

In the Matter of:

PROPOSED DECISION**The Merger of Homestead Mutual
Insurance Company with and into
Mutual of Wausau Insurance Corporation**

Petitioner.

OCI Case No. 25-C46722

Amy J. Malm, Hearing Examiner, Presiding
Administrator, Division of Financial Regulation
Office of the Commissioner of Insurance
101 E. Wilson St
Madison, WI 53703

APPEARANCES**For the Office of the Commissioner of Insurance:**

Mark McNabb
Company Licensing and Analytics Supervisor
Office of the Commissioner of Insurance
101 E. Wilson St
Madison, WI 53703

Christopher Martin
Domestic Licensing Specialist
Office of the Commissioner of Insurance
101 E. Wilson St
Madison, WI 53703

For the Petitioner:

Zachary Bemis
Attorney
Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53701
608-284-2224
zbemis@gklaw.com

Todd Lentz
President and CEO
3910 Stewart Ave.
Wausau, WI 54402
715-842-0686
toddl@mutualofwausau.com

For the Domestic Insurer:

Zachary Bemis
Attorney
Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53701
608-284-2224
zbemis@gklaw.com

Todd Lentz
President and CEO
3910 Stewart Ave.

Wausau, WI 54402
715-842-0686
todd1@mutualofwausau.com

PRELIMINARY

Pursuant to a Notice of Hearing dated November 12, 2025, a hearing was held by teleconference on or about 10:30 a.m. on December 16, 2025, to determine whether the Petitioners' application for approval of the plan for acquisition of control should be granted. Based on the record, the Hearing Examiner makes the following:

PROPOSED FINDINGS OF FACT

(1) The Petitioner, Mutual of Wausau Insurance Corporation, a Wisconsin domestic mutual insurer and the surviving entity, located at 3910 W. Stewart Avenue, Wausau, Wisconsin 54402.

(2) Homestead Mutual Insurance Company, the Domestic Insurer and non surviving entity, located at 48 Jewelers Park Drive, Suite 200, Neenah, Wisconsin 54956.

(3) The Petitioner filed with the Office of the Commissioner of Insurance an application for approval of the merger of Homestead Mutual Insurance Company with and into Mutual of Wausau Insurance Corporation.

(4) The Petitioner fulfilled the filing requirements of s. Ins 40.02, Wis. Adm. Code.

(5) The Petitioner and Domestic Insurer provided OCI with a proposed plan of merger and board of directors resolution pursuant to s. 611.73(1)(b), Wis. Stat.

(6) The plan of merger will not violate the law or be contrary to the interests of the insureds of Homestead Mutual Insurance Company or Mutual of Wausau Mutual Insurance Corporation or the insureds of any participating domestic corporation or the Wisconsin insureds of any participating nondomestic corporation.

PROPOSED CONCLUSION OF LAW

(7) The proposed findings of fact set forth above establish that the requirements of s. 611.73 and ch. 227, Wis. Stat., and ch. Ins 40, Wis. Adm. Code, have been satisfied and approval of the plan should be granted.

PROPOSED ORDER

NOW, THEREFORE, based upon the findings of fact and conclusion of law, I hereby recommend that:

(8) The Petitioner's request for approval of the plan of merger of Homestead Mutual Insurance Company with and into Mutual of Wausau Insurance Corporation should be approved.

Dated at Madison, Wisconsin, this 16th day of December, 2025.



Amy J. Malm
Hearing Examiner