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In the Matter of:**PROPOSED DECISION****The Merger of Homestead Mutual  
Insurance Company with and into  
Mutual of Wausau Insurance Corporation**

Petitioner.

OCI Case No. 25-C46722

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Amy J. Malm, Hearing Examiner, Presiding  
Administrator, Division of Financial Regulation  
Office of the Commissioner of Insurance  
101 E. Wilson St  
Madison, WI 53703

APPEARANCES**For the Office of the Commissioner of Insurance:**

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PRELIMINARY

Pursuant to a Notice of Hearing dated November 12, 2025, a hearing was held by teleconference on or about 10:30 a.m. on December 16, 2025, to determine whether the Petitioners' application for approval of the plan for acquisition of control should be granted. Based on the record, the Hearing Examiner makes the following:

PROPOSED FINDINGS OF FACT

(1) The Petitioner, Mutual of Wausau Insurance Corporation, a Wisconsin domestic mutual insurer and the surviving entity, located at 3910 W. Stewart Avenue, Wausau, Wisconsin 54402.

(2) Homestead Mutual Insurance Company, the Domestic Insurer and non surviving entity, located at 48 Jewelers Park Drive, Suite 200, Neenah, Wisconsin 54956.

(3) The Petitioner filed with the Office of the Commissioner of Insurance an application for approval of the merger of Homestead Mutual Insurance Company with and into Mutual of Wausau Insurance Corporation.

(4) The Petitioner fulfilled the filing requirements of s. Ins 40.02, Wis. Adm. Code.

(5) The Petitioner and Domestic Insurer provided OCI with a proposed plan of merger and board of directors resolution pursuant to s. 611.73(1)(b), Wis. Stat.

(6) The plan of merger will not violate the law or be contrary to the interests of the insureds of Homestead Mutual Insurance Company or Mutual of Wausau Mutual Insurance Corporation or the insureds of any participating domestic corporation or the Wisconsin insureds of any participating nondomestic corporation.

PROPOSED CONCLUSION OF LAW

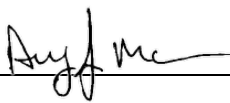
(7) The proposed findings of fact set forth above establish that the requirements of s. 611.73 and ch. 227, Wis. Stat., and ch. Ins 40, Wis. Adm. Code, have been satisfied and approval of the plan should be granted.

PROPOSED ORDER

NOW, THEREFORE, based upon the findings of fact and conclusion of law, I hereby recommend that:

(8) The Petitioner's request for approval of the plan of merger of Homestead Mutual Insurance Company with and into Mutual of Wausau Insurance Corporation should be approved.

Dated at Madison, Wisconsin, this 16th day of December, 2025.

  
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Amy J. Malm  
Hearing Examiner