

MERGER OF
HELENVILLE MUTUAL INSURANCE COMPANY
WITH AND INTO
CENTRAL WISCONSIN MUTUAL INSURANCE COMPANY

PROPOSED NOTICE OF SPECIAL POLICYHOLDER MEETING - HMIC

Filed with the Wisconsin Office of the Commissioner of Insurance

November 17, 2023

[Helenville Letterhead]

November __, 2023

TO: All Policyholders of Dupont Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – December 20, 2023 – Merger with Central Wisconsin Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a special meeting of the Helenville Mutual Insurance Company (“HMIC”) policyholders will be held on **December 20, 2023, at 10:00 a.m.** at the Helenville Meeting Hall at N4571 Helenville Road in Helenville, to discuss and to vote on the proposed merger of HMIC into Central Wisconsin Mutual Insurance Company (“CWMIC”) through consideration of the following resolution:

RESOLVED, that after review of the Agreement and the Plan of Merger and/or the Summary of the Agreement and Plan of Merger with respect to the merger of HMIC with and into CWMIC, and the ability to inquire of the Board of Directors of HMIC regarding the same, the members of HMIC hereby adopt and approve the Merger pursuant to the Agreement and Plan of Merger substantially in the form made available to the members, including the adoption of the: (i) Windstorm and Hail Deductible Endorsement; (ii) Actual Cash Value Loss Settlement Terms for Roof and Exterior Surfacing Endorsement; and (iii) Cosmetic Damage Exclusion Endorsement on all current HMIC policies effective January 1, 2024, and authorize its Board of Directors to take or cause to be taken any remaining actions necessary to effectuate such merger.

Please note, pursuant to the Agreement and Plan of Merger and upon the effective date of the Merger (i.e, January 1, 2024), all current HMIC policies will be endorsed to include the CWMIC endorsements of: (i) *Windstorm and Hail Deductible*; (ii) *Actual Cash Value Loss Settlement Terms for Roof and Exterior Surfacing*; and (iii) *Cosmetic Damage Exclusion*. These endorsements are included with this mailing. Policyholders are free to seek alternative coverage from another insurance company and to cancel their current policy at any time. The HMIC Board of Directors has exhausted all other options for limiting disruption to its policyholders and maintaining HMIC’s compliance with applicable law for 2024. Accordingly, the HMIC Board of Directors now recommends that you vote “**YES**” on the policyholder resolution to approve the Agreement and Plan of Merger.

All HMIC policyholders have a right to vote on the Merger pursuant to Wis. Stat. § 612.12. Policyholders must cast their vote in person at the special meeting or by mail. Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Ballot. **Please review these materials and (1) make plans to attend the Special Meeting on December 20, 2023, or (2) return the ballot Mail Ballot included with this notice no later than December 20, 2023 at 9:00.**

The Agreement and Plan of Merger was filed by the companies with the Office of the Commissioner of Insurance on November 17, 2023.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of HMIC or CWMIC. You may also contact us by phone at 920-674-5188 or email at hmic@hmins.net if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the merger or the special meeting.

Your vote is important and if you plan to vote by mail, please complete and return the enclosed Mail Vote Policyholder Resolution Ballot as soon as possible. Even if you return your vote by mail, we hope to still see you at the special meeting on December 20, 2023 at 10:00 at the Helenville Meeting Hall at N4571 Helenville Road in Helenville. If you know you plan to attend the special meeting, it would be helpful for our planning purposes if you could RSVP by phone at 920-674-5188 or email at hmic@hmins.net.

Please note, all mailed ballots must be returned by December 20, 2023 at 9:00. Please be sure to return your ballot by mail (in the enclosed envelope) or email to hmic@hmins.net. Alternatively, you may also vote in person at the Special Meeting.

By Order of the Board of Directors

Vic Imrie, Secretary

Helenville, Wisconsin
November __, 2023