# ANNUAL STATEMENT

of the

# MUTUAL OF WAUSAU INSURANCE CORPORATION

of

## WAUSAU

in the

## STATE OF WISCONSIN

to the

## OFFICE OF THE COMMISSIONER OF INSURANCE

of the

state of

## WI

2021

For the Year Ended
December 31, 2021

Property and Casualty

2021

PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

## MUTUAL OF WAUSAU INSURANCE CORPORATION

NAIC Group Code 4849, 4849 NAIC Company Code 11617 Employer's ID Number 39-1913832
*(Current) (Prior)*

| | | | |
|---|---|---|---|
| Organized under the Laws of | WI | State of Domicile or Port of Entry | WI |
| Country of Domicile | US | | |
| Incorporated/Organized | 01/01/1998 | Commenced Business | 01/01/1998 |
| Statutory Home Office | 3910 W Stewart Ave | Wausau, WI, US 54401 | |
| Main Administrative Office | 3910 W Stewart Ave<br>Wausau, WI, US 54401 | 715-842-0686<br>*(Telephone)* | |
| Mail Address | PO Box 269 | Wausau, WI, US 54402 | |
| Primary Location of Books and Records | 3910 W Stewart Ave<br>Wausau, WI, US 54401 | 715-842-0686<br>*(Telephone)* | |
| Internet Website Address | mutualofwausau.com | | |
| Statutory Statement Contact | Todd Lentz | 715-842-0686<br>*(Telephone)* | |
| | toddl@mutualofwausau.com<br>*(E-Mail)* | 715-848-2264<br>*(Fax)* | |

OFFICERS

Todd Lentz, President / Chief Executive Officer
Mark Ellenbecker, Chairman of the Board
Bruce Bartell, Secretary / Treasurer

OTHER

Jessica VanderPloeg, Vice President - Operations
Sean Sarver, Assistant Vice President - Claims
Michael Moore, Assistant Vice President - Underwriting

DIRECTORS OR TRUSTEES

Bruce Bartell
Mark Ellenbecker
Charlie Lang
Jon Petroskey
Bill Rauen
Judith Smith
Todd Toppen
Faye Zernicke
Robert Geiger

State of Wisconsin
County of Marathon SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|---|
| x Todd J. Lentz | x Bruce R. Bartell | x Mark G. Ellenbecker |
| Todd Lentz<br>President/CEO | Bruce Bartell<br>Secretary/Treasurer | Mark Ellenbecker<br>Chairman of the Board |

Subscribed and sworn to before me
this 23 day of
February, 2022
x Lynn E. Jensen

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: ______
2. Date filed: ______
3. Number of pages attached: ______

# ASSETS

| | Current Year 1 Assets | Current Year 2 Nonadmitted Assets | Current Year 3 Net Admitted Assets (Cols. 1 - 2) | Prior Year 4 Net Admitted Assets |
|---|---|---|---|---|
| 1. Bonds (Schedule D) | 20,183,220 | | 20,183,220 | 18,358,086 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 60,000 | | 60,000 | 60,000 |
| 2.2 Common stocks | 7,610,530 | | 7,610,530 | 7,472,608 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens | | | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less $ encumbrances) | 1,572,536 | | 1,572,536 | 1,626,489 |
| 4.2 Properties held for the production of income (less $ encumbrances) | | | | |
| 4.3 Properties held for sale (less $ encumbrances) | | | | |
| 5. Cash ($ 762,718, Schedule E - Part 1), cash equivalents ($ 645,101, Schedule E - Part 2) and short-term investments ($ , Schedule DA) | 1,407,819 | | 1,407,819 | 1,186,325 |
| 6. Contract loans (including $ premium notes) | 7,807 | | 7,807 | 14,285 |
| 7. Derivatives (Schedule DB) | | | | |
| 8. Other invested assets (Schedule BA) | | | | |
| 9. Receivables for securities | | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 30,841,912 | | 30,841,912 | 28,717,793 |
| 13. Title plants less $ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 152,287 | | 152,287 | 132,598 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 185,426 | 3,655 | 181,771 | 168,804 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums) | 1,378,920 | | 1,378,920 | 1,348,085 |
| 15.3 Accrued retrospective premiums ($ ) and contracts subject to redetermination ($ ) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 527,484 | | 527,484 | 159,315 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset | | | | |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 35,889 | | 35,889 | 58,608 |
| 21. Furniture and equipment, including health care delivery assets ($ ) | 36,608 | 36,608 | – | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | | |
| 24. Health care ($ ) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other-than-invested assets | 22,036 | | 22,036 | |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 33,180,562 | 40,263 | 33,140,299 | 30,585,203 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 33,180,562 | 40,263 | 33,140,299 | 30,585,203 |
| **Details of Write-Ins** | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | | |
| 2501. Refundable Federal Income Taxes | 8,786 | | 8,786 | |
| 2502. Refundable State Income Taxes | 13,250 | | 13,250 | |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 22,036 | | 22,036 | |

## LIABILITIES, SURPLUS AND OTHER FUNDS

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| 1. | Losses (Part 2A, Line 35, Column 8) | 2,158,485 | 1,826,480 |
| 2. | Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) | | |
| 3. | Loss adjustment expenses (Part 2A, Line 35, Column 9) | 135,461 | 101,583 |
| 4. | Commissions payable, contingent commissions and other similar charges | 715,974 | 629,649 |
| 5. | Other expenses (excluding taxes, licenses and fees) | 272,179 | 249,996 |
| 6. | Taxes, licenses and fees (excluding federal and foreign income taxes) | 913 | 18,249 |
| 7.1 | Current federal and foreign income taxes (including $ on realized capital gains (losses)) | | 43,504 |
| 7.2 | Net deferred tax liability | 269,320 | 177,590 |
| 8. | Borrowed money $ and interest thereon $ | | |
| 9. | Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 2,598,181 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act) | 8,078,746 | 7,535,073 |
| 10. | Advance premium | 504,777 | 470,142 |
| 11. | Dividends declared and unpaid: | | |
| | 11.1 Stockholders | | |
| | 11.2 Policyholders | | |
| 12. | Ceded reinsurance premiums payable (net of ceding commissions) | 79,661 | 88,537 |
| 13. | Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) | | |
| 14. | Amounts withheld or retained by company for account of others | | |
| 15. | Remittances and items not allocated | | |
| 16. | Provision for reinsurance (including $ certified) (Schedule F, Part 3 Column 78) | | |
| 17. | Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. | Drafts outstanding | | |
| 19. | Payable to parent, subsidiaries and affiliates | 444,550 | 96,593 |
| 20. | Derivatives | | |
| 21. | Payable for securities | | |
| 22. | Payable for securities lending | | |
| 23. | Liability for amounts held under uninsured plans | | |
| 24. | Capital notes $ and interest thereon $ | | |
| 25. | Aggregate write-ins for liabilities | 5,634 | 6,681 |
| 26. | Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 12,665,700 | 11,244,077 |
| 27. | Protected cell liabilities | | |
| 28. | Total liabilities (Lines 26 and 27) | 12,665,700 | 11,244,077 |
| 29. | Aggregate write-ins for special surplus funds | | |
| 30. | Common capital stock | | |
| 31. | Preferred capital stock | | |
| 32. | Aggregate write-ins for other-than-special surplus funds | | |
| 33. | Surplus notes | | |
| 34. | Gross paid in and contributed surplus | | |
| 35. | Unassigned funds (surplus) | 20,474,599 | 19,341,126 |
| 36. | Less treasury stock, at cost: | | |
| | 36.1 shares common (value included in Line 30 $ ) | | |
| | 36.2 shares preferred (value included in Line 31 $ ) | | |
| 37. | Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) | 20,474,599 | 19,341,126 |
| 38. | Totals (Page 2, Line 28, Col. 3) | 33,140,299 | 30,585,203 |
| **Details of Write-Ins** | | | |
| 2501. | Unclaimed property | 5,634 | 6,681 |
| 2502. | | | |
| 2503. | | | |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. | Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 5,634 | 6,681 |
| 2901. | | | |
| 2902. | | | |
| 2903. | | | |
| 2998. | Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. | Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) | | |
| 3201. | | | |
| 3202. | | | |
| 3203. | | | |
| 3298. | Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. | Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) | | |

# STATEMENT OF INCOME

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| | **Underwriting Income** | | |
| 1. | Premiums earned (Part 1, Line 35, Column 4) | 12,591,330 | 12,035,427 |
| Deductions: | | | |
| 2 | Losses incurred (Part 2, Line 35, Column 7) | 5,626,509 | 5,763,964 |
| 3. | Loss adjustment expenses incurred (Part 3, Line 25, Column 1) | 1,092,997 | 1,107,961 |
| 4. | Other underwriting expenses incurred (Part 3, Line 25, Column 2) | 5,640,364 | 5,425,333 |
| 5. | Aggregate write-ins for underwriting deductions | | |
| 6. | Total underwriting deductions (Lines 2 through 5) | 12,359,870 | 12,297,258 |
| 7. | Net income of protected cells | | |
| 8. | Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) | 231,460 | (261,831) |
| | **Investment Income** | | |
| 9. | Net investment income earned (Exhibit of Net Investment Income, Line 17) | 348,044 | 276,741 |
| 10. | Net realized capital gains (losses) less capital gains tax of $ 0 (Exhibit of Capital Gains (Losses)) | 380,819 | 119,676 |
| 11. | Net investment gain (loss) (Lines 9 + 10) | 728,863 | 396,417 |
| | **Other Income** | | |
| 12. | Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ ) | | |
| 13. | Finance and service charges not included in premiums | 41,954 | 43,278 |
| 14. | Aggregate write-ins for miscellaneous income | 4,968 | 6,865 |
| 15. | Total other income (Lines 12 through 14) | 46,922 | 50,143 |
| 16. | Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 1,007,245 | 184,729 |
| 17. | Dividends to policyholders | | |
| 18. | Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 1,007,245 | 184,729 |
| 19. | Federal and foreign income taxes incurred | 207,710 | 44,440 |
| 20. | Net income (Line 18 minus Line 19) (to Line 22) | 799,535 | 140,289 |
| | **Capital and Surplus Account** | | |
| 21. | Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) | 19,341,126 | 18,812,529 |
| 22. | Net income (from Line 20) | 799,535 | 140,289 |
| 23. | Net transfers (to) from Protected Cell accounts | | |
| 24. | Change in net unrealized capital gains or (losses) less capital gains tax of $ 89,100 | 335,207 | 400,005 |
| 25. | Change in net unrealized foreign exchange capital gain (loss) | | |
| 26. | Change in net deferred income tax | (2,630) | 18,520 |
| 27. | Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) | 1,361 | (30,217) |
| 28. | Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) | | |
| 29. | Change in surplus notes | | |
| 30. | Surplus (contributed to) withdrawn from protected cells | | |
| 31. | Cumulative effect of changes in accounting principles | | |
| 32. | Capital changes: | | |
| | 32.1 Paid in | | |
| | 32.2 Transferred from surplus (Stock Dividend) | | |
| | 32.3 Transferred to surplus | | |
| 33. | Surplus adjustments: | | |
| | 33.1 Paid in | | |
| | 33.2 Transferred to capital (Stock Dividend) | | |
| | 33.3 Transferred from capital | | |
| 34. | Net remittances from or (to) Home Office | | |
| 35. | Dividends to stockholders | | |
| 36. | Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) | | |
| 37. | Aggregate write-ins for gains and losses in surplus | | |
| 38. | Change in surplus as regards to policyholders (Lines 22 through 37) | 1,133,473 | 528,597 |
| 39. | Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) | 20,474,599 | 19,341,126 |
| **Details of Write-Ins** | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. | Summary of remaining write-ins for Line 5 from overflow page | | |
| 0599. | Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) | | |
| 1401. | Miscellaneous | 4,968 | 6,865 |
| 1402. | | | |
| 1403. | | | |
| 1498. | Summary of remaining write-ins for Line 14 from overflow page | | |
| 1499. | Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) | 4,968 | 6,865 |
| 3701. | | | |
| 3702. | | | |
| 3703. | | | |
| 3798. | Summary of remaining write-ins for Line 37 from overflow page | | |
| 3799. | Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) | | |

# CASH FLOW

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| | **Cash from Operations** | | |
| 1. | Premiums collected net of reinsurance | 13,117,082 | 12,547,737 |
| 2. | Net investment income | 527,230 | 413,966 |
| 3. | Miscellaneous income | 46,922 | 50,144 |
| 4. | Total (Lines 1 to 3) | 13,691,234 | 13,011,847 |
| 5. | Benefit and loss related payments | 5,662,673 | 4,284,606 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 6,608,311 | 5,402,842 |
| 8. | Dividends paid to policyholders | | |
| 9. | Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses) | 251,214 | 20,000 |
| 10. | Total (Lines 5 through 9) | 12,522,198 | 9,707,448 |
| 11. | Net cash from operations (Line 4 minus Line 10) | 1,169,036 | 3,304,399 |
| | **Cash from Investments** | | |
| 12. | Proceeds from investments sold, matured or repaid: | | |
| | 12.1 Bonds | 3,598,176 | 4,185,066 |
| | 12.2 Stocks | 928,245 | 693,558 |
| | 12.3 Mortgage loans | | |
| | 12.4 Real estate | | |
| | 12.5 Other invested assets | | |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | |
| | 12.7 Miscellaneous proceeds | – | |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 4,526,421 | 4,878,624 |
| 13. | Cost of investments acquired (long-term only): | | |
| | 13.1 Bonds | 5,531,853 | 7,299,936 |
| | 13.2 Stocks | 286,864 | 898,031 |
| | 13.3 Mortgage loans | | |
| | 13.4 Real estate | 9,000 | 5,845 |
| | 13.5 Other invested assets | | |
| | 13.6 Miscellaneous applications | – | |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 5,827,717 | 8,203,812 |
| 14. | Net increase (decrease) in contract loans and premium notes | (6,478) | |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (1,294,818) | (3,325,188) |
| | **Cash from Financing and Miscellaneous Sources** | | |
| 16. | Cash provided (applied): | | |
| | 16.1 Surplus notes, capital notes | | |
| | 16.2 Capital and paid in surplus, less treasury stock | | |
| | 16.3 Borrowed funds | | |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | |
| | 16.5 Dividends to stockholders | | |
| | 16.6 Other cash provided (applied) | 347,276 | (311,821) |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 347,276 | (311,821) |
| | **Reconciliation of Cash, Cash Equivalents and Short-Term Investments** | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 221,494 | (332,610) |
| 19. | Cash, cash equivalents and short-term investments: | | |
| | 19.1 Beginning of year | 1,186,325 | 1,518,935 |
| | 19.2 End of year (Line 18 plus Line 19.1) | 1,407,819 | 1,186,325 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|---|---|
| 20.0001. | | |

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

| | Line of Business | 1<br>Net Premiums Written per Column 6, Part 1B | 2<br>Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1 | 3<br>Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A | 4<br>Premiums Earned During Year (Cols. 1 + 2 - 3) |
|---|---|---|---|---|---|
| 1. | Fire | 462,371 | 277,253 | 287,779 | 451,845 |
| 2. | Allied lines | 693,555 | 415,878 | 431,668 | 677,765 |
| 3. | Farmowners multiple peril | 3,218,796 | 1,837,825 | 1,842,291 | 3,214,330 |
| 4. | Homeowners multiple peril | 8,239,302 | 4,734,153 | 5,236,416 | 7,737,039 |
| 5. | Commercial multiple peril | 506,733 | 269,296 | 279,855 | 496,174 |
| 6. | Mortgage guaranty | | | | |
| 8. | Ocean marine | | | | |
| 9. | Inland marine | | | | |
| 10. | Financial guaranty | | | | |
| 11.1. | Medical professional liability — occurrence | | | | |
| 11.2. | Medical professional liability — claims-made | | | | |
| 12. | Earthquake | | | | |
| 13. | Group accident and health | | | | |
| 14. | Credit accident and health (group and individual) | | | | |
| 15. | Other accident and health | | | | |
| 16. | Workers' compensation | | | | |
| 17.1. | Other liability — occurrence | 14,246 | 668 | 737 | 14,177 |
| 17.2. | Other liability — claims-made | | | | |
| 17.3. | Excess workers' compensation | | | | |
| 18.1. | Products liability—occurrence | | | | |
| 18.2. | Products liability—claims-made | | | | |
| 19.1,19.2. | Private passenger auto liability | | | | |
| 19.3,19.4. | Commercial auto liability | | | | |
| 21. | Auto physical damage | | | | |
| 22. | Aircraft (all perils) | | | | |
| 23. | Fidelity | | | | |
| 24. | Surety | | | | |
| 26. | Burglary and theft | | | | |
| 27. | Boiler and machinery | | | | |
| 28. | Credit | | | | |
| 29. | International | | | | |
| 30. | Warranty | | | | |
| 31. | Reinsurance - nonproportional assumed property | | | | |
| 32. | Reinsurance - nonproportional assumed liability | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | |
| 35. | TOTALS | 13,135,003 | 7,535,073 | 8,078,746 | 12,591,330 |
| **Details of Write-Ins** | | | | | |
| 3401. | | | | | |
| 3402. | | | | | |
| 3403. | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | |

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

| | Line of Business | 1<br>Amount Unearned (Running One Year or Less from Date of Policy) (a) | 2<br>Amount Unearned (Running More Than One Year from Date of Policy) (a) | 3<br>Earned but Unbilled Premium | 4<br>Reserve for Rate Credits and Retrospective Adjustments Based on Experience | 5<br>Total Reserve for Unearned Premiums Cols. 1+2+3+4 |
|---|---|---|---|---|---|---|
| 1. | Fire | 287,779 | | | | 287,779 |
| 2. | Allied lines | 431,668 | | | | 431,668 |
| 3. | Farmowners multiple peril | 1,842,291 | | | | 1,842,291 |
| 4. | Homeowners multiple peril | 5,236,416 | | | | 5,236,416 |
| 5. | Commercial multiple peril | 279,855 | | | | 279,855 |
| 6. | Mortgage guaranty | | | | | |
| 8. | Ocean marine | | | | | |
| 9. | Inland marine | | | | | |
| 10. | Financial guaranty | | | | | |
| 11.1. | Medical professional liability — occurrence | | | | | |
| 11.2. | Medical professional liability — claims-made | | | | | |
| 12. | Earthquake | | | | | |
| 13. | Group accident and health | | | | | |
| 14. | Credit accident and health (group and individual) | | | | | |
| 15. | Other accident and health | | | | | |
| 16. | Workers' compensation | | | | | |
| 17.1. | Other liability — occurrence | 737 | | | | 737 |
| 17.2. | Other liability — claims-made | | | | | |
| 17.3. | Excess workers' compensation | | | | | |
| 18.1. | Products liability—occurrence | | | | | |
| 18.2. | Products liability—claims-made | | | | | |
| 19.1,19.2. | Private passenger auto liability | | | | | |
| 19.3,19.4. | Commercial auto liability | | | | | |
| 21. | Auto physical damage | | | | | |
| 22. | Aircraft (all perils) | | | | | |
| 23. | Fidelity | | | | | |
| 24. | Surety | | | | | |
| 26. | Burglary and theft | | | | | |
| 27. | Boiler and machinery | | | | | |
| 28. | Credit | | | | | |
| 29. | International | | | | | |
| 30. | Warranty | | | | | |
| 31. | Reinsurance - nonproportional assumed property | | | | | |
| 32. | Reinsurance - nonproportional assumed liability | | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | | |
| 35. | TOTALS | 8,078,746 | | | | 8,078,746 |
| 36. | Accrued retrospective premiums based on experience | XXX | XXX | XXX | XXX | |
| 37. | Earned but unbilled premiums | XXX | XXX | XXX | XXX | |
| 38. | Balance (Sum of Lines 35 through 37) | XXX | XXX | XXX | XXX | 8,078,746 |
| **Details of Write-Ins** | | | | | | |
| 3401. | | | | | | |
| 3402. | | | | | | |
| 3403. | | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | |

(a) State here basis of computation used in each case:

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

| | | 1 | Reinsurance Assumed | | Reinsurance Ceded | | 6 |
|---|---|---|---|---|---|---|---|
| | | | 2 | 3 | 4 | 5 | |
| | Line of Business | Direct Business (a) | From Affiliates | From Non-Affiliates | To Affiliates | To Non-Affiliates | Net Premiums Written Cols. 1+2+3-4-5 |
| 1. | Fire | 504,892 | 199,011 | | 156,429 | 85,103 | 462,371 |
| 2. | Allied lines | 757,337 | 298,515 | | 234,642 | 127,655 | 693,555 |
| 3. | Farmowners multiple peril | 3,674,874 | 1,260,035 | | 1,096,687 | 619,426 | 3,218,796 |
| 4. | Homeowners multiple peril | 10,423,557 | 2,428,919 | | 2,856,210 | 1,756,964 | 8,239,302 |
| 5. | Commercial multiple peril | 294,735 | 420,661 | | 158,983 | 49,680 | 506,733 |
| 6. | Mortgage guaranty | | | | | | |
| 8. | Ocean marine | | | | | | |
| 9. | Inland marine | | | | | | |
| 10. | Financial guaranty | | | | | | |
| 11.1. | Medical professional liability — occurrence | | | | | | |
| 11.2. | Medical professional liability — claims-made | | | | | | |
| 12. | Earthquake | | | | | | |
| 13. | Group accident and health | | | | | | |
| 14. | Credit accident and health (group and individual) | | | | | | |
| 15. | Other accident and health | | | | | | |
| 16. | Workers' compensation | | | | | | |
| 17.1. | Other liability — occurrence | 131,474 | 54,191 | | 41,260 | 130,159 | 14,246 |
| 17.2. | Other liability — claims-made | | | | | | |
| 17.3. | Excess workers' compensation | | | | | | |
| 18.1. | Products liability — occurrence | | | | | | |
| 18.2. | Products liability — claims-made | | | | | | |
| 19.1,19.2. | Private passenger auto liability | | | | | | |
| 19.3,19.4. | Commercial auto liability | | | | | | |
| 21. | Auto physical damage | | | | | | |
| 22. | Aircraft (all perils) | | | | | | |
| 23. | Fidelity | | | | | | |
| 24. | Surety | | | | | | |
| 26. | Burglary and theft | | | | | | |
| 27. | Boiler and machinery | | | | | | |
| 28. | Credit | | | | | | |
| 29. | International | | | | | | |
| 30. | Warranty | | | | | | |
| 31. | Reinsurance - nonproportional assumed property | XXX | | | | | |
| 32. | Reinsurance - nonproportional assumed liability | XXX | | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | XXX | | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | | | |
| 35. | TOTALS | 15,786,869 | 4,661,332 | | 4,544,211 | 2,768,987 | 13,135,003 |
| **Details of Write-Ins** | | | | | | | |
| 3401. | | | | | | | |
| 3402. | | | | | | | |
| 3403. | | | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | | |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO
If yes: 1. The amount of such installment premiums $
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2 - LOSSES PAID AND INCURRED

| | | Losses Paid Less Salvage | | | | 5 | 6 | 7 | 8 |
|---|---|---|---|---|---|---|---|---|---|
| | Line of Business | 1<br>Direct Business | 2<br>Reinsurance Assumed | 3<br>Reinsurance Recovered | 4<br>Net Payments (Cols. 1 + 2 - 3) | Net Losses Unpaid Current Year (Part 2A, Col. 8) | Net Losses Unpaid Prior Year | Losses Incurred Current Year (Cols. 4 + 5 - 6) | Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
| 1. | Fire | 99,806 | 39,567 | | 139,373 | 4,722 | 55,353 | 88,742 | 19.640 % |
| 2. | Allied lines | 316,914 | 25,106 | | 342,020 | 135,399 | 86,404 | 391,015 | 57.692 % |
| 3. | Farmowners multiple peril | 1,636,319 | 236,889 | 438,028 | 1,435,180 | 1,043,417 | 506,100 | 1,972,497 | 61.366 % |
| 4. | Homeowners multiple peril | 4,710,272 | 322,814 | 1,660,375 | 3,372,711 | 871,328 | 1,112,087 | 3,131,952 | 40.480 % |
| 5. | Commercial multiple peril | 45,981 | 42,573 | 83,334 | 5,220 | 28,585 | 2,681 | 31,124 | 6.273 % |
| 6. | Mortgage guaranty | | | | | | | | % |
| 8. | Ocean marine | | | | | | | | % |
| 9. | Inland marine | | | | | | | | % |
| 10. | Financial guaranty | | | | | | | | % |
| 11.1. | Medical professional liability — occurrence | | | | | | | | % |
| 11.2. | Medical professional liability — claims-made | | | | | | | | % |
| 12. | Earthquake | | | | | | | | % |
| 13. | Group accident and health | | | | | | | | % |
| 14. | Credit accident and health (group and individual) | | | | | | | | % |
| 15. | Other accident and health | | | | | | | | % |
| 16. | Workers' compensation | | | | | | | | % |
| 17.1. | Other liability — occurrence | – | – | – | – | 75,034 | 63,855 | 11,179 | 78.853 % |
| 17.2. | Other liability — claims-made | | | | | | | | % |
| 17.3. | Excess workers' compensation | | | | | | | | % |
| 18.1. | Products liability—occurrence | | | | | | | | % |
| 18.2. | Products liability—claims-made | | | | | | | | % |
| 19.1,19.2. | Private passenger auto liability | | | | | | | | % |
| 19.3,19.4. | Commercial auto liability | | | | | | | | % |
| 21. | Auto physical damage | | | | | | | | % |
| 22. | Aircraft (all perils) | | | | | | | | % |
| 23. | Fidelity | | | | | | | | % |
| 24. | Surety | | | | | | | | % |
| 26. | Burglary and theft | | | | | | | | % |
| 27. | Boiler and machinery | | | | | | | | % |
| 28. | Credit | | | | | | | | % |
| 29. | International | | | | | | | | % |
| 30. | Warranty | | | | | | | | % |
| 31. | Reinsurance - nonproportional assumed property | XXX | | | | | | | % |
| 32. | Reinsurance - nonproportional assumed liability | XXX | | | | | | | % |
| 33. | Reinsurance - nonproportional assumed financial lines | XXX | | | | | | | % |
| 34. | Aggregate write-ins for other lines of business | | | | | | | | % |
| 35. | TOTALS | 6,809,292 | 666,949 | 2,181,737 | 5,294,504 | 2,158,485 | 1,826,480 | 5,626,509 | 44.686 % |
| **Details of Write-Ins** | | | | | | | | | |
| 3401. | | | | | | | | | |
| 3402. | | | | | | | | | |
| 3403. | | | | | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | | | | |

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| | | Reported Losses | | | | Incurred But Not Reported | | | 8 | 9 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| | Line of Business | Direct | Reinsurance Assumed | Deduct Reinsurance Recoverable | Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3) | Direct | Reinsurance Assumed | Reinsurance Ceded | Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | Net Unpaid Loss Adjustment Expenses |
| 1. | Fire | – | 12,962 | 8,240 | 4,722 | – | – | – | 4,722 | 1,350 |
| 2. | Allied lines | 285,871 | 65,783 | 273,623 | 78,031 | 71,760 | 2,000 | 16,392 | 135,399 | 4,650 |
| 3. | Farmowners multiple peril | 2,842,647 | 39,535 | 2,169,555 | 712,627 | 333,160 | 91,761 | 94,131 | 1,043,417 | 31,000 |
| 4. | Homeowners multiple peril | 3,612,212 | (8,175) | 3,652,220 | (48,183) | 985,080 | 196,776 | 262,345 | 871,328 | 91,461 |
| 5. | Commercial multiple peril | 27,500 | 7,252 | 7,723 | 27,029 | | 2,000 | 444 | 28,585 | 2,000 |
| 6. | Mortgage guaranty | | | | | | | | | |
| 8. | Ocean marine | | | | | | | | | |
| 9. | Inland marine | | | | | | | | | |
| 10. | Financial guaranty | | | | | | | | | |
| 11.1. | Medical professional liability — occurrence | | | | | | | | | |
| 11.2. | Medical professional liability — claims-made | | | | | | | | | |
| 12. | Earthquake | | | | | | | | | |
| 13. | Group accident and health | | | | | | | | (a) | |
| 14. | Credit accident and health (group and individual) | | | | | | | | | |
| 15. | Other accident and health | | | | | | | | (a) | |
| 16. | Workers' compensation | | | | | | | | | |
| 17.1. | Other liability — occurrence | 95,000 | | 19,966 | 75,034 | | | | 75,034 | 5,000 |
| 17.2. | Other liability — claims-made | | | | | | | | | |
| 17.3. | Excess workers' compensation | | | | | | | | | |
| 18.1. | Products liability—occurrence | | | | | | | | | |
| 18.2. | Products liability—claims-made | | | | | | | | | |
| 19.1,19.2. | Private passenger auto liability | | | | | | | | | |
| 19.3,19.4. | Commercial auto liability | | | | | | | | | |
| 21. | Auto physical damage | | | | | | | | | |
| 22. | Aircraft (all perils) | | | | | | | | | |
| 23. | Fidelity | | | | | | | | | |
| 24. | Surety | | | | | | | | | |
| 26. | Burglary and theft | | | | | | | | | |
| 27. | Boiler and machinery | | | | | | | | | |
| 28. | Credit | | | | | | | | | |
| 29. | International | | | | | | | | | |
| 30. | Warranty | | | | | | | | | |
| 31. | Reinsurance - nonproportional assumed property | XXX | | | | XXX | | | | |
| 32. | Reinsurance - nonproportional assumed liability | XXX | | | | XXX | | | | |
| 33. | Reinsurance - nonproportional assumed financial lines | XXX | | | | XXX | | | | |
| 34. | Aggregate write-ins for other lines of business | | | | | | | | | |
| 35. | TOTALS | 6,863,230 | 117,357 | 6,131,327 | 849,260 | 1,390,000 | 292,537 | 373,312 | 2,158,485 | 135,461 |
| **Details of Write-Ins** | | | | | | | | | | |
| 3401. | | | | | | | | | | |
| 3402. | | | | | | | | | | |
| 3403. | | | | | | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | | | | | |

(a) Including $ for present value of life indemnity claims.

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

| | 1<br>Loss Adjustment Expenses | 2<br>Other Underwriting Expenses | 3<br>Investment Expenses | 4<br>Total |
|---|---|---|---|---|
| 1. Claim adjustment services: | | | | |
| 1.1. Direct | 258,029 | | | 258,029 |
| 1.2. Reinsurance assumed | 59,981 | | | 59,981 |
| 1.3. Reinsurance ceded | 226,875 | | | 226,875 |
| 1.4. Net claim adjustment services (1.1+1.2-1.3) | 91,135 | | | 91,135 |
| 2. Commission and brokerage: | | | | |
| 2.1. Direct, excluding contingent | | 2,685,503 | | 2,685,503 |
| 2.2. Reinsurance assumed, excluding contingent | | | | |
| 2.3. Reinsurance ceded, excluding contingent | | 37,935 | | 37,935 |
| 2.4. Contingent—direct | | 249,536 | | 249,536 |
| 2.5. Contingent—reinsurance assumed | | | | |
| 2.6. Contingent—reinsurance ceded | | | | |
| 2.7. Policy and membership fees | | | | |
| 2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7) | | 2,897,104 | | 2,897,104 |
| 3. Allowances to manager and agents | | | | |
| 4. Advertising | 20,248 | 24,692 | 4,445 | 49,385 |
| 5. Boards, bureaus and associations | | 137,196 | | 137,196 |
| 6. Surveys and underwriting reports | | | | |
| 7. Audit of assureds' records | | | | |
| 8. Salary and related items: | | | | |
| 8.1. Salaries | 375,983 | 1,211,460 | 40,189 | 1,627,632 |
| 8.2. Payroll taxes | 24,852 | 80,077 | 2,657 | 107,586 |
| 9. Employee relations and welfare | 90,450 | 291,439 | 9,668 | 391,557 |
| 10. Insurance | 16,621 | 28,416 | 8,578 | 53,615 |
| 11. Directors' fees | 20,822 | 39,691 | 4,555 | 65,068 |
| 12. Travel and travel items | | | | |
| 13. Rent and rent items | 29,580 | 41,760 | 15,660 | 87,000 |
| 14. Equipment | 105,879 | 11,764 | | 117,643 |
| 15. Cost or depreciation of EDP equipment and software | 151,148 | 342,877 | 37,673 | 531,698 |
| 16. Printing and stationery | 12,617 | 47,313 | 3,154 | 63,084 |
| 17. Postage, telephone and telegraph, exchange and express | 20,507 | 43,066 | 4,785 | 68,358 |
| 18. Legal and auditing | 11,859 | 26,682 | 10,870 | 49,411 |
| 19. Totals (Lines 3 to 18) | 880,566 | 2,326,433 | 142,234 | 3,349,233 |
| 20. Taxes, licenses and fees: | | | | |
| 20.1. State and local insurance taxes deducting guaranty association credits of $ 0 | | 96,913 | | 96,913 |
| 20.2. Insurance department licenses and fees | | 19,161 | | 19,161 |
| 20.3. Gross guaranty association assessments | | | | |
| 20.4. All other (excluding federal and foreign income and real estate) | 8,982 | 71,856 | 8,982 | 89,820 |
| 20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4) | 8,982 | 187,930 | 8,982 | 205,894 |
| 21. Real estate expenses | 25,873 | 34,004 | 14,045 | 73,922 |
| 22. Real estate taxes | 14,155 | 24,062 | 8,965 | 47,182 |
| 23. Reimbursements by uninsured plans | | | | |
| 24. Aggregate write-ins for miscellaneous expenses | 72,286 | 170,831 | 112,317 | 355,434 |
| 25. Total expenses incurred | 1,092,997 | 5,640,364 | 286,543 | (a) 7,019,904 |
| 26. Less unpaid expenses—current year | 135,461 | 981,450 | | 1,116,911 |
| 27. Add unpaid expenses—prior year | 101,583 | 892,664 | | 994,247 |
| 28. Amounts receivable relating to uninsured plans, prior year | | | | |
| 29. Amounts receivable relating to uninsured plans, current year | | | | |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) | 1,059,119 | 5,551,578 | 286,543 | 6,897,240 |
| **Details of Write-Ins** | | | | |
| 2401. Office Maint/Supplies | 53,723 | 96,049 | 13,024 | 162,796 |
| 2402. Investment Fees | | | 92,488 | 92,488 |
| 2403. Grants and Scholarships | | 20,800 | | 20,800 |
| 2498. Summary of remaining write-ins for Line 24 from overflow page | 18,563 | 53,982 | 6,805 | 79,350 |
| 2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) | 72,286 | 170,831 | 112,317 | 355,434 |

(a) Includes management fees of $— to affiliates and $— to non-affiliates.

# EXHIBIT OF NET INVESTMENT INCOME

| | | 1<br>Collected During Year | 2<br>Earned During Year |
|---|---|---|---|
| 1. | U.S. Government bonds | (a) 38,923 | 46,822 |
| 1.1. | Bonds exempt from U.S. tax | (a) | |
| 1.2. | Other bonds (unaffiliated) | (a) 488,579 | 365,855 |
| 1.3. | Bonds of affiliates | (a) | |
| 2.1. | Preferred stocks (unaffiliated) | (b) 4,200 | 4,200 |
| 2.11. | Preferred stocks of affiliates | (b) | |
| 2.2. | Common stocks (unaffiliated) | 192,455 | 192,615 |
| 2.21. | Common stocks of affiliates | | |
| 3. | Mortgage loans | (c) | |
| 4. | Real estate | (d) 87,000 | 87,000 |
| 5. | Contract loans | 340 | 340 |
| 6. | Cash, cash equivalents and short-term investments | (e) 720 | 708 |
| 7. | Derivative instruments | (f) | |
| 8. | Other invested assets | | |
| 9. | Aggregate write-ins for investment income | | |
| 10. | Total gross investment income | 812,217 | 697,540 |
| 11. | Investment expenses | | (g) 277,561 |
| 12. | Investment taxes, licenses and fees, excluding federal income taxes | | (g) 8,982 |
| 13. | Interest expense | | (h) |
| 14. | Depreciation on real estate and other invested assets | | (i) 62,953 |
| 15. | Aggregate write-ins for deductions from investment income | | |
| 16. | Total deductions (Lines 11 through 15) | | 349,496 |
| 17. | Net investment income (Line 10 minus Line 16) | | 348,044 |
| **Details of Write-Ins** | | | |
| 0901. | | | |
| 0902. | | | |
| 0903. | | | |
| 0998. | Summary of remaining write-ins for Line 09 from overflow page | | |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 09 above) | | |
| 1501. | | | |
| 1502. | | | |
| 1503. | | | |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. | Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) | | |

(a) Includes $14,458 accrual of discount less $150,379 amortization of premium and less $24,386 paid for accrued interest on purchases.
(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.
(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(d) Includes $87,000 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.
(e) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

# EXHIBIT OF CAPITAL GAINS (LOSSES)

| | | 1<br>Realized Gain (Loss) On Sales or Maturity | 2<br>Other Realized Adjustments | 3<br>Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4<br>Change in Unrealized Capital Gain (Loss) | 5<br>Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---|---|---|---|---|
| 1. | U.S. Government bonds | | | | | |
| 1.1. | Bonds exempt from U.S. tax | | | | | |
| 1.2. | Other bonds (unaffiliated) | 27,379 | | 27,379 | | |
| 1.3. | Bonds of affiliates | | | | | |
| 2.1. | Preferred stocks (unaffiliated) | | | | | |
| 2.11. | Preferred stocks of affiliates | | | | | |
| 2.2. | Common stocks (unaffiliated) | 353,440 | | 353,440 | 424,307 | |
| 2.21. | Common stocks of affiliates | | | | | |
| 3. | Mortgage loans | | | | | |
| 4. | Real estate | | | | | |
| 5. | Contract loans | | | | | |
| 6. | Cash, cash equivalents and short-term investments | | | | | |
| 7. | Derivative instruments | | | | | |
| 8. | Other invested assets | | | | | |
| 9. | Aggregate write-ins for capital gains (losses) | | | | | |
| 10. | Total capital gains (losses) | 380,819 | | 380,819 | 424,307 | |
| **Details of Write-Ins** | | | | | | |
| 0901. | | | | | | |
| 0902. | | | | | | |
| 0903. | | | | | | |
| 0998. | Summary of remaining write-ins for Line 09 from overflow page | | | | | |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 09 above) | | | | | |

# EXHIBIT OF NONADMITTED ASSETS

| | 1<br>Current Year Total Nonadmitted Assets | 2<br>Prior Year Total Nonadmitted Assets | 3<br>Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|---|---|---|
| 1. Bonds (Schedule D) | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1. Preferred stocks | | | |
| 2.2. Common stocks | | | |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1. First liens | | | |
| 3.2. Other than first liens | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1. Properties occupied by the company | | | |
| 4.2. Properties held for the production of income | | | |
| 4.3. Properties held for sale | | | |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) | | | |
| 6. Contract loans | | | |
| 7. Derivatives (Schedule DB) | | | |
| 8. Other invested assets (Schedule BA) | | | |
| 9. Receivables for securities | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | |
| 11. Aggregate write-ins for invested assets | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | | | |
| 13. Title plants (for Title insurers only) | | | |
| 14. Investment income due and accrued | | | |
| 15. Premiums and considerations: | | | |
| 15.1. Uncollected premiums and agents' balances in the course of collection | 3,655 | 3,777 | 122 |
| 15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due | | | |
| 15.3. Accrued retrospective premiums and contracts subject to redetermination | | | |
| 16. Reinsurance: | | | |
| 16.1. Amounts recoverable from reinsurers | | | |
| 16.2. Funds held by or deposited with reinsured companies | | | |
| 16.3. Other amounts receivable under reinsurance contracts | | | |
| 17. Amounts receivable relating to uninsured plans | | | |
| 18.1. Current federal and foreign income tax recoverable and interest thereon | | | |
| 18.2. Net deferred tax asset | | | |
| 19. Guaranty funds receivable or on deposit | | | |
| 20. Electronic data processing equipment and software | | | |
| 21. Furniture and equipment, including health care delivery assets | 36,608 | 37,847 | 1,239 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | |
| 24. Health care and other amounts receivable | | | |
| 25. Aggregate write-ins for other-than-invested assets | | | |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 40,263 | 41,624 | 1,361 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 28. Total (Lines 26 and 27) | 40,263 | 41,624 | 1,361 |
| **Details of Write-Ins** | | | |
| 1101. | | | |
| 1102. | | | |
| 1103. | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | |
| 2501. | | | |
| 2502. | | | |
| 2503. | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | | | |

# Notes to the Financial Statements

## 1. Summary of Significant Accounting Policies and Going Concern

Mutual of Wausau Insurance Corporation is a property and casualty insurance company domiciled in the state of Wisconsin, organized under Chapter 611 of the Wisconsin insurance statutes. The Company converted to domestic status under Chapter 611 effective January 1, 2011. Coincident with the conversion, the Company changed its name to Mutual of Wausau Insurance Corporation. Prior to 2011, the Company operated as Wausau-Stettin Mutual Insurance Company.

A. Accounting Practices

The accompanying statement has been prepared in conformity with the NAIC *Accounting Practices and Procedures Manual*. Statutory accounting practices vary in some respects from U.S. generally accepted accounting principles (GAAP). The more significant of these differences include the following:

1. Premium income is recognized on a pro-rata basis over the period for which insurance protection is provided. However, the related acquisition costs, including commissions, are charged to current operations as incurred. Under GAAP, commissions and other policy acquisition costs are recognized as an expense over the periods covered by the policies.

2. Similarly, the commissions earned on reinsurance ceded are credited to income at the time the premium is ceded.

3. Nonadmitted assets, principally furniture and equipment, prepaid expenses and premiums receivable over 90 days past due, are excluded from the statement of admitted assets, liabilities and policyholders' surplus. The net change in such assets is charged or credited directly to surplus. Nonadmitted assets were $40,263 and $41,624 as of December 31, 2021 and December 31, 2020, respectively. Under GAAP, all property and equipment is recognized as an asset, net of accumulated depreciation.

4. Investment securities are carried at values prescribed by the National Association of Insurance Commissioners (NAIC). Generally, stocks and mutual funds are carried at fair value, and bonds are carried at amortized cost. Unrealized gains and losses resulting from changes in market value of stocks and mutual funds and some bonds are credited or charged directly to surplus.

Under GAAP, securities classified as held-to-maturity are carried at amortized cost and securities classified as trading or available-for-sale are carried at fair value. Unrealized holding gains and losses are reported in income for those securities classified as trading and as a separate component of unassigned surplus for those securities classified as available for sale.

5. Assets and liabilities relating to reinsurance ceded transactions are netted with the respective accounts rather than shown on a separate gross basis in the financial statements.

6. Deferred income taxes are recorded for book-to-tax timing differences. However, recognition of deferred tax assets may be limited by nonadmitted asset criteria. In addition, the net change in deferred income taxes is charged or added directly to surplus.

Under GAAP, all deferred income taxes, subject to valuation allowances are recognized in the statement of income.

7. Comprehensive income is not reflected in accordance with GAAP. Under GAAP, comprehensive income is considered a separate component of surplus.

The effects of any variance between generally accepted accounting principles and the above policies on the accompanying financial statements have not been determined.

**Reconciliation of Net Income and Policyholders' Surplus:**

| | SSAP # | F/S Page | F/S Line # | 2021 | 2020 |
|---|---|---|---|---|---|
| Net Income | | | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 2) | XXX | XXX | XXX | $ 799,535 | $ 140,289 |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | $ 799,535 | $ 140,289 |
| Surplus | | | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | $ 20,474,599 | $ 19,341,126 |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | $ 20,474,599 | $ 19,341,126 |

**Investments:**

Realized gains and losses on the sale or maturity of investments are determined on the specific identification basis, and are included in income. In determining realized gains and losses, original cost is used for stocks and mutual funds, and amortized cost is used for bonds.

**Property and Equipment:**

Property and equipment are carried at cost. Depreciation is computed on the basis of estimated useful lives under the straight-line method.

When properties are retired or otherwise disposed of, the cost is removed from the asset account, and the corresponding accumulated depreciation is removed from the related allowance account. Gain or loss on sales and retirements is reflected in earnings.

Furniture and equipment are considered nonadmitted assets for statutory financial statement reporting purposes. Depreciation is calculated on these assets and charged to expense. The net change in book value (cost less depreciation) is charged or credited directly to surplus.

**Unpaid Losses:**

The liability for unpaid losses is stated net of the related reinsurance recoverable. The balance includes estimates for reported losses, on a case by case basis, as well as estimates for unreported losses based on past experience. Such liabilities are necessarily based on estimates and, while management believes that the amounts are adequate, the ultimate liability will differ from the amounts provided. The methods for making such estimates are reviewed annually, and any adjustments are reflected in income currently.

# Notes to the Financial Statements

**1. Summary of Significant Accounting Policies and Going Concern (Continued)**

**Unearned Premiums:**

Unearned premiums are calculated on the exact day basis and are shown net of ceded reinsurance.

**Reinsurance Ceded:**

The Company accounts for its reinsurance premiums on the accrual basis. Reinsurance accruals are calculated based on the related contract formulae less deposit premiums.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Estimates that are particularly susceptible to significant change in the near-term are the liabilities for unpaid losses and unpaid loss adjustment expenses. Accordingly, actual results could differ from those estimates.

C. Accounting Policy

(1) *See above section 1.A.4*

(2) *See above section 1.A.4*

(3) *See above section 1.A.4*

(4) *See above section 1.A.4*

(5) Mortgage loans - Not Applicable

(6) Loan-backed securities - Not Applicable

(7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable

(8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable

(9) Derivatives - Not Applicable

(10) Investment income as a factor in the premium deficiency calculation - Not Applicable

(11) Liabilities for losses and loss/claim adjustment expenses - Not Applicable

(12) Changes in capitalization policy - Not Applicable

(13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

**2. Accounting Changes and Corrections of Errors** - Not Applicable

**3. Business Combinations and Goodwill** - Not Applicable

**4. Discontinued Operations** - Not Applicable

**5. Investments** - Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies** - Not Applicable

**7. Investment Income** - Not Applicable

**8. Derivative Instruments** - Not Applicable

**9. Income Taxes**

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

| | 2021 | | | 2020 | | | Change | | |
|---|---|---|---|---|---|---|---|---|---|
| | (1) Ordinary | (2) Capital | (3) Total (Col 1+2) | (4) Ordinary | (5) Capital | (6) Total (Col 4+5) | (7) Ordinary (Col 1-4) | (8) Capital (Col 2-5) | (9) Total (Col 7+8) |
| (a) Gross deferred tax assets | $ 624,730 | $ | $ 624,730 | $ 624,170 | $ | $ 624,170 | $ 560 | $ | $ 560 |
| (b) Statutory valuation allowance adjustments | | | | | | | | | |
| (c) Adjusted gross deferred tax assets (1a - 1b) | 624,730 | | 624,730 | 624,170 | | 624,170 | 560 | | 560 |
| (d) Deferred tax assets nonadmitted | | | | | | | | | |
| (e) Subtotal net admitted deferred tax asset (1c - 1d) | $ 624,730 | $ | $ 624,730 | $ 624,170 | $ | $ 624,170 | $ 560 | $ | $ 560 |
| (f) Deferred tax liabilities | 13,610 | 880,440 | 894,050 | 10,420 | 791,340 | 801,760 | 3,190 | 89,100 | 92,290 |
| (g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f) | $ 611,120 | $ (880,440) | $ (269,320) | $ 613,750 | $ (791,340) | $ (177,590) | $ (2,630) | $ (89,100) | $ (91,730) |

The current period election does not differ from the prior period.

# Notes to the Financial Statements

**9. Income Taxes (Continued)**

(2) Admission calculation components SSAP No. 101

| | 2021 | | | 2020 | | | Change | | |
|---|---|---|---|---|---|---|---|---|---|
| | (1) Ordinary | (2) Capital | (3) Total (Col 1+2) | (4) Ordinary | (5) Capital | (6) Total (Col 4+5) | (7) Ordinary (Col 1-4) | (8) Capital (Col 2-5) | (9) Total (Col 7+8) |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | $ 252,265 | $ | $ 252,265 | $ 368,210 | $ | $ 368,210 | $ (115,945) | $ | $ (115,945) |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below) | 174,565 | | 174,565 | 37,450 | | 37,450 | 137,115 | | 137,115 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | | | | | | | | | |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | | XXX | XXX | | XXX | XXX | |
| (c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | 13,610 | 184,290 | 197,900 | 10,420 | 208,090 | 218,510 | 3,190 | (23,800) | (20,610) |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | $ 440,440 | $ 184,290 | $ 624,730 | $ 416,080 | $ 208,090 | $ 624,170 | $ 24,360 | $ (23,800) | $ 560 |

(3) Ratio used as basis of admissibility - Not Applicable

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

| | 2021 | | 2020 | | Change | |
|---|---|---|---|---|---|---|
| | (1) Ordinary | (2) Capital | (3) Ordinary | (4) Capital | (5) Ordinary (Col. 1-3) | (6) Capital (Col. 2-4) |
| 1. Adjusted gross DTAs amount from Note 9A1(c) | $ 624,730 | $ | $ 624,170 | $ | $ 560 | $ |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | % | % | % | % | % | % |
| 3. Net admitted adjusted gross DTAs amount from Note 9A1(e) | $ 624,730 | $ | $ 624,170 | $ | $ 560 | $ |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | % | % | % | % | % | % |

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

| Current income taxes incurred consist of the following major components: | (1) 2021 | (2) 2020 | (3) Change (1-2) |
|---|---|---|---|
| 1. Current Income Tax | | | |
| (a) Federal | $ 207,710 | $ 44,440 | $ 163,270 |
| (b) Foreign | | | |
| (c) Subtotal | $ 207,710 | $ 44,440 | $ 163,270 |
| (d) Federal income tax on net capital gains | | | |
| (e) Utilization of capital loss carry-forwards | | | |
| (f) Other | | | |
| (g) Federal and foreign income taxes incurred | $ 207,710 | $ 44,440 | $ 163,270 |

# Notes to the Financial Statements

**9. Income Taxes (Continued)**

| | (1) 2021 | (2) 2020 | (3) Change (1-2) |
|---|---|---|---|
| 2. Deferred Tax Assets | | | |
| (a) Ordinary | | | |
| (1) Discounting of unpaid losses | $ 24,090 | $ 20,240 | $ 3,850 |
| (2) Unearned premium reserve | 339,300 | 316,470 | 22,830 |
| (3) Policyholder reserves | | | |
| (4) Investments | | | |
| (5) Deferred acquisition costs | | | |
| (6) Policyholder dividends accrual | | | |
| (7) Fixed assets | | | |
| (8) Compensation and benefits accrual | 25,810 | 31,990 | (6,180) |
| (9) Pension accrual | | | |
| (10) Receivables - nonadmitted | | | |
| (11) Net operating loss carry-forward | 205,870 | 226,980 | (21,110) |
| (12) Tax credit carry-forward | | | |
| (13) Other (including items less than 5% of total ordinary tax assets)* | 29,660 | 28,490 | 1,170 |
| (99) Subtotal | $ 624,730 | $ 624,170 | $ 560 |
| (b) Statutory valuation allowance adjustment | | | |
| (c) Nonadmitted | | | |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | $ 624,730 | $ 624,170 | $ 560 |
| (e) Capital | | | |
| (1) Investments | $ | $ | $ |
| (2) Net capital loss carry-forward | | | |
| (3) Real estate | | | |
| (4) Other (including items <5% of total capital tax assets) | | | |
| (99) Subtotal | $ | $ | $ |
| (f) Statutory valuation allowance adjustment | | | |
| (g) Nonadmitted | | | |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | | | |
| (i) Admitted deferred tax assets (2d + 2h) | $ 624,730 | $ 624,170 | $ 560 |

| | (1) 2021 | (2) 2020 | (3) Change (1-2) |
|---|---|---|---|
| 3. Deferred Tax Liabilities | | | |
| (a) Ordinary | | | |
| (1) Investments | $ | $ | $ |
| (2) Fixed assets | 6,170 | 4,940 | 1,230 |
| (3) Deferred and uncollected premium | | | |
| (4) Policyholder reserves | | | |
| (5) Other (including items <5% of total ordinary tax liabilities) | 7,440 | 5,480 | 1,960 |
| (99) Subtotal | $ 13,610 | $ 10,420 | $ 3,190 |
| (b) Capital | | | |
| (1) Investments | $ 880,440 | $ 791,340 | $ 89,100 |
| (2) Real estate | | | |
| (3) Other (including items <5% of total capital tax liabilities) | | | |
| (99) Subtotal | $ 880,440 | $ 791,340 | $ 89,100 |
| (c) Deferred tax liabilities (3a99 + 3b99) | $ 894,050 | $ 801,760 | $ 92,290 |
| 4. Net deferred tax assets/liabilities (2i - 3c) | $ (269,320) | $ (177,590) | $ (91,730) |

| | (1) 2021 | (2) 2020 | (3) Change (1-2) |
|---|---|---|---|
| * Items >5% of total ordinary tax assets included in Other | | | |
| Advance Premiums | $ 21,200 | $ 19,750 | $ 1,450 |

The Company assessed the potential realization of the gross deferred tax asset and determined that a valuation allowance was not necessary to reduce the gross deferred tax asset as of December 31, 2021 and December 31, 2020. The assessment of the statutory valuation allowance is required under SSAP No. 101.

D. Among the More Significant Book to Tax Adjustments

The Company's income tax incurred and change in deferred income taxes differs from the amount obtained by applying the federal statutory rate of 21% to income before income taxes as follows:

# Notes to the Financial Statements

**9. Income Taxes (Continued)**

| | 2021 | Effective Tax Rate |
|---|---|---|
| Provision computed at statutory rate | $ 211,520 | 21.000 % |
| Tax exempt income | | |
| Dividends received deduction | (5,240) | -0.520 |
| Nondeductible expenses | 3,780 | 0.375 |
| Change in deferred taxes on nonadmitted assets | 280 | 0.028 |
| Other | | |
| Total | $ 210,340 | 20.883 % |

| | 2021 | Effective Tax Rate |
|---|---|---|
| Income taxes (benefit) on operating income | $ 207,710 | 20.622 % |
| Income taxes on realized capital gains | | |
| Change in deferred income taxes | 2,630 | 0.261 |
| Adjustment for change in federal income tax rate | | |
| Total statutory income taxes | $ 210,340 | 20.883 % |

| | 2020 | Effective Tax Rate |
|---|---|---|
| Provision computed at statutory rate | $ 38,790 | 20.998 % |
| Tax exempt income | | |
| Dividends received deduction | (10,880) | -5.890 |
| Nondeductible expenses | 3,780 | 2.046 |
| Change in deferred taxes on nonadmitted assets | (6,340) | -3.432 |
| Other | 570 | 0.309 |
| Total | $ 25,920 | 14.031 % |

| | 2020 | Effective Tax Rate |
|---|---|---|
| Income taxes (benefit) on operating income | $ 44,440 | 24.057 % |
| Income taxes on realized capital gains | | |
| Change in deferred income taxes | (18,520) | -10.025 |
| Adjustment for change in federal income tax rate | | |
| Total statutory income taxes | $ 25,920 | 14.031 % |

E. Operating Loss and Tax Credit Carryforwards

(1) As of December 31, 2021, the Company has a net operating loss carryforward in the amount of $980,330 which is available to offset against future taxable income. However, a portion of this carryforward is subject to the limitations under Section 382 of the Internal Revenue Code. Utilization of this carryforward is limited to approximately $100,500 per year.

(2) Income tax expense available for recoupment

As of December 31, 2021, the Company had federal income taxes incurred and available for recoupment of approximately $252,260.

| | Ordinary | Capital | Total |
|---|---|---|---|
| 2019 | $ | $ | $ |
| 2020 | 44,550 | | 44,550 |
| 2021 | 207,710 | | 207,710 |

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return - Not Applicable

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. The Company entered into an affiliation agreement with Homestead Mutual Insurance Company effective January 1, 2015. The agreement includes management agreement, under which the companies provide each other various services, and a pooling agreement.

B. Detail of Related Party Transactions - Not Applicable

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts Due To or From Related Parties - Not Applicable

E. Management Service Contracts and Cost Sharing Arrangements - Not Applicable

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - Not Applicable

H. Amount Deducted for Investment in Upstream Company - Not Applicable

# Notes to the Financial Statements

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)**

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

**11. Debt** - Not Applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

The Company has adopted a salary reduction employee benefit plan, which covers substantially all employees. The plan, which qualifies under Section 401(k) of the Internal Revenue Code, allows for discretionary contributions. Employer contributions to the plan amounted to $121,310 for the year ended December 31, 2021 and $124,244 for the year ended December 31, 2020.

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans - Not Applicable

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. Outstanding Shares - Not Applicable

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions - Not Applicable

D. Ordinary Dividends - Not Applicable

E. Company Profits Paid as Ordinary Dividends - Not Applicable

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus)

The portion of policyholders' surplus that is represented by cumulative unrealized capital gains is $4,192,573.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

**14. Liabilities, Contingencies and Assessments** - Not Applicable

**15. Leases** - Not Applicable

**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk** - Not Applicable

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** - Not Applicable

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** - Not Applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** - Not Applicable

**20. Fair Value Measurements**

A. Fair Value Measurement

The NAIC SAP defines fair value, establishes a framework for measuring fair value, and outlines the disclosure requirements related to fair value measurements. The fair value hierarchy is as follows:

- Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category for items measured at fair value on a recurring basis includes exchange traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets and are thus classified as Level 1.

# Notes to the Financial Statements

**20. Fair Value Measurements (Continued)**

- Level 2 - Significant Other Observable Inputs: This category for items measured at fair value on a recurring basis includes bonds, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered to be actively traded.
- Level 3 - Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value on a recurring basis in this category.

The estimated fair values of bonds and short-term investments, preferred stocks, and common stocks (investments) are based on quoted market prices, where available. The Company obtains one price for each security primarily from its custodian, which generally uses quoted market prices for the determination of fair value. For securities not actively traded, the Company obtains market prices from their investment advisor who observes the market for similar securities. As the Company is responsible for the determination of fair value, it performs quarterly analysis on the prices received from the custodian to determine whether the prices are reasonable estimates of fair value. Specifically, the Company compares the prices received from the custodian to prices reported by its investment advisor.

In instances in which the inputs used to measure fair value fall into different levels of the fair value hierarchy, the fair value measurement has been determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company's assessment of the significance of a particular item to the fair value measurement in its entirety requires judgment, including the consideration of inputs specific to the asset or liability.

(1) Fair value measurements at reporting date

The following table presents information about the Company's financial assets that are measured and reported at fair value at December 31, 2021, in the statutory basis statements of admitted assets, liabilities, and capital and surplus according to the valuation techniques the Company used to determine their fair values:

| | Description for each class of asset or liability | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|---|---|---|---|---|---|---|
| a. | Assets at fair value | | | | | |
| | Bonds | $ | $ | $ | $ | $ |
| | Preferred stock | | | 60,000 | | 60,000 |
| | Common stock & mutual funds | 5,242,059 | | 2,368,471 | | 7,610,530 |
| | Total assets at fair value/NAV | $ 5,242,059 | $ | $ 2,428,471 | $ | $ 7,670,530 |
| b. | Liabilities at fair value | | | | | |
| | Total liabilities at fair value | $ | $ | $ | $ | $ |

(2) Fair value measurements in Level 3 of the fair value hierarchy

| Description | Beginning balance as of 01/01/2021 | Transfers Into Level 3 | Transfers Out of Level 3 | Total Gains and (Losses) Included in Net Income | Total Gains and (Losses) Included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| a. Assets | | | | | | | | | | |
| First Berlin Bancorp common stock | $ 225,000 | $ | $ | $ | $ 50,000 | $ | $ | $ | $ | $ 275,000 |
| NAMICO common stock | 72,071 | | | | 7,568 | | | | | 79,639 |
| Wisconsin Reinsurance Corporation - preferred & common | 2,169,179 | | | | (95,347) | | | | | 2,073,832 |
| Total assets | $ 2,466,250 | $ | $ | $ | $ (37,779) | $ | $ | $ | $ | $ 2,428,471 |
| b. Liabilities | | | | | | | | | | |
| Total liabilities | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |

(3) Level 3 assets consist of investments in stock of First Berlin Bancorp, NAMIC, and Wisconsin Reinsurance Corporation. Fair values are determined by First Berlin Bancorp, NAIC, and WRC's most recent audit results, respectively. There were no additions or dispositions of these investments during the current year.

(4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3 - Not Applicable

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

**21. Other Items** - Not Applicable

**22. Events Subsequent** - Not Applicable

**23. Reinsurance**

A. Unsecured Reinsurance Recoverables

As disclosed in Schedule F, Part 6, the Company has a net unsecured reinsurance recoverable from Wisconsin Reinsurance Corporation of $6,577,854 as of December 31, 2021.

B. Reinsurance Recoverable in Dispute - Not Applicable

# Notes to the Financial Statements

**23. Reinsurance (Continued)**

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

| | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|---|---|---|---|---|---|---|
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| a. Affiliates | $ 2,343,274 | $ 8,086 | $ 2,345,799 | $ 8,006 | $ (2,525) | $ 80 |
| b. All other | | | 223,271 | 17,784 | (223,271) | (17,784) |
| c. Total | $ 2,343,274 | $ 8,086 | $ 2,569,070 | $ 25,790 | $ (225,796) | $ (17,704) |
| d. Direct unearned premium reserve | | | $ 8,304,542 | | | |

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Calculation of Nonadmitted Retrospective Premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

**25. Changes in Incurred Losses and Loss Adjustment Expenses** - Not Applicable

**26. Intercompany Pooling Arrangements**

A. The Company has entered into a pooling arrangement with Homestead Mutual Insurance Company. The agreement pools all risks incurred by both companies subsequent to January 1, 2015.

B. All property and casualty lines of business written by both companies is subject to the pooling agreement.

C. Not Applicable

D. Not Applicable

E. Not Applicable

F. Not Applicable

G. Not Applicable

**27. Structured Settlements** - Not Applicable

**28. Health Care Receivables** - Not Applicable

**29. Participating Policies** - Not Applicable

**30. Premium Deficiency Reserves** - Not Applicable

**31. High Deductibles** - Not Applicable

## Notes to the Financial Statements

**32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable

**33. Asbestos/Environmental Reserves** - Not Applicable

**34. Subscriber Savings Accounts** - Not Applicable

**35. Multiple Peril Crop Insurance** - Not Applicable

**36. Financial Guaranty Insurance** - Not Applicable

# GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

## GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? N/A

1.3. State Regulating? WI

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? NO

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? YES

2.2. If yes, date of change: 03/01/2021

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/10/2019

3.4. By what department or departments?

Wisconsin Office of the Commissioner of Insurance

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with? YES

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11. sales of new business? NO

4.12. renewals? NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21. sales of new business? NO

4.22. renewals? NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO

If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| | | |

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? NO

7.2. If yes,

7.21. State the percentage of foreign control %

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1<br>Nationality | 2<br>Type of Entity |
|---|---|
| | |

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? NO

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---|---|---|---|---|---|
| | | | | | |

# GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? NO

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

CliftonLarsonAllen1001 N Central Ave Suite 301Marshfield, WI 54449

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? NO

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? NO

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? YES

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Steven J Regnier, ACAS, MAA, President of Regnier Consulting Group Inc 3241 Business Park Drive Suite C Stevens Point, WI 54482

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? NO

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book / adjusted carrying value $

12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

13.3. Have there been any changes made to any of the trust indentures during the year?

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended? NO

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

14.3. Have any provisions of the code of ethics been waived for any of the specified officers? NO

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? NO

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|---|---|---|---|
| | | | $ |

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

# GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers $
20.12 To stockholders not officers $
20.13 Trustees, supreme or grand (Fraternal only) $

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers $
20.22 To stockholders not officers $
20.23 Trustees, supreme or grand (Fraternal only) $

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO

21.2. If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others $
21.22 Borrowed from others $
21.23 Leased from others $
21.24 Other $

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO

22.2. If answer is yes:
22.21 Amount paid as losses or risk adjustment $
22.22 Amount paid as expenses $
22.23 Other amounts paid $

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? NO

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| 1<br>Name of Third-Party | 2<br>Is the Third-Party Agent a Related Party (Yes/No) |
|---|---|
| | |

**INVESTMENT**

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) YES

25.02. If no, give full and complete information, relating thereto

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
25.092. Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
25.093. Total payable for securities lending reported on the liability page $

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). NO

26.2. If yes, state the amount thereof at December 31 of the current year:
26.21. Subject to repurchase agreements $
26.22. Subject to reverse repurchase agreements $
26.23. Subject to dollar repurchase agreements $
26.24. Subject to reverse dollar repurchase agreements $
26.25. Placed under option agreements $
26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $
26.27. FHLB Capital Stock $
26.28. On deposit with states $
26.29. On deposit with other regulatory bodies $
26.30. Pledged as collateral - excluding collateral pledged to an FHLB $
26.31. Pledged as collateral to FHLB - including assets backing funding agreements $
26.32. Other $

26.3. For category (26.26) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|---|---|---|
| | | $ |

# GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO

28.2. If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian's Address |
|---|---|
| Associated Trust Company | 200 N Adams Street, Green Bay, WI 54301 |

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---|---|
| Associated Trust | U |

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management Agreement (IMA) Filed |
|---|---|---|---|---|
| 2257 | Associated Trust | | N/A - Governed by O.C.C | NO |

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

| 1<br>CUSIP # | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted Carrying Value |
|---|---|---|
| 30.2999 TOTAL | | $ |

30.3. For each mutual fund listed in the table above, complete the following schedule:

| 1<br>Name of Mutual Fund (from above table) | 2<br>Name of Significant Holding of the Mutual Fund | 3<br>Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding | 4<br>Date of Valuation |
|---|---|---|---|
| | | $ | |

# GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1<br>Statement (Admitted) Value | 2<br>Fair Value | 3<br>Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|---|---|---|---|
| 31.1. Bonds | $ 20,183,220 | $ 20,561,635 | $ 378,415 |
| 31.2. Preferred Stocks | 60,000 | 60,000 | – |
| 31.3. Totals | $ 20,243,220 | $ 20,621,635 | $ 378,415 |

31.4. Describe the sources or methods utilized in determining the fair values:

NAIC SVO Manual, Brokerage and Custodial Reports

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? YES

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? YES

**OTHER**

38.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 103,200

38.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| ISO | $ 59,053 |

39.1. Amount of payments for legal expenses, if any? $

39.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| | $ |

40.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 5,002

# GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

40.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| NAMIC | $ 3,223 |
| Wisconsin Insurance Alliance | 1,779 |

# GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force? NO
1.2. If yes, indicate premium earned on U.S. business only. $
1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31. Reason for excluding
1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $
1.5. Indicate total incurred claims on all Medicare Supplement insurance. $
1.6. Individual policies:
Most current three years:
1.61. Total premium earned $
1.62. Total incurred claims $
1.63. Number of covered lives
All years prior to most current three years:
1.64. Total premium earned $
1.65. Total incurred claims $
1.66. Number of covered lives
1.7. Group policies:
Most current three years:
1.71. Total premium earned $
1.72. Total incurred claims $
1.73. Number of covered lives
All years prior to most current three years:
1.74. Total premium earned $
1.75. Total incurred claims $
1.76. Number of covered lives

2. Health Test:

| | Current Year | Prior Year |
|---|---|---|
| 2.1. Premium Numerator | $ | $ |
| 2.2. Premium Denominator | $ 12,591,330 | $ 12,035,427 |
| 2.3. Premium Ratio (2.1/2.2) | % | % |
| 2.4. Reserve Numerator | $ | $ |
| 2.5. Reserve Denominator | $ 10,372,692 | $ 9,463,136 |
| 2.6. Reserve Ratio (2.4/2.5) | % | % |

3.1. Did the reporting entity issue participating policies during the calendar year? NO
3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21. Participating policies $
3.22. Non-participating policies $
4. For Mutual reporting entities and Reciprocal Exchanges only:
4.1. Does the reporting entity issue assessable policies? NO
4.2. Does the reporting entity issue non-assessable policies? YES
4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $
5. For Reciprocal Exchanges Only:
5.1. Does the exchange appoint local agents?
5.2. If yes, is the commission paid:
5.21. Out of Attorney's-in-fact compensation N/A
5.22. As a direct expense of the exchange N/A
5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? NO
5.5. If yes, give full information

6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

The Company carries open end aggregate stop loss reinsurance coverage. Consequently, a measurement system is not necessary.

6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

Open end reinsurance provides coverage for all losses of this type.

6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? YES
6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? NO
7.2. If yes, indicate the number of reinsurance contracts containing such provisions.
7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?
8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? NO
8.2. If yes, give full information

# GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
- (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term
- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. YES

9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. NO

9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? NO

9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
- (a) The entity does not utilize reinsurance; or, NO
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or NO
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. NO

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? N/A

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force: NO

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses $
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? N/A

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? NO

12.6. If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit $
- 12.62 Collateral and other funds $

# GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 150,000

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 3

14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract? YES

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

Based on contributing premiums earned

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO

If yes, disclose the following information for each of the following types of warranty coverage:

| | 1<br>Direct Losses Incurred | 2<br>Direct Losses Unpaid | 3<br>Direct Written Premium | 4<br>Direct Premium Unearned | 5<br>Direct Premium Earned |
|---|---|---|---|---|---|
| 16.11. Home | $ | $ | $ | $ | $ |
| 16.12. Products | $ | $ | $ | $ | $ |
| 16.13. Automobile | $ | $ | $ | $ | $ |
| 16.14. Other* | $ | $ | $ | $ | $ |

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance $

17.12. Unfunded portion of Interrogatory 17.11 $

17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $

17.14. Case reserves portion of Interrogatory 17.11 $

17.15. Incurred but not reported portion of Interrogatory 17.11 $

17.16. Unearned premium portion of Interrogatory 17.11 $

17.17. Contingent commission portion of Interrogatory 17.11 $

18.1. Do you act as a custodian for health savings accounts? NO

18.2. If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3. Do you act as an administrator for health savings accounts? NO

18.4. If yes, please provide the balance of the funds administered as of the reporting date. $

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? NO

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? NO

# FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

| | 1<br>2021 | 2<br>2020 | 3<br>2019 | 4<br>2018 | 5<br>2017 |
|---|---|---|---|---|---|
| **Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)** | | | | | |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 185,665 | 168,303 | 146,545 | 117,158 | 90,925 |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 1,759,755 | 1,677,446 | 1,653,296 | 1,671,828 | 1,646,040 |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 18,502,781 | 17,127,095 | 15,810,636 | 15,143,594 | 13,974,253 |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 6. Total (Line 35) | 20,448,201 | 18,972,844 | 17,610,477 | 16,932,580 | 15,711,218 |
| **Net Premiums Written (Page 8, Part 1B, Col. 6)** | | | | | |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3,19.4) | 14,246 | 10,701 | 4,941 | 1,815 | 957 |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 1,155,926 | 1,114,985 | 1,120,446 | 1,173,893 | 1,030,175 |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 11,964,831 | 11,201,841 | 10,544,743 | 10,458,451 | 8,474,619 |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 12. Total (Line 35) | 13,135,003 | 12,327,527 | 11,670,130 | 11,634,159 | 9,505,751 |
| **Statement of Income (Page 4)** | | | | | |
| 13. Net underwriting gain (loss) (Line 8) | 231,460 | (261,831) | 1,198,874 | 1,175,355 | (1,009,763) |
| 14. Net investment gain (loss) (Line 11) | 728,863 | 396,417 | 318,306 | 265,562 | 442,082 |
| 15. Total other income (Line 15) | 46,922 | 50,143 | 45,097 | 74,453 | 50,935 |
| 16. Dividends to policyholders (Line 17) | | | | | |
| 17. Federal and foreign income taxes incurred (Line 19) | 207,710 | 44,440 | 322,900 | 323,890 | (172,190) |
| 18. Net income (Line 20) | 799,535 | 140,289 | 1,239,377 | 1,191,480 | (344,556) |
| **Balance Sheet Lines (Pages 2 and 3)** | | | | | |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) | 33,140,299 | 30,585,203 | 29,396,208 | 26,490,900 | 24,983,601 |
| 20. Premiums and considerations (Page 2, Col. 3) | | | | | |
| 20.1. In course of collection (Line 15.1) | 181,771 | 168,804 | 194,727 | 199,669 | 223,131 |
| 20.2. Deferred and not yet due (Line 15.2) | 1,378,920 | 1,348,085 | 1,321,442 | 1,321,075 | 1,271,970 |
| 20.3. Accrued retrospective premiums (Line 15.3) | | | | | |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26) | 12,665,700 | 11,244,077 | 10,583,679 | 9,611,111 | 9,131,648 |
| 22. Losses (Page 3, Line 1) | 2,158,485 | 1,826,480 | 1,592,866 | 1,250,292 | 1,331,437 |
| 23. Loss adjustment expenses (Page 3, Line 3) | 135,461 | 101,583 | 85,180 | 52,491 | 69,461 |
| 24. Unearned premiums (Page 3, Line 9) | 8,078,746 | 7,535,073 | 7,242,973 | 7,035,267 | 6,318,469 |
| 25. Capital paid up (Page 3, Lines 30 & 31) | | | | | |
| 26. Surplus as regards policyholders (Page 3, Line 37) | 20,474,599 | 19,341,126 | 18,812,529 | 16,879,789 | 15,851,953 |
| **Cash Flow (Page 5)** | | | | | |
| 27. Net cash from operations (Line 11) | 1,169,036 | 3,304,399 | (340,727) | 1,989,159 | 552,856 |
| **Risk-Based Capital Analysis** | | | | | |
| 28. Total adjusted capital | 20,474,599 | 19,341,126 | 18,812,529 | 16,879,789 | 15,851,953 |
| 29. Authorized control level risk-based capital | 1,711,059 | 1,741,124 | 1,613,931 | 1,524,986 | 1,511,180 |
| **Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0** | | | | | |
| 30. Bonds (Line 1) | 65.4 | 63.9 | 60.5 | 63.9 | 59.2 |
| 31. Stocks (Lines 2.1 & 2.2) | 24.9 | 26.2 | 26.8 | 24.8 | 26.5 |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2) | | | | | |
| 33. Real estate (Lines 4.1, 4.2 & 4.3) | 5.1 | 5.7 | 6.7 | 7.1 | 7.9 |
| 34. Cash, cash equivalents and short-term investments (Line 5) | 4.6 | 4.1 | 6.0 | 4.1 | 6.4 |
| 35. Contract loans (Line 6) | – | 0.1 | 0.1 | 0.1 | 0.1 |
| 36. Derivatives (Line 7) | | | | | |
| 37. Other invested assets (Line 8) | | | | | |
| 38. Receivables for securities (Line 9) | | | | | |
| 39. Securities lending reinvested collateral assets (Line 10) | | | | | |
| 40. Aggregate write-ins for invested assets (Line 11) | | | | | |
| 41. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **Investments in Parent, Subsidiaries and Affiliates** | | | | | |
| 42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1) | | | | | |
| 43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1) | | | | | |
| 44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1) | | | | | |
| 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) | | | | | |
| 46. Affiliated mortgage loans on real estate | | | | | |
| 47. All other affiliated | | | | | |
| 48. Total of above Lines 42 to 47 | | | | | |
| 49. Total investment in parent included in Lines 42 to 47 above | | | | | |
| 50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) | | | | | |

# FIVE–YEAR HISTORICAL DATA

(Continued)

| | 1<br>2021 | 2<br>2020 | 3<br>2019 | 4<br>2018 | 5<br>2017 |
|---|---|---|---|---|---|
| **Capital and Surplus Accounts (Page 4)** | | | | | |
| 51. Net unrealized capital gains (losses) (Line 24) | 335,207 | 400,005 | 699,263 | (181,036) | 488,376 |
| 52. Dividends to stockholders (Line 35) | | | | | |
| 53. Change in surplus as regards policyholders for the year (Line 38) | 1,133,473 | 528,597 | 1,932,740 | 1,027,836 | 65,591 |
| **Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)** | | | | | |
| 54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 19.4) | – | | | | |
| 55. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 481,393 | 382,986 | 737,488 | 305,757 | 458,187 |
| 56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 6,994,848 | 6,766,453 | 7,664,950 | 5,588,429 | 6,917,122 |
| 57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 58. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 59. Total (Line 35) | 7,476,241 | 7,149,439 | 8,402,438 | 5,894,186 | 7,375,309 |
| **Net Losses Paid (Page 9, Part 2, Col. 4)** | | | | | |
| 60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | – | | | | |
| 61. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 481,393 | 382,986 | 367,305 | 245,303 | 363,641 |
| 62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 4,813,111 | 5,147,364 | 3,421,974 | 3,670,175 | 4,282,769 |
| 63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | | | | |
| 64. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 65. Total (Line 35) | 5,294,504 | 5,530,350 | 3,789,279 | 3,915,478 | 4,646,410 |
| **Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0** | | | | | |
| 66. Premiums earned (Line 1) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 67. Losses incurred (Line 2) | 44.7 | 47.9 | 36.0 | 35.1 | 53.5 |
| 68. Loss expenses incurred (Line 3) | 8.7 | 9.2 | 10.1 | 8.5 | 9.2 |
| 69. Other underwriting expenses incurred (Line 4) | 44.8 | 45.1 | 43.4 | 45.6 | 48.5 |
| 70. Net underwriting gain (loss) (Line 8) | 1.8 | (2.2) | 10.5 | 10.8 | (11.1) |
| **Other Percentages** | | | | | |
| 71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) | 42.6 | 43.6 | 42.2 | 42.1 | 45.7 |
| 72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0) | 53.4 | 57.1 | 46.2 | 43.6 | 62.7 |
| 73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) | 64.2 | 63.7 | 62.0 | 68.9 | 60.0 |
| **One-Year Loss Development ($000 omitted)** | | | | | |
| 74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) | (126) | (313) | (133) | (208) | (89) |
| 75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) | (0.7) | (1.7) | (0.8) | (1.3) | (0.6) |
| **Two-Year Loss Development ($000 omitted)** | | | | | |
| 76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12) | (247) | (81) | (212) | (221) | (177) |
| 77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) | (1.3) | (0.5) | (1.3) | (1.4) | (1.2) |

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors*?

If no, please explain:

1 1 6 1 7 2 0 2 1 4 3 0 5 0 1 0 0

# EXHIBIT OF PREMIUMS AND LOSSES

**BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR 2021**

NAIC Group Code: 4849 NAIC Company Code: 11617

| | | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Line of Business | 1<br>Direct Premiums Written | 2<br>Direct Premiums Earned | Dividends Paid or Credited to Policyholders on Direct Business | Direct Unearned Premium Reserves | Direct Losses Paid (deducting salvage) | Direct Losses Incurred | Direct Losses Unpaid | Direct Defense and Cost Containment Expense Paid | Direct Defense and Cost Containment Expense Incurred | Direct Defense and Cost Containment Expense Unpaid | Commissions and Brokerage Expenses | Taxes, Licenses and Fees |
| 1. | Fire | 504,892 | 496,228 | | 270,337 | 99,806 | 29,536 | | | | | 93,868 | 10,146 |
| 2.1. | Allied Lines | 757,337 | 744,340 | | 405,506 | 316,914 | 574,525 | 357,631 | 549 | 549 | | 140,801 | |
| 2.2. | Multiple Peril Crop | | | | | | | | | | | | |
| 2.3. | Federal Flood | | | | | | | | | | | | |
| 2.4. | Private Crop | | | | | | | | | | | | |
| 2.5. | Private Flood | | | | | | | | | | | | |
| 3. | Farmowners Multiple Peril | 3,674,874 | 3,659,801 | | 1,818,320 | 1,636,319 | 3,802,276 | 3,175,807 | 47,815 | 47,815 | | 683,220 | 22,153 |
| 4. | Homeowners Multiple Peril | 10,423,557 | 9,931,911 | | 5,602,918 | 4,710,272 | 7,244,869 | 4,597,292 | 38,734 | 38,734 | | 1,937,911 | 62,837 |
| 5.1. | Commercial Multiple Peril (Non-Liability Portion) | 294,735 | 287,931 | | 142,140 | 45,981 | (17,477) | 27,500 | 10,288 | 10,288 | | 54,796 | 1,777 |
| 5.2. | Commercial Multiple Peril (Liability Portion) | | | | | | | | | | | | |
| 6. | Mortgage Guaranty | | | | | | | | | | | | |
| 8. | Ocean Marine | | | | | | | | | | | | |
| 9. | Inland Marine | | | | | | | | | | | | |
| 10. | Financial Guaranty | | | | | | | | | | | | |
| 11. | Medical Professional Liability | | | | | | | | | | | | |
| 12. | Earthquake | | | | | | | | | | | | |
| 13. | Group Accident and Health (b) | | | | | | | | | | | | |
| 14. | Credit A&H (Group and Individual) | | | | | | | | | | | | |
| 15.1. | Collectively Renewable A&H (b) | | | | | | | | | | | | |
| 15.2. | Non-Cancelable A&H (b) | | | | | | | | | | | | |
| 15.3. | Guaranteed Renewable A&H (b) | | | | | | | | | | | | |
| 15.4. | Non-Renewable for Stated Reasons Only (b) | | | | | | | | | | | | |
| 15.5. | Other Accident Only | | | | | | | | | | | | |
| 15.6. | Medicare Title XVIII Exempt from State Taxes or Fees | | | | | | | | | | | | |
| 15.7. | All Other A&H (b) | | | | | | | | | | | | |
| 15.8. | Federal Employees Health Benefits Plan Premium | | | | | | | | | | | | |
| 16. | Workers' Compensation | | | | | | | | | | | | |
| 17.1. | Other Liability—Occurrence | 131,474 | 127,465 | | | | 14,000 | 95,000 | 2,164 | 2,164 | | 24,443 | |
| 17.2. | Other Liability—Claims-Made | | | | | | | | | | | | |
| 17.3. | Excess Workers' Compensation | | | | | | | | | | | | |
| 18. | Products Liability | | | | | | | | | | | | |
| 19.1. | Private Passenger Auto No-Fault (Personal Injury Protection) | | | | | | | | | | | | |
| 19.2. | Other Private Passenger Auto Liability | | | | | | | | | | | | |
| 19.3. | Commercial Auto No-Fault (Personal Injury Protection) | | | | | | | | | | | | |
| 19.4. | Other Commercial Auto Liability | | | | | | | | | | | | |
| 21.1. | Private Passenger Auto Physical Damage | | | | | | | | | | | | |
| 21.2. | Commercial Auto Physical Damage | | | | | | | | | | | | |
| 22. | Aircraft (all perils) | | | | | | | | | | | | |
| 23. | Fidelity | | | | | | | | | | | | |
| 24. | Surety | | | | | | | | | | | | |
| 26. | Burglary and Theft | | | | | | | | | | | | |
| 27. | Boiler and Machinery | | | | | | | | | | | | |
| 28. | Credit | | | | | | | | | | | | |
| 29. | International | | | | | | | | | | | | |
| 30. | Warranty | | | | | | | | | | | | |
| 34. | Aggregate Write-Ins for Other Lines of Business | | | | | | | | | | | | |
| 35. | TOTAL (a) | 15,786,869 | 15,247,676 | | 8,239,221 | 6,809,292 | 11,647,729 | 8,253,230 | 99,550 | 99,550 | | 2,935,039 | 96,913 |
| **Details of Write-Ins** | | | | | | | | | | | | | |
| 3401. | | | | | | | | | | | | | |
| 3402. | | | | | | | | | | | | | |
| 3403. | | | | | | | | | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | | | | | | | | |

(a) Finance and service charges not included in Lines 1 to 35 $41,954
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products — and number of persons insured under indemnity only products —.

1 1 6 1 7 2 0 2 1 4 3 0 5 9 1 0 0

# EXHIBIT OF PREMIUMS AND LOSSES

**GRAND TOTAL DURING THE YEAR 2021**

NAIC Group Code: 4849 NAIC Company Code: 11617

| | | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Line of Business | 1<br>Direct Premiums Written | 2<br>Direct Premiums Earned | Dividends Paid or Credited to Policyholders on Direct Business | Direct Unearned Premium Reserves | Direct Losses Paid (deducting salvage) | Direct Losses Incurred | Direct Losses Unpaid | Direct Defense and Cost Containment Expense Paid | Direct Defense and Cost Containment Expense Incurred | Direct Defense and Cost Containment Expense Unpaid | Commissions and Brokerage Expenses | Taxes, Licenses and Fees |
| 1. | Fire | 504,892 | 496,228 | | 270,337 | 99,806 | 29,536 | | | | | 93,868 | 10,146 |
| 2.1. | Allied Lines | 757,337 | 744,340 | | 405,506 | 316,914 | 574,525 | 357,631 | 549 | 549 | | 140,801 | |
| 2.2. | Multiple Peril Crop | | | | | | | | | | | | |
| 2.3. | Federal Flood | | | | | | | | | | | | |
| 2.4. | Private Crop | | | | | | | | | | | | |
| 2.5. | Private Flood | | | | | | | | | | | | |
| 3. | Farmowners Multiple Peril | 3,674,874 | 3,659,801 | | 1,818,320 | 1,636,319 | 3,802,276 | 3,175,807 | 47,815 | 47,815 | | 683,220 | 22,153 |
| 4. | Homeowners Multiple Peril | 10,423,557 | 9,931,911 | | 5,602,918 | 4,710,272 | 7,244,869 | 4,597,292 | 38,734 | 38,734 | | 1,937,911 | 62,837 |
| 5.1. | Commercial Multiple Peril (Non-Liability Portion) | 294,735 | 287,931 | | 142,140 | 45,981 | (17,477) | 27,500 | 10,288 | 10,288 | | 54,796 | 1,777 |
| 5.2. | Commercial Multiple Peril (Liability Portion) | | | | | | | | | | | | |
| 6. | Mortgage Guaranty | | | | | | | | | | | | |
| 8. | Ocean Marine | | | | | | | | | | | | |
| 9. | Inland Marine | | | | | | | | | | | | |
| 10. | Financial Guaranty | | | | | | | | | | | | |
| 11. | Medical Professional Liability | | | | | | | | | | | | |
| 12. | Earthquake | | | | | | | | | | | | |
| 13. | Group Accident and Health (b) | | | | | | | | | | | | |
| 14. | Credit A&H (Group and Individual) | | | | | | | | | | | | |
| 15.1. | Collectively Renewable A&H (b) | | | | | | | | | | | | |
| 15.2. | Non-Cancelable A&H (b) | | | | | | | | | | | | |
| 15.3. | Guaranteed Renewable A&H (b) | | | | | | | | | | | | |
| 15.4. | Non-Renewable for Stated Reasons Only (b) | | | | | | | | | | | | |
| 15.5. | Other Accident Only | | | | | | | | | | | | |
| 15.6. | Medicare Title XVIII Exempt from State Taxes or Fees | | | | | | | | | | | | |
| 15.7. | All Other A&H (b) | | | | | | | | | | | | |
| 15.8. | Federal Employees Health Benefits Plan Premium | | | | | | | | | | | | |
| 16. | Workers' Compensation | | | | | | | | | | | | |
| 17.1. | Other Liability—Occurrence | 131,474 | 127,465 | | | | 14,000 | 95,000 | 2,164 | 2,164 | | 24,443 | |
| 17.2. | Other Liability—Claims-Made | | | | | | | | | | | | |
| 17.3. | Excess Workers' Compensation | | | | | | | | | | | | |
| 18. | Products Liability | | | | | | | | | | | | |
| 19.1. | Private Passenger Auto No-Fault (Personal Injury Protection) | | | | | | | | | | | | |
| 19.2. | Other Private Passenger Auto Liability | | | | | | | | | | | | |
| 19.3. | Commercial Auto No-Fault (Personal Injury Protection) | | | | | | | | | | | | |
| 19.4. | Other Commercial Auto Liability | | | | | | | | | | | | |
| 21.1. | Private Passenger Auto Physical Damage | | | | | | | | | | | | |
| 21.2. | Commercial Auto Physical Damage | | | | | | | | | | | | |
| 22. | Aircraft (all perils) | | | | | | | | | | | | |
| 23. | Fidelity | | | | | | | | | | | | |
| 24. | Surety | | | | | | | | | | | | |
| 26. | Burglary and Theft | | | | | | | | | | | | |
| 27. | Boiler and Machinery | | | | | | | | | | | | |
| 28. | Credit | | | | | | | | | | | | |
| 29. | International | | | | | | | | | | | | |
| 30. | Warranty | | | | | | | | | | | | |
| 34. | Aggregate Write-Ins for Other Lines of Business | | | | | | | | | | | | |
| 35. | TOTAL (a) | 15,786,869 | 15,247,676 | | 8,239,221 | 6,809,292 | 11,647,729 | 8,253,230 | 99,550 | 99,550 | | 2,935,039 | 96,913 |
| **Details of Write-Ins** | | | | | | | | | | | | | |
| 3401. | | | | | | | | | | | | | |
| 3402. | | | | | | | | | | | | | |
| 3403. | | | | | | | | | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | | | | | | | | | |

(a) Finance and service charges not included in Lines 1 to 35 $41,954
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products — and number of persons insured under indemnity only products —.

# SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | Reinsurance On | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | 8 | | | | | | | |
| ID Number | NAIC Company Code | Name of Reinsured | Domiciliary Jurisdiction | Assumed Premium | Paid Losses and Loss Adjustment Expenses | Known Case Losses and LAE | Cols. 6 + 7 | Contingent Commissions Payable | Assumed Premiums Receivable | Unearned Premium | Funds Held By or Deposited With Reinsured Companies | Letters of Credit Posted | Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | Amount of Assets Pledged or Collateral Held in Trust |
| **Affiliates, U.S. Intercompany Pooling** | | | | | | | | | | | | | | |
| 39-0678850 | 11753 | Homestead Mutual Insurance Company | WI | 4,661 | | 410 | 410 | | | 2,306 | | | | |
| 0199999 – Affiliates, U.S. Intercompany Pooling | | | | 4,661 | | 410 | 410 | | | 2,306 | | | | |
| 0899999 – Total Affiliates | | | | 4,661 | | 410 | 410 | | | 2,306 | | | | |
| 9999999 – Totals | | | | 4,661 | | 410 | 410 | | | 2,306 | | | | |

## SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) During Current Year

| 1<br>ID Number | 2<br>NAIC Company Code | 3<br>Name of Company | 4<br>Date of Contract | 5<br>Original Premium | 6<br>Reinsurance Premium |
|---|---|---|---|---|---|
| 0199999 – Total Reinsurance Ceded by Portfolio | | | | | |
| 0299999 – Total Reinsurance Assumed by Portfolio | | | | | |

NONE

# SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | Reinsurance Recoverable On | | | | | | | | | 16 | Reinsurance Payable | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Special Code | Reinsurance Premiums Ceded | 7<br>Paid Losses | 8<br>Paid LAE | 9<br>Known Case Loss Reserves | 10<br>Known Case LAE Reserves | 11<br>IBNR Loss Reserves | 12<br>IBNR LAE Reserves | 13<br>Unearned Premiums | 14<br>Contingent Commissions | 15<br>Cols. 7 through 14 Totals | Amount in Dispute Included in Column 15 | 17<br>Ceded Balances Payable | 18<br>Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Cols. 15-[17+18] | Funds Held by Company Under Reinsurance Treaties |
| **Total Authorized, Affiliates, U.S. Intercompany Pooling** | | | | | | | | | | | | | | | | | | | |
| 39-0678850 | 11753 | Homestead Mutual Insurance Company | WI | | 4,544 | | | 224 | | 373 | | 2,375 | | 2,972 | | | | 2,972 | |
| 0199999 – Total Authorized, Affiliates, U.S. Intercompany Pooling | | | | | 4,544 | | | 224 | | 373 | | 2,375 | | 2,972 | | | | 2,972 | |
| 0899999 – Total Authorized, Affiliates, Total Authorized - Affiliates | | | | | 4,544 | | | 224 | | 373 | | 2,375 | | 2,972 | | | | 2,972 | |
| **Total Authorized, Other U.S. Unaffiliated Insurers** | | | | | | | | | | | | | | | | | | | |
| 06-0566050 | 25658 | Travelers Indemnity Company | CT | | 290 | | | 8 | | | | 155 | | 163 | | | | 163 | |
| 39-1173653 | 30260 | Wisconsin Reinsurance Corporation | WI | | 2,479 | 527 | | 5,899 | | | | 68 | | 6,494 | | 80 | | 6,414 | |
| 0999999 – Total Authorized, Other U.S. Unaffiliated Insurers | | | | | 2,769 | 527 | | 5,907 | | | | 223 | | 6,657 | | 80 | | 6,577 | |
| 1499999 – Total Authorized Excluding Protected Cells | | | | | 7,313 | 527 | | 6,131 | | 373 | | 2,598 | | 9,629 | | 80 | | 9,549 | |
| 5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells | | | | | 7,313 | 527 | | 6,131 | | 373 | | 2,598 | | 9,629 | | 80 | | 9,549 | |
| 9999999 – Totals | | | | | 7,313 | 527 | | 6,131 | | 373 | | 2,598 | | 9,629 | | 80 | | 9,549 | |

# SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

| 1 | 2 | Collateral | | | | 25 | 26 | 27 | Ceded Reinsurance Credit Risk | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 21 | 22 | 23 | 24 | | | | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 |
| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Multiple Beneficiary Trusts | Letters of Credit | Issuing or Confirming Bank Reference Number | Single Beneficiary Trusts & Other Allowable Collateral | Total Funds Held, Payables & Collateral | Net Recoverable Net of Funds Held & Collateral | Applicable Sch. F Penalty (Col. 78) | Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27) | Stressed Recoverable (Col. 28*120%) | Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | Stressed Net Recoverable (Cols. 29 – 30) | Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31) | Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32) | Reinsurer Designation Equivalent | Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| **Total Authorized, Affiliates, U.S. Intercompany Pooling** | | | | | | | | | | | | | | | | | |
| 39-0678850 | Homestead Mutual Insurance Company | | | | | | 2,972 | – | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0199999 – Total Authorized, Affiliates, U.S. Intercompany Pooling | | | | XXX | | | 2,972 | – | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0899999 – Total Authorized, Affiliates, Total Authorized - Affiliates | | | | XXX | | | 2,972 | – | | | | | | | XXX | | |
| **Total Authorized, Other U.S. Unaffiliated Insurers** | | | | | | | | | | | | | | | | | |
| 06-0566050 | Travelers Indemnity Company | | | | | | 163 | – | 163 | 196 | | 196 | | 196 | 1 | | 7 |
| 39-1173653 | Wisconsin Reinsurance Corporation | | | | | 80 | 6,414 | – | 6,494 | 7,793 | 80 | 7,713 | | 7,713 | 5 | | 548 |
| 0999999 – Total Authorized, Other U.S. Unaffiliated Insurers | | | | XXX | | 80 | 6,577 | – | 6,657 | 7,988 | 80 | 7,908 | | 7,908 | XXX | | 555 |
| 1499999 – Total Authorized Excluding Protected Cells | | | | XXX | | 80 | 9,549 | – | 6,657 | 7,988 | 80 | 7,908 | | 7,908 | XXX | | 555 |
| 5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells | | | | XXX | | 80 | 9,549 | – | 6,657 | 7,988 | 80 | 7,908 | | 7,908 | XXX | | 555 |
| 9999999 – Totals | | | | XXX | | 80 | 9,549 | – | 6,657 | 7,988 | 80 | 7,908 | | 7,908 | XXX | | 555 |

# SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

| 1 | 2 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 37 | 38 | 39 | 40 | 41 | 42 | 43 | | | | | | | | | | |
| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Current | Overdue 1 - 29 Days | Overdue 30 - 90 Days | Overdue 91 - 120 Days | Overdue Over 120 Days | Overdue Total Overdue Cols. 38 + 39 + 40 + 41 | Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8) | Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44) | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45) | Amounts Received Prior 90 Days | Percentage Overdue Col. 42/Col. 43 | Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48]) | Percentage More Than 120 Days Overdue (Col. 41/Col. 43) | Is the Amount in Col. 50 Less Than 20%? (Yes or No) | Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
| **Total Authorized, Affiliates, U.S. Intercompany Pooling** | | | | | | | | | | | | | | | | | | |
| 39-0678850 | Homestead Mutual Insurance Company | | | | | | | | | | | – | | | | – | YES | – |
| 0199999 – Total Authorized, Affiliates, U.S. Intercompany Pooling | | | | | | | | | | | | – | | – | – | – | XXX | – |
| 0499999 – Total Authorized, Affiliates, U.S. Non-Pool, Total | | | | | | | | | | | | | | – | – | – | XXX | |
| **Total Authorized, Other U.S. Unaffiliated Insurers** | | | | | | | | | | | | | | | | | | |
| 06-0566050 | Travelers Indemnity Company | | | | | | | | | | | – | | | | – | YES | – |
| 39-1173653 | Wisconsin Reinsurance Corporation | 527 | | | | | | 527 | | | 527 | – | | | – | | YES | – |
| 0999999 – Total Authorized, Other U.S. Unaffiliated Insurers | | 527 | | | | | | 527 | | | 527 | – | | | – | | XXX | – |
| 1499999 – Total Authorized Excluding Protected Cells | | 527 | | | | | | 527 | | | 527 | – | | | – | | XXX | – |
| 5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells | | 527 | | | | | | 527 | | | 527 | – | | | – | | XXX | – |
| 9999999 – Totals | | 527 | | | | | | 527 | | | 527 | – | | | – | | XXX | – |

# SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

| 1 | 2 | Provision for Certified Reinsurance | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 |
| | | | | | | | | | | | | | | 66 | 67 | 68 | |
| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66) | 20% of Amount in Col. 67 | Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63) |
| **Total Authorized, Affiliates, U.S. Intercompany Pooling** | | | | | | | | | | | | | | | | | |
| 39-0678850 | Homestead Mutual Insurance Company | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0199999 – Total Authorized, Affiliates, U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | |
| 0499999 – Total Authorized, Affiliates, U.S. Non-Pool, Total | | | | | | | | | | | | | | | | | |
| **Total Authorized, Other U.S. Unaffiliated Insurers** | | | | | | | | | | | | | | | | | |
| 06-0566050 | Travelers Indemnity Company | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 39-1173653 | Wisconsin Reinsurance Corporation | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0999999 – Total Authorized, Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | |
| 1499999 – Total Authorized Excluding Protected Cells | | | | | | | | | | | | | | | | | |
| 5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells | | | | | | | | XXX | XXX | | | | | | | | |
| 9999999 – Totals | | | | | | | | XXX | XXX | | | | | | | | |

# SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

| 1 | 2 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 | 74 | 75 | 76 | 77 | 78 |
| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | Complete if Col. 52 = "Yes"; Otherwise Enter 0<br><br>20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Complete if Col. 52 = "No"; Otherwise Enter 0<br><br>Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| **Total Authorized, Affiliates, U.S. Intercompany Pooling** | | | | | | | | | | |
| 39-0678850 | Homestead Mutual Insurance Company | – | XXX | XXX | – | – | – | XXX | XXX | – |
| 0199999 – Total Authorized, Affiliates, U.S. Intercompany Pooling | | – | XXX | XXX | – | – | – | XXX | XXX | – |
| **Total Authorized, Other U.S. Unaffiliated Insurers** | | | | | | | | | | |
| 06-0566050 | Travelers Indemnity Company | – | XXX | XXX | – | – | – | XXX | XXX | – |
| 39-1173653 | Wisconsin Reinsurance Corporation | – | XXX | XXX | – | – | – | XXX | XXX | – |
| 0999999 – Total Authorized, Other U.S. Unaffiliated Insurers | | – | XXX | XXX | – | – | – | XXX | XXX | – |
| 1499999 – Total Authorized Excluding Protected Cells | | – | XXX | XXX | – | – | – | XXX | XXX | – |
| 5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells | | – | | | – | – | – | | | – |
| 9999999 – Totals | | – | | | – | – | – | | | – |

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

| 1<br>Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3 | 2<br>Letters of Credit Code | 3<br>American Bankers Association (ABA) Routing Number | 4<br>Issuing or Confirming Bank Name | 5<br>Letters of Credit Amount |
|---|---|---|---|---|
| 9999999 – Totals | | | | |

**NONE**

# SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

| | 1<br>Name of Reinsurer | 2<br>Commission Rate | 3<br>Ceded Premium |
|---|---|---|---|
| 1. | Wisconsin Reinsurance Corporation | 27.500 | 158 |
| 2. | Only one contract | | |
| 3. | Only one contract | | |
| 4. | Only one contract | | |
| 5. | Only one contract | | |

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

| | 1<br>Name of Reinsurer | 2<br>Total Recoverables | 3<br>Ceded Premiums | 4<br>Affiliated |
|---|---|---|---|---|
| 6. | Wisconsin Reinsurance Corporation | 6,494 | 2,479 | NO |
| 7. | Homestead Mutual Insurance Corporation | 2,972 | 4,544 | YES |
| 8. | Travelers Indemnity Company | 163 | 163 | NO |
| 9. | | | | |
| 10. | | | | |

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

# SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

| | 1<br>As Reported (Net of Ceded) | 2<br>Restatement Adjustments | 3<br>Restated (Gross of Ceded) |
|---|---|---|---|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 30,841,912 | | 30,841,912 |
| 2. Premiums and considerations (Line 15) | 1,560,691 | | 1,560,691 |
| 3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) | 527,484 | (527,484) | – |
| 4. Funds held by or deposited with reinsured companies (Line 16.2) | | | |
| 5. Other assets | 210,212 | | 210,212 |
| 6. Net amount recoverable from reinsurers | | 6,577,854 | 6,577,854 |
| 7. Protected cell assets (Line 27) | | | |
| 8. Totals (Line 28) | 33,140,299 | 6,050,370 | 39,190,669 |
| LIABILITIES (Page 3) | | | |
| 9. Losses and loss adjustment expenses (Lines 1 through 3) | 2,293,946 | 5,906,760 | 8,200,706 |
| 10. Taxes, expenses, and other obligations (Lines 4 through 8) | 1,258,386 | | 1,258,386 |
| 11. Unearned premiums (Line 9) | 8,078,746 | 223,271 | 8,302,017 |
| 12. Advance premiums (Line 10) | 504,777 | | 504,777 |
| 13. Dividends declared and unpaid (Line 11.1 and 11.2) | | | |
| 14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) | 79,661 | (79,661) | – |
| 15. Funds held by company under reinsurance treaties (Line 13) | | | |
| 16. Amounts withheld or retained by company for account of others (Line 14) | | | |
| 17. Provision for reinsurance (Line 16) | | | |
| 18. Other liabilities | 450,184 | | 450,184 |
| 19. Total liabilities excluding protected cell business (Line 26) | 12,665,700 | 6,050,370 | 18,716,070 |
| 20. Protected cell liabilities (Line 27) | | | |
| 21. Surplus as regards policyholders (Line 37) | 20,474,599 | XXX | 20,474,599 |
| 22. Totals (Line 38) | 33,140,299 | 6,050,370 | 39,190,669 |

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? NO
If yes, give full explanation:

(30) Schedule H - Part 1

**NONE**

(30) Write-Ins for Line 11 - Deductions

**NONE**

(31) Schedule H - Part 2 - Reserves and Liabilities

**NONE**

(31) Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**NONE**

(31) Schedule H - Part 4 - Reinsurance

**NONE**

(32) Schedule H - Part 5

**NONE**

# SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

## SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned<br>1<br>Direct and Assumed | 2<br>Ceded | 3<br>Net (Cols. 1-2) | Loss and Loss Expense Payments<br>Loss Payments<br>4<br>Direct and Assumed | 5<br>Ceded | Defense and Cost Containment Payments<br>6<br>Direct and Assumed | 7<br>Ceded | Adjusting and Other Payments<br>8<br>Direct and Assumed | 9<br>Ceded | 10<br>Salvage and Subrogation Received | 11<br>Total Net Paid (Cols. 4-5+6-7+8-9) | 12<br>Number of Claims Reported Direct and Assumed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | | | | | | | | | XXX |
| 2. 2012 | 11,559 | 2,989 | 8,570 | 4,054 | 892 | 156 | 156 | 775 | – | 32 | 3,937 | XXX |
| 3. 2013 | 11,492 | 2,830 | 8,662 | 6,669 | 2,030 | 155 | 155 | 896 | – | 62 | 5,535 | XXX |
| 4. 2014 | 11,602 | 2,409 | 9,193 | 6,457 | 2,106 | 125 | 125 | 1,007 | – | 52 | 5,358 | XXX |
| 5. 2015 | 11,643 | 2,580 | 9,063 | 3,945 | 1,246 | 85 | 85 | 884 | – | 14 | 3,583 | XXX |
| 6. 2016 | 11,958 | 2,866 | 9,092 | 3,626 | 799 | 112 | 112 | 746 | – | – | 3,573 | XXX |
| 7. 2017 | 12,279 | 3,201 | 9,078 | 5,557 | 741 | 99 | 99 | 869 | – | – | 5,685 | XXX |
| 8. 2018 | 13,184 | 2,267 | 10,917 | 4,780 | 861 | 19 | 19 | 948 | – | – | 4,867 | XXX |
| 9. 2019 | 13,786 | 2,324 | 11,462 | 8,332 | 4,515 | 29 | 29 | 1,185 | – | – | 5,002 | XXX |
| 10. 2020 | 14,496 | 2,461 | 12,035 | 6,681 | 1,229 | 42 | 42 | 1,151 | – | – | 6,603 | XXX |
| 11. 2021 | 15,350 | 2,759 | 12,591 | 6,354 | 2,046 | 10 | 10 | 827 | – | – | 5,135 | XXX |
| 12. Totals | XXX | XXX | XXX | 56,455 | 16,465 | 832 | 832 | 9,288 | – | 160 | 49,278 | XXX |

| Years in Which Premiums Were Earned and Losses Were Incurred | Losses Unpaid<br>Case Basis<br>13<br>Direct and Assumed | 14<br>Ceded | Bulk + IBNR<br>15<br>Direct and Assumed | 16<br>Ceded | Defense and Cost Containment Unpaid<br>Case Basis<br>17<br>Direct and Assumed | 18<br>Ceded | Bulk + IBNR<br>19<br>Direct and Assumed | 20<br>Ceded | Adjusting and Other Unpaid<br>21<br>Direct and Assumed | 22<br>Ceded | 23<br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br>Number of Claims Outstanding Direct and Assumed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | | | | XXX |
| 2. 2012 | – | – | – | – | – | – | – | – | – | – | – | – | XXX |
| 3. 2013 | 4 | 4 | – | – | – | – | – | – | – | – | – | – | XXX |
| 4. 2014 | – | – | – | – | – | – | – | – | – | – | – | – | XXX |
| 5. 2015 | 164 | 123 | – | – | – | – | – | – | 3 | – | – | 44 | XXX |
| 6. 2016 | 36 | 29 | – | – | – | – | – | – | 1 | – | – | 8 | XXX |
| 7. 2017 | 171 | 130 | – | – | – | – | – | – | 3 | – | – | 44 | XXX |
| 8. 2018 | 287 | 226 | – | – | – | – | – | – | 4 | – | – | 65 | XXX |
| 9. 2019 | 277 | 156 | 9 | – | – | – | – | – | 5 | – | – | 135 | XXX |
| 10. 2020 | 596 | 193 | 30 | – | – | – | – | – | 30 | – | – | 463 | XXX |
| 11. 2021 | 4,999 | 4,826 | 1,272 | – | – | – | – | – | 89 | – | – | 1,534 | XXX |
| 12. Totals | 6,534 | 5,687 | 1,311 | – | – | – | – | – | 135 | – | – | 2,293 | XXX |

| Years in Which Premiums Were Earned and Losses Were Incurred | Total Losses and Loss Expenses Incurred<br>26<br>Direct and Assumed | 27<br>Ceded | 28<br>Net | Loss and Loss Expense Percentage (Incurred/Premiums Earned)<br>29<br>Direct and Assumed | 30<br>Ceded | 31<br>Net | Nontabular Discount<br>32<br>Loss | 33<br>Loss Expense | 34<br>Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount<br>35<br>Losses Unpaid | 36<br>Loss Expenses Unpaid |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | | |
| 2. 2012 | 4,985 | 1,048 | 3,937 | 43.127 | 35.062 | 45.939 | | | | – | – |
| 3. 2013 | 7,724 | 2,189 | 5,535 | 67.212 | 77.350 | 63.900 | | | | – | – |
| 4. 2014 | 7,589 | 2,231 | 5,358 | 65.411 | 92.611 | 58.283 | | | | – | – |
| 5. 2015 | 5,081 | 1,454 | 3,627 | 43.640 | 56.357 | 40.020 | | | | 41 | 3 |
| 6. 2016 | 4,521 | 940 | 3,581 | 37.807 | 32.798 | 39.386 | | | | 7 | 1 |
| 7. 2017 | 6,699 | 970 | 5,729 | 54.557 | 30.303 | 63.109 | | | | 41 | 3 |
| 8. 2018 | 6,038 | 1,106 | 4,932 | 45.798 | 48.787 | 45.177 | | | | 61 | 4 |
| 9. 2019 | 9,837 | 4,700 | 5,137 | 71.355 | 202.238 | 44.818 | | | | 130 | 5 |
| 10. 2020 | 8,530 | 1,464 | 7,066 | 58.844 | 59.488 | 58.712 | | | | 433 | 30 |
| 11. 2021 | 13,551 | 6,882 | 6,669 | 88.280 | 249.438 | 52.966 | | | | 1,445 | 89 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 2,158 | 135 |

# SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | One Year | Two Year |
| 1. Prior | 19 | 26 | 19 | 19 | 17 | 17 | 17 | 17 | 17 | 17 | – | – |
| 2. 2012 | 3,412 | 3,196 | 3,177 | 3,166 | 3,170 | 3,169 | 3,166 | 3,164 | 3,162 | 3,162 | – | (2) |
| 3. 2013 | XXX | 4,943 | 4,771 | 4,764 | 4,681 | 4,739 | 4,706 | 4,703 | 4,703 | 4,639 | (64) | (64) |
| 4. 2014 | XXX | XXX | 4,562 | 4,373 | 4,286 | 4,291 | 4,293 | 4,290 | 4,289 | 4,351 | 62 | 61 |
| 5. 2015 | XXX | XXX | XXX | 2,863 | 2,821 | 2,792 | 2,795 | 2,758 | 2,740 | 2,740 | – | (18) |
| 6. 2016 | XXX | XXX | XXX | XXX | 2,977 | 2,855 | 2,755 | 2,813 | 2,765 | 2,834 | 69 | 21 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 4,951 | 4,839 | 4,857 | 4,885 | 4,857 | (28) | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 4,035 | 3,871 | 3,964 | 3,980 | 16 | 109 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,301 | 3,936 | 3,947 | 11 | (354) |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,077 | 5,885 | (192) | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,753 | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (126) | (247) |

# SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| 1. Prior | XXX | 16 | 19 | 19 | 17 | 17 | 17 | 17 | 17 | 17 | XXX | XXX |
| 2. 2012 | 2,613 | 3,062 | 3,134 | 3,136 | 3,160 | 3,159 | 3,166 | 3,164 | 3,162 | 3,162 | XXX | XXX |
| 3. 2013 | XXX | 3,974 | 4,628 | 4,668 | 4,637 | 4,715 | 4,695 | 4,693 | 4,693 | 4,639 | XXX | XXX |
| 4. 2014 | XXX | XXX | 3,699 | 4,157 | 4,222 | 4,242 | 4,241 | 4,289 | 4,289 | 4,351 | XXX | XXX |
| 5. 2015 | XXX | XXX | XXX | 2,174 | 2,636 | 2,672 | 2,672 | 2,677 | 2,699 | 2,699 | XXX | XXX |
| 6. 2016 | XXX | XXX | XXX | XXX | 2,163 | 2,632 | 2,626 | 2,669 | 2,718 | 2,827 | XXX | XXX |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 4,046 | 4,675 | 4,708 | 4,764 | 4,816 | XXX | XXX |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 3,300 | 3,648 | 3,845 | 3,919 | XXX | XXX |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,316 | 3,737 | 3,817 | XXX | XXX |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,788 | 5,452 | XXX | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,308 | XXX | XXX |

# SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| 1. Prior | 15 | | | | | | | | | |
| 2. 2012 | 115 | 13 | | | | | | | | – |
| 3. 2013 | XXX | 135 | 10 | 9 | | | | | | – |
| 4. 2014 | XXX | XXX | 140 | 46 | 1 | | | | | – |
| 5. 2015 | XXX | XXX | XXX | 124 | 17 | | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | 158 | 48 | | | | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 134 | 37 | 13 | | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 150 | 14 | 9 | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 117 | 19 | 9 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 117 | 30 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,272 |

# SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

| | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| Years in Which Premiums Were Earned and Losses Were Incurred | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (Cols. 1-2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4-5+6-7+8-9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | | | | | | | | | XXX |
| 2. 2012 | 9,737 | 2,524 | 7,213 | 3,577 | 878 | 137 | 137 | 676 | – | 32 | 3,375 | 865 |
| 3. 2013 | 9,825 | 2,433 | 7,392 | 5,880 | 1,929 | 155 | 155 | 799 | – | 58 | 4,750 | 843 |
| 4. 2014 | 10,118 | 2,067 | 8,051 | 5,906 | 1,996 | 123 | 123 | 891 | – | 39 | 4,801 | 1,446 |
| 5. 2015 | 9,861 | 2,210 | 7,651 | 3,711 | 1,240 | 57 | 57 | 837 | – | 14 | 3,308 | 602 |
| 6. 2016 | 10,352 | 2,485 | 7,867 | 3,303 | 767 | 105 | 105 | 679 | – | – | 3,215 | 659 |
| 7. 2017 | 10,469 | 2,782 | 7,687 | 5,064 | 705 | 90 | 90 | 808 | – | – | 5,167 | 855 |
| 8. 2018 | 11,315 | 1,958 | 9,357 | 4,439 | 861 | 13 | 13 | 912 | – | – | 4,490 | 710 |
| 9. 2019 | 11,876 | 2,037 | 9,839 | 7,343 | 3,908 | 29 | 29 | 1,071 | – | – | 4,506 | 1,436 |
| 10. 2020 | 12,554 | 2,092 | 10,462 | 6,159 | 1,230 | 31 | 31 | 1,055 | – | – | 5,984 | 764 |
| 11. 2021 | 13,321 | 2,370 | 10,951 | 5,946 | 2,046 | 9 | 9 | 765 | – | – | 4,665 | 1,084 |
| 12. Totals | XXX | XXX | XXX | 51,328 | 15,560 | 749 | 749 | 8,493 | – | 143 | 44,261 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| Years in Which Premiums Were Earned and Losses Were Incurred | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | | | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. Prior | | | | | | | | | | | | | |
| 2. 2012 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 3. 2013 | 4 | 4 | – | – | – | – | – | – | – | – | – | – | 1 |
| 4. 2014 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 5. 2015 | 164 | 123 | – | – | – | – | – | – | 3 | – | – | 44 | 1 |
| 6. 2016 | 36 | 29 | – | – | – | – | – | – | 1 | – | – | 8 | 2 |
| 7. 2017 | 171 | 130 | – | – | – | – | – | – | 3 | – | – | 44 | 2 |
| 8. 2018 | 287 | 226 | – | – | – | – | – | – | 4 | – | – | 65 | 1 |
| 9. 2019 | 261 | 156 | 9 | – | – | – | – | – | 4 | – | – | 118 | 13 |
| 10. 2020 | 531 | 187 | 30 | – | – | – | – | – | 26 | – | – | 400 | 43 |
| 11. 2021 | 4,695 | 4,631 | 1,212 | – | – | – | – | – | 81 | – | – | 1,357 | 450 |
| 12. Totals | 6,149 | 5,486 | 1,251 | – | – | – | – | – | 122 | – | – | 2,036 | 513 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Years in Which Premiums Were Earned and Losses Were Incurred | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | | |
| 2. 2012 | 4,390 | 1,015 | 3,375 | 45.086 | 40.214 | 46.791 | | | | – | – |
| 3. 2013 | 6,838 | 2,088 | 4,750 | 69.598 | 85.820 | 64.259 | | | | – | – |
| 4. 2014 | 6,920 | 2,119 | 4,801 | 68.393 | 102.516 | 59.632 | | | | – | – |
| 5. 2015 | 4,772 | 1,420 | 3,352 | 48.393 | 64.253 | 43.811 | | | 81.607 | 41 | 3 |
| 6. 2016 | 4,124 | 901 | 3,223 | 39.838 | 36.258 | 40.969 | | | 81.090 | 7 | 1 |
| 7. 2017 | 6,136 | 925 | 5,211 | 58.611 | 33.249 | 67.790 | | | 80.838 | 41 | 3 |
| 8. 2018 | 5,655 | 1,100 | 4,555 | 49.978 | 56.180 | 48.680 | | | 80.710 | 61 | 4 |
| 9. 2019 | 8,717 | 4,093 | 4,624 | 73.400 | 200.933 | 46.997 | | | 79.777 | 114 | 4 |
| 10. 2020 | 7,832 | 1,448 | 6,384 | 62.386 | 69.216 | 61.021 | | | 78.771 | 374 | 26 |
| 11. 2021 | 12,708 | 6,686 | 6,022 | 95.398 | 282.110 | 54.990 | | | 77.777 | 1,276 | 81 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 1,914 | 122 |

(36) Schedule P - Part 1B - Columns 1 to 12

**NONE**

(36) Schedule P - Part 1B - Columns 13 to 25

**NONE**

(36) Schedule P - Part 1B - Columns 26 to 36

**NONE**

(37) Schedule P - Part 1C - Columns 1 to 12

**NONE**

(37) Schedule P - Part 1C - Columns 13 to 25

**NONE**

(37) Schedule P - Part 1C - Columns 26 to 36

**NONE**

(38) Schedule P - Part 1D - Columns 1 to 12

**NONE**

(38) Schedule P - Part 1D - Columns 13 to 25

**NONE**

(38) Schedule P - Part 1D - Columns 26 to 36

**NONE**

# SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

| | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| Years in Which Premiums Were Earned and Losses Were Incurred | Direct and Assumed | Ceded | Net (Cols. 1-2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4-5+6-7+8-9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | | | | | | | | | XXX |
| 2. 2012 | 658 | 161 | 497 | 166 | 9 | 19 | 19 | 27 | – | – | 184 | 36 |
| 3. 2013 | 389 | 90 | 299 | 89 | 1 | – | – | 9 | – | – | 97 | 9 |
| 4. 2014 | 334 | 67 | 267 | 62 | – | – | – | 10 | – | – | 72 | 18 |
| 5. 2015 | 499 | 54 | 445 | 58 | 6 | 26 | 26 | 9 | – | – | 61 | 7 |
| 6. 2016 | 369 | 63 | 306 | 52 | – | 6 | 6 | 5 | – | – | 57 | 15 |
| 7. 2017 | 473 | 59 | 414 | 94 | 23 | 2 | 2 | 9 | – | – | 80 | 15 |
| 8. 2018 | 477 | 35 | 442 | 85 | – | 6 | 6 | 5 | – | – | 90 | 13 |
| 9. 2019 | 473 | 33 | 440 | 309 | 262 | – | – | 17 | – | – | 64 | 10 |
| 10. 2020 | 488 | 47 | 441 | 52 | (1) | 9 | 9 | 8 | – | – | 61 | 9 |
| 11. 2021 | 546 | 50 | 496 | 50 | – | – | – | 2 | – | – | 52 | 19 |
| 12. Totals | XXX | XXX | XXX | 1,017 | 300 | 68 | 68 | 101 | – | – | 818 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | | | | | |
| Years in Which Premiums Were Earned and Losses Were Incurred | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. Prior | | | | | | | | | | | | | |
| 2. 2012 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 3. 2013 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 4. 2014 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 5. 2015 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 6. 2016 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 7. 2017 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 8. 2018 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 9. 2019 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 10. 2020 | – | – | – | – | – | – | – | – | – | – | – | – | 1 |
| 11. 2021 | 27 | – | 2 | – | – | – | – | – | 2 | – | – | 31 | 9 |
| 12. Totals | 27 | – | 2 | – | – | – | – | – | 2 | – | – | 31 | 10 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| Years in Which Premiums Were Earned and Losses Were Incurred | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | | |
| 2. 2012 | 212 | 28 | 184 | 32.219 | 17.391 | 37.022 | | | | – | – |
| 3. 2013 | 98 | 1 | 97 | 25.193 | 1.111 | 32.441 | | | | – | – |
| 4. 2014 | 72 | – | 72 | 21.557 | – | 26.966 | | | | – | – |
| 5. 2015 | 93 | 32 | 61 | 18.637 | 59.259 | 13.708 | | | 81.607 | – | – |
| 6. 2016 | 63 | 6 | 57 | 17.073 | 9.524 | 18.627 | | | 81.090 | – | – |
| 7. 2017 | 105 | 25 | 80 | 22.199 | 42.373 | 19.324 | | | 80.838 | – | – |
| 8. 2018 | 96 | 6 | 90 | 20.126 | 17.143 | 20.362 | | | 80.710 | – | – |
| 9. 2019 | 326 | 262 | 64 | 68.922 | 793.939 | 14.545 | | | 79.777 | – | – |
| 10. 2020 | 69 | 8 | 61 | 14.139 | 17.021 | 13.832 | | | 78.771 | – | – |
| 11. 2021 | 83 | – | 83 | 15.201 | – | 16.734 | | | 77.777 | 29 | 2 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 29 | 2 |

(40) Schedule P - Part 1F - Section 1 - Columns 1 to 12

**NONE**

(40) Schedule P - Part 1F - Section 1 - Columns 13 to 25

**NONE**

(40) Schedule P - Part 1F - Section 1 - Columns 26 to 36

**NONE**

(41) Schedule P - Part 1F - Section 2 - Columns 1 to 12

**NONE**

(41) Schedule P - Part 1F - Section 2 - Columns 13 to 25

**NONE**

(41) Schedule P - Part 1F - Section 2 - Columns 26 to 36

**NONE**

(42) Schedule P - Part 1G - Columns 1 to 12

**NONE**

(42) Schedule P - Part 1G - Columns 13 to 25

**NONE**

(42) Schedule P - Part 1G - Columns 26 to 36

**NONE**

# SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (Cols. 1-2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4-5+6-7+8-9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | | | | | | | | | XXX |
| 2. 2012 | 27 | 31 | (4) | – | – | – | – | – | – | – | – | – |
| 3. 2013 | 33 | 36 | (3) | – | – | – | – | – | – | – | – | – |
| 4. 2014 | 43 | 45 | (2) | – | – | – | – | – | – | – | – | – |
| 5. 2015 | 39 | 51 | (12) | – | – | – | – | – | – | – | – | – |
| 6. 2016 | 47 | 54 | (7) | – | – | – | – | – | – | – | – | 1 |
| 7. 2017 | 51 | 58 | (7) | – | – | – | – | – | – | – | – | 1 |
| 8. 2018 | 64 | 73 | (9) | – | – | – | – | – | – | – | – | 2 |
| 9. 2019 | 108 | 56 | 52 | – | – | – | – | 2 | – | – | 2 | 3 |
| 10. 2020 | 126 | 116 | 10 | – | – | – | – | 1 | – | – | 1 | 1 |
| 11. 2021 | 140 | 126 | 14 | – | – | 1 | 1 | – | – | – | – | 3 |
| 12. Totals | XXX | XXX | XXX | – | – | 1 | 1 | 3 | – | – | 3 | XXX |

| Years in Which Premiums Were Earned and Losses Were Incurred | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | | | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. Prior | | | | | | | | | | | | | |
| 2. 2012 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 3. 2013 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 4. 2014 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 5. 2015 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 6. 2016 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 7. 2017 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 8. 2018 | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 9. 2019 | 16 | – | – | – | – | – | – | – | 1 | – | – | 17 | 1 |
| 10. 2020 | 59 | – | – | – | – | – | – | – | 4 | – | – | 63 | 1 |
| 11. 2021 | – | – | – | – | – | – | – | – | – | – | – | – | 2 |
| 12. Totals | 75 | – | – | – | – | – | – | – | 5 | – | – | 80 | 4 |

| Years in Which Premiums Were Earned and Losses Were Incurred | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | | |
| 2. 2012 | – | – | – | – | – | – | | | | – | – |
| 3. 2013 | – | – | – | – | – | – | | | | – | – |
| 4. 2014 | – | – | – | – | – | – | | | | – | – |
| 5. 2015 | – | – | – | – | – | – | | | 81.607 | – | – |
| 6. 2016 | – | – | – | – | – | – | | | 81.090 | – | – |
| 7. 2017 | – | – | – | – | – | – | | | 80.838 | – | – |
| 8. 2018 | – | – | – | – | – | – | | | 80.710 | – | – |
| 9. 2019 | 19 | – | 19 | 17.593 | – | 36.538 | | | 79.777 | 16 | 1 |
| 10. 2020 | 64 | – | 64 | 50.794 | – | 640.000 | | | 78.771 | 59 | 4 |
| 11. 2021 | 1 | 1 | – | 0.714 | 0.794 | – | | | 77.777 | – | – |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 75 | 5 |

## SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

| | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| Years in Which Premiums Were Earned and Losses Were Incurred | Direct and Assumed | Ceded | Net (Cols. 1-2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4-5+6-7+8-9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | | | | | | | | | XXX |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | | | | | | | | | | | | |
| 4. 2014 | | | | | | | | | | | | |
| 5. 2015 | | | | | | | | | | | | |
| 6. 2016 | | | | | | | | | | | | |
| 7. 2017 | | | | | | | | | | | | |
| 8. 2018 | | | | | | | | | | | | |
| 9. 2019 | | | | | | | | | | | | |
| 10. 2020 | | | | | | | | | | | | |
| 11. 2021 | | | | | | | | | | | | |
| 12. Totals | XXX | XXX | XXX | | | | | | | | | XXX |

NONE

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | | | | | |
| Years in Which Premiums Were Earned and Losses Were Incurred | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. Prior | | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | | |
| 3. 2013 | | | | | | | | | | | | | |
| 4. 2014 | | | | | | | | | | | | | |
| 5. 2015 | | | | | | | | | | | | | |
| 6. 2016 | | | | | | | | | | | | | |
| 7. 2017 | | | | | | | | | | | | | |
| 8. 2018 | | | | | | | | | | | | | |
| 9. 2019 | | | | | | | | | | | | | |
| 10. 2020 | | | | | | | | | | | | | |
| 11. 2021 | | | | | | | | | | | | | |
| 12. Totals | | | | | | | | | | | | | |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| Years in Which Premiums Were Earned and Losses Were Incurred | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | | |
| 2. 2012 | | | | – | – | – | | | | | |
| 3. 2013 | | | | – | – | – | | | | | |
| 4. 2014 | | | | – | – | – | | | | | |
| 5. 2015 | | | | – | – | – | | | | | |
| 6. 2016 | | | | – | – | – | | | | | |
| 7. 2017 | | | | – | – | – | | | | | |
| 8. 2018 | | | | – | – | – | | | | | |
| 9. 2019 | | | | – | – | – | | | | | |
| 10. 2020 | | | | – | – | – | | | | | |
| 11. 2021 | | | | – | – | – | | | | | |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | | |

# SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (Cols. 1-2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4-5+6-7+8-9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | | | | | | | | | XXX |
| 2. 2020 | 1,328 | 206 | 1,122 | 470 | – | 2 | 2 | 87 | – | – | 557 | XXX |
| 3. 2021 | 1,343 | 213 | 1,130 | 358 | – | – | – | 60 | – | – | 418 | XXX |
| 4. Totals | XXX | XXX | XXX | 828 | – | 2 | 2 | 147 | – | – | 975 | XXX |

| Years in Which Premiums Were Earned and Losses Were Incurred | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | | | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. Prior | | | | | | | | | | | | | |
| 2. 2020 | 6 | 6 | – | – | – | – | – | – | – | – | – | – | 2 |
| 3. 2021 | 277 | 195 | 58 | – | – | – | – | – | 6 | – | – | 146 | 35 |
| 4. Totals | 283 | 201 | 58 | – | – | – | – | – | 6 | – | – | 146 | 37 |

| Years in Which Premiums Were Earned and Losses Were Incurred | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | | |
| 2. 2020 | 565 | 8 | 557 | 42.545 | 3.883 | 49.643 | | | 78.771 | – | – |
| 3. 2021 | 759 | 195 | 564 | 56.515 | 91.549 | 49.912 | | | 77.777 | 140 | 6 |
| 4. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 140 | 6 |

(46) Schedule P - Part 1J - Columns 1 to 12

**NONE**

(46) Schedule P - Part 1J - Columns 13 to 25

**NONE**

(46) Schedule P - Part 1J - Columns 26 to 36

**NONE**

(47) Schedule P - Part 1K - Columns 1 to 12

**NONE**

(47) Schedule P - Part 1K - Columns 13 to 25

**NONE**

(47) Schedule P - Part 1K - Columns 26 to 36

**NONE**

(48) Schedule P - Part 1L - Columns 1 to 12

**NONE**

(48) Schedule P - Part 1L - Columns 13 to 25

**NONE**

(48) Schedule P - Part 1L - Columns 26 to 36

**NONE**

(49) Schedule P - Part 1M - Columns 1 to 12

**NONE**

(49) Schedule P - Part 1M - Columns 13 to 25

**NONE**

(49) Schedule P - Part 1M - Columns 26 to 36

**NONE**

(50) Schedule P - Part 1N - Columns 1 to 12

**NONE**

(50) Schedule P - Part 1N - Columns 13 to 25

**NONE**

(50) Schedule P - Part 1N - Columns 26 to 36

**NONE**

(51) Schedule P - Part 1O - Columns 1 to 12

**NONE**

(51) Schedule P - Part 1O - Columns 13 to 25

**NONE**

(51) Schedule P - Part 1O - Columns 26 to 36

**NONE**

(52) Schedule P - Part 1P - Columns 1 to 12

**NONE**

(52) Schedule P - Part 1P - Columns 13 to 25

**NONE**

(52) Schedule P - Part 1P - Columns 26 to 36

**NONE**

(53) Schedule P - Part 1R - Section 1 - Columns 1 to 12

**NONE**

(53) Schedule P - Part 1R - Section 1 - Columns 13 to 25

**NONE**

(53) Schedule P - Part 1R - Section 1 - Columns 26 to 36

**NONE**

(54) Schedule P - Part 1R - Section 2 - Columns 1 to 12

**NONE**

(54) Schedule P - Part 1R - Section 2 - Columns 13 to 25

**NONE**

(54) Schedule P - Part 1R - Section 2 - Columns 26 to 36

**NONE**

(55) Schedule P - Part 1S - Columns 1 to 12

**NONE**

(55) Schedule P - Part 1S - Columns 13 to 25

**NONE**

(55) Schedule P - Part 1S - Columns 26 to 36

**NONE**

(56) Schedule P - Part 1T - Columns 1 to 12

**NONE**

(56) Schedule P - Part 1T - Columns 13 to 25

**NONE**

(56) Schedule P - Part 1T - Columns 26 to 36

**NONE**

## SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | DEVELOPMENT 11 One Year | 12 Two Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 19 | 22 | 15 | 15 | 13 | 13 | 13 | 13 | 13 | 13 | – | – |
| 2. 2012 | 2,927 | 2,709 | 2,710 | 2,711 | 2,707 | 2,706 | 2,703 | 2,701 | 2,699 | 2,699 | – | (2) |
| 3. 2013 | XXX | 4,185 | 4,080 | 4,048 | 4,002 | 4,051 | 4,018 | 4,015 | 4,015 | 3,951 | (64) | (64) |
| 4. 2014 | XXX | XXX | 4,053 | 3,928 | 3,845 | 3,850 | 3,852 | 3,849 | 3,848 | 3,910 | 62 | 61 |
| 5. 2015 | XXX | XXX | XXX | 2,599 | 2,536 | 2,543 | 2,567 | 2,530 | 2,512 | 2,512 | – | (18) |
| 6. 2016 | XXX | XXX | XXX | XXX | 2,641 | 2,545 | 2,464 | 2,522 | 2,474 | 2,543 | 69 | 21 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 4,474 | 4,412 | 4,400 | 4,428 | 4,400 | (28) | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 3,630 | 3,511 | 3,623 | 3,639 | 16 | 128 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,918 | 3,549 | 3,549 | – | (369) |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,462 | 5,303 | (159) | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,176 | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (104) | (243) |

## SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

NONE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | DEVELOPMENT 11 One Year | 12 Two Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

## SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

NONE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | DEVELOPMENT 11 One Year | 12 Two Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

## SCHEDULE P - PART 2D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

NONE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | DEVELOPMENT 11 One Year | 12 Two Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

## SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | DEVELOPMENT 11 One Year | 12 Two Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | – | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | – | – |
| 2. 2012 | 182 | 169 | 171 | 159 | 157 | 157 | 157 | 157 | 157 | 157 | – | – |
| 3. 2013 | XXX | 113 | 98 | 89 | 88 | 88 | 88 | 88 | 88 | 88 | – | – |
| 4. 2014 | XXX | XXX | 93 | 66 | 62 | 62 | 62 | 62 | 62 | 62 | – | – |
| 5. 2015 | XXX | XXX | XXX | 83 | 84 | 52 | 52 | 52 | 52 | 52 | – | – |
| 6. 2016 | XXX | XXX | XXX | XXX | 67 | 63 | 52 | 52 | 52 | 52 | – | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 97 | 69 | 71 | 71 | 71 | – | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 98 | 91 | 85 | 85 | – | (6) |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 20 | 21 | 47 | 26 | 27 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 95 | 53 | (42) | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 79 | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (16) | 21 |

## SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

**NONE**

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | 11 One Year | 12 Two Year |
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

## SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

**NONE**

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | 11 One Year | 12 Two Year |
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

## SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

**NONE**

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | 11 One Year | 12 Two Year |
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

## SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | 11 One Year | 12 Two Year |
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | – | – | – |
| 3. 2013 | XXX | | | | | | | | | – | – | – |
| 4. 2014 | XXX | XXX | | | | | | | | – | – | – |
| 5. 2015 | XXX | XXX | XXX | | | | | | | – | – | – |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | – | – | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | – | – | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | – | – | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4 | 4 | 16 | 12 | 12 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 60 | 59 | (1) | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | – | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 11 | 12 |

## SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

**NONE**

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 | 11 One Year | 12 Two Year |
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

## SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 71 | 61 | 34 | (27) | (37) |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 460 | 470 | 10 | XXX |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 498 | XXX | XXX |
| 4. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (17) | (37) |

## SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 4. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

NONE

## SCHEDULE P - PART 2K - FIDELITY/SURETY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 4. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

NONE

## SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 4. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

NONE

## SCHEDULE P - PART 2M - INTERNATIONAL

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |

NONE

(60) Schedule P - Part 2N - Reinsurance - Non Proportional Assumed Property

**NONE**

(60) Schedule P - Part 2O - Reinsurance - Non Proportional Assumed Liability

**NONE**

(60) Schedule P - Part 2P - Reinsurance - Non Proportional Assumed Financial Lines

**NONE**

(61) Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**NONE**

(61) Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**NONE**

(61) Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**NONE**

(61) Schedule P - Part 2T - Warranty

**NONE**

## SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | 12 | 15 | 15 | 13 | 13 | 13 | 13 | 13 | 13 | | |
| 2. 2012 | 2,233 | 2,629 | 2,681 | 2,683 | 2,697 | 2,696 | 2,703 | 2,701 | 2,699 | 2,699 | 580 | 285 |
| 3. 2013 | XXX | 3,342 | 3,954 | 3,954 | 3,958 | 4,027 | 4,007 | 4,005 | 4,005 | 3,951 | 576 | 266 |
| 4. 2014 | XXX | XXX | 3,348 | 3,720 | 3,781 | 3,801 | 3,800 | 3,848 | 3,848 | 3,910 | 963 | 483 |
| 5. 2015 | XXX | XXX | XXX | 1,980 | 2,417 | 2,444 | 2,444 | 2,449 | 2,471 | 2,471 | 360 | 241 |
| 6. 2016 | XXX | XXX | XXX | XXX | 1,909 | 2,343 | 2,335 | 2,378 | 2,427 | 2,536 | 428 | 229 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 3,700 | 4,236 | 4,251 | 4,307 | 4,359 | 578 | 275 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 3,014 | 3,307 | 3,504 | 3,578 | 492 | 217 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,004 | 3,384 | 3,435 | 1,032 | 391 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,382 | 4,929 | 495 | 226 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,900 | 449 | 185 |

## SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | | |
| 2. 2012 | 150 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 27 | 9 |
| 3. 2013 | XXX | 86 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 6 | 3 |
| 4. 2014 | XXX | XXX | 61 | 62 | 62 | 62 | 62 | 62 | 62 | 62 | 9 | 9 |
| 5. 2015 | XXX | XXX | XXX | 47 | 43 | 52 | 52 | 52 | 52 | 52 | 5 | 2 |
| 6. 2016 | XXX | XXX | XXX | XXX | 35 | 50 | 52 | 52 | 52 | 52 | 7 | 8 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 12 | 69 | 71 | 71 | 71 | 7 | 8 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 77 | 85 | 85 | 85 | 8 | 5 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9 | 16 | 47 | 8 | 2 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 62 | 53 | 3 | 5 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 50 | 7 | 3 |

## SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | XXX | XXX |
| 2. 2012 | | | | | | | | | | | XXX | XXX |
| 3. 2013 | XXX | | | | | | | | | | XXX | XXX |
| 4. 2014 | XXX | XXX | | | | | | | | | XXX | XXX |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | XXX | XXX |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | XXX | XXX |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | XXX |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | XXX | XXX |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |

NONE

## SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | – | – | – |
| 3. 2013 | XXX | | | | | | | | | – | – | – |
| 4. 2014 | XXX | XXX | | | | | | | | – | – | – |
| 5. 2015 | XXX | XXX | XXX | | | | | | | – | – | – |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | – | – | 1 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | – | 1 | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | – | – | 2 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | – | 1 | 1 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | – | – | – |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | – | 1 | – |

## SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34 | 34 | XXX | XXX |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 344 | 470 | XXX | XXX |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 358 | XXX | XXX |

## SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3K - FIDELITY/SURETY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |

NONE

## SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |

NONE

## SCHEDULE P - PART 3M - INTERNATIONAL

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| 1. Prior | XXX | | | | | | | | | | XXX | XXX |
| 2. 2012 | | | | | | | | | | | XXX | XXX |
| 3. 2013 | XXX | | | | | | | | | | XXX | XXX |
| 4. 2014 | XXX | XXX | | | | | | | | | XXX | XXX |
| 5. 2015 | XXX | XXX | XXX | | | | | | | | XXX | XXX |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | | XXX | XXX |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | XXX |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | XXX | XXX |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |

NONE

(65) Schedule P - Part 3N - Reinsurance - Non Proportional Assumed Property

**NONE**

(65) Schedule P - Part 3O - Reinsurance - Non Proportional Assumed Liability

**NONE**

(65) Schedule P - Part 3P - Reinsurance - Non Proportional Assumed Financial Lines

**NONE**

(66) Schedule P - Part 3R - Section 1 - Products Liability - Occurrence

**NONE**

(66) Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made

**NONE**

(66) Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

**NONE**

(66) Schedule P - Part 3T - Warranty

**NONE**

## SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 7 | | | | | | | | | |
| 2. 2012 | 90 | 8 | | | | | | | | – |
| 3. 2013 | XXX | 100 | 8 | | | | | | | – |
| 4. 2014 | XXX | XXX | 100 | 42 | | | | | | – |
| 5. 2015 | XXX | XXX | XXX | 88 | 11 | | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | 140 | 39 | | | | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 121 | 28 | 13 | | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 111 | 8 | 9 | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 102 | 19 | 9 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 115 | 30 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,212 |

## SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

NONE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

## SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

NONE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

## SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

NONE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

## SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 5 | | | | | | | | | |
| 2. 2012 | 15 | 2 | | | | | | | | – |
| 3. 2013 | XXX | 25 | 2 | 1 | | | | | | – |
| 4. 2014 | XXX | XXX | 25 | 4 | | | | | | – |
| 5. 2015 | XXX | XXX | XXX | 21 | 2 | | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | 10 | 8 | | | | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 4 | | | | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 10 | 6 | | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6 | | – |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1 | – |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 |

## SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

NONE

| | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Years in Which Losses Were Incurred | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

## SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

NONE

| | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Years in Which Losses Were Incurred | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

## SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

NONE

| | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Years in Which Losses Were Incurred | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

## SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

NONE

| | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Years in Which Losses Were Incurred | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | – |
| 3. 2013 | XXX | | | | | | | | | – |
| 4. 2014 | XXX | XXX | | | | | | | | – |
| 5. 2015 | XXX | XXX | XXX | | | | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | – |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | – |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | – |

## SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

NONE

| | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Years in Which Losses Were Incurred | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

## SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9 | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1 | – |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 58 |

## SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SCHEDULE P - PART 4K - FIDELITY/SURETY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 2. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 3. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SCHEDULE P - PART 4M - INTERNATIONAL

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED) 1 2012 | 2 2013 | 3 2014 | 4 2015 | 5 2016 | 6 2017 | 7 2018 | 8 2019 | 9 2020 | 10 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | |
| 3. 2013 | XXX | | | | | | | | | |
| 4. 2014 | XXX | XXX | | | | | | | | |
| 5. 2015 | XXX | XXX | XXX | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

(70) Schedule P - Part 4N - Reinsurance - Non Proportional Assumed Property

**NONE**

(70) Schedule P - Part 4O - Reinsurance - Non Proportional Assumed Liability

**NONE**

(70) Schedule P - Part 4P - Reinsurance - Non Proportional Assumed Financial Lines

**NONE**

(71) Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**NONE**

(71) Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**NONE**

(71) Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**NONE**

(71) Schedule P - Part 4T - Warranty

**NONE**

# SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 140 | 4 | 3 | – | – | – | – | – | – | |
| 2. 2012 | 464 | 565 | 575 | 577 | 580 | 580 | 580 | 580 | 580 | 580 |
| 3. 2013 | XXX | 409 | 566 | 571 | 574 | 575 | 575 | 576 | 576 | 576 |
| 4. 2014 | XXX | XXX | 493 | 656 | 658 | 661 | 661 | 662 | 963 | 963 |
| 5. 2015 | XXX | XXX | XXX | 327 | 434 | 437 | 437 | 438 | 360 | 360 |
| 6. 2016 | XXX | XXX | XXX | XXX | 434 | 520 | 523 | 525 | 426 | 428 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 673 | 711 | 713 | 576 | 578 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 380 | 488 | 488 | 492 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 875 | 1,015 | 1,032 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 397 | 495 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 449 |

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 25 | 10 | 5 | 4 | 3 | 1 | | | | |
| 2. 2012 | 183 | 9 | 4 | 1 | 1 | | 1 | | | – |
| 3. 2013 | XXX | 102 | 7 | 4 | 2 | 2 | | 1 | 1 | 1 |
| 4. 2014 | XXX | XXX | 108 | 9 | 7 | 6 | 2 | | | – |
| 5. 2015 | XXX | XXX | XXX | 137 | 5 | 3 | 5 | 2 | 1 | 1 |
| 6. 2016 | XXX | XXX | XXX | XXX | 103 | 6 | 6 | 5 | 3 | 2 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 170 | 7 | 6 | 3 | 2 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 154 | 7 | 4 | 1 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 154 | 28 | 13 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 130 | 43 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 450 |

**SECTION 3**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 12 | 14 | 2 | – | – | – | 427 | 415 | – | |
| 2. 2012 | 603 | 669 | 671 | 671 | 671 | 671 | 844 | 866 | 866 | 865 |
| 3. 2013 | XXX | 1,096 | 1,135 | 1,136 | 1,136 | 1,136 | 1,009 | 844 | 844 | 843 |
| 4. 2014 | XXX | XXX | 704 | 730 | 731 | 732 | 737 | 1,009 | 1,010 | 1,446 |
| 5. 2015 | XXX | XXX | XXX | 843 | 866 | 868 | 812 | 737 | 738 | 602 |
| 6. 2016 | XXX | XXX | XXX | XXX | 1,152 | 1,187 | 1,162 | 812 | 812 | 659 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 701 | 705 | 1,162 | 1,162 | 855 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 1,385 | 705 | 708 | 710 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,385 | 1,426 | 1,436 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 722 | 764 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,084 |

(73) Schedule P - Part 5B - Section 1

**NONE**

(73) Schedule P - Part 5B - Section 2

**NONE**

(73) Schedule P - Part 5B - Section 3

**NONE**

(74) Schedule P - Part 5C - Section 1

**NONE**

(74) Schedule P - Part 5C - Section 2

**NONE**

(74) Schedule P - Part 5C - Section 3

**NONE**

(75) Schedule P - Part 5D - Section 1

**NONE**

(75) Schedule P - Part 5D - Section 2

**NONE**

(75) Schedule P - Part 5D - Section 3

**NONE**

# SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 5 | 2 | – | – | – | – | – | – | – | |
| 2. 2012 | 21 | 25 | 25 | 27 | 27 | 27 | 27 | 27 | 27 | 27 |
| 3. 2013 | XXX | 6 | 7 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| 4. 2014 | XXX | XXX | 4 | 6 | 6 | 6 | 6 | 6 | 9 | 9 |
| 5. 2015 | XXX | XXX | XXX | 4 | 5 | 6 | 5 | 5 | 5 | 5 |
| 6. 2016 | XXX | XXX | XXX | XXX | 6 | 10 | 7 | 7 | 7 | 7 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 6 | 7 | 7 | 7 | 7 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 5 | 8 | 8 | 8 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8 | 6 | 8 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3 | 3 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7 |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 1 | 1 | | | | | | | | |
| 2. 2012 | 1 | | | | | | | | | – |
| 3. 2013 | XXX | 2 | | | | | | | | – |
| 4. 2014 | XXX | XXX | 2 | | | | | | | – |
| 5. 2015 | XXX | XXX | XXX | 1 | 1 | 1 | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | 2 | | | | | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 2 | | | | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 2 | | | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 | 2 | – |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1 | 1 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9 |

## SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | 1 | – | – | – | – | – | – | – | – | |
| 2. 2012 | 31 | 34 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 36 |
| 3. 2013 | XXX | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 9 |
| 4. 2014 | XXX | XXX | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 18 |
| 5. 2015 | XXX | XXX | XXX | 9 | 9 | 9 | 9 | 9 | 9 | 7 |
| 6. 2016 | XXX | XXX | XXX | XXX | 18 | 19 | 19 | 19 | 19 | 15 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 17 | 18 | 18 | 18 | 15 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 12 | 13 | 13 | 13 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10 | 10 | 10 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9 | 9 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 19 |

(77) Schedule P - Part 5F - Section 1A

**NONE**

(77) Schedule P - Part 5F - Section 2A

**NONE**

(77) Schedule P - Part 5F - Section 3A

**NONE**

(78) Schedule P - Part 5F - Section 1B

**NONE**

(78) Schedule P - Part 5F - Section 2B

**NONE**

(78) Schedule P - Part 5F - Section 3B

**NONE**

# SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

**SECTION 1A**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | – |
| 3. 2013 | XXX | | | | | | | | | – |
| 4. 2014 | XXX | XXX | | | | | | | | – |
| 5. 2015 | XXX | XXX | XXX | | | | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | 1 | 1 | 1 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | 1 | 1 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | – |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1 |

**SECTION 2A**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | – |
| 3. 2013 | XXX | | | | | | | | | – |
| 4. 2014 | XXX | XXX | | | | | | | | – |
| 5. 2015 | XXX | XXX | XXX | | | | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | | | | | | – |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | – |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | – |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 | | 1 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1 | 1 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 |

**SECTION 3A**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2012 | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 |
| 1. Prior | | | | | | | | | | |
| 2. 2012 | | | | | | | | | | – |
| 3. 2013 | XXX | | | | | | | | | – |
| 4. 2014 | XXX | XXX | | | | | | | | – |
| 5. 2015 | XXX | XXX | XXX | | | | | | | – |
| 6. 2016 | XXX | XXX | XXX | XXX | 1 | 1 | 1 | 1 | 1 | 1 |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | | | | | 1 |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | | | | 2 |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 | 2 | 3 |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1 | 1 |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3 |

(80) Schedule P - Part 5H - Section 1B

**NONE**

(80) Schedule P - Part 5H - Section 2B

**NONE**

(80) Schedule P - Part 5H - Section 3B

**NONE**

(81) Schedule P - Part 5R - Section 1A

**NONE**

(81) Schedule P - Part 5R - Section 2A

**NONE**

(81) Schedule P - Part 5R - Section 3A

**NONE**

(82) Schedule P - Part 5R - Section 1B

**NONE**

(82) Schedule P - Part 5R - Section 2B

**NONE**

(82) Schedule P - Part 5R - Section 3B

**NONE**

(83) Schedule P - Part 5T - Section 1

**NONE**

(83) Schedule P - Part 5T - Section 2

**NONE**

(83) Schedule P - Part 5T - Section 3

**NONE**

(84) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**NONE**

(84) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**NONE**

(84) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 1

**NONE**

(84) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 2

**NONE**

# SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

### SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | |
| 1. Prior | – | – | – | – | – | – | – | – | – | | |
| 2. 2012 | 658 | 658 | 658 | 658 | 658 | 658 | 658 | 658 | 658 | 658 | |
| 3. 2013 | XXX | 389 | 389 | 389 | 389 | 389 | 389 | 389 | 389 | 389 | |
| 4. 2014 | XXX | XXX | 334 | 334 | 334 | 334 | 334 | 334 | 334 | 334 | |
| 5. 2015 | XXX | XXX | XXX | 499 | 499 | 499 | 499 | 499 | 499 | 499 | |
| 6. 2016 | XXX | XXX | XXX | XXX | 369 | 369 | 369 | 369 | 369 | 369 | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 473 | 473 | 473 | 473 | 473 | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 477 | 477 | 477 | 477 | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 473 | 473 | 473 | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 488 | 488 | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 546 | 546 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 546 |
| 13. Earned Premiums (Sc P–Pt 1) | 658 | 389 | 334 | 499 | 369 | 473 | 477 | 473 | 488 | 546 | XXX |

### SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | |
| 1. Prior | – | – | – | – | – | – | – | – | – | | |
| 2. 2012 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | |
| 3. 2013 | XXX | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | |
| 4. 2014 | XXX | XXX | 67 | 67 | 67 | 67 | 67 | 67 | 67 | 67 | |
| 5. 2015 | XXX | XXX | XXX | 54 | 54 | 54 | 54 | 54 | 54 | 54 | |
| 6. 2016 | XXX | XXX | XXX | XXX | 63 | 63 | 63 | 63 | 63 | 63 | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 59 | 59 | 59 | 59 | 59 | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 35 | 35 | 35 | 35 | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 33 | 33 | 33 | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 47 | 47 | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 50 | 50 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 50 |
| 13. Earned Premiums (Sc P–Pt 1) | 161 | 90 | 67 | 54 | 63 | 59 | 35 | 33 | 47 | 50 | XXX |

# SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

### SECTION 1A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | |
| 1. Prior | – | – | – | – | – | – | – | – | – | | |
| 2. 2012 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | |
| 3. 2013 | XXX | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | |
| 4. 2014 | XXX | XXX | 43 | 43 | 43 | 43 | 43 | 43 | 43 | 43 | |
| 5. 2015 | XXX | XXX | XXX | 39 | 39 | 39 | 39 | 39 | 39 | 39 | |
| 6. 2016 | XXX | XXX | XXX | XXX | 47 | 47 | 47 | 47 | 47 | 47 | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 51 | 51 | 51 | 51 | 51 | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 64 | 64 | 64 | 64 | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 108 | 108 | 108 | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 126 | 126 | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 140 | 140 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 140 |
| 13. Earned Premiums (Sc P–Pt 1) | 27 | 33 | 43 | 39 | 47 | 51 | 64 | 108 | 126 | 140 | XXX |

### SECTION 2A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | |
| 1. Prior | – | – | – | – | – | – | – | – | – | | |
| 2. 2012 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | |
| 3. 2013 | XXX | 36 | 36 | 36 | 36 | 36 | 36 | 36 | 36 | 36 | |
| 4. 2014 | XXX | XXX | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | |
| 5. 2015 | XXX | XXX | XXX | 51 | 51 | 51 | 51 | 51 | 51 | 51 | |
| 6. 2016 | XXX | XXX | XXX | XXX | 54 | 54 | 54 | 54 | 54 | 54 | |
| 7. 2017 | XXX | XXX | XXX | XXX | XXX | 58 | 58 | 58 | 58 | 58 | |
| 8. 2018 | XXX | XXX | XXX | XXX | XXX | XXX | 73 | 73 | 73 | 73 | |
| 9. 2019 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 56 | 56 | 56 | |
| 10. 2020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 116 | 116 | |
| 11. 2021 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 126 | 126 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 126 |
| 13. Earned Premiums (Sc P–Pt 1) | 31 | 36 | 45 | 51 | 54 | 58 | 73 | 56 | 116 | 126 | XXX |

(86) Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**NONE**

(86) Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**NONE**

(86) Schedule P - Part 6M - International - Section 1

**NONE**

(86) Schedule P - Part 6M - International - Section 2

**NONE**

(87) Schedule P - Part 6N - Nonproportional Assumed Property - Section 1

**NONE**

(87) Schedule P - Part 6N - Nonproportional Assumed Property - Section 2

**NONE**

(87) Schedule P - Part 6O - Nonproportional Assumed Liability - Section 1

**NONE**

(87) Schedule P - Part 6O - Nonproportional Assumed Liability - Section 2

**NONE**

(88) Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**NONE**

(88) Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**NONE**

(88) Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**NONE**

(88) Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**NONE**

(89) Schedule P - Part 7A - Primary Loss Sensitive Contracts - Section 1

**NONE**

(89) Schedule P - Part 7A - Primary Loss Sensitive Contracts - Section 2

**NONE**

(89) Schedule P - Part 7A - Primary Loss Sensitive Contracts - Section 3

**NONE**

(90) Schedule P - Part 7A - Primary Loss Sensitive Contracts - Section 4

**NONE**

(90) Schedule P - Part 7A - Primary Loss Sensitive Contracts - Section 5

**NONE**

(91) Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Section 1

**NONE**

(91) Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Section 2

**NONE**

(91) Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Section 3

**NONE**

(92) Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Section 4

**NONE**

(92) Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Section 5

**NONE**

(92) Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Section 6

**NONE**

(92) Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Section 7

**NONE**

# SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
   1.1. Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions: NO
   1.2. What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? $
   1.3. Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65?
   1.4. Does the company report any DDR reserve as loss or loss adjustment expense reserve?
   1.5. If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

| | DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid | |
|---|---|---|
| | 1 | 2 |
| Years in Which Premiums Were Earned and Losses Were Incurred | Section 1: Occurrence | Section 2: Claims-Made |
| 1.601 Prior | | |
| 1.602 2012 | | |
| 1.603 2013 | | |
| 1.604 2014 | | |
| 1.605 2015 | | |
| 1.606 2016 | | |
| 1.607 2017 | | |
| 1.608 2018 | | |
| 1.609 2019 | | |
| 1.610 2020 | | |
| 1.611 2021 | | |
| 1.612 Totals | | |

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? YES
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? YES
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? NO

   If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

   Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

   Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums (in thousands of dollars) in force at the end of the year for:
   5.1. Fidelity $
   5.2. Surety $
6. Claim count information is reported per claim or per claimant (indicate which). Per Claim

   If not the same in all years, explain in Interrogatory 7.

7.1. The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? NO

7.2. An extended statement may be attached

# SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

| States, Etc. | 1<br>Active Status (a) | Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken<br>2<br>Direct Premiums Written | <br>3<br>Direct Premiums Earned | 4<br>Dividends Paid or Credited to Policyholders on Direct Business | 5<br>Direct Losses Paid (Deducting Salvage) | 6<br>Direct Losses Incurred | 7<br>Direct Losses Unpaid | 8<br>Finance and Service Charges Not Included in Premiums | 9<br>Direct Premium Written for Federal Purchasing Groups (Included in Col. 2) |
|---|---|---|---|---|---|---|---|---|---|
| 1. Alabama AL | N | | | | | | | | |
| 2. Alaska AK | N | | | | | | | | |
| 3. Arizona AZ | N | | | | | | | | |
| 4. Arkansas AR | N | | | | | | | | |
| 5. California CA | N | | | | | | | | |
| 6. Colorado CO | N | | | | | | | | |
| 7. Connecticut CT | N | | | | | | | | |
| 8. Delaware DE | N | | | | | | | | |
| 9. District of Columbia DC | N | | | | | | | | |
| 10. Florida FL | N | | | | | | | | |
| 11. Georgia GA | N | | | | | | | | |
| 12. Hawaii HI | N | | | | | | | | |
| 13. Idaho ID | N | | | | | | | | |
| 14. Illinois IL | N | | | | | | | | |
| 15. Indiana IN | N | | | | | | | | |
| 16. Iowa IA | N | | | | | | | | |
| 17. Kansas KS | N | | | | | | | | |
| 18. Kentucky KY | N | | | | | | | | |
| 19. Louisiana LA | N | | | | | | | | |
| 20. Maine ME | N | | | | | | | | |
| 21. Maryland MD | N | | | | | | | | |
| 22. Massachusetts MA | N | | | | | | | | |
| 23. Michigan MI | N | | | | | | | | |
| 24. Minnesota MN | N | | | | | | | | |
| 25. Mississippi MS | N | | | | | | | | |
| 26. Missouri MO | N | | | | | | | | |
| 27. Montana MT | N | | | | | | | | |
| 28. Nebraska NE | N | | | | | | | | |
| 29. Nevada NV | N | | | | | | | | |
| 30. New Hampshire NH | N | | | | | | | | |
| 31. New Jersey NJ | N | | | | | | | | |
| 32. New Mexico NM | N | | | | | | | | |
| 33. New York NY | N | | | | | | | | |
| 34. North Carolina NC | N | | | | | | | | |
| 35. North Dakota ND | N | | | | | | | | |
| 36. Ohio OH | N | | | | | | | | |
| 37. Oklahoma OK | N | | | | | | | | |
| 38. Oregon OR | N | | | | | | | | |
| 39. Pennsylvania PA | N | | | | | | | | |
| 40. Rhode Island RI | N | | | | | | | | |
| 41. South Carolina SC | N | | | | | | | | |
| 42. South Dakota SD | N | | | | | | | | |
| 43. Tennessee TN | N | | | | | | | | |
| 44. Texas TX | N | | | | | | | | |
| 45. Utah UT | N | | | | | | | | |
| 46. Vermont VT | N | | | | | | | | |
| 47. Virginia VA | N | | | | | | | | |
| 48. Washington WA | N | | | | | | | | |
| 49. West Virginia WV | N | | | | | | | | |
| 50. Wisconsin WI | L | 15,786,869 | 15,247,676 | | 6,809,292 | 11,647,729 | 8,253,230 | 41,954 | |
| 51. Wyoming WY | N | | | | | | | | |
| 52. American Samoa AS | N | | | | | | | | |
| 53. Guam GU | N | | | | | | | | |
| 54. Puerto Rico PR | N | | | | | | | | |
| 55. US Virgin Islands VI | N | | | | | | | | |
| 56. Northern Mariana Islands MP | N | | | | | | | | |
| 57. Canada CAN | N | | | | | | | | |
| 58. Aggregate Other Alien OT | XXX | | | | | | | | |
| 59. Totals | XXX | 15,786,869 | 15,247,676 | | 6,809,292 | 11,647,729 | 8,253,230 | 41,954 | |
| **Details of Write-Ins** | | | | | | | | | |
| 58001. | XXX | | | | | | | | |
| 58002. | XXX | | | | | | | | |
| 58003. | XXX | | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | XXX | | | | | | | | |

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) –

D – Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile –

R – Registered - Non-domiciled RRGs –

Q – Qualified - Qualified or accredited reinsurer –

N – None of the above - Not allowed to write business in the state 56

**(b) Explanation of basis of allocation of premiums by states, etc.**

The Company only writes business in the state of Wisconsin

## SCHEDULE T – PART 2

INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

| | | Direct Business Only | | | | | |
|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| States, Etc. | | Life (Group and Individual) | Annuities (Group and Individual) | Disability Income (Group and Individual) | Long-Term Care (Group and Individual) | Deposit-Type Contracts | Totals |
| 1. Alabama | AL | | | | | | |
| 2. Alaska | AK | | | | | | |
| 3. Arizona | AZ | | | | | | |
| 4. Arkansas | AR | | | | | | |
| 5. California | CA | | | | | | |
| 6. Colorado | CO | | | | | | |
| 7. Connecticut | CT | | | | | | |
| 8. Delaware | DE | | | | | | |
| 9. District of Columbia | DC | | | | | | |
| 10. Florida | FL | | | | | | |
| 11. Georgia | GA | | | | | | |
| 12. Hawaii | HI | | | | | | |
| 13. Idaho | ID | | | | | | |
| 14. Illinois | IL | | | | | | |
| 15. Indiana | IN | | | | | | |
| 16. Iowa | IA | | | | | | |
| 17. Kansas | KS | | | | | | |
| 18. Kentucky | KY | | | | | | |
| 19. Louisiana | LA | | | | | | |
| 20. Maine | ME | | | | | | |
| 21. Maryland | MD | | | | | | |
| 22. Massachusetts | MA | | | | | | |
| 23. Michigan | MI | | | | | | |
| 24. Minnesota | MN | | | | | | |
| 25. Mississippi | MS | | | | | | |
| 26. Missouri | MO | | | | | | |
| 27. Montana | MT | | | | | | |
| 28. Nebraska | NE | | | | | | |
| 29. Nevada | NV | | | | | | |
| 30. New Hampshire | NH | | | | | | |
| 31. New Jersey | NJ | | | | | | |
| 32. New Mexico | NM | | | | | | |
| 33. New York | NY | | | | | | |
| 34. North Carolina | NC | | | | | | |
| 35. North Dakota | ND | | | | | | |
| 36. Ohio | OH | | | | | | |
| 37. Oklahoma | OK | | | | | | |
| 38. Oregon | OR | | | | | | |
| 39. Pennsylvania | PA | | | | | | |
| 40. Rhode Island | RI | | | | | | |
| 41. South Carolina | SC | | | | | | |
| 42. South Dakota | SD | | | | | | |
| 43. Tennessee | TN | | | | | | |
| 44. Texas | TX | | | | | | |
| 45. Utah | UT | | | | | | |
| 46. Vermont | VT | | | | | | |
| 47. Virginia | VA | | | | | | |
| 48. Washington | WA | | | | | | |
| 49. West Virginia | WV | | | | | | |
| 50. Wisconsin | WI | | | | | | |
| 51. Wyoming | WY | | | | | | |
| 52. American Samoa | AS | | | | | | |
| 53. Guam | GU | | | | | | |
| 54. Puerto Rico | PR | | | | | | |
| 55. US Virgin Islands | VI | | | | | | |
| 56. Northern Mariana Islands | MP | | | | | | |
| 57. Canada | CAN | | | | | | |
| 58. Aggregate Other Alien | OT | | | | | | |
| 59. Totals | | | | | | | |

NONE

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

| | | | |
|---|---|---|---|
| Mutual of Wausau Insurance Corporation | MWIC | Primary Company | Purchases Reinsurance For The Group And Provides Management Services |
| Homestead Mutual Insurance Company | Homestead | Affiliate | Controlled By A Majority of Board Members Who Are Approved By MWIC |

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies) / Person(s) | 15<br>Is an SCA Filing Required? (Yes/No) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 4849 | Mutual of Wausau Insurance Group | 11617 | 39-1913832 | | | | Mutual of Wausau Insurance Corporation | WI | RE | Mutual of Wausau Insurance Corporation | Board of Directors | | Mutual of Wausau | NO | |
| 4849 | Mutual of Wausau Insurance Group | 11753 | 39-0678850 | | | | Homestead Mutual Insurance Company | WI | IA | Mutual of Wausau Insurance Corporation | Board of Directors | | Mutual of Wausau | NO | |

| Asterisk | Explanation |
|---|---|
| | |

# SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1<br>NAIC Company Code | 2<br>ID Number | 3<br>Names of Insurers and Parent, Subsidiaries or Affiliates | 4<br>Shareholder Dividends | 5<br>Capital Contributions | 6<br>Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | 7<br>Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | 8<br>Management Agreements and Service Contracts | 9<br>Income/ (Disbursements) Incurred Under Reinsurance Agreements | 10<br>* | 11<br>Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | 12<br>Totals | 13<br>Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 11617 | 39-1913832 | Mutual of Wausau Insurance Corporation | | | | | 209,407 | (619,238) | | | (409,831) | |
| 11753 | 39-0678850 | Homestead Mutual Insurance Company | | | | | (209,407) | 619,238 | | | 409,831 | |
| 9999999 – Control Totals | | | | | | | – | – | XXX | | – | |

# SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|---|---|---|---|---|---|---|
| Insurers in Holding Company | Owners with Greater than 10% Ownership | Ownership Percentage Column 2 of Column 1 | Granted Disclaimer of Control / Affiliation of Column 2 Over Column 1 (Yes/No) | Ultimate Controlling Party | U.S. Insurance Groups or Entities Controlled by Column 5 | Ownership Percentage (Column 5 of Column 6) | Granted Disclaimer of Control / Affiliation of Column 5 Over Column 6 (Yes/No) |

**NONE**

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | | Response |
|---|---|---|
| | **March Filing** | |
| 1. | Will an actuarial opinion be filed by March 1? | YES |
| 2. | Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 3. | Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 4. | Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| | **April Filing** | |
| 5. | Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 6. | Will Management's Discussion and Analysis be filed by April 1? | YES |
| 7. | Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| | **May Filing** | |
| 8. | Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | YES |
| | **June Filing** | |
| 9. | Will an audited financial report be filed by June 1? | YES |
| 10. | Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below**. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | | Response |
|---|---|---|
| | **March Filing** | |
| 11. | Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 12. | Will the Financial Guaranty Insurance Exhibit be filed by March 1? | NO |
| 13. | Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 14. | Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | NO |
| 15. | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 16. | Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | NO |
| 17. | Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | YES |
| 18. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 19. | Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | YES |
| 20. | Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 21. | Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | NO |
| 22. | Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 23. | Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 24. | Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 25. | Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 26. | Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 27. | Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1? | NO |
| | **April Filing** | |
| 28. | Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 29. | Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 30. | Will the Accident and Health Policy Experience Exhibit be filed by April 1? | NO |
| 31. | Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. | Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? | NO |
| 33. | Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 34. | Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | NO |
| 35. | Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 36. | Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| | **August Filing** | |
| 37. | Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | NO |

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

| | Explanation | Barcode |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |
| 6. | | |
| 7. | | |
| 8. | | |
| 9. | | |
| 10. | | |
| 11. | Not applicable | 1 1 6 1 7 2 0 2 1 4 2 0 0 0 0 0 0 |
| 12. | Not applicable | 1 1 6 1 7 2 0 2 1 2 4 0 0 0 0 0 0 |
| 13. | Not applicable | 1 1 6 1 7 2 0 2 1 3 6 0 0 0 0 0 0 |
| 14. | Not applicable | 1 1 6 1 7 2 0 2 1 4 5 5 0 0 0 0 0 |
| 15. | Not applicable | 1 1 6 1 7 2 0 2 1 4 9 0 0 0 0 0 0 |
| 16. | Not applicable | 1 1 6 1 7 2 0 2 1 3 8 5 0 0 0 0 0 |
| 17. | | |
| 18. | Not applicable | 1 1 6 1 7 2 0 2 1 3 6 5 0 0 0 0 0 |
| 19. | | |
| 20. | | |
| 21. | Not applicable | 1 1 6 1 7 2 0 2 1 4 0 0 0 0 0 0 0 |
| 22. | Not applicable | 1 1 6 1 7 2 0 2 1 5 0 0 0 0 0 0 0 |
| 23. | Not applicable | 1 1 6 1 7 2 0 2 1 5 0 5 0 0 0 0 0 |
| 24. | Not applicable | 1 1 6 1 7 2 0 2 1 2 2 4 0 0 0 0 0 |
| 25. | Not applicable | 1 1 6 1 7 2 0 2 1 2 2 5 0 0 0 0 0 |
| 26. | Not applicable | 1 1 6 1 7 2 0 2 1 2 2 6 0 0 0 0 0 |
| 27. | Not applicable | 1 1 6 1 7 2 0 2 1 5 5 5 0 0 0 0 0 |
| 28. | Not applicable | 1 1 6 1 7 2 0 2 1 2 3 0 0 0 0 0 0 |
| 29. | Not applicable | 1 1 6 1 7 2 0 2 1 3 0 6 0 0 0 0 0 |
| 30. | Not applicable | 1 1 6 1 7 2 0 2 1 2 1 0 0 0 0 0 0 |
| 31. | Not applicable | 1 1 6 1 7 2 0 2 1 2 1 6 0 0 0 0 0 |
| 32. | Not applicable | 1 1 6 1 7 2 0 2 1 2 1 7 0 0 0 0 0 |
| 33 | Not applicable | 1 1 6 1 7 2 0 2 1 5 5 0 0 0 0 0 0 |
| 34 | Not applicable | 1 1 6 1 7 2 0 2 1 2 9 0 0 0 0 0 0 |
| 35 | Not applicable | 1 1 6 1 7 2 0 2 1 5 6 0 0 0 0 0 0 |
| 36 | Not applicable | 1 1 6 1 7 2 0 2 1 5 6 5 0 0 0 0 0 |
| 37 | Not applicable | 1 1 6 1 7 2 0 2 1 2 2 3 0 0 0 0 0 |

# OVERFLOW PAGE FOR WRITE-INS

**UNDERWRITING AND INVESTMENT EXHIBIT – PART 3 – EXPENSES**

| | 1<br>Loss Adjustment Expenses | 2<br>Other Underwriting Expenses | 3<br>Investment Expenses | 4<br>Total |
|---|---|---|---|---|
| 2404. Seminars and Conventions | 14,889 | 38,711 | 5,956 | 59,556 |
| 2405. Loss Prevention and Inspection | | 8,366 | | 8,366 |
| 2406. Depreciation-Equipment | 3,511 | 3,837 | 816 | 8,164 |
| 2407. Miscellaneous | 163 | 3,068 | 33 | 3,264 |
| 2497. Summary of remaining write-ins for Line 24 from overflow page | 18,563 | 53,982 | 6,805 | 79,350 |

# OVERFLOW PAGE FOR WRITE-INS

## SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|---|---|---|---|---|---|---|
| | 1 Amount | 2 Percentage of Column 1 Line 13 | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3+4) Amount | 6 Percentage of Column 5 Line 13 |
| 1. Long-term bonds (Schedule D, Part 1): | | | | | | |
| 1.01 U.S. governments | 4,554,171 | 14.8 | 4,554,171 | | 4,554,171 | 14.8 |
| 1.02 All other governments | | | | | | |
| 1.03 U.S. states, territories and possessions, etc. guaranteed | 628,918 | 2.0 | 628,918 | | 628,918 | 2.0 |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed | 1,893,012 | 6.1 | 1,893,012 | | 1,893,012 | 6.1 |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed | 474,906 | 1.5 | 474,905 | | 474,905 | 1.5 |
| 1.06 Industrial and miscellaneous | 12,632,213 | 41.0 | 12,632,214 | | 12,632,214 | 41.0 |
| 1.07 Hybrid securities | | | | | | |
| 1.08 Parent, subsidiaries and affiliates | | | | | | |
| 1.09 SVO identified funds | | | | | | |
| 1.10 Unaffiliated bank loans | | | | | | |
| 1.11 Total long-term bonds | 20,183,220 | 65.4 | 20,183,220 | | 20,183,220 | 65.4 |
| 2. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 2.01 Industrial and miscellaneous (Unaffiliated) | 60,000 | 0.2 | 60,000 | | 60,000 | 0.2 |
| 2.02 Parent, subsidiaries and affiliates | | | | | | |
| 2.03 Total preferred stocks | 60,000 | 0.2 | 60,000 | | 60,000 | 0.2 |
| 3. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) | 6,192,772 | 20.1 | 6,192,772 | | 6,192,772 | 20.1 |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) | | | | | | |
| 3.03 Parent, subsidiaries and affiliates Publicly traded | | | | | | |
| 3.04 Parent, subsidiaries and affiliates Other | | | | | | |
| 3.05 Mutual funds | 1,417,758 | 4.6 | 1,417,758 | | 1,417,758 | 4.6 |
| 3.06 Unit investment trusts | | | | | | |
| 3.07 Closed-end funds | | | | | | |
| 3.08 Total common stocks | 7,610,530 | 24.7 | 7,610,530 | | 7,610,530 | 24.7 |
| 4. Mortgage loans (Schedule B): | | | | | | |
| 4.01 Farm mortgages | | | | | | |
| 4.02 Residential mortgages | | | | | | |
| 4.03 Commercial mortgages | | | | | | |
| 4.04 Mezzanine real estate loans | | | | | | |
| 4.05 Total valuation allowance | | | | | | |
| 4.06 Total mortgage loans | | | | | | |
| 5. Real estate (Schedule A): | | | | | | |
| 5.01 Properties occupied by company | 1,572,536 | 5.1 | 1,572,536 | | 1,572,536 | 5.1 |
| 5.02 Properties held for production of income | | | | | | |
| 5.03 Properties held for sale | | | | | | |
| 5.04 Total real estate | 1,572,536 | 5.1 | 1,572,536 | | 1,572,536 | 5.1 |
| 6. Cash, cash equivalents and short-term investments: | | | | | | |
| 6.01 Cash (Schedule E, Part 1) | 762,718 | 2.5 | 762,718 | | 762,718 | 2.5 |
| 6.02 Cash equivalents (Schedule E, Part 2) | 645,101 | 2.1 | 645,101 | | 645,101 | 2.1 |
| 6.03 Short-term investments (Schedule DA) | | | | | | |
| 6.04 Total cash, cash equivalents and short-term investments | 1,407,819 | 4.6 | 1,407,819 | | 1,407,819 | 4.6 |
| 7. Contract loans | 7,807 | 0.0 | 7,807 | | 7,807 | 0.0 |
| 8. Derivatives (Schedule DB) | | | | | | |
| 9. Other invested assets (Schedule BA) | | | | | | |
| 10. Receivables for securities | | | | | | |
| 11. Securities lending (Schedule DL, Part 1) | | | | XXX | XXX | XXX |
| 12. Other invested assets (Page 2, Line 11) | | | | | | |
| 13. Total invested assets | 30,841,912 | 100.0 | 30,841,912 | | 30,841,912 | 100.0 |

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 1,626,489 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 6) | 9,000 | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | | 9,000 |
| 3. | Current year change in encumbrances: | | |
| | 3.1 Totals, Part 1, Column 13 | | |
| | 3.2 Totals, Part 3, Column 11 | | |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | | |
| 6. | Total foreign exchange change in book / adjusted carrying value: | | |
| | 6.1 Totals, Part 1, Column 15 | | |
| | 6.2 Totals, Part 3, Column 13 | | |
| 7. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 7.1 Totals, Part 1, Column 12 | | |
| | 7.2 Totals, Part 3, Column 10 | | |
| 8. | Deduct current year's depreciation: | | |
| | 8.1 Totals, Part 1, Column 11 | 62,953 | |
| | 8.2 Totals, Part 3, Column 9 | | 62,953 |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | 1,572,536 |
| 10. | Deduct total nonadmitted amounts | | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | 1,572,536 |

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

| | | | |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 7) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 8) | | |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 12 | | |
| | 3.2 Totals, Part 3, Column 11 | | |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 9 | | |
| | 5.2 Totals, Part 3, Column 8 | | |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | | |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| | 9.1 Totals, Part 1, Column 13 | | |
| | 9.2 Totals, Part 3, Column 13 | | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 11 | | |
| | 10.2 Totals, Part 3, Column 10 | | |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. | Total valuation allowance | | |
| 13. | Subtotal (Line 11 plus Line 12) | | |
| 14. | Deduct total nonadmitted amounts | | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | | |

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | | |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 16 | | |
| | 3.2 Totals, Part 3, Column 12 | | |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 13 | | |
| | 5.2 Totals, Part 3, Column 9 | | |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | | |
| 8. | Deduct amortization of premium and depreciation | | |
| 9. | Total foreign exchange change in book / adjusted carrying value: | | |
| | 9.1 Totals, Part 1, Column 17 | | |
| | 9.2 Totals, Part 3, Column 14 | | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 15 | | |
| | 10.2 Totals, Part 3, Column 11 | | |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. | Deduct total nonadmitted amounts | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | |

**NONE**

## SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 25,890,694 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | | 5,818,717 |
| 3. | Accrual of discount | | 14,458 |
| 4. | Unrealized valuation increase (decrease): | | |
| | 4.1 Part 1, Column 12 | | |
| | 4.2 Part 2, Section 1, Column 15 | | |
| | 4.3 Part 2, Section 2, Column 13 | 685,556 | |
| | 4.4 Part 4, Column 11 | (261,249) | 424,307 |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | | 382,375 |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | | 4,526,421 |
| 7. | Deduct amortization of premium | | 150,380 |
| 8. | Total foreign exchange change in book / adjusted carrying value: | | |
| | 8.1 Part 1, Column 15 | | |
| | 8.2 Part 2, Section 1, Column 19 | | |
| | 8.3 Part 2, Section 2, Column 16 | | |
| | 8.4 Part 4, Column 15 | | |
| 9. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 9.1 Part 1, Column 14 | | |
| | 9.2 Part 2, Section 1, Column 17 | | |
| | 9.3 Part 2, Section 2, Column 14 | | |
| | 9.4 Part 4, Column 13 | | |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | | |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | | 27,853,750 |
| 12. | Deduct total nonadmitted amounts | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | 27,853,750 |

## SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | 1<br>Book / Adjusted Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|---|---|---|---|---|
| **BONDS** | | | | |
| Governments (including all obligations guaranteed by governments) | | | | |
| 1. United States | 4,554,171 | 4,573,229 | 4,636,127 | 4,350,000 |
| 2. Canada | | | | |
| 3. Other Countries | | | | |
| 4. Totals | 4,554,171 | 4,573,229 | 4,636,127 | 4,350,000 |
| U.S. States, Territories and Possessions (direct and guaranteed) | | | | |
| 5. Totals | 628,918 | 642,618 | 631,349 | 625,000 |
| U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed) | | | | |
| 6. Totals | 1,893,012 | 1,929,374 | 1,910,866 | 1,890,000 |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions | | | | |
| 7. Totals | 474,906 | 466,820 | 478,465 | 435,000 |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated) | | | | |
| 8. United States | 11,700,318 | 12,001,295 | 11,791,549 | 11,355,000 |
| 9. Canada | 701,675 | 713,292 | 707,228 | 690,000 |
| 10. Other Countries | 230,220 | 235,008 | 245,160 | 225,000 |
| 11. Totals | 12,632,213 | 12,949,595 | 12,743,937 | 12,270,000 |
| Parent, Subsidiaries and Affiliates | | | | |
| 12. Totals | | | | |
| 13. Total Bonds | 20,183,220 | 20,561,636 | 20,400,744 | 19,570,000 |
| **PREFERRED STOCKS** | | | | |
| Industrial and Miscellaneous (unaffiliated) | | | | |
| 14. United States | 60,000 | 60,000 | 60,000 | XXX |
| 15. Canada | | | | XXX |
| 16. Other Countries | | | | XXX |
| 17. Totals | 60,000 | 60,000 | 60,000 | XXX |
| Parent, Subsidiaries and Affiliates | | | | |
| 18. Totals | | | | XXX |
| 19. Total Preferred Stocks | 60,000 | 60,000 | 60,000 | XXX |
| **COMMON STOCKS** | | | | |
| Industrial and Miscellaneous (unaffiliated) | | | | |
| 20. United States | 7,610,530 | 7,610,530 | 3,417,957 | XXX |
| 21. Canada | | | | XXX |
| 22. Other Countries | | | | XXX |
| 23. Totals | 7,610,530 | 7,610,530 | 3,417,957 | XXX |
| Parent, Subsidiaries and Affiliates | | | | |
| 24. Totals | | | | XXX |
| 25. Total Common Stocks | 7,610,530 | 7,610,530 | 3,417,957 | XXX |
| 26. Total Stocks | 7,670,530 | 7,670,530 | 3,477,957 | XXX |
| 27. Total Bonds and Stocks | 27,853,750 | 28,232,166 | 23,878,701 | XXX |

# SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 11.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1. NAIC 1 | 425,000 | 2,997,268 | 1,131,903 | | | XXX | 4,554,171 | 22.6 | 3,505,154 | 19.1 | 4,554,171 | |
| 1.2. NAIC 2 | | | | | | XXX | | | | | | |
| 1.3. NAIC 3 | | | | | | XXX | | | | | | |
| 1.4. NAIC 4 | | | | | | XXX | | | | | | |
| 1.5. NAIC 5 | | | | | | XXX | | | | | | |
| 1.6. NAIC 6 | | | | | | XXX | | | | | | |
| 1.7. Totals | 425,000 | 2,997,268 | 1,131,903 | | | XXX | 4,554,171 | 22.6 | 3,505,154 | 19.1 | 4,554,171 | |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1. NAIC 1 | | | | | | XXX | | | | | | |
| 2.2. NAIC 2 | | | | | | XXX | | | | | | |
| 2.3. NAIC 3 | | | | | | XXX | | | | | | |
| 2.4. NAIC 4 | | | | | | XXX | | | | | | |
| 2.5. NAIC 5 | | | | | | XXX | | | | | | |
| 2.6. NAIC 6 | | | | | | XXX | | | | | | |
| 2.7. Totals | | | | | | XXX | | | | | | |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed | | | | | | | | | | | | |
| 3.1. NAIC 1 | | 528,601 | 100,317 | | | XXX | 628,918 | 3.1 | 629,803 | 3.4 | 628,918 | |
| 3.2. NAIC 2 | | | | | | XXX | | | | | | |
| 3.3. NAIC 3 | | | | | | XXX | | | | | | |
| 3.4. NAIC 4 | | | | | | XXX | | | | | | |
| 3.5. NAIC 5 | | | | | | XXX | | | | | | |
| 3.6. NAIC 6 | | | | | | XXX | | | | | | |
| 3.7. Totals | | 528,601 | 100,317 | | | XXX | 628,918 | 3.1 | 629,803 | 3.4 | 628,918 | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1. NAIC 1 | 652,378 | 1,040,000 | 200,634 | | | XXX | 1,893,012 | 9.4 | 2,374,158 | 12.9 | 1,893,012 | |
| 4.2. NAIC 2 | | | | | | XXX | | | | | | |
| 4.3. NAIC 3 | | | | | | XXX | | | | | | |
| 4.4. NAIC 4 | | | | | | XXX | | | | | | |
| 4.5. NAIC 5 | | | | | | XXX | | | | | | |
| 4.6. NAIC 6 | | | | | | XXX | | | | | | |
| 4.7. Totals | 652,378 | 1,040,000 | 200,634 | | | XXX | 1,893,012 | 9.4 | 2,374,158 | 12.9 | 1,893,012 | |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1. NAIC 1 | | 474,906 | | | | XXX | 474,906 | 2.4 | | | 474,906 | |
| 5.2. NAIC 2 | | | | | | XXX | | | | | | |
| 5.3. NAIC 3 | | | | | | XXX | | | | | | |
| 5.4. NAIC 4 | | | | | | XXX | | | | | | |
| 5.5. NAIC 5 | | | | | | XXX | | | | | | |
| 5.6. NAIC 6 | | | | | | XXX | | | | | | |
| 5.7. Totals | | 474,906 | | | | XXX | 474,906 | 2.4 | | | 474,906 | |

## SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 11.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6. Industrial and Miscellaneous (unaffiliated) | | | | | | | | | | | | |
| 6.1. NAIC 1 | 766,459 | 4,268,382 | 3,371,102 | 415,235 | | XXX | 8,821,178 | 43.7 | 7,846,853 | 42.7 | 8,821,178 | |
| 6.2. NAIC 2 | | 1,508,187 | 2,302,848 | | | XXX | 3,811,035 | 18.9 | 4,002,118 | 21.8 | 3,811,035 | |
| 6.3. NAIC 3 | | | | | | XXX | | | | | | |
| 6.4. NAIC 4 | | | | | | XXX | | | | | | |
| 6.5. NAIC 5 | | | | | | XXX | | | | | | |
| 6.6. NAIC 6 | | | | | | XXX | | | | | | |
| 6.7. Totals | 766,459 | 5,776,569 | 5,673,950 | 415,235 | | XXX | 12,632,213 | 62.6 | 11,848,971 | 64.5 | 12,632,213 | |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1. NAIC 1 | | | | | | XXX | | | | | | |
| 7.2. NAIC 2 | | | | | | XXX | | | | | | |
| 7.3. NAIC 3 | | | | | | XXX | | | | | | |
| 7.4. NAIC 4 | | | | | | XXX | | | | | | |
| 7.5. NAIC 5 | | | | | | XXX | | | | | | |
| 7.6. NAIC 6 | | | | | | XXX | | | | | | |
| 7.7. Totals | | | | | | XXX | | | | | | |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1. NAIC 1 | | | | | | XXX | | | | | | |
| 8.2. NAIC 2 | | | | | | XXX | | | | | | |
| 8.3. NAIC 3 | | | | | | XXX | | | | | | |
| 8.4. NAIC 4 | | | | | | XXX | | | | | | |
| 8.5. NAIC 5 | | | | | | XXX | | | | | | |
| 8.6. NAIC 6 | | | | | | XXX | | | | | | |
| 8.7. Totals | | | | | | XXX | | | | | | |
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1. NAIC 1 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.2. NAIC 2 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.3. NAIC 3 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.4. NAIC 4 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.5. NAIC 5 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.6. NAIC 6 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.7. Totals | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.1. NAIC 1 | | | | | | XXX | | | | | | |
| 10.2. NAIC 2 | | | | | | XXX | | | | | | |
| 10.3. NAIC 3 | | | | | | XXX | | | | | | |
| 10.4. NAIC 4 | | | | | | XXX | | | | | | |
| 10.5. NAIC 5 | | | | | | XXX | | | | | | |
| 10.6. NAIC 6 | | | | | | XXX | | | | | | |
| 10.7. Totals | | | | | | XXX | | | | | | |

# SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 11.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.1. NAIC 1 | (d) 1,843,837 | 9,309,157 | 4,803,956 | 415,235 | | | 16,372,185 | 81.1 | XXX | XXX | 16,372,185 | |
| 11.2. NAIC 2 | (d) | 1,508,187 | 2,302,848 | | | | 3,811,035 | 18.9 | XXX | XXX | 3,811,035 | |
| 11.3. NAIC 3 | (d) | | | | | | | | XXX | XXX | | |
| 11.4. NAIC 4 | (d) | | | | | | | | XXX | XXX | | |
| 11.5. NAIC 5 | (d) | | | | | | (c) | | XXX | XXX | | |
| 11.6. NAIC 6 | (d) | | | | | | (c) | | XXX | XXX | | |
| 11.7. Totals | 1,843,837 | 10,817,344 | 7,106,804 | 415,235 | | | (b) 20,183,220 | 100.0 | XXX | XXX | 20,183,220 | |
| 11.8. Line 11.7 as a % of Col. 7 | 9.1 | 53.6 | 35.2 | 2.1 | | | 100.0 | XXX | XXX | XXX | 100.0 | |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.1. NAIC 1 | 2,469,419 | 6,542,099 | 5,344,450 | | | | XXX | XXX | 14,355,968 | 78.2 | 14,355,968 | |
| 12.2. NAIC 2 | 225,000 | 765,809 | 3,011,309 | | | | XXX | XXX | 4,002,118 | 21.8 | 4,002,118 | |
| 12.3. NAIC 3 | | | | | | | XXX | XXX | | | | |
| 12.4. NAIC 4 | | | | | | | XXX | XXX | | | | |
| 12.5. NAIC 5 | | | | | | | XXX | XXX | (c) | | | |
| 12.6. NAIC 6 | | | | | | | XXX | XXX | (c) | | | |
| 12.7. Totals | 2,694,419 | 7,307,908 | 8,355,759 | | | | XXX | XXX | (b) 18,358,086 | 100.0 | 18,358,086 | |
| 12.8. Line 12.7 as a % of Col. 9 | 14.7 | 39.8 | 45.5 | | | | XXX | XXX | 100.0 | XXX | 100.0 | |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.1. NAIC 1 | 1,843,837 | 9,309,157 | 4,803,956 | 415,235 | | | 16,372,185 | 81.1 | 14,355,968 | 78.2 | 16,372,185 | XXX |
| 13.2. NAIC 2 | | 1,508,187 | 2,302,848 | | | | 3,811,035 | 18.9 | 4,002,118 | 21.8 | 3,811,035 | XXX |
| 13.3. NAIC 3 | | | | | | | | | | | | XXX |
| 13.4. NAIC 4 | | | | | | | | | | | | XXX |
| 13.5. NAIC 5 | | | | | | | | | | | | XXX |
| 13.6. NAIC 6 | | | | | | | | | | | | XXX |
| 13.7. Totals | 1,843,837 | 10,817,344 | 7,106,804 | 415,235 | | | 20,183,220 | 100.0 | 18,358,086 | 100.0 | 20,183,220 | XXX |
| 13.8. Line 13.7 as a % of Col. 7 | 9.1 | 53.6 | 35.2 | 2.1 | | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.9. Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 9.1 | 53.6 | 35.2 | 2.1 | | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.1. NAIC 1 | | | | | | | | | | | XXX | |
| 14.2. NAIC 2 | | | | | | | | | | | XXX | |
| 14.3. NAIC 3 | | | | | | | | | | | XXX | |
| 14.4. NAIC 4 | | | | | | | | | | | XXX | |
| 14.5. NAIC 5 | | | | | | | | | | | XXX | |
| 14.6. NAIC 6 | | | | | | | | | | | XXX | |
| 14.7. Totals | | | | | | | | | | | XXX | |
| 14.8. Line 14.7 as a % of Col. 7 | | | | | | | | XXX | XXX | XXX | XXX | |
| 14.9. Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | | | | | | | | XXX | XXX | XXX | XXX | |

(a) Includes $ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. “5GI” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ ; NAIC 2 $ ; NAIC 3 $ ; NAIC 4 $ ; NAIC 5 $ ; NAIC 6 $ .

# SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 11.08 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.01. Issuer Obligations | 425,000 | 2,997,268 | 1,131,903 | | | XXX | 4,554,171 | 22.6 | 3,505,154 | 19.1 | 4,554,171 | |
| 1.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 1.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 1.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 1.05. Totals | 425,000 | 2,997,268 | 1,131,903 | | | XXX | 4,554,171 | 22.6 | 3,505,154 | 19.1 | 4,554,171 | |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 2.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 2.05. Totals | | | | | | XXX | | | | | | |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 3.01. Issuer Obligations | | 528,601 | 100,317 | | | XXX | 628,918 | 3.1 | 629,803 | 3.4 | 628,918 | |
| 3.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 3.05. Totals | | 528,601 | 100,317 | | | XXX | 628,918 | 3.1 | 629,803 | 3.4 | 628,918 | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.01. Issuer Obligations | 652,378 | 1,040,000 | 200,634 | | | XXX | 1,893,012 | 9.4 | 2,374,158 | 12.9 | 1,893,012 | |
| 4.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 4.05. Totals | 652,378 | 1,040,000 | 200,634 | | | XXX | 1,893,012 | 9.4 | 2,374,158 | 12.9 | 1,893,012 | |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.01. Issuer Obligations | | 474,906 | | | | XXX | 474,906 | 2.4 | | | 474,906 | |
| 5.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 5.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 5.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 5.05. Totals | | 474,906 | | | | XXX | 474,906 | 2.4 | | | 474,906 | |
| 6. Industrial and Miscellaneous | | | | | | | | | | | | |
| 6.01. Issuer Obligations | 766,459 | 5,776,569 | 5,673,950 | 415,235 | | XXX | 12,632,213 | 62.6 | 11,848,971 | 64.5 | 12,632,213 | |
| 6.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 6.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 6.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 6.05. Totals | 766,459 | 5,776,569 | 5,673,950 | 415,235 | | XXX | 12,632,213 | 62.6 | 11,848,971 | 64.5 | 12,632,213 | |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 7.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 7.05. Totals | | | | | | XXX | | | | | | |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 8.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 8.05. Affiliated Bank Loans-Issued | | | | | | XXX | | | | | | |
| 8.06. Affiliated Bank Loans-Acquired | | | | | | XXX | | | | | | |
| 8.07. Totals | | | | | | XXX | | | | | | |

# SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 11.08 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.01. Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01. Unaffiliated Bank Loans - Issued | | | | | | XXX | | | | | | |
| 10.02. Unaffiliated Bank Loans - Acquired | | | | | | XXX | | | | | | |
| 10.03. Totals | | | | | | XXX | | | | | | |
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.01. Issuer Obligations | 1,843,837 | 10,817,344 | 7,106,804 | 415,235 | | XXX | 20,183,220 | 100.0 | XXX | XXX | 20,183,220 | |
| 11.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | XXX | XXX | | |
| 11.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | XXX | XXX | | |
| 11.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | XXX | XXX | | |
| 11.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 11.06. Affiliated Bank Loans | | | | | | XXX | | | XXX | XXX | | |
| 11.07. Unaffiliated Bank Loans | | | | | | XXX | | | XXX | XXX | | |
| 11.08. Totals | 1,843,837 | 10,817,344 | 7,106,804 | 415,235 | | | 20,183,220 | 100.0 | XXX | XXX | 20,183,220 | |
| 11.09. Lines 11.08 as a % Col. 7 | 9.1 | 53.6 | 35.2 | 2.1 | | | 100.0 | XXX | XXX | XXX | 100.0 | |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.01. Issuer Obligations | 2,694,419 | 7,307,908 | 8,355,759 | | | XXX | XXX | XXX | 18,358,086 | 100.0 | 18,358,086 | |
| 12.02. Residential Mortgage-Backed Securities | | | | | | XXX | XXX | XXX | | | | |
| 12.03. Commercial Mortgage-Backed Securities | | | | | | XXX | XXX | XXX | | | | |
| 12.04. Other Loan-Backed and Structured Securities | | | | | | XXX | XXX | XXX | | | | |
| 12.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | XXX | XXX | | | | |
| 12.06. Affiliated Bank Loans | | | | | | XXX | XXX | XXX | | | | |
| 12.07. Unaffiliated Bank Loans | | | | | | XXX | XXX | XXX | | | | |
| 12.08. Totals | 2,694,419 | 7,307,908 | 8,355,759 | | | | XXX | XXX | 18,358,086 | 100.0 | 18,358,086 | |
| 12.09. Line 12.08 as a % of Col. 9 | 14.7 | 39.8 | 45.5 | | | | XXX | XXX | 100 | XXX | 100.0 | |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.01. Issuer Obligations | 1,843,837 | 10,817,344 | 7,106,804 | 415,235 | | XXX | 20,183,220 | 100.0 | 18,358,086 | 100.0 | 20,183,220 | XXX |
| 13.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | XXX |
| 13.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | XXX |
| 13.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | XXX |
| 13.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | | | | XXX |
| 13.06. Affiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 13.07. Unaffiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 13.08. Totals | 1,843,837 | 10,817,344 | 7,106,804 | 415,235 | | | 20,183,220 | 100.0 | 18,358,086 | 100.0 | 20,183,220 | XXX |
| 13.09. Line 13.08 as a % of Col. 7 | 9.1 | 53.6 | 35.2 | 2.1 | | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.10. Line 13.08 as a % of Line 11.08, Col. 7, Section 11 | 9.1 | 53.6 | 35.2 | 2.1 | | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.01. Issuer Obligations | | | | | | XXX | | | | | XXX | |
| 14.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | XXX | |
| 14.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | XXX | |
| 14.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | XXX | |
| 14.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | |
| 14.06. Affiliated Bank Loans | | | | | | XXX | | | | | XXX | |
| 14.07. Unaffiliated Bank Loans | | | | | | XXX | | | | | XXX | |
| 14.08. Totals | | | | | | | | | | | XXX | |
| 14.09. Line 14.08 as a % of Col. 7 | | | | | | | | XXX | XXX | XXX | XXX | |
| 14.10. Line 14.08 as a % of Line 11.08, Col. 7, Section 11 | | | | | | | | XXX | XXX | XXX | XXX | |

(SI-10) Schedule DA - Short-Term Investments

**NONE**

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

**NONE**

(SI-12) Schedule DB - Part C - Section 1

**NONE**

(SI-13) Schedule DB - Part C - Section 2

**NONE**

(SI-14) Schedule DB - Verification Between Years

**NONE**

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | | 1<br>Total | 2<br>Bonds | 3<br>Money Market Mutual Funds | 4<br>Other (a) |
|---|---|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | 568,830 | | 568,830 | |
| 2. | Cost of cash equivalents acquired | 5,870,640 | | 5,870,640 | |
| 3. | Accrual of discount | | | | |
| 4. | Unrealized valuation increase (decrease) | | | | |
| 5. | Total gain (loss) on disposals | | | | |
| 6. | Deduct consideration received on disposals | 5,794,369 | | 5,794,369 | |
| 7. | Deduct amortization of premium | | | | |
| 8. | Total foreign exchange change in book / adjusted carrying value | | | | |
| 9. | Deduct current year's other-than-temporary impairment recognized | | | | |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 645,101 | | 645,101 | |
| 11. | Deduct total nonadmitted amounts | | | | |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | 645,101 | | 645,101 | |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

# SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value Less Encumbrances | | | | | 16 | 17 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | 11 | 12 | 13 | 14 | 15 | | |
| Description of Property | Code | City | State | Date Acquired | Date of Last Appraisal | Actual Cost | Amount of Encumbrances | Book / Adjusted Carrying Value Less Encumbrances | Fair Value Less Encumbrances | Current Year's Depreciation | Current Year's Other-Than-Temporary Impairment Recognized | Current Year's Change in Encumbrances | Total Change in B./A.C.V. (13 - 11 - 12) | Total Foreign Exchange Change in B./A.C.V. | Gross Income Earned Less Interest Incurred on Encumbrances | Taxes, Repairs and Expenses Incurred |
| **Properties Occupied by the Reporting Entity – Administrative*** | | | | | | | | | | | | | | | | |
| Home Office - Wausau Division | | Wausau | WI | 07/05/2008 | 07/05/2008 | 2,114,379 | | 1,338,432 | | 51,412 | | | (51,412) | | 74,000 | |
| Home Office - Reedsville Division | | Reedsville | WI | 10/02/2012 | 10/02/2012 | 460,338 | | 234,104 | | 11,541 | | | (11,541) | | 13,000 | |
| 0299999 – Properties Occupied by the Reporting Entity – Administrative* | | | | | | 2,574,717 | | 1,572,536 | | 62,953 | | | (62,953) | | 87,000 | |
| 0399999 – Total Properties Occupied by the Reporting Entity | | | | | | 2,574,717 | | 1,572,536 | | 62,953 | | | (62,953) | | 87,000 | |
| 0699999 – Totals | | | | | | 2,574,717 | | 1,572,536 | | 62,953 | | | (62,953) | | 87,000 | |

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Year

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | | |
| Description of Property | City | State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book / Adjusted Carrying Value Less Encumbrances | Additional Investment Made after Acquisition |
| **Acquired by purchase** | | | | | | | | |
| Parking Lot Lights | Wausau | Wi | 06/14/2021 | Seifert Electric, Inc | 9,000 | | 9,000 | |
| 0199999 – Acquired by purchase | | | | | 9,000 | | 9,000 | |
| 0399999 – Totals | | | | | 9,000 | | 9,000 | |

(E-03) Schedule A - Part 3

**NONE**

(E-04) Schedule B - Part 1

**NONE**

(E-05) Schedule B - Part 2

**NONE**

(E-06) Schedule B - Part 3

**NONE**

(E-07) Schedule BA - Part 1

**NONE**

(E-08) Schedule BA - Part 2

**NONE**

(E-09) Schedule BA - Part 3

**NONE**

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| **U.S. Governments, Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 3133EL-VX-9 | Federal Farm Credit Bank | | | | 1.A | 425,901 | 99.906 | 424,601 | 425,000 | 425,000 | | (901) | | | 0.875 | | AO | 857 | | 11/04/2021 | 04/08/2024 |
| 3133EL-2S-2 | Federal Farm Credit Bank | | | | 1.A | 349,913 | 98.298 | 344,044 | 350,000 | 349,937 | | 17 | | | 0.670 | 0.675 | FA | 957 | 2,345 | 07/31/2020 | 08/04/2025 |
| 912828-4V-9 | US Treasury Bond | | | | 1.A | 493,383 | 109.235 | 491,557 | 450,000 | 492,416 | | (966) | | | 2.875 | 1.381 | FA | 4,888 | | 11/03/2021 | 08/15/2028 |
| 912810-EW-4 | US Treasury N/B | | | | 1.A | 673,555 | 119.465 | 627,191 | 525,000 | 618,232 | | (22,955) | | | 6.000 | 0.394 | FA | 11,900 | 31,500 | 11/24/2020 | 02/15/2026 |
| 912828-6T-2 | US Treasury N/B | | | | 1.A | 643,356 | 106.606 | 655,627 | 615,000 | 639,487 | | (2,024) | | | 2.375 | 1.424 | MN | 1,856 | 12,884 | 11/02/2021 | 05/15/2029 |
| 912828-6X-3 | US Treasury N/B | | | | 1.A | 532,285 | 103.883 | 519,415 | 500,000 | 528,563 | | (3,721) | | | 2.125 | 0.806 | MN | 905 | 10,625 | 05/25/2021 | 05/31/2026 |
| 912828-UN-8 | US Treasury Note | | | | 1.A | 1,517,734 | 101.737 | 1,510,794 | 1,485,000 | 1,500,536 | | (5,563) | | | 2.000 | 0.381 | FA | 11,138 | 19,450 | 12/23/2021 | 02/15/2023 |
| 0199999 – U.S. Governments, Issuer Obligations | | | | | | 4,636,127 | XXX | 4,573,229 | 4,350,000 | 4,554,171 | | (36,113) | | | XXX | XXX | XXX | 32,501 | 76,804 | XXX | XXX |
| 0599999 – Subtotals – U.S. Governments | | | | | | 4,636,127 | XXX | 4,573,229 | 4,350,000 | 4,554,171 | | (36,113) | | | XXX | XXX | XXX | 32,501 | 76,804 | XXX | XXX |
| **U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 880558-MY-4 | Tennessee St Sch Bd Auth Taxable | | | | 1.B FE | 100,414 | 101.953 | 101,953 | 100,000 | 100,317 | | (43) | | | 2.000 | 1.950 | MN | 333 | 2,000 | 09/18/2019 | 11/01/2028 |
| 882724-CY-1 | Texas St Txbl Ref Wtr Fncl Assist | | | | 1.A FE | 228,742 | 107.082 | 240,935 | 225,000 | 227,018 | | (408) | | | 2.960 | 2.750 | FA | 2,775 | 6,660 | 07/28/2017 | 08/01/2026 |
| 899525-UN-7 | Tulsa County OK ISD 1 TXB SER | | | | 1.C FE | 302,193 | 99.910 | 299,730 | 300,000 | 301,583 | | (434) | | | 1.000 | 0.850 | FA | 1,250 | | 07/01/2020 | 08/01/2025 |
| 1199999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations | | | | | | 631,349 | XXX | 642,618 | 625,000 | 628,918 | | (885) | | | XXX | XXX | XXX | 4,358 | 8,660 | XXX | XXX |
| 1799999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed) | | | | | | 631,349 | XXX | 642,618 | 625,000 | 628,918 | | (885) | | | XXX | XXX | XXX | 4,358 | 8,660 | XXX | XXX |
| **U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 250097-N9-9 | Des Moines IA Cmnty Clg Txbl | | | | 1.B FE | 190,973 | 100.792 | 191,505 | 190,000 | 190,077 | | (185) | | | 2.250 | 2.150 | JD | 356 | 4,275 | 12/15/2016 | 06/01/2022 |
| 30747N-BG-8 | Fargo ND Taxable Dev Ser E | | | | 1.C FE | 320,583 | 101.630 | 315,053 | 310,000 | 311,627 | | (1,748) | | | 2.300 | 1.720 | JD | 594 | 7,130 | 08/31/2016 | 12/01/2022 |
| 316603-FX-2 | Fife WA Taxable Ser B | | | | 1.B FE | 185,000 | 105.387 | 194,966 | 185,000 | 185,000 | | | | | 3.250 | 3.250 | JD | 501 | 6,012 | 06/28/2018 | 12/01/2024 |
| 546585-TA-8 | Louisville Jefferson Cnty | | | | 1.B FE | 325,000 | 104.751 | 340,441 | 325,000 | 325,000 | | | | | 3.340 | 3.339 | JD | 905 | 10,855 | 10/31/2018 | 12/01/2023 |
| 587057-S6-8 | Menomonee Falls WI Taxable Ref E | | | | 1.C FE | 158,538 | 101.036 | 151,554 | 150,000 | 150,674 | | (1,601) | | | 3.000 | 1.909 | JD | 375 | 4,500 | 11/08/2016 | 06/01/2022 |
| 668844-TR-4 | Norwalk CT Txbl Ref Ser C | | | | 1.A FE | 200,772 | 97.839 | 195,678 | 200,000 | 200,634 | | (111) | | | 1.059 | 1.000 | JJ | 977 | 1,683 | 09/17/2020 | 07/15/2027 |
| 943080-ST-9 | Waukesha WI Taxable Ref A | | | | 1.C FE | 155,000 | 108.187 | 167,690 | 155,000 | 155,000 | | | | | 3.200 | 3.199 | AO | 1,240 | 4,960 | 01/16/2019 | 10/01/2026 |
| 975673-GF-5 | Winston Salem NC Txbl Ref Ser E | | | | 1.A FE | 375,000 | 99.330 | 372,487 | 375,000 | 375,000 | | | | | 1.150 | 1.150 | JD | 359 | 4,313 | 07/14/2020 | 06/01/2026 |
| 1899999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations | | | | | | 1,910,866 | XXX | 1,929,374 | 1,890,000 | 1,893,012 | | (3,645) | | | XXX | XXX | XXX | 5,307 | 43,728 | XXX | XXX |
| 2499999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | 1,910,866 | XXX | 1,929,374 | 1,890,000 | 1,893,012 | | (3,645) | | | XXX | XXX | XXX | 5,307 | 43,728 | XXX | XXX |
| **U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 519442-JD-0 | La Vergne TN TXBL Ref | | | | 1.C FE | 478,465 | 107.315 | 466,820 | 435,000 | 474,906 | | (3,560) | | | 3.000 | 0.800 | AO | 3,263 | 1,776 | 07/27/2021 | 04/01/2026 |
| 2599999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations | | | | | | 478,465 | XXX | 466,820 | 435,000 | 474,906 | | (3,560) | | | XXX | XXX | XXX | 3,263 | 1,776 | XXX | XXX |
| 3199999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 478,465 | XXX | 466,820 | 435,000 | 474,906 | | (3,560) | | | XXX | XXX | XXX | 3,263 | 1,776 | XXX | XXX |
| **Industrial and Miscellaneous (Unaffiliated), Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 00206R-DQ-2 | AT&T Inc | | | 2 | 2.B FE | 243,916 | 110.924 | 271,764 | 245,000 | 244,285 | | 119 | | | 4.250 | 4.313 | MS | 3,471 | 10,412 | 05/31/2018 | 03/01/2027 |
| 00287Y-BF-5 | Abbvie Inc | | | 2 | 2.B FE | 243,617 | 113.079 | 282,698 | 250,000 | 245,274 | | 573 | | | 4.205 | 4.527 | MN | 1,372 | 10,625 | 12/17/2018 | 11/14/2028 |
| 037833-DU-1 | Apple Inc | | | | 1.B FE | 325,293 | 97.319 | 316,287 | 325,000 | 325,246 | | (28) | | | 1.650 | 1.640 | MN | 745 | 5,362 | 05/14/2020 | 05/11/2030 |
| 06051G-GA-1 | Bank of America Corp | | | 2 | 1.G FE | 276,827 | 106.440 | 303,354 | 285,000 | 279,532 | | 831 | | | 3.248 | 1.314 | AO | 1,800 | 9,257 | 07/24/2020 | 10/21/2027 |
| 06051G-GA-1 | Bank of America Corp | | | 2 | 1.G FE | 55,765 | 106.440 | 53,220 | 50,000 | 54,488 | | (899) | | | 3.248 | 1.314 | AO | 316 | 1,624 | 07/24/2020 | 10/21/2027 |
| 064159-QE-9 | Bank of Nova Scotia | | C | | 1.G FE | 319,446 | 104.243 | 328,365 | 315,000 | 318,014 | | (614) | | | 2.700 | 2.387 | FA | 3,497 | 8,505 | 12/19/2019 | 08/03/2026 |
| 084670-BS-6 | Berkshire Hathaway Inc | | | 2 | 1.C FE | 299,516 | 106.789 | 293,670 | 275,000 | 295,629 | | (3,887) | | | 3.125 | 1.178 | MS | 2,530 | 4,297 | 03/23/2021 | 03/15/2026 |
| 741503-BC-9 | Booking Holdings Inc | | | | 1.G FE | 305,505 | 108.562 | 336,542 | 310,000 | 307,312 | | 343 | | | 3.550 | 2.633 | MS | 3,240 | 11,005 | 12/20/2019 | 03/15/2028 |
| 166756-AR-7 | Chevron USA, Inc | | | | 1.D FE | 390,590 | 110.714 | 387,499 | 350,000 | 389,866 | | (723) | | | 3.850 | 1.848 | JJ | 6,213 | | 11/17/2021 | 01/15/2028 |
| 20030N-CS-8 | Comcast Corp | | | | 1.G FE | 308,813 | 109.173 | 322,060 | 295,000 | 303,558 | | (2,106) | | | 3.950 | 2.255 | AO | 2,460 | 11,653 | 12/29/2019 | 10/15/2025 |
| 231021-AR-7 | Cummns Inc | | | 2 | 1.F FE | 206,200 | 104.114 | 208,228 | 200,000 | 201,590 | | (1,020) | | | 3.650 | 3.104 | AO | 1,825 | 7,300 | 12/27/2016 | 10/01/2023 |
| 23331A-BH-1 | Dr Horton Inc | | | 2 | 2.B FE | 251,782 | 106.220 | 244,306 | 230,000 | 236,437 | | (4,503) | | | 5.750 | 3.637 | FA | 4,996 | 13,225 | 03/15/2018 | 08/15/2023 |

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 29379V-BT-9 | Enterprise Products Operations | | | 2 | 2.A FE | 236,152 | 112.257 | 241,353 | 215,000 | 231,025 | | (2,196) | | | 4.150 | 2.891 | AO | 1,859 | 8,922 | 08/06/2019 | 10/16/2028 |
| 30231G-AR-3 | Exxon Mobile Corp | | | | 1.D FE | 235,724 | 101.966 | 229,423 | 225,000 | 227,013 | | (1,692) | | | 2.726 | 1.946 | MS | 2,044 | 6,133 | 08/11/2016 | 03/01/2023 |
| 3133EK-RQ-1 | Federal Farm Credit Bank | | | | 1.B FE | 416,184 | 101.203 | 404,812 | 400,000 | 415,235 | | (949) | | | 3.170 | 2.806 | JD | 387 | 11,588 | 01/20/2021 | 06/20/2034 |
| 3133EM-N6-5 | Federal Farm Credit Bank | | | 2 | 1.B FE | 452,286 | 98.989 | 445,450 | 450,000 | 451,333 | | (953) | | | 1.610 | 1.030 | JJ | 3,522 | | 08/17/2021 | 07/06/2029 |
| 3130AF-AT-4 | Federal Home Loan Bank | | | 2 | 1.B FE | 435,640 | 105.987 | 423,948 | 400,000 | 427,356 | | (8,284) | | | 4.090 | 0.350 | MN | 2,681 | 8,180 | 06/09/2021 | 11/02/2033 |
| 316773-DA-5 | Fifth Third Bancorp | | | | 2.A FE | 239,398 | 103.146 | 237,236 | 230,000 | 237,359 | | (1,296) | | | 2.550 | 1.917 | MN | 912 | 5,865 | 06/01/2020 | 05/05/2027 |
| 38141G-WB-6 | Goldman Sachs Group Inc | | | 2 | 2.A FE | 319,983 | 107.477 | 354,674 | 330,000 | 323,527 | | 1,119 | | | 3.850 | 4.284 | JJ | 5,470 | 12,705 | 07/31/2018 | 01/26/2027 |
| 46625H-RS-1 | JP Morgan Chase & Co | | | | 1.G FE | 319,623 | 106.042 | 344,637 | 325,000 | 321,709 | | 671 | | | 3.200 | 3.447 | JD | 462 | 10,400 | 09/20/2017 | 06/15/2026 |
| 49271V-AJ-9 | Keurig Dr Pepper Inc | | | | 2.B FE | 261,370 | 105.718 | 264,295 | 250,000 | 259,820 | | (1,091) | | | 3.200 | 1.592 | MN | 1,333 | 8,000 | 08/03/2020 | 05/01/2030 |
| 494368-CB-7 | Kimberly Clark Corp | | | | 1.F FE | 244,856 | 107.749 | 242,435 | 225,000 | 241,675 | | (1,835) | | | 3.100 | 2.115 | MS | 1,841 | 6,975 | 04/01/2020 | 03/26/2030 |
| 49456B-AP-6 | Kinder Morgan Inc | | | | 2.B FE | 237,772 | 111.120 | 233,352 | 210,000 | 232,525 | | (3,349) | | | 4.300 | 2.417 | MS | 3,010 | 9,030 | 06/01/2020 | 03/01/2028 |
| 512807-AU-2 | Lam Research Corp | | | 2 | 1.G FE | 237,941 | 111.969 | 240,733 | 215,000 | 232,680 | | (2,282) | | | 4.000 | 1.423 | MS | 2,532 | 8,600 | 12/17/2020 | 03/15/2029 |
| 512807-AU-2 | Lam Research Corp | | | 2 | 1.G FE | 131,320 | 111.969 | 123,166 | 110,000 | 128,708 | | (2,541) | | | 4.000 | 1.423 | MS | 1,296 | 4,400 | 12/17/2020 | 03/15/2029 |
| 548661-DR-5 | Lowe's Cos Inc | | | 2 | 2.A FE | 284,886 | 109.628 | 268,589 | 245,000 | 279,026 | | (4,560) | | | 3.650 | 1.552 | AO | 2,136 | 8,943 | 09/15/2020 | 04/05/2029 |
| 570535-AU-8 | Markel Corp | | | | 2.B FE | 250,020 | 108.016 | 270,040 | 250,000 | 250,007 | | (2) | | | 3.350 | 3.349 | MS | 2,419 | 8,375 | 09/17/2019 | 09/17/2029 |
| 68389X-BL-8 | Oracle Corp | | | 2 | 2.B FE | 258,510 | 101.979 | 265,145 | 260,000 | 259,444 | | 312 | | | 2.400 | 2.528 | MS | 1,838 | 6,240 | 08/05/2016 | 09/15/2023 |
| 693476-BN-2 | PNC Funding Corp | | | 2 | 1.G FE | 143,773 | 100.276 | 140,386 | 140,000 | 140,174 | | (1,792) | | | 3.300 | 1.998 | MS | 1,450 | 4,620 | 12/20/2019 | 03/08/2022 |
| 693476-BN-2 | PNC Funding Corp | | | 2 | 1.G FE | 174,137 | 100.276 | 175,483 | 175,000 | 174,952 | | 224 | | | 3.300 | 1.998 | MS | 1,813 | 5,775 | 12/20/2019 | 03/08/2022 |
| 713448-CT-3 | Pepsico Inc | | | | 1.E FE | 254,321 | 104.638 | 272,059 | 260,000 | 257,243 | | 772 | | | 2.750 | 3.086 | AO | 1,192 | 7,150 | 02/23/2017 | 04/30/2025 |
| 776743-AD-8 | Roper Technologies Inc | | | | 2.B FE | 243,807 | 109.545 | 273,863 | 250,000 | 245,890 | | 732 | | | 3.800 | 4.170 | JD | 422 | 9,500 | 01/10/2019 | 12/15/2026 |
| 78015K-7C-2 | Royal Bank of Canada | | | | 1.F FE | 387,782 | 102.647 | 384,926 | 375,000 | 383,661 | | (2,988) | | | 2.250 | 0.589 | MN | 1,406 | 8,438 | 12/17/2020 | 11/01/2024 |
| 79466L-AF-1 | Salesforce.com Inc | | | | 1.F FE | 394,617 | 110.963 | 388,370 | 350,000 | 391,199 | | (3,419) | | | 3.700 | 1.426 | AO | 2,878 | 6,475 | 08/05/2021 | 04/11/2028 |
| 806854-AH-8 | Schlumberger Investment | | C | 2 | 1.F FE | 245,160 | 104.448 | 235,008 | 225,000 | 230,220 | | (3,044) | | | 3.650 | 2.223 | JD | 684 | 8,213 | 08/09/2016 | 12/01/2023 |
| 822582-BZ-4 | Shell International Fin | | | | 1.E FE | 327,501 | 104.621 | 313,863 | 300,000 | 315,246 | | (8,081) | | | 3.500 | 0.753 | MN | 1,400 | 10,500 | 06/22/2020 | 11/13/2023 |
| 842587-CV-7 | Southern Co | | | | 2.B FE | 205,462 | 105.788 | 227,444 | 215,000 | 209,480 | | 1,103 | | | 3.250 | 3.877 | JJ | 3,494 | 6,987 | 03/01/2018 | 07/01/2026 |
| 857477-BG-7 | State Street Corp | | | | 1.F FE | 300,373 | 103.107 | 288,700 | 280,000 | 297,244 | | (1,990) | | | 2.400 | 1.583 | JJ | 2,932 | 6,720 | 06/02/2020 | 01/24/2030 |
| 87612E-BK-1 | Target Corp | | | | 1.F FE | 361,898 | 104.817 | 356,378 | 340,000 | 358,819 | | (1,992) | | | 2.650 | 1.290 | MS | 2,653 | 9,010 | 07/24/2020 | 09/15/2030 |
| 25468P-DM-5 | The Walt Disney Co | | | 1 | 2.A FE | 242,867 | 100.843 | 257,150 | 255,000 | 246,055 | | 1,811 | | | 1.850 | 2.668 | JJ | 1,966 | 4,718 | 03/18/2020 | 07/30/2026 |
| 89114T-ZJ-4 | Toronto Dominion Bank | | | | 1.F FE | 418,701 | 98.569 | 418,918 | 425,000 | 418,820 | | 120 | | | 2.000 | 2.167 | MS | 2,621 | | 10/13/2021 | 09/10/2031 |
| 05531F-BE-2 | Truist Fin Corp | | | 2 | 1.G FE | 377,213 | 107.509 | 360,155 | 335,000 | 364,166 | | (8,530) | | | 3.700 | 0.626 | JD | 895 | 12,395 | 08/03/2020 | 06/05/2025 |
| 91159H-HN-3 | US Bancorp | | | 2 | 1.F FE | 274,733 | 103.837 | 316,703 | 305,000 | 285,980 | | 3,744 | | | 2.375 | 3.583 | JJ | 3,199 | 7,244 | 01/10/2019 | 07/22/2026 |
| 92826C-AD-4 | Visa Inc | | | | 1.D FE | 290,935 | 106.700 | 277,420 | 260,000 | 282,510 | | (5,567) | | | 3.150 | 0.915 | JD | 387 | 8,190 | 06/23/2020 | 12/14/2025 |
| 95000U-2C-6 | Wells Fargo & Co | | | | 2.A FE | 311,722 | 104.996 | 325,488 | 310,000 | 310,881 | | (413) | | | 3.750 | 2.284 | JJ | 5,070 | 11,625 | 12/19/2019 | 01/24/2024 |
| 3299999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations | | | | | | 12,743,937 | XXX | 12,949,595 | 12,270,000 | 12,632,213 | | (70,152) | | | XXX | XXX | XXX | 100,669 | 345,181 | XXX | XXX |
| 3899999 – Subtotals – Industrial and Miscellaneous (Unaffiliated) | | | | | | 12,743,937 | XXX | 12,949,595 | 12,270,000 | 12,632,213 | | (70,152) | | | XXX | XXX | XXX | 100,669 | 345,181 | XXX | XXX |
| 7699999 – Subtotals – Issuer Obligations | | | | | | 20,400,744 | XXX | 20,561,636 | 19,570,000 | 20,183,220 | | (114,355) | | | XXX | XXX | XXX | 146,098 | 476,149 | XXX | XXX |
| 8399999 – Subtotals – Total Bonds | | | | | | 20,400,744 | XXX | 20,561,636 | 19,570,000 | 20,183,220 | | (114,355) | | | XXX | XXX | XXX | 146,098 | 476,149 | XXX | XXX |

1. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| Line Number | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1A | 1A $5,356,823 | 1B $2,419,564 | 1C $1,689,419 | 1D $899,389 | 1E $572,489 | 1F $2,809,208 | 1G $2,625,293 |
| 1B | 2A $1,627,873 | 2B $2,183,162 | 2C $ | | | | |
| 1C | 3A $ | 3B $ | 3C $ | | | | |
| 1D | 4A $ | 4B $ | 4C $ | | | | |
| 1E | 5A $ | 5B $ | 5C $ | | | | |
| 1F | 6 $ | | | | | | |

# SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Fair Value | | 11 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Par Value per Share | Rate per Share | Book / Adjusted Carrying Value | Rate per Share Used To Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (15+16-17) | Total Foreign Exchange Change in B./A.C.V. | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Acquired |
| **Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred** | | | | | | | | | | | | | | | | | | | | |
| 97689#-11-8 | Wisconsin Reinsurance Corp | | | 60.000 | | 25.000 | 60,000 | 1,000.000 | 60,000 | 60,000 | | | | | | | | | 2.A PLGI | 10/15/1991 |
| 8499999 – Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | 60,000 | XXX | 60,000 | 60,000 | | | | | | | | | XXX | XXX |
| 8999999 – Total Preferred Stocks | | | | | | | 60,000 | XXX | 60,000 | 60,000 | | | | | | | | | XXX | XXX |

1. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| Line Number | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1A | 1A $ | 1B $ | 1C $ | 1D $ | 1E $ | 1F $ | 1G $ |
| 1B | 2A $60,000 | 2B $ | 2C $ | | | | |
| 1C | 3A $ | 3B $ | 3C $ | | | | |
| 1D | 4A $ | 4B $ | 4C $ | | | | |
| 1E | 5A $ | 5B $ | 5C $ | | | | |
| 1F | 6 $ | | | | | | |

# SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | 17 | 18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Book / Adjusted Carrying Value | Rate per Share Used To Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase / (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (13-14) | Total Foreign Exchange Change in B./A.C.V. | Date Acquired | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| **Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | | | | | | | | | | |
| 002824-10-0 | Abbott Labs | | | 355.000 | 49,963 | 140.740 | 49,963 | 16,690 | | 639 | | 11,094 | | 11,094 | | 03/09/2020 | XXX |
| 009158-10-6 | Air Prods & Chems Inc | | | 275.000 | 83,672 | 304.260 | 83,672 | 40,518 | | 1,606 | | 8,536 | | 8,536 | | 04/20/2020 | XXX |
| 020002-10-1 | Allstate Corp | | | 345.000 | 40,589 | 117.650 | 40,589 | 33,740 | | 1,025 | | 2,663 | | 2,663 | | 07/23/2020 | XXX |
| 02079K-30-5 | Alphabet Inc Cl A | | | 55.000 | 159,337 | 2,897.040 | 159,337 | 46,083 | | | | 62,942 | | 62,942 | | 04/20/2020 | XXX |
| 023135-10-6 | Amazon.com | | | 36.000 | 120,036 | 3,334.340 | 120,036 | 34,011 | | | | 2,787 | | 2,787 | | 04/20/2020 | XXX |
| 031162-10-0 | Amgen Inc Com | | | 140.000 | 31,496 | 224.970 | 31,496 | 34,840 | | 986 | | (693) | | (693) | | 07/29/2020 | XXX |
| 037833-10-0 | Apple Inc | | | 1,475.000 | 261,916 | 177.570 | 261,916 | 46,661 | | 1,276 | | 66,198 | | 66,198 | | 04/20/2020 | XXX |
| 060505-10-4 | Bank of America Corp | | | 1,055.000 | 46,937 | 44.490 | 46,937 | 25,481 | | 823 | | 14,960 | | 14,960 | | 04/20/2020 | XXX |
| 084670-70-2 | Berkshire Hathaway Inc Cl B | | | 200.000 | 59,800 | 299.000 | 59,800 | 29,625 | | | | 13,426 | | 13,426 | | 04/20/2020 | XXX |
| 09247X-10-1 | Blackrock Inc | | | 75.000 | 68,667 | 915.560 | 68,667 | 28,631 | | 1,239 | | 14,552 | | 14,552 | | 04/20/2020 | XXX |
| 097023-10-5 | Boeing Co | | | 155.000 | 31,205 | 201.320 | 31,205 | 22,821 | | | | (1,975) | | (1,975) | | 11/14/2018 | XXX |
| 101137-10-7 | Boston Scientific Corp | | | 1,005.000 | 42,692 | 42.480 | 42,692 | 27,890 | | | | 6,563 | | 6,563 | | 04/20/2020 | XXX |
| 110122-10-8 | Bristol-Myers Squibb Co | | | 500.000 | 31,175 | 62.350 | 31,175 | 28,305 | | 980 | | 160 | | 160 | | 06/16/2020 | XXX |
| 126650-10-0 | CVS Health Corp | | | 570.000 | 58,801 | 103.160 | 58,801 | 45,323 | | 1,140 | | 19,870 | | 19,870 | | 04/20/2020 | XXX |
| 166764-10-0 | Chevron Corp | | | 300.000 | 35,205 | 117.350 | 35,205 | 30,520 | | 1,593 | | 9,870 | | 9,870 | | 03/09/2020 | XXX |
| 125523-10-0 | Cigna Corp | | | 155.000 | 35,593 | 229.630 | 35,593 | 29,184 | | 620 | | 3,325 | | 3,325 | | 04/20/2020 | XXX |
| 17275R-10-2 | Cisco Systems Inc | | | 895.000 | 56,716 | 63.370 | 56,716 | 29,159 | | 1,316 | | 16,665 | | 16,665 | | 04/20/2020 | XXX |
| 191216-10-0 | Coca Cola Co | | | 664.000 | 39,315 | 59.210 | 39,315 | 31,743 | | 1,115 | | 2,902 | | 2,902 | | 07/23/2020 | XXX |
| 20030N-10-1 | Comcast Corp Cl A | | | 1,185.000 | 59,641 | 50.330 | 59,641 | 40,578 | | 1,161 | | (2,453) | | (2,453) | | 04/20/2020 | XXX |
| 231021-10-6 | Cummins, Inc | | | 140.000 | 30,540 | 218.140 | 30,540 | 31,190 | | 784 | | (1,254) | | (1,254) | | 10/15/2020 | XXX |
| 235851-10-2 | Danaher Corp | | | 145.000 | 47,706 | 329.010 | 47,706 | 13,134 | | 117 | | 15,496 | | 15,496 | | 03/09/2020 | XXX |
| 254709-10-8 | Discover Financial Services | | | 505.000 | 58,358 | 115.560 | 58,358 | 31,810 | | 949 | | 12,640 | | 12,640 | | 04/20/2020 | XXX |
| 254687-10-6 | Disney Walt Co | | | 200.000 | 30,978 | 154.890 | 30,978 | 19,208 | | | | (5,258) | | (5,258) | | 11/11/2016 | XXX |
| G29183-10-3 | Eaton Corp PLC | | | 450.000 | 77,769 | 172.820 | 77,769 | 25,342 | | 1,368 | | 23,706 | | 23,706 | | 11/15/2016 | XXX |
| 30231G-10-2 | Exxon Mobile Corp | | | 655.000 | 40,079 | 61.190 | 40,079 | 46,605 | | 2,068 | | 10,890 | | 10,890 | | 02/11/2021 | XXX |
| 30303M-10-2 | Facebook Inc | | | 220.000 | 73,997 | 336.350 | 73,997 | 34,763 | | | | 13,902 | | 13,902 | | 03/09/2020 | XXX |
| 000000-01-8 | First Berlin Bancorp | | | 5,000.000 | 275,000 | 55.000 | 275,000 | 16,700 | | 5,000 | | 50,000 | | 50,000 | | 07/21/2016 | XXX |
| 337738-10-8 | Fiserv Inc | | | 725.000 | 75,248 | 103.790 | 75,248 | 76,311 | | | | (5,473) | | (5,473) | | 10/28/2021 | XXX |
| 42250P-10-3 | Healthpeak Properties Inc | | | 1,070.000 | 38,616 | 36.090 | 38,616 | 33,655 | | 963 | | 4,962 | | 4,962 | | 03/25/2021 | XXX |
| 438516-10-6 | Honeywell Intl Inc | | | 250.000 | 52,128 | 208.510 | 52,128 | 31,296 | | 943 | | (1,048) | | (1,048) | | 08/06/2020 | XXX |
| 458140-10-0 | Intel Corp | | | 565.000 | 29,097 | 51.500 | 29,097 | 21,416 | | 785 | | 949 | | 949 | | 04/20/2020 | XXX |
| 46266C-10-5 | Iqvia Holdings Inc | | | 185.000 | 52,196 | 282.140 | 52,196 | 32,079 | | | | 19,049 | | 19,049 | | 12/16/2020 | XXX |
| 46625H-10-0 | JP Morgan Chase & Co | | | 590.000 | 93,427 | 158.350 | 93,427 | 39,698 | | 2,183 | | 18,455 | | 18,455 | | 04/20/2020 | XXX |
| 47103D-72-8 | Janus Henderson Small Cap Val Fund N | | | 1,708.817 | 43,677 | 25.560 | 43,677 | 25,000 | | 831 | | 7,433 | | 7,433 | | 04/03/2020 | XXX |
| 478160-10-4 | Johnson & Johnson | | | 305.000 | 52,176 | 171.070 | 52,176 | 40,226 | | 1,278 | | 4,175 | | 4,175 | | 08/06/2020 | XXX |
| 512807-10-8 | Lam Research Corp | | | 144.000 | 103,558 | 719.150 | 103,558 | 15,716 | | 854 | | 35,551 | | 35,551 | | 04/20/2020 | XXX |
| 548661-10-7 | Lowes Cos Inc | | | 350.000 | 90,468 | 258.480 | 90,468 | 26,903 | | 980 | | 34,290 | | 34,290 | | 04/20/2020 | XXX |
| 57636Q-10-4 | Mastercard Inc Cl A | | | 230.000 | 82,644 | 359.320 | 82,644 | 25,082 | | 416 | | 547 | | 547 | | 04/20/2020 | XXX |
| 580135-10-1 | McDonalds Corp | | | 220.000 | 58,975 | 268.070 | 58,975 | 43,374 | | 1,110 | | 11,111 | | 11,111 | | 04/16/2021 | XXX |
| G5960L-10-3 | Medtronic PLC | | | 330.000 | 34,139 | 103.450 | 34,139 | 35,260 | | | | (1,121) | | (1,121) | | 12/03/2021 | XXX |
| 58933Y-10-5 | Merck & Co Inc New | | | 555.000 | 42,535 | 76.640 | 42,535 | 35,022 | | 1,443 | | (2,864) | | (2,864) | | 07/23/2020 | XXX |
| 594918-10-4 | Microsoft Corp | | | 785.000 | 264,011 | 336.320 | 264,011 | 44,691 | | 1,806 | | 89,412 | | 89,412 | | 08/16/2016 | XXX |
| 609207-10-5 | Mondelez Intl Inc | | | 1,095.000 | 72,609 | 66.310 | 72,609 | 47,981 | | 1,418 | | 8,585 | | 8,585 | | 04/20/2020 | XXX |
| 62989*-10-5 | NAMICO Class B | | | 229.000 | 79,639 | 347.770 | 79,639 | 11,450 | | | | 7,568 | | 7,568 | | 07/21/2016 | XXX |
| 654106-10-3 | Nike Inc Cl | | | 370.000 | 61,668 | 166.670 | 61,668 | 33,759 | | 418 | | 9,324 | | 9,324 | | 07/23/2020 | XXX |
| 666807-10-2 | Northrop Grumman Corp | | | 185.000 | 71,608 | 387.070 | 71,608 | 62,868 | | 1,140 | | 15,235 | | 15,235 | | 12/09/2020 | XXX |
| 70450Y-10-3 | Paypal Holdings Inc | | | 150.000 | 28,287 | 188.580 | 28,287 | 39,434 | | | | (11,147) | | (11,147) | | 05/03/2021 | XXX |
| 713448-10-8 | Pepsico Inc | | | 440.000 | 76,432 | 173.710 | 76,432 | 47,766 | | 1,846 | | 11,180 | | 11,180 | | 04/20/2020 | XXX |
| 718172-10-9 | Phillip Morris Intl Inc | | | 560.000 | 53,200 | 95.000 | 53,200 | 51,703 | | 2,716 | | 6,838 | | 6,838 | | 04/20/2020 | XXX |
| 718546-10-4 | Phillips 66 Com | | | 225.000 | 16,304 | 72.460 | 16,304 | 19,072 | | 815 | | 567 | | 567 | | 03/09/2020 | XXX |
| 742718-10-9 | Procter & Gamble Co | | | 530.000 | 86,697 | 163.580 | 86,697 | 47,511 | | 1,802 | | 12,953 | | 12,953 | | 04/20/2020 | XXX |

# SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | 17 | 18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Book / Adjusted Carrying Value | Rate per Share Used To Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase / (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (13-14) | Total Foreign Exchange Change in B./A.C.V. | Date Acquired | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 744320-10-2 | Prudential Financial Inc | | | 375.000 | 40,590 | 108.240 | 40,590 | 29,043 | | 1,725 | | 11,314 | | 11,314 | | 04/20/2020 | XXX |
| 842587-10-7 | Southern Co | | | 555.000 | 38,062 | 68.580 | 38,062 | 28,898 | | 1,454 | | 3,968 | | 3,968 | | 04/20/2020 | XXX |
| 855244-10-9 | Starbucks Corp | | | 385.000 | 45,033 | 116.970 | 45,033 | 24,471 | | 708 | | 3,846 | | 3,846 | | 10/08/2020 | XXX |
| 871829-10-7 | Sysco Corp | | | 520.000 | 40,846 | 78.550 | 40,846 | 43,178 | | 489 | | (2,332) | | (2,332) | | 04/23/2021 | XXX |
| 74144T-10-8 | T Rowe Price Group Inc | | | 365.000 | 71,774 | 196.640 | 71,774 | 32,694 | | 2,564 | | 15,622 | | 15,622 | | 02/11/2021 | XXX |
| 883556-10-2 | Thermo Fisher Scientific Inc | | | 75.000 | 50,043 | 667.240 | 50,043 | 17,199 | | 85 | | 15,110 | | 15,110 | | 10/15/2018 | XXX |
| 89832Q-10-9 | Truist Financial Corp (BB&T) | | | 870.000 | 50,939 | 58.550 | 50,939 | 33,653 | | 1,618 | | 9,239 | | 9,239 | | 11/11/2020 | XXX |
| 907818-10-8 | Union Pac Corp | | | 270.000 | 68,021 | 251.930 | 68,021 | 28,070 | | 1,158 | | 11,802 | | 11,802 | | 04/20/2020 | XXX |
| 91324P-10-2 | Unitedhealth Group Inc | | | 162.000 | 81,347 | 502.140 | 81,347 | 26,428 | | 907 | | 24,537 | | 24,537 | | 04/20/2020 | XXX |
| 92532F-10-0 | Vertex Pharmaceuticals Inc | | | 110.000 | 24,156 | 219.600 | 24,156 | 25,674 | | | | (1,842) | | (1,842) | | 08/06/2020 | XXX |
| 97689#-10-0 | Wisconsin Reinsurance Corp | | | 16,496.000 | 2,013,832 | 122.080 | 2,013,832 | 352,165 | | 8,324 | | (95,347) | | (95,347) | | 06/18/1991 | XXX |
| 98389B-10-0 | Xcel Energy Inc | | | 910.000 | 61,607 | 67.700 | 61,607 | 41,256 | | 1,641 | | 937 | | 937 | | 04/20/2020 | XXX |
| 9099999 – Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | 6,192,772 | XXX | 6,192,772 | 2,410,557 | | 70,225 | | 644,899 | | 644,899 | | XXX | XXX |
| **Mutual Funds** | | | | | | | | | | | | | | | | | |
| 298706-11-0 | AM Fds Europacific Growth Fd F-3 | | | 3,163.806 | 205,014 | 64.800 | 205,014 | 148,688 | | 19,844 | | (13,675) | | (13,675) | | 12/28/2021 | |
| 649280-77-3 | AM Fds New World Fd F-3 | | | 1,713.686 | 147,411 | 86.020 | 147,411 | 101,354 | | 10,053 | | (3,064) | | (3,064) | | 12/28/2021 | |
| 47103D-72-8 | Janus Hendeson Small Cap Value Fd | | | 7,977.381 | 203,902 | 25.560 | 203,902 | 158,532 | | 3,881 | | 34,701 | | 34,701 | | 04/03/2020 | |
| 779556-40-6 | T Rowe Price Mid Cap Growth Fd | | | 2,156.008 | 253,137 | 117.410 | 253,137 | 168,724 | | 24,873 | | 8,464 | | 8,464 | | 12/28/2021 | |
| 77957Y-40-3 | T Rowe Price Mid Cap Value Fd | | | 7,556.353 | 253,969 | 33.610 | 253,969 | 181,885 | | 21,855 | | 28,155 | | 28,155 | | 12/28/2021 | |
| 77956H-43-5 | T Rowe Price Overseas Stock Fund - I | | | 10,493.272 | 139,246 | 13.270 | 139,246 | 100,000 | | 2,435 | | 12,070 | | 12,070 | | 12/28/2021 | |
| 936793-67-8 | Wasatch Small Cap Growth Fd-Inst | | | 4,234.668 | 215,079 | 50.790 | 215,079 | 148,217 | | 41,552 | | (25,994) | | (25,994) | | 12/28/2021 | |
| 9499999 – Mutual Funds | | | | | 1,417,758 | XXX | 1,417,758 | 1,007,400 | | 124,493 | | 40,657 | | 40,657 | | XXX | XXX |
| 9799999 – Total Common Stocks | | | | | 7,610,530 | XXX | 7,610,530 | 3,417,957 | | 194,718 | | 685,556 | | 685,556 | | XXX | XXX |
| 9899999 – Total Preferred and Common Stocks | | | | | 7,670,530 | XXX | 7,670,530 | 3,477,957 | | 194,718 | | 685,556 | | 685,556 | | XXX | XXX |

1. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| Line Number | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1A | 1A $ | 1B $ | 1C $ | 1D $ | 1E $ | 1F $ | 1G $ |
| 1B | 2A $ | 2B $ | 2C $ | | | | |
| 1C | 3A $ | 3B $ | 3C $ | | | | |
| 1D | 4A $ | 4B $ | 4C $ | | | | |
| 1E | 5A $ | 5B $ | 5C $ | | | | |
| 1F | 6 $ | | | | | | |

# SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|---|
| **Bonds: U.S. Governments** | | | | | | | | |
| 3133EL-VX-9 | Federal Farm Credit Bank | | 11/04/2021 | Stonex Financial Inc | XXX | 425,901 | 425,000 | 279 |
| 912828-4V-9 | US Treasury Bond | | 11/03/2021 | First Tennessee Bank Bond Div | XXX | 493,383 | 450,000 | 2,848 |
| 912828-6T-2 | US Treasury N/B | | 11/02/2021 | First Tennessee Bank Bond Div | XXX | 154,776 | 145,000 | 1,609 |
| 912828-6X-3 | US Treasury N/B | | 05/25/2021 | Chase Securities Inc | XXX | 532,285 | 500,000 | 5,166 |
| 912828-UN-8 | US Treasury Note | | 12/23/2021 | Mellon Bank/Mellon Financial Mkts | XXX | 639,508 | 625,000 | 4,144 |
| 0599999 – Bonds: U.S. Governments | | | | | | 2,245,853 | 2,145,000 | 14,046 |
| **Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions** | | | | | | | | |
| 519442-JD-0 | La Vergne TN TXBL Ref | | 07/27/2021 | Associated Trust Operations | XXX | 478,465 | 435,000 | |
| 3199999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 478,465 | 435,000 | |
| **Bonds: Industrial and Miscellaneous (Unaffiliated)** | | | | | | | | |
| 084670-BS-6 | Berkshire Hathaway Inc | | 03/23/2021 | Fifth Third Securities, Inc | XXX | 299,516 | 275,000 | 239 |
| 166756-AR-7 | Chevron USA, Inc | | 11/17/2021 | BNY Mellon/Toronto Dominion Sec | XXX | 390,590 | 350,000 | 4,641 |
| 3133EK-RQ-1 | Federal Farm Credit Bank | | 01/20/2021 | BNY Mellon/Toronto Dominion Sec | XXX | 416,184 | 400,000 | |
| 3133EM-N6-5 | Federal Farm Credit Bank | | 08/17/2021 | Stonex Financial Inc | XXX | 452,286 | 450,000 | 845 |
| 3130AF-AT-4 | Federal Home Loan Bank | | 06/09/2021 | Stonex Financial Inc | XXX | 435,640 | 400,000 | 1,727 |
| 79466L-AF-1 | Salesforce.com Inc | | 08/05/2021 | Fifth Third Securities, Inc | XXX | 394,618 | 350,000 | 2,061 |
| 89114T-ZJ-4 | Toronto Dominion Bank | | 10/13/2021 | BNY Mellon/Toronto Dominion Sec | XXX | 418,701 | 425,000 | 826 |
| 3899999 – Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | 2,807,535 | 2,650,000 | 10,339 |
| 8399997 – Subtotals - Bonds - Part 3 | | | | | | 5,531,853 | 5,230,000 | 24,385 |
| 8399999 – Subtotals - Bonds | | | | | | 5,531,853 | 5,230,000 | 24,385 |
| **Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | |
| 30231G-10-2 | Exxon Mobile Corp | | 02/11/2021 | Sanford C Bernstein & Co LLC | 250.000 | 12,495 | XXX | |
| 337738-10-8 | Fiserv Inc | | 10/28/2021 | Wells Fargo Advisors | 110.000 | 10,697 | XXX | |
| 42250P-10-3 | Healthpeak Properties Inc | | 03/25/2021 | Stifel Nicolaus & Co | 1,070.000 | 33,655 | XXX | |
| 580135-10-1 | McDonalds Corp | | 04/16/2021 | Sanford C Bernstein & Co LLC | 35.000 | 8,167 | XXX | |
| G5960L-10-3 | Medtronic PLC | | 12/03/2021 | Raymond James & Associates Inc | 330.000 | 35,260 | XXX | |
| 70450Y-10-3 | Paypal Holdings Inc | | 05/03/2021 | Evercore Group, LLC DBA Evercore | 150.000 | 39,434 | XXX | |
| 871829-10-7 | Sysco Corp | | 04/23/2021 | Raymond James & Associates Inc | 520.000 | 43,178 | XXX | |
| 74144T-10-8 | T Rowe Price Group Inc | | 02/11/2021 | Sanford C Bernstein & Co LLC | 75.000 | 12,248 | XXX | |
| 9099999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | 195,134 | XXX | |
| **Common Stocks: Mutual Funds** | | | | | | | | |
| 298706-11-0 | AM Fds Europacific Growth Fd F-3 | | 12/28/2021 | Associated Trust Operations | 155.015 | 10,000 | XXX | |
| 649280-77-3 | AM Fds New World Fd F-3 | | 12/28/2021 | Associated Trust Operations | 116.645 | 10,000 | XXX | |
| 779556-40-6 | T Rowe Price Mid Cap Growth Fd | | 12/28/2021 | Associated Trust Operations | 170.911 | 20,000 | XXX | |
| 77957Y-40-3 | T Rowe Price Mid Cap Value Fd | | 12/28/2021 | Associated Trust Operations | 596.125 | 20,000 | XXX | |
| 77956H-43-5 | T Rowe Price Overseas Stock Fund - I | | 12/28/2021 | Associated Trust Operations | 753.012 | 10,000 | XXX | |
| 936793-67-8 | Wasatch Small Cap Growth Fd-Inst | | 12/28/2021 | Associated Trust Operations | 393.933 | 20,000 | XXX | |
| 9499999 – Common Stocks: Mutual Funds | | | | | | 90,000 | XXX | |
| 9799997 – Subtotals - Common Stocks - Part 3 | | | | | | 285,134 | XXX | |
| 9799998 – Summary Item from Part 5 for Common Stocks | | | | | | 1,730 | XXX | |
| 9799999 – Subtotals - Common Stocks | | | | | | 286,864 | XXX | |
| 9899999 – Subtotals - Preferred and Common Stocks | | | | | | 286,864 | XXX | |
| 9999999 – Totals | | | | | | 5,818,717 | XXX | 24,385 |

# SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| **Bonds: U.S. Governments** | | | | | | | | | | | | | | | | | | | | |
| 912828-F9-6 | US Treasury N/B | | 10/31/2021 | Matured | XXX | 1,150,000 | 1,150,000 | 1,167,543 | 1,160,722 | | (10,722) | | (10,722) | | 1,150,000 | | | | 23,000 | 10/31/2021 |
| 0599999 – Bonds: U.S. Governments | | | | | | 1,150,000 | 1,150,000 | 1,167,543 | 1,160,722 | | (10,722) | | (10,722) | | 1,150,000 | | | | 23,000 | XXX |
| **Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)** | | | | | | | | | | | | | | | | | | | | |
| 23542J-BG-9 | Dallas TX Wtrwrks & Swr Sys | | 10/01/2021 | Matured | XXX | 200,000 | 200,000 | 201,842 | 200,275 | | (275) | | (275) | | 200,000 | | | | 3,452 | 10/01/2021 |
| 602366-NX-0 | Milwaukee WI Taxable Corp Purp | | 06/07/2021 | Associated Trust Operations | XXX | 275,000 | 275,000 | 297,822 | 277,227 | | (2,227) | | (2,227) | | 275,000 | | | | 6,944 | 05/16/2026 |
| 2499999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | 475,000 | 475,000 | 499,664 | 477,502 | | (2,502) | | (2,502) | | 475,000 | | | | 10,396 | XXX |
| **Bonds: Industrial and Miscellaneous (Unaffiliated)** | | | | | | | | | | | | | | | | | | | | |
| 06406H-BY-4 | Bank of New York Mellon | | 08/23/2021 | Associated Trust Operations | XXX | 225,000 | 225,000 | 244,321 | 227,662 | | (2,662) | | (2,662) | | 225,000 | | | | 3,994 | 09/23/2021 |
| 3134GV-T7-3 | Freddie Mac FHLMC Corp | | 06/30/2021 | Associated Trust Operations | XXX | 375,000 | 375,000 | 375,000 | 375,000 | | | | | | 375,000 | | | | 1,312 | 06/30/2025 |
| 375558-AQ-6 | Gilead Sciences | | 01/01/2021 | Associated Trust Operations | XXX | 225,000 | 225,000 | 252,970 | 225,000 | | | | | | 225,000 | | | | 2,531 | 04/01/2021 |
| 437076-BL-5 | Home Depot Inc | | 03/01/2021 | Associated Trust Operations | XXX | 300,000 | 300,000 | 299,256 | 299,810 | | 120 | | 120 | | 299,930 | | 70 | 70 | 2,500 | 04/01/2021 |
| 695156-AQ-2 | Packaging Corp of America | | 10/08/2021 | Associated Trust Operations | XXX | 221,421 | 205,000 | 222,532 | 213,576 | | (2,257) | | (2,257) | | 211,319 | | 10,102 | 10,102 | 8,636 | 11/01/2023 |
| 717081-DZ-3 | Pfizer Inc | | 12/15/2021 | Associated Trust Operations | XXX | 300,000 | 300,000 | 306,450 | 303,722 | | (3,723) | | (3,723) | | 300,000 | | | | 6,600 | 12/15/2021 |
| 89114Q-C4-8 | Toronto Dominion Bank | C | 10/13/2021 | BNY Mellon/Toronto Dominion Sec | XXX | 326,755 | 310,000 | 308,864 | 309,370 | | 179 | | 179 | | 309,548 | | 17,207 | 17,207 | 13,442 | 07/19/2023 |
| 3899999 – Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | 1,973,176 | 1,940,000 | 2,009,393 | 1,954,140 | | (8,343) | | (8,343) | | 1,945,797 | | 27,379 | 27,379 | 39,015 | XXX |
| 8399997 – Subtotals - Bonds - Part 4 | | | | | | 3,598,176 | 3,565,000 | 3,676,600 | 3,592,364 | | (21,567) | | (21,567) | | 3,570,797 | | 27,379 | 27,379 | 72,411 | XXX |
| 8399999 – Subtotals - Bonds | | | | | | 3,598,176 | 3,565,000 | 3,676,600 | 3,592,364 | | (21,567) | | (21,567) | | 3,570,797 | | 27,379 | 27,379 | 72,411 | XXX |
| **Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | | | | | | | | | | | | | |
| 02079K-30-5 | Alphabet Inc Cl A | | 04/16/2021 | Sanford C Bernstein & Co LLC | 25.000 | 53,924 | XXX | 23,282 | 43,816 | (20,534) | | | (20,534) | | 23,282 | | 30,642 | 30,642 | | XXX |
| 023135-10-6 | Amazon.com | | 02/11/2021 | Sanford C Bernstein & Co LLC | 5.000 | 16,382 | XXX | 3,820 | 16,285 | (12,465) | | | (12,465) | | 3,820 | | 12,563 | 12,563 | | XXX |
| 037833-10-0 | Apple Inc | | 04/16/2021 | Sanford C Bernstein & Co LLC | 183.000 | 24,659 | XXX | 8,535 | 24,282 | (15,747) | | | (15,747) | | 8,536 | | 16,124 | 16,124 | 38 | XXX |
| 084670-70-2 | Berkshire Hathaway Inc Cl B | | 04/16/2021 | Sanford C Bernstein & Co LLC | 80.000 | 20,761 | XXX | 13,736 | 18,550 | (4,814) | | | (4,814) | | 13,736 | | 7,025 | 7,025 | | XXX |
| 235851-10-2 | Danaher Corp | | 02/11/2021 | Sanford C Bernstein & Co LLC | 40.000 | 9,538 | XXX | 3,235 | 8,886 | (5,651) | | | (5,651) | | 3,235 | | 6,303 | 6,303 | 7 | XXX |
| 254687-10-6 | Disney Walt Co | | 09/08/2021 | Morgan Stanley & Co | 160.000 | 29,651 | XXX | 16,319 | 28,989 | (12,669) | | | (12,669) | | 16,319 | | 13,332 | 13,332 | | XXX |
| G29183-10-3 | Eaton Corp PLC | | 04/16/2021 | Sanford C Bernstein & Co LLC | 90.000 | 12,725 | XXX | 6,557 | 10,812 | (4,256) | | | (4,256) | | 6,557 | | 6,168 | 6,168 | 68 | XXX |
| 31620M-10-6 | Fidelity Natl Info Svcs Inc | | 05/03/2021 | Evercore Group, LLC DBA Evercore | 300.000 | 38,443 | XXX | 28,048 | 42,438 | (14,390) | | | (14,390) | | 28,048 | | 10,395 | 10,395 | 257 | XXX |
| 46625H-10-0 | JP Morgan Chase & Co | | 04/16/2021 | Sanford C Bernstein & Co LLC | 140.000 | 20,684 | XXX | 14,368 | 17,790 | (3,422) | | | (3,422) | | 14,368 | | 6,315 | 6,315 | 198 | XXX |
| 512807-10-8 | Lam Research Corp | | 04/16/2021 | Sanford C Bernstein & Co LLC | 15.000 | 9,650 | XXX | 4,188 | 7,084 | (2,896) | | | (2,896) | | 4,188 | | 5,462 | 5,462 | 39 | XXX |
| 548661-10-7 | Lowes Cos Inc | | 04/16/2021 | Sanford C Bernstein & Co LLC | 160.000 | 32,405 | XXX | 13,994 | 25,682 | (11,687) | | | (11,687) | | 13,994 | | 18,411 | 18,411 | 96 | XXX |
| 57636Q-10-4 | Mastercard Inc Cl A | | 04/16/2021 | Sanford C Bernstein & Co LLC | 50.000 | 18,207 | XXX | 8,411 | 17,847 | (9,436) | | | (9,436) | | 8,411 | | 9,797 | 9,797 | 22 | XXX |
| 58933Y-10-5 | Merck & Co Inc New | | 06/03/2021 | Spin Off | | 1,730 | XXX | 1,730 | | 1,730 | | | 1,730 | | 1,730 | | | | | XXX |
| 594918-10-4 | Microsoft Corp | | 10/28/2021 | Wells Fargo Advisors | 130.000 | 36,189 | XXX | 14,679 | 28,914 | (14,236) | | | (14,236) | | 14,678 | | 21,510 | 21,510 | 104 | XXX |
| 717081-10-3 | Pfizer Inc | | 04/22/2021 | Wells Fargo Advisors | 680.000 | 26,232 | XXX | 22,160 | 25,031 | (2,870) | | | (2,870) | | 22,160 | | 4,071 | 4,071 | 265 | XXX |
| 742718-10-9 | Procter & Gamble Co | | 02/11/2021 | Sanford C Bernstein & Co LLC | 85.000 | 10,968 | XXX | 7,574 | 11,827 | (4,253) | | | (4,253) | | 7,574 | | 3,394 | 3,394 | 67 | XXX |
| 855244-10-9 | Starbucks Corp | | 04/16/2021 | Sanford C Bernstein & Co LLC | 130.000 | 15,288 | XXX | 8,040 | 13,907 | (5,868) | | | (5,868) | | 8,040 | | 7,249 | 7,249 | 59 | XXX |
| 74144T-10-8 | T Rowe Price Group Inc | | 09/10/2021 | Morgan Stanley & Co | 195.000 | 38,148 | XXX | 16,981 | 29,521 | (12,540) | | | (12,540) | | 16,981 | | 21,167 | 21,167 | 578 | XXX |
| 883556-10-2 | Thermo Fisher Scientific Inc | | 09/23/2021 | Baird Robert W & Company Inc | 40.000 | 24,341 | XXX | 10,388 | 18,631 | (8,243) | | | (8,243) | | 10,388 | | 13,952 | 13,952 | 29 | XXX |
| 9099999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | 439,925 | XXX | 226,045 | 390,292 | (164,247) | | | (164,247) | | 226,045 | | 213,880 | 213,880 | 1,827 | XXX |
| **Common Stocks: Mutual Funds** | | | | | | | | | | | | | | | | | | | | |
| 298706-11-0 | AM Fds Europacific Growth Fd F-3 | | 02/11/2021 | Associated Trust Operations | 1,110.050 | 80,565 | XXX | 52,790 | 76,993 | (24,203) | | | (24,203) | | 52,790 | | 27,774 | 27,774 | | XXX |
| 47103D-72-8 | Janus Henderson Small Cap Value Fd | | 04/16/2021 | Associated Trust Operations | 1,395.650 | 35,142 | XXX | 31,122 | 29,602 | 1,520 | | | 1,520 | | 31,122 | | 4,021 | 4,021 | | XXX |
| 779556-40-6 | T Rowe Price Mid Cap Growth Fd | | 04/16/2021 | Associated Trust Operations | 925.600 | 112,114 | XXX | 82,734 | 104,760 | (22,025) | | | (22,025) | | 82,734 | | 29,380 | 29,380 | | XXX |
| 77957Y-40-3 | T Rowe Price Mid Cap Value Fd | | 02/11/2021 | Associated Trust Operations | 3,710.400 | 124,709 | XXX | 90,092 | 109,717 | (19,625) | | | (19,625) | | 90,092 | | 34,618 | 34,618 | | XXX |
| 936793-67-8 | Wasatch Small Cap Growth Fd-Inst | | 04/16/2021 | Associated Trust Operations | 2,109.200 | 134,090 | XXX | 88,737 | 121,405 | (32,669) | | | (32,669) | | 88,737 | | 45,353 | 45,353 | | XXX |
| 9499999 – Common Stocks: Mutual Funds | | | | | | 486,620 | XXX | 345,475 | 442,477 | (97,002) | | | (97,002) | | 345,475 | | 141,146 | 141,146 | | XXX |
| 9799997 – Subtotals - Common Stocks - Part 4 | | | | | | 926,545 | XXX | 571,520 | 832,769 | (261,249) | | | (261,249) | | 571,520 | | 355,026 | 355,026 | 1,827 | XXX |
| 9799998 – Summary Item from Part 5 for Common Stocks | | | | | | 1,700 | XXX | 1,730 | | | | | | | 1,730 | | (30) | (30) | | XXX |
| 9799999 – Subtotals - Common Stocks | | | | | | 928,245 | XXX | 573,250 | 832,769 | (261,249) | | | (261,249) | | 573,250 | | 354,996 | 354,996 | 1,827 | XXX |

# SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book / Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book / Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 9899999 – Subtotals - Preferred and Common Stocks | | | | | | 928,245 | XXX | 573,250 | 832,769 | (261,249) | | | (261,249) | | 573,250 | | 354,996 | 354,996 | 1,827 | XXX |
| 9999999 – Totals | | | | | | 4,526,421 | XXX | 4,249,850 | 4,425,133 | (261,249) | (21,567) | | (282,816) | | 4,144,047 | | 382,375 | 382,375 | 74,238 | XXX |

# SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | |
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book / Adjusted Carrying Value at Disposal | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| **Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | | | | | | | | | | | | | |
| 68622V-10-6 | Organon & Co Com | | 06/03/2021 | Associated Trust Operations | 06/30/2021 | Raymond James & Associates Inc | 55.500 | 1,730 | 1,700 | 1,730 | | | | | | | (30) | (30) | | |
| 9099999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | | 1,730 | 1,700 | 1,730 | | | | | | | (30) | (30) | | |
| 9699999 – Subtotals - Common Stocks | | | | | | | | 1,730 | 1,700 | 1,730 | | | | | | | (30) | (30) | | |
| 9899999 – Subtotals - Preferred and Common Stocks | | | | | | | | 1,730 | 1,700 | 1,730 | | | | | | | (30) | (30) | | |
| 9999999 – Totals | | | | | | | | 1,730 | 1,700 | 1,730 | | | | | | | (30) | (30) | | |

(E-16) Schedule D - Part 6 - Section 1

**NONE**

(E-16) Schedule D - Part 6 - Section 2

**NONE**

(E-17) Schedule DA - Part 1

**NONE**

(E-18) Schedule DB - Part A - Section 1

**NONE**

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

**NONE**

(E-19) Schedule DB - Part A - Section 2

**NONE**

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

**NONE**

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

**NONE**

(E-20) Schedule DB - Part B - Section 1

**NONE**

(E-20) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

**NONE**

(E-21) Schedule DB - Part B - Section 2

**NONE**

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

**NONE**

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

**NONE**

(E-22) Schedule DB - Part D - Section 1

**NONE**

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

**NONE**

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

**NONE**

(E-24) Schedule DB - Part E

**NONE**

(E-25) Schedule DL - Part 1

**NONE**

(E-25) Schedule DL - Part 1 - General Interrogatories

**NONE**

(E-26) Schedule DL - Part 2

**NONE**

(E-26) Schedule DL - Part 2 - General Interrogatories

**NONE**

# SCHEDULE E - PART 1 - CASH

| 1<br>Depository | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Year | 5<br>Amount of Interest Accrued December 31 of Current Year | 6<br>Balance | 7<br>* |
|---|---|---|---|---|---|---|
| **Open Depositories** | | | | | | |
| Associated Bank - BC Checking Wausau, WI | | | | | (557,679) | XXX |
| Associated Bank - MMC Wausau, WI | | 0.500 | 497 | | 1,299,697 | XXX |
| Associated Bank - HF Checking Wausau, WI | | | | | 20,000 | XXX |
| 0199998 – Deposits in 0 depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories | | | | | | XXX |
| 0199999 – Totals – Open Depositories | | | 497 | | 762,018 | XXX |
| 0399999 – Total Cash on Deposit | | | 497 | | 762,018 | XXX |
| 0499999 – Cash in Company's Office | | | XXX | XXX | 700 | XXX |
| 0599999 – Total Cash | | | 497 | | 762,718 | XXX |

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1. January | 910,730 | 4. April | 1,350,169 | 7. July | 1,315,530 | 10. October | 1,106,991 |
| 2. February | 914,778 | 5. May | 1,566,410 | 8. August | 1,085,687 | 11. November | 1,580,159 |
| 3. March | 1,007,529 | 6. June | 1,559,554 | 9. September | 1,040,196 | 12. December | 762,718 |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Code | 4<br>Date Acquired | 5<br>Rate of Interest | 6<br>Maturity Date | 7<br>Book / Adjusted Carrying Value | 8<br>Amount of Interest Due and Accrued | 9<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|---|
| **All Other Money Market Mutual Funds** | | | | | | | | |
| 38141W-23-2 | Goldman Sachs Govt MMF | | 12/31/2021 | 0.050 | XXX | 645,101 | 12 | 23 |
| 8699999 – All Other Money Market Mutual Funds | | | | | | 645,101 | 12 | 23 |
| 9999999 – Total Cash Equivalents | | | | | | 645,101 | 12 | 23 |

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| Line Number | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1A | 1A $ | 1B $ | 1C $ | 1D $ | 1E $ | 1F $ | 1G $ |
| 1B | 2A $ | 2B $ | 2C $ | | | | |
| 1C | 3A $ | 3B $ | 3C $ | | | | |
| 1D | 4A $ | 4B $ | 4C $ | | | | |
| 1E | 5A $ | 5B $ | 5C $ | | | | |
| 1F | 6 $ | | | | | | |

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | | 1<br>Type of Deposit | 2<br>Purpose of Deposit | Deposits For the Benefit of All Policyholders<br>3<br>Book/Adjusted Carrying Value | 4<br>Fair Value | All Other Special Deposits<br>5<br>Book/Adjusted Carrying Value | 6<br>Fair Value |
|---|---|---|---|---|---|---|---|
| 1. Alabama | AL | | | | | | |
| 2. Alaska | AK | | | | | | |
| 3. Arizona | AZ | | | | | | |
| 4. Arkansas | AR | | | | | | |
| 5. California | CA | | | | | | |
| 6. Colorado | CO | | | | | | |
| 7. Connecticut | CT | | | | | | |
| 8. Delaware | DE | | | | | | |
| 9. District of Columbia | DC | | | | | | |
| 10. Florida | FL | | | | | | |
| 11. Georgia | GA | | | | | | |
| 12. Hawaii | HI | | | | | | |
| 13. Idaho | ID | | | | | | |
| 14. Illinois | IL | | | | | | |
| 15. Indiana | IN | | | | | | |
| 16. Iowa | IA | | | | | | |
| 17. Kansas | KS | | | | | | |
| 18. Kentucky | KY | | | | | | |
| 19. Louisiana | LA | | | | | | |
| 20. Maine | ME | | | | | | |
| 21. Maryland | MD | | | | | | |
| 22. Massachusetts | MA | | | | | | |
| 23. Michigan | MI | | | | | | |
| 24. Minnesota | MN | | | | | | |
| 25. Mississippi | MS | | | | | | |
| 26. Missouri | MO | | | | | | |
| 27. Montana | MT | | | | | | |
| 28. Nebraska | NE | | | | | | |
| 29. Nevada | NV | | | | | | |
| 30. New Hampshire | NH | | | | | | |
| 31. New Jersey | NJ | | | | | | |
| 32. New Mexico | NM | | | | | | |
| 33. New York | NY | | NONE | | | | |
| 34. North Carolina | NC | | | | | | |
| 35. North Dakota | ND | | | | | | |
| 36. Ohio | OH | | | | | | |
| 37. Oklahoma | OK | | | | | | |
| 38. Oregon | OR | | | | | | |
| 39. Pennsylvania | PA | | | | | | |
| 40. Rhode Island | RI | | | | | | |
| 41. South Carolina | SC | | | | | | |
| 42. South Dakota | SD | | | | | | |
| 43. Tennessee | TN | | | | | | |
| 44. Texas | TX | | | | | | |
| 45. Utah | UT | | | | | | |
| 46. Vermont | VT | | | | | | |
| 47. Virginia | VA | | | | | | |
| 48. Washington | WA | | | | | | |
| 49. West Virginia | WV | | | | | | |
| 50. Wisconsin | WI | | | | | | |
| 51. Wyoming | WY | | | | | | |
| 52. American Samoa | AS | | | | | | |
| 53. Guam | GU | | | | | | |
| 54. Puerto Rico | PR | | | | | | |
| 55. US Virgin Islands | VI | | | | | | |
| 56. Northern Mariana Islands | MP | | | | | | |
| 57. Canada | CAN | | | | | | |
| 58. Aggregate Alien and Other | OT | XXX | XXX | | | | |
| 59. Totals | | XXX | XXX | | | | |
| **Details of Write-Ins** | | | | | | | |
| 5801. | | | | | | | |
| 5802. | | | | | | | |
| 5803. | | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | | | | | | | |
| 5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) | | | | | | | |