ANNUAL STATEMENT
OF THE

GREEN COUNTY MUTUAL INSURANCE COMPANY

For the Year Ended December 31, 2020

TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT
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This Statement Must be Filed
On Or Before February 15, 2021
Section 601.42, Wis. Stat.
Late Filing Subject To Forfeiture
Section 601.64(3), Wis. Stat.

State of Wisconsin
Office of the Commissioner of Insurance
PO Box 7873
Madison, WI 53707-7873
ocifinancial@wisconsin.gov

TOWN MUTUAL ANNUAL STATEMENT

For the year ended December 31, 2020 of the condition and affairs of the

Name of Insurance Company Green County Mutual Insurance Company			
Home Office Street Address 326 6th Street			
City Monroe	State WI	Zip Code 53566	Telephone Number (608) 325-3416
PO Box	City	State	Zip Code
E-mail Address (if applicable) contact@greencountymutual.com			NAIC Company Code 11759
Date Organized or Incorporated (MM/DD/YYYY) 1/1/1873		Commenced Businesss (MM/DD/YYYY) 1/1/1873	
Office Manager Name Craig Shager		Annual Salary 10,200	
Annual Meeting Date 4/22/2020			

Officers

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Robert Bump President	W1031 Bump Road, Albany, WI 53502	(608) 862-3917	3,000
Steven Ruegsegger Vice-President	N8048 County J, New Glarus, WI 53574	(608) 527-2800	1,200
Craig Shager Secretary	N2468 Van Matre Lane, Monroe, WI 53566	(608) 558-8882	10,200
Larry Bohnert Treasurer	1008 12th Street, Monroe, WI 53566	(608) 328-4382	4,200

Directors

Name	Address (Street/Route, City, State, Zip)	Expiry
Robert Bump	W1031 Bump Road, Albany, WI 53502	2023
Steven Ruegsegger @	N8048 County J, New Glarus, WI 53574	2022
Craig Shager @	N2468 Van Matre Lane, Monroe, WI 53566	2021
Larry Bohnert	1008 12th Street, Monroe, WI 53566	2021
Tom Rowe	8675 Philippine Road, South Wayner, WI 53587	2022
Jason Kundert	1261 Puddledock Road, Argyle, WI 53504	2023
Tim Olmstead @	906 Highland Street, Argyle, WI 53504	2021
Ben Voss	3052 15th Street, Monroe, WI 53566	2022
Chad Hartwig @	N2491 Van Matre Ln, Monroe, WI 53566	2023

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

STATEMENT OF ADMITTED ASSETS

Line		**(1) As of 12/31/2020**	**(2) As of 12/31/2019**
1.	Cash in Company's Office - **P7 C3 L1**	100	100
2.	Cash Deposited in Checking Account - **P7 C3 L2**	130,963	229,688
3.	Cash Deposited at Interest - **P7 C3 L3**	1,330,901	1,511,675
3.1	TOTAL CASH AND INVESTED CASH (L1 thru L3)	1,461,964	1,741,463
4.	Bonds - **P7 C3 L4**	1,224,929	1,108,476
5.	Stock, Mutual Fund, and ETF Investments - **P7 C3 L5**	898,632	948,441
6.	Mortgage Loans on Real Estate - **P7 C3 L6**	0	0
7.	Real Estate - **P7 C3 L7**	145,266	148,918
8.	Other Invested Assets - **P7 C3 L8**	0	0
8.1	TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	3,730,791	3,947,298
9.	Premiums, Agents' Balances, and Installments:		
	a. In Course of Collection - **P7 C3 L9a**	27,805	53,918
	b. Deferred and Not Yet Due - **P7 C3 L9b**	171,201	168,943
10.	Investment Income Accrued - **P7 C3 L10**	10,859	7,608
11.	Assessments Receivable - **P7 C3 L11**	0	0
12.	Reinsurance Recoverable on Paid Losses and LAE - **P7 C3 L12**	280	4,560
13.	Electronic Data Processing Equipment - **P7 C3 L13**	16,512	25,519
14.	Fire Dues Recoverable - **P7 C3 L14**	0	0
15.	Reinsurance Premium Recoverable - **P7 C3 L15**	0	0
16.	Other Assets: (List) - **P7 C3 L16 (a thru h)**		
	a. Reinsurance Commission Receivable	12,953	19,361
	b.	0	0
	c.	0	0
	d.	0	0
	e. Federal Income Tax Recoverable	84,626	0
	f.	0	0
	g.	0	0
	h.	0	0
17.	TOTAL ADMITTED ASSETS - **P7 C3 L 19** (L8.1 thru L16)	4,055,027	4,227,207
		P3 C1 L15	**P3 C2 L15**

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS

Line		**(1) As of 12/31/2020**	**(2) As of 12/31/2019**
1.	Net Losses Unpaid **- P25 C5 L18**	188,808	196,535
2.	Loss Adjustment Expenses Unpaid **- P28 C2 L9**	17,974	1,145
3.	Commissions Payable	22,700	29,100
4.	Fire Department Dues Payable	3,750	515
5.	Federal Income Taxes Payable	0	23,862
6.	Borrowed Money Unpaid	0	0
7.	Interest Unpaid	0	0
8.	Unearned Premiums **- P22 C3 L16**	803,255	761,523
9.	Reinsurance Payable	58,341	99,858
10.	Amounts Withheld for Account of Others	2,638	2,351
11.	Payroll Taxes Payable (Employer Portion Only)	1,237	1,233
12.	Other Liabilities: (List)		
	Expense Related: **- Included in P28 C3+C4 L9**		
	a. Accounts Payable	3,836	399
	b. Accrued Property Taxes	4,075	4,105
	c. Return Commissions Due Reinsurers	0	0
	d.	0	0
	e.	0	0
	Nonexpense Related:		
	f. Premiums Received in Advance	40,210	19,277
	g.	0	0
	h.	0	0
	i. Policyholder Dividends	0	0
13.	TOTAL LIABILITIES (L1 thru L12i)	1,146,824	1,139,903
14.	Policyholders' Surplus - **P5 C1 L7**	2,908,203	3,087,304
15.	TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	4,055,027	4,227,207
		P2 C1 L17	**P2 C2 L17**

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

STATEMENT OF OPERATIONS

Line		(1) As of 12/31/2020	(2) As of 12/31/2019
1.	Net Premiums and Assessments Earned **- P22 C4 L16**	1,046,308	991,384
	Deductions:		
2.	Net Losses Incurred **- P25 C7 L18**	842,984	244,183
3.	Net Loss Adjustment Expenses Incurred **- P28 C2 L8**	72,846	44,493
4.	Net Other Underwriting Expenses Incurred **- P28 C3 L8**	450,766	404,826
5.	NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	1,366,596	693,502
6.	NET UNDERWRITING GAIN (LOSS) (L1 less L5)	(320,288)	297,882
7.	Net Investment Income:		
	a. Net Investment Income Earned **- P24 C5 L9**	45,350	38,165
	b. Net Realized Capital Gains (Losses) **- P29 C5 L999**	7,869	4,910
	c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	53,219	43,075
8.	Other Income (Expense):		
	a. Policy and Installment Fees	89,533	85,259
	b.	0	0
	c. Miscellaneous Income (Expense)	78	171
	d. Gain (Loss) on Disposal of Fixed Assets	0	0
	e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	89,611	85,430
9.	NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	(177,458)	426,387
10.	Policyholder Refunds or Dividends	0	0
11.	NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	(177,458)	426,387
12.	Federal Income Taxes Incurred	(52,488)	90,418
13.	NET INCOME (LOSS) (L11 less L12)	(124,970)	335,969

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS

Line		(1) As of 12/31/2020	(2) As of 12/31/2019
1.	Policyholders' Surplus, Beginning of Year	3,087,304	2,720,289
	Gains and Losses in Surplus:		
2.	Net Income (Loss) **- P4 C1 L13**	(124,970)	335,969
3.	Net Unrealized Capital Gain (Loss) - **P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999**	(54,393)	37,636
4.	Change in Non-Admitted Assets **- P8 C3 L7**	262	(6,590)
5.	Other Changes in Surplus: (List)		
	a.		
	b.		
	c.		
	d.		
6.	NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	(179,101)	367,015
7.	POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - **P3 C1 L14**	2,908,203	3,087,304

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

STATEMENT OF CASH FLOW

Line		(1) As of 12/31/2020	(2) As of 12/31/2019
1.	Net Premiums Collected - **P21 C1 L16**	1,070,378	1,021,958
2.	Net Losses Paid **- P25 C4 L19c**	846,746	199,076
3.	Net Loss Adjustment Expenses Paid **- P28 C2 L12**	54,400	44,368
4.	Other Underwriting Expenses Paid **- P28 C3 L12**	433,695	411,073
5.	NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	(264,463)	367,441
6.	Net Investment Income:		
	a. Investment Income Received **- P24 C1 L7**	73,173	72,317
	b. Less Investment Expenses Paid **- P28 C4 L12**	36,002	33,884
	c. NET INVESTMENT RECEIPTS (L6a less L6b)	37,171	38,433
7.	Other Income (Expense)	89,611	85,430
8.	Policyholder Refunds (or Dividends)	0	0
9.	Federal Income Taxes Recovered (Paid)	(56,000)	(73,003)
10.	NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	(193,681)	418,301
11.	Proceeds from Investments Disposed:		
	a. Bonds **- P29 C4 L991**	746,273	465,779
	b. Stocks, Mutual Funds, and ETFs **- P29 C4 L992 thru L995**		24,444
	c. Other - **P29 C4 L996 thru L998**		0
	d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	746,273	490,223
12.	Other Cash Provided:		
	a. Increase (Decrease) in Premium Received in Advance	20,932	(2,660)
	b. Amounts Withheld for Account of Others	288	82
	c.		
	d.		
13.	TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	573,812	905,946
14.	Cost of Investments Acquired:		
	a. Bonds	853,211	790,587
	b. Stocks, Mutual Funds, and ETFs	0	26,574
	c. Other	0	682
	d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	853,211	817,843
15.	Other Cash Applied:		
	a.		
	b. Change in nonadmitted assets	100	6,635
	c. Purchased EDP equipment	0	27,020
	d.		
16.	TOTAL CASH APPLIED (L14d+L15a thru L15d)	853,311	851,498
17.	NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	(279,499)	54,448
18.	Reconciliation of Cash and Invested Cash:		
	a. Beginning of the Year - **P2 C2 L3.1**	1,741,463	1,687,015
	b. End of the Year - **P2 C1 L3.1**	1,461,964	1,741,463
	c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	(279,499)	54,448

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

EXHIBIT I
ANALYSIS OF ASSETS

Line		(1)	(2)	(3)	(4)
		2020 Assets			2019 Assets
		Total Assets	Non-Admitted	Net Admitted (1)-(2)	Ledger + Nonledger P7(C1+C2)
1.	Cash on Hand	100		100	100
2.	Cash in Checking - **P9 C6 L7**	130,963		130,963	229,688
3.	Cash Deposited at Interest **- P10 C6 L999**	1,330,901		1,330,901	1,511,675
4.	Bonds - **P11 C9 L999**	1,224,929	0	1,224,929	1,108,476
5.	Stock, Mutual Fund, and ETF Investments - **P14.2 C6 L999**	898,632	0	898,632	948,441
6.	Mortgage Loans on Real Estate - **P16 C4 L999**		0	0	0
7.	Real Estate - **P18 C4 L999**	145,266	0	145,266	148,918
8.	Other Invested Assets **- P19 C6 L997**		0	0	0
9.	Premiums, Agents' Balances, and Installments				
	a. In Course of Collection	27,805	0	27,805	53,918
	b. Deferred and Not Yet Due	171,201	0	171,201	168,943
10.	Investment Income Accrued **- P24 C3 L7**	10,859	0	10,859	7,608
11.	Assessments Receivable **- P23 C7 L10**		0	0	0
12.	Reinsurance Recoverable on Paid Losses and LAE - **P25 C3 L17**	280	0	280	4,560
13.	Electronic Data Processing Equipment	16,512	0	16,512	25,519
14.	Fire Dues Recoverable	0		0	0
15.	Reinsurance Premium Recoverable	0	0	0	0
16.	Other Expense Related: (List)				
	a. Reinsurance Commission Receivable	12,953	0	12,953	19,361
	b.		0	0	0
	c.		0	0	0
	d.		0	0	0
	Other Non-Expense Related: (List)				
	e. Federal Income Tax Recoverable	84,626	0	84,626	0
	f.		0	0	0
	g.	0	0	0	0
	h.	0	0	0	0
17.	Furniture and Fixtures	2,128	2,128	0	2,490
18.	Other Non-Expense Related Non-Admitted Assets: (List)				
	a. Prepaid dues	4,200	4,200	0	4,100
	b.				
	Other Expense Related Non-Admitted Assets: (List)				
	c.				
	d.				
19	TOTAL ASSETS (L1 thru L18d)	4,061,355	6,328	4,055,027	4,233,797

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

EXHIBIT II
ANALYSIS OF NON-ADMITTED ASSETS

Line		**(1) As of 12/31/2019**	**(2) As of 12/31/2020**	**(3) Surplus Change (1) - (2)**
1.	Agents' Balances or Uncollected Premium	0	0	0
2.	Assessments Receivable	0	0	0
3.	Furniture and Fixtures	2,490	2,128	362
4.	Electronic Data Processing Equipment	0	0	0
5.	Invested Assets	0	0	0
6.	Other Items: (List)			
	a. Prepaid dues	4,100	4,200	(100)
	b.	0	0	0
	c.	0	0	0
	d.	0	0	0
7.	TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	6,590	6,328	262

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE A
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS

Line	(1) Name of Institution	(2) Bank Balance 12/31/2020	(3) Outstanding Checks	(4) Other Adjustments * Add	(5) Other Adjustments * Deduct	(6) Book Balance 12/31/2020 (2)-(3)+(4)-(5)
1.	WOODFORD STATE BANK	182,523	51,560	0	0	130,963
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					130,963 P7 C1 L2

	Date	Amount
* If deposited, give date(s) deposits were made.		

	12/31/2020	12/31/2019
Deposits listed in Schedules A and B exceeding insured limit in one financial institution	3,037	88,275

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	2020

SCHEDULE B
CASH DEPOSITED AT INTEREST

	(1)	(2a)	(2b)	(3a)	(3b)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
				Interest					Interest			
Line	Name of Institution	Type	CDARS	How Paid	Rate	Issue Date	Maturity Date	Book Value	Received in 2020	Due & Accrd 12/31/2020	Due & Accrd 12/31/2019	Earned in 2020 (7)+(8)-(9)
1.	BANK OF BRODHEAD	CD		MATR	2.990%	3/19/2019	3/19/2024	142,471	4,260	0	0	4,260
2.	BANK OF NEW GLARUS	CD		MATR	1.000%	11/16/2016	11/16/2025	52,856	738	0	0	738
3.	BANK OF NEW GLARUS	CD		MATR	1.000%	12/18/2016	12/8/2025	94,269	1,316	475	651	1,140
4.	BANK OF NEW GLARUS	CD		JAJO	3.000%	7/29/2019	7/29/2024	62,293	1,843	323	313	1,853
5.	CORNERSTONE CREDIT UNION	CD		MATR	2.500%	4/12/2018	4/12/2021	108,693	2,664	0	0	2,664
6.	CORNERSTONE CREDIT UNION	CD		MATR	2.500%	4/30/2018	4/30/2021	65,299	1,630	0	0	1,630
7.	FIRST NATIONAL BANK AND TRUST	CD		Dec	0.080%	1/13/2010	9/13/2021	5,083	6	0	0	6
8.	FIRST NATL BANK AT DARLINGTON	CD		MATR	1.980%	10/5/2017	10/5/2022	58,927	1,157	51	50	1,158
9.	FIRST NATL BANK AT DARLINGTON	CD		MATR	2.960%	7/18/2018	7/18/2023	122,345	3,574	129	125	3,578
10.	FIRST NATL BANK AT DARLINGTON	CD		MATR	2.130%	10/21/2019	4/21/2022	71,765	1,515	0	0	1,515
11.	GREENWOOD'S STATE BANK	CD		MATR	1.890%	12/16/2017	12/16/2021	105,795	1,977	0	0	1,977
12.	HEARTLAND WIDE SAVINGS	SV		MTLY-1	VARIOUS	VARIOUS	VARIOUS	62,077	555	0	0	555
13.	Home Savings Bank	CD		MATR	2.480%	1/16/2020	1/16/2024	162,997	2,997	842	0	3,839
14.	TOWN BANK	CD		MATR	2.960%	10/12/2018	3/12/2021	106,625	3,114	164	162	3,116
15.	TOWN BANK	CD		MATR	2.960%	12/17/2018	5/17/2021	100,795	2,944	114	113	2,945
16.	WOODFORD STATE BANK	SV		Dec	10.000%	VARIOUS	VARIOUS	8,611	25	0	0	25
17.												
18.												
19.												
20.												
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2020								3,432		355	3,077
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)							1,330,901	33,747	2,098	1,769	34,076
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1

* Total Book Value of CDARs

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE C SECTION 1
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) Rating Purchase	(12) Rating 12/31/2020
1.	AMERICAN AIRLS PT TRS 2011-1	DIR	1	023767AA4	7/31/2021	4,388	4,386	4,372	4,376	4,372	06/17/11	BAA3	BB
2.	AMERICAN AIRLS PT TRS 2016-3	DIR	1	023771S41	10/15/2025	25,060	25,721	19,320	24,717	19,320	06/06/18	BBB	B+
3.	BK OF AMERICA CORP FLOATING	DIR	1	59022CAA1	9/15/2026	38,198	40,000	39,200	36,240	38,198	05/11/15	BAA3	BBB+
4.	Boardwalk Pipelines	DIR	1	096630AC2	2/1/2023	41,423	45,000	46,953	40,275	41,423	04/23/20	BBB-	BBB-
5.	Boeing Co	DIR	1	097023BG9	10/31/2021	29,226	30,000	30,399	28,528	29,226	03/25/20	BBB	BBB-
6.	Boeing Co	DIR	1	097023BW4	3/1/2023	33,776	35,000	36,336	33,279	33,776	03/25/20	BBB	BBB-
7.	Cardinal Health Inc Floating	DIR	1	14149YBG2	6/15/2022	29,096	30,000	30,213	28,680	29,096	04/20/20	BBB	BBB
8.	Cigna Corp	DIR	1	125523AX8	5/15/2027	27,539	20,000	27,207	27,539	27,539	12/22/20	A-	A-
9.	CVS Health Corp	DIR	1	126650DN7	8/21/2030	44,927	45,000	45,262	44,927	44,927	12/22/20	BBB	BBB
10.	Discover Bank	DIR	1	25466AAJ0	7/27/2026	69,826	70,000	78,288	69,808	69,826	05/05/20	BBB	BBB
11.	Expedia Group Inc	DIR	1	30212PAM7	2/15/2026	64,353	60,000	67,219	64,425	64,353	11/02/20	BBB-	BBB-
12.	Fairfax Financial Holdings	DIR	1	303901BF8	4/29/2030	55,100	50,000	55,945	55,100	55,100	12/02/20	BBB-	BBB-
13.	Flowserve Corp	DIR	1	34354PAC9	9/15/2022	25,904	25,000	25,936	25,091	25,904	04/08/20	BBB-	BBB-
14.	FNMA	DIR	1	31410GXX6	1/1/2023	475	628	647	1,138	475	04/08/12	AAA	AAA
15.	General Electric Co	DIR	1	36966TKX9	8/15/2035	15,561	15,000	15,826	15,561	15,561	12/29/20	BBB+	BBB+
16.	General Motors Co Floating	DIR	1	37045VAR1	9/10/2021	19,615	20,000	20,023	19,244	19,615	04/22/20	BBB	BBB
17.	GNMA	DIR	1	36296UKB5	12/15/2023	1,780	1,731	1,814	2,457	1,780	04/18/12	AAA	AAA
18.	GOLDMAN SACHS BANK USA/NEW YORK NY	DIR	1	38148JF97	8/26/2025	33,998	35,000	39,171	33,567	33,998	11/28/18	NR	NR
19.	HSBC Bank USA NA Step Cpn	DIR	1	40434AP45	3/10/2021	60,120	60,000	60,316	60,647	60,120	02/24/20	NR	NR
20.	JPMorgan Chase & Co Floating	DIR	1	46647PAQ9	4/23/2024	30,156	30,000	30,254	30,203	30,156	12/17/19	AA-	A-
21.	Kohl's Corp	DIR	1	500255AS3	2/1/2023	17,816	20,000	20,750	17,115	17,816	04/08/20	BBB-	BBB-
22.	Kohl's Corp	DIR	1	500255AU8	7/17/2025	9,909	10,000	10,813	9,908	9,909	11/02/20	BBB-	BBB-
23.	Marriott Interntl Inc/ MD	DIR	1	571903AP8	10/1/2025	19,109	20,000	21,656	18,999	19,109	05/04/20	BBB-	BBB-
24.	MORGAN STANLEY PRIVATE BANK NA	DIR	1	61760ASL4	11/24/2023	199,337	200,000	219,496	198,880	199,337	11/26/18	NR	NR
25.	PFIZER INC	DIR	1	717081EA7	12/15/2026	19,670	20,000	22,586	19,274	19,670	03/09/17	A1	A+
26.	Phillips 66 Floating	DIR	1	718546AS3	2/26/2021	29,893	30,000	30,003	29,440	29,893	04/27/20	BBB+	BBB+
27.	SALT LAKE CNTY UT CLG REV	DIR	1	79567PDW0	10/1/2026	14,727	15,000	15,398	14,485	14,727	09/11/15	BBB	BBB
28.	Tapestry Inc	DIR	1	189754AA2	4/1/2025	36,130	40,000	42,913	35,520	36,130	04/29/20	BBB-	BBB-
29.	UNITED STATES TREASURY BDS	DIR	1	912828B25	1/15/2024	50,896	51,008	59,828	51,017	55,686	11/24/15	AAA	AAA
30.	UNITED STATES TREASURY BDS	DIR	1	912828Q60	4/15/2021	41,969	42,029	44,093	41,437	43,886	05/03/18	AAA	AAA
31.	UNITED STATES TREASURY BDS	DIR	1	912828W89	3/31/2022	75,173	75,000	76,629	75,344	75,173	09/19/19	AAA	AAA
32.	Unum Group	DIR	1	91529YAN6	6/15/2029	5,179	5,000	5,624	5,190	5,179	06/19/20	BBB	BBB

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	2020

SCHEDULE C SECTION 1
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) Rating Purchase	(12) Rating 12/31/2020
33.	Walgreens Boots Alliance Inc	DIR	1	931427AS7	4/15/2030	53,649	50,000	54,316	53,763	53,649	06/19/20	BBB	BBB
996.	TOTAL BONDS					1,223,978	1,220,503	1,298,806	1,216,174	1,224,929			
997.	Total Type 1 Bonds					1,223,978	1,220,503	1,298,806	1,216,174	1,224,929			
998.	Total Type 2 Bonds												
999.	TOTAL BONDS (L997+L998)					1,223,978	1,220,503	1,298,806	1,216,174	1,224,929 P7 C1 L4			

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	2020

SCHEDULE C SECTION 2
BOND INVESTMENT INCOME

	(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
					Interest			Amortization		Interest
Line	Name of Security	Interest Rate	Effective Rate	How Paid	Received in 2020	Due & Accrd 12/31/2020	Due & Accrd 12/31/2019	Increase in 2020	Decrease in 2020	Earned in 2020 (4)+(5)-(6)+(7)-(8)
1.	AMERICAN AIRLS PT TRS 2011-1	5.250%	5.280%	JJ-31	270	97	119	0	4	244
2.	AMERICAN AIRLS PT TRS 2016-3	3.750%	4.376%	AO-15	1,052	203	228	138	0	1,165
3.	BK OF AMERICA CORP FLOATING	0.977%	1.899%	MJSD-15	634	17	47	316	0	920
4.	Boardwalk Pipelines	3.375%	7.641%	FA-1	397	632	0	1,148	0	2,177
5.	Boeing Co	2.350%	5.593%	AO-30	417	120	0	698	0	1,235
6.	Boeing Co	2.800%	4.611%	MS-1	251	325	0	497	0	1,073
7.	Cardinal Health Inc Floating	0.987%	3.107%	MJSD-15	230	13	0	416	0	659
8.	Cigna Corp	7.875%	1.643%	JD-15	(171)	210	0	0	0	39
9.	CVS Health Corp	1.750%	1.768%	FA-21	(272)	292	0	0	0	20
10.	Discover Bank	3.450%	3.499%	JJ-27	537	1,039	0	18	0	1,594
11.	Expedia Group Inc	5.000%	3.462%	FA-15	(650)	1,134	0	0	72	412
12.	Fairfax Financial Holdings	4.625%	3.352%	AO-29	(218)	399	0	0	0	181
13.	Flowserve Corp	3.500%	3.344%	MS-15	369	257	0	813	0	1,439
14.	FNMA	6.500%	5.260%	MTHLY-1	64	1	1	76	0	140
15.	General Electric Co	4.000%	3.667%	FA-15	(225)	228	0	0	0	3
16.	General Motors Co Floating	1.130%	3.945%	MJSD-10	167	13	0	371	0	551
17.	GNMA	6.000%	5.130%	MTHLY-15	128	5	7	0	17	109
18.	GOLDMAN SACHS GROUP INC FLOATING RATE	3.000%	3.691%	FA-26	1,053	394	394	215	0	1,268
19.	HSBC Bank USA NA Step Cpn	2.750%	1.700%	MS-10	891	506	0	0	527	870
20.	JPMorgan Chase & Co Floating	0.939%	0.781%	AJOJ-23	607	53	151	0	47	462
21.	Kohl's Corp	3.250%	9.172%	FA-1	195	271	0	701	0	1,167
22.	Kohl's Corp	4.250%	4.470%	JJ-17	(125)	194	0	2	0	71
23.	Marriott Interntl Inc/ MD	3.750%	4.811%	AO-1	302	187	0	110	0	599
24.	MORGAN STANLEY PRIVATE BANK NA	3.550%	3.674%	MN - 24	7,119	720	111	228	0	7,956
25.	PFIZER INC	3.000%	3.440%	JD-15	600	26	26	55	0	655
26.	Phillips 66 Floating	0.833%	3.105%	FMAN-26	189	24	0	453	0	666
27.	SALT LAKE CNTY UT CLG REV	3.125%	3.502%	AO-1	469	117	117	48	0	517
28.	Tapestry Inc	4.250%	6.976%	AO-1	708	424	0	610	0	1,742
29.	UNITED STATES TREASURY BDS	0.625%	0.623%	JJ-15	344	148	148	37	0	381
30.	UNITED STATES TREASURY BDS	0.125%	0.607%	AO-15	55	11	11	205	0	260
31.	UNITED STATES TREASURY BDS	1.875%	1.689%	MS-30/31	1,406	354	354	0	139	1,267

SCHEDULE C SECTION 2
BOND INVESTMENT INCOME

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest Received in 2020	(5) Interest Due & Accrd 12/31/2020	(6) Interest Due & Accrd 12/31/2019	(7) Amortization Increase in 2020	(8) Amortization Decrease in 2020	(9) Interest Earned in 2020 (4)+(5)-(6)+(7)-(8)
32.	Unum Group	4.000%	3.504%	JD-15	96	9	0	0	11	94
33.	Walgreens Boots Alliance Inc	3.200%	2.338%	AO-15	208	338	0	0	116	430
998.	Interest on Bonds Matured or Disposed of During 2020				12,271	0	4,125	713	705	8,154
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				29,368	8,761	5,839	7,868	1,638	38,520
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE C SECTION 3
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (6)-(3)	(8) # of Years on Sch C-3
1.	UNITED STATES TREASURY BDS	912828B25	50,896	55,686	59,828	55,686	4,790	3
2.	UNITED STATES TREASURY BDS	912828Q60	41,969	43,886	44,093	43,886	1,917	3
3.	AMERICAN AIRLS PT TRS 2011-1	023767AA4	4,388	4,388	4,372	4,372	(16)	
4.	AMERICAN AIRLS PT TRS 2016-3	023771S41	25,060	25,060	19,320	19,320	(5,740)	
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.								
997.	TOTAL UNREALIZED GAINS (LOSSES)		122,313	129,020	127,613	123,264	951	
998.	Less 2019 Unrealized Capital Gain (Loss)						5,535	
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						(4,584)	
							P5 C1 L3	

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	2020

SCHEDULE D SECTION 1 PART 1
PREFERRED STOCKS

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10a)	(10b)	(10c)
					Market Value		Unrealized	Rating	Purchase	Inv.		Cumulative
Line	Security Name	CUSIP #	Shares	Cost	12/31/2019	12/31/2020	Gains (Losses) (6)-(5)	12/31/2020	Date	Type	Foreign	Dividends
1.	WRC SERIES B	97689126	60.00	60,000	60,000	60,000	0	2	4/1/1997	2		No
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
996.	TOTAL PREFERRED STOCKS			60,000	60,000	60,000	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks			60,000	60,000	60,000	0					
999.	TOTAL PREFERRED STOCKS (L997+L998)			60,000	60,000	60,000	0					
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

Insurance Company
GREEN COUNTY MUTUAL INSURANCE COMPANY

Year **2020**

SCHEDULE D SECTION 1 PART 2
MUTUAL FUNDS & ETFs

Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value 12/31/2019	(6) Market Value 12/31/2020	(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
1.	VTI	VANGUARD TOTAL STOCK MARKET ETF	ETFS	54,298	81,810	97,320	15,510	12/10/2013	2
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
18.									
19.									
20.									
995.	TOTAL MUTUAL FUNDS AND ETFs			54,298	81,810 **P14.2 C5 L998**	97,320 **P14.2 C6 L998**	15,510 **P14.2 C7 L998**		
996.	Money Market Mutual Funds								
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs					97,320			
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					97,320			

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	2020

SCHEDULE D SECTION 1 PART 3
COMMON STOCKS

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
					Market Value		Unrealized	Date
Line	Name of Security	CUSIP #	Shares	Cost	12/31/2019	12/31/2020	Gains (Losses) (6)-(5)	Acquired
1.	ALLIANT	18802108	2,000.00	29,273	109,440	103,060	(6,380)	4/28/1999
2.	CIT GROUP INC	125581801	153.00	4,224	6,981	5,492	(1,489)	12/10/2009
3.	NAMICO	62985105	30.00	1,500	9,514	9,442	(72)	7/1/1987
4.	WI REINSURANCE	97689100	4,875.00	102,260	680,696	623,318	(57,378)	Various
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
996.	TOTAL COMMON STOCKS			137,257	806,631	741,312	(65,319)	
997.	Total Preferred Stocks **- P14 C6 L999**			60,000	60,000	60,000	0	
998.	Total Mutual Funds and ETFs **- P14.1 C6 L999**			54,298	81,810	97,320	15,510	
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			251,555	948,441	898,632	(49,809)	
						P7 C1 L5	**P14.3 C6 L998**	

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2019	(6) Unrealized Gains (Losses) (5)-(4)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS					
998.	Current Year Unrealized Capital Gain (Loss) - **P14.2 C7 L999**					(49,809)
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					(49,809)

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	2020

SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2019	(6) Unrealized Gains (Losses) (5)-(4) P5 C1 L3

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME

	(1)	(2)	(3)	(4)	(5)	(6)
			Dividends			
Line	**Name of Security or Fund**	**CUSIP # or Ticker Symbol**	**Received in 2020**	**Receivable 12/31/2020**	**Receivable 12/31/2019**	**Earned in 2020** (3)+(4)-(5)
1.	WRC SERIES B	97689126	4,200	0	0	4,200
2.	ALLIANT	18802108	3,040	0	0	3,040
3.	CIT GROUP INC	125581801	214	0	0	214
4.	NAMICO	62985105	0	0	0	0
5.	WI REINSURANCE	97689100	1,219	0	0	1,219
6.	VANGUARD TOTAL STOCK MARKET ETF	MFS	1,385	0	0	1,385
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.						
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2020					
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		10,058	0	0	10,058
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE E SECTION 1
MORTGAGE LOANS ON REAL ESTATE

		(1)	(2)	(3)	(4)
		Year Mortgage		Original Amount	Unpaid Balance
Line	**Mortgagor and Address**	**Given**	**Due**	**of Loan**	**12/31/2020**
1.	NONE				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
999.	TOTAL MORTGAGE LOANS ON REAL ESTATE				
					P7 C1 L6

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE E SECTION 2
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME

	(1)	(2a)	(2b)	(3)	(4)	(5)	(6)
				INTEREST			
Line	Mortgagor	How Paid	Rate	Received in 2020	Due & Accrd 12/31/2020	Due & Accrd 12/31/2019	Earned in 2020 (3)+(4)-(5)
1.	NONE						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
998.	Interest Received on Mortgages Repaid or Sold in 2020						
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)						

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE E SECTION 2
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME

	(1)	(2a)	(2b)	(3)	(4)	(5)	(6)
				INTEREST			
Line	Mortgagor	How Paid	Rate	Received in 2020	Due & Accrd 12/31/2020	Due & Accrd 12/31/2019	Earned in 2020 (3)+(4)-(5)
				P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE F
REAL ESTATE

Line	Description of Real Estate	(1) Actual Cost	(2) Depreciation for 2020	(3) Book Value Less Encumbrances 12/31/2019	(4) Book Value Less Encumbrances 12/31/2020	(5) Rental Income Earned
1.	326 6TH STREET, MONROE, WISCONSIN	179,725	3,652	148,918	145,266	0
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
999.	TOTAL REAL ESTATE (L1 thru L17)	179,725	3,652	148,918	145,266	0
			P27 C5 L5D		P7 C1 L7	P24 C5 L5

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE G SECTION 1
OTHER INVESTED ASSETS

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
					Market Value			
Line	**Name of Security**	**Shares**	**Purchase Date**	**Actual Cost**	**12/31/2019**	**12/31/2020**	**Unealized Gains(Losses)**	**Maturity Date**
1.	NONE							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
18.								
19.								
20.								
997.	TOTALS					P7 C1 L8		
998.	Less 2019 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						P5 C1 L3	

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE G SECTION 2
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME

	(1)	(2)	(3)	(4)	(5)	(6)
			INCOME			
Line	**Name of Security**	**Income Type**	**Received in 2020**	**Due & Accrd 12/31/2020**	**Due & Accrd 12/31/2019**	**Earned in 2020** (3)+(4)-(5)
1.	NONE					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2020					
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)					
			P24 C1 L6	**P24 C3 L6**	**P24 C4 L6**	**P24 C5 L6**

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE H SECTION 1
PREMIUMS IN-FORCE

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2019	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2020 (1)+(2)-(3)
1.	Fire	600,764	643,353	600,764	643,353
2.	Extended Coverage	901,146	965,029	901,146	965,029
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	1,501,910	1,608,382	1,501,910	1,608,382
6.	Nonproperty	298,187	305,932	298,187	305,932
7.	PREMIUMS IN FORCE (L5+L6)	1,800,097	1,914,314	1,800,097	1,914,314

What method did the company use to compute Direct Premiums In-Force as of 12/31/2020?

(Inventory or Data Accumulated) Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES NO x

Please identify the 'Other' coverages provided, if applicable.

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE H SECTION 2
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN

Line	Direct Premium	(1) Premiums and * Assessments Received In 2020	(2) Premiums and* Assessments Receivable 12/31/2019	(3) Premiums and* Assessments Receivable 12/31/2020	(4) Premiums and Assessments Written ** (1)+(2)-(3)
1.	Fire				640,003
2.	Extended Coverage				960,005
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)				1,600,008
6.	Nonproperty				304,624
7.	DIRECT PREMIUMS (L5+L6)	1,928,487	222,861	199,006	1,904,632
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7

Line	Reinsurance Ceded	Reinsurance Premiums Paid in 2020	Net Reinsurance Premiums Payable or Receivable 12/31/2019	Net Reinsurance Premiums Payable or Receivable 12/31/2020	Reinsurance Premiums Ceded in 2020 (1)+(2)-(3)
8.	Property - Mechanical Breakdown				
9.	Property - Pro Rata				262,774
10.	Property - Excess				401,506
11.	PROPERTY PREMIUMS (L8+L9+L10)				664,280
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess				152,312
14.	NONPROPERTY PREMIUMS (L12+L13)				152,312
15.	TOTAL PREMIUMS CEDED (L11+L14)	858,109	99,858	58,341	816,592
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	1,070,378	123,003	140,665	1,088,040
		P6 C1 L1			P22 C1 L16

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE H SECTION 3
NET PREMIUMS AND ASSESSMENTS EARNED

Line	Direct Premium	(1) Premiums and * Assessments Written in 2020	(2) Unearned Premium 12/31/2019	(3) Unearned Premium 12/31/2020	(4) Premiums and Assessments Earned in 2020 (1)+(2)-(3)
1.	Fire	640,003	290,398	309,352	621,049
2.	Extended Coverage	960,005	435,597	464,028	931,574
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	1,600,008	725,995	773,380	1,552,623
6.	Nonproperty	304,624	142,746	145,035	302,335
7.	DIRECT PREMIUMS (L5+L6)	1,904,632	868,741	918,415	1,854,958
	Reinsurance Ceded	**Written Reinsurance Premiums Ceded in 2020**	**Unearned Premium Ceded 12/31/2019**	**Unearned Premium Ceded 12/31/2020**	**Earned Reinsurance Premiums Ceded in 2020**
8.	Property - Mechanical Breakdown				
9.	Property - Pro Rata	262,774	107,218	115,160	254,832
10.	Property - Excess	401,506			401,506
11.	PROPERTY PREMIUMS (L8+L9+10)	664,280	107,218	115,160	656,338
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess	152,312			152,312
14.	NONPROPERTY PREMIUMS (L12+L13)	152,312			152,312
15.	TOTAL PREMIUMS CEDED (L11+L14)	816,592	107,218	115,160	808,650
		P21 C4 L15			
16.	NET PREMIUMS (L7 less L15)	1,088,040	761,523	803,255	1,046,308
		P21 C4 L16	**P3 C2 L8**	**P3 C1 L8**	**P4 C1 L1**

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE H SECTION 4
NET ASSESSMENT INCOME AND RECEIVABLE

Line	Line of Business (Indicate Class or Line)	(1) Assessment Due Date	(2) Rate	(3) Amount of Insurance Base * For Assessment Levied	(4) Assessment Levied	(5) DEDUCT Assessments Received	(6) DEDUCT Assessments Cancelled	(7) Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
1.								
2.								
3.								
	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)							
8.	Previous Assessments (Balance Receivable Beginning of Year)							
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							

* Identify base used (In Force or Premium)

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE I
NET INVESTMENT INCOME EARNED

Line	Asset	(1) Received in 2020 *	(2) Bond Prem/Discount Amortization	(3) Income Due & Accrd 12/31/2020	(4) Income Due & Accrd 12/31/2019	(5) Earned in 2020 (1)+(2)+(3)-(4)	(6) Earned in 2019
1.	Cash at Interest - **P10 L999**	33,747		2,098	1,769	34,076	30,062
2.	Bonds - **P12 L999**	29,368	6,230	8,761	5,839	38,520	31,378
3.	Stocks, Mutual Funds, and ETFs **- P15 L999**	10,058		0	0	10,058	11,129
4.	Mortgage Loans on Real Estate - **P17 L999**						0
5.	Real Estate **- P18 L999**	0				0	0
6.	Other Invested Assets **- P19 L997**						0
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	73,173	6,230	10,859	7,608	82,654	72,569
				P7 C1 L10	**P7 C5 L10**		
8.	Investment Expenses **- P28 C4 L8**					37,304	34,404
9.	NET INVESTMENT INCOME EARNED (L7 less L8)					45,350	38,165
						P4 C1 L7a	**P4 C2 L7a**

* Net of any accrued interest purchased.

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE J SECTION 1
NET LOSSES INCURRED

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2020 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2020	(6) Losses Unpaid 12/31/2019	(7) Losses * Incurred in 2020 (4)+(5)-(6)
1.	Fire				152,519	9,727	69,815	92,431
2.	Extended Coverage				752,044	119,816	71,976	799,884
3.	Mechanical Breakdown Coverage				0	0	0	0
4.	Other Coverage				0	0	0	0
5.	SUBTOTAL (L1+L2+L3+L4)				904,563	129,543	141,791	892,315
6.	Nonproperty				17,535	131,001	238,584	(90,048)
7.	DIRECT LOSSES (L5+L6)				922,098	260,544	380,375	802,267
	Reinsurance Recoveries	**Recoveries Received on Losses Paid**	**Rcoverble on Losses Paid 12/31/2019**	**Rcoverble on Losses Paid 12/31/2020**	**Recoverable Losses Paid Paid Losses (1)-(2)+(3)**	**Recoverble on Losses Unpaid 12/31/2020**	**Recoverble on Losses Unpaid 12/31/2019**	**Recoveries Incurred in 2020 (4)+(5)-(6)**
8.	Property - Mechanical Breakdown	0	0	0	0	11,736	0	11,736
9.	Property - Pro Rata	68,739	4,245	280	64,774	0	21,340	43,434
10.	Property - Excess	6,613	0	0	6,613	0	0	6,613
11.	TOTAL PROPERTY (L8+L9+L10)	75,352	4,245	280	71,387	11,736	21,340	61,783
12.	Nonproperty - Pro Rata	0	0	0	0	60,000	162,500	(102,500)
13.	Nonproperty - Excess	0	0	0	0	0	0	0
14.	TOTAL NONPROPERTY (L12+L13)	0	0	0	0	60,000	162,500	(102,500)
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	75,352	4,245	280	71,387	71,736	183,840	(40,717)
16.	Plus LAE Reinsurance Recoverable on Losses Paid	0	315	0				
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	75,352	4,560	280				
			P7 C5 L12	P7 C1 L12				
18.	NET LOSSES (L7 less L15)				850,711	188,808	196,535	842,984
						P3 C1 L1	P3 C2 L1	P4 C1 L2
19.	Net Losses Paid							
	a. Direct Losses Paid (L7 C4)				922,098			
	b. Reinsurance Recoveries Received (L15 C1)				75,352			
	c. Net Losses Paid (L19a less L19b)				846,746			
					P6 C1 L2			

* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above: 0

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE J SECTION 2
NET LOSSES UNPAID

	(1)	(2)	(3)	(4)
		Losses Unpaid		
Line	**Line of Business**	**Case Basis**	**IBNR***	**Total** **(2)+(3)**
1.	Fire	8,467	1,260	9,727
2.	Extended Coverage	105,820	13,996	119,816
3.	Mechanical Breakdown Coverage	0	0	0
4.	Other Coverage	0	0	0
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	114,287	15,256	129,543
6.	NonProperty	116,001	15,000	131,001
7.	DIRECT LOSSES UNPAID (L5+L6)	230,288	30,256	260,544
		Reinsurance Recoverable		
		Case Basis	**IBNR***	**Total** **(2)+(3)**
8.	Property - Mechanical Breakdown	11,736	0	11,736
9.	Property - Pro Rata	0	0	0
10.	Property - Excess	0	0	0
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)	11,736	0	11,736
12.	Nonproperty - Pro Rata	60,000	0	60,000
13.	Nonproperty - Excess	0	0	0
14.	NON-PROPERTY RECOVERABLE (L12+L13)	60,000	0	60,000
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)	71,736	0	71,736
16.	NET LOSSES UNPAID (L7-L15)	158,552	30,256	188,808
				P25 C5 L18

* IBNR = Estimate of Incurred But Not Reported Losses

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE K
NET EXPENSES INCURRED

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2020 (2)+(3)+(4)	(6) Total 12/31/2019
1.	Loss Adjustment Expenses:					
	a. Direct	45,344			45,344	18,065
	b. Less Reinsurance Ceded	1,386			1,386	489
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	43,958			43,958	17,576
2.	Commissions:					
	a. Direct		276,304		276,304	248,177
	b. Less Reinsurance Ceded		79,861		79,861	81,654
	c. NET COMMISSIONS (L2a-L2b)		196,443		196,443	166,523
3.	Directors Fees and Expenses:					
	a. Meeting Fees	466	3,724	465	4,655	5,325
	b. Meeting Expenses	0	0	0	0	0
	c. Loss Adjusting Fees	425			425	650
	d. Underwriting and Inspection Fees		0		0	0
	e. Directors and Officers Insurance	614	4,913	614	6,141	5,527
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	1,505	8,637	1,079	11,221	11,502
4.	Personnel Costs:					
	a. Salaries and Wages	15,703	125,625	15,703	157,031	149,415
	b. Health Insurance/Benefits	0	0	0	0	0
	c. Payroll Taxes	1,311	10,490	1,311	13,112	12,295
	d. Retirement Plans	0	0	0	0	0
	e. Other	0	0	0	0	0
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	17,014	136,115	17,014	170,143	161,710
5.	Real Estate Costs:					
	a. Rental of Office Space	0	0	0	0	0
	b. Utilities: Heat and Electric	245	1,959	245	2,449	2,468
	c. Property Taxes	408	3,260	408	4,076	4,060
	d. Depreciation/Real Estate	365	2,922	365	3,652	3,652
	e. Insurance	0	0	0	0	0
	f. Building/Maintenance	264	2,115	264	2,643	2,955
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	1,282	10,256	1,282	12,820	13,135

(Continued)

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE K
NET EXPENSES INCURRED (cont)

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2020 (2)+(3)+(4)	(6) Total 12/31/2019
6.	Office Costs:					
a.	Telephone	343	2,746	343	3,432	3,341
b.	Advertising	186	1,486	186	1,858	1,858
c.	Printing and Stationery	0	0	0	0	248
d.	Office Maintenance/Supplies	2,123	16,982	2,123	21,228	12,109
e.	Equipment Lease/Maintenance	0	0	0	0	0
f.	Depreciation: Furniture and Fixtures	36	290	36	362	45
g.	Depreciation: EDP Equipment and Software	901	7,205	901	9,007	1,501
h.	Computer Software	1,380	11,043	1,380	13,803	19,667
i.	Automobile Expenses	824	6,593	824	8,241	8,571
j.	TOTAL OFFICE COSTS (L6a thru L6i)	5,793	46,345	5,793	57,931	47,340
7.	Other:					
a.	Loss Prevention/Inspection		425		425	210
b.	Rating Bureaus		0		0	0
c.	Trade Association Dues		12,314		12,314	11,739
d.	Legal and Accounting	2,598	20,783	2,598	25,979	24,537
e.	Interest Expense	0	0	0	0	0
f.	Fire Department Dues		12,900		12,900	12,115
g.	Agent Licensing		529		529	521
h.	Investment Management Fees			8,842	8,842	8,137
i.	Other Investment Fees			0	0	0
j.	Seminars and Conventions	0	447	0	447	3,611
k.	Other Expenses	39	317	39	395	590
l.	Insurance	657	5,255	657	6,569	4,477
m.						
n.	TOTAL OTHER (L7a thru L7l)	3,294	52,970	12,136	68,400	65,937
8.	NET EXPENSES INCURRED (L1 thru L7)	72,846	450,766	37,304	560,916	483,723
		P4 C1 L3	**P4 C1 L4**	**P24 C5 L8**		
9.	Less Expense Related Accruals - 12/31/2020	17,974	22,645	0	40,619	17,136
10.	Plus Expense Related Accruals - 12/31/2019	1,145	15,991	0	17,136	28,141
11.	Other Adjustments					
a.	Less Depreciation - **P27 L5d+P28 L6f+P28 L6g**	1,302	10,417	1,302	13,021	5,198
b.	Plus Reins Recoverable LAE CY - **P25 C3 L16**	0			0	315
c.	Less Reins Recoverable LAE PY - **P25 C2 L16**	315			315	520
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	54,400	433,695	36,002	524,097	489,325

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE L
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	ALLY BANK	BONDS	01/26/2018	1/27/2020	24,996	25,000	4
2.	AMERICAN AIRLS PT TRS 2011-1	BONDS	06/17/2011	VARIOUS	1,017	1,017	0
3.	AMERICAN AIRLS PT TRS 2016-3	BONDS	06/06/2018	VARIOUS	3,093	3,093	0
4.	AVIATION CAPITAL GROUP TRUST	BONDS	09/21/2011	10/15/2020	34,997	35,000	3
5.	CITIBANK NA	BONDS	06/23/2017	5/12/2020	35,012	35,000	(12)
6.	Constellation Brands Inc Floating	BONDS	04/09/2020	11/30/2020	29,610	30,000	390
7.	CONTL AIRLINES INS SER 99-2	BONDS	09/09/2011	3/16/2020	12	14	2
8.	FNMA	BONDS	04/08/2012	VARIOUS	643	643	0
9.	General Electric Co Variable	BONDS	01/13/2020	12/22/2020	34,559	32,451	(2,108)
10.	GENERAL MOTORS FIN CO	BONDS	05/16/2017	1/15/2020	12,000	12,000	0
11.	GNMA	BONDS	04/18/2012	VARIOUS	834	834	0
12.	HILLENBRAND INC	BONDS	06/18/2014	7/15/20	35,000	35,000	0
13.	HSBC Bank USA NA	BONDS	09/06/2019	1/13/2020	57,977	58,000	23
14.	MPLX LP Floating	BONDS	04/22/2020	9/14/2020	28,695	30,000	1,305
15.	QUALCOMM INC	BONDS	04/28/2016	5/20/2020	14,996	15,000	4
16.	UNITED STATES TREASURY BDS	BONDS	11/16/2018	11/15/2020	71,829	72,555	726
17.	UNITED STATES TREASURY BDS	BONDS	02/14/2020	4/17/20	77,885	81,557	3,672
18.	UNITED STATES TREASURY BDS	BONDS	09/18/2019	4/9/2020	100,313	103,573	3,260
19.	UNITED STATES TREASURY BDS	BONDS	12/04/2019	12/15/2020	100,076	100,536	460
20.	Wells Fargo Bank NA	BONDS	10/23/2019	4/20/20	74,860	75,000	140
21.							
22.							
990.	NET REALIZED CAPITAL GAIN (LOSS)				738,404	746,273	7,869
	Summary by Asset Type:						
990.	Cash Deposited At Interest						
991.	Bonds				738,404	746,273	7,869
992.	Preferred Stock						
993.	Common Stock						
994.	Mutual Funds						
995.	ETFs						
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				738,404	746,273	7,869
							P4 C1 L7b

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

SCHEDULE M
POLICIES AND RISK IN-FORCE

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- **PY Stmt. P30 L5**	2,459	842,808,088	842,808,088	
2. Add Insurance Written or Renewed	2,559	903,871,620	903,871,620	
3. TOTAL RISK IN-FORCE (L1+L2)	5,018	1,746,679,708	1,746,679,708	
4. Deduct Insurance Expired and Cancelled	2,459	842,808,088	842,808,088	
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	2,559	903,871,620	903,871,620	
6. Deduct Reinsurance in Force		100,179,958	100,179,958	
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		803,691,662	803,691,662	
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		353,213		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		314,065		

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

   Yes   No **X**

   If so, have such amendments been filed with the Commissioner (OCI)?

   Yes   No

2 a. Were new directors or officers elected or appointed during the year?

   Yes   No **X**

   If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

   Yes   No

   b. Identify the number of internal and external board of director members.

   Internal 4   External 5

3. Amount of directors' compensation?

   Fees per meeting: $85   Mileage: $0.575

4. How often do directors meet?   Six times per year

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

   Yes **X**   No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

   Yes   No **X**

7. List number of employees on the payroll as of year-end:

   Full Time 3   Part-Time 9

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

   Adopted 1/12/2000   Amended 12/16/2009

   b. Does the company use an outside investment advisor?

   Yes **X**   No

   If yes:
   Name of Advisor: John Slater
   Name of Firm: Cubic Financial Advisors, LLC
   Address of Firm: 434 Glenwyth Road
   City, State and Zip of Firm: Wayne, PA 19087
   Telephone number: (610) 788-2142

   Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

   Yes **X**   No

   c. Does the company have a custodial account to hold its securities (stocks and bonds)?

   Yes **X**   No   Effective Date: 2/4/2013

   If yes:
   Name of Custodian: Wisconsin Bank & Trust
   Address of Custodian: 119 Junction Road
   City, State and Zip of custodian: Madison, WI 53719

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

GENERAL INTERROGATORIES

NONE

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Green	Walworth	Sauk
Rock	Dane	Columbia
LaFayette	Grant	
Iowa	Jefferson	

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No **X**

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X** No

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Craig Shager		39.40%	No
	Town and Country Insurance Services, Inc.	44.50%	Yes

13b. List the company's commission schedule by line of business:

	Line(s) of Business	Commission Rates New	Renewal
All lines of business		10-15%	10-15%

13c. Indicate premium billing modes:

X 1 year 3 year Policy term matches billing term (of less than one year)

Other Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes **X** No **X**

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	8145
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	4,018,600
Pro Rata Reinsurance:	3,518,600
Net Before Excess Rein:	500,000
Excess Reinsurance:	440,000
Net Exposure:	60,000

* See instructions for OCI interpretation on retained loss exposure.

GENERAL INTERROGATORIES (cont)

16. Has there been a change in reinsurers during the current year?

Yes No **X**

If yes, provide reason for the change in reinsurers.

17a. What are the names of the companies with whom you reinsure property (not mechanical breakdown) and liability coverages.

Wisconsin Reinsurance Corporation
2810 City View Drive
Madison, WI 53704

Are you in compliance with ss. 612.31 and 612.33, Wis. Stat., and ss. Ins 13.06 and 13.09, Wis. Adm. Code, regarding reinsurance requirements?

Yes **X** No

17b. What are the names of the companies with whom you reinsure mechanical breakdown coverage.

Not applicable

18. Is the Town Mutual a member of an Insurance Holding company System as defined by Ins 40.01 (6),Wis. Adm. Code?

Yes No **X**

19. Is the company a member of a solvency fund?

Yes **X** No

If yes, list the amounts of any commitments or contingencies related to the fund:

Commitment of premium: $38,093 (2% of direct written premium)
Other:

20. What is the town mutual's method of federal income taxation?

Exempt, Investment Income Only, or As a Mutual Company — As a Mutual Company

21. Indicate date of last examination by Commissioner of Insurance. Last examined as of: 12/31/2019

22. Management Comments/Material Events
Describe any events during the year resulting in major changes in the company's financial position, results of operations, etc. (compared to previous year).
See Annual Statement Instructions for further description

None

(If there were no material events or changes, indicate 'NONE'.)

GENERAL INTERROGATORIES (cont)

23. Was this financial statement completed based on an (A)udit or a (C)ompilation **A**

Name of Firm:	Strohm Ballweg, LLP
Street Address of Firm:	9701 Brader Way, Suite 301
City, State and Zip of Firm:	Middleton, WI 53562
Telephone Number:	(608) 821-0600

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2020 reported in this statement.

Preferred Stock (Page 14 Column 6)	60,000
Common Stock (Page 14.2 Column 6)	623,318

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

RATIO ANALYSIS

		(1)	(2)	(3)	(4)
		As of 12/31/2020		**As of 12/31/2019**	
Line	**Data**	**Direct**	**Net**	**Direct**	**Net**
1.	Premium/Assessments Written	1,904,632	1,088,040	1,800,097	1,024,765
2.	Premium/Assessments Earned	1,854,958	1,046,308	1,763,551	991,384
3.	Reinsurance Ceded	816,592		775,332	
4.	Losses Incurred	802,267	842,984	388,030	244,183
5.	LAE Incurred	74,232	72,846	44,982	44,493
6.	Other Underwriting Expenses	530,627	450,766	486,480	404,826
7.	Total Expenses	560,916		483,723	
8.	Net Investment Income	45,350		38,165	
9.	Policyholders' Surplus, 12/31/2020	2,908,203		3,087,304	
10.	Cash and Investments, 1/1/2020	3,947,298		3,525,866	
11.	Cash and Investments, 12/31/2020	3,730,791		3,947,298	
	Ratios				
12.	Premium Written to Surplus (L1/L9)	65.49%	37.41%	58.31%	33.19%
13.	Change in Writings [(L1C1-L1C3)/L1C3] [(L1C2-L1C4)/L1C4]	5.81%	6.17%	3.93%	
14.	Loss and LAE Ratio (To Earned) [(L4+L5)/L2]	47.25%	87.53%	24.55%	29.12%
15.	Underwriting Expense (To Written) (L6/L1)	27.86%	41.43%	27.03%	39.50%
16.	Combined Ratio (L14+L15)	75.11%	128.96%	51.58%	68.62%
17.	Reinsurance Ratio (L3/L1)	42.87%		43.07%	
18.	Total Expense Ratio (L7/L1)	29.45%		26.87%	
19.	Average Investment Return [L8/((L10+L11)/2)]	1.18%		1.02%	

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

INVESTMENT LIMITATIONS

	List of Type 1 Investments [Per s, Ins 6.20 (6) (b), WI Adm Code]	2020	Pro-Forma 2019
1	Cash Deposited in Non-Interest-Bearing Checking Accounts - **P9 C6 L7**	130,963	229,688
2	Cash Deposited at Interest - **P10 C6 L999**	1,330,901	1,511,675
3	Deposits Exceeding Insured Limit in one Financial Institution **- P9 Footnote**	3,037	88,275
4	TOTAL CASH (L1 + L2 - L3)	1,464,901	1,829,638
5	Type 1 Bonds **- P11 C9 L997**	1,223,978	1,102,942
6	Type 1 Preferred Stock * **- P14 C6 L997** (limited to 5% of Admitted Assets)		
7	Money Market Mutual Funds * - **P14.1 C6 L996**		
8	Type 1 Bond Mutual Funds and ETFs - **P14.1 C6 L997**		
9	**TOTAL TYPE 1 INVESTMENTS** (L4 + L5 + L6 + L7 + L8)	2,688,879	2,932,580
	Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]		
10	33% of Direct Premiums Written -**P21 C4 L7**	634,877	600,032
11	100% of Net Premiums Written -**P21 C4 L16**	1,088,040	1,024,765
12	Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13	Enter the Highest Value of Lines 10, 11, and 12	1,088,040	1,024,765
14	Add: Total Liabilities	1,146,824	1,139,903
15	**Mininum Expected Assets (Type 1 Investment Threshold) (L13 + L14)**	2,234,864	2,164,668
16	**Excess/Deficiency (L9 - L15)**	**454,015**	**767,912**

If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.
If Line 16 is negative - see information below Line 23.

	Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]	2020	Pro-Forma 2019
17	33% of Direct Premiums Written - **P21 C4 L7**	634,877	600,032
18	75% of Net Premiums Written - **P21 C4 L16**	816,030	768,574
19	Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20	Enter the Highest Value of Lines 17, 18, and 19	816,030	768,574
21	Add: Total Liabilities	1,146,824	1,139,903
22	**Type 1 Investment Threshold Before Divestiture (L20 + L21)**	1,962,854	1,908,477
23	**Excess/Deficiency (L9 - L22)**	**726,025**	**1,024,103**

If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.
If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.

24 Was the company Type 1 sufficient as of 12/31/2019? **Yes**
(Based on 12/31/19 Financial Statement: Page 36 Line 14 exceeding Line 9)

25 Were additional Type 2 assets purchased in the 2020 reporting year? **No**

Insurance Company **GREEN COUNTY MUTUAL INSURANCE COMPANY**	Year **2020**

OFFICERS' FIDELITY BOND
SECTION INS 13.05 (6), WIS. ADM. CODE

Computation of Fidelity Bond:

Town Mutual Annual Statement References:

Admitted Assets **- P2 C1 L17**	4,055,027
Direct Premiums Received **- P21 C1 L7**	1,928,487
Gross Investment Income Received **- P24 C1 L7**	73,173
TOTAL	6,056,687
Fidelity Bond Requirement	200,000

NAIC Fire & Casualty Annual Statement References:

Admitted Assets **- P2 C3 L26**	0
Direct Premiums Written **- P8 C1 L35**	0
Gross Investment Income Received **- P12 C1 L10**	0
TOTAL	0

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Craig Shager, Secretary	250,000	1/15/2021	Cumis Insurance Society
Shirley Goodman, Office Manager	250,000	1/15/2021	Cumis Insurance Society
Sandy Powell, Clerical	250,000	1/15/2020	Cumis Insurance Society
Robert Bump, President	250,000	1/15/2020	Cumis Insurance Society

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to

(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commsissioner of Insurance by April 1, 2021.

Insurance Company	Year
GREEN COUNTY MUTUAL INSURANCE COMPANY	**2020**

CPA AUDIT REQUIREMENT TEST

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than $100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
1,904,632	2,559

(B) Or "Exempt" because of the following?

Direct premium written is less than $500,000 and the company meets the following three criterion:

Direct premium written:	$1,904,632
(1) Net premium to surplus ratio less than 3 to 1,	
Net premium to surplus ratio:	37.4%
(2) Authorized to do business in eight (8) or less counties,	
Number of counties authorized?	10
(3)Non-property coverage is 90% reinsured.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

Insurance Company **GREEN COUNTY MUTUAL INSURANCE COMPANY**	Year **2020**

The undersigned President, Secretary and Manager of the

GREEN COUNTY MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

Robert L. Bump
President

1/27/21
Date

Craig Shager
Secretary

1/27/21
Date

Craig Shager
Manager

1/27/21
Date