# FCMIC RELATED DOCUMENTS:

MOST RECENT YEAR-END ANNUAL STATEMENTS

FEB - 8 2023

ANNUAL STATEMENT OF THE

#### FALL CREEK MUTUAL INSURANCE COMPANY

For the Year Ended December 31, 2022

#### Year **2022**

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#### This Statement Must be Filed On Or Before February 15, 2023

State of Wisconsin

Office of the Commissioner of Insurance

Section 601.42, Wis. Stat. Late Filing Subject To Forfeiture Section 601.64(3), Wis. Stat. PO Box 7873 Madison, WI 53707-7873 ocifinancial@wisconsin.gov

#### TOWN MUTUAL ANNUAL STATEMENT

For the year ended December 31, 2022 of the condition and affairs of the

Name of Insurance (	Company	y	-						
		Fall Creek Mut	tual Insurance Co	mpany					
Home Office Street	Address	- Human (1997)							
		140 S. State S	street						
City				State	Zij	o Code		Telepl	none Number
Fall Creek				wi		54742	2	(71	5) 877 <b>-</b> 2771
PO Box 186	Ci	<sup>ty</sup> Fall Creek			State	WI	Zip C	Code	54742
E-mail Address (if ap	plicable)	a					•	NAIC C	Company Code
		jane@fallcreel	kmutual.com						11765
Date Organized or I	ncorpora	ited (MM/DD/YYYY)	Comme	enced Bus	inesss (N	/M/DD/YY	(YY)		
	1/18	/1875			1/20/1	1875			
Office Manager Nan	ne		Annual	Salary					
Jane Sath	er					8	3,386		
Annual Meeting Dat	Э								
•	3	3/21/2023							
			Officers						

#### Telephone Annual Number Salary Address (Street/Route, City, State, Zip) Name 2,000 S1911 140th Avenue, Fall Creek, WI 54742 (715) 579-0048 Dennis Schacht President (715) 877-2588 Cory Schalinske N1021 Sugarbush Road, Augusta, WI 54722 Vice-President 1,750 Mark Zuber S12185 Oak Road, Eleva, WI 54738 (715) 287-4747 Secretary (715) 286-2719 1,750 E19825 Solie Road, Augusta, WI 54722 Dean Solie Treasurer

#### Directors

<b>Name</b> Debra Grinde	Address (Street/Route, City, State, Zip) W6335 Spehle Road, Eau Claire, WI 54701	Expiry 2024
Dennis Schacht	S1911 140th Avenue, Fall Creek, WI 54742	2023
Cory Schalinske	N1021 Sugarbush Road, Augusta, WI 54722	2023
Dean Solie	E19825 Solie Road, Augusta, WI 54722	2024
Mark Zuber	S12185 Oak Road, Eleva, WI 54738	2025



To the Board of Directors and Management Fall Creek Mutual Insurance Company Fall Creek, Wisconsin

Management is responsible for the accompanying town mutual insurance company annual statement of Fall Creek Mutual Insurance Company (a corporation), which comprise the statutory statement of admitted assets, liabilities, and policyholders' surplus as of December 31, 2022, the related statutory statements of operations, policyholders' surplus and cash flow for the year then ended, and certain supporting information included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provide any form of assurance on these financial statements included in the accompanying necessary and procedures to the statements included in the accompanying prescribed form.

#### **Other Matter**

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Office of the Commissioner of Insurance of the State of Wisconsin, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Carlson SV 200

February 8, 2023 Amery, Wisconsin

Insurance Company

## FALL CREEK MUTUAL INSURANCE COMPANY

Year **2022** 

## STATEMENT OF ADMITTED ASSETS

Line	STATEMENT OF ADMITTED ACCETO	(1) As of 12/31/2022	(2) As of 12/31/2021
1.	Cash in Company's Office - P7 C3 L1	101	99
2.	Cash Deposited in Checking Account - P7 C3 L2	181,277	201,419
3.	Cash Deposited at Interest - P7 C3 L3	1,297,365	1,290,031
3.1	TOTAL CASH AND INVESTED CASH (L1 thru L3)	1,478,743	1,491,549
4.	Bonds - <b>P7 C3 L4</b>	602,733	616,959
5.	Stock, Mutual Fund, and ETF Investments - P7 C3 L5	1,344,614	1,492,698
6.	Mortgage Loans on Real Estate - P7 C3 L6		
7.	Real Estate - P7 C3 L7	14,368	16,095
8.	Other Invested Assets - P7 C3 L8		
8.1	TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	3,440,458	3,617,301
9.	Premiums, Agents' Balances, and Installments:		
	a. In Course of Collection - P7 C3 L9a	5,359	4,921
	b. Deferred and Not Yet Due - P7 C3 L9b	191,538	201,527
10.	Investment Income Accrued - P7 C3 L10	9,508	8,943
11.	Assessments Receivable - P7 C3 L11		
12.	Reinsurance Recoverable on Paid Losses and LAE - P7 C3 L12		92
13.	Electronic Data Processing Equipment - P7 C3 L13	519	1,084
14.	Fire Dues Recoverable - P7 C3 L14		
15.	Reinsurance Premium Recoverable - P7 C3 L15		966
16.	Other Assets: (List) - P7 C3 L16 (a thru h)		
	a. Reinsurance Commission Receivable	32,401	12,600
	b.		
	с.		
	d.		
	e. Federal Income Tax Recoverable	603	1,387
	f.		
	g.		
	h.		
17.	TOTAL ADMITTED ASSETS - P7 C3 L 19 (L8.1 thru L16)	3,680,386	3,848,821
		P3 C1 L15	P3 C2 L15

nsurai	Ce Company FALL CREEK MUTUAL INSURANCE COMPANY		Year <b>2022</b>
	STATEMENT OF LIABILITIES AND POLICYHOLDERS	S' SURPLUS	
Line		(1) As of 12/31/2022	(2) As of 12/31/2021
1.	Net Losses Unpaid - P25 C5 L18	79,110	404,375
	Loss Adjustment Expenses Unpaid - P28 C2 L9	3,800	15,200
	Commissions Payable	31,585	32,895
	Fire Department Dues Payable	14	252
	Federal Income Taxes Payable		
	Borrowed Money Unpaid		
7.	Interest Unpaid		
8.	Unearned Premiums - P22 C3 L16	478,422	473,718
9.	Reinsurance Payable	65,730	62,840
10.	Amounts Withheld for Account of Others		
11.	Payroll Taxes Payable (Employer Portion Only)		
12.	Other Liabilities: (List)		
	Expense Related: - Included in P28 C3+C4 L9		
	a. Accounts Payable		
	b. Accrued Property Taxes		
	c. Return Commissions Due Reinsurers		
	d. Accrued Salaries and Wages	43,465	38,16
	e.		
	Nonexpense Related:		
	f. Premiums Received in Advance	9,614	8,92
	g.		
	h.		
	i. Policyholder Dividends		
13.	TOTAL LIABILITIES (L1 thru L12i)	711,740	1,036,36
14.	Policyholders' Surplus - P5 C1 L7	2,968,646	2,812,45
15.	TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	3,680,386	3,848,82
		P2 C1 L17	P2 C2 L17

Insurance Company FALL CREEK MUTUAI	- INSURANCE COMPANY		Year <b>2022</b>
STATEI	VIENT OF OPERATIONS		
Line		(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums and Assessments Earne	d - P22 C4 L16	710,693	707,905
Deductions:			
2. Net Losses Incurred - P25 C7 L18		55,972	622,993
3. Net Loss Adjustment Expenses Incurre	d - P28 C2 L8	64,357	65,521
4. Net Other Underwriting Expenses Incur	red - P28 C3 L8	293,385	303,137
5. NET LOSSES AND EXPENSES INCU	RRED (L2 thru L4)	413,714	991,651
6. NET UNDERWRITING GAIN (LOSS) (	L1 less L5)	296,979	(283,746
7. Net Investment Income:			
a. Net Investment Income Earned - P24	L C5 L9	9,649	26,934
b. Net Realized Capital Gains (Losses	) - P29 C5 L999	11,138	1,88
c. NET INVESTMENT GAIN (LOSS) (I	.7a + L7b)	20,787	28,81
8. Other Income (Expense):			
a. Policy and Installment Fees		34,141	34,51
b.			
с.			
d. Gain (Loss) on Disposal of Fixed As	ssets	<u></u>	<u></u>
e. TOTAL OTHER INCOME (EXPENS	SE) (L8a thru L8d)	34,141	34,51
9. NET INCOME (LOSS) BEFORE POLIC BEFORE FEDERAL INCOME TAXES		351,907	(220,41
10. Policyholder Refunds or Dividends			
11. NET INCOME (LOSS) BEFORE FEDE (L9 less L10)	RAL INCOME TAXES	351,907	(220,41
12. Federal Income Taxes Incurred		4,399	5,18
13. NET INCOME (LOSS) (L11 less L12)		347,508	(225,59

Insurar	FALL CREEK MUTUAL INSURANCE COMPANY		Year 2022
	STATEMENT OF CHANGES IN POLICYHOLDERS'	SURPLUS	
Line		(1) As of 12/31/2022	(2) As of 12/31/2021
1.	Policyholders' Surplus, Beginning of Year	2,812,452	2,962,146
	Gains and Losses in Surplus:		
2.	Net Income (Loss) - P4 C1 L13	347,508	(225,599)
3.	Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(189,395)	83,600
4.	Change in Non-Admitted Assets - P8 C3 L7	(1,919)	(7,695)
5.	Other Changes in Surplus: (List) a. b. c. d.		
6.	NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	156,194	(149,694)
7.	POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	2,968,646	2,812,452

nsura	nce Company FALL CREEK MUTUAL INSURANCE COMPANY		Year <b>2022</b>
	STATEMENT OF CASH FLOW		
Line		(1) As of 12/31/2022	(2) As of 12/31/2021
1.	Net Premiums Collected - P21 C1 L16	727,827	724,222
2.	Net Losses Paid - P25 C4 L19c	381,237	244,995
з.	Net Loss Adjustment Expenses Paid - P28 C2 L12	75,037	51,319
4.	Other Underwriting Expenses Paid - P28 C3 L12	306,085	291,260
5.	NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	(34,532)	136,648
6.	Net Investment Income:		
	a. Investment Income Received - P24 C1 L7	51,241	63,446
	b. Less Investment Expenses Paid - P28 C4 L12	23,123	21,804
	c. NET INVESTMENT RECEIPTS (L6a less L6b)	28,118	41,642
7.	Other Income (Expense)	34,141	34,515
8.	Policyholder Refunds (or Dividends)		
9.	Federal Income Taxes Recovered (Paid)	(3,615)	(1,347
10.	NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	24,112	211,458
11.	Proceeds from Investments Disposed:		
	a. Bonds - P29 C4 L991	45,178	347,058
	b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995	124,187	420,770
	c. Other - P29 C4 L996 thru L998	. <u></u>	<b></b>
	d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	169,365	767,828
12.	Other Cash Provided:		
	a. Loss on Disposal of Furniture and Fixtures		639
	b. Premiums Received in Advance	691	
	с.		
	d.		-
13.	TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	194,168	979,925
<b>1</b> 4.	Cost of Investments Acquired:		
	a. Bonds	49,936	378,265
	b. Stocks, Mutual Funds, and ETFs	154,201	428,597
	c. Other		
	d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	204,137	806,862
15.	Other Cash Applied:		
	a. Premiums Received in Advance		8,073
	b. Purchase of Software		9,000
	c. Purchase of Furniture and Fixtures	2,837	
	d.		
16.	TOTAL CASH APPLIED (L14d+L15a thru L15d)	206,974	823,935
17.	NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	(12,806)	155,990
18.	Reconciliation of Cash and Invested Cash:		
	a. Beginning of the Year - P2 C2 L3.1	1,491,549	1,335,559
	b. End of the Year - P2 C1 L3.1	1,478,743	1,491,549
	c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	(12,806)	155,990

Year 2022

#### EXHIBIT I ANALYSIS OF ASSETS

	ANALYSIS OF		(2)	(3)	(4)
		(1)	2022 Assets		2021 Assets
Line		Total Assets	Non- Admitted	Net Admitted (1)-(2)	Total Assets (P7 C1)
1.	Cash on Hand	101		101	99
2.	Cash in Checking - P9 C6 L7	181,277		181,277	201,419
3.	Cash Deposited at Interest - P10 C6 L999	1,297,365		1,297,365	1,290,031
4.	Bonds - P11 C9 L999	602,733		602,733	616,959
5.	Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	1,344,614		1,344,614	1,492,698
6.	Mortgage Loans on Real Estate - P16 C4 L999				
7.	Real Estate - P18 C4 L999	14,368		14,368	16,095
8.	Other Invested Assets - P19 C6 L997				
9.	Premiums, Agents' Balances, and Installments				
	a. In Course of Collection	6,403	1,044	5,359	4,988
	b. Deferred and Not Yet Due	191,538		191,538	201,527
10.	Investment Income Accrued - P24 C3 L7	9,508		9,508	8,943
11. 12.	Assessments Receivable - P23 C7 L10 Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17				92
13.	Electronic Data Processing Equipment	519		519	1,084
14.	Fire Dues Recoverable				
15.	Reinsurance Premium Recoverable				966
16.	Other Expense Related: (List)				
	a. Reinsurance Commission Receivable	32,401		32,401	12,600
	b.				
	с.				,
	d.				
	Other Non-Expense Related: (List)				
	e. Federal Income Tax Recoverable	603		603	1,387
	f.				
	g.				
	h.		0.7740		0
17.	Furniture and Fixtures	2,742	2,742	0	0
18.	Other Non-Expense Related Non-Admitted Assets: (List)			•	0 700
	a. Software	6,900	6,900	0	8,700
	b.				
	Other Expense Related Non-Admitted Assets: (List)				
	с.				
		3,691,072	10,686	3,680,386	3,857,588
19	TOTAL ASSETS (L1 thru L18d)	5,031,072	=	0,000,000	

## EXHIBIT II ANALYSIS OF NON-ADMITTED ASSETS

Line		(1) As of 12/31/2021	(2) As of 12/31/2022	(3) Surplus Change (1) - (2)
1.	Agents' Balances or Uncollected Premium	67	1,044	(977)
2.	Assessments Receivable			
3.	Furniture and Fixtures	0	2,742	(2,742)
4.	Electronic Data Processing Equipment			
5.	Invested Assets			
6.	Other Items: (List)			
	a. Software	8,700	6,900	1,800
	b.			
	с.			
	d.			
7.	TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	8,767	10,686	(1,919)

Insurance Company	FALL CREEK MUTUAL INSURANCE COMPANY	AL INSURAN	CE COMPANY		Year 2022
	SCHEDULE A CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS (1) (2) (3) (4) (5)	SCHEDULE A -INTEREST-BEA! (2)	LE A BEARING CHE (3)	ECKING ACCOUNTS (4) (5)	(e) [
Line	stitution	Bank Balance 12/31/2022	Outstanding Checks	Other Adjustments * Add Deduct	Book Balance 12/31/2022 (2)-(3)+(4)-(5)
1. Unity Bank 2.		185,911	4,634		181,277
5. G.					
7. TOTAL CAS	7. TOTAL CASH DEPOSITED (L1 thru L6)				181,277 P7 C1 L2
* If deposite	* If deposited, give date(s) deposits were made.		Date	Amount	
Deposits list insured limit	Deposits listed in Schedules A and B exceeding insured limit in one financial institution		12/31/2022 0	<b>12/31/2021</b> 1,224	

တ

(1)         (2a)         (2b)         CARHEDULE BIA         (1)         (2)	Insurance Company			FALL CREE	K MUTUAL	FALL CREEK MUTUAL INSURANCE COMPANY	COMPANY		:			2022
			-			SCHEDULE E	} MTEDECT					
$V_{0}$ <	141	(ec)	(40)	(3a)			INIEKESI	(9)	(2)	(8)	(6)	(10)
How         How         How         Resulted         How         Instance         Example         How         Resulted         Date         Auto         Date         Auto         Date         Auto         Date         Auto         Date         Date <thdate< th=""> <thdate< th=""></thdate<></thdate<>	(1)	(22)	(111)		1		E				est	
Mane of Institution         Type         Code         Paid         Rule         Date         Value         10.2022         123171222         123171222         123171222         12317123         12317123         12317123         12317123         12317133         12317133         12317133         12317133         1231711         123171         123171						lssue	Maturity	Book	Received	Due & Accrd	Due & Accrd	Earned
MJSD-01       2910%       12/1/2022       4/1/2024       117,137       280         FMAN-16       3.210%       12/16/2023       4/16/2023       103,738       137       137         MATR       1.750%       11/24/2023       2,574       12       5       1         JALO-18       1.050%       10/18/2009       4/18/2023       75,028       75,1       153       152         JALO-18       1.050%       10/18/2009       6/18/2023       72,028       73       37       37         JALO-18       0.120%       Demand       77,557       83       73       37       37         JJD-21       0.300%       9/21/2013       58,121       181       5       5       5         JJD-21       0.300%       12/2/2023       9/21/2023       58,121       181       5       5         MJSD-31       1.000%       Demand       Demand       130,343       671       73       5         MJSD-31       1.000%       Demand       Demand       130,343       671       73       5         MJSD-31       1.000%       Demand       Demand       130,343       671       76       49         MJLV       0.450%	Line Name of Institution	Type		Paid	Rate	Date	Date	Value	in 2022	12/31/2022	12/31/2021	in 2022 (7)+(8)-(9)
FMAN-16       3.210%       12/16/2022       4/16/2023       103,738       137       5       1         MATR       1.750%       11/24/2003       11/24/2023       2,574       12       5       1         JALO-18       1.050%       101/18/2003       4/18/2023       75,028       75,1       153       155         JALO-18       1.050%       101/18/2009       6/18/2023       75,042       1,046       37       37         JALO-18       0.102%       Demand       77,557       83       37       37         MJSD-31       0.120%       Demand       Demand       17,557       83       37       37         MJSD-31       0.120%       Demand       Demand       130,343       671       73       5       5         MJSD-31       1.000%       Demand       Demand       130,343       671       73       5       5         MJSD-31       1.000%       Demand       Demand       130,343       671       73       5       5         MJSD-31       1.000%       Demand       Demand       130,343       671       73       5       5         MJSD-31       0.000%       Demand       Demand       10.3	1. Alliance Bank	CD		MJSD-01	2.910%	12/1/2022	4/1/2024	117,137		280		280
MATR       1.750%       11/24/2005       11/24/2005       11/24/2023       2.574       12       5       1         JAJO-18       1.050%       10/18/2003       4/18/2023       751       751       153       152         JAJO-18       0.600%       12/18/2003       6/18/2023       17,557       83       37       37         MJSD-31       0.120%       Demand       Demand       Demand       T7,557       83       37       37         JD-21       0.300%       9/21/2018       1/21/2023       59,121       181       5       5         MJSD-31       1.000%       Demand       Demand       122/12024       112,129       73       73         MJSD-31       1.000%       Demand       Demand       130,343       671       73       73         MJSD-31       1.000%       Demand       Demand       65.533       117,601       1,51       73         MJLV       0.450%       Demand       Demand       65.533       210       49         MJLV       0.450%       Bemand       Demand       65.533       210       49         MTLV       0.450%       Bemand       Demand       65.533       210       49 </td <td>2. Alliance Bank</td> <td>8</td> <td></td> <td>FMAN-16</td> <td>3.210%</td> <td>12/16/2022</td> <td>4/16/2024</td> <td>103,738</td> <td></td> <td>137</td> <td></td> <td>137</td>	2. Alliance Bank	8		FMAN-16	3.210%	12/16/2022	4/16/2024	103,738		137		137
JAJO-18     1.050%     10/18/2009     4/18/2023     72,028     751     153     152       MJSD-18     0.600%     12/18/2009     6/18/2023     175,042     1,046     37     37     37       MJSD-31     0.120%     Demand     Demand     775,57     83     37     37       JD-21     0.300%     9/21/2018     1/21/2023     59,121     181     5     5       MJSD-31     1.000%     Demand     Demand     122/12023     59,121     181     5     5       MJSD-31     1.000%     Demand     Demand     130,343     671     73     73       MJSD-31     1.000%     Demand     130,343     671     76     73       MJSD-31     1.000%     Demand     130,343     671     76       MJSD-31     2.250%     222/2024     175,601     7,351     73       MJLV     0.100%     Demand     0.112,129     76     76       MTLV     0.100%     Demand     130,343     671     76       MJLV     0.100%     Demand     0.117,601     1,351     76       MTLV     0.100%     Demand     0.1222/2024     183,369     1,405     49       MTLV     1.200%	3. Oakwood Bank	C		MATR	1.750%	11/24/2005	11/24/2023	2,574	12	Ω	~	16
MJSD-18         0.600%         12/18/2009         6/18/2023         175,642         1,046         37         37           MJSD-31         0.120%         Demand         Dmand         77,557         83         37         37           JD-21         0.300%         9/21/2018         1/21/2023         59,121         1181         5         5           MJSD-31         0.300%         9/21/2018         1/21/2023         53,121         1181         5         5           MJSD-31         1.000%         Demand         Demand         1/21         73         73           MJSD-31         1.000%         Demand         Demand         1/21         73         73           MJSD-31         1.000%         Demand         0         1/21         1/21         73           MJSD-31         2.2200%         2/22/2014         130,343         671         73           MJLY         0.100%         Demand         Demand         130,343         671         73           MJLY         0.400%         Demand         Demand         130,343         1/36         79           MTLY         0.400%         Demand         Demand         130,333         1/406         1/2	4. Oakwood Bank	CD		JAJO-18	1.050%	10/18/2009	4/18/2023	72,028	751	153	152	752
MJSD-31         0.120%         Demand         Demand         77,557         83           JD-21         0.300%         92/12018         1/2/12023         59,121         181         5         5           MJSD-23         2.970%         1/2/12023         9/23/2023         1/12/129         73         73           MJSD-31         1.000%         Demand         Demand         112/129         73         73           MJSD-31         1.000%         Demand         Demand         130,343         671         73           MJSD-31         2.250%         Demand         Demand         130,343         671         73           MJSD-31         2.250%         Demand         Demand         130,343         671         73           MJSD-31         2.250%         Demand         Demand         671         76         49           MTLY         0.100%         Demand         Demand         65,53         210         76         49           MTLY         0.450%         Demand         Demand         65,53         210         76         49           MTLY         1.200%         Brenard         Demand         51/2/2024         113,36         1,406         702 <td>5. Oakwood Bank</td> <td>G</td> <td></td> <td>MJSD-18</td> <td>0.600%</td> <td>12/18/2009</td> <td>6/18/2023</td> <td>175,042</td> <td>1,046</td> <td>37</td> <td>37</td> <td>1,046</td>	5. Oakwood Bank	G		MJSD-18	0.600%	12/18/2009	6/18/2023	175,042	1,046	37	37	1,046
JD-21     0.300%     921/2018     1/2/12023     56,121     161     5     5       MJSD-23     2.970%     1223/2022     9/23/2023     112,129     73     73       MJSD-31     1.000%     Demand     Demand     12     73     73       MJSD-31     1.000%     Demand     Demand     130,343     671     73       MJSD-31     1.000%     Demand     Demand     130,343     671     78       MJSD-31     2.250%     2/22/2024     117,601     1,351     76       MJSD-31     2.250%     2/22/2024     117,601     1,351     76       MTLY     0.100%     Demand     Demand     65,593     210     49       MTLY     1.200%     8/16/2019     2/12/2024     183,369     1,406     102     49	6. Nicolet National	SV		MJSD-31	0.120%	Demand	Demand	77,557	83			83
MJSD-23     2.970%     12/23/2022     9/23/2023     112,129     73       MJSD-31     1.000%     Demand     Demand     12     12       MJSD-31     1.000%     Demand     Demand     130,343     671       MJSD-31     1.000%     Demand     Demand     130,343     671       MJSD-31     2.250%     2/22/2018     2/22/2024     117,601     1,351       MTLY     0.100%     Demand     Demand     81,121     76       MTLY     0.100%     Demand     Demand     65,593     210       MTLY     1.200%     8/16/2019     2/12/2024     183,369     1,406       MTLY     1.200%     8/16/2019     2/12/2024     183,369     1,406   <	7. Nicolet National	8		JD-21	0.300%	9/21/2018	1/21/2023	59,121	181	5	5	181
MJSD-31         1.000%         Demand         Demand         12           MJSD-31         1.000%         Demand         Demand         130,343         671           MJSD-31         2.250%         2/22/2018         2/22/2024         117,601         1,351           MJSD-31         2.250%         2/22/2018         2/22/2024         117,601         7,351           MTLY         0.100%         Demand         Demand         65,593         2/10         49           MTLY         0.450%         Demand         Demand         65,593         2/10         49           MTLY         1.200%         8/16/2019         2/12/2024         183,369         1,406         102         49           MTLY         1.200%         8/16/2019         2/12/2024         183,369         1,406         102         49           MTLY         1.200%         8/16/2019         2/12/2024         183,369         1,406         102         49           OF DURING 2022         1.200%         8/16/2019         2/12/2024         183,369         7,34         193         193           OF DURING 2022         1.297,365         7,34         1297,365         7,34         132         193	8. Nicolet National	CD		MJSD-23	2.970%	12/23/2022	9/23/2023	112,129		73		73
MJSD-31         1.000%         Demand         Demand         130,343         671           MJSD-31         2.250%         2/22/2018         2/22/2024         117,601         1,351           MTLY         0.100%         Demand         81,121         76         9           MTLY         0.450%         Demand         81,121         76         9           MTLY         0.450%         Demand         65,593         210         9           MTLY         1.200%         Bemand         65,593         210         76           MTLY         1.200%         8/16/2019         2/12/2024         183,369         1,406         102         49           OF DURING 2022         1.297,365         7,334         734         73         437         193	9. Coop Credit Union	SV		MJSD-31	1.000%	Demand	Demand	12				
MJSD-31       2.250%       2/22/2018       2/22/2024       117,601       1,351         MTLY       0.100%       Demand       Demand       81,121       76         MTLY       0.450%       Demand       Demand       65,593       210         MTLY       0.450%       Demand       Demand       65,593       210         MTLY       1.200%       B/16/2019       2/12/2024       183,369       1,406       102       49         MTLY       1.200%       8/16/2019       2/12/2024       183,369       1,406       102       49         OF DURING 2022       1.200%       8/16/2019       2/12/2024       183,369       1,406       102       49         OF DURING 2022       1.207,365       7,34       133,400       102       437       193         OF DURING 2022       1.297,365       7,34       7,34       732       437       744       743       744       743       744       743	10. Coop Credit Union	SV		MJSD-31	1.000%	Demand	Demand	130,343	671			671
MTLY         0.100%         Demand         Br,121         76           MTLY         0.450%         Demand         65,593         210           MTLY         0.450%         Demand         65,593         210           MTLY         1.200%         8/16/2019         2/12/2024         183,369         1,406         102         49           MTLY         1.200%         8/16/2019         2/12/2024         183,369         1,406         102         49           OF DURING 2022         1.200%         8/16/2019         2/12/7365         1,547         163         193           OF DURING 2022         1,547         1,547         1,547         7,334         734         193	11. Coop Credit Union	CD		MJSD-31	2.250%	2/22/2018	2/22/2024	117,601	1,351			1,351
MTLY       0.450%       Demand       65,593       210         MTLY       1.200%       8/16/2019       2/12/2024       183,369       1,406       102       49         MTLY       1.200%       8/16/2019       2/12/2024       183,369       1,406       102       49         OF DURING 2022       1.597,365       7.334       1,547       193       193         OF DURING 2022       1.297,365       7.334       732       7334       24	12. Northwestern Bank	SV		MTLY	0.100%	Demand	Demand	81,121	9/			76
MTLY 1.200% 8/16/2019 2/12/2024 183,369 1,406 102 49 OF DURING 2022 1.547 1.547 1.547 1.92 193 7.346 7.365 7.334 792 437 724	13, Royal Credit Union	SV		MTLY	0,450%	Demand	Demand	65,593	210			210
OF DURING 2022 1,547 1,547 1,334 1,392 437 1, 1,547 1, 1,577 1,577 1,	14. Royal Credit Union	CD		МТLY	1.200%	8/16/2019	2/12/2024	183,369	1,406	102	49	1,459
OF DURING 2022 1,547 1,547 193 193 103 1,297,365 7,334 792 437 724 724 724 724 724	15.											
OF DURING 2022 1,547 1,547 193 193 1,297,365 7,334 792 437 724 732 7,344 792 1,297,513 7,344 724 724 724 724 724 724 724 724 724 7	16,											
OF DURING 2022 1,547 1,547 193 193 1,297,365 7,334 792 437 724 724 724 724 724	17.											
OF DURING 2022 1,547 1,334 193 1,547 1, 193 1,297,365 7,334 792 437 7,34	18.											
OF DURING 2022 1,547 193 193 1,297,365 7,334 792 437 724	19.											
OF DURING 2022 1,547 1,334 193 1,297,365 7,334 792 437 924 C411 92	20.											
1,297,365 7,334 792 437 P7 C1 L3 P24 C1 L1 P24 C3 L1 P24 C4 L1 P24	998. INTEREST ON DEPOSITS MAT	URED OR DI	SPOSED C	<b>DURING 20</b>	22				1,547		193	1,354
P7 G1 L3 P24 G1 L1 P24 G3 L1 P24 G4 L1	999. TOTAL CASH DEPOSITED AT I	NTEREST (L1	thru L998)					1,297,365	7,334	792	437	7,689
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1

Total Book Value of CDARs

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Insurance Company			FALL C	REEK MUTU	CREEK MUTUAL INSURANCE COMPANY	CE COMPAN						Year 2022
				SCH	SCHEDULE C SECTION 1 BONDS	CTION 1						
(1)	(2a) Bond	(2b) Inv.	(2)	(4) Maturity	(5) Book	(6) Par	(7) Market	(8) Actual	(9) Statement	(10) Purchase	(11) Rating	(12) ng
Line Name of Security		Type	CUSIP #	Date	Value	Value	Value	Cost	Value	Date	Purchase	12/31/2022
1. Assurant		~	04621XAH1	9/27/2023	36,544	36,000	35,597	38,850	36,544	06/24/20	BBB	BBB
2. Bank of America Corp		~	06051GFH7	8/26/2024	94,441	90,000	88,655	97,565	94,441	11/10/21	BBB+	BBB+
3. Boeing Co		۲	097023AH8	8/15/2024	98,431	90,000	92,766	108,978	98,431	12/02/20	BBB-	<b>BBB-</b>
4. General Electric Corp		-	36966TAC6	9/15/2024	70,702	67,000	62,789	74,454	70,702	04/01/21	BBB+	BBB+
5. JPMorgan Chase		-	46625HJY7	9/10/2024	93,779	000'06	88,133	96,125	93,779	12/08/21	BBB+	BBB+
6. Southern Copper Corp		~	84265VAH8	4/23/2025	105,757	100,000	96,494	110,123	105,757	04/26/21	BBB+	BBB+
7. Union Carbide Corp		~	905572AD5	4/1/2023	53,111	52,000	52,326	60,356	53,111	11/06/20	BBB-	BBB
8. Unted States Treas Bills 0%	~		912796XR5	1/12/2023	49,968	50,000	49,957	49,936	49,968	12/28/22	AAA	AAA
9.												
10.												
11.	A											
12.												
13.												
14.												
15.												
16.												
17.				I								
996. TOTAL BONDS				μ	602,733	575,000	569,717 =	636,387	602,733			
997. Total Type 1 Bonds					602,733	575,000	569,717	636,387	602,733			
998. Total Type 2 Bonds				I								
999. TOTAL BONDS (L997+L998)				II	602,733	575,000	569,717	636,387	602,733 p7 C114			

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OCI 22-070X (R 12/2020)

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Insurance Company	FAI	L CREEK		FALL CREEK MUTUAL INSURANCE COMPANY	MPANY				Year 2022
			SCHEDU BOND INV	SCHEDULE C SECTION 2 BOND INVESTMENT INCOME	v 2 OME				
(1)	(2a)	(2b)	(3)	(4)	(5)	(9)	(1)	(8)	(6)
					Interest		Amortization	zation	Interest
Line Name of Security	Interest Rafe	Effective Rate	How Paid	Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Increase in 2022	Decrease in 2022	Earned in 2022 (4)+(5)-(6)+ (7)-(8)
1. Assurant	4.200%	4.248%	MS-27	1,958	395	548		1,110	695
2. Bank of America Corp	4.200%	4.264%	FA-26	3,780	1,312	1,313		2,665	1,114
3. Boeing Co	7.950%	7.713%	FA-15	7,155	2,703	2,703		5,058	2,097
4. General Electric Corp	4.375%	4,456%	MS-15	2,931	863	863		2,116	815
5. JPMorgan Chase	3.875%	3.957%	MS-10	3,488	1,075	1,075		2,159	1,329
6. Southern Copper Corp	3.875%	4.016%	AO-23	3,875	732	732		2,468	1,407
7. Union Carbide Corp	7.875%	7.826%	A0-01	4,095	1,024	1,024		3,335	760
8. Unted States Treas Bills 0%	0.000%	0.000%	JJ-12				32		32
ப்									
10.									
11.									
12.									
13.									•
14.									
15.									
16.									
17.									
998. Interest on Bonds Matured or Disposed of During 2022	isposed of During 2	022		337		59	54		332
999 TOTAL BOND INVESTMENT INCOME (L1 thri 1998)	NCOME (L1 thru 1998	~		27,619	8,104	8,317	86	18,911	8,581
				P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2

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Insurance Company	FALL CR	EEK MUTUA	L INSURAN	FALL CREEK MUTUAL INSURANCE COMPANY				Year 2022
	SCHEDULE C SECTION 3 UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS (1) (2) (2) (3) (4) (5) (6) (1) (5) (5) (6) (7) (2) (2) (2) (7) (7) (4) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	SCHEDULE C SECTION 3 (LOSSES) ON BONDS WITI (2) (3) (3)	C SECTIO N BONDS ( (3)	N 3 MITH LESS TH. (4)	AN "BBB-"   (5) Market	RATINGS (6) Statement	(7) I Inrealized	(8) # of
Line	Name of Security	CUSIP #	Value	Cost	Value	Value	Gains (Losses) (6)-(3)	Years on Sch C-3
1. None								
2								
3.								
4.								
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6.								
7.								
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10.								
11.								
12.								
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14.								
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16.								
17.		1						
997. TOTAL UNREALIZED GAINS	REALIZED GAINS (LOSSES)	I					11	
998. Less 2021 Unrealized Capital	Inrealized Capital Gain (Loss)							
999. NET UNREALIZED CAPITAL	ALIZED CAPITAL GAIN (LOSS) (1997 1655 L998)	less L998)					P5 C1 L3	

Insurance Company	¥1		FALL CREEK	MUTUAL II	FALL CREEK MUTUAL INSURANCE COMPANY	OMPANY						1122
			SCHEDULE D SECTION 1 PART 1 PREFERRED STOCKS	EDULE D SECTION 1 P/ PREFERRED STOCKS	PART 1 S							
	(1)	(2)	(3)	(4)	(2)	(9)	(1)	(8)	(6)	(10a)	(10b)	(10c)
Line	Security Name	CUSIP #	Shares	Cost	Market Value 12/31/2021 12/3	Value 12/31/2022	Unrealized Gains (Losses) (6)-(5)	Rating 12/31/2022	Purchase Date	Inv. Type	Foreign	Cumulative Dividends
1. Wisconsin	1. Wisconsin Reinsurance Corporation	97689#-11-8	116.00	116,000	116,000	116,000	0	UNRATED	1/1/1993	7	No	No
5												
4.												
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13.												
14.												
15.												
16.												
17.			I									
996. TOTAL PI	996. TOTAL PREFERRED STOCKS		l	116,000	116,000	116,000	0					
997. Preferred	997. Preferred Stocks Meeting Type 1 Definition	efinition										
998. All Other I	998. All Other Preferred Stocks			116,000	116,000	116,000						
999. TOTAL PI	999, TOTAL PREFERRED STOCKS (L997+L998)	(866T+2	11	116,000	116,000	116,000						
					744 0 CE 1 007	D44 7 CE 1 007	D14 2 C7 1 997					

2)       SCHEDULE DISCTION 1 PART 2 MUTUAL FUNDS & ETFS       SCHEDULE DISCTION 1 PART 2 MUTUAL FUNDS & ETFS       MUTUAL FUNDS & ETFS       MUTUAL FUNDS & ETFS       Mutual fund       Date         0       Type       Cost       (3)       (4)       (5)       Mutual fund       Date         of Fund       Type       Cost       T23312021       T23312021       T23312021       Cases       Active date         An       MFS       52,813       67,446       46,011       (21,435)       VAR         Scare       MM       19,533       19,533       19,533       0       VAR         Square       MM       19,533       19,533       19,533       0       VAR         Square       MM       48,134       48,134       0       VAR         I Square <t< th=""><th>CHEDULE D SECTION I PART 2         Trider       (1)       (</th><th>FALI</th><th>FALL CREEK</th><th>FALL CREEK MUTUAL INSURANCE COMPANY</th><th></th><th></th><th></th><th></th><th></th><th></th><th>2022</th></t<>	CHEDULE D SECTION I PART 2         Trider       (1)       (	FALI	FALL CREEK	FALL CREEK MUTUAL INSURANCE COMPANY							2022
(1) Fund Symbol Symbol Symbol Symbol Symbol Symbol BUTX         (2) Fund Memor Answor Fund BUTX         (2) Fund Memor Answor Fund BUTX         (2) Fund Answor Fund BUTX         (2) Fund BUTX         (3) Fund BUTX         (4) Fund BUTX         (4) Fund BU	(1) Fundation (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)			1	SCHEDULE D S MUTUAL FL	ECTION 1 P INDS & ETF	ART 2 S				
Titler         Name of Fund         Tune         Cast         Ture         Cast         Ture         Cast         Ture         Cast	Titler         Name of Fund         Type         Cast         Tates and section states (Lasson (Inclusion))         Martine of Fund         Martine of Fun		(1)	(2)	(3)	(4)	(5)	(6)	(7) Localizati	(8) Dato	(6) (6)
MFS 42,843 49,587 45,261 (4,326) VAR MFS 52,813 67,446 46,011 (21,435) VAR MFS 27,724 40,106 34,955 (5,151) VAR al Square MM 48,134 48,134 0 VAR al Square MM 48,134 48,134 0 VAR 191,047 <u>191,047</u> 191,047 193,894 (30,912) 191,047 194,205 1998 714,205 1998 714,207 1998 67,667	MFS         42,843         45,581         45,561         (4,326)         VAR           MFS         52,813         67,446         46,011         (21,435)         VAR           MFS         27,724         40,106         34,955         (5,151)         VAR           Alstane         MM         19,533         19,533         0         VAR           Alstane         MM         48,134         48,134         0         VAR           Alstane         Alstane         48,134         48,134         0         VAR           Alstane         Alstane         48,134         48,134         48,134         48,134           Alstane         Alstane         Alstane         48,134         48,134         48,134           Alstane         Alstane         Alstane         Alstane         48,134         48,134	Line	Ticker Symbol	Name of Fund	Fund Type	Cost	Market 12/31/2021	value 12/31/2022	Onrealized Gains (Losses) (6)-(5)	Acquired	Type
MFS     52,813     67,446     46,011     (21,435)     VAR       are     MFS     27,724     40,106     34,965     (5,151)     VAR       al Square     MM     19,533     19,533     19,533     0     VAR       al Square     MM     48,134     48,134     0     VAR       M     48,134     48,134     48,134     0     VAR       I Square     MM     48,134     48,134     0     VAR       Anno     48,134     48,134     48,134     0     VAR       I Square     MM     48,134     48,134     0     VAR       Anno     48,134     48,134     48,134     0     VAR       Anno     19,104     10     10     10     10       Anno     193,804     10     10     10     10       Anno     103,804     103,804     10     10     10	MFS     52,813     67,446     46,011     (21,435)     VAR       are     MF     27,724     40,106     34,955     (5,151)     VAR       al Square     MM     19,533     19,533     19,533     0     VAR       al Square     MM     48,134     48,134     48,134     0     VAR       al Square     MM     24,134     48,134     0     VAR       al Square     MM     48,134     48,134     0     VAR       al Square     MM     24,136     193,894     100,912       pluster     pluster     pluster     67,667     67,667	<i>4</i> .	APDKX	Artisan Intl Value	MFS	42,843	49,587	45,261	(4,326)	VAR	Ń
are MFS 27,724 40,106 34,965 (5,151) VAR al Square MM 19,533 19,533 19,533 0 VAR al Square MM 48,134 48,134 0 VAR 19,1047 224,806 193,894 (30,912) 191,047 7 224,806 713,894 (30,912) 191,047 67,667 1388 714,2 CT 1988 714,2 CT 1988 (30,912) 191,041 133,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 134,894 1	are MFS 27,724 40,106 34,955 (5,151) VAR al Square MM 19,533 19,533 0,9,533 0, VAR al Square MM 48,134 48,134 0 VAR 15 1000 1000 1000 1000 1000 1000 1000 1	i)	BUITX	Buffalo Discovery Fund	MFS	52,813	67,446	46,011		VAR	7
al Square MM 19,533 19,533 19,533 0 VAR al Square MM 48,134 48,134 0 VAR 19,1047 224,806 193,894 (30,912) 191,047 224,806 193,894 (30,912) 191,047 12,05,1098 1914,2,07,1998 (30,912) 11,10,012 1	al Square MM 19.533 19.533 19.533 0 MR AS, 134 49.134 0 MR AS, 134 49.134 0 MR AS, 134 49.134 10 MR AS, 135 10 MR AS, 135 10 MR AS, 141 10 MR	က်	FHCIX	Fidelity Advisor Health Care	MFS	27,724	40,106	34,955		VAR	2
al Square MM 48,134 48,134 0 VAR 48,134 48,134 0 VAR 191,047 224,806 193,894 191,047 224,806 193,894 194,067 67,667 133,894 126,227 193,394	al Square MM 43,134 43,134 0 VAR 43,134 43,134 0 VAR 131,047 234,806 133,894 (30,012) 111,047 234,806 133,894 (30,012) 111,047 24,806 133,894 (30,012) 112,027 1398 113,042 133,894 134,894 133,894 133,894 133,894 133,894 133,894 133,894 133,894 133,894 133,894 133,894 133,894 133,894 134,894 133,894 133,894 134,894 136	4.	TFDXX	Goldman Sachs Financial Square	MM	19,533	19,533	19,533		VAR	
(1904HJ377H.938) (1906HJ377H.938) (1906HJ377H.938) (1906HJ377H.938) (1906HJ377H.938) (1906HJ377H.938) (1906HJ377H.938) (1906HJ377H.938)	(196,197,1.938) (196,1067) (196,107) (196,1067) (196,227) (196,1094) (196,1094) (196,1094) (196,1094)	5.	TFDXX	Goldman Sachs Financial Square	MM	48,134	48,134	48,134		VAR	<del>~~</del>
(1306+1377+1988) (1306+1377+1988) (133,894 110,047 110,047 110,047 110,047 110,047 110,047 110,047 110,047 110,047 110,067 110,044 110,047 110,044 110,047 110,044 110,047 110,044 10	(193,413771,938) (193419771,938) (19341971,938) (193,894	9									
(1306-1937-1998) (1306-1997-1998) (1307-1998-1997-1998) (1307-1998-1997-1997	(1906+1977+L98) (1906+1977+L98) (1906+1977+L98) (193,894	7.									
(196)+L99()+L986) (193,894 114.2 C5 L998 114.2 C5 L998 114.2 C5 L998 114.2 C5 L998 114.2 C5 L998 114.2 C5 L998 114.3 C	(191,047 191,047 191,047 191,047 191,047 193,894 144.2 GL198 144.2 GL198 14	ω.									
(126)+197+L998)	(126,227 (190,1977,1998)	ю.									
(1900+1907+L998) (1900+1907+L998) (1900+1907+L998) (1900+1907+L998) (1900+1907+L998) (1900+1907+L998) (1900+1907+L998)	(1961-1971-1988)	10.									
(1263-t1937) (1936-t1977) (193,894 193,894 114.2 114.	(1964L1977L938)	<u>+</u>									
(1906+197*L988) (1906+197*L988) (193,894 193,894 193,894 103,894 103,894 103,894 103,894	191,047 191,047 193,894 14.2 C5 L998 14.2 C5 L998 14.	12.									
(1996+1997+L998) (1937-1998) (193,894 (193,894 (193,894 (193,894 (193,894 (193,894 (193,894 (193,894 (193,894 (199,199,199))))))))	191,047 191,047 191,047 193,894 144.2 C5 L998 114.2 C5 L998	13.									
(1906+197*L988)	(1966+1397+1938)	14.									
191,047 224,806 193,894 191,047 224,806 193,894 P14.2 C5 L998 P14.2 67,667 126,227 193,894 193,894	191,047     224,806     193,894       714.2 C5 L998     714.2 C5 L998     714.2 C5 L998       67,667     67,667       (126,227       (193,894	15.									
(193,894 191,047 191,047 193,894 193,894 193,894 103,894 126,227 193,894 193,894 193,894	191,047     224,806     193,894       714.2     714.2     714.2       67,667     67,667       126,227     126,227       (193,894     193,894	16.									
191,047 224,806 193,894 P14.2 C5 L998 P14.2 C6 L998 P14.2 67,667 126,227 (1996+L997+L998) 193,894	191,047     224,806     193,894       P14.2 C5 L998     P14.2 C6 L998     P14.2       67,667     67,667       (126,227)     126,227       (193,894)     193,894	17.			I						
		995.	TOTAL MU	JTUAL FUNDS AND ETFs	U	- 11	224,806 P14.2 C5 L998	193,894 P14.2 C6 L998	P14.2		
		996.	Money Mar	rket Mutual Funds				67,667			
		997.	Type 1 Bor	nd Mutual Funds and ETFs							
		998.	Type 2 Mut	tual Funds and ETFs				126,227	·		
		999. 	TOTAL MU	JTUAL FUNDS AND ETFs (L996+L997+L998)				193,894			

14.1

Insurat	Insurance Company FAI	-ALL CREEK MUTUAL INSURANCE COMPANY	JAL INSURAN	ICE COMPA	ΝΥ			Үеаг <b>2022</b>
		SCHE	SCHEDULE D SECTION 1 PART 3 COMMON STOCKS	ION 1 PAR	۳ ۲			
	(1)	(2)	(3)	(4)	(5) Market Value	(6) Value	(7) IInrealized	(8) Date
Line	Name of Security	CUSIP #	Shares	Cost	12/31/2021	12/31/2022	Gains (Losses) (6)-(5)	Acquired
-	1. Amgen Inc	031162100	83.00	12,847	18,672	21,799	3,127	1/30/2017
5.	2. Apple Inc	037833100	380.00	10,788	67,476	49,373	(18,103)	12/17/2015
с. С	<ol><li>Coca Cola Company</li></ol>	191216100	329.00	13,146	19,480	20,928	1,448	VAR
4. 1	Ecolab Inc	278865100	60.00	9,860	9,860	8,734	(1,126)	9/6/2022
5.	Exxon Mobil Corp	30231G102	218.00	17,046	13,339	24,045	10,706	VAR
6.	6. Fall Creek Mutual Insurance Agency	None	45.00	45,000	58,789	71,270	12,481	8/5/2014
7	7. General Dynamics Corp	369550108	106.00	19,038	22,098	26,300	4,202	12/5/2019
8	8. Home Depot Inc	437076102	88.00	17,844	36,520	27,795	(8,725)	6/14/2019
6.	9. Honeywell International Inc	438516106	97.00	20,876	20,876	20,787	(68)	1/11/2022
10.	10. JPMorgan Chase	46625H100	139.00	15,120	22,011	18,640	(3,371)	3/6/2020
11.	11. Mcdonalds Corp	580135101	42.00	9,494	11,259	11,068	(161)	3/22/2021
12.	12. Microsoft Corp	594918104	150.00	15,825	50,448	35,973	(14,475)	12/19/2018
13.	13. Metlife Inc	59156R108	808.00	30,235	50,492	58,475	7,983	8/7/2020
14.	14. Medtronic PLC	G5960L103	172.00	12,839	17,792	13,366	(4,426)	VAR
15.	15. NAMICO	62989*105	30.00	1,500	10,434	11,433	666	1/1/1987
16.	16. Nextera Energy Inc	65339F101	360.00	7,829	33,612	30,098	(3,514)	8/30/2013
17.	17. Starbucks Corp	855244109	214.00	18,842	25,032	21,229	(3,803)	12/12/2019
18.	18. Texas Instrs Inc	882508104	169.00	13,694	31,852	27,923	(3,929)	8/11/2017
19.	19. Truist Financial Corp	89832Q109	357.00	17,069	20,903	15,362	(5,541)	12/10/2019
20.	20. Unitedhealth Group Inc.	91324P102	62.00	4,074	31,132	32,870	1,738	12/20/2012
21.	21. Visa Inc	92826C839	77.00	12,780	16,686	15,997	(689)	3/13/2020
22.	22. Wisconsin Reinsurance Corporation	97689#-10-0	4,724.00	70,761	576,706	459,126	(117,580)	1/1/1991
23.	23. Xcel Energy Inc	98389B100	173.00	12,294	11,712	12,129	417	8/7/2020
996.	996. TOTAL COMMON STOCKS			408,801	1,177,181	1,034,720	(142,461)	
997.	997. Total Preferred Stocks - P14 C6 L999			116,000	116,000	116,000		
	OCI 22-070X (R 12/2020)		14.2					

	Insurance Company		FALL CREEK MUTUAL INSURANCE COMPANY	AL INSURAI	VCE COMP/	INY	e.		Үеаг <b>2022</b>
			SCHED	SCHEDULE D SECTION 1 PART 3 COMMON STOCKS	TOCKS	Γ3			
		(1)	(2)	(3)	(4)	(2)	(9)	(2)	(8)
			•			Market Value	Value	Unrealized	Date
	Line	Name of Security	CUSIP #	Shares	Cost	12/31/2021	12/31/2022	Gains (Losses)	Acquired
								(6)-(5)	
-	998. Total Mutua	998. Total Mutual Funds and ETFs - P14.1 C6 L999			191,047	224,806	193,894	(30,912)	
	999. TOTAL ST	999. TOTAL STOCK. MUTUAL FUND, and ETF INVESTMENTS	INVESTMENTS		715,848	1,517,987	1,344,614	(173,373)	
	(L996+L997+L998)	+L998)					P7 C1 L5	P14.3 C6 L998	

Insurar	rce Company FALL CREEK MU	TUAL INSURAN	ICE COMPAN	Y	<u></u>	Year 2022
		SCHEDULE D S				
	STOCKS, MUTUAL FUN					
	(1)	(2) CUSIP # or	(3)	(4)	(5) Market Value 12/31/2021	(6) Unrealized Gains (Losses)
Line	Name of Security or Fund	Ticker Symbol	Shares	Cost	12/31/2021	(5)-(4)
1.	Goldman Sachs Financial Square - Stocks	38141W273	40,310.00	40,310	40,310	0
2.	Goldman Sachs Financial Square - Bonds	38141W273	53,515.00	53,515	53,515	0
3.	Johnson & Johnson	478160104	121.00	10,374	20,699	10,325
4.	3M Company	88579Y101	81.00	8,691	14,388	5,697
5.						
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12.						
13.						
14.						
15.						
16.						
17.					·	
997.	TOTAL UNREALIZED GAINS (LOSSES)	ON DISPOSITIO	NS	112,890	128,912	= 16,022
998.	Current Year Unrealized Capital Gain (Lo	ss) - P14.2 C7 L999				(173,373)
999.	NET UNREALIZED CAPITAL GAIN (LOS	S) (L998 less L997)				(189,395)
						P5 C1 L3

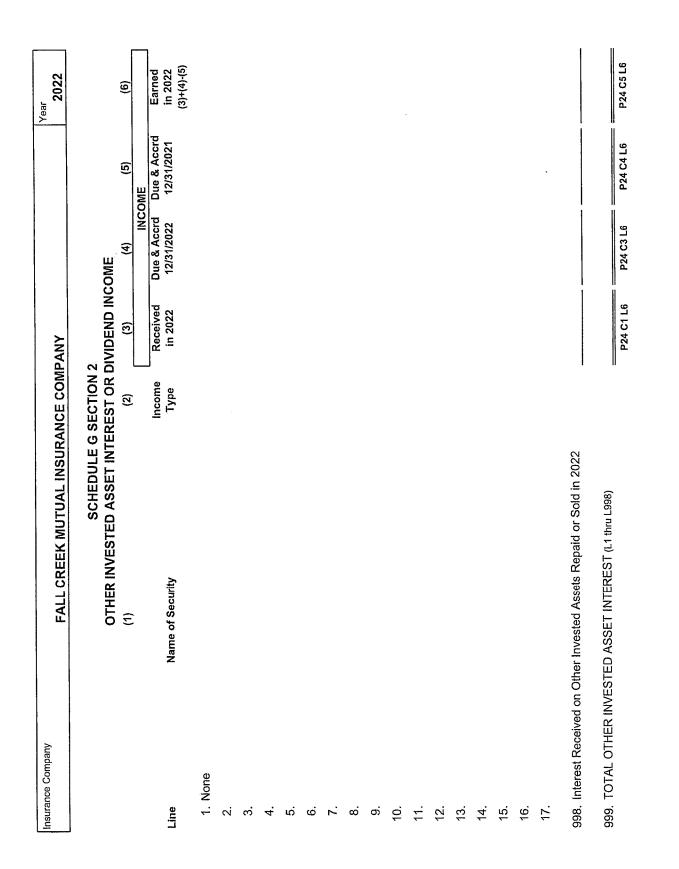
nsuran	ce Company FALL CREEK MU	TUAL INSURANCE C	OMPANY			Year <b>2022</b>
		SCHEDULE D SECTIO				
		AL FUNDS, and ETFs		NCOME		
	(1)	(2)	(3)	(4) Divide	(5)	(6)
Line	Name of Security or Fund	ا CUSIP # or Ticker Symbol	Received in 2022	Receivable 12/31/2022	Receivable 12/31/2021	Earned in 2022 (3)+(4)-(5)
1.	Artisan Inti Value	04314H667	986			986
2.	Buffalo Discovery Fund	119530707	3,032			3,032
3.	Goldman Sachs Financial Square	38141W273	222	67		289
4.	Goldman Sachs Financial Square	38141W273	1,110	312	2	1,420
5.	Amgen Inc	031162100	644			644
6.	Apple Inc	037833100	346			340
7.	Coca Cola Company	191216100	579			57
8.	Ecolab Inc	278865100	30	32		6
9.	Exxon Mobil Corp	30231G102	774			77
10.	General Dynamics Corp	369550108	527			52
11.	Home Depot Inc	437076102	669			66
12.	Honeywell International Inc	438516106	385			38
13.	JPMorgan Chase	46625H100	556			55
14.	Mcdonalds Corp	580135101	238			23
15.	Microsoft Corp	594918104	381			38
16.	Metlife Inc	59156R108	1,600			1,60
17.	Medtronic PLC	G5960L103	451	117	108	46
18.	Nextera Energy Inc	65339F101	612			61
19.	Starbucks Corp	855244109	428			42
20.	Texas Instrs Inc.	882508104	792			79
21.	Truist Financial Corp	89832Q109	714			71
22.	Unitedhealth Group Inc.	91324P102	397			39
23.	Visa Inc	92826C839	121			12
24.	Xcel Energy Inc	98389B100	332	84	79	33
998.	Dividends on Stocks, Mutual Funds, or ETFs Dis	sposed of in 2022	362			36
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		16,288	612	189	16,71
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	FALL CREEK MUTUAL INSURANCE COMPANY		Year 2022
	SCHEDULE E SECTION 1 MORTGAGE LOANS ON REAL ESTATE (1) (2)	(3)	(4)
:	Year Mortgage	Original Amount of Loan	unpaid Balance 12/31/2022
Line			
1. None			
2.			
3.			
4.			
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12.			
13.			
14.			
15.			
16.			
17.			
999. TOTAL MORTGAGE	999. TOTAL MORTGAGE LOANS ON REAL ESTATE		P7 C1 L6

Insurance Company	FALL CREEK MUTUAL INSURANCE COMPANY	TUAL INSI	URANCE	COMPANY			Year 2022
	SCHEDULE E SECTION 2 MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME	SCHEDULE E SECTION 2 INS ON REAL ESTATE IN	E E SECT	TION 2 TE INTERES	r income		
	(1)	(2a)	(2b)	(3)	(4) INTE	(5) INTEREST	(9)
Line	Mortgagor	How Paid	Rate	Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022 (3)+(4)-(5)
1. None							
5.							
З.	-						
4.							
IJ.							
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G							
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13.							
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15.							
16.							
17.							
998. Interest Recei	998. Interest Received on Mortgages Repaid or Sold in 2022	in 2022			XXX		
999. TOTAL MORTGAGE INTER	.GAGE INTEREST (L1 thru L998)						
				P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4

Insurance Company	FALL CREEK MUTUAL INSURANCE COMPANY	L INSURANCE C	OMPANY			Үеаг <b>2022</b>
		SCHEDULE F REAL ESTATE (1)	[2]	(3)	(4)	(5)
			Ĵ	Book Value Less	ue Less	Rental
Line	Description of Real Estate	Actual Cost	Depreciation for 2022	Encumbrances 12/31/2021 12/31	rances 12/31/2022	Income Earned
1. Building		48,966	1,192	9,518	8,326	
2. Land		4,614		4,614	4,614	
3. Land Improvements	/ements	8,032	535	1,963	1,428	
4.						
5.						
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11.						
12.						
13.						
14.						
15.						
16.						
17.						
999. TOTAL REA	1019. TOTAL REAL ESTATE (درا المرس درام)	61,612	1,727	16,095	14,368	
			P27 C5 L5D		P7 C1 L7	P24 C5 L5

FALL CREEK MUTUAL INSURANCE COMPANY         (1)       SCHEDULE G SECTION 1       SCHEDULE G SECTION 1       (1)       (7)         (1)       (2)       (3)       (4)       (5)       (6)       (7)         Name of Socurity       (2)       (3)       (4)       (5)       (6)       (7)         Name of Socurity       (2)       (2)       (3)       (4)       (5)       (6)       (7)         Name of Socurity       (2)       (2)       (2)       (2)       (2)       (2)       (7)         Name of Socurity       (2)       (2)       (2)       (2)       (2)       (7)       (7)         Name of Socurity       (2)       (2)       (2)       (2)       (2)       (2)       (7)         Name of Socurity       (2)       (2)       (2)       (2)       (2)       (7)       (7)         Name of Socurity       (2)       (2)       (2)       (2)       (2)       (2)       (7)         Name of Socurity       (2)       (2)       (2)       (2)       (2)       (2)       (7)       (7)         Name of Socurity       (2)       (2)       (2)       (2)       (2)       (2)       (2)									Vear
Image: Control of the second secon	Insurance Company		FALL CREEK MUTI	UAL INSURAI	NCE COMP/	ANY			2022
(1)     (2)     (3)     (4)     (5)     (6)     (7)       Name of Sacurity     Stares     Purchase     Actual     Marriert Value     Uncellized       Image: Actual     Date     Cost     7/3/10021     7/3/170021     7/3/170021     Offer       Image: Actual     Date     Cost     T/3/170021     7/3/170021     7/3/170021     Offer       Image: Actual     Date     Cost     Cost     T/3/170021     7/3/170021     7/3/170021       Image: Actual     Date     Cost     T/3/170021     7/3/170021     7/3/170021     Offer       Image: Actual     Date     Cost     T/3/170021     7/3/170021     7/3/170021     7/3/170021       Image: Actual     Date     Cost     T/3/170021     7/3/170021     7/3/170021     7/3/170021       Image: Actual     Date     Cost     T/3/170021     7/3/170021     7/3/170021       Image: Actual     Date     T/3/170021     T/3/170021     7/3/170021     7/3/170021       Image: Actual     Date     T/3/170021     T/3/170021     7/3/170021     7/3/170021       Image: Actual     Date     Date     T/3/170021     T/3/170021     7/3/170021       Image: Actual     Date     Date     Date     T/3/170021     <			S 01	CHEDULE G	SECTION 1 ED ASSETS	10			
Name of Security     Date     Actual     Marrier (Value     Uncellized       Name of Security     Bate     Cost     7231/2027     1237/2027     Uncellized       Image of Security     Bate     Cost     7231/2027     1237/2027     Uncellized       Image of Security       Image of Security     Image of Security     Image of Security     Image of Security     Image of Security     Image of Security       Image of Security     Image of Security     Image of Security     Image of Security     Image of Security     Image of Security       Image of Security     Image of Security     Image of Security     Image of Security     Image of Security     Image of Security       Image of Security     Image of Security     Image of Security     Image of Security     Image of Security     Image of Security       Image of Security     Image of Security     Image of Security     Image of Security     Image of Security     Image of Security		(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)
LS PTCTLB 2021 Unrealized Capital Gain (Loss) UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)		Name of Security	Shares	Purchase Date	Actual Cost	Market 12/31/2021	Value 12/31/2022	] Unealized Gains(Losses)	Maturity Date
)(1007 less L998)	None								
)(1997 less L998)									
)(1997 less L998)									
) (1997 less L998)									
(1997 less L998)									
) (1997 less L998)									
) (1997 less L998)									
)(1997 less L998)									
)(1997 less L998)									
5) (1997 less L998)									
S) (1997 less L998)									
S) (L997 less L998)									
5) (L997 less L998)									
S) (L997 less L998)									
P7 C1 L8 P7 C1 L8									
S) (L997 less L998)	TOTALS						P7 C1 L8		
(L997 less L998)	ss 2021 Un	realized Capital Gain	(ross)						
	ET UNREAL	IZED CAPITAL GAIN	1 (FOSS) (L997 less L96	(86				P5 C1 L3	



19.1

#### SCHEDULE H SECTION 1 PREMIUMS IN-FORCE

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2021	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2022 (1)+(2)-(3)
1.	Fire	359,589	364,491	359,589	364,491
2.	Extended Coverage	637,531	649,933	637,531	649,933
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				·
5.	SUBTOTAL (L1+L2+L3+L4)	997,120	1,014,424	997,120	1,014,424
6.	Nonproperty	144,608	143,733	144,608	143,733
7.	PREMIUMS IN FORCE (L5+L6)	1,141,728	1,158,157	1,141,728	1,158,157

What method did the company use to compute Direct Premiums In-Force as of 12/31/2022?

(Inventory or Data Accumulated)	Year End Inventory Method
---------------------------------	---------------------------

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES NO

X

Please identify the 'Other' coverages provided, if applicable.

Insurance Company

## SCHEDULE H SECTION 2 RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN

Line	Direct Premium	(1) Premiums and * Assessments Received In 2022	(2) Premiums and* Assessments Receivable 12/31/2021	(3) Premiums and* Assessments Receivable 12/31/2022	(4) Premiums and Assessments Written ** (1)+(2)-(3)
1.	Fire				361,677
2.	Extended Coverage				646,302
3.	Mechanical Breakdown Coverage				,
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)				1,007,979
6.	Nonproperty				142,920
7.	DIRECT PREMIUMS (L5+L6)	1,159,473	206,515	197,941	1,150,899
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
	Reinsurance Ceded	Reinsurance Premiums Paid in 2022	Net Reinsurance Premiums Payable or Receivable 12/31/2021	Net Reinsurance Premiums Payable or Receivable 12/31/2022	Reinsurance Premiums Ceded in 2022 (1)+(2)-(3)
8.	Property - Mechanical Breakdown				
9.	Property - Pro Rata				210,952
10.	Property - Excess				153,090
11.	PROPERTY PREMIUMS (L8+L9+L10)				364,042
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess				71,460
14.	NONPROPERTY PREMIUMS (L12+L13)				71,460
15.	TOTAL PREMIUMS CEDED (L11+L14)	431,646	61,874	65,730	435,502
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	727,827	144,641	132,211	715,397
		P6 C1 L1			P22 C1 L16

## SCHEDULE H SECTION 3 NET PREMIUMS AND ASSESSMENTS EARNED

Line	Direct Premium	(1) Premiums and * Assessments Written in 2022	(2) Unearned Premium 12/31/2021	(3) Unearned Premium 12/31/2022	(4) Premiums and Assessments Earned in 2022 (1)+(2)-(3)
1.	Fire	361,677	182,641	185,516	358,802
2.	Extended Coverage	646,302	325,753	332,436	639,619
3.	Mechanical Breakdown Coverage				
4.	Other Coverage			·····	
5.	SUBTOTAL (L1+L2+L3+L4)	1,007,979	508,394	517,952	998,421
6.	Nonproperty	142,920	73,216	73,009	143,127
7.	DIRECT PREMIUMS (L5+L6)	1,150,899	581,610	590,961	1,141,548
	Reinsurance Ceded	Written Reinsurance Premiums Ceded in 2022	Unearned Premium Ceded 12/31/2021	Unearned Premium Ceded 12/31/2022	Earned Reinsurance Premiums Ceded in 2022
8.	Property - Mechanical Breakdown				
9.	Property - Pro Rata	210,952	107,892	112,539	206,305
10.	Property - Excess	153,090			153,090
11.	PROPERTY PREMIUMS (L8+L9+10)	364,042	107,892	112,539	359,395
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess	71,460		<u></u>	71,460
14.	NONPROPERTY PREMIUMS (L12+L13)	71,460		••••••	71,460
15.	TOTAL PREMIUMS CEDED (L11+L14)	435,502	107,892	112,539	430,855
		P21 C4 L15			
16.	NET PREMIUMS (L7 less L15)	715,397	473,718	478,422	710,693
		P21 C4 L16	P3 C2 L8	P3 C1 L8	P4 C1 L1

Insura	Insurance Company	FALL CREEK MUTUAL INSURANCE COMPANY		JRANCE COMPA	٨٨			Year 2022
		S NET ASSES	SCHEDULI SMENT IN	SCHEDULE H SECTION 4 NET ASSESSMENT INCOME AND RECEIVABLE	EIVABLE			
		(1)	(2)	(3) Amount of	(4)	(5) DEDUCT	(6) UCT	(2)
Line	Line of Business (Indicate Class or Line)	Assessment Due Date	Rate	Insurance Base * For Assessment Levied	Assessment Levied	Assessments Received	Assessments Cancelled	Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
<del>.</del> .	None							
<u>5</u>								
<i>с</i> і								
	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4								
2.								
Ö								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)	L1 thru L6)						
ω.	Previous Assessments (Balance Receivable Beginning of Year)	sceivable Beginning of	Year)				ı	
ю <sup>.</sup>	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)	DURING THE YEAR	(C5 L7+L8)					
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)	-7+L8)					H	
	* Identify base used (In Force or Premium)	emium)		NONE				

Insura	Insurance Company FALL CREEN	FALL CREEK MUTUAL INSURANCE COMPANY	URANCE CON	IPANY			Year 2022
	2	SCHEDULE I NET INVESTMENT INCOME EARNED	SCHEDULE I MENT INCOME E	ARNED			
		(1)	(2)	(3)	(4)	(2)	(9)
Line	Asset	Received in 2022 *	Bond Prem/Discount Amortization	Income Due & Accrd Du 12/31/2022 1	ome Due & Accrd 12/31/2021	Earned in 2022 (1)+(2)+(3)-(4)	Earned in 2021
. <del>.</del> .	Cash at Interest - P10 L999	7,334		792	437	7,689	7,227
, '	Bonds - P12 L999	27,619	(18,825)	8,104	8,317	8,581	8,201
3.	Stocks, Mutual Funds, and ETFs - P15 L999	16,288		612	189	16,711	33,467
4.	Mortgage Loans on Real Estate - P17 L999						
5.	Real Estate - P18 L999						
.9	Other Invested Assets - P19 L997						
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	51,241	(18,825)	9,508 <b>P7 C1 L10</b>	8,943 P7 C4 L10	32,981	48,895
ω	Investment Expenses - P28 C4 L8					23,332	21,961
റ്	NET INVESTMENT INCOME EARNED (L7 less L8)	s L8)				9,649	26,934
	* Net of any accrued interest purchased.					P4 C1 L7a	P4 C2 L7a

Insurance Company	FALL CREEK MUTUAL INSURANCE COMPANY	L INSURANCE	COMPANY				Year 2022
	SCF	SCHEDULE J SECTION 1 NET LOSSES INCURRED	TION 1 JRRED				
	(1)	(2)	(3)	(4) Paid In 2022	(5) Losses	(6) Losses	(7) Losses *
Line Direct Losses				Less Salv/Sub Received	Unpaid 12/31/2022	Unpaid 12/31/2021	Incurred In 2022 (4)+(5)-(6)
1. Fire				203,313	388	145,988	57,713
2. Extended Coverage				345,348	46,929	473,632	(81,355)
3. Mechanical Breakdown Coverage							
4. Other Coverage							
5. SUBTOTAL (L1+L2+L3+L4)				548,661	47,317	619,620	(23,642)
6. Nonproperty				61,981	93,089	94,039	61,031
7. DIRECT LOSSES (L5+L6)				610,642	140,406	713,659	37,389
Reinsurance Recoveries	Recoveries Received on Losses Paid	Rcoverble on Losses Paid 12/31/2021	Rcoverble on Losses Paid 12/31/2022	Recoverable Losses Paid Paid Losses (1)-(2)+(3)	Recoverble on Losses Unpaid 12/31/2022	Recoverble on Losses Unpaid 12/31/2021	Recoveries Incurred in 2022 (4)+(5)-(6)
8. Property - Mechanical Breakdown							
9. Property - Pro Rata	120,266			120,266	7,836	138,767	(10,665)
10. Property - Excess	80,847			80,847		113,517	(32,670)
11. TOTAL PROPERTY (L8+L9+L10)	201,113			201,113	7,836	252,284	(43,335)
12. Nonproperty - Pro Rata							
13. Nonproperty - Excess	28,292			28,292	53,460	27,000	24,752
14. TOTAL NONPROPERTY (L12+L13)	28,292			28,292	53,460	57,000	24,752
15. PUTAL KEINSUKANGE KECUVERIES UN LOSSES 15. PAID (L11+L14)	229,405			229,405	61,296	309,284	(18,583)
16. Plus LAE Reinsurance Recoverable on Losses Paid	7,416	92					
17. 101AL KEINSUKANCE KECOVERABLE ON LOSSES AND LAE PAID (115+L16)	236,821	92 P7 C5 L12	P7 C1 L12				
18. NET LOSSES (L7 less L15)				381,237	79,110 P3 C1 L1	404,375 P3 C2 L1	55,972 P4 C1 L2
19. Net Losses Paid							
a. Direct Losses Paid (L7 C4)				610,642			
<ul> <li>Reinsurance Recoveries Received (L15 C1)</li> <li>c. Net Losses Paid (L19a less L19b)</li> </ul>				229,405 381,237 P6 C1 L2			
$^{st}$ Total of anticipated salvage and subrogation (net of $r$ einsurance) included in total amounts above:	einsurance) includec	d in total amounts	s above:	0			

Year **2022** 

## SCHEDULE J SECTION 2 NET LOSSES UNPAID

	(1)	(2)	(3)	(4)
		L	osses Unpaid	
Line	Line of Business	Case Basis	IBNR*	Total** (2)+(3)
1.	Fire		388	388
2.	Extended Coverage	41,208	5,721	46,929
3.	Mechanical Breakdown Coverage			
4.	Other Coverage			
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	41,208	6,109	47,317
6.	NonProperty	91,960	1,129	93,089
7.	DIRECT LOSSES UNPAID (L5+L6)	133,168	7,238	140,406
		Reinsu	urance Recovera	able
		Case Basis	IBNR*	Total (2)+(3)
8.	Property - Mechanical Breakdown			
9.	Property - Pro Rata	7,836		7,836
10.	Property - Excess			
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)	7,836		7,836
12.	Nonproperty - Pro Rata			
13.	Nonproperty - Excess	53,460		53,460
	NON-PROPERTY RECOVERABLE (L12+L13)	53,460	<u></u>	53,460
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)	61,296		61,296
16.	NET LOSSES UNPAID (L7-L15)	71,872	7,238	79,110
				P25 C5 L18

\* IBNR = Estimate of Incurred But Not Reported Losses

Year **2022** 

#### SCHEDULE K NET EXPENSES INCURRED

	(1)	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022	(6) Total 12/31/2021
Line	Type of Expense	Aujustment	Underwinding	mvestment	(2)+(3)+(4)	
1.	Loss Adjustment Expenses:					
	a. Direct	35,593			35,593	36,536
	b. Less Reinsurance Ceded	7,324			7,324	4,487
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	28,269			28,269	32,049
2.	Commissions:					
	a. Direct		133,387		133,387	137,776
	b. Less Reinsurance Ceded		62,557		62,557	42,501
	c. NET COMMISSIONS (L2a-L2b)		70,830		70,830	95,275
3.	Directors Fees and Expenses:					
	a. Meeting Fees	893	7,144	893	8,930	6,190
	b. Meeting Expenses					
	c. Loss Adjusting Fees					
	d. Underwriting and Inspection Fees					
	e. Directors and Officers Insurance	1,035	8,275	1,035	10,345	10,039
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	1,928	15,419	1,928	19,275	16,229
`4,	Personnel Costs:					
	a. Salaries and Wages	22,370	119,308	7,457	149,135	137,951
	b. Health Insurance/Benefits					
	c. Payroll Taxes	1,668	8,897	556	11,121	10,535
	d. Retirement Plans	415	2,214	138	2,767	2,614
	e. Other	<u></u>				
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	24,453	130,419	8,151	163,023	151,100
5.	Real Estate Costs:					
	a. Rental of Office Space					
	b. Utilities: Heat and Electric	384	2,048	128	2,560	2,204
	c. Property Taxes	194	1,035	65	1,294	1,420
	d. Depreciation/Real Estate	259	1,382	86	1,727	1,817
	e. Insurance	117	622	39	778	755
	f. Building/Maintenance	57	303	19	379	358
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	1,011	5,390	337	6,738	6,554

(Continued)

Year 2022

# SCHEDULE K NET EXPENSES INCURRED (cont)

	(1)	(2) Loss	(3) Other	(4)	(5) Total	(6) Total
Line	Type of Expense	Adjustment	Underwriting	Investment	12/31/2022	12/31/2021
6.	Office Costs:				(2)+(3)+(4)	
a.	Telephone	349	1,859	116	2,324	1,894
b.	Advertising	664	3,543	221	4,428	5,188
c.	Printing and Stationery	189	1,008	63	1,260	641
d.	Office Maintenance/Supplies	2,201	11,740	734	14,675	13,822
e.	Equipment Lease/Maintenance					
f.	Depreciation: Furniture and Fixtures	14	76	5	95	178
g.	Depreciation: EDP Equipment and Software	355	1,892	118	2,365	1,136
h.	Computer Software	2,598	13,859	866	17,323	16,092
i.	Automobile Expenses	. <u></u>		•••••		
j.	TOTAL OFFICE COSTS (L6a thru L6i)	6,370	33,977	2,123	42,470	38,951
7.	Other:					
a,	Loss Prevention/Inspection		392		392	387
b.	Rating Bureaus					
C.	Trade Association Dues		11,533		11,533	11,429
d.	Legal and Accounting	1,322	10,576	1,322	13,220	12,885
e.	Interest Expense					
f.	Fire Department Dues		7,334		7,334	7,312
g.	Agent Licensing					
h.	Investment Management Fees			9,136	9,136	8,825
i.	Other Investment Fees					35
j.	Seminars and Conventions		2,164		2,164	2,468
k.	Annual Meeting	59	312	20	391	852
١.	Insurance	794	4,234	265	5,293	4,978
m.	All Other	151	805	50	1,006	1,290
n.	TOTAL OTHER (L7a thru L7I)	2,326	37,350	10,793	50,469	50,461
8.	NET EXPENSES INCURRED (L1 thru L7)	64,357	293,385	23,332	381,074	390,619
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2022	3,800	42,663		46,463	73,913
10.	Plus Expense Related Accruals - 12/31/2021	15,200	58,713		73,913	50,840
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	628	3,350	209	4,187	3,131
b.	Plus Reins Recoverable LAE CY - P25 C3 L16					92
Ċ.	Less Reins Recoverable LAE PY - P25 C2 L16	92			92	124
12	NET EXPENSES PAID					
	(L8-L9+L10-L11a+L11b-L11c)	75,037	306,085	23,123	404,245	364,383

Year **2022** 

### SCHEDULE L NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1. E>	kelon Generation Co	BONDS	03/25/2020	03/17/2022	30,924	31,000	76
2. As	ssurant	BONDS	06/24/2020	06/30/2022	14,413	14,178	(235)
3. G	oldman Sachs Financial Square	MFUNDS	VAR	VAR	40,310	40,310	0
4. G	oldman Sachs Financial Square	MFUNDS	VAR	VAR	53,515	53,515	0
5. Jo	ohnson & Johnson	CSTOCK	VAR	01/11/2022	10,374	20,659	10,285
6. 3N	d Company	CSTOCK	10/16/2012	09/06/2022	8,691	9,703	1,012
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							

18.

19. 20.

990. NET REALIZED CAPITAL GAIN (LOSS)	158,227	169,365	11,138
Summary by Asset Type:			
990. Cash Deposited At Interest			
991. Bonds	45,337	45,178	(159)
992. Preferred Stock			
993. Common Stock	19,065	30,362	11,297
994. Mutual Funds	93,825	93,825	0
995. ËTËs			
996. Mortgage Loans			
997. Real Estate			
998. Other Invested Assets			
999. TOTAL OF SUMMARY (L991 thru L998)	158,227	169,365	11,138
			P4 C1 L7b

Year **2022** 

# SCHEDULE M POLICIES AND RISK IN-FORCE

	(1)	(2)	(3)	(4)
Line	Number Of Policies	Fire & Supplemental Coverage	Extended Coverage	Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	1,105	378,021,298	414,372,366	
2. Add Insurance Written or Renewed	1,091	388,462,312	425,339,558	
3. TOTAL RISK IN-FORCE (L1+L2)	2,196	766,483,610	839,711,924	
4. Deduct Insurance Expired and Cancelled	1,105	378,021,298	414,372,366	
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	1,091	388,462,312	425,339,558	
6. Deduct Reinsurance in Force		70,978,798	70,978,798	······································
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		317,483,514	354,360,760	
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L	5)	356,061		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		291,002		

Insurance Cor	npany	FALL C	REEK MUTU	AL INSURANCI	COMPANY			Year 2022
			GENERAL IN	TERROGATO	RIES			
1. Have	e any amendments	been made to t	he articles and	d bylaws during	he past year?			
	Yes X		No					
lf so	, have such amendr	nents been file	d with the Con	nmissioner (OCI	)?			
	Yes X		No					
2 a. V	Vere new directors of	or officers electe	ed or appointe	d during the yea	r?			
	Yes		No	x				
I	f yes, was biograph	ical data submi	itted to the Off	ice of the Comm	issioner of Insura	nce?		
	Yes		No					
b. le	dentify the number o	of internal and e	external board	of director mem	bers.			
	Internal 0		External	5				
3. Amo	ount of directors' cor	npensation?						
Fee	s per meeting: \$2	.00			Mileag	e:	\$0.50/mile	
4. How	v often do directors i	neet?	Every other n	nonth				
inter	the company estab est or affiliation on likely to conflict wit	the part of any o	al procedure to of its officers,	o disclose to its directors, or res	ooard of directors oonsible employee	any mater es which is	ial in	
	Yes X		No					
6. Has	there been a chang	je in managem	ent during the	past year? If ye	s, explain the rea	son for the	e change.	
	Yes		No	x				
7. List	number of employe Full Time	es on the payrc 2	oll as of year-e	nd: Part-	lime 0			
	The company's boar the date this plan w	d of directors is		ave adopted a w	ritten investment	plan. Plea	se Indicate	
	A	dopted	10/11/200	0	Amended	10/1	6/2019	
b,	Does the company	use an outside	investment ad	visor?				
	Yes X	ζ.	No					
	lf yes:	N Ado City, State and	lame of Firm: dress of Firm: d Zip of Firm:	Michael J. Selli RBC Wealth M 18500 West Co Brookfield, WI (262) 395-110	anagement irporate Drive Su 53045	ite 100		
	Does the investme	nt management	t agreement c	omply with Chap	ter 6.20(6), WI Ad	dm Code?		
	Yes 🕽	(	No					
с. Г	Does the company h	ave a custodia	I account to he	old its securities	(stocks and bond	s)?		
	Yes )	۲.	No		Effective Date:	9/5	/2014	
	lf yes: City	Address	of Custodian:	Comerica Bank MC3510 PO Bo Detroit, MI 482	ox 75000			
	cribe any summons tingent liabilities, no					t year-end	or any other	
Nor	ne							

Juna	nce Company	<u></u>	FALL C	REEK MUTUAL	INSURANCE CO	MPANY		Year 2022
			GE	NERAL INTERR	OGATORIES (co	ont)		
10.	In what coun	ty(s) does t	the company d	o business?				
	Barron Buffalo Clark Chippewa Dunn Eau Claire		Jackson Trempealea	Ц				
11.	Has there be	en any cha	ange in the cor	npany's territory o	luring the year?	If yes, identify the o	change.	
		Yes		No 🕽	(			
12.				nade within the pa es, identify the ch		d and/or approved	by	
		Yes 🗴	C .	No				
	Rates							
13a.	List the ager	nts who pro	duce at least *	10% of the town n	nutual's direct bu	siness:		
	Ager Lance Gurne Brian Steele Christina & T	ey	Creekside A Brian Steele Windy Sprir	Insurance Agen	cy LLC	Percent of Direct 38.52% 35.73% 25.21%	Does agent write for competing Insure No No No	er
13b.	. List the com	pany's com	nmission sched	lule by line of bus	iness:			
			Lin	e(s) of Business			Commissior New	n Rates Renew
	All lines of b	usiness		<u> </u>			14.00%	12.00%
13c.	. Indicate pre	mium billing	g modes:					
	<b>X</b> 1	year	х	3 year	Policy term n	atches billing term	(of less than one year)	
	C	Other	Explain:					
14.	Do contract	s with agen	ts indicate tha	t the agent owns	renewal rights to	the business?		
		Yes		No	x			
15.	What is the	largest fire	risk insured (p	robable maximur	n loss):			
	Ri Gr Pr Ne E>	ross Maxim o Rata Rei	irm, Comm): ium Loss*: nsurance: xcess Rein: surance:	FO-24256 Farm 3,767,220 3,317,220 450,000 375,000 75,000		* See instructi interpretation exposure.	ons for OCI on retained loss	

	ompany	FAL	L CREEK MUTU	AL INSURANCE	COMPA	NY		Year 202
			GENERAL INTE	RROGATORIES	6 (cont)			
16.	Has there been a c	hange in re	insurers during the	e current year?	x			
	Yes		No	X				
	If yes, provide reas	on for the c	hange in reinsurer	ſS.				
17a.	What are the name coverages.	s of the cor	npanies with whor	n you reinsure p	roperty (n	ot mechanical break	down) and liability	
	Wisconsin Reinsura PO Box 7988 Madison, WI 53707		pration					
	Are you in complian 13.09, Wis. Adm. C				id ss. Ins '	13.06 and		
	Yes	X	No					
17b.	What are the name	es of the co	mpanies with who	m you reinsure n	nechanica	l breakdown covera	ge.	
	N/A							
18.	Is the Town Mutual Ins 40.01 (6),Wis. /			lolding company	System a	as defined by		
	Yes		No	Х				
19.	Is the company a r	nember of a	a solvency fund?					
	Yes	х	No					
	If yes, list the amo	unts of any	commitments or c	ontingencies reli	ated to the	e fund:		
	Commit	tment of pre	emium: \$900 Other:					
20	. What is the town n	nutual's me	thod of federal inc	ome taxation?				
	Exempt, In	vestment Inc	ome Only, or As a Mu	tual Company		Investment Inco	me Only	
21	. Indicate date of las	st examinat	ion by Commission	ner of Insurance	. Last	examined as of:	12/31/2018	
22	. Management Com Describe any ever operations, etc. (ca See Annual Stater	nts during th ompared to	ne year resulting in previous year).		in the con	npany's financial pos	sition, results of	
	The Company offe at least \$5,000. T plan. The Compar	he plan wa	s started in 1998.	The Company c	ontributes	ked during the prior 2% of the employed	year and earned s's salary to the	
	(If there were no materia	il events or cha	ndes indicate 'NONE' \					

#### Year **2022**

Α

### **GENERAL INTERROGATORIES (cont)**

23. Was this financial statement completed based on an (A)udit or a (C)om	pilation

Name of Firm:	CarlsonSV LLP
Street Address of Firm:	301 Keller Avenue South
City, State and Zip of Firm:	Amery, WI 54001
Telephone Number:	(715) 954-4995

# 24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2022 reported in this statement.Preferred Stock(Page 14 Column 6)Common Stock(Page 14.2 Column 6)459,126

# RATIO ANALYSIS

		(1)	(2)	(3)	(4)
		As of 12/3		As of 12/3	
Line	Data	Direct	Net	Direct	Net
1. Premi	um/Assessments Written	1,150,899	715,397	1,146,339	710,501
2. Premi	um/Assessments Earned	1,141,548	710,693	1,134,196	707,905
3. Reins	urance Ceded	435,502		435,838	
4. Losse	s Incurred	37,389	55,972	1,256,097	622,993
5. LAE I	ncurred	71,681	64,357	70,008	65,521
6. Other	Underwriting Expenses	355,942	293,385	345,638	303,137
7. Total	Expenses	381,074		390,619	
8. Net Ir	vestment Income	9,649		26,934	
9. Policy	/holders' Surplus, 12/31/2022	2,968,646		2,812,452	
10. Cash	and Investments, 1/1/2022	3,617,301		3,355,485	
11. Cash	and Investments, 12/31/2022	3,440,458		3,617,301	
	Ratios				
12. Prem	ium Written to Surplus (L1/L9)	38.77%	24.10%	40.76%	25.26%
13. Chan	ge in Writings [(L1C1-L1C3)/L1C3 ] [(L1C2-L1C4)/L1C4]	0.40%	0.69%	3.92%	
14. Loss	and LAE Ratio (To Earned) [(L4+L5)/L2]	9.55%	16.93%	116.92%	97.26%
15. Unde	rwriting Expense (To Written) (L6/L1)	30.93%	41.01%	30.15%	42.67%
16. Coml	pined Ratio (L14+L15)	40.48%	57.94%	147.07%	139.93%
17. Reins	surance Ratio (L3/L1)	37.84%		38.02%	
18. Total	Expense Ratio (L7/L1)	33.11%		34.08%	
19. Avera	age Investment Return [L8/((L10+L11)/2)]	0.27%		0.77%	

OCI 22-070X (R 12/2020)

nsuran	FALL CREEK MUTUAL INSURANCE COMPANY	<u></u>	Year <b>2022</b>
	INVESTMENT LIMITATIONS		
ist o	f Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]	2022	2021
1	Cash Deposited in Non-Interest-Bearing Checking Accounts - P9 C6 L7	181,277	201,419
2	Cash Deposited at Interest - P10 C6 L999	1,297,365	1,290,031
3	Deposits Exceeding Insured Limit in one Financial Institution - P9 Footnote	• • • •	1,224
4	TOTAL CASH (L1 + L2 - L3)	1,478,642	1,490,226
5	Type 1 Bonds - P11 C9 L997	602,733	616,959
6	Type 1 Preferred Stock * - P14 C6 L997 (limited to 5% of Admitted Assets)	,	, .
7	Money Market Mutual Funds * - P14.1 C6 L996	67,667	42,045
	Type 1 Bond Mutual Funds and ETFs - P14.1 C6 L997		· _ , · · · ·
8		2,149,042	2,149,230
9	TOTAL TYPE 1 INVESTMENTS (L4 + L5 + L6 + L7 + L8)		
Minin	num Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]		
10	33% of Direct Premiums Written -P21 C4 L7	383,633	382,113
11	100% of Net Premiums Written -P21 C4 L16	715,397	710,501
12	Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13	Enter the Highest Value of Lines 10, 11, and 12	715,397	710,501
14	Add: Total Liabilities	711,740	1,036,369
15	Mininum Expected Assets (Type 1 Investment Threshold) (L13 + L14)	1,427,137	1,746,870
16	Excess/Deficiency (L9 - L15)	721,905	402,360
	If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Invest If Line 16 is negative - see information below Line 23.	ments may be purc	hased.
Minin	num Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]		
17	33% of Direct Premiums Written - P21 C4 L7	383,633	382,113
18	75% of Net Premiums Written - P21 C4 L16	536,548	532,876
19	Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20	Enter the Highest Value of Lines 17, 18, and 19	536,548	532,876
21	Add: Total Liabilities	711,740	1,036,369
22	Type 1 Investment Threshold Before Divestiture (L20 + L21)	1,248,288	1,569,245
23	Excess/Deficiency (L9 - L22)	900,754	579,985
	If Line 23 is positive (or zero) - no additional Type 2 investments may be purch If Line 23 is negative - the company must divest of excess Type 2 investments p	ased. per s. Ins 6.20 (6)	
24	(g), Wis. Adm. Code. Was the company Type 1 sufficient as of 12/31/2021? (Refer to Line 16 above)	Yes	
	Were additional Type 2 assets purchased in the 2022 reporting year?	Yes	

Year **2022** 

# OFFICERS' FIDELITY BOND SECTION INS 13.05 (6), WIS. ADM. CODE

Computation of Fidelity Bond:

# **Town Mutual Annual Statement References:**

Admitted Assets - P2 C1 L17	3,680,386
Direct Premiums Received - P21 C1 L7	1,159,473
Gross Investment Income Received - P24 C1 L7	51,241
TOTAL	4,891,100
Fidelity Bond Requirement	155,000

# NAIC Fire & Casualty Annual Statement References:

Admitted Assets - P2 C3 L26 Direct Premiums Written - P8 C1 L35 Gross Investment Income Received - P12 C1 L10 TOTAL

Officer Name and Title	Amount	Date Last	Name of
	of Bond	Renewed	Bonding Company
Blanket Bond	250,000	3/14/2022	CUMIS Insurance Society Inc.

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to (new amount) with (fidelity bond insurer). Documentation of this increase in coverage will be sent to the Office of the Commsissioner of Insurance by April 1, 2023.

nce Company FALL CREEK MUTUAL INSURAN	Year <b>2022</b>	
CPA AUDIT REQUIREMEN	T TEST	
Is the Town Mutual audited annually by ar	YES	
If no, is the Town Mutual exempt per Adm	in. Code Ins. 50.02 because eit	her
(A) Direct premium written is less than \$1 policyholders is less than 1,000?	00,000 and the number of	
Direct Premium 1,150,899	Policyholders 1,091	
(B) Or "Exempt" because of the following	?	
Direct premium written is less than \$50 meets the following three criterion:	00,000 and the company	
Direct premium written:		\$1,150,899
(1) Net premium to surplus ratio less that	an 3 to 1,	04.40
Net premium to surplus ratio: (2) Authorized to do business in eight (8	3) or less counties	24.1%
Number of counties authorized	•	ξ
(3)Non-property coverage is 90% reinsu	red.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

### FALL CREEK MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

Schalt

02-13-23

President

012-13-2023 Date

- Sather

2-13-2023

Date

Signed before me this day February 13, 2023. Vielue L. Kaufman My Communion expires 11-19-2023

Year 2022