

ANNUAL STATEMENT  
OF THE  
**COLUMBUS MUTUAL TOWN INSURANCE COMPANY**

For the Year Ended December 31, 2022

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT  
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## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Columbus Mutual Town Insurance Company  
Beaver Dam, Wisconsin

Management is responsible for the accompanying financial statements of Columbus Mutual Town Insurance Company, which comprise the statements of admitted assets and the statements of liabilities and policyholders' surplus as of December 31, 2022 and 2021, and the related statements of operations, policyholders' surplus, and cash flow for the years then ended, included in the accompanying prescribed form. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the accounting practices and procedures of the National Association of Insurance Commissioners, as prescribed or permitted by the State of Wisconsin Office of the Commissioner of Insurance, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for the information and use of management, those charged with governance, others within the entity, and the State of Wisconsin Office of the Commissioner of Insurance and is not intended to be and should not be used by anyone other than these specified parties.

The supplementary information included in the accompanying prescribed form is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Middleton, Wisconsin  
January 30, 2023

This Statement Must be Filed  
**On Or Before February 15, 2023**  
 Section 601.42, Wis. Stat.  
**Late Filing Subject To Forfeiture**  
 Section 601.64(3), Wis. Stat.

State of Wisconsin  
 Office of the Commissioner of Insurance  
 PO Box 7873  
 Madison, WI 53707-7873  
[ocifinancial@wisconsin.gov](mailto:ocifinancial@wisconsin.gov)

**TOWN MUTUAL ANNUAL STATEMENT**

For the year ended December 31, 2022 of the condition and affairs of the

Name of Insurance Company			
Columbus Mutual Town Insurance Company			
Home Office Street Address			
205 S. University Avenue Suite 1			
City	State	Zip Code	Telephone Number
Beaver Dam	WI	53916	(920) 885-9409
PO Box	City	State	Zip Code
E-mail Address (if applicable)			NAIC Company Code
info@columbusmutualti.com			11774
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
07/05/1873		08/02/1873	
Office Manager Name	Annual Salary		
Sonia DeBoer	40,213		
Annual Meeting Date			
3/14/2023			

**Officers**

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Nathan Pollnow President	N3863 Frank Rd, Reeseville, WI 53579	(920) 210-5120	1,200
Harold Lenz Vice-President	W8067 County Hwy S, Beaver Dam, WI 53916	(920) 296-8460	
George Decker Secretary	W1773 Duborg Rd. Fall River, WI 53932	(920) 623-2767	2,400
George Decker Treasurer	W1773 Duborg Rd. Fall River, WI 53932	(920) 623-2767	2,400

**Directors**

Name	Address (Street/Route, City, State, Zip)	Expiry
George Decker	W1773 Duborg Rd., Fall River, WI 53932	2024
David Zabel	417 Grant St., Beaver Dam, WI 53916	2024
Nathan Pollnow	N3863 Frank Rd., Reeseville, WI 53579	2023
Harold Lenz	W8067 County Hwy S, Beaver Dam, WI 53916	2025
Daniel Keyes	N9007 Lakeshore Dr., Beaver Dam, WI 53916	2025
Charles Eggert	817 S. Main St. Lake Mills, WI 53551	2023
Joseph Marsik	N3621 Oxbow Rd Columbus, WI 53925	2023

**STATEMENT OF ADMITTED ASSETS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Cash in Company's Office - <b>P7 C3 L1</b>		
2. Cash Deposited in Checking Account - <b>P7 C3 L2</b>	101,239	197,369
3. Cash Deposited at Interest - <b>P7 C3 L3</b>	39,591	41,140
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	<u>140,830</u>	<u>238,509</u>
4. Bonds - <b>P7 C3 L4</b>	1,138,607	653,012
5. Stock, Mutual Fund, and ETF Investments - <b>P7 C3 L5</b>	786,757	1,199,609
6. Mortgage Loans on Real Estate - <b>P7 C3 L6</b>		
7. Real Estate - <b>P7 C3 L7</b>		
8. Other Invested Assets - <b>P7 C3 L8</b>		
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	<u>2,066,194</u>	<u>2,091,130</u>
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - <b>P7 C3 L9a</b>	25,850	25,482
b. Deferred and Not Yet Due - <b>P7 C3 L9b</b>	87,996	74,493
10. Investment Income Accrued - <b>P7 C3 L10</b>	13,260	6,376
11. Assessments Receivable - <b>P7 C3 L11</b>		
12. Reinsurance Recoverable on Paid Losses and LAE - <b>P7 C3 L12</b>		
13. Electronic Data Processing Equipment - <b>P7 C3 L13</b>		
14. Fire Dues Recoverable - <b>P7 C3 L14</b>		80
15. Reinsurance Premium Recoverable - <b>P7 C3 L15</b>		
16. Other Assets: (List) - <b>P7 C3 L16 (a thru h)</b>		
a. Reinsurance Commission Receivable		
b.		
c.		
d.		
e. Federal Income Tax Recoverable	15,567	
f.		
g.		
h.		
17. TOTAL ADMITTED ASSETS - <b>P7 C3 L 19</b> (L8.1 thru L16)	<u>2,208,867</u>	<u>2,197,561</u>
	<b>P3 C1 L15</b>	<b>P3 C2 L15</b>

Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Losses Unpaid - P25 C5 L18	81,000	76,000
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	3,500	3,500
3. Commissions Payable	20,000	16,706
4. Fire Department Dues Payable	136	
5. Federal Income Taxes Payable		12,702
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	280,061	260,896
9. Reinsurance Payable	54,286	26,674
10. Amounts Withheld for Account of Others		
11. Payroll Taxes Payable (Employer Portion Only)		
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	6,333	4,994
b. Accrued Property Taxes		
c. Return Commissions Due Reinsurers		
d.		
e.		
Nonexpense Related:		
f. Premiums Received in Advance	8,250	8,099
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	453,566	409,571
14. Policyholders' Surplus - P5 C1 L7	1,755,301	1,787,990
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	2,208,867	2,197,561
	<b>P2 C1 L17</b>	<b>P2 C2 L17</b>

Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF OPERATIONS**

<b>Line</b>	<b>(1) As of 12/31/2022</b>	<b>(2) As of 12/31/2021</b>
1. Net Premiums and Assessments Earned - P22 C4 L16	370,403	365,140
Deductions:		
2. Net Losses Incurred - P25 C7 L18	84,267	160,404
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	32,334	22,960
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	211,009	198,189
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>327,610</u>	<u>381,553</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	42,793	(16,413)
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	25,664	32,932
b. Net Realized Capital Gains (Losses) - P29 C5 L999	<u>(5,450)</u>	<u>57,952</u>
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	20,214	90,884
8. Other Income (Expense):		
a. Policy and Installment Fees	15,854	14,280
b.		
c.		
d. Gain (Loss) on Disposal of Fixed Assets		
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>15,854</u>	<u>14,280</u>
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	78,861	88,751
10. Policyholder Refunds or Dividends		
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	78,861	88,751
12. Federal Income Taxes Incurred	<u>7,000</u>	<u>20,000</u>
13. NET INCOME (LOSS) (L11 less L12)	<u><u>71,861</u></u>	<u><u>68,751</u></u>

Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Policyholders' Surplus, Beginning of Year	1,787,990	1,752,347
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	71,861	68,751
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(104,550)	(33,108)
4. Change in Non-Admitted Assets - P8 C3 L7		
5. Other Changes in Surplus: (List)		
a.		
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	(32,689)	35,643
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	1,755,301	1,787,990



Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF CASH FLOW**

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums Collected - P21 C1 L16	403,309	359,394
2. Net Losses Paid - P25 C4 L19c	79,267	106,612
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	32,334	22,960
4. Other Underwriting Expenses Paid - P28 C3 L12	206,160	197,697
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	85,548	32,125
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	46,168	66,757
b. Less Investment Expenses Paid - P28 C4 L12	24,604	25,121
c. NET INVESTMENT RECEIPTS (L6a less L6b)	21,564	41,636
7. Other Income (Expense)	15,854	14,280
8. Policyholder Refunds (or Dividends)		
9. Federal Income Taxes Recovered (Paid)	(35,269)	(6,392)
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	87,697	81,649
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991	180,399	294,459
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995	716,072	258,479
c. Other - P29 C4 L996 thru L998		
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	896,471	552,938
12. Other Cash Provided:		
a. Premiums Received in Advance	151	
b.		
c.		
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	984,319	634,587
14. Cost of Investments Acquired:		
a. Bonds	668,659	122,685
b. Stocks, Mutual Funds, and ETFs	413,339	475,743
c. Other		
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	1,081,998	598,428
15. Other Cash Applied:		
a. Premiums Received in Advance		2,167
b.		
c.		
d.		
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	1,081,998	600,595
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	(97,679)	33,992
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	238,509	204,517
b. End of the Year - P2 C1 L3.1	140,830	238,509
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	(97,679)	33,992

**EXHIBIT I  
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2021 Assets Total Assets (P7 C1)
1. Cash on Hand				
2. Cash in Checking - P9 C6 L7	101,239		101,239	197,369
3. Cash Deposited at Interest - P10 C6 L999	39,591		39,591	41,140
4. Bonds - P11 C9 L999	1,138,607		1,138,607	653,012
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	786,757		786,757	1,199,609
6. Mortgage Loans on Real Estate - P16 C4 L999				
7. Real Estate - P18 C4 L999				
8. Other Invested Assets - P19 C6 L997				
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	25,850		25,850	25,482
b. Deferred and Not Yet Due	87,996		87,996	74,493
10. Investment Income Accrued - P24 C3 L7	13,260		13,260	6,376
11. Assessments Receivable - P23 C7 L10				
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17				
13. Electronic Data Processing Equipment				
14. Fire Dues Recoverable				80
15. Reinsurance Premium Recoverable				
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable				
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	15,567		15,567	
f.				
g.				
h.				
17. Furniture and Fixtures				
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a.				
b.				
Other Expense Related Non-Admitted Assets: (List)				
c.				
d.				
19. TOTAL ASSETS (L1 thru L18d)	2,208,867		2,208,867	2,197,561

**EXHIBIT II  
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2021	(2) As of 12/31/2022	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium			
2. Assessments Receivable			
3. Furniture and Fixtures			
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a.			
b.			
c.			
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)			

**SCHEDULE A  
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS**

Line	(1) Name of Institution	(2) Bank Balance 12/31/2022	(3) Outstanding Checks	(4)      (5) Other Adjustments *		(6) Book Balance 12/31/2022 (2)-(3)+(4)-(5)
				Add	Deduct	
1.	Horicon Bank	105,144	3,905			101,239
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					101,239 P7 C1 L2

**Date                      Amount**

\* If deposited, give date(s) deposits were made.

Deposits listed in Schedules A and B exceeding insured limit in one financial institution	<b>12/31/2022</b>	<b>12/31/2021</b>
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**COLUMBUS MUTUAL TOWN INSURANCE COMPANY**

**SCHEDULE B  
CASH DEPOSITED AT INTEREST**

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3) Interest		(4) Issue Date	(5) Maturity Date	(6) Book Value	(7)-(9) Interest			(10) Earned in 2022 (7)+(8)-(9)
				(3a) How Paid	(3b) Rate				(7) Received in 2022	(8) Due & Accrd 12/31/2022	(9) Due & Accrd 12/31/2021	
1.	CitiBank National	CD		JD-21	3.550%	10/2/2019	12/21/2023	39,591	1,420	43	43	1,420
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2022											
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)											
								39,591	1,420	43	43	1,420
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1

\* Total Book Value of CDARs

## COLUMBUS MUTUAL TOWN INSURANCE COMPANY

Year  
2022

## SCHEDULE C SECTION 1

## BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2022
1.	ALLSTATE CORP		2	020002BB6	8/15/2053	15,653	15,000	14,100	15,656	15,653	12/27/21	BBB	BBB+
2.	ALTRIA GROUP INC		1	02209SAS2	1/31/2024	35,645	35,000	34,647	37,161	35,645	11/20/19	BBB	A-
3.	ALTRIA GROUP INC		1	02209SBC6	2/14/2026	20,267	20,000	19,579	20,286	20,267	05/03/22	A-	A-
4.	AMERIPRISE FINANCIAL INC		1	03076CAF3	10/15/2023	55,824	55,000	54,619	56,276	55,824	03/23/22	A-	A-
5.	AON PLC		1	00185AAK0	12/15/2025	51,489	50,000	48,747	51,845	51,489	03/11/22	BBB	BBB
6.	ASSURED GUARANTY LTD		1	04621WAC4	7/1/2024	25,431	24,000	23,962	27,006	25,431	06/23/20	A	BBB+
7.	BANK NEW YORK MELLON		2	064058AL4	12/31/2099	39,852	40,000	32,218	39,850	39,852	12/23/21	BBB	BBB+
8.	BANK OF AMERICA CORP		2	060505FP4	12/31/2099	41,974	40,000	37,023	42,000	41,974	12/23/21	BBB-	BBB-
9.	BANK OF AMERICA CORP		1	06053FAA7	7/24/2023	35,044	35,000	34,848	35,293	35,044	12/11/18	A-	A
10.	BNSF FUNDING TRUST 1		2	05567SAA0	12/15/2055	29,852	30,000	28,239	29,850	29,852	06/27/22	BBB	BBB
11.	GENERAL ELECTRIC CO PFD SHRS		2	369604BQ5	12/15/2099	30,377	30,000	29,473	30,413	30,377	01/21/16	BBB-	BBB-
12.	JP MORGAN CHASE & CO		2	48128BAG6	12/31/2049	48,885	50,000	44,063	48,850	48,885	02/22/22	BBB	BBB
13.	MORGAN STANLEY		1	6174467Y9	9/8/2026	29,296	30,000	29,107	29,296	29,296	12/23/22	BBB+	BBB+
14.	NORTHERN TR CORP		2	665859AQ7	12/31/2049	29,341	30,000	26,291	29,325	29,341	05/03/22	BBB+	BBB+
15.	OLD NATL BANCORP IND		1	680033AC1	8/15/2024	40,670	40,000	39,062	42,055	40,670	07/30/19	A-	A-
16.	PARKER-HANNIFIN CORP MEDIUM TERM		1	70109HAL9	11/21/2024	40,595	40,000	38,617	41,716	40,595	11/15/19	A-	BBB+
17.	PIEDMONT NATIONAL GAS CO		1	720186AJ4	9/1/2025	50,525	50,000	47,419	50,685	50,525	03/21/22	A-	A-
18.	PPG INDUSTRIALS		1	693506BN6	3/15/2023	39,990	40,000	39,846	39,748	39,990	04/25/18	A-	A-
19.	PRINCIPAL FINANCIAL GROUP INC		1	74251VAM4	11/15/2026	42,508	45,000	42,031	42,327	42,508	09/19/22	BBB+	BBB+
20.	PROGRESSIVE CORP		1	743315AU7	12/30/2023	35,691	35,000	33,513	35,692	35,691	03/16/18	BBB+	BBB+
21.	RALPH LAUREN CORP		1	751212AC5	9/15/2025	51,269	50,000	48,562	51,460	51,269	03/23/22	A-	A-
22.	SOUTHERN CALIFORNIA EDISON CO		1	842400FY4	10/1/2023	50,406	50,000	49,386	50,597	50,406	04/08/22	A-	A-
23.	SOUTHERN CO		2	842587DJ3	9/15/2051	14,928	15,000	12,112	14,925	14,928	12/27/21	BBB-	BBB-
24.	STATE STREET CORP		1	857477AL7	5/15/2023	35,249	35,000	34,766	34,180	35,249	12/11/18	A-	A
25.	SVB FINANCIAL GROUP		1	78486QAD3	1/29/2025	50,549	50,000	48,005	50,620	50,549	03/24/22	A-	A-
26.	TRI-STATE GEN & TRANS ASSN PP		1	89566EAG3	11/1/2024	40,748	40,000	38,609	42,120	40,748	11/21/19	A-	A-
27.	US BANCORP		2	902973AZ9	3/1/2049	52,422	50,000	43,579	52,500	52,422	02/15/22	BBB+	BBB+
28.	WASTE MANAGEMENT INC		1	94106LAZ2	5/15/2024	50,819	50,000	48,774	51,182	50,819	03/09/22	BBB+	BBB+
29.	WELLS FARGO & CO		1	94974BGL8	7/22/2027	53,308	50,000	48,117	53,560	53,308	02/22/22	A-	A-
996.	TOTAL BONDS					<u>1,138,607</u>	<u>1,124,000</u>	<u>1,069,314</u>	<u>1,146,474</u>	<u>1,138,607</u>			
997.	Total Type 1 Bonds					835,323	824,000	802,216	843,105	835,323			
998.	Total Type 2 Bonds					<u>303,284</u>	<u>300,000</u>	<u>267,098</u>	<u>303,369</u>	<u>303,284</u>			
999.	TOTAL BONDS (L997+L998)					<u>1,138,607</u>	<u>1,124,000</u>	<u>1,069,314</u>	<u>1,146,474</u>	<u>1,138,607</u>			

P7 C1 L4

Insurance Company	Year
<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	<b>2022</b>

**SCHEDULE C SECTION 2  
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) (5)		(6) (7) (8)		(9) Interest Earned in 2022 (4)+(5)-(6)+ (7)-(8)	
					Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Amortization		
								Increase in 2022		Decrease in 2022
1.	ALLSTATE CORP	5.750%	5.460%	FA-15	863	326	326		3	860
2.	ALTRIA GROUP INC	4.000%	3.550%	JJ-31	1,400	587	587		417	983
3.	ALTRIA GROUP INC	4.400%	4.030%	JA-15	247	335	-		19	563
4.	AMERIPRISE FINANCIAL INC	4.000%	3.220%	AO-15	1,234	464	-		452	1,246
5.	AON PLC	3.875%	3.080%	JD-15	1,475	86	-		356	1,205
6.	ASSURED GUARANTY LTD	5.000%	3.550%	JJ-1	1,200	600	600		695	505
7.	BANK NEW YORK MELLON	3.750%	3.760%	MJSD-20	1,633	46	179	2		1,502
8.	BANK OF AMERICA CORP	5.125%	4.880%	JJ-20	2,050	63	63		26	2,024
9.	BANK OF AMERICA CORP	4.100%	4.070%	JJ-24	1,436	626	626		42	1,394
10.	BNSF FUNDING TRUST 1	6.610%	6.650%	JJ-15	99	915	-	2		1,016
11.	GENERAL ELECTRIC CO PFD SHRS	8.100%	7.990%	MJSD-15	1,481	107	47		34	1,507
12.	JP MORGAN CHASE & CO	4.600%	4.710%	FA-1	1,016	959	-	35		2,010
13.	MORGAN STANLEY	4.350%	5.000%	JD-23	381	410	-			791
14.	NORTHERN TR CORP	4.600%	4.750%	MNTHLY	595	345	-	16		956
15.	OLD NATL BANCORP IND	4.125%	3.780%	FA-15	1,650	623	623		320	1,330
16.	PARKER-HANNIFIN CORP MEDIUM TERM	3.300%	3.000%	MN-21	1,320	147	147		286	1,034
17.	PIEDMONT NATIONAL GAS CO	3.600%	3.200%	MS-15	800	600	-		160	1,240
18.	PPG INDUSTRIALS	3.200%	3.340%	MS-15	1,280	377	377	242		1,522
19.	PRINCIPAL FINANCIAL GROUP INC	3.100%	4.580%	MN-15	217	178	-	181		576
20.	PROGRESSIVE CORP	5.375%	5.250%	MO-15	1,882	554	554		1	1,881
21.	RALPH LAUREN CORP	3.750%	2.980%	MS-15	896	552	-		191	1,257
22.	SOUTHERN CALIFORNIA EDISON CO	3.500%	2.940%	AO-3	841	437	-		191	1,087
23.	SOUTHERN CO	3.750%	3.780%	MS-15	562	166	166	3		565
24.	STATE STREET CORP	3.100%	3.450%	MN-31	1,086	139	139	752		1,838
25.	SVB FINANCIAL GROUP	3.500%	3.110%	JJ-29	608	739	-		71	1,276
26.	TRI-STATE GEN & TRANS ASSN PP	3.700%	3.290%	MN-1	1,480	247	247		359	1,121
27.	US BANCORP	5.300%	4.970%	AO-15	1,767	559	-		78	2,248
28.	WASTE MANAGEMENT INC	3.500%	2.820%	MN-15	1,196	224	-		363	1,057
29.	WELLS FARGO & CO	4.300%	2.990%	FJ-22	896	950	-		252	1,594
998.	Interest on Bonds Matured or Disposed of During 2022				3,032		1,031	798	499	2,300
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				34,623	12,361	5,712	2,031	4,815	38,488
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2

SCHEDULE C SECTION 3  
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (6)-(3)	(8) # of Years on Sch C-3
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
997.	TOTAL UNREALIZED GAINS (LOSSES)							
998.	Less 2021 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							

P5 C1 L3



**SCHEDULE D SECTION 1 PART 1  
PREFERRED STOCKS**

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2022	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
					12/31/2021	12/31/2022						
1.	Wisconsin Reinsurance Corp Series A	97689118	100.00	100,000	100,000	100,000	0	NR	1/1/1991	2	No	No
2.	Wisconsin Reinsurance Corp Series B	97689126	60.00	60,000	60,000	60,000	0	NR	1/1/1991	2	No	Yes
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS			160,000	160,000	160,000	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks			160,000	160,000	160,000						
999.	TOTAL PREFERRED STOCKS (L997+L998)			160,000	160,000	160,000						
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

**SCHEDULE D SECTION 1 PART 2  
MUTUAL FUNDS & ETFs**

(1) Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2021	12/31/2022			
1.	DFAE	Dimensional Emerging Core Equity Market ETF	ETFS	8,650	8,208	6,585	(1,623)	VAR	2
2.	DFAI	Dimensional International Core Equity Market ETF	ETFS	17,982	17,745	15,400	(2,345)	VAR	2
3.	DFAU	Dimensional US Core Equity Market ETF	ETFS	9,218	9,218	7,971	(1,247)	3/28/2022	2
4.		Fidelity Money Market Government Portfolio	MM	207,549	207,549	207,549	0	VAR	1
5.	XSVM	Invesco S&P Small Cap Value with Momentum ETF	ETFS	21,082	21,676	18,296	(3,380)	VAR	2
6.	IMCB	Ishares Morningstar Mid-Cap ETF	ETFS	10,701	10,701	9,387	(1,314)	3/28/2022	2
7.	IQLT	Ishares Tr Edge Msci International Quality Factor ETF	ETFS	17,368	17,368	15,709	(1,659)	VAR	2
8.	FNDF	Schwab Strategic Tr Schwab Fundamental Intl Large Co Index ETF	ETFS	17,388	23,726	15,552	(8,174)	VAR	2
9.	SPY	SPDR S&P 500 ETF TRUST	ETFS	19,704	54,620	43,979	(10,641)	VAR	2
10.	VWO	Vanguard FTSE Emerging Markets ETF	ETFS	8,869	8,869	7,601	(1,268)	VAR	2
11.	VB	Vanguard Index Funds Vanguard Small -Cap ETF	ETFS	9,530	9,530	8,259	(1,271)	3/28/2022	2
12.	VSS	Vanguard Intl Equity Index Fds FTSE	ETFS	12,649	15,803	12,851	(2,952)	VAR	2
13.									
14.									
15.									
16.									
17.									
18.									
19.									
20.									
995.	TOTAL MUTUAL FUNDS AND ETFs			360,690	405,013	369,139	(35,874)		
					P14.2 C5 L998	P14.2 C6 L998	P14.2 C7 L998		
996.	Money Market Mutual Funds					207,549			
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs					161,590			
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					369,139			

**SCHEDULE D SECTION 1 PART 3  
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2021	12/31/2022		
1.	Adobe Inc	00724F101	11.000	4,216	4,216	3,702	(514)	5/16/2022
2.	Advanced Micro Devices Inc	007903107	51.000	4,293	4,293	3,303	(990)	VAR
3.	Alphabet Inc Capital Stock Class C	02079K107	40.000	4,453	4,453	3,549	(904)	VAR
4.	Apple Inc	037833100	31.000	4,340	4,340	4,028	(312)	VAR
5.	Applied Materials Inc	038222105	44.000	4,546	4,546	4,285	(261)	VAR
6.	Automatic Data Processing Inc	053015103	21.000	4,323	4,323	5,016	693	VAR
7.	Brown Forman Corp Cl B	115637209	70.000	4,554	4,554	4,598	44	VAR
8.	Consolidated Edison Inc	209115104	45.000	4,237	4,237	4,289	52	VAR
9.	CSX Corp	126408103	139.000	4,495	4,495	4,306	(189)	VAR
10.	Digital Rlty Tr Inc	253868103	33.000	4,208	4,208	3,309	(899)	VAR
11.	Duke Energy Corp	26441C204	39.000	4,223	4,223	4,017	(206)	VAR
12.	Illinois Tool Wks Inc	452308109	23.000	4,658	4,658	5,067	409	VAR
13.	Kroger Co	501044101	79.000	4,269	4,269	3,522	(747)	VAR
14.	Lam Research Corp	512807108	11.000	4,944	4,944	4,623	(321)	VAR
15.	Lilly Eli & Co	532457108	16.000	4,677	4,677	5,853	1,176	VAR
16.	Mcdonalds Corp	580135101	17.000	4,119	4,119	4,480	361	VAR
17.	Merck & Co Inc New	58933Y105	51.000	4,611	4,611	5,658	1,047	VAR
18.	Meta Platform, Inc.	3030M102	25.000	4,650	4,650	3,009	(1,641)	VAR
19.	Microsoft Corp	594918104	17.000	4,281	4,281	4,077	(204)	VAR
20.	Monolithic Pwr Sys Inc	609839105	12.000	4,617	4,617	4,243	(374)	VAR
21.	NAMICO	62989*105	30.00	1,500	10,433	11,432	999	1/1/1997
22.	Nvidia Corporation	67066G104	27.000	4,261	4,261	3,946	(315)	VAR
23.	Old Dominion Freight Line Inc	67066G104	17.000	4,458	4,458	4,824	366	VAR
24.	Price T Rowe Group Inc	74144T108	40.000	4,692	4,692	4,362	(330)	VAR
25.	Proctor & Gamble Co	742718109	28.000	4,210	4,210	4,244	34	VAR

Insurance Company	<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE D SECTION 1 PART 3  
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2021	12/31/2022		
26.	Public Storage	74460D109	14.000	4,370	4,370	3,923	(447)	VAR
27.	Qualcomm Inc	747525103	34.000	4,384	4,384	3,738	(646)	VAR
28.	Smucker J M Co	832696405	30.000	4,291	4,291	4,754	463	VAR
29.	Southern Copper Corp	84265V105	81.000	4,405	4,405	4,892	487	VAR
30.	Verizon Communications Inc	92343V104	89.000	4,246	4,246	3,507	(739)	VAR
31.	Visa Inc Class A	92826C839	23.000	4,400	4,400	4,778	378	VAR
32.	Walmart Inc.	931142103	29.000	4,223	4,223	4,112	(111)	VAR
33.	Wisconsin Reinsurance Class A	97689100	16,941.00	16,941	138,072	109,922	(28,150)	1/1/1991
34.	Zoetis Inc Cl A	98978V103	29.000	4,722	4,722	4,250	(472)	VAR
996.	<b>TOTAL COMMON STOCKS</b>			<u>159,817</u>	<u>289,881</u>	<u>257,618</u>	<u>(32,263)</u>	
997.	<b>Total Preferred Stocks - P14 C6 L999</b>			160,000	160,000	160,000		
998.	<b>Total Mutual Funds and ETFs - P14.1 C6 L999</b>			360,690	405,013	369,139	(35,874)	
999.	<b>TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS</b> (L996+L997+L998)			<u>680,507</u>	<u>854,894</u>	<u>786,757</u>	<u>(68,137)</u>	
						<b>P7 C1 L5</b>	<b>P14.3 C6 L998</b>	

Insurance Company	Year <b>2022</b>
<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	

**SCHEDULE D SECTION 2  
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2021	(6) Unrealized Gains (Losses) (5)-(4)
1.	Artisan Developing World Fund Advisor Shares	04314H618	457.78	12,273	10,112	(2,161)
2.	Artisan International Small-Mid Fund Advisor Shares	04314H485	461.90	9,940	9,478	(462)
3.	BlackRock Inflation Protected Bond Fund	09260V556	4,184.10	50,000	49,456	(544)
4.	Cohen & Steers Real Estate Securities Fund Cl	191912401	31.27	514	690	176
5.	Dimensional International Core Equity Market ETF	25434V203	425.00	12,427	12,567	140
6.	I Shares Core S&P 500 ETF	464287200	99.00	17,216	47,222	30,006
7.	Invesco Exchange-Traded Fd Tr II Pfd ETF	46138E511	4,900.00	72,994	73,500	506
8.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2022	46138J882	2,760.00	60,191	59,036	(1,155)
9.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2023	46138J866	2,300.00	50,259	49,358	(901)
10.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2024	46138J841	2,250.00	50,112	49,118	(994)
11.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2025	46138J825	3,580.00	80,076	78,402	(1,674)
12.	iShares iBonds Dec 2022 Term Treasury ETF	46436E809	1,600.00	40,490	40,224	(266)
13.	iShares iBonds Dec 2025 Term Treasury ETF	46436E866	4,900.00	132,142	129,458	(2,684)
14.	Janus Henderson Venture Fund	471023507	164.50	11,745	15,767	4,022
15.	Oakmark Fund Investor Class	413838103	397.49	45,000	47,369	2,369
16.	Parnassus Core Equity Inv	701769101	732.80	28,668	46,467	17,799
17.	Schwab Strategic Tr Schwab Fundamental Intl Large Co Index ETF	808524755	195.00	6,338	0	(6,338)
18.	Thrivent Small Cap Stock Fund Class S	885882555	394.81	13,621	12,768	(853)
19.	Vanguard FTSE Developed Markets Index Fund ETF Shares	921943858	530.00	27,635	27,062	(573)
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS			721,641	758,054	36,413
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					(68,137)
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					(104,550)
						P5 C1 L3

Insurance Company	<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE D SECTION 3  
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

Line	Name of Security or Fund	CUSIP # or Ticker Symbol	(3) Received in 2022	(4) Dividends		(6) Earned in 2022 (3)+(4)-(5)
				(5) Receivable 12/31/2022	(5) Receivable 12/31/2021	
1.	Apple Inc	037833100	14			14
2.	Applied Materials Inc	038222105	33			33
3.	Automatic Data Processing Inc	053015103	43	26		69
4.	Brown Forman Corp Cl B	115637209	25	14		39
5.	Consolidated Edison Inc	209115104	105			105
6.	CSX Corp	126408103	41			41
7.	Digital Rlty Tr Inc	253868103	78	40		118
8.	Dimensional Emerging Core Equity Market ETF	25434V302	187			187
9.	Dimensional International Core Equity Market ETF	25434V203	407			407
10.	Dimensional US Core Equity Market ETF	25434V104	91			91
11.	Duke Energy Corp	26441C204	78			78
12.	Fidelity Money Market Government Portfolio	316175108	890	459		1,349
13.	Illinois Tool Wks Inc	452308109	58	30		88
14.	Invesco S&P Small Cap Value with Momentum ETF	46137V480	286			286
15.	Ishares Morningstar Mid-Cap ETF	464288208	125			125
16.	Ishares Tr Edge Msci International Quality Factor ETF	46434V456	450			450
17.	Kroger Co	501044101	42			42
18.	Lam Research Corp	512807108	34	19		53
19.	Lilly Eli & Co	532457108	47			47
20.	Mcdonalds Corp	580135101	71			71
21.	Merck & Co Inc New	58933Y105	68	37		105
22.	Microsoft Corp	594918104	33			33
23.	Monolithic Pwr Sys Inc	609839105	18	9		27
24.	Nvidia Corporation	67066G104	3			3
25.	Old Dominion Freight Line Inc	67066G104	15			15
26.	Price T Rowe Group Inc	74144T108	140			140
27.	Proctor & Gamble Co	742718109	52			52

Insurance Company	<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE D SECTION 3  
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

(1) Line	(2) Name of Security or Fund	(3) CUSIP # or Ticker Symbol	(4) Dividends			(5) Earned in 2022 (3)+(4)-(5)
			(3) Received in 2022	(4) Receivable 12/31/2022	(5) Receivable 12/31/2021	
28.	Public Storage	74460D109	266			266
29.	Qualcomm Inc	747525103	76			76
30.	Schwab Strategic Tr Schwab Fundamental Intl Large Co Index ETF	808524755	466			466
31.	Smucker J M Co	832696405	62			62
32.	Southern Copper Corp	84265V105	196			196
33.	SPDR S&P 500 ETF TRUST	78462F103	710	206	188	728
34.	Vanguard FTSE Emerging Markets ETF	922042858	277			277
35.	Vanguard Index Funds Vanguard Small -Cap ETF	922908751	102			102
36.	Vanguard Intl Equity Index Fds FTSE	922042718	295			295
37.	Verizon Communications Inc	92343V104	115			115
38.	Visa Inc Class A	92826C839	19			19
39.	Walmart Inc.	931142103	16	16		32
40.	Zoetis Inc Cl A	98978V103	19			19
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2022		4,072		433	3,639
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		10,125	856	621	10,360
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	Year
<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	<b>2022</b>

**SCHEDULE E SECTION 1  
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1)	(2)	(3)	(4)
		Year Mortgage		Original	Unpaid
		Given	Due	Amount of Loan	Balance 12/31/2022
1.	None				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999. TOTAL MORTGAGE LOANS ON REAL ESTATE					P7 C1 L6



**SCHEDULE E SECTION 2  
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

	(1)	(2a)	(2b)	INTEREST			
Line	Mortgagor	How Paid	Rate	(3) Received in 2022	(4) Due & Accrd 12/31/2022	(5) Due & Accrd 12/31/2021	(6) Earned in 2022 (3)+(4)-(5)
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2022				xxx		
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)			P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4

**SCHEDULE F  
REAL ESTATE**

Line	Description of Real Estate	(1)	(2)	(3)		(4)	(5)
		Actual Cost	Depreciation for 2022	Book Value Less Encumbrances			Rental Income Earned
				12/31/2021	12/31/2022		
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
999.	TOTAL REAL ESTATE (L1 thru L17)						
				<u>P27 C5 L5D</u>		<u>P7 C1 L7</u>	<u>P24 C5 L5</u>

**COLUMBUS MUTUAL TOWN INSURANCE COMPANY**

**SCHEDULE G SECTION 1  
OTHER INVESTED ASSETS**

(1) Line	(2) Name of Security	(3) Shares	(4) Purchase Date	(5) Actual Cost	(6) Market Value		(7) Unrealized Gains(Losses)	(8) Maturity Date
					12/31/2021	12/31/2022		
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS				_____	_____	_____	
					=====	=====		
						<b>P7 C1 L8</b>		
998.	Less 2021 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						=====	
							<b>P5 C1 L3</b>	

**SCHEDULE G SECTION 2  
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

(1) Line	(2) Name of Security	(2) Income Type	(5) <b>INCOME</b>			
			(3) Received in 2022	(4) Due & Accrd 12/31/2022	(5) Due & Accrd 12/31/2021	(6) Earned in 2022 (3)+(4)-(5)
1.	None					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2022					
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)					
			P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

**SCHEDULE H SECTION 1  
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2021	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2022 (1)+(2)-(3)
1.	Fire	269,342	304,073	269,342	304,073
2.	Extended Coverage	291,787	329,412	291,787	329,412
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	561,129	633,485	561,129	633,485
6.	Nonproperty	90,139	91,578	90,139	91,578
7.	PREMIUMS IN FORCE (L5+L6)	651,268	725,063	651,268	725,063

What method did the company use to compute Direct Premiums In-Force as of 12/31/2022?

(Inventory or Data Accumulated)      Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES                      NO                      x

Please identify the 'Other' coverages provided, if applicable.

Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE H SECTION 2  
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2022	(2) Premiums and* Assessments Receivable 12/31/2021	(3) Premiums and* Assessments Receivable 12/31/2022	(4) Premiums and Assessments Written **  (1)+(2)-(3)
1.	Fire				301,775
2.	Extended Coverage				326,923
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)				628,698
6.	Nonproperty				91,486
7.	DIRECT PREMIUMS (L5+L6)	706,313	99,975	113,846	720,184
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance Premiums Payable or Receivable in 2022	Net Reinsurance Premiums Payable or Receivable 12/31/2022	Reinsurance Premiums Ceded in 2022 (1)+(2)-(3)
	Reinsurance Ceded				
8.	Property - Mechanical Breakdown				
9.	Property - Pro Rata				183,664
10.	Property - Excess				92,060
11.	PROPERTY PREMIUMS (L8+L9+L10)				275,724
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess				54,892
14.	NONPROPERTY PREMIUMS (L12+L13)				54,892
15.	TOTAL PREMIUMS CEDED (L11+L14)	303,004	26,674	54,286	330,616
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	403,309	73,301	59,560	389,568
		P6 C1 L1			P22 C1 L16

Insurance Company	Year
<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	<b>2022</b>

**SCHEDULE H SECTION 3  
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2022	(2) Unearned Premium 12/31/2021	(3) Unearned Premium 12/31/2022	(4) Premiums and Assessments Earned in 2022 (1)+(2)-(3)
1.	Fire	301,775	137,773	153,064	286,484
2.	Extended Coverage	326,923	149,254	165,819	310,358
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	628,698	287,027	318,883	596,842
6.	Nonproperty	91,486	46,725	51,911	86,300
7.	DIRECT PREMIUMS (L5+L6)	720,184	333,752	370,794	683,142
	<b>Reinsurance Ceded</b>	<b>Written Reinsurance Premiums Ceded in 2022</b>	<b>Unearned Premium Ceded 12/31/2021</b>	<b>Unearned Premium Ceded 12/31/2022</b>	<b>Earned Reinsurance Premiums Ceded in 2022</b>
8.	Property - Mechanical Breakdown				
9.	Property - Pro Rata	183,664	72,856	90,733	165,787
10.	Property - Excess	92,060			92,060
11.	PROPERTY PREMIUMS (L8+L9+10)	275,724	72,856	90,733	257,847
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess	54,892			54,892
14.	NONPROPERTY PREMIUMS (L12+L13)	54,892			54,892
15.	TOTAL PREMIUMS CEDED (L11+L14)	330,616	72,856	90,733	312,739
		<b>P21 C4 L15</b>			
16.	NET PREMIUMS (L7 less L15)	389,568	260,896	280,061	370,403
		<b>P21 C4 L16</b>	<b>P3 C2 L8</b>	<b>P3 C1 L8</b>	<b>P4 C1 L1</b>

**SCHEDULE H SECTION 4  
NET ASSESSMENT INCOME AND RECEIVABLE**

Line	Line of Business (Indicate Class or Line)	(1)	(2)	(3)	(4)	(5) <u>DEDUCT</u> (6)		(7)
		Assessment Due Date	Rate	Amount of Insurance Base * For Assessment Levied	Assessment Levied	Assessments Received	Assessments Cancelled	Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
1.	None							
2.								
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)				_____	_____	_____	_____
8.	Previous Assessments (Balance Receivable Beginning of Year)					_____		_____
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							=====

\* Identify base used (In Force or Premium)



**SCHEDULE I  
NET INVESTMENT INCOME EARNED**

Line	Asset	(1)	(2)	(3) Income		(5)	(6)
		Received in 2022 *	Bond Prem/Discount Amortization	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022  (1)+(2)+(3)-(4)	Earned in 2021
1.	Cash at Interest - P10 L999	1,420		43	43	1,420	1,420
2.	Bonds - P12 L999	34,623	(2,784)	12,361	5,712	38,488	20,519
3.	Stocks, Mutual Funds, and ETFs - P15 L999	10,125		856	621	10,360	36,114
4.	Mortgage Loans on Real Estate - P17 L999						
5.	Real Estate - P18 L999						
6.	Other Invested Assets - P19 L997						
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	<u>46,168</u>	<u>(2,784)</u>	<u>13,260</u>	<u>6,376</u>	<u>50,268</u>	<u>58,053</u>
				P7 C1 L10	P7 C4 L10		
8.	Investment Expenses - P28 C4 L8					24,604	25,121
9.	NET INVESTMENT INCOME EARNED (L7 less L8)					<u>25,664</u>	<u>32,932</u>
						P4 C1 L7a	P4 C2 L7a

\* Net of any accrued interest purchased.

**SCHEDULE J SECTION 1  
NET LOSSES INCURRED**

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2022 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2022	(6) Losses Unpaid 12/31/2021	(7) Losses * Incurred in 2022 (4)+(5)-(6)			
1.	Fire				33,591	2,500	2,500	33,591			
2.	Extended Coverage				74,769	76,684	114,555	36,898			
3.	Mechanical Breakdown Coverage										
4.	Other Coverage										
5.	SUBTOTAL (L1+L2+L3+L4)				108,360	79,184	117,055	70,489			
6.	Nonproperty				40,893	564,000	616,000	(11,107)			
7.	DIRECT LOSSES (L5+L6)				149,253	643,184	733,055	59,382			
	<b>Reinsurance Recoveries</b>				<b>Recoveries Received on Losses Paid</b>	<b>Rcoverble on Losses Paid 12/31/2021</b>	<b>Rcoverble on Losses Paid 12/31/2022</b>	<b>Recoverable Losses Paid Paid Losses (1)-(2)+(3)</b>	<b>Recoverable on Losses Unpaid 12/31/2022</b>	<b>Recoverable on Losses Unpaid 12/31/2021</b>	<b>Recoveries Incurred in 2022 (4)+(5)-(6)</b>
8.	Property - Mechanical Breakdown										
9.	Property - Pro Rata	34,353			34,353	10,684	56,055	(11,018)			
10.	Property - Excess										
11.	TOTAL PROPERTY (L8+L9+L10)	34,353			34,353	10,684	56,055	(11,018)			
12.	Nonproperty - Pro Rata										
13.	Nonproperty - Excess	35,633			35,633	551,500	601,000	(13,867)			
14.	TOTAL NONPROPERTY (L12+L13)	35,633			35,633	551,500	601,000	(13,867)			
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	69,986			69,986	562,184	657,055	(24,885)			
16.	Plus LAE Reinsurance Recoverable on Losses Paid										
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	69,986			69,986	562,184	657,055	(24,885)			
			P7 C5 L12	P7 C1 L12							
18.	NET LOSSES (L7 less L15)				79,267	81,000	76,000	84,267			
						P3 C1 L1	P3 C2 L1	P4 C1 L2			
19.	Net Losses Paid										
a.	Direct Losses Paid (L7 C4)				149,253						
b.	Reinsurance Recoveries Received (L15 C1)				69,986						
c.	Net Losses Paid (L19a less L19b)				79,267						
					P6 C1 L2						

\* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE J SECTION 2  
NET LOSSES UNPAID**

Line	Line of Business	(1)	(2)	(3)	(4)
			<b>Losses Unpaid</b>		
			Case Basis	IBNR*	Total** (2)+(3)
1.	Fire		0	2,500	2,500
2.	Extended Coverage		71,684	5,000	76,684
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)		71,684	7,500	79,184
6.	NonProperty		564,000		564,000
7.	DIRECT LOSSES UNPAID (L5+L6)		635,684	7,500	643,184
			<b>Reinsurance Recoverable</b>		
			Case Basis	IBNR*	Total (2)+(3)
8.	Property - Mechanical Breakdown				
9.	Property - Pro Rata		10,684		10,684
10.	Property - Excess				
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)		10,684		10,684
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess		551,500		551,500
14.	NON-PROPERTY RECOVERABLE (L12+L13)		551,500		551,500
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)		562,184		562,184
16.	NET LOSSES UNPAID (L7-L15)		73,500	7,500	81,000

**P25 C5 L18**

\* IBNR = Estimate of Incurred But Not Reported Losses

**SCHEDULE K  
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
1.	Loss Adjustment Expenses:					
	a. Direct	18,170			18,170	8,312
	b. Less Reinsurance Ceded					
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	18,170			18,170	8,312
2.	Commissions:					
	a. Direct		113,485		113,485	94,865
	b. Less Reinsurance Ceded		47,203		47,203	43,669
	c. NET COMMISSIONS (L2a-L2b)		66,282		66,282	51,196
3.	Directors Fees and Expenses:					
	a. Meeting Fees	286	2,286	286	2,858	2,849
	b. Meeting Expenses					
	c. Loss Adjusting Fees					65
	d. Underwriting and Inspection Fees					
	e. Directors and Officers Insurance	502	4,012	502	5,016	4,894
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	788	6,298	788	7,874	7,808
4.	Personnel Costs:					
	a. Salaries and Wages	5,999	47,988	5,999	59,986	56,355
	b. Health Insurance/Benefits					
	c. Payroll Taxes	331	2,649	331	3,311	4,229
	d. Retirement Plans					
	e. Other					
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	6,330	50,637	6,330	63,297	60,584
5.	Real Estate Costs:					
	a. Rental of Office Space	948	7,584	948	9,480	8,325
	b. Utilities: Heat and Electric	153	1,225	153	1,531	1,421
	c. Property Taxes					
	d. Depreciation/Real Estate					
	e. Insurance					
	f. Building/Maintenance					
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	1,101	8,809	1,101	11,011	9,746

(Continued)

**SCHEDULE K  
NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
6.	Office Costs:					
a.	Telephone	337	2,699	337	3,373	3,164
b.	Advertising	10	79	10	99	
c.	Printing and Stationery					
d.	Office Maintenance/Supplies	2,595	20,756	2,595	25,946	36,173
e.	Equipment Lease/Maintenance					
f.	Depreciation: Furniture and Fixtures					
g.	Depreciation: EDP Equipment and Software					
h.	Computer Software					
i.	Automobile Expenses					
j.	TOTAL OFFICE COSTS (L6a thru L6i)	2,942	23,534	2,942	29,418	39,337
7.	Other:					
a.	Loss Prevention/Inspection		13,172		13,172	13,345
b.	Rating Bureaus					
c.	Trade Association Dues		11,659		11,659	11,063
d.	Legal and Accounting	2,124	16,991	2,124	21,239	24,357
e.	Interest Expense					
f.	Fire Department Dues		6,136		6,136	5,520
g.	Agent Licensing		458		458	404
h.	Investment Management Fees			10,440	10,440	10,538
i.	Other Investment Fees					
j.	Seminars and Conventions	213	1,704	213	2,130	1,938
k.						
l.	Miscellaneous	458	3,668	458	4,584	120
m.	Other insurance	208	1,661	208	2,077	2,002
n.	TOTAL OTHER (L7a thru L7i)	3,003	55,449	13,443	71,895	69,287
8.	NET EXPENSES INCURRED (L1 thru L7)	32,334	211,009	24,604	267,947	246,270
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2022	3,500	26,469		29,969	25,120
10.	Plus Expense Related Accruals - 12/31/2021	3,500	21,620		25,120	24,628
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g					
b.	Plus Reins Recoverable LAE CY - P25 C3 L16					
c.	Less Reins Recoverable LAE PY - P25 C2 L16					
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	32,334	206,160	24,604	263,098	245,778

**SCHEDULE L**  
**NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	Artisan Developing World Fund Advisor Shares	MFUNDS	04/12/2021	VAR	12,273	8,044	(4,229)
2.	Artisan International Small-Mid Fund Advisor Shares	MFUNDS	07/01/2021	03/28/2022	9,940	8,208	(1,732)
3.	BlackRock Inflation Protected Bond Fund	MFUNDS	07/08/2021	VAR	50,000	44,171	(5,829)
4.	BROWARD CNTY FL ARPT SYS REV	BONDS	04/07/2020	10/03/2022	30,000	30,000	0
5.	Cohen & Steers Real Estate Securities Fund Class	MFUNDS	VAR	12/22/2022	514	472	(42)
6.	Dimensional International Core Equity Market ETF	ETFs	VAR	VAR	12,427	11,799	(628)
7.	I Shares Core S&P 500 ETF	ETFs	VAR	05/03/2022	17,216	41,801	24,585
8.	INTERCONTINENTAL EXCHANGE GROUP I	BONDS	03/20/2020	06/13/2022	25,280	25,399	119
9.	Invesco Exchange-Traded Fd Tr II Pfd ETF	ETFs	VAR	02/22/2022	72,994	67,080	(5,914)
10.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2022	ETFs	11/27/2020	VAR	60,191	58,578	(1,613)
11.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2023	ETFs	11/27/2020	03/22/2022	50,259	48,569	(1,690)
12.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2024	ETFs	11/27/2020	03/09/2022	50,112	47,856	(2,256)
13.	Invesco Exchange-Traded Self Indexed Fd Tr Bulletshares 2025	ETFs	VAR	VAR	80,076	75,078	(4,998)
14.	iShares iBonds Dec 2022 Term Treasury ETF	ETFs	09/27/2021	05/03/2022	40,490	40,036	(454)
15.	iShares iBonds Dec 2025 Term Treasury ETF	ETFs	VAR	VAR	132,142	124,254	(7,888)
16.	Janus Henderson Venture Fund	MFUNDS	VAR	03/28/2022	11,745	13,551	1,806
17.	JP MORGAN CHASE & CO PFD	BONDS	06/24/2016	02/01/2022	45,000	45,000	0
18.	NATIONAL RURAL	BONDS	07/18/2017	07/15/2022	40,000	40,000	0
19.	Oakmark Fund Investor Class	MFUNDS	VAR	05/02/2022	45,000	41,991	(3,009)
20.	Parnassus Core Equity Inv	MFUNDS	VAR	05/02/2022	28,668	40,172	11,504
21.	PEMBROKE PINES FLA COMMUNICATION	BONDS	08/24/2017	10/03/2022	40,000	40,000	0
22.	Schwab Strategic Tr Schwab Fundamental Intl Large Co Index ETF	ETFs	VAR	03/28/2022	6,338	6,287	(51)
23.	Thrivent Small Cap Stock Fund Class S	MFUNDS	05/27/2021	03/28/2022	13,621	12,602	(1,019)
24.	Vanguard FTSE Developed Markets Index Fund ETF Shares	ETFs	05/27/2021	02/25/2022	27,635	25,523	(2,112)
990.	NET REALIZED CAPITAL GAIN (LOSS)				901,921	896,471	(5,450)
	Summary by Asset Type:						
990.	Cash Deposited At Interest						
991.	Bonds				180,280	180,399	119
992.	Preferred Stock						
993.	Common Stock						
994.	Mutual Funds				171,761	169,211	(2,550)
995.	ETFs				549,880	546,861	(3,019)
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				901,921	896,471	(5,450)

P4 C1 L7b

**SCHEDULE M  
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	622	226,734,578	226,734,578	
2. Add Insurance Written or Renewed	629	249,597,175	249,597,175	
3. TOTAL RISK IN-FORCE (L1+L2)	1,251	476,331,753	476,331,753	
4. Deduct Insurance Expired and Cancelled	622	226,734,578	226,734,578	
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	629	249,597,175	249,597,175	
6. Deduct Reinsurance in Force		69,071,976	69,071,976	
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		180,525,199	180,525,199	
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		396,816		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		287,003		

## GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes No **X**

If so, have such amendments been filed with the Commissioner (OCI)?

Yes No

2 a. Were new directors or officers elected or appointed during the year?

Yes No **X**

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes No

b. Identify the number of internal and external board of director members.

Internal 0 External 7

3. Amount of directors' compensation?

Fees per meeting: \$60 per meeting/\$125 full day events Mileage: \$0.585

4. How often do directors meet? Bi-monthly or as necessary

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes **X** No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No **X**

7. List number of employees on the payroll as of year-end:

Full Time 1 Part-Time 1

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 12/4/2000 Amended 10/11/2012

b. Does the company use an outside investment advisor?

Yes **X** No

If yes:

Name of Advisor: Tom Batterman  
Name of Firm: Marshall Financial Group  
Address of Firm: 500 Third Sreet  
City, State and Zip of Firm: Wausau, WI 54403  
Telephone number: (715) 848-8110

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes **X** No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes **X** No Effective Date: 10/1/2020

If yes:

Name of Custodian: National Exchange Bank & Trust  
Address of Custodian: PO Box 827  
City, State and Zip of custodian: Fond Du Lac, WI 56936-0827

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

None



## GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Columbia	Fond Du Lac	Iowa	Sauk
Crawford	Grant	Jefferson	Vernon
Dane	Green	LaFayette	Washington
Dodge	Green Lake	Richland	Waukesha

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes  No

Various rates and forms

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Tracy Ferguson	American Insurance Services	37.00%	Yes
Trent Haldiman	Service Insurance Agency LLC	14.00%	Yes

13b. List the company's commission schedule by line of business:

Line(s) of Business	Commission Rates	
	New	Renewal
All lines of business	15.00%	15.00%

13c. Indicate premium billing modes:

1 year      3 year      Policy term matches billing term (of less than one year)

Other Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes  No

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	FO-10060
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	4,896,500
Pro Rata Reinsurance:	4,496,500
Net Before Excess Rein:	400,000
Excess Reinsurance:	350,000
Net Exposure:	50,000

\* See instructions for OCI interpretation on retained loss exposure.

**GENERAL INTERROGATORIES (cont)**

16. Has there been a change in reinsurers during the current year?

Yes                      No     **X**

If yes, provide reason for the change in reinsurers.

17a. What are the names of the companies with whom you reinsure property (not mechanical breakdown) and liability coverages.

Wisconsin Reinsurance Corp  
2810 City View Drive  
Madison, WI 53704

Are you in compliance with ss. 612.31 and 612.33, Wis. Stat., and ss. Ins 13.06 and 13.09, Wis. Adm. Code, regarding reinsurance requirements?

Yes     **X**                      No

17b. What are the names of the companies with whom you reinsure mechanical breakdown coverage.

N/A

18. Is the Town Mutual a member of an Insurance Holding company System as defined by Ins 40.01 (6), Wis. Adm. Code?

Yes                      No     **X**

19. Is the company a member of a solvency fund?

Yes     **X**                      No

If yes, list the amounts of any commitments or contingencies related to the fund:

Commitment of premium: 2% DWP-PMIC  
Other:

20. What is the town mutual's method of federal income taxation?

Exempt, Investment Income Only, or As a Mutual Company

Investment Income Only

21. Indicate date of last examination by Commissioner of Insurance     Last examined as of:     12/31/2012

22. Management Comments/Material Events

Describe any events during the year resulting in major changes in the company's financial position, results of operations, etc. (compared to previous year).

See Annual Statement Instructions for further description

None

(If there were no material events or changes, indicate 'NONE'.)

**GENERAL INTERROGATORIES (cont)**

23. Was this financial statement completed based on an (A)udit or a (C)ompilation

**A**

Name of Firm: CliftonLarsonAllen  
Street Address of Firm: 8215 Greenway Blvd, Suite 600  
City, State and Zip of Firm: Middleton, WI 53562  
Telephone Number: (608) 662-8600

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2022 reported in this statement.

Preferred Stock (Page 14 Column 6)	160,000
Common Stock (Page 14.2 Column 6)	109,922

Insurance Company	Year
<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	<b>2022</b>

### RATIO ANALYSIS

Line	Data	(1)	(2)	(3)	(4)
		As of 12/31/2022		As of 12/31/2021	
		Direct	Net	Direct	Net
1.	Premium/Assessments Written	720,184	389,568	647,845	367,664
2.	Premium/Assessments Earned	683,142	370,403	639,118	365,140
3.	Reinsurance Ceded	330,616		280,181	
4.	Losses Incurred	59,382	84,267	804,996	160,404
5.	LAE Incurred	32,334	32,334	22,960	22,960
6.	Other Underwriting Expenses	258,212	211,009	241,858	198,189
7.	Total Expenses	267,947		246,270	
8.	Net Investment Income	25,664		32,932	
9.	Policyholders' Surplus, 12/31/2022	1,755,301		1,787,990	
10.	Cash and Investments, 1/1/2022	2,091,130		1,992,934	
11.	Cash and Investments, 12/31/2022	2,066,194		2,091,130	
	<b>Ratios</b>				
12.	Premium Written to Surplus (L1/L9)	41.03%	22.19%	36.23%	20.56%
13.	Change in Writings $\frac{[(L1C1-L1C3)/L1C3]}{[(L1C2-L1C4)/L1C4]}$	11.17%	5.96%	-0.19%	
14.	Loss and LAE Ratio (To Earned) $[(L4+L5)/L2]$	13.43%	31.48%	129.55%	50.22%
15.	Underwriting Expense (To Written) (L6/L1)	35.85%	54.16%	37.33%	53.90%
16.	Combined Ratio (L14+L15)	49.28%	85.64%	166.88%	104.12%
17.	Reinsurance Ratio (L3/L1)	45.91%		43.25%	
18.	Total Expense Ratio (L7/L1)	37.21%		38.01%	
19.	Average Investment Return $[L8/((L10+L11)/2)]$	1.23%		1.61%	

Insurance Company	<b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**INVESTMENT LIMITATIONS**

<b>List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]</b>	2022	2021
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - <b>P9 C6 L7</b>	101,239	197,369
2 Cash Deposited at Interest - <b>P10 C6 L999</b>	39,591	41,140
3 Deposits Exceeding Insured Limit in one Financial Institution - <b>P9 Footnote</b>		
4 TOTAL CASH (L1 + L2 - L3)	140,830	238,509
5 Type 1 Bonds - <b>P11 C9 L997</b>	835,323	464,892
6 Type 1 Preferred Stock * - <b>P14 C6 L997</b> (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - <b>P14.1 C6 L996</b>	207,549	38,118
8 Type 1 Bond Mutual Funds and ETFs - <b>P14.1 C6 L997</b>		309,414
9 <b>TOTAL TYPE 1 INVESTMENTS</b> (L4 + L5 + L6 + L7 + L8)	1,183,702	1,050,933

<b>Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]</b>	2022	2021
10 33% of Direct Premiums Written - <b>P21 C4 L7</b>	240,061	215,948
11 100% of Net Premiums Written - <b>P21 C4 L16</b>	389,568	367,664
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	389,568	367,664
14 Add: Total Liabilities	453,566	409,571
15 <b>Minimum Expected Assets (Type 1 Investment Threshold)</b> (L13 + L14)	843,134	777,235
16 <b>Excess/Deficiency</b> (L9 - L15)	<b>340,568</b>	<b>273,698</b>

**If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.**  
**If Line 16 is negative - see information below Line 23.**

<b>Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]</b>	2022	2021
17 33% of Direct Premiums Written - <b>P21 C4 L7</b>	240,061	215,948
18 75% of Net Premiums Written - <b>P21 C4 L16</b>	292,176	275,748
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	300,000	300,000
21 Add: Total Liabilities	453,566	409,571
22 <b>Type 1 Investment Threshold Before Divestiture</b> (L20 + L21)	753,566	709,571
23 <b>Excess/Deficiency</b> (L9 - L22)	<b>430,136</b>	<b>341,362</b>

**If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.**  
**If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.**

- 24 Was the company Type 1 sufficient as of 12/31/2021?  
(Refer to Line 16 above) Yes
- 25 Were additional Type 2 assets purchased in the 2022 reporting year? Yes

Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**OFFICERS' FIDELITY BOND  
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

**Town Mutual Annual Statement References:**

Admitted Assets - P2 C1 L17	2,208,867
Direct Premiums Received - P21 C1 L7	706,313
Gross Investment Income Received - P24 C1 L7	46,168
<b>TOTAL</b>	<u><u>2,961,348</u></u>
 Fidelity Bond Requirement	 95,000

**NAIC Fire & Casualty Annual Statement References:**

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	_____
<b>TOTAL</b>	<u><u>_____</u></u>

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Nathan Pollnow	110,000	3/15/2022	Western Surety

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to  
(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2023.

Insurance Company <b>COLUMBUS MUTUAL TOWN INSURANCE COMPANY</b>	Year <b>2022</b>
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**CPA AUDIT REQUIREMENT TEST**

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
720,184	629

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

Direct premium written:	\$720,184
(1) Net premium to surplus ratio less than 3 to 1, Net premium to surplus ratio:	22.2%
(2) Authorized to do business in eight (8) or less counties, Number of counties authorized?	16
(3) Non-property coverage is 90% reinsured.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

**COLUMBUS MUTUAL TOWN INSURANCE COMPANY**

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

\_\_\_\_\_  
President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Manager

\_\_\_\_\_  
Date