



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Catholic Financial Life

NAIC Group Code 0000 0000 NAIC Company Code 56030 Employer's ID Number 39-0201015
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 01/21/1885 Commenced Business 02/24/1885

Statutory Home Office 1100 West Wells Street Milwaukee, WI, US 53233-2316
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1100 West Wells Street
(Street and Number)
Milwaukee, WI, US 53233-2316 414-273-6266
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1100 West Wells Street Milwaukee, WI, US 53233-2316
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1100 West Wells Street
(Street and Number)
Milwaukee, WI, US 53233-2316 414-276-6266
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.catholicfinanciallife.org

Statutory Statement Contact Kari R. Diestelhorst 414-273-6266
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OFFICERS

President & Chief Executive Officer John T. Borgen Chief Financial Officer Kari R. Diestelhorst
Corporate Secretary Kristen L. Mueller

OTHER

Michael J. Attewell, Chief Information Officer Rogelio Cabral, VP Sales Michael C. Eyrich, VP Distribution
Linda M. Hanson, VP Actuarial Sara J. Walker, VP Investments

DIRECTORS OR TRUSTEES

John T. Borgen Sandra T. Dempsey Michael A. Giffhorn
Coral M. Grout Joseph G. Kopinski Archbishop Jerome E. Listcki
Allan G. Lorge Lisa A. Mick Kristen L. Mueller
Kari L. Niedfeldt-Thomas William R. O'Toole Susan M. Obermiller
Jeffrey B. Tilley

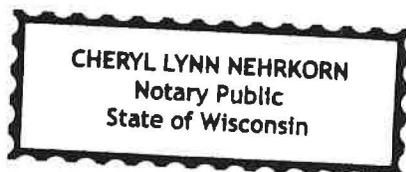
State of Wisconsin SS
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John T. Borgen Kristen L. Mueller Kari R. Diestelhorst
John T. Borgen Kristen L. Mueller Kari R. Diestelhorst
President & Chief Executive Officer Corporate Secretary Chief Financial Officer

Subscribed and sworn to before me this 21 day of February 2024
Cheryl Lynn Nehrkorn
Expires 4-17-24

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,577,124,673		1,577,124,673	1,534,909,948
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	255,301
2.2 Common stocks	33,380,329		33,380,329	26,663,330
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	45,110,511		45,110,511	43,090,886
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)			0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	5,594,497		5,594,497	5,236,708
4.3 Properties held for sale (less \$0 encumbrances)			0	0
5. Cash (\$8,719,492, Schedule E - Part 1), cash equivalents (\$12,777, Schedule E - Part 2) and short-term investments (\$805,660, Schedule DA)	9,537,925		9,537,925	18,862,534
6. Contract loans (including \$ premium notes)	23,680,936		23,680,936	23,549,295
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	21,617,202	5,337,701	16,279,501	16,459,143
9. Receivables for securities	44,229		44,229	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,716,090,302	5,337,701	1,710,752,601	1,669,027,145
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	19,050,401		19,050,401	18,014,205
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	373,057		373,057	329,381
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	736,181		736,181	354,239
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	21,236		21,236	17,713
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	1,163,079	882,654	280,425	400,885
21. Furniture and equipment, including health care delivery assets (\$)	289,812	289,812	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	2,725,061	2,599,187	125,874	10,371
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,740,449,129	9,109,354	1,731,339,775	1,688,153,939
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,740,449,129	9,109,354	1,731,339,775	1,688,153,939
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Amounts due from agents	261,740	261,740	0	0
2502. Bills receivable	3,365	3,365	0	0
2503. Security deposits	10,371	10,371	0	10,371
2598. Summary of remaining write-ins for Line 25 from overflow page	2,449,585	2,323,711	125,874	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,725,061	2,599,187	125,874	10,371

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 1,435,329,201 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	1,435,329,201	1,446,783,663
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	143,039	188,710
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	112,542,535	64,881,313
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	10,182,106	13,547,118
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	260,165	250,841
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	1,594,781	1,599,347
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 157 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	2,417,182	2,402,210
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$770,518 ceded	770,518	685,643
9.4 Interest maintenance reserve (IMR, Line 6)	4,825,760	6,612,097
10. Commissions to agents due or accrued-life and annuity contracts \$242,598 accident and health \$ and deposit-type contract funds \$2,836	245,434	197,732
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	3,413,442	3,289,134
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	307,279	313,457
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	102	69
17. Amounts withheld or retained by reporting entity as agent or trustee	242,502	233,759
18. Amounts held for agents' account, including \$89,722 agents' credit balances	89,722	39,728
19. Remittances and items not allocated	1,018,172	89,860
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	17,465,117	11,879,128
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,129,351	1,388,647
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,592,976,408	1,554,382,456
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	1,592,976,408	1,554,382,456
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	138,363,367	133,771,483
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	138,363,367	133,771,483
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	138,363,367	133,771,483
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,731,339,775	1,688,153,939
DETAILS OF WRITE-INS		
2501. Non-qualified deferred compensation	556,667	335,767
2502. Uncashed drafts and checks pending escheatment	1,484,775	1,023,786
2503. Orphan benefit reserve	27,063	29,094
2598. Summary of remaining write-ins for Line 25 from overflow page	60,846	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,129,351	1,388,647
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8)	76,318,211	55,120,400
2. Considerations for supplementary contracts with life contingencies	6,656,269	1,464,190
3. Net investment income (Exhibit of Net Investment Income, Line 17)	70,328,013	68,597,411
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,969,818	2,270,443
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,964,776	1,642,751
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,730	1,860
9. Total (Lines 1 to 8.3)	157,238,817	129,097,055
10. Death benefits	33,736,191	31,448,806
11. Matured endowments (excluding guaranteed annual pure endowments)	796,408	674,896
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	22,110,408	22,280,445
13. Disability benefits and benefits under accident and health contracts	451,373	511,643
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	69,211,991	45,327,533
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,698,245	1,867,199
18. Payments on supplementary contracts with life contingencies	4,801,724	5,540,403
19. Increase in aggregate reserves for life and accident and health contracts	(11,500,133)	(13,364,743)
20. Totals (Lines 10 to 19)	121,306,207	94,286,182
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	4,953,609	3,095,490
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	18,569,214	16,959,318
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	779,825	673,511
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	794	4,392
28. Totals (Lines 20 to 27)	145,609,649	115,018,893
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	11,629,168	14,078,162
30. Dividends to policyholders and refunds to members	1,553,888	1,562,965
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,075,280	12,515,197
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,075,280	12,515,197
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$	5,034	(3,596,520)
35. Net income (Line 33 plus Line 34)	10,080,314	8,918,677
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	133,771,480	123,985,613
37. Net income (Line 35)	10,080,314	8,918,677
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	3,286,994	(2,801,291)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	0	0
41. Change in nonadmitted assets	(5,541,272)	425,417
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(5,585,893)	1,577,493
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(175,900)	(175,900)
52. Dividends to stockholders	0	0
53. Aggregate write-ins for gains and losses in surplus	2,527,644	1,841,471
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,591,887	9,785,867
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	138,363,367	133,771,480
DETAILS OF WRITE-INS		
08.301. Misc revenues	1,730	1,860
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,730	1,860
2701. Misc expenses	794	4,392
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	794	4,392
5301. Change in qualified pension liability	2,527,644	1,841,471
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	2,527,644	1,841,471

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	83,034,295	56,531,468
2. Net investment income	75,123,979	71,774,206
3. Miscellaneous income	1,782,645	1,456,256
4. Total (Lines 1 through 3)	159,940,919	129,761,930
5. Benefit and loss related payments	135,172,319	104,320,805
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	26,402,829	20,087,642
8. Dividends paid to policyholders	1,558,454	1,548,645
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	163,133,602	125,957,092
11. Net cash from operations (Line 4 minus Line 10)	(3,192,683)	3,804,838
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	99,695,908	150,642,794
12.2 Stocks	252,998	17,136
12.3 Mortgage loans	2,505,974	2,894,339
12.4 Real estate	0	0
12.5 Other invested assets	93,210	2,746,044
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	123,626	105,180
12.7 Miscellaneous proceeds	0	(410,226)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	102,671,716	155,995,267
13. Cost of investments acquired (long-term only):		
13.1 Bonds	144,367,222	126,038,965
13.2 Stocks	2,534,561	11,301,103
13.3 Mortgage loans	4,525,602	12,798,819
13.4 Real estate	550,481	185,036
13.5 Other invested assets	4,942,126	2,875,000
13.6 Miscellaneous applications	11	(734,305)
13.7 Total investments acquired (Lines 13.1 to 13.6)	156,920,003	152,464,618
14. Net increase/(decrease) in contract loans and premium notes	131,630	(1,127,683)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(54,379,917)	4,658,332
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	46,292,193	(447,243)
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	1,955,798	(1,644,246)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	48,247,991	(2,091,489)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(9,324,609)	6,371,681
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	18,862,544	12,490,863
19.2 End of year (Line 18 plus Line 19.1)	9,537,935	18,862,544

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	76,318,210	32,872,621	0	43,413,914	0	31,675	0	0	0
2. Considerations for supplementary contracts with life contingencies	6,656,269	XXX	XXX	6,656,269	0	XXX	XXX	0	XXX
3. Net investment income	70,328,012	32,890,176	0	34,005,238	0	0	0	3,432,598	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,969,818	874,939	0	882,743	0	0	0	212,136	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	1,964,776	1,964,776	0	0	0	0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	1,730	1,730	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	157,238,815	68,604,242	0	84,958,164	0	31,675	0	3,644,734	0
10. Death benefits	33,736,191	33,736,191	0	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	796,408	796,408	0	0	0	XXX	XXX	0	0
12. Annuity benefits	22,110,408	XXX	XXX	22,110,408	0	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	451,372	385,412	0	0	0	65,960	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	69,211,992	11,679,222	0	57,532,770	0	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,698,244	573,142	0	1,125,102	0	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	4,801,724	0	0	4,801,724	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(11,500,133)	1,917,030	0	(13,371,491)	0	(45,672)	XXX	0	0
20. Totals (Lines 10 to 19)	121,306,206	49,087,405	0	72,198,513	0	20,288	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4,953,607	2,587,775	0	2,365,668	0	164	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	18,569,215	11,438,512	0	3,760,644	0	12,179	2,404,545	953,335	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	779,824	500,448	0	230,619	0	470	21,173	27,114	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX	0	0
27. Aggregate write-ins for deductions	794	2,128,295	0	288,447	0	3,154	(2,424,924)	5,822	0
28. Totals (Lines 20 to 27)	145,609,646	65,742,435	0	78,843,891	0	36,255	794	986,271	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	11,629,169	2,861,807	0	6,114,273	0	(4,580)	(794)	2,658,463	0
30. Dividends to policyholders and refunds to members	1,553,888	1,553,888	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,075,281	1,307,919	0	6,114,273	0	(4,580)	(794)	2,658,463	0
32. Federal income taxes incurred (excluding tax on capital gains)	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,075,281	1,307,919	0	6,114,273	0	(4,580)	(794)	2,658,463	0
34. Policies/certificates in force end of year	139,703	122,863	0	16,661	0	179	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Misc revenues	1,730	1,730	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0	0	0
08.303. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.398. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,730	1,730	0	0	0	0	0	0	0
2701. Fraternal expense allocation	0	2,127,501	0	288,447	0	3,154	(2,424,924)	5,822	0
2702. Misc Expense	794	794	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	794	2,128,295	0	288,447	0	3,154	(2,424,924)	5,822	0

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	32,872,621		19,913,714	4,078,712		5,860,929	3,019,266					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	32,890,176		24,211,210	1,274,274		5,553,519	1,851,173					
4. Amortization of Interest Maintenance Reserve (IMR)	874,939		642,261	33,803		149,156	49,719					
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	1,964,776		130,947	1,739,723		63,051	31,055					
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	1,730	0	0	1,730	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	68,604,242	0	44,898,132	7,128,242	0	11,626,655	4,951,213	0	0	0	0	0
10. Death benefits	33,736,191		22,035,632	3,888,641		6,366,713	1,445,205					
11. Matured endowments (excluding guaranteed annual pure endowments)	796,408		788,444	7,964								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	385,412		367,115			18,297						
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	11,679,222		8,514,372	86,004		2,770,961	307,885					
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	573,142		557,490			10,487	5,165					
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	1,917,030		(1,029,596)	1,039,661		(291,525)	2,198,490					
20. Totals (Lines 10 to 19)	49,087,405	0	31,233,457	5,022,270	0	8,874,933	3,956,745	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,587,775		1,694,271	477,871		290,943	124,690					XXX
22. Commissions and expense allowances on reinsurance assumed	0											
23. General insurance expenses	11,438,512		8,724,254	1,078,279		1,101,753	534,226					
24. Insurance taxes, licenses and fees, excluding federal income taxes	500,448		381,716	47,178		48,188	23,366					
25. Increase in loading on deferred and uncollected premiums	0											
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	2,128,294	0	1,616,520	199,795	0	210,103	101,876	0	0	0	0	0
28. Totals (Lines 20 to 27)	65,742,434	0	43,650,218	6,825,393	0	10,525,920	4,740,903	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,861,808	0	1,247,914	302,849	0	1,100,735	210,310	0	0	0	0	0
30. Dividends to policyholders and refunds to members	1,553,888		1,553,888									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,307,920	0	(305,974)	302,849	0	1,100,735	210,310	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,307,920	0	(305,974)	302,849	0	1,100,735	210,310	0	0	0	0	0
34. Policies/certificates in force end of year	122,863		86,225	18,625		12,379	5,634					
DETAILS OF WRITE-INS												
08.301. Misc revenues	1,730			1,730								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,730	0	0	1,730	0	0	0	0	0	0	0	0
2701. Fraternal expense allocation	2,128,294		1,616,520	199,795		210,103	101,876					
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,128,294	0	1,616,520	199,795	0	210,103	101,876	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. Considerations for supplementary contracts with life contingencies									
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

NONE

6.2

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	43,413,914	42,719,435				694,479	
2. Considerations for supplementary contracts with life contingencies	6,656,269	XXX	XXX	XXX	XXX	6,656,269	XXX
3. Net investment income	34,005,238	29,501,324				4,503,914	
4. Amortization of Interest Maintenance Reserve (IMR)	882,743	773,197				109,546	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	84,958,164	72,993,956	0	0	0	11,964,208	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	22,110,408	20,656,939				1,453,469	
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	57,532,770	57,532,770					
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	1,125,102	46,072					
18. Payments on supplementary contracts with life contingencies	4,801,724					4,801,724	
19. Increase in aggregate reserves for life and accident and health contracts	(13,371,491)	(16,145,115)				2,773,624	
20. Totals (Lines 10 to 19)	72,198,513	62,090,666	0	0	0	9,028,817	1,079,030
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,365,668	2,158,256				207,412	
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	3,760,644	3,387,651				372,993	
24. Insurance taxes, licenses and fees, excluding federal income taxes	230,619	208,447				22,172	
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	288,447	253,755	0	0	0	34,692	0
28. Totals (Lines 20 to 27)	78,843,891	68,098,775	0	0	0	9,666,086	1,079,030
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,114,273	4,895,181	0	0	0	2,298,122	(1,079,030)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,114,273	4,895,181	0	0	0	2,298,122	(1,079,030)
32. Federal income taxes incurred (excluding tax on capital gains)	0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,114,273	4,895,181	0	0	0	2,298,122	(1,079,030)
34. Policies/certificates in force end of year	16,661	14,651				1,101	909
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Fraternal expense allocation	288,447	253,755				34,692	
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	288,447	253,755	0	0	0	34,692	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	31,675										25,657		6,018
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0										0		0
4. Amortization of Interest Maintenance Reserve (IMR)	0												
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	0												
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	31,675	0	0	0	0	0	0	0	0	0	25,657	0	6,018
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	65,960										53,428		12,532
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(45,672)										(36,994)		(8,678)
20. Totals (Lines 10 to 19)	20,288	0	0	0	0	0	0	0	0	0	16,434	0	3,854
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	164										133		31
22. Commissions and expense allowances on reinsurance assumed	0												
23. General insurance expenses	12,179										9,865		2,314
24. Insurance taxes, licenses and fees, excluding federal income taxes	470										381		89
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	3,154	0	0	0	0	0	0	0	0	0	2,555	0	599
28. Totals (Lines 20 to 27)	36,255	0	0	0	0	0	0	0	0	0	29,368	0	6,887
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(4,580)	0	0	0	0	0	0	0	0	0	(3,711)	0	(869)
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(4,580)	0	0	0	0	0	0	0	0	0	(3,711)	0	(869)
32. Federal income taxes incurred (excluding tax on capital gains)	0												
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,580)	0	0	0	0	0	0	0	0	0	(3,711)	0	(869)
34. Policies/certificates in force end of year	179										145		34
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
2701. Fraternal expense allocation	3,154										2,555		599
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,154	0	0	0	0	0	0	0	0	0	2,555	0	599

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	717,404,210	0	516,541,841	37,643,227	0	104,843,771	58,375,371	0	0	0	0	0
2. Tabular net premiums or considerations	40,113,807		20,499,694	9,317,297		5,099,298	5,197,518					
3. Present value of disability claims incurred	87,822		87,822									
4. Tabular interest	28,923,389		20,612,516	1,627,809		4,302,862	2,380,202					
5. Tabular less actual reserve released	124,937		124,937									
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX								XXX		
7. Other increases (net)	(1,066,985)		273,299	(1,141,551)		(127,656)	(71,077)					
8. Totals (Lines 1 to 7)	785,587,180	0	558,140,109	47,446,782	0	114,118,275	65,882,014	0	0	0	0	0
9. Tabular cost	31,009,345		15,814,192	7,430,479		4,999,239	2,765,435					
10. Reserves released by death	19,946,369		16,082,880	151,969		2,384,094	1,327,426					
11. Reserves released by other terminations (net)	14,943,153		10,363,717	1,181,448		2,182,697	1,215,291					
12. Annuity, supplementary contract and disability payments involving life contingencies	367,075		367,075									
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	66,265,942	0	42,627,864	8,763,896	0	9,566,030	5,308,152	0	0	0	0	0
15. Reserve December 31 of current year	719,321,238	0	515,512,245	38,682,886	0	104,552,245	60,573,862	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	617,369,343		461,263,030	1,545,890		102,527,636	52,032,787					
17. Amount Available for Policy Loans Based upon Line 16 CSV	555,632,409		415,136,727	1,391,301		92,274,873	46,829,508					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	729,379,453	677,952,833	0	0	0	51,426,620	0
2. Tabular net premiums or considerations	50,070,184	42,719,436				7,350,748	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	22,616,350	20,498,159				2,118,191	
5. Tabular less actual reserve released	(527,627)	(79,142)				(448,485)	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	(250,937)	(250,937)					
8. Totals (Lines 1 to 7)	801,287,423	740,840,349	0	0	0	60,447,074	0
9. Tabular cost	0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	79,032,631	79,032,631					
12. Annuity, supplementary contract and disability payments involving life contingencies	6,246,829					6,246,829	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	85,279,460	79,032,631	0	0	0	6,246,829	0
15. Reserve December 31 of current year	716,007,963	661,807,718	0	0	0	54,200,245	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	648,878,132	648,878,132					
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1	Deferred				6	7
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 319,882	333,188
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 67,471,274	68,493,338
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 15,950	15,950
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	725,083	725,083
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 1,873,106	1,890,639
4. Real estate	(d) 2,247,553	2,247,553
5. Contract loans	1,563,752	1,568,303
6. Cash, cash equivalents and short-term investments	(e) 751,528	767,715
7. Derivative instruments	(f)	
8. Other invested assets	831,364	793,076
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	75,799,492	76,834,845
11. Investment expenses		(g) 6,039,322
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 274,819
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 192,691
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		6,506,832
17. Net investment income (Line 10 minus Line 16)		70,328,013
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 1,550,108 accrual of discount less \$ 4,128,161 amortization of premium and less \$ 529,507 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 608,196 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 2,370 accrual of discount less \$ (33,550) amortization of premium and less \$ 9,682 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 192,691 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	340,383	(234,378)	106,005	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(38,349)	0	(38,349)	36,147	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	4,148,958	0
2.21 Common stocks of affiliates	0	0	0	33,484	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	120,859	0	120,859	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	(931,591)	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	422,893	(234,378)	188,515	3,286,998	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	(45,149)	(45,149)						
2. Deferred and accrued	0							
3. Deferred, accrued and uncollected:								
3.1 Direct	3,324	3,324						
3.2 Reinsurance assumed	0							
3.3 Reinsurance ceded	48,473	48,473						
3.4 Net (Line 1 + Line 2)	(45,149)	(45,149)	0	0	0	0	0	0
4. Advance	146,647	146,647						
5. Line 3.4 - Line 4	(191,796)	(191,796)	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	2,394,480	2,233,827		160,653				
6.2 Reinsurance assumed	0							
6.3 Reinsurance ceded	721,686	721,686						
6.4 Net	1,672,794	1,512,141	0	160,653	0	0	0	0
7. Line 5 + Line 6.4	1,480,998	1,320,345	0	160,653	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	(184,981)	(184,981)						
9. First year premiums and considerations:								
9.1 Direct	2,384,804	2,224,151		160,653				
9.2 Reinsurance assumed	0							
9.3 Reinsurance ceded	718,825	718,825						
9.4 Net (Line 7 - Line 8)	1,665,979	1,505,326	0	160,653	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	39,001,470	1,636,988		37,364,482				
10.2 Reinsurance assumed	0							
10.3 Reinsurance ceded	1,457	1,457						
10.4 Net	39,000,013	1,635,531	0	37,364,482	0	0	0	0
RENEWAL								
11. Uncollected	(479,195)	(483,795)				4,600		
12. Deferred and accrued	0							
13. Deferred, accrued and uncollected:								
13.1 Direct	369,734	365,134				4,600		
13.2 Reinsurance assumed	0							
13.3 Reinsurance ceded	848,929	848,929						
13.4 Net (Line 11 + Line 12)	(479,195)	(483,795)	0	0	0	4,600	0	0
14. Advance	2,270,536	2,270,379				157		
15. Line 13.4 - Line 14	(2,749,731)	(2,754,174)	0	0	0	4,443	0	0
16. Collected during year:								
16.1 Direct	45,043,755	39,124,393		5,888,779		30,583		
16.2 Reinsurance assumed	0							
16.3 Reinsurance ceded	9,338,536	9,338,536						
16.4 Net	35,705,219	29,785,857	0	5,888,779	0	30,583	0	0
17. Line 15 + Line 16.4	32,955,488	27,031,683	0	5,888,779	0	35,026	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(2,696,731)	(2,700,082)				3,351		
19. Renewal premiums and considerations:								
19.1 Direct	45,082,133	39,161,679		5,888,779		31,675		
19.2 Reinsurance assumed	0							
19.3 Reinsurance ceded	9,429,914	9,429,914						
19.4 Net (Line 17 - Line 18)	35,652,219	29,731,765	0	5,888,779	0	31,675	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	86,468,407	43,022,818	0	43,413,914	0	31,675	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	10,150,196	10,150,196	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	76,318,211	32,872,622	0	43,413,914	0	31,675	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	83,602	83,602						
22. All other	1,150,339	1,150,339						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	769,596	769,596						
23.2 Reinsurance assumed	0							
23.3 Net ceded less assumed	769,596	769,596	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0							
24.2 Reinsurance assumed	0							
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	1,195,180	1,195,180						
25.2 Reinsurance assumed	0							
25.3 Net ceded less assumed	1,195,180	1,195,180	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	1,964,776	1,964,776	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	1,964,776	1,964,776	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	1,989,525	1,953,225		36,300				
28. Single	1,990,632	20,767		1,969,865				
29. Renewal	808,310	613,785		194,360		165		
30. Deposit-type contract funds	165,145			165,145				
31. Totals (to agree with Page 6, Line 21)	4,953,612	2,587,777	0	2,365,670	0	165	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	699,760		464		8,845	46,219	755,288
2. Salaries and wages	6,046,505		4,728		349,233	324,479	6,724,945
3.11 Contributions for benefit plans for employees	1,995,583		1,545		79,789	80,901	2,157,818
3.12 Contributions for benefit plans for agents	817,851		3				817,854
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare	334,636		357		12,879	5,453	353,325
3.32 Other agent welfare	2,217						2,217
4.1 Legal fees and expenses	137,262		186		(4,990)	(1,248)	131,210
4.2 Medical examination fees	466,893						466,893
4.3 Inspection report fees	53,772						53,772
4.4 Fees of public accountants and consulting actuaries	245,363		301				245,664
4.5 Expense of investigation and settlement of policy claims							0
5.1 Traveling expenses	303,905		203		692	23,931	328,731
5.2 Advertising	232,261		152			85,584	317,997
5.3 Postage, express, telegraph and telephone	497,432		520		410	41,752	540,114
5.4 Printing and stationery	136,977		129		658	6,878	144,642
5.5 Cost or depreciation of furniture and equipment	29,239		16				29,255
5.6 Rental of equipment	614				29,181		29,795
5.7 Cost or depreciation of EDP equipment and software	2,091,813		2,276		14,057	23,084	2,131,230
6.1 Books and periodicals	9,950		6		4,556	1,340	15,852
6.2 Bureau and association fees	83,390		57		4,711	31,038	119,196
6.3 Insurance, except on real estate	133,257		173				133,430
6.4 Miscellaneous losses							0
6.5 Collection and bank service charges	70,601		92		27	7	70,727
6.6 Sundry general expenses	35,474		19		69	232	35,794
6.7 Group service and administration fees							0
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance	484,112		19		6,290	3,844	494,265
7.2 Agents' balances charged off (less \$ recovered)	71,827						71,827
7.3 Agency conferences other than local meetings	280,397						280,397
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	153,808	153,808
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	300,106	300,106
9.1 Real estate expenses	24,009		31		1,449,645	4	1,473,689
9.2 Investment expenses not included elsewhere					4,079,657		4,079,657
9.3 Aggregate write-ins for expenses	867,393	0	902	0	3,613	1,277,133	2,149,041
10. General expenses incurred	16,152,493	0	12,179	0	6,039,322	(b) 2,404,545	(a) 24,608,539
11. General expenses unpaid Dec. 31, prior year	2,180,204		19,870		469,159	619,902	3,289,135
12. General expenses unpaid Dec. 31, current year	1,999,364		19,652		597,804	796,623	3,413,443
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	16,333,333	0	12,397	0	5,910,677	2,227,824	24,484,231
DETAILS OF WRITE-INS							
09.301. Dues returned to branches						223,416	223,416
09.302. Outside personnel services	37,134		34		1,282	22	38,472
09.303. Other consulting services	495,357		496		2,106	35,872	533,831
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	334,902	0	372	0	225	1,017,823	1,353,322
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	867,393	0	902	0	3,613	1,277,133	2,149,041

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$883,923 ; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$133,900
 5. Religious \$; 6. Membership \$677,330 ; 7. Other \$709,392 ; 8. Total \$2,404,545

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes				225,593		225,593
2. State insurance department licenses and fees	112,339	97		50		112,486
3. State taxes on premiums						0
4. Other state taxes, including \$ for employee benefits	8,265	8				8,273
5. U.S. Social Security taxes	631,327	359		47,571	21,173	700,430
6. All other taxes	6,250	7		1,605		7,862
7. Taxes, licenses and fees incurred	758,181	471	0	274,819	21,173	1,054,644
8. Taxes, licenses and fees unpaid Dec. 31, prior year	66,515	(1,602)	0	243,940	4,604	313,457
9. Taxes, licenses and fees unpaid Dec. 31, current year	68,451	(1,601)		235,731	4,700	307,281
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	756,245	470	0	283,028	21,077	1,060,820

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	83,602
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	1,150,339	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	1,233,941	0
6. Paid in cash	62,471	
7. Left on deposit	253,605	
8. Aggregate write-ins for dividend or refund options	8,439	0
9. Total Lines 5 through 8	1,558,456	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	1,594,781	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	1,594,781	0
16. Total from prior year	1,599,347	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	1,553,890	0
DETAILS OF WRITE-INS		
0801. Applied to pay loans	8,439	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	8,439	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. American Experience 3.00%	1,215,068		1,215,068		
0100002. American Experience 3.50%	945,732		945,732		
0100003. American Experience 4.00%	454		454		
0100004. American Men - Bowerman 3.00%	1,663		1,663		
0100005. National Fraternal Mortality 4.00%	62,643		62,643		
0100006. 1941 CSO 2.50%	12,900,692		12,900,692		
0100007. 1941 CSO 3.00%	2,717,155		2,717,155		
0100008. 1958 CET 2.50%	351,820		351,820		
0100009. 1958 CET 3.00%	291,649		291,649		
0100010. 1958 CET 3.50%	117,720		117,720		
0100011. 1958 CET 4.00%	14,862		14,862		
0100012. 1958 CET 4.50%	2,062		2,062		
0100013. 1958 CSO 2.50%	66,249,332		66,249,332		
0100014. 1958 CSO 3.00%	8,341,418		8,341,418		
0100015. 1958 CSO 3.50%	21,018,342		21,018,342		
0100016. 1958 CSO 4.00%	325,074		325,074		
0100017. 1958 CSO 4.50%	44,863,429		44,863,429		
0100018. 1980 CET 4.00%	9,102		9,102		
0100019. 1980 CET 4.50%	167,357		167,357		
0100020. 1980 CET 5.00%	128,742		128,742		
0100021. 1980 CET 5.50%	1,519		1,519		
0100022. 1980 CET 6.00%	195		195		
0100023. 1980 CSO 4.00%	84,247,956		84,247,956		
0100024. 1980 CSO 4.25%	179,423		179,423		
0100025. 1980 CSO 4.50%	109,237,759		109,237,759		
0100026. 1980 CSO 5.00%	123,922,058		123,922,058		
0100027. 1980 CSO 5.50%	4,262,148		4,262,148		
0100028. 1980 CSO 6.00%	1,721,527		1,721,527		
0100029. 1980 CSO 6.25%	67,845		67,845		
0100030. 2001 CSO 3.00%	223,958		223,958		
0100031. 2001 CSO 3.50%	73,304,678		73,304,678		
0100032. 2001 CSO 4.00%	119,219,282		119,219,282		
0100033. 2001 CSO 4.50%	474,959		474,959		
0100034. 2017 CSO 3.00%	7,076,267		7,076,267		
0100035. 2017 CSO 3.50%	8,736,478		8,736,478		
0199997. Totals (Gross)	692,400,368	0	692,400,368	0	0
0199998. Reinsurance ceded	30,182,292		30,182,292		
0199999. Life Insurance: Totals (Net)	662,218,076	0	662,218,076	0	0
0200001. 71IAM 3.50% Deferred Annuity	137,425	XXX	137,425	XXX	
0200002. 71IAM 4.00% Deferred Annuity	1,080,882	XXX	1,080,882	XXX	
0200003. 71IAM 4.50% Deferred Annuity	3,909,471	XXX	3,909,471	XXX	
0200004. 71IAM 11.00% Deferred Annuity	1,035,992	XXX	1,035,992	XXX	
0200005. 71IAM 11.25% Deferred Annuity	4,171,095	XXX	4,171,095	XXX	
0200006. 71IAM 11.50% Deferred Annuity	3,599,443	XXX	3,599,443	XXX	
0200007. 71IAM 11.75% Deferred Annuity	2,809,456	XXX	2,809,456	XXX	
0200008. 71IAM 13.25% Deferred Annuity	1,377,266	XXX	1,377,266	XXX	
0200009. 83A 6.25% Deferred Annuity	10,271,624	XXX	10,271,624	XXX	
0200010. 83A 6.50% Deferred Annuity	6,391,817	XXX	6,391,817	XXX	
0200011. 83A 6.75% Deferred Annuity	25,713,302	XXX	25,713,302	XXX	
0200012. 83A 7.00% Deferred Annuity	8,602,288	XXX	8,602,288	XXX	
0200013. 83A 7.25% Deferred Annuity	12,355,190	XXX	12,355,190	XXX	
0200014. 83A 7.50% Deferred Annuity	8,032,956	XXX	8,032,956	XXX	
0200015. 83A 7.75% Deferred Annuity	1,696,084	XXX	1,696,084	XXX	
0200016. 83A 8.00% Deferred Annuity	12,390,231	XXX	12,390,231	XXX	
0200017. 83A 8.25% Deferred Annuity	4,682,109	XXX	4,682,109	XXX	
0200018. 83A 8.50% Deferred Annuity	11,019,956	XXX	11,019,956	XXX	
0200019. 83A 8.75% Deferred Annuity	11,205,632	XXX	11,205,632	XXX	
0200020. 83A 9.00% Deferred Annuity	8,346,052	XXX	8,346,052	XXX	
0200021. 83A 9.25% Deferred Annuity	5,616,742	XXX	5,616,742	XXX	
0200022. 83A 9.50% Deferred Annuity	6,244,497	XXX	6,244,497	XXX	
0200023. A2000 4.00% Deferred Annuity	2,196,254	XXX	2,196,254	XXX	
0200024. A2000 4.25% Deferred Annuity	4,228,451	XXX	4,228,451	XXX	
0200025. A2000 4.50% Deferred Annuity	4,055,399	XXX	4,055,399	XXX	
0200026. A2000 5.00% Deferred Annuity	7,932,618	XXX	7,932,618	XXX	
0200027. A2000 5.25% Deferred Annuity	48,559,536	XXX	48,559,536	XXX	
0200028. A2000 5.50% Deferred Annuity	45,984,843	XXX	45,984,843	XXX	
0200029. A2000 5.75% Deferred Annuity	45,569,601	XXX	45,569,601	XXX	
0200030. A2000 6.00% Deferred Annuity	17,203,053	XXX	17,203,053	XXX	
0200031. A2000 6.25% Deferred Annuity	42,815,469	XXX	42,815,469	XXX	
0200032. A2000 6.50% Deferred Annuity	9,496,814	XXX	9,496,814	XXX	
0200033. A2000 6.75% Deferred Annuity	16,720,332	XXX	16,720,332	XXX	
0200034. A2000 7.00% Deferred Annuity	13,794,976	XXX	13,794,976	XXX	
0200035. A2000 7.25% Deferred Annuity	4,670,508	XXX	4,670,508	XXX	
0200036. 2012IAR 3.00% Deferred Annuity	17,990,246	XXX	17,990,246	XXX	
0200037. 2012IAR 3.25% Deferred Annuity	20,600,140	XXX	20,600,140	XXX	
0200038. 2012IAR 3.50% Deferred Annuity	23,838,010	XXX	23,838,010	XXX	
0200039. 2012IAR 4.00% Deferred Annuity	29,804,085	XXX	29,804,085	XXX	
0200040. 2012IAR 4.25% Deferred Annuity	6,935,275	XXX	6,935,275	XXX	
0200041. 2012IAR 4.75% Deferred Annuity	148,446,828	XXX	148,446,828	XXX	
0200042. 1983 IAM 6.00% Immediate Annuity	37,695	XXX	37,695	XXX	
0200043. 1983 IAM 6.50% Immediate Annuity	27,300	XXX	27,300	XXX	
0200044. 1983 IAM 6.75% Immediate Annuity	96,404	XXX	96,404	XXX	
0200045. UP 1984 6.00% Immediate Annuity	50,404	XXX	50,404	XXX	
0200046. 2000 IAM 3.50% Immediate Annuity	1,381,612	XXX	1,381,612	XXX	
0200047. 2000 IAM 4.25% Immediate Annuity	166,203	XXX	166,203	XXX	
0200048. 2000 IAM 4.50% Immediate Annuity	26,366	XXX	26,366	XXX	
0200049. 2000 IAM 5.00% Immediate Annuity	1,672,341	XXX	1,672,341	XXX	
0200050. 2000 IAM 5.25% Immediate Annuity	474,188	XXX	474,188	XXX	
0200051. 2000 IAM 5.50% Immediate Annuity	204,936	XXX	204,936	XXX	
0200052. 2000 IAM 6.00% Immediate Annuity	175,243	XXX	175,243	XXX	
0200053. 2000 IAM 6.25% Immediate Annuity	118,063	XXX	118,063	XXX	
0200054. 2000 IAM 6.75% Immediate Annuity	3,792	XXX	3,792	XXX	

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200055. 2012 IAR 1.75% Immediate Annuity	22,023	XXX	22,023	XXX	
0200056. 2012 IAR 2.00% Immediate Annuity	80,371	XXX	80,371	XXX	
0200057. 2012 IAR 2.25% Immediate Annuity	378,450	XXX	378,450	XXX	
0200058. 2012 IAR 2.50% Immediate Annuity	767,829	XXX	767,829	XXX	
0200059. 2012 IAR 2.75% Immediate Annuity	409,893	XXX	409,893	XXX	
0200060. 2012 IAR 3.00% Immediate Annuity	300,635	XXX	300,635	XXX	
0200061. 2012 IAR 3.25% Immediate Annuity	43,556	XXX	43,556	XXX	
0200062. 2012 IAR 3.50% Immediate Annuity	271,148	XXX	271,148	XXX	
0200063. 2012 IAR 3.75% Immediate Annuity	1,216,677	XXX	1,216,677	XXX	
0200064. 2012 IAR 4.00% Immediate Annuity	3,103,162	XXX	3,103,162	XXX	
0200065. 2012 IAR 4.25% Immediate Annuity	214,692	XXX	214,692	XXX	
0200066. 2012 IAR 4.50% Immediate Annuity	36,630	XXX	36,630	XXX	
0200067. 2012 IAR 4.75% Immediate Annuity	340,968	XXX	340,968	XXX	
0200068. 2012 IAR 5.00% Immediate Annuity	380,711	XXX	380,711	XXX	
0299997. Totals (Gross)	673,533,240	XXX	673,533,240	XXX	0
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	673,533,240	XXX	673,533,240	XXX	0
0300001. 1958 CSO 2.50% Payor Claims	43		43		
0300002. 1958 CSO 3.50% Payor Claims	66		66		
0300003. 2012 IAR 3.50% Payor Claims	188		188		
0300004. 1983 IAM 5.60% Settlements	4,732		4,732		
0300005. 1983 IAM 5.70% Settlements	3,629		3,629		
0300006. 1983 IAM 6.00% Settlements	183,438		183,438		
0300007. 1983 IAM 6.50% Settlements	127,521		127,521		
0300008. 1983 IAM 6.75% Settlements	153,902		153,902		
0300009. 1983 IAM 7.00% Settlements	97,011		97,011		
0300010. 1983 IAM 7.50% Settlements	123,932		123,932		
0300011. 2000 IAM 3.50% Settlements	2,566,053		2,566,053		
0300012. 2000 IAM 4.25% Settlements	8,771		8,771		
0300013. 2000 IAM 4.50% Settlements	245,187		245,187		
0300014. 2000 IAM 5.00% Settlements	5,369,201		5,369,201		
0300015. 2000 IAM 5.25% Settlements	1,387,530		1,387,530		
0300016. 2000 IAM 5.50% Settlements	983,451		983,451		
0300017. 2000 IAM 5.60% Settlements	13,094		13,094		
0300018. 2000 IAM 6.00% Settlements	957,547		957,547		
0300019. 2000 IAM 6.25% Settlements	285,084		285,084		
0300020. 2000 IAM 6.50% Settlements	55,277		55,277		
0300021. 2000 IAM 6.75% Settlements	117,911		117,911		
0300022. 2000 IAM 7.00% Settlements	86,191		86,191		
0300023. 2012 IAR 1.50% Settlements	122,668		122,668		
0300024. 2012 IAR 1.75% Settlements	96,855		96,855		
0300025. 2012 IAR 2.00% Settlements	747,255		747,255		
0300026. 2012 IAR 2.25% Settlements	248,525		248,525		
0300027. 2012 IAR 2.50% Settlements	568,663		568,663		
0300028. 2012 IAR 2.75% Settlements	1,747,484		1,747,484		
0300029. 2012 IAR 3.00% Settlements	2,915,602		2,915,602		
0300030. 2012 IAR 3.25% Settlements	1,198,836		1,198,836		
0300031. 2012 IAR 3.50% Settlements	2,294,092		2,294,092		
0300032. 2012 IAR 3.75% Settlements	5,585,520		5,585,520		
0300033. 2012 IAR 4.00% Settlements	6,805,522		6,805,522		
0300034. 2012 IAR 4.25% Settlements	1,025,518		1,025,518		
0300035. 2012 IAR 4.50% Settlements	897,349		897,349		
0300036. 2012 IAR 4.75% Settlements	2,013,946		2,013,946		
0300037. 2012 IAR 5.00% Settlements	3,161,359		3,161,359		
0399997. Totals (Gross)	42,198,953	0	42,198,953	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	42,198,953	0	42,198,953	0	0
0400001. 1926 Intercompany ADB & 41 CSO 2.5%	73		73		
0400002. 1959 ADB & 1958 CSO 2.5%	37,952		37,952		
0400003. 1959 ADB & 1958 CSO 3.0%	132,319		132,319		
0400004. 1959 ADB & 1980 CSO 3.0%	5,711		5,711		
0400005. 1959 ADB & 1980 CSO 4.0%	5,354		5,354		
0400006. 1959 ADB & 1980 CSO 4.5%	11		11		
0400007. 1959 ADB & 2001 CSO 4.0%	224		224		
0499997. Totals (Gross)	181,644	0	181,644	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	181,644	0	181,644	0	0
0500001. 52 Dis. Study per 2 Ben 5 & 1958 CSO 2.50% ...	6,104		6,104		
0500002. 52 Dis. Study per 2 Ben 5 & 1958 CSO 3.00% ...	1,187,332		1,187,332		
0500003. 52 Dis. Study per 2 Ben 5 & 1980 CSO 4.00% ...	25,601		25,601		
0500004. 52 Dis. Study per 2 Ben 5 & 1980 CSO 4.50% ...	2,992		2,992		
0500005. 52 Dis. Study per 2 Ben 5 & 2001 CSO 3.00% ...	2,028,993		2,028,993		
0500006. 52 Dis. Study per 2 Ben 5 & 2001 CSO 3.50% ...	6,218		6,218		
0500007. 52 Dis. Study per 2 Ben 5 & 2001 CSO 4.00% ...	7,230		7,230		
0500008. 52 Dis. Study per 2 Ben 5 & 2017 CSO 3.00% ...	318,031		318,031		
0500009. 52 Dis. Study per 2 Ben 5 & 2017 CSO 3.50% ...	1,601		1,601		
0599997. Totals (Gross)	3,584,102	0	3,584,102	0	0
0599998. Reinsurance ceded	893,242		893,242		
0599999. Disability-Active Lives: Totals (Net)	2,690,860	0	2,690,860	0	0
0600001. 64 CDT 3%	94,528		94,528		
0600002. 52 Dis. Study per 2 Ben 5 & 1958 CSO 2.5%	347,994		347,994		
0600003. 52 Dis. Study per 2 Ben 5 & 1958 CSO 3.0%	1,605,015		1,605,015		
0600004. 52 Dis. Study per 2 Ben 5 & 1980 CSO 3.0%	38,315		38,315		
0600005. 52 Dis. Study per 2 Ben 5 & 2001 CSO 3.0%	519,246		519,246		
0600006. 52 Dis. Study per 2 Ben 5 & 2017 CSO 3.0%	359,794		359,794		
0699997. Totals (Gross)	2,964,892	0	2,964,892	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0699998. Reinsurance ceded	310,583		310,583		
0699999. Disability-Disabled Lives: Totals (Net)	2,654,309	0	2,654,309	0	0
0700001. Knight Life Fund and Interest Guarantees	44,335,587		44,335,587		
0700002. Continuous payment of claims	1,939,639		1,939,639		
0700003. Internal Exchange Reserve	275,769		275,769		
0700004. For deficient premiums	12,836,038		12,836,038		
0700005. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	399,916		399,916		
0799997. Totals (Gross)	59,786,949	0	59,786,949	0	0
0799998. Reinsurance ceded	7,934,830		7,934,830		
0799999. Miscellaneous Reserves: Totals (Net)	51,852,119	0	51,852,119	0	0
9999999. Totals (Net) - Page 3, Line 1	1,435,329,201	0	1,435,329,201	0	0

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$804,653 ; Supplementary Contracts with Life Contingencies \$2,421,082 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [X] No []
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$
4.2 Amount of reserve?\$
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business:\$
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$
8.2 State the amount of reserves established for this business:\$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$
9.2 State the amount of reserves established for this business:\$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

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EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	6,284										4,154		2,130
2. Additional contract reserves (b)	85,478										69,072		16,406
3. Additional actuarial reserves-Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	91,762	0	0	0	0	0	0	0	0	0	73,226	0	18,536
8. Reinsurance ceded	0												
9. Totals (Net)	91,762	0	0	0	0	0	0	0	0	0	73,226	0	18,536
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	51,277										51,277		
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	51,277	0	0	0	0	0	0	0	0	0	51,277	0	0
15. Reinsurance ceded	0												
16. Totals (Net)	51,277	0	0	0	0	0	0	0	0	0	51,277	0	0
17. TOTAL (Net)	143,039	0	0	0	0	0	0	0	0	0	124,503	0	18,536
18. TABULAR FUND INTEREST	4,721										4,117		604
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

56 INTERCO HOSP & SURG & 58 CSO 2.5%, 85 CIDA & 80 CSO 4.5% 2 YR FPT, 64 CDT & 58 CSO 3%

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	64,881,314	0	4,531,314	37,039,072	13,557,031	9,753,897
2. Deposits received during the year	57,128,437		830,207	6,044,625	253,605	50,000,000
3. Investment earnings credited to the account	1,712,737		128,854	1,096,447	295,867	191,569
4. Other net change in reserves	0					
5. Fees and other charges assessed	151,562		62,695	88,867		
6. Surrender charges	0					
7. Net surrender or withdrawal payments	11,028,392		939,098	8,533,045	764,466	791,783
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	112,542,534	0	4,488,582	35,558,232	13,342,037	59,153,683
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	112,542,534	0	4,488,582	35,558,232	13,342,037	59,153,683

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as Annuities Certain (captured in column 3)	\$
3. Reported as Supplemental Contracts (captured in column 4)	\$
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$ 50,000,000
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) .	\$ 50,000,000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	909,744	471,076		438,668				
1.2 Reinsurance assumed	0							
1.3 Reinsurance ceded	90,587	90,587						
1.4 Net	819,157	380,489	0	438,668	0	0	0	0
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	0							
2.12 Reinsurance assumed	0							
2.13 Reinsurance ceded	0							
2.14 Net	0	(b) 0	(b) 0	(b) 0	0	0	0	0
2.2 Other								
2.21 Direct	8,891,928	4,018,679		4,723,249		150,000		0
2.22 Reinsurance assumed	0							
2.23 Reinsurance ceded	484,764	484,764						
2.24 Net	8,407,164	(b) 3,533,915	(b) 0	(b) 4,723,249	0	(b) 150,000	0	0
3. Incurred but unreported:								
3.1 Direct	1,215,950	1,105,785				110,165		0
3.2 Reinsurance assumed	0							
3.3 Reinsurance ceded	0							
3.4 Net	1,215,950	(b) 1,105,785	(b) 0	(b) 0	0	(b) 110,165	0	0
4. TOTALS								
4.1 Direct	11,017,622	5,595,540	0	5,161,917	0	260,165	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	575,351	575,351	0	0	0	0	0	0
4.4 Net	10,442,271	(a) 5,020,189	(a) 0	5,161,917	0	260,165	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 226,596 in Column 2 and \$ _____ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 2,654,309 Group Life \$ _____, and Individual Annuities \$ _____ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	72,514,153	43,125,225		29,332,292		56,636		.0
1.2 Reinsurance assumed .....	.0							
1.3 Reinsurance ceded	6,880,418	6,880,418						
1.4 Net	(c) 65,633,735	36,244,807	.0	29,332,292	.0	56,636	.0	.0
2. Liability December 31, current year from Part 1:								
2.1 Direct	11,017,622	5,595,540	.0	5,161,917	.0	260,165	.0	.0
2.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Reinsurance ceded	575,351	575,351	.0	.0	.0	.0	.0	.0
2.4 Net	10,442,271	5,020,189	.0	5,161,917	.0	260,165	.0	.0
3. Amounts recoverable from reinsurers December 31, current year	736,181	736,181						
4. Liability December 31, prior year:								
4.1 Direct	14,054,252	6,221,334		7,582,077	.0	250,841		
4.2 Reinsurance assumed .....	.0			.0	.0	.0		
4.3 Reinsurance ceded	256,292	256,292		.0	.0	.0		
4.4 Net	13,797,960	5,965,042	.0	7,582,077	.0	250,841	.0	.0
5. Amounts recoverable from reinsurers December 31, prior year	354,239	354,239		0		0		
6. Incurred Benefits								
6.1 Direct	69,477,523	42,499,431	.0	26,912,132	.0	65,960	.0	.0
6.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0
6.3 Reinsurance ceded	7,581,419	7,581,419	.0	.0	.0	.0	.0	.0
6.4 Net	61,896,104	34,918,012	0	26,912,132	0	65,960	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 822,910 in Line 1.1, \$ 822,910 in Line 1.4.

\$ 796,408 in Line 6.1, and \$ 796,408 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ 366,512 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)		2,767	2,767
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	5,337,701	1,327,067	(4,010,634)
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,337,701	1,329,834	(4,007,867)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued		629	629
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	882,654	876,270	(6,384)
21. Furniture and equipment, including health care delivery assets	289,812	299,580	9,768
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	0		0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	2,599,187	1,061,769	(1,537,418)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,109,354	3,568,082	(5,541,272)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	9,109,354	3,568,082	(5,541,272)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Amounts due from agents	261,740	285,355	23,615
2502. Bills receivable	3,365	8,519	5,154
2503. Security deposits	10,371		(10,371)
2598. Summary of remaining write-ins for Line 25 from overflow page	2,323,711	767,895	(1,555,816)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,599,187	1,061,769	(1,537,418)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

These financial statements of Catholic Financial Life ("Society") have been prepared in conformity with the Statements of Statutory Accounting Principles (SSAP) detailed in the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures manual as adopted by and subject to any deviations permitted by the Office of the Commissioner of Insurance of the State of Wisconsin. There have been no deviations from the SSAP other than noted below.

The Society, with the explicit permission of the State of Wisconsin Office of the Commissioner of Insurance, recorded a valuation allowance to increase the carrying value of an apartment/office building held as property held for sale to its approximate market value which is higher than what is allowed by the National Association of Insurance Commissioners (NAIC). Effective September 30, 2009, the Society was allowed to increase the value of the income producing component of this property by \$4,155,000 as a valuation allowance which increased the carrying value of the property and statutory surplus. If the Society was not allowed this alternative accounting treatment, the carrying value of this property would have been its depreciated cost of \$1,439,497 at December 31, 2023 as compared to the reported carrying value of \$5,594,497. There is no Statement of Operations impact resulting from this valuation allowance. A reconciliation of the Society's surplus between NAIC Statutory Accounting Principles (SAP) and practices prescribed and permitted by the State of Wisconsin is shown below in the required format:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 10,080,314	\$ 8,918,677
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 10,080,314	\$ 8,918,677
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 138,363,367	\$ 133,771,483
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: Valuation allowance on income producing property	40R		4	\$ 4,155,000	\$ 4,155,000
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 134,208,367	\$ 129,616,483

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Practices requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates involve those relating to fair values of investments, reserves for life and annuity contracts and pension liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Life and accident and health premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is approved annually by the Society's Board of Directors. The aggregate amount of policyholders' dividends is based upon actual to expected interest, mortality, and expense experience and judgment as to the appropriate level of statutory surplus to be retained by the Society.

In addition, the Society uses the following accounting policies:

- (1) **Basis for Short-Term Investments**
Short-term investments are stated at cost unless the asset more appropriately fits in one of the other asset types below.
- (2) **Basis for Bonds and Amortization Schedule**
Bonds with an NAIC rating of "5" or better are stated at amortized cost using the yield-to-worst method. Bonds with an NAIC rating of "6" are valued at the lower of cost or market. The initial reduction to market value on these issues (and subsequent changes in market value) are recognized as an unrealized loss (or gain) and a charge or addition to surplus. The Society also evaluates the need to report realized loss adjustments related to other than temporary impairments for all securities in its investment portfolio on a regular basis. Bonds that are considered to be other than temporarily impaired are written down to their current fair value and a realized loss is recognized.
- (3) **Basis for Common Stocks**
Common stocks are stated at market. Changes in the market values of common stocks are recognized as unrealized gains or losses, which are directly reflected as additions or reductions to surplus. To the extent the market value of a specific common stock is impaired on a basis that is considered other than temporary, the original cost basis of the security will be reduced to its current market value by recording a realized loss. The Society periodically evaluates the need to report realized loss adjustments related to other than temporary impairments for all securities in its investment portfolio. While not actively traded, the valuation for FHLBC stock is perpetually quoted at \$100 per share by the FHLBC.
- (4) **Basis for Preferred Stocks**
Preferred stocks with an NAIC rating of "3" or better are stated at amortized cost using the yield-to-worst method. Preferred stocks with an NAIC rating of "4" or worse are valued at the lower of cost or market. The initial reduction to market value on these issues (and subsequent changes in market value) are recognized as an unrealized loss (or gain) and a charge or addition to surplus. The Society also evaluates the need to report realized loss adjustments related to other than temporary impairments for all securities in its investment portfolio on a regular basis. Preferred stocks that are considered to be other than temporarily impaired are written down to their current market value and a realized loss is recognized.
- (5) **Basis for Mortgage Loans**
Mortgage loans on real estate and policy loans are stated at the aggregate unpaid balance. The Society monitors all mortgage loans to determine if a valuation allowance is deemed appropriate. If a valuation allowance is deemed appropriate, the carrying value is reduced by the amount of the allowance and offset to surplus. Impaired mortgages are stated at the lower of the unpaid balance or market value of the underlying property.
- (6) **Basis for Loan-Backed Securities and Adjustment Methodology**
Bonds backed by loans and structured securities are stated at amortized cost using the yield-to-worst method. A prospective adjustment is made to the amortized cost quarterly based on current prepayment assumptions. Other than temporary impairment (OTTI) losses on loan backed and structured securities are reported as realized investment losses in the Society's operating statement. See Note 5D for additional details.
- (7) **Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**
Investments in subsidiaries, controlled, and affiliated companies are reported on the equity basis as described in Part 5, Section 2(c)(i)(B)(3) of the Purposes and Procedures manual of the NAIC Securities Valuation Office.
- (8) **Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
Interests in any joint ventures, partnerships or limited liability companies are stated based on the underlying GAAP equity of the investee. Investments in joint ventures without audited financial statements are deemed to be non-admitted and are assigned a \$0 carrying value.
- (9) **Accounting Policies for Derivatives**
The Society does not own any derivative investments.
- (10) **Anticipated Investment Income Used in Premium Deficiency Calculation**
The Society does not use anticipated investment income as a factor in the premium deficiency calculation.
- (11) **Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**
Unpaid claims include an amount determined from claims reports and an amount, based on past experience, for claims incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The method for making such estimates and for establishing the resulting liability is reviewed annually and any adjustments are reflected in the period when determined. The Society does not have any loss adjustment expenses.
- (12) **Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**
The Society has not modified its capitalization policy from the prior year.
- (13) **Method Used to Estimate Pharmaceutical Rebate Receivables**
The Society does not have any pharmaceutical receivables.

D. Going Concern

The Society has no going concern issues at December 31, 2023.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum and minimum lending rates for mortgages were 7.06% and 5.75%
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:75%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

	Current Year	Prior Year
	\$	-

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current			\$ 319,166		\$44,425,276		\$44,744,442
(b) 30 - 59 Days Past Due			\$ 1,127				\$ 1,127
(c) 60 - 89 Days Past Due							\$ -
(d) 90 - 179 Days Past Due					\$ 364,916		\$ 364,916
(e) 180+ Days Past Due							\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment					\$ -	\$ -	\$ -
(b) Interest Accrued					\$ 5,441	\$ 5,441	\$ 5,441
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued					\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment							\$ -
(b) Number of Loans							\$ -
(c) Percent Reduced							\$ -
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -		\$ 279,925		\$42,341,027		\$42,620,952
(b) 30 - 59 Days Past Due			\$ 67,806		\$ 386,345		\$ 454,151
(c) 60 - 89 Days Past Due							\$ -
(d) 90 - 179 Days Past Due							\$ -
(e) 180+ Days Past Due			\$ 15,759				\$ 15,759
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued			\$ 629				\$ 629
4. Interest Reduced							
(a) Recorded Investment							\$ -
(b) Number of Loans							\$ -
(c) Percent Reduced							\$ -
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:Agreement:

None

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

None

(7) Allowance for credit losses:

None

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

None

(9) Policy for recognizing interest income on impaired loans

The Society recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

(4) NONE

C. Reverse Mortgages

(1) NONE

D. Loan-Backed Securities

(1) The Society utilizes FIS who uses ICE Data Services to update cashflows and prepayment speeds.

(2) OTTI recognized 1st Quarter

a. Intent to sell

b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis

c. Total 1st Quarter (a+b)

OTTI recognized 2nd Quarter

1	2 Other-than-Temporary Impairment Recognized in Loss		3 Fair Value 1 - (2a + 2b)
	2a Interest	2b Non-interest	
Amortized Cost Basis Before Other-than-Temporary Impairment			
\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

d. Intent to sell					\$	-
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis					\$	-
f. Total 2nd Quarter (d+e)	\$	-	\$	-	\$	-
OTTI recognized 3rd Quarter						
g. Intent to sell					\$	-
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis					\$	-
i. Total 3rd Quarter (g+h)	\$	-	\$	-	\$	-
OTTI recognized 4th Quarter						
j. Intent to sell					\$	-
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis					\$	-
l. Total 4th Quarter (j+k)	\$	-	\$	-	\$	-
m. Annual Aggregate Total (c+f+i+l)					\$	-

(3)

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
02146T-AB-3	\$ 175,431	\$ 150,318	\$ 25,114	\$ 150,318	\$ 127,746	12/31/2023
02146T-AD-9	\$ 123,274	\$ 117,045	\$ 6,229	\$ 117,045	\$ 99,470	12/31/2023
02148A-AE-6	\$ 299,103	\$ 288,057	\$ 11,045	\$ 288,057	\$ 230,645	12/31/2023
12543R-AL-3	\$ 67,283	\$ 63,388	\$ 3,895	\$ 63,388	\$ 51,847	12/31/2023
12667G-7H-0	\$ 239,365	\$ 234,185	\$ 5,180	\$ 234,185	\$ 203,445	12/31/2023
170257-AH-2	\$ 292,521	\$ 228,267	\$ 64,254	\$ 228,267	\$ 170,286	12/31/2023
32052D-AB-7	\$ 296,385	\$ 253,623	\$ 42,763	\$ 253,623	\$ 219,910	12/31/2023
32052D-AK-7	\$ 167,146	\$ 151,552	\$ 15,594	\$ 151,552	\$ 131,225	12/31/2023
749228-AC-6	\$ 250,093	\$ 223,585	\$ 26,508	\$ 223,585	\$ 182,569	12/31/2023
76113L-AF-4	\$ 341,507	\$ 307,711	\$ 33,796	\$ 307,711	\$ 231,323	12/31/2023
Total	XXX	XXX	\$ 234,379	XXX	XXX	XXX

(4)

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 3,742,470
2. 12 Months or Longer	\$ 34,036,700
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 14,736,404
2. 12 Months or Longer	\$ 145,501,175

(5) The Society's process on determining impairments is to calculate the present value of future discounted cash flows by security and compare the results to the security's current book adjusted carrying value. These results are also compared to the annual Black Rock results before determining final impairments. While we monitor fair value compared to book adjusted carrying value, the Society has consistently determined that utilizing future cash flows and the Black Rock table eliminates the fluctuation in the market prices.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions: None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: None
- H. Repurchase Agreements Transactions Accounted for as a Sale: None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: None
- J. Real Estate
 - (1) Recognized Impairment Loss: None
 - (2) Sold or Classified Real Estate Investments as Held for Sale: None
 - (3) Changes to a Plan of Sale for an Investment in Real Estate: None
 - (4) Retail Land Sales Operations: None
 - (5) Real Estate Investments with Participating Mortgage Loan Features: None
- K. Low Income Housing tax Credits (LIHTC) - None
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 2,250,000				\$ 2,250,000	\$ -	\$ 2,250,000
j. On deposit with states	\$ 602,863				\$ 602,863	\$ 603,828	\$ (965)
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$48,913,866				\$48,913,866	\$ -	\$48,913,866
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

n. Other restricted assets					\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$51,766,729	\$ -	\$ -	\$ -	\$51,766,729	\$ 603,828	\$51,162,901
(a) Subset of Column 1							
(b) Subset of Column 3							

Restricted Asset Category	Current Year			
	8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -		0.000%	0.000%
b. Collateral held under security lending agreements	\$ -		0.000%	0.000%
c. Subject to repurchase agreements	\$ -		0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -		0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -		0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -		0.000%	0.000%
g. Placed under option contracts	\$ -		0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -		0.000%	0.000%
i. FHLB capital stock	\$ 2,250,000		0.129%	0.130%
j. On deposit with states	\$ 602,863		0.035%	0.035%
k. On deposit with other regulatory bodies	\$ -		0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$48,913,866	2.810%	2.825%
m. Pledged as collateral not captured in other categories	\$ -		0.000%	0.000%
n. Other restricted assets	\$ -		0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$51,766,729	2.974%	2.990%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments: None

N. Offsetting and Netting of Assets and Liabilities: None

O. 5GI Securities: None

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or (Loss)	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. Bonds						
b. Preferred Stock						
c. Common Stock						
d. Totals (a+b+c)	\$ -	\$ -	\$ -	XXX	\$ -	\$ -

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or (Loss) on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. Bonds					
b. Preferred Stock					
c. Common Stock					
d. Totals (a+b+c)	\$ -	\$ -	\$ -	\$ -	\$ -

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs		2
2. Aggregate Amount of Investment Income	\$ 15,381	

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	92.1%
(2) Cash Equivalents	0.1%
(3) Short-Term Investments	7.8%
(4) Total (Must equal 100%)	100.0%

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
The Society does not have an investment in a joint venture, partnership or limited liability company that exceeds 10% of its admitted assets.
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
None

NOTE 7 Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Due and accrued income is excluded from investment income on the following basis: 1) Mortgages - loan is in foreclosure, delinquent more than 180 days and/or where collection of interest is uncertain. 2) Bonds - where collection is uncertain. 3) Real Estate - where rent is in arrears more than 3 months.
- B. The total amount excluded:
The total amount of investment income excluded was \$0 and \$629 at December 31, 2023 and 2022, respectively.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

	Amount
Interest Income Due and Accrued	
1. Gross	\$ 19,050,401
2. Nonadmitted	
3. Admitted	\$ 19,050,401

- D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ -

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ -

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
Not Applicable

NOTE 9 Income Taxes

Not applicable. The Society is exempt from federal and state income taxes as a fraternal benefit society in accordance with IRC 501(c)(8).

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship(s)
- (1) The Society owns a non-insurance holding company, Catholic Knights Financial Services Inc. (CKFSI). CKFSI owns Catholic Brokerage Services Corp. and Catholic Financial Services Corp.
 - (2) The Society has a 50% ownership of a joint venture, Conventus Now, LLC (Conventus). The Society has a resource sharing agreement with Conventus.
 - (3) The Society shares common management with two charitable foundations, Catholic Financial Life Foundation, Inc (CFLF) and St. Jean-Baptiste Educational Foundation. (SJBEF) The focus of both foundations is on educational scholarships and grants to organizations for charitable, educational and religious purposes. Employees of the Society maintain and govern the operations of CFLF as well as sharing minimal office space. The Society's employees perform some back-office operations for SJBEF. The Society does not report investment in either foundation on its financial statements. If contributions are made, they are included in the Society's fraternal expenses.
- B. Transactions
There were no transactions that exceeded 1/2 of 1% of the Society's total admitted assets.
- C. Transactions with related party who are not reported on Schedule Y
None
- D. Amounts Due From or To Related Parties
The Society settles amounts due from or to related parties quarterly. There was no material amount due from or to a related party at December 31, 2023.
- E. Description of Material Management or Service Contracts and Cost-Sharing Arrangements
None
- F. Guarantees or Undertakings
None
- G. Nature of Control Relationship
The Society is a fraternal benefit society owned by its members.
- H. Amount Deducted From the Value of Upstream Intermediate Entity
The Society does not have ownership in any upstream entity.
- I. Investments in SCA Investment That Exceeds 10% of Admitted Assets
The Society does not have an investment in any affiliated company with a value of more than 10% of its admitted assets.
- J. Investment in impaired SCA
There were no impairments in 2023. In 2022, the Society determined that the capital costs and accumulated operating losses of its joint venture holding were not recoverable and deemed other than temporary. Accordingly, the holding was written down to its June 30, 2022 market value and all unrealized losses accumulated through June 30, 2022 were realized resulting in a realized loss of \$3,724,649. Market value changes in this investment have previously been recorded as a change in unrealized gain or loss in the Society's financial statements and charged directly to surplus.
- K. Investment in Foreign Insurance Subsidiary
The Society does not have an investment in a foreign insurance subsidiary.
- L. Investment in Downstream Noninsurance Holding Company
The Society does not use a look through approach to value its downstream noninsurance holding company.
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities				
Catholic Knights Financial Services Inc	100.0%	\$ 693,271	\$ 693,271	
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 693,271	\$ 693,271	\$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)				
	XXX	\$ 693,271	\$ 693,271	\$ -
f. Aggregate Total (a+ e)				
	XXX	\$ 693,271	\$ 693,271	\$ -

(2) NAIC Filing Response Information

NOTES TO FINANCIAL STATEMENTS

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Catholic Knights Financial Services Inc	S2	11/16/2023	\$ 659,786	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 659,786	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b entities) (b+c+d)	XXX	XXX	\$ 659,786	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 659,786	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
 ** I - Immaterial or M - Material

- N. Investment in Insurance SCAs
None
- O. SCA or SSAP 48 Entity Loss Tracking
None

NOTE 11 Debt

- A. Debt Including Capital Notes
None

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Society is a member of the Federal Home Loan Bank of Chicago (FHLBC). This membership allows the Society to receive advances which are fully collateralized with FHLB stock and qualifying securities. The shares in FHLBC stock are considered Class B shares not eligible for redemption and recorded as common stock. The Society issued funding agreements to the FHLBC in exchange for cash advances to be used in an investment spread strategy to generate additional investment income. In accordance with the Statement of Statutory Accounting Principles No. 52, Deposit-type Contracts, the Society reports these agreements on Exhibit 7, "Deposit Type Contracts", as "Premium and Other Deposit Funds." The Society does not use the advances for operations.

In 2023, the Society began its paired borrowing program and issued funding agreements totaling \$50 million. More information can be found below regarding collateral, stock and borrowing capacity.

- (2) FHLB Capital Stock
 - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 2,250,000	\$ 2,250,000	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 2,250,000	\$ 2,250,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 400,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 247,500	\$ 247,500	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 247,500	\$ 247,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 2,250,000	\$ 2,250,000				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
 11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

- (3) Collateral Pledged to FHLB

- a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 49,382,826	\$ 48,913,866	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 49,382,826	\$ 48,913,866	
3. Current Year Separate Accounts Total Collateral Pledged			

NOTES TO FINANCIAL STATEMENTS

4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$	-	\$	-	\$	-
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11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 49,382,826	\$ 48,913,866	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 49,382,826	\$ 48,913,866	
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ 50,000,000	\$ 50,000,000		
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -		
2. Funding Agreements	\$ 50,000,000	\$ 50,000,000	
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 50,000,000	\$ 50,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Society sponsors a frozen qualified defined-benefit plan covering substantially all full-time associates hired by the former Catholic Knights before January 1, 2008, substantially all home office associates and sales representatives hired by or contracted with the former Catholic Family before April 1, 2010 and the former Catholic Knights sales representatives contracted before July 1, 2000. This plan was formed by the December 31, 2013 merger of three plans previously sponsored by the Society covering the separate groups detailed above. Benefits for home office associates are based on years of service and compensation during the last ten years of service. Benefits for sales representatives are based on cumulative earnings. The Society uses the methods and procedures as prescribed in SSAP No. 102 for determining annual pension expense for financial reporting purposes.

The Society established a nonqualified, unfunded deferred compensation plan in December 2012 for the benefit of a select group of management or highly compensated employees. Benefits are determined and recommended annually by the executive committee of the board of directors and authorized by the full board of directors. The deferred compensation liability was \$430,793 and \$335,768 at December 31, 2023 and 2022 respectively.

The Society established a Section 457(b) nonqualified deferred compensation plan for members of the leadership team effective September 1, 2021. This plan allows participants the option to defer additional compensation beyond 401(k) limitations. This plan is an employer non-contributory plan. All expenses of the plan are paid by the participants. The fair value of plan assets was \$125,874 at December 31, 2023 and \$0 at December 31, 2022.

The Society's funding and accounting policies are to contribute annually amounts not less than the actuarially determined minimum required to maintain the funding standard account and not more than the amount required to fund the annual actuarially determined normal cost as adjusted by amortizing unfunded past service cost over a 20 year period and/or unfunded past service savings over a 10 year period. The entry age normal with initial frozen liability actuarial method is used for funding contribution purposes for all plans.

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning of year	\$ 36,116,933	\$ 48,284,694	\$ -	\$ -
2. Service cost	\$ 61,660	\$ 60,879		

NOTES TO FINANCIAL STATEMENTS

3. Interest cost	\$	1,940,814	\$	1,363,245	
4. Contribution by plan participants					
5. Actuarial gain (loss)	\$	729,935	\$	(10,614,737)	
6. Foreign currency exchange rate changes					
7. Benefits paid	\$	(2,907,720)	\$	(2,977,148)	
8. Plan amendments					
9. Business combinations, divestitures, curtailments, settlements and special termination benefits					
10. Benefit obligation at end of year	\$	35,941,622	\$	36,116,933	\$ - \$ -
b. Postretirement Benefits					
		Pension Benefits		Postretirement Benefits	Special or Contractual Benefits Per SSAP No. 11
		2023	2022	2023	2022
(2) Change in plan assets					
a. Fair value of plan assets at beginning of year	\$	36,884,828	\$	46,977,573	\$ - \$ -
b. Actual return on plan assets	\$	4,335,126	\$	(7,051,844)	
c. Foreign currency exchange rate changes					
d. Reporting entity contribution					
e. Plan participants' contributions					
f. Benefits paid	\$	(2,954,621)	\$	(3,040,901)	
g. Business combinations, divestitures and settlements					
h. Fair value of plan assets at end of year	\$	38,265,333	\$	36,884,828	\$ - \$ -
(3) Funded status					
		Pension Benefits		Postretirement Benefits	
		2023	2022	2023	2022
a. Components:					
1. Prepaid benefit costs					
2. Overfunded plan assets					
3. Accrued benefit costs			\$	(8,477,586)	\$ (9,449,410)
4. Liability for pension benefits					
b. Assets and liabilities recognized:					
1. Assets (nonadmitted)					
2. Liabilities recognized					
c. Unrecognized liabilities			\$	6,153,875	\$ 8,681,515
		Pension Benefits		Postretirement Benefits	Special or Contractual Benefits Per SSAP No. 11
		2023	2022	2023	2022
(4) Components of net periodic benefit cost					
a. Service cost	\$	61,660	\$	60,879	
b. Interest cost	\$	1,940,814	\$	1,363,245	
c. Expected return on plan assets	\$	(1,859,351)	\$	(2,502,346)	
d. Transition asset or obligation					
e. Gains and losses	\$	828,701	\$	844,678	
f. Prior service cost or credit					
g. Gain or loss recognized due to a settlement or curtailment					
h. Total net periodic benefit cost	\$	971,824	\$	(233,544)	\$ - \$ -
(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost					
		Pension Benefits		Postretirement Benefits	
		2023	2022	2023	2022
a. Items not yet recognized as a component of net periodic cost - prior year	\$	8,681,515	\$	10,522,987	\$ - \$ -
b. Net transition asset or obligation recognized					
c. Net prior service cost or credit arising during the period					
d. Net prior service cost or credit recognized					
e. Net gain and loss arising during the period	\$	(1,698,939)	\$	(996,794)	
f. Net gain and loss recognized	\$	(828,701)	\$	(844,678)	
g. Items not yet recognized as a component of net periodic cost - current year	\$	6,153,875	\$	8,681,515	\$ - \$ -
(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost					
		Pension Benefits		Postretirement Benefits	
		2023	2022	2023	2022
a. Net transition asset or obligation					
b. Net prior service cost or credit					
c. Net recognized gains and losses			\$	815,855	
(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:		2023		2022	
a. Weighted average discount rate		5.610%		2.950%	
b. Expected long-term rate of return on plan assets		5.250%		5.500%	
c. Rate of compensation increase					
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)					
Weighted average assumptions used to determine projected benefit obligations as of end of current period:		2023		2022	
e. Weighted average discount rate		5.320%		5.610%	
f. Rate of compensation increase					
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)					

(8) The accumulated benefit obligation for defined benefit pension plans was \$35,941,622 for the current year and \$36,116,933 for the prior year.

(9) Not Applicable

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

NOTES TO FINANCIAL STATEMENTS

	Amount
a. 2024	\$ 3,036,313
b. 2025	\$ 3,065,776
c. 2026	\$ 3,064,603
d. 2027	\$ 3,077,694
e. 2028	\$ 3,046,068
f. 2029 through 2033	\$ 14,254,141

- (11) Any pension contribution for 2024 under the Employee Retirement Income Security Act of 1974 guidelines will be determined in the first quarter of 2024.
- (12) Not Applicable
- (13) Not Applicable
- (14) Not Applicable
- (15) Not Applicable
- (16) Not Applicable
- (17) The accumulated benefit obligation for defined benefit pension plans was \$35,941,622 for the current year and \$36,116,933 for the prior year. Plan Assets were \$38,265,333 for the current year and \$36,884,828 for the prior year. The pension plan was overfunded by \$2,323,711 for the current year and \$767,895 for the prior year. Overfunded balances are recorded on the Statement of Assets as a nonadmitted asset.
- (18) Not Applicable

- B. The defined benefit pension plan targets asset allocation at the following ranges: money market 1-10%, equity 10-40%, fixed income 40-70% and all other 1-10%.

The Plans' investment objectives are primarily long-term growth of capital and, secondarily, the production of current income. The Plans' investments are expected to achieve a total rate of return at a level in excess of the funds' actuarial earnings assumption. While long-term growth is a primary investment objective, the Plans' assets must also be managed to meet the immediate liquidity requirements of the Plans' benefit payments and administrative expenses. The Plans' assets are invested by Parkway Advisors primarily in domestic fixed income and equity securities in a manner that does not incur undue market risk and remains within the limits of an established investment policy. The investment policy provides ranges for investment allocations that are reviewed annually and adjusted as deemed necessary based on market conditions and the cash flow needs of the Plan.

- C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Bond	\$ -	\$ 23,697,252	\$ -	\$ 23,697,252
CMO	\$ -	\$ 1,551,232	\$ -	\$ 1,551,232
MBS	\$ -	\$ 336,500	\$ -	\$ 336,500
Common Stock	\$ 9,608,394	\$ -	\$ -	\$ 9,608,394
Cash and Cash Equivalents	\$ 2,781,538	\$ -	\$ -	\$ 2,781,538
	\$ 12,389,932	\$ 25,584,984	\$ -	\$ 37,974,916

- (2) The plan sponsor (the Society) receives market value prices from third party pricing services. The Society also performs periodic analysis on the prices received from the pricing services used to determine whether the prices are reasonable estimates of fair value. As a result of those reviews, the Society has not historically adjusted the prices obtained from the pricing services. For the year ended December 31, 2023, there have been no changes in the application of valuation methods applied to similar assets and liabilities.

- D. The Society determines its assumptions for the expected rate of return on plan assets for its pension plans using a "building block" approach (as described in Actuarial Standard of Practice No. 27), which focuses on ranges of anticipated rates of return for each asset class. A weighted range of nominal rates is then determined based on target allocations to each asset class.
- E. Defined Contribution Plan
The Society sponsors a defined-contribution plan covering substantially all of its employees and sales representatives. Matching contributions are 100% of each dollar deferred up to the first 6% of compensation. The Society's matching contribution for the plan was \$474,688 and \$458,617 for 2023 and 2022, respectively. Matching contributions vest immediately. Administrative expenses of the plan are paid by the Society. At December 31, 2023, the fair value of plan assets was \$27,187,713.
- F. Multiemployer Plans
Not applicable
- G. Consolidated/Holding Company Plans
Not applicable
- H. Postemployment Benefits and Compensated Absences
The Society accrues a liability for vacation and other paid time off earned by associates.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Share and Par or State Value of Each Class
Not applicable
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
Not applicable
- C. Dividend Restrictions
Not applicable
- D. Dates and Amounts of Dividends Paid
Not applicable
- E. Profits that may be Paid as Ordinary Dividends to Stockholders
Not applicable
- F. Restrictions Placed on Unassigned Funds (Surplus)
Not applicable
- G. Amount of Advances to Surplus not Repaid
Not applicable
- H. Amount of Stock Held for Special Purposes
Not applicable
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Not applicable
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$1,465,287
- K. The Company issued the following surplus debentures or similar obligations:
None
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:
Not applicable
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

Not applicable

NOTE 15 Leases

NOTES TO FINANCIAL STATEMENTS

A. Lessee Operating Lease:

(1) Lessee's Leasing Arrangements

a. Rental Expense

The Society leases various types of equipment under a combination of cancelable and noncancelable lease agreements that expire at various dates. The total expense for these leases was approximately \$33,363 and \$55,203 in 2023 and 2022, respectively. Total office space and offsite storage rent expense under operating leases was \$763,757 and \$792,508 in 2023 and 2022, respectively. Total rent expense includes \$608,196 and \$608,196 in 2023 and 2022, respectively, for the Society's occupancy of office space in the building it owns and partially occupies, which is offset by rental income of equal amounts.

b. Basis on Which Contingent Rental Payments are Determined

These leases are not subject to contingent payments.

c. Existence and Terms of Renewal or Purchase/Purchase Options and Escalation Clauses

These leases are not subject to purchase options or escalation clauses but can include renewal options.

d. Restrictions Imposed by Lease Agreements

There are no material restrictions imposed by these lease agreements.

e. Identification of Lease Agreements that have been Terminated Early

(2) a. At December 31, 2023, the minimum aggregate rental commitments are as follows:

		Operating Leases
1. 2024	\$	117,454
2. 2025	\$	1,498
3. 2026	\$	-
4. 2027	\$	-
5. 2028	\$	-
6. Thereafter	\$	-
7. Total (sum of 1 through 6)	\$	118,952

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

The Society is not involved in any sale-leaseback transactions.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

The Society is not involved in any sale-leaseback transactions.

B. Lessor Leases

(1) Operating Leases:

a. Lessor's Leasing Arrangements

The Society leases 120 residential apartments as part of its home office building. Leases are renewed with tenants on an annual basis at various dates throughout the year. The Society has one commercial tenant under a seven year noncancelable lease agreement which terminates on May 14, 2025 with an option to renew for two additional five year terms.

b. Cost and Carrying Amount of Property on Lease or Held for Leasing

The total cost, carrying value and accumulated depreciation of the Society's home office building and leasehold improvements are \$14,268,000, \$5,594,497 and \$12,828,503 respectively, as of December 31, 2023. The carrying value includes a \$4,155,000 valuation allowance as detailed in Note 1A. The property is reported as "property held for the production of income" on the Society's balance sheet.

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:

As all apartment leases are renewed annually, there are no future minimum lease payment receivables as at December 31, 2023. Lease revenues from annual renewable apartment leases were \$1,424,817 and \$1,419,612 for the years ended December 31, 2023 and 2022 respectively. Lease revenue from the commercial tenants were \$10,635 and \$9,662 for the years ended December 31, 2023 and 2022, respectively.

		Operating Leases
1. 2024	\$	10,053
2. 2025	\$	4,223
3. 2026	\$	-
4. 2027	\$	-
5. 2028	\$	-
6. Thereafter	\$	-
7. Total (sum of 1 through 6)	\$	14,276

d. Total Contingent Rentals

The Society does not have any contingent rentals.

(2) Leveraged Leases

a. Terms including Pretax Income from Leveraged Leases

The Society does not have any leveraged leases.

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases as of the end of current period and December 31, 2023 were as shown below:

	2023	2022
1. Income from leveraged leases before income tax including investment tax credit		
2. Less current income tax		
3. Net income from leveraged leases (1 - 2)	\$ -	\$ -

c. The components of the investment in leveraged leases as of the end of current period and December 31, 2023 were as shown below:

	2023	2022
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases	\$ -	\$ -

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
Not Applicable

B. Transfer and Servicing of Financial Assets
Not Applicable

NOTES TO FINANCIAL STATEMENTS

1	2	3	4	5	6	7	8
Identification of Transaction	BACV at Time of Transfer	Original Reporting Schedule of the Transferred Assets	Amount Derecognized from Sale Transaction	Amount that continues to be recognized in the statement of financial position (Col. 2 minus 4)	BACV of acquired interests in transferred assets	Reporting Schedule of Acquired Interests	Percentage of interests of a reporting entity's transferred assets acquired by affiliated entities

C. Wash Sales

(1) The Society had no wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bond					\$ -
Common Stock	\$ 32,687,060		\$ 693,270		\$ 33,380,330
Other Asset BA		\$ 8,606,460			\$ 8,606,460
Cash and Cash Equivalents	\$ 10,646,874				\$ 10,646,874
Total assets at fair value/NAV	\$ 43,333,934	\$ 8,606,460	\$ 693,270	\$ -	\$ 52,633,664

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets		\$ 5,069,224	\$(4,395,832)		\$ 19,878					\$ 693,270
Total Assets	\$ -	\$ 5,069,224	\$(4,395,832)	\$ -	\$ 19,878	\$ -	\$ -	\$ -	\$ -	\$ 693,270

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) None

(4) At December 31, 2023, the bonds are priced using brokers or other market indicators including, but not limited to, market interest rates and volatilities, spreads, prepayment speeds, credit risks, yield curves and cash flow projections.

(5) The Society does not own derivative assets or liabilities.

B. Fair Value Reporting under SSAP No. 100 and Other Pronouncements

None

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bond	\$ 1,202,453,335	\$ 1,344,440,963		\$ 1,202,041,583			
CMO	\$ 145,819,466	\$ 147,900,838		\$ 145,819,466			
MBS	\$ 79,211,615	\$ 84,782,871		\$ 79,211,615			
Common Stock	\$ 33,380,330	\$ 33,380,330	\$ 32,687,060		\$ 693,270		
Other Asset BA	\$ 21,197,082	\$ 21,617,201		\$ 21,197,082			
Short Term	\$ 823,504	\$ 805,660		\$ 823,504			
Cash and Cash Equivalents	\$ 10,646,874	\$ 10,646,874	\$ 10,646,874				
Mortgage Loans	\$ 45,110,510	\$ 45,110,510	\$ 45,110,510				

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. NAV Practical Expedient Investments

None

NOTE 21 Other Items

NOTES TO FINANCIAL STATEMENTS

- A. Unusual or Infrequent Items
None
- B. Troubled Debt Restructuring: Debtors
None
- C. Other Disclosures
None
- D. Business Interruption Insurance Recoveries
None
- E. State Transferable and Non-transferable Tax Credits
None
- F. Subprime Mortgage Related Risk Exposure

(1) Subprime mortgages are characterized by loans where the borrower has lower than average credit scores, there is high loan to value (LTV) ratio or where there is less than conventional amortization or other terms in various manners. The Society specifically classifies any ABS (asset backed security) and/or RMBS (residential mortgage backed security) as subprime where Bloomberg investment service has identified the security as "Residential B or C" or "ABS-Home Equity." The Society also reviews its ABS and RMBS holdings identified by Bloomberg as "Alt-A" and "Home Equity" to assure the collateral for each security (average credit scores, LTV, loan type and amortization) is generally better than what the industry would typically classify as subprime. The Society's \$4.4 million fair value of "Alt-A" and "Home Equity" holdings are primarily senior tranches and have general collateral characteristics higher than what would be considered subprime. The Society monitors these securities for positive or negative indicators of risk and change in exposure relative to the aggregate underlying loan portfolio that secures the bond.

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructure terms					
d. Total (a+b+c)	\$ -	\$ -	\$ -	\$ -	XXX

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 805,055	\$ 824,439	\$ 842,042	\$ -
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total (a+b+c+d+e+f)	\$ 805,055	\$ 824,439	\$ 842,042	\$ -

* These investments comprise of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				
	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
c. Other Lines (specify):				
d. Total (Sum of a through c)	\$ -	\$ -	\$ -	\$ -

- G. Retained Assets
None
- H. Insurance-Linked Securities (ILS) Contracts
None
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
None

NOTE 22 Events Subsequent

Subsequent events have been considered through 02/19/2024 for these statutory financial statements which are to be issued on 2/20/2024.

NOTE 23 Reinsurance

- A. Ceded Reinsurance Report

NOTES TO FINANCIAL STATEMENTS

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [X] No []

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0. There would be no reduction in surplus as no reinsurance credits have been recognized.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$ 0

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$39,756,313

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$ 0

B. Uncollectible Reinsurance

None

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of:

That is reflected as:

- a. Claims incurred
- b. Claims adjustment expenses incurred
- c. Premiums earned
- d. Other

e. _____ Company _____ Amount _____

C. Commutation of Reinsurance Reflected in Income and Expenses.

None

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

- (1) Claims incurred
- (2) Claims adjustment expenses incurred
- (3) Premiums earned
- (4) Other

(5) _____ Company _____ Amount _____

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not received)
				Before	After		

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not yet Funded)
		Before	After		

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None

F. Reinsurance Agreement with Affiliated Captive Reinsurer

None

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

None

(1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit:

a. Captives with Risk-Based Capital Shortfall.

1 Cession ID	2 NAIC Company Code	3 ID Number	4 Name of Captive Reinsurer	5 Amount of Risk-Based Capital Shortfall

NOTES TO FINANCIAL STATEMENTS

Total			\$ -

b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

1. Total Adjusted Capital (TAC) (Five-Year Historical Line 30)	\$	-
2. Risk-Based Capital Shortfall (Sum of G(1)a1 Column 5)	\$	-
3. Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall (G(1)b1 + G(1)b2)	\$	-

(2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Primary Security Shortfall
Total				\$ -

H. Reinsurance Credit

- (1) Disclose any reinsurance contracts subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791.
N/A
- (2) Disclose any reinsurance contracts not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumptions of risk.
N/A
- (3) Disclose if any reinsurance contracts contain features which result in delays in payment in form or in fact.
N/A
- (4) Disclose if the reporting entity has reflect reinsurance accounting credit for any contracts not subject to A-791 and not yearly renewal term, which meet the risk transfer requirements of SSAP No. 61R and identify the type of contacts and the reinsurance contracts.
N/A
- (5) Disclose if the reporting entity ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered by the financial statement.
N/A
- (6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently under GAAP and SAP.
N/A

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Substantially all of the Society's life and annuity policies are participating policies. No dividends have been declared since 2012 for business acquired from Degree of Honor. For all other business, the Society accounts for policyholder dividends for its traditional ordinary life policies (about 65% of life insurance in force) based upon dividends paid and payable at year end, including a liability for dividends payable in the next calendar year. For the year ended December 31, 2023, the Society paid dividends on its traditional ordinary life policies in the amount of \$1,558,456. In addition to these ordinary life dividends, the Society added participation credits to its Knight Life policies (about 16% of life insurance in force) and excess interest over the guaranteed rates on its annuities and Universal Life policies (about 19% of life insurance in force). Such participation credits and excess interest are included as part of the provision for policy reserves in the Summary of Operations and included in policy reserves in Exhibit 5.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$	4,901,208
2. Date of the most recent evaluation of this liability		12/31/2023
3. Was anticipated investment income utilized in the calculation?		Yes [] No [X]

NOTE 31 Reserves for Life Contracts and Annuity Contracts

- (1) Reserve Practices
The Society waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the month of death. For policies reserved for on a curtail basis, an additional nondeduction and refund reserve is held and reported in Exhibit 5 under Miscellaneous Reserves. Surrender values are not promised in excess of the legally computed reserves.
- (2) Valuation of Substandard Policies
Extra premiums are charged for substandard lives according to underwriting classification. Gross unearned premium reserves are held on the substandard premium.
- (3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums
As of December 31, 2023 the Society had \$2,756,575,043 of insurance in force on plans for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Wisconsin.
- (4) Method Used to Determine Tabular Interest, Reserves Released, and Cost
The Tabular Interest has been determined from the basic data for the calculation of reserves and the actual reserves released. The Tabular Less Actual Reserve Released, Tabular Cost, and Tabular Cost minus Tabular Interest have been determined by formula as described in the instructions.
- (5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies
For the determination of tabular interest on funds not involving life contingencies for each valuation rate of interest, the tabular interest is calculated as the product of such valuation rate of interest times the average of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.
- (6) The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Change in deficiency reserves, immediate payment of claim reserves, non-deduction reserves, reinsurance and internal exchange reserves	\$ (1,317,922)		\$ (1,066,985)	\$ (250,937)				

NOTES TO FINANCIAL STATEMENTS

3106999 Total	\$(1,317,922)	\$ -	\$(1,066,985)	\$ (250,937)	\$ -	\$ -	\$ -	\$ -
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NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ 190,229,597			\$ 190,229,597	26.6%
c. At fair value				\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 190,229,597	\$ -	\$ -	\$ 190,229,597	26.6%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 471,302,352			\$ 471,302,352	65.8%
(2) Not subject to discretionary withdrawal	\$ 54,200,245			\$ 54,200,245	7.6%
(3) Total (gross: direct + assumed)	\$ 715,732,194	\$ -	\$ -	\$ 715,732,194	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 715,732,194	\$ -	\$ -	\$ 715,732,194	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 40,823,653			\$ 40,823,653	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	0.0%
b. At book value less current surrender charge of 5% or more				\$ -	0.0%
c. At fair value				\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)				\$ -	0.0%
(2) Not subject to discretionary withdrawal				\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ -	\$ -	\$ -	\$ -	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:				\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	0.0%
b. At book value less current surrender charge of 5% or more				\$ -	0.0%
c. At fair value				\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 40,403,003			\$ 40,403,003	64.6%
(2) Not subject to discretionary withdrawal	\$ 22,157,636			\$ 22,157,636	35.4%
(3) Total (gross: direct + assumed)	\$ 62,560,639	\$ -	\$ -	\$ 62,560,639	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 62,560,639	\$ -	\$ -	\$ 62,560,639	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:				\$ -	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 673,533,240
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 42,198,953
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 112,542,534
(4) Subtotal (1+2+3)	\$ 828,274,727
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal (5+6+7+8+9+10)	\$ -
(12) Combined Total (4+11)	\$ 828,274,727

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			

NOTES TO FINANCIAL STATEMENTS

<ul style="list-style-type: none"> a. Term Policies with Cash Value b. Universal Life c. Universal Life with Secondary Guarantees d. Indexed Universal Life e. Indexed Universal Life with Secondary Guarantees f. Indexed Life g. Other Permanent Cash Value Life Insurance h. Variable Life i. Variable Universal Life j. Miscellaneous Reserves 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,545,890 104,586,840 52,691,531 270,379,409 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,845,990 104,095,021 60,308,961 489,313,498 		
(2) Not subject to discretionary withdrawal or no cash values:						
<ul style="list-style-type: none"> a. Term Policies without Cash Value b. Accidental Death Benefits c. Disability - Active Lives d. Disability - Disabled Lives e. Miscellaneous Reserves 	XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX	\$ \$ \$ \$ \$	36,836,898 181,644 3,584,102 2,964,892 59,786,949		
(3) Total (gross: direct + assumed)	\$	427,657,780	\$	617,369,343	\$	758,917,955
(4) Reinsurance ceded					\$	39,320,947
(5) Total (net) (3) - (4)	\$	427,657,780	\$	617,369,343	\$	719,597,008
B. Separate Account with Guarantees						
	<u>Account Value</u>		<u>Cash Value</u>		<u>Reserve</u>	
(1) Subject to discretionary withdrawal, surrender values or policy loans:						
<ul style="list-style-type: none"> a. Term Policies with Cash Value b. Universal Life c. Universal Life with Secondary Guarantees d. Indexed Universal Life e. Indexed Universal Life with Secondary Guarantees f. Indexed Life g. Other Permanent Cash Value Life Insurance h. Variable Life i. Variable Universal Life j. Miscellaneous Reserves 						
(2) Not subject to discretionary withdrawal or no cash values:						
<ul style="list-style-type: none"> a. Term Policies without Cash Value b. Accidental Death Benefits c. Disability - Active Lives d. Disability - Disabled Lives e. Miscellaneous Reserves 	XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX	\$ \$ \$ \$ \$	- - - - -		
(3) Total (gross: direct + assumed)	\$	-	\$	-	\$	-
(4) Reinsurance ceded						
(5) Total (net) (3) - (4)	\$	-	\$	-	\$	-
C. Separate Account Nonguaranteed						
	<u>Account Value</u>		<u>Cash Value</u>		<u>Reserve</u>	
(1) Subject to discretionary withdrawal, surrender values or policy loans:						
<ul style="list-style-type: none"> a. Term Policies with Cash Value b. Universal Life c. Universal Life with Secondary Guarantees d. Indexed Universal Life e. Indexed Universal Life with Secondary Guarantees f. Indexed Life g. Other Permanent Cash Value Life Insurance h. Variable Life i. Variable Universal Life j. Miscellaneous Reserves 						
(2) Not subject to discretionary withdrawal or no cash values:						
<ul style="list-style-type: none"> a. Term Policies without Cash Value b. Accidental Death Benefits c. Disability - Active Lives d. Disability - Disabled Lives e. Miscellaneous Reserves 	XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX	\$ \$ \$ \$ \$	- - - - -		
(3) Total (gross: direct + assumed)	\$	-	\$	-	\$	-
(4) Reinsurance ceded						
(5) Total (net) (3) - (4)	\$	-	\$	-	\$	-
D. Life & Accident & Health Annual Statement:						
				<u>Amount</u>		
(1) Exhibit 5, Life Insurance Section, Total (net)				\$	662,218,076	
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)				\$	181,644	
(3) Exhibit 5, Disability - Active Lives Section, Total (net)				\$	2,690,860	
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)				\$	2,654,309	
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)				\$	51,852,119	
(6) Subtotal (1+2+3+4+5)				\$	719,597,008	
Separate Accounts Statement						
(7) Exhibit 3, Line 0199999, Column 2						
(8) Exhibit 3, Line 0499999, Column 2						
(9) Exhibit 3, Line 0599999, Column 2						
(10) Subtotal (7+8+9)				\$	-	
(11) Combined Total (6+10)				\$	719,597,008	

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

NOTES TO FINANCIAL STATEMENTS

Type	Gross	Net of Loading
(1) Industrial		
(2) Ordinary new business	\$ (45,149)	\$ (45,149)
(3) Ordinary renewal	\$ (483,795)	\$ (483,795)
(4) Credit Life		
(5) Group Life		
(6) Group Annuity		
(7) Totals (1+2+3+4+5+6)	\$ (528,944)	\$ (528,944)

NOTE 35 Separate Accounts

Not applicable

NOTE 36 Loss/Claim Adjustment Expenses

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/13/2021
- 3.4 By what department or departments?
Office of the Commissioner of Insurance, State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Strohm Ballweg LLP 9701 Brader Way Suite 301 Middleton, WI 53582
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Douglas R. Brown, Appointed Actuary, Independent Consultant, 9408 Epic Court, Austin, TX 78726
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation

- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [] No [X]

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information, relating thereto
The Society has two bonds with the state insurance commissioners with a total carrying value of \$602,863
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 25.093 Total payable for securities lending reported on the liability page. \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
- 26.27 FHLB Capital Stock \$ 2,250,000
- 26.28 On deposit with states \$ 602,863
- 26.29 On deposit with other regulatory bodies \$ 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 48,913,866
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Avenu Insights & Analytics	100 Hancock Street, 10th Floor, Quincy, MA 02171
U.S. Bank	60 Livingston Avenue, St. Paul, MN 55107
TD Wealth	1006 Astoria Boulevard, Cherry Hill, NJ 08037

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Securian Asset Management Inc	U.....
Asset Allocation & Management Company, LLC	U.....
Innovative Capital Advisors, LLC	U.....
Sara Walker	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP		SEC	NO.....
109905	Securian Asset Management Inc		SEC	NO.....
109875	Asset Allocation and Management Company, LLC		SEC	NO.....
161281	Innovative Capital Advisors, LLC		SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,577,930,332	1,427,484,416	(150,445,916)
31.2 Preferred stocks	0		0
31.3 Totals	1,577,930,332	1,427,484,416	(150,445,916)

31.4 Describe the sources or methods utilized in determining the fair values:

Prices are generally obtained from FT Interactive Data via the Society's investment accounting outsourcing vendor who obtains from our custodian. Prices for securities not on the database are obtained from various brokers and outside investment managers and advisors.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Private placement securities are priced directly by brokers or investment advisors and managers. As pricing matrix information is proprietary, this information is not available to the Society.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 147,387

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
LL Global Inc	125,262

41.1 Amount of payments for legal expenses, if any? \$ 111,658

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
First Consulting & Administration Inc	38,545

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies:
- | | |
|---|---------------------------|
| | Most current three years: |
| 1.61 Total premium earned | \$0 |
| 1.62 Total incurred claims | \$0 |
| 1.63 Number of covered lives |0 |
| All years prior to most current three years | |
| 1.64 Total premium earned | \$0 |
| 1.65 Total incurred claims | \$0 |
| 1.66 Number of covered lives |0 |
- 1.7 Group policies:
- | | |
|---|---------------------------|
| | Most current three years: |
| 1.71 Total premium earned | \$0 |
| 1.72 Total incurred claims | \$0 |
| 1.73 Number of covered lives |0 |
| All years prior to most current three years | |
| 1.74 Total premium earned | \$0 |
| 1.75 Total incurred claims | \$0 |
| 1.76 Number of covered lives |0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	76,318,211	55,120,400
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	266,449	261,554
2.5 Reserve Denominator	1,394,062,392	1,407,874,041
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 43,022,818
- 7.2 Total Incurred Claims \$ 42,499,431
- 7.3 Number of Covered Lives 103,378

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$
- 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No []
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$
- 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No []
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | |0 |
| 13.32 Paid claims | | |0 |
| 13.33 Claim liability and reserve (beginning of year) | | |0 |
| 13.34 Claim liability and reserve (end of year) | | |0 |
| 13.35 Incurred claims |0 |0 |0 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [X] No []
- 15. How often are meetings of the subordinate branches required to be held?
Chapters must hold meetings of their members at least once every three months. These meetings can be social outings, charitable fund-raising activities, service projects or business meetings.
- 16. How are the subordinate branches represented in the supreme or governing body?
All adult financial members, at least 18 years of age, have the right to vote for the Board of Directors, the Supreme Governing Body of the Society.
- 17. What is the basis of representation in the governing body?
All adult financial members, at least 18 years of age, directly elect the Board of Directors, the Supreme Governing Body.
- 18.1 How often are regular meetings of the governing body held?
Quarterly
- 18.2 When was the last regular meeting of the governing body held? 12/05/2023
- 18.3 When and where will the next regular or special meeting of the governing body be held?
3/19/2024 in Milwaukee, WI
- 18.4 How many members of the governing body attended the last regular meeting? 12
- 18.5 How many of the same were delegates of the subordinate branches? 12
- 19. How are the expenses of the governing body defrayed?
Premium loading.
- 20. When and by whom are the officers and directors elected?
Voting members elect directors triennially. The President is appointed by the Board of Directors. The President can also appoint two directors annually for twelve month terms.
- 21. What are the qualifications for membership?
A member is an individual who meets the Catholic Affiliation Requirement and any other qualification requirement that the Board of Directors may establish and who has had his or her membership application accepted.
- 22. What are the limiting ages for admission?
There are no age limits.
- 23. What is the minimum and maximum insurance that may be issued on any one life?
\$5,000 minimum, no maximum.
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No [X]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [X] No []
- 26.1 Are notices of the payments required sent to the members? Yes [X] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [X] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year 0.0 %
27.12 Subsequent Years 0.0 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No [X]
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No [X]
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No [X]
- 30.2 If yes, when?
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [X] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No [X]
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No [X]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No [X]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	2,695,883	2,719,116	2,746,336	2,783,536	2,799,952
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,846,503	2,806,558	2,824,354	2,830,600	2,900,156
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	5,542,386	5,525,674	5,570,690	5,614,136	5,700,108
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	75,561	69,798	81,160	68,683	91,355
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	192,328	156,452	166,413	147,920	203,488
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	267,889	226,250	247,573	216,603	294,843
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	32,872,622	43,519,434	36,285,577	36,709,443	38,658,379
15. Group life (Line 20.4, Col. 3)	0	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4)	43,413,914	21,057,290	23,393,291	23,517,607	32,476,258
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	31,675	43,226	47,502	53,200	58,220
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	76,318,211	64,619,950	59,726,370	60,280,250	71,192,857
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,731,339,775	1,688,153,939	1,696,774,589	1,683,228,815	1,678,942,715
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,592,976,408	1,554,382,456	1,572,788,976	1,569,101,193	1,569,701,932
23. Aggregate life reserves (Page 3, Line 1)	1,435,329,201	1,446,783,663	1,460,083,454	1,463,914,544	1,468,238,007
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	143,039	188,710	253,661	272,730	262,223
25. Deposit-type contract funds (Page 3, Line 3)	112,542,535	64,881,313	63,775,018	60,840,950	56,993,173
26. Asset valuation reserve (Page 3, Line 24.01)	17,465,117	11,879,128	13,456,718	10,511,464	11,821,561
27. Capital (Page 3, Lines 29 and 30)	0	0	0	0	0
28. Surplus (Page 3, Line 37)	138,363,367	133,771,483	123,985,613	114,127,622	109,240,783
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(3,192,683)	3,804,838	12,253,349	6,737,800	25,180,704
Risk-Based Capital Analysis					
30. Total adjusted capital	156,625,875	146,450,285	138,234,844	125,437,737	122,085,190
31. Authorized control level risk - based capital	13,170,572	13,050,193	12,787,883	11,409,380	11,490,798
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	92.2	92.0	93.2	93.4	93.2
33. Stocks (Lines 2.1 and 2.2)	2.0	1.6	1.2	0.2	0.7
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	2.6	2.6	2.0	2.1	1.9
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.3	0.3	0.3	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	0.6	1.1	0.7	1.6	1.3
37. Contract loans (Line 6)	1.4	1.4	1.5	1.6	1.6
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	1.0	1.0	1.0	0.8	0.9
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)			0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)			0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	693,270	659,786	691,439	672,577	617,596
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	5,337,701	1,327,066	2,182,418	1,225,175	580,066
50. Total of above Lines 44 to 49	6,030,971	1,986,852	2,873,857	1,897,752	1,197,662
51. Total Investment in Parent included in Lines 44 to 49 above					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	9,109,354	3,568,082	3,993,499	3,451,275	2,726,756
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,731,339,775	1,688,153,939	1,696,774,589	1,683,228,815	1,678,942,673
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	70,328,013	68,597,455	67,572,630	68,857,646	71,977,141
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	5,034	(3,596,520)	890,861	4,628,270	(1,012,053)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	3,286,994	(2,801,291)	935,742	(6,846,991)	3,608,186
57. Total of above Lines 54, 55 and 56	73,620,041	62,199,644	69,399,233	66,638,925	74,573,274
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	126,240,411	100,106,684	99,626,038	100,969,375	98,781,706
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	65,960	136,644	134,262	52,953	137,389
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	1,917,030	2,382,243	2,235,530	3,861,703	8,874,800
61. Increase in A & H reserves (Line 19, Col. 6)	(45,672)	(64,952)	(19,068)	10,507	(31,672)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	1,553,888	1,562,965	1,657,058	1,457,694	2,012,035
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	28.2	33.4	29.5	28.9	30.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.7	4.0	4.1	3.6	4.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	68.5	165.7	238.4	119.1	179.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	35.5	30.8	27.6	40.2	33.4
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0		XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0		XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	298,078	335,598	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	324,632	409,839	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	0	0			
73. Individual whole life (Page 6.1, Col. 3)	(305,974)	2,424,742			
74. Individual term life (Page 6.1, Col. 4)	302,849	50,842			
75. Individual indexed life (Page 6.1, Col. 5)	0	0			
76. Individual universal life (Page 6.1, Col. 6)	1,100,735	849,829			
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	210,310	2,184,817			
78. Individual variable life (Page 6.1, Col. 8)	0	0			
79. Individual variable universal life (Page 6.1, Col. 9)	0	0			
80. Individual credit life (Page 6.1, Col. 10)	0	0			
81. Individual other life (Page 6.1, Col. 11)	0	0			
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0			
83. Group whole life (Page 6.2, Col. 2)	0	0			
84. Group term life (Page 6.2, Col. 3)	0	0			
85. Group universal life (Page 6.2, Col. 4)	0	0			
86. Group variable life (Page 6.2, Col. 5)	0	0			
87. Group variable universal life (Page 6.2, Col. 6)	0	0			
88. Group credit life (Page 6.2, Col. 7)	0	0			
89. Group other life (Page 6.2, Col. 8)	0	0			
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0			
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	4,895,181	4,377,057			
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0			
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0			
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0			
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	2,298,122	2,535,784			
96. Individual other annuities (Page 6.3, Col. 7)	(1,079,030)	(1,253,700)			
97. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0			
98. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0			
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0			
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0			
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	0	0			
102. Group other annuities (Page 6.4, Col. 7)	0	0			
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0			
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0			
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0			
106. A & H-vision only (Page 6.5, Col. 5)	0	0			
107. A & H-dental only (Page 6.5, Col. 6)	0	0			
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0			
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0			
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0			
111. A & H-credit (Page 6.5, Col. 10)	0	0			
112. A & H-disability income (Page 6.5, Col. 11)	(3,711)	(3,106)			
113. A & H-long-term care (Page 6.5, Col. 12)	0	0			
114. A & H-other (Page 6.5, Col. 13)	(869)	(927)			
115. Aggregate of all other lines of business (Page 6, Col. 8)	2,658,463	1,349,860			
116. Fraternal (Page 6, Col. 7)	(794)	0			
117. Total (Page 6, Col. 1)	10,075,281	12,515,198			

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
LIFE INSURANCE (STATE PAGE)^(b)**

NAIC Group Code 0000

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2023

NAIC Company Code 56030

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	0	0	0	0	0	0	0	0	0	0	0	0
3. Term	0	0	0	0	0	0	0	0	0	0	0	0
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	0	0	0	0	0	0	0	0	0	0	0	0
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other (f)	41,844,681	0	316,075	83,602	1,150,339	8,439	1,558,455	41,919,856	822,910	11,766,039	367,188	54,875,993
11. Total Individual Life	41,844,681	0	316,075	83,602	1,150,339	8,439	1,558,455	41,919,856	822,910	11,766,039	367,188	54,875,993
Group Life												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	0	0	0	0	0
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other (f)	0	0	0	0	0	0	0	0	0	0	0	0
19. Total Group Life	0	0	0	0	0	0	0	0	0	0	0	0
Individual Annuities												
20. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
25. Other (f)	43,413,914	0	0	0	0	0	0	23,565,108	0	57,445,952	0	81,011,060
26. Total Individual Annuities	43,413,914	0	0	0	0	0	0	23,565,108	0	57,445,952	0	81,011,060
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
32. Other (f)	0	0	0	0	0	0	0	0	0	0	0	0
33. Total Group Annuities	0	0	0	0	0	0	0	0	0	0	0	0
Accident and Health												
34. Comprehensive individual (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare Supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
38. Dental only (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
39. Federal Employees Health Benefits Plan (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d) (e)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
44. Long-term care (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
45. Other health (d)	30,582	0	0	0	0	0	0	XXX	XXX	XXX	56,636	56,636
46. Total Accident and Health	30,582	0	0	0	0	0	0	XXX	XXX	XXX	56,636	56,636
47. Total	85,289,177 (c)	0	316,075	83,602	1,150,339	8,439	1,558,455	65,484,964	822,910	69,211,991	423,824	135,943,689

24.GT

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2023 NAIC Company Code 56030

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit						
	13 Incurred During Current Year	Claims Settled During Current Year								22 Unpaid December 31, Current Year	23 Issued During Year		25 Other Changes to In Force (Net)		27 In Force December 31, Current Year (b)		
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23 Number of Pol/ Certs	24 Amount	25 Number of Pol/ Certs	26 Amount	27 Number of Pol/ Certs	28 Amount	
		14 Number of Pol/ Certs	15 Amount	16 Number of Pol/ Certs	17 Amount	18 Number of Pol/ Certs	19 Amount	20 Number of Pol/ Certs	21 Amount								
Individual Life																	
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Other	3,382	3,591	42,741,763	0	0	0	1	1,000	3,592	42,742,763	710	2,357	267,889,013	(6,390)	(251,177,670)	122,863	5,542,385,632
11. Total Individual Life	3,382	3,591	42,741,763	0	0	0	1	1,000	3,592	42,742,763	710	2,357	267,889,013	(6,390)	(251,177,670)	122,863	5,542,385,632
Group Life																	
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19. Total Group Life	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Individual Annuities																	
20. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26. Total Individual Annuities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Group Annuities																	
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
32. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
33. Total Group Annuities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accident and Health																	
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
42. Credit A&H	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
46. Total Accident and Health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
47. TOTAL		3,382	3,591	42,741,763	0	0	1	1,000	3,592	42,742,763	710	2,357	267,889,013	(6,390)	(251,177,670)	122,863	5,542,385,632

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0 , current year \$ 0

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount \$ 0

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 830,206 Group: \$ 0 Total: \$ 830,206

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

- Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	126,896	5,525,674	0	0	0	0	0	5,525,674
2. Issued during year	0	0	2,357	267,889	0	0	0	0	0	267,889
3. Reinsurance assumed										0
4. Revived during year			20	1,286						1,286
5. Increased during year (net)										0
6. Subtotals, Lines 2 to 5	0	0	2,377	269,175	0	0	0	0	0	269,175
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	129,273	5,794,849	0	0	0	0	0	5,794,849
Deductions during year:										
10. Death			2,759	41,764			XXX			41,764
11. Maturity			191	768			XXX			768
12. Disability							XXX			0
13. Expiry			666	14,901						14,901
14. Surrender			1,810	82,512						82,512
15. Lapse			1,090	120,379						120,379
16. Conversion			294	16,804			XXX	XXX	XXX	16,804
17. Decreased (net)			(402)	(24,915)						(24,915)
18. Reinsurance			2	250						250
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	6,410	252,463	0	0	0	0	0	252,463
21. In force end of year (b) (Line 9 minus Line 20)	0	0	122,863	5,542,386	0	0	0	0	0	5,542,386
22. Reinsurance ceded end of year	XXX		XXX	2,669,356	XXX		XXX	XXX		2,669,356
23. Line 21 minus Line 22	XXX	0	XXX	2,873,030	XXX	(a)	XXX	XXX	0	2,873,030
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates 38,326 , Amount \$375,605

Additional accidental death benefits included in life certificates were in amount \$ 134,260 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]

If not, how are such expenses met?

General Revenue

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	63,084
25. Other paid-up insurance				312,522
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			24	910
28. Term policies - other	736	169,223	18,093	2,464,833
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX	23,105	XXX	367,305
31. Totals (Lines 27 to 30)	736	192,328	18,117	2,833,048
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	1,806	13,455
34. Totals, whole life and endowment	1,621	75,561	102,940	2,695,883
35. Totals (Lines 31 to 34)	2,357	267,889	122,863	5,542,386

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	0	267,889	0	5,542,386
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)	0	267,889	0	5,542,386

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	134,260
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 The face amount for decrease term policies is the current face amount as of 12/31/23
47.2 The face amount for children's term riders assumes three children; therefore the face amount for rider is equal to three times the death benefit for each child.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			24,136	1,505,848				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	0	(a) 0	24,136	(a) 1,505,848	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	881	820	0	0
2. Issued during year	58	80		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	939	900	0	0
Deductions during year:				
6. Decreased (net)	51	92		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	51	92	0	0
9. In force end of year (line 5 minus line 8)	888	808	0	0
10. Amount on deposit		(a) 17,889,178		(a)
11. Income now payable				
12. Amount of income payable	(a) 4,564,947	(a) 3,941,281	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	318	15,234	0	0
2. Issued during year	18	448		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	336	15,682	0	0
Deductions during year:				
6. Decreased (net)	25	1,031		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	25	1,031	0	0
9. In force end of year (line 5 minus line 8)	311	14,651	0	0
Income now payable:				
10. Amount of income payable	(a) 2,166,826	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 320,118,064	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 343,470,200	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		215	41,841
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	215	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	36	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	36	XXX
10. In force end of year (line 5 minus line 9)	0	(a)	0	(a)	179	(a) 30,583

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	19,812	9,500
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	19,812	9,500
Deductions During Year:		
6. Decreased (net)	595	435
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	595	435
9. In force end of year (line 5 minus line 8)	19,217	9,065
10. Amount of account balance	(a) 9,153,683	(a) 13,342,037

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	6,612,097
2. Current year's realized pre-tax capital gains/(losses) of \$ 183,481 transferred into the reserve net of taxes of \$ 0	183,481
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	6,795,578
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	1,969,818
6. Reserve as of December 31, current year (Line 4 minus Line 5)	4,825,760

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2023	842,958	1,126,860	0	1,969,818
2. 2024	699,510	(326,382)	0	373,128
3. 2025	589,162	(224,963)	0	364,199
4. 2026	628,950	(123,006)	0	505,944
5. 2027	535,742	(28,983)	0	506,759
6. 2028	488,791	(21,171)	0	467,620
7. 2029	384,467	(21,038)	0	363,429
8. 2030	316,733	(19,712)	0	297,021
9. 2031	282,812	(18,283)	0	264,529
10. 2032	232,404	(16,902)	0	215,502
11. 2033	270,014	(15,588)	0	254,426
12. 2034	156,065	(14,336)	0	141,729
13. 2035	84,656	(13,172)	0	71,484
14. 2036	11,615	(12,159)	0	(544)
15. 2037	85,743	(11,195)	0	74,548
16. 2038	62,040	(10,280)	0	51,760
17. 2039	86,927	(9,414)	0	77,513
18. 2040	113,213	(8,643)	0	104,570
19. 2041	43,564	(7,913)	0	35,651
20. 2042	37,497	(7,221)	0	30,276
21. 2043	49,247	(6,565)	0	42,682
22. 2044	49,011	(5,956)	0	43,055
23. 2045	32,186	(5,359)	0	26,827
24. 2046	24,552	(4,787)	0	19,765
25. 2047	517,264	(4,239)	0	513,025
26. 2048	(6,257)	(3,712)	0	(9,969)
27. 2049	(1,688)	(2,400)	0	(4,088)
28. 2050	(34)	0	0	(34)
29. 2051	(5,047)	0	0	(5,047)
30. 2052	0	0	0	0
31. 2053 and Later	0	0	0	0
32. Total (Lines 1 to 31)	6,612,097	183,481	0	6,795,578

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	10,836,259	312,670	11,148,929	51	730,198	730,249	11,879,178
2. Realized capital gains/(losses) net of taxes - General Account	5,034	0	5,034	0	0	0	5,034
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	36,147	0	36,147	4,182,442	0	4,182,442	4,218,589
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	2,234,277	63,207	2,297,484	0	7,977	7,977	2,305,461
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	13,111,717	375,877	13,487,594	4,182,493	738,175	4,920,668	18,408,262
9. Maximum reserve	11,834,526	368,874	12,203,400	6,051,370	762,478	6,813,848	19,017,248
10. Reserve objective	6,625,197	283,854	6,909,051	6,043,270	740,212	6,783,481	13,692,533
11. 20% of (Line 10 - Line 8)	(1,297,304)	(18,405)	(1,315,709)	372,155	407	372,563	(943,146)
12. Balance before transfers (Lines 8 + 11)	11,814,413	357,473	12,171,886	4,554,648	738,582	5,293,230	17,465,116
13. Transfers	0	0	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	11,814,413	357,473	12,171,886	4,554,648	738,582	5,293,230	17,465,116

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	10,002,578	XXX	XXX	10,002,578	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	282,926,520	XXX	XXX	282,926,520	0.0002	56,585	0.0007	198,049	0.0013	367,804
2.2	1	NAIC Designation Category 1.B	33,580,055	XXX	XXX	33,580,055	0.0004	13,432	0.0011	36,938	0.0023	77,234
2.3	1	NAIC Designation Category 1.C	104,786,962	XXX	XXX	104,786,962	0.0006	62,872	0.0018	188,617	0.0035	366,754
2.4	1	NAIC Designation Category 1.D	100,988,578	XXX	XXX	100,988,578	0.0007	70,692	0.0022	222,175	0.0044	444,350
2.5	1	NAIC Designation Category 1.E	158,234,361	XXX	XXX	158,234,361	0.0009	142,411	0.0027	427,233	0.0055	870,289
2.6	1	NAIC Designation Category 1.F	190,983,767	XXX	XXX	190,983,767	0.0011	210,082	0.0034	649,345	0.0068	1,298,690
2.7	1	NAIC Designation Category 1.G	232,027,682	XXX	XXX	232,027,682	0.0014	324,839	0.0042	974,516	0.0085	1,972,235
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	1,103,527,925	XXX	XXX	1,103,527,925	XXX	880,913	XXX	2,696,872	XXX	5,397,357
3.1	2	NAIC Designation Category 2.A	209,931,718	XXX	XXX	209,931,718	0.0021	440,857	0.0063	1,322,570	0.0105	2,204,283
3.2	2	NAIC Designation Category 2.B	168,576,108	XXX	XXX	168,576,108	0.0025	421,440	0.0076	1,281,178	0.0127	2,140,917
3.3	2	NAIC Designation Category 2.C	68,167,529	XXX	XXX	68,167,529	0.0036	245,403	0.0108	736,209	0.0180	1,227,016
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	446,675,355	XXX	XXX	446,675,355	XXX	1,107,700	XXX	3,339,958	XXX	5,572,215
4.1	3	NAIC Designation Category 3.A	3,638,574	XXX	XXX	3,638,574	0.0069	25,106	0.0183	66,586	0.0262	95,331
4.2	3	NAIC Designation Category 3.B	6,291,919	XXX	XXX	6,291,919	0.0099	62,290	0.0264	166,107	0.0377	237,205
4.3	3	NAIC Designation Category 3.C	2,566,168	XXX	XXX	2,566,168	0.0131	33,617	0.0350	89,816	0.0500	128,308
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	12,496,661	XXX	XXX	12,496,661	XXX	121,013	XXX	322,508	XXX	460,844
5.1	4	NAIC Designation Category 4.A	2,158,361	XXX	XXX	2,158,361	0.0184	39,714	0.0430	92,810	0.0615	132,739
5.2	4	NAIC Designation Category 4.B	879,635	XXX	XXX	879,635	0.0238	20,935	0.0555	48,820	0.0793	69,755
5.3	4	NAIC Designation Category 4.C	236,110	XXX	XXX	236,110	0.0310	7,319	0.0724	17,094	0.1034	24,414
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	3,274,106	XXX	XXX	3,274,106	XXX	67,969	XXX	158,724	XXX	226,908
6.1	5	NAIC Designation Category 5.A	1,139,450	XXX	XXX	1,139,450	0.0472	53,782	0.0846	96,397	0.1410	160,662
6.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	1,139,450	XXX	XXX	1,139,450	XXX	53,782	XXX	96,397	XXX	160,662
7.	6	NAIC 6	8,595	XXX	XXX	8,595	0.0000	0	0.2370	2,037	0.2370	2,037
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	1,577,124,670	XXX	XXX	1,577,124,670	XXX	2,231,377	XXX	6,616,496	XXX	11,820,024
PREFERRED STOCKS												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0014	0	0.0042	0	0.0085	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C	805,660	XXX	XXX	805,660	0.0036	2,900	0.0108	8,701	0.0180	14,502
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	805,660	XXX	XXX	805,660	XXX	2,900	XXX	8,701	XXX	14,502
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	805,660	XXX	XXX	805,660	XXX	2,900	XXX	8,701	XXX	14,502
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	1,577,930,330	XXX	XXX	1,577,930,330	XXX	2,234,277	XXX	6,625,197	XXX	11,834,526

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	320,293	0	XXX	320,293	0.0015	480	0.0034	1,089	0.0046	1,473
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	40,497,897	0	XXX	40,497,897	0.0011	44,548	0.0057	230,838	0.0074	299,684
44.		Commercial Mortgages - All Other - CM2 - High Quality	3,944,042	0	XXX	3,944,042	0.0040	15,776	0.0114	44,962	0.0149	58,766
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	348,253	0	XXX	348,253	0.0069	2,403	0.0200	6,965	0.0257	8,950
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	45,110,485	0	XXX	45,110,485	XXX	63,207	XXX	283,854	XXX	368,874
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	45,110,485	0	XXX	45,110,485	XXX	63,207	XXX	283,854	XXX	368,874

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
2.		Unaffiliated - Private	30,437,060	XXX	XXX	30,437,060	0.0000	0	0.1945	5,920,008	0.1945	5,920,008
3.		Federal Home Loan Bank	2,250,000	XXX	XXX	2,250,000	0.0000	0	0.0061	13,725	0.0097	21,825
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	693,270	XXX	XXX	693,270	0.0000	0	0.1580	109,537	0.1580	109,537
16.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	33,380,330	0	0	33,380,330	XXX	0	XXX	6,043,270	XXX	6,051,370
REAL ESTATE												
18.		Home Office Property (General Account only)	5,594,497	0	0	5,594,497	0.0000	0	0.0912	510,218	0.0912	510,218
19.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	5,594,497	0	0	5,594,497	XXX	0	XXX	510,218	XXX	510,218
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default	96,354	XXX	XXX	96,354	0.0000	0	0.2370	22,836	0.2370	22,836
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	96,354	XXX	XXX	96,354	XXX	0	XXX	22,836	XXX	22,836

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	9,952,127	XXX	XXX	9,952,127	0.0005	4,976	0.0016	15,923	0.0033	32,842
31.	2	High Quality	962,260	XXX	XXX	962,260	0.0021	2,021	0.0064	6,158	0.0106	10,200
32.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality.....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	10,914,387	XXX	XXX	10,914,387	XXX	6,997	XXX	22,082	XXX	43,042
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed	3,266,759	0	XXX	3,266,759	0.0003	980	0.0007	2,287	0.0011	3,593
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	3,266,759	0	XXX	3,266,759	XXX	980	XXX	2,287	XXX	3,593
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	3,266,759	0	XXX	3,266,759	XXX	980	XXX	2,287	XXX	3,593

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private	2,000	XXX	XXX	2,000	0.0000	0	0.1945	389	0.1945	389
67.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	2,000	XXX	XXX	2,000	XXX	0	XXX	389	XXX	389
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	2,000,000	0	0	2,000,000	0.0000	0	0.0912	182,400	0.0912	182,400
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	2,000,000	0	0	2,000,000	XXX	0	XXX	182,400	XXX	182,400
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
RESIDUAL TRanches OR INTERESTS												
81.		Fixed Income Instruments - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Fixed Income Instruments - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Common Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Preferred Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
87.		Real Estate - Unaffiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Real Estate - Affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage Loans - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Mortgage Loans - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Other - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
94.		NAIC 1 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
95.		NAIC 2 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
96.		Other Invested Assets - Schedule BA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
97.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	16,279,500	0	0	16,279,500	XXX	7,977	XXX	229,993	XXX	252,260

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
6000291	53957	IL.....	2023	30,097	1,718	28,379	Contestable claim rescinded due to health information not disclosed at the time of application.
6000873	53957	IL.....	2023	35,112	856	34,256	Contestable claim rescinded due to health information not disclosed at the time of application.
0199999. Death Claims - Ordinary				65,209	2,574	62,635	XXX
0499999. Death Claims - Industrial				0	0	0	XXX
0599999. Death Claims - Disposed Of				65,209	2,574	62,635	XXX
00466649	53541	MN.....	2022	1,000	0	1,000	Per Accidental Rider page, section 5, unable to pay out Accidental Rider due to cause of death.
0699999. Additional Accidental Death Benefits-Ordinary				1,000	0	1,000	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				1,000	0	1,000	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				66,209	2,574	63,635	XXX
3199999. Death Claims - Resisted				0	0	0	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				0	0	0	XXX
5399999 - Totals				66,209	2,574	63,635	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	31,575	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	36,104	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	43,446	120.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	43,446	120.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	(18,728)	(51.9)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	165	0.5		0.0		0.0		0.0		0.0		0.0		0.0
8. Other general insurance expenses	12,179	33.7		0.0		0.0		0.0		0.0		0.0		0.0
9. Taxes, licenses and fees	471	1.3		0.0		0.0		0.0		0.0		0.0		0.0
10. Total other expenses incurred	12,815	35.5	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	3,154	8.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(4,583)	(12.7)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	(4,583)	(12.7)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS														
1101. Fraternal Expense Allocation	3,154	8.7		0.0		0.0		0.0		0.0		0.0		0.0
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	3,154	8.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX	26,404	XXX		XXX	5,171	XXX
2. Premiums earned		XXX		XXX		XXX	29,181	XXX		XXX	6,923	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	156,982	538.0	0	0.0	(113,536)	(1,640.0)
4. Cost containment expenses		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	156,982	538.0	0	0.0	(113,536)	(1,640.0)
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	(11,278)	(38.6)	0	0.0	(7,450)	(107.6)
7. Commissions (a)		0.0		0.0		0.0	138	0.5		0.0	27	0.4
8. Other general insurance expenses		0.0		0.0		0.0	10,185	34.9		0.0	1,994	28.8
9. Taxes, licenses and fees		0.0		0.0		0.0	394	1.4		0.0	77	1.1
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	10,717	36.7	0	0.0	2,098	30.3
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	2,555	8.8	0	0.0	599	8.7
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	(129,795)	(444.8)	0	0.0	125,212	1,808.6
13. Dividends or refunds		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	(129,795)	(444.8)	0	0.0	125,212	1,808.6
DETAILS OF WRITE-INS												
1101. Fraternal Expense Allocation		0.0		0.0		0.0	2,555	8.8		0.0	599	8.7
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	2,555	8.8	0	0.0	599	8.7

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	6,284										4,154		2,130
2. Advance premiums	157										53		104
3. Reserve for rate credits	0												
4. Total premium reserves, current year	6,441	0	0	0	0	0	0	0	0	0	4,207	0	2,234
5. Total premium reserves, prior year	10,970	0	0	0	0	0	0	0	0	0	6,984	0	3,986
6. Increase in total premium reserves	(4,529)	0	0	0	0	0	0	0	0	0	(2,777)	0	(1,752)
B. Contract Reserves:													
1. Additional reserves (a)	85,478										69,072		16,406
2. Reserve for future contingent benefits	0												
3. Total contract reserves, current year	85,478	0	0	0	0	0	0	0	0	0	69,072	0	16,406
4. Total contract reserves, prior year	104,206	0	0	0	0	0	0	0	0	0	80,350	0	23,856
5. Increase in contract reserves	(18,728)	0	0	0	0	0	0	0	0	0	(11,278)	0	(7,450)
C. Claim Reserves and Liabilities:													
1. Total current year	311,442	0	0	0	0	0	0	0	0	0	276,442	0	35,000
2. Total prior year	324,632	0	0	0	0	0	0	0	0	0	176,096	0	148,536
3. Increase	(13,190)	0	0	0	0	0	0	0	0	0	100,346	0	(113,536)

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	56,636										56,636		
1.2 On claims incurred during current year	0										0		
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	241,442										241,442		
2.2 On claims incurred during current year	70,000										35,000		35,000
3. Test:													
3.1 Lines 1.1 and 2.1	298,078	0	0	0	0	0	0	0	0	0	298,078	0	0
3.2 Claim reserves and liabilities, December 31, prior year	324,632	0	0	0	0	0	0	0	0	0	176,096	0	148,536
3.3 Line 3.1 minus Line 3.2	(26,554)	0	0	0	0	0	0	0	0	0	121,982	0	(148,536)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	0												
2. Premiums earned	0												
3. Incurred claims	0												
4. Commissions	0												
B. Reinsurance Ceded:													
1. Premiums written	0												
2. Premiums earned	0												
3. Incurred claims	0												
4. Commissions	0												

(a) Includes \$ premium deficiency reserve.

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SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims										156,982		(113,536)	43,446
2. Beginning claim reserves and liabilities										176,096		148,536	324,632
3. Ending claim reserves and liabilities										276,442		35,000	311,442
4. Claims paid	0	0	0	0	0	0	0	0	0	56,636	0	0	56,636
B. Assumed Reinsurance:													
1. Incurred claims													0
2. Beginning claim reserves and liabilities													0
3. Ending claim reserves and liabilities													0
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Ceded Reinsurance:													
1. Incurred claims													0
2. Beginning claim reserves and liabilities													0
3. Ending claim reserves and liabilities													0
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
D. Net:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	156,982	0	(113,536)	43,446
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	176,096	0	148,536	324,632
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	276,442	0	35,000	311,442
4. Claims paid	0	0	0	0	0	0	0	0	0	56,636	0	0	56,636
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	0	0	0	0	0	0	0	0	0	156,982	0	(113,536)	43,446
2. Beginning reserves and liabilities										176,096		148,536	324,632
3. Ending reserves and liabilities										276,442		35,000	311,442
4. Paid claims and cost containment expenses	0	0	0	0	0	0	0	0	0	56,636	0	0	56,636

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates							0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							0	0	0	0	0	0
56332	34-0220540	03/01/2003	First Catholic Slovak Ladies Association	OH			50,000	294				
0899999. General Account - U.S. Non-Affiliates							50,000	294	0	0	0	0
1099999. Total General Account - Non-Affiliates							50,000	294	0	0	0	0
1199999. Total General Account							50,000	294	0	0	0	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							50,000	294	0	0	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							50,000	294	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
NONE												
9999999 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
0399999. Total General Account - Authorized U.S. Affiliates								0	0	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates								0	0	0	0	0	0	0	0
93572	43-1235868	05/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	12,959,010	104,114	86,937	116,683					
93572	43-1235868	05/01/1997	RGA Reinsurance Company	MO	YRT/I	XXXL	6,904,091	12,294	30,852	34,036					
93572	43-1235868	05/01/1997	RGA Reinsurance Company	MO	YRT/I	AXXX	3,469,218	32,320	29,469	48,403					
88099	75-1608507	04/01/1989	Optimum Re Insurance Company	TX	CO/I	OL	21,737,905	1,479,784	1,336,531	178,884					
88099	75-1608507	04/01/1989	Optimum Re Insurance Company	TX	CO/I	ADB				599					
88099	75-1608507	04/01/1989	Optimum Re Insurance Company	TX	CO/I	XXXL	5,950,000	46,561	42,994	25,811					
88099	75-1608507	04/01/1989	Optimum Re Insurance Company	TX	CO/I	AXXX	124,753		820	1,392					
88099	75-1608507	07/15/1975	Optimum Re Insurance Company	TX	YRT/I	OL	45,756,528	407,212	354,096	520,299					
88099	75-1608507	07/15/1975	Optimum Re Insurance Company	TX	YRT/I	AXXX	34,934,095	293,455	295,918	403,230					
88099	75-1608507	07/15/1975	Optimum Re Insurance Company	TX	YRT/I	XXXL	65,839,564	182,641	155,912	207,472					
65676	35-0472300	09/15/1998	Lincoln National Life Insurance Company	IN	CO/I	ADB				18,497					
65676	35-0472300	01/24/1942	Lincoln National Life Insurance Company	IN	YRT/I	OL	12,310,918	178,209	153,863	88,544					
65676	35-0472300	12/01/1997	Lincoln National Life Insurance Company	IN	CO/I	OL	1,167,250	74,541	4,360	8,874					
65676	35-0472300	12/01/1997	Lincoln National Life Insurance Company	IN	CO/I	XXXL	70,179,549	480,686	696,130	256,338					
82627	06-0839705	01/01/1981	Swiss Re Life & Health America Inc.	MO	YRT/I	OL	471,608,516	2,923,877	2,967,702	2,973,237					
82627	06-0839705	01/01/1981	Swiss Re Life & Health America Inc.	MO	YRT/I	AXXX	32,204,031	186,791	172,175	268,852					
82627	06-0839705	10/01/2005	Swiss Re Life & Health America Inc.	MO	CO/I	OL	46,513,384	1,337,672	1,383,187	814,248					
82627	06-0839705	10/01/2005	Swiss Re Life & Health America Inc.	MO	CO/I	XXXL	1,837,696,689	31,580,790	29,482,695	4,134,677					
82627	06-0839705	01/01/2023	Swiss Re Life & Health America Inc.	MO	CO/I	ADB				32,839					
0899999. General Account - Authorized U.S. Non-Affiliates								2,669,355,501	39,320,947	37,193,641	10,132,915	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates								2,669,355,501	39,320,947	37,193,641	10,132,915	0	0	0	0
1199999. Total General Account Authorized								2,669,355,501	39,320,947	37,193,641	10,132,915	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates								0	0	0	0	0	0	0	0
00000	AA-1126004	01/01/2023	Lloyd's Underwriter Syndicate	GBR	CAT/I	OL				17,281					
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates								0	0	0	17,281	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates								0	0	0	17,281	0	0	0	0
2299999. Total General Account Unauthorized								0	0	0	17,281	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates								0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates								0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates								0	0	0	0	0	0	0	0
3399999. Total General Account Certified								0	0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates								0	0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates								0	0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates								0	0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates								0	0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction								0	0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								2,669,355,501	39,320,947	37,193,641	10,150,196	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates								0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates								0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates								0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized								0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Unauthorized Affiliates								0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - Unauthorized Non-Affiliates								0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Unauthorized								0	0	0	0	0	0	0	0
7099999. Total Separate Accounts - Certified U.S. Affiliates								0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				2,669,355,501	39,320,947	37,193,641	10,132,915	0	0	0	0
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	17,281	0	0	0	0
9999999			- Totals				2,669,355,501	39,320,947	37,193,641	10,150,196	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
NONE													
9999999 - Totals													

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - Life and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1099999			Total General Account - Life and Annuity Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1199999			Total General Account Life and Annuity	0	0	0	0	0	XXX	0	0	0	0	0
1499999			Total General Account - Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account Accident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	0	0	0	0	0	XXX	0	0	0	0	0
2699999			Total Separate Accounts - U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
...	00000	AA-1126004	01/01/2023 Lloyd's Underwriter Syndicate	0	0	0	0	0	XXX	0	0	0	0	0
3299999			Separate Accounts - Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	0	0	0	0	0	XXX	0	0	0	0	0
3699999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	0	0
9999999			Totals	0	0	0	0	0	XXX	0	0	0	0	0

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating	8 Percent Collateral Required for Full Credit (0% - 100%)	9 Reserve Credit Taken	10 Paid and Unpaid Losses Recoverable (Debit)	11 Other Debits	12 Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11)	13 Miscellaneous Balances (Credit)	14 Net Obligation Subject to Collateral (Col. 12 - 13)	15 Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Collateral						23 Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	24 Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	26 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)															
															16 Multiple Beneficiary Trust	17 Letters of Credit	18 Issuing or Confirming Bank Reference Number (a)	19 Trust Agreements	20 Funds Deposited by and Withheld from Reinsurers	21 Other					22 Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)														
NONE																																							
9999999 - Totals																																							

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(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2023	2 2022	3 2021	4 2020	5 2019
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	10,150	9,501	8,937	8,628	8,514
2. Commissions and reinsurance expense allowances	1,965	1,643	1,519	1,279	1,473
3. Contract claims	7,581	5,873	7,421	9,246	5,838
4. Surrender benefits and withdrawals for life contracts	3,379	597			
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	2,127	1,927	1,626	631	1,945
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	897	809	751	706	698
9. Aggregate reserves for life and accident and health contracts	39,321	37,194	35,266	33,640	33,009
10. Liability for deposit-type contracts					
11. Contract claims unpaid	575	256	461	2,377	528
12. Amounts recoverable on reinsurance	736	354	2,635	1,971	727
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers		0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust		0	0	0	0
23. Funds deposited by and withheld from (F)		0	0	0	0
24. Letters of credit (L)		0	0	0	0
25. Trust agreements (T)		0	0	0	0
26. Other (O)		0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,710,752,601		1,710,752,601
2. Reinsurance (Line 16)	757,417	(757,417)	0
3. Premiums and considerations (Line 15)	373,057	897,402	1,270,459
4. Net credit for ceded reinsurance	XXX	39,756,313	39,756,313
5. All other admitted assets (balance)	19,456,700		19,456,700
6. Total assets excluding Separate Accounts (Line 26)	1,731,339,775	39,896,298	1,771,236,073
7. Separate Account assets (Line 27)	0		0
8. Total assets (Line 28)	1,731,339,775	39,896,298	1,771,236,073
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	1,435,472,240	39,320,947	1,474,793,187
10. Liability for deposit-type contracts (Line 3)	112,542,535		112,542,535
11. Claim reserves (Line 4)	10,442,271	575,351	11,017,622
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	1,594,781		1,594,781
13. Premium & annuity considerations received in advance (Line 8)	2,417,182		2,417,182
14. Other contract liabilities (Line 9)	5,596,278		5,596,278
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0		0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0		0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0		0
19. All other liabilities (balance)	24,911,121		24,911,121
20. Total liabilities excluding Separate Accounts (Line 26)	1,592,976,408	39,896,298	1,632,872,706
21. Separate Account liabilities (Line 27)			0
22. Total liabilities (Line 28)	1,592,976,408	39,896,298	1,632,872,706
23. Capital & surplus (Line 38)	138,363,367	XXX	138,363,367
24. Total liabilities, capital & surplus (Line 39)	1,731,339,775	39,896,298	1,771,236,073
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	39,320,947		
26. Claim reserves	575,351		
27. Policyholder dividends/reserves	0		
28. Premium & annuity considerations received in advance	0		
29. Liability for deposit-type contracts	0		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	757,417		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	40,653,715		
34. Premiums and considerations	897,402		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	897,402		
41. Total net credit for ceded reinsurance	39,756,313		

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
		2	3					
Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts		
1. Alabama	AL	N	27,281	210,791	0		238,072	
2. Alaska	AK	N	29,596	200	45		29,841	
3. Arizona	AZ	L	302,083	940,161	45		1,242,289	
4. Arkansas	AR	L	171,788	224,691	0		396,479	
5. California	CA	L	462,099	203,303	2,191		667,593	
6. Colorado	CO	L	236,398	2,404,158	0		2,640,556	
7. Connecticut	CT	L	66,142	54,286	1,249		121,677	
8. Delaware	DE	N	6,766	0	0		6,766	
9. District of Columbia	DC	L	6,646	0	0		6,646	
10. Florida	FL	L	337,988	1,328,674	30		1,666,692	
11. Georgia	GA	N	67,497	283,455	16		350,968	
12. Hawaii	HI	N	3,121	0	0		3,121	
13. Idaho	ID	N	13,487	0	0		13,487	
14. Illinois	IL	L	3,928,605	6,077,492	90		10,006,187	
15. Indiana	IN	L	592,441	277,082	7		869,530	
16. Iowa	IA	L	1,012,395	1,014,026	0		2,026,421	
17. Kansas	KS	L	97,548	16,351	0		113,899	
18. Kentucky	KY	L	25,136	10,000	0		35,136	
19. Louisiana	LA	L	72,929	7,600	233		80,762	
20. Maine	ME	L	268,650	571,538	2,221		842,409	
21. Maryland	MD	L	116,526	66,773	90		183,389	
22. Massachusetts	MA	L	366,068	190,497	1,829		558,394	
23. Michigan	MI	L	879,591	1,926,475	(1,026)		2,805,040	
24. Minnesota	MN	L	3,185,900	2,235,242	2,658		5,423,800	
25. Mississippi	MS	L	5,839	120	0		5,959	
26. Missouri	MO	L	378,854	300,142	351		679,347	
27. Montana	MT	L	304,980	0	0		304,980	
28. Nebraska	NE	L	63,324	638,867	0		702,191	
29. Nevada	NV	N	41,714	54,030	0		95,744	
30. New Hampshire	NH	L	76,765	25,000	40		101,805	
31. New Jersey	NJ	N	22,945	36,816	0		59,761	
32. New Mexico	NM	L	132,642	59,892	0		192,534	
33. New York	NY	N	40,059	75,171	0		115,230	
34. North Carolina	NC	N	98,013	21,525	0		119,538	
35. North Dakota	ND	L	873,298	279,440	637		1,153,375	
36. Ohio	OH	L	941,971	4,166,054	0		5,108,025	
37. Oklahoma	OK	L	48,671	1,525	0		50,196	
38. Oregon	OR	L	142,752	7,500	0		150,252	39,929
39. Pennsylvania	PA	L	464,324	388,380	0		852,704	
40. Rhode Island	RI	L	182,308	20,085	1,702		204,095	
41. South Carolina	SC	N	81,215	761,855	105		843,175	
42. South Dakota	SD	L	189,945	180,958	0		370,903	
43. Tennessee	TN	L	341,069	59,363	45		400,477	
44. Texas	TX	L	689,699	957,967	678		1,648,344	
45. Utah	UT	L	13,861	228	0		14,089	
46. Vermont	VT	L	68,835	29,366	70		98,271	
47. Virginia	VA	N	117,617	15,227	47		132,891	
48. Washington	WA	L	133,549	193,754	0		327,303	
49. West Virginia	WV	L	127,343	1,263	0		128,606	
50. Wisconsin	WI	L	23,956,862	17,096,591	17,230		41,070,683	790,277
51. Wyoming	WY	N	14,780	0	0		14,780	
52. American Samoa	AS	N	0	0	0		0	
53. Guam	GU	N	608	0	0		608	
54. Puerto Rico	PR	N	5,040	0	0		5,040	
55. U.S. Virgin Islands	VI	N	3,849	0	0		3,849	
56. Northern Mariana Islands	MP	N	0	0	0		0	
57. Canada	CAN	N	2,003	0	0		2,003	
58. Aggregate Other Alien	OT	XXX	3,266	0	0		3,266	0
59. Subtotal	XXX		41,844,681	43,413,914	30,583	0	85,289,178	830,206
90. Reporting entity contributions for employee benefits plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		1,150,526				1,150,526	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		42,995,207	43,413,914	30,583	0	86,439,704	830,206
96. Plus reinsurance assumed	XXX						0	
97. Totals (All Business)	XXX		42,995,207	43,413,914	30,583	0	86,439,704	830,206
98. Less reinsurance ceded	XXX		10,061,678				10,061,678	
99. Totals (All Business) less Reinsurance Ceded	XXX		32,933,529	43,413,914	(c) 30,583	0	76,378,026	830,206
DETAILS OF WRITE-INS								
58001. Aggregate Other Allien	XXX		3,266				3,266	
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		3,266	0	0	0	3,266	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- | | | | |
|--|----|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 38 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. N - None of the above - Not allowed to write business in the state..... | 19 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | | |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
By State of Residence

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

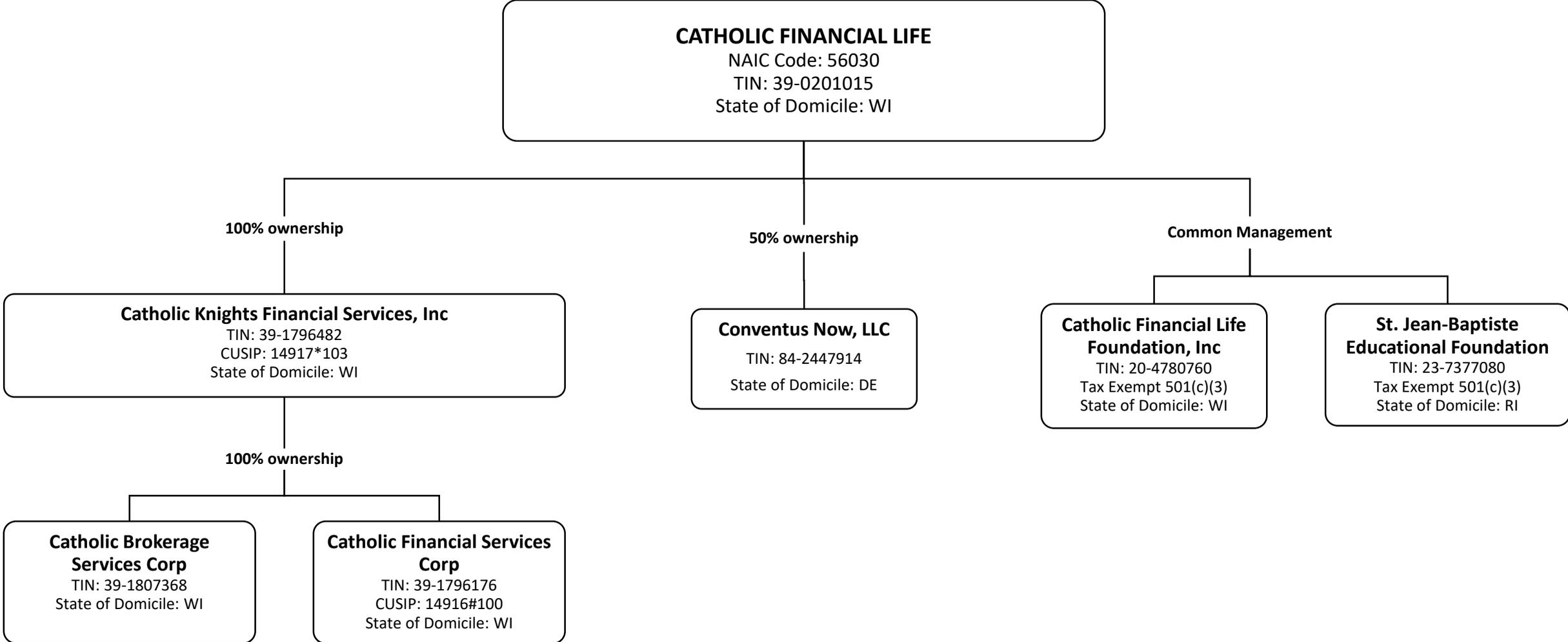
**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	27,281	210,791	0		0	238,072
2. Alaska	AK	29,596	200	0		0	29,796
3. Arizona	AZ	302,083	940,161	0		0	1,242,244
4. Arkansas	AR	171,788	224,691	0		0	396,479
5. California	CA	462,099	203,303	2,146		0	667,548
6. Colorado	CO	236,398	2,404,158	0		0	2,640,556
7. Connecticut	CT	66,142	54,286	1,149		0	121,577
8. Delaware	DE	6,766	0	0		0	6,766
9. District of Columbia	DC	6,646	0	0		0	6,646
10. Florida	FL	337,988	1,328,674	0		0	1,666,662
11. Georgia	GA	67,497	283,455	16		0	350,968
12. Hawaii	HI	3,121	0	0		0	3,121
13. Idaho	ID	13,487	0	0		0	13,487
14. Illinois	IL	3,928,605	6,077,492	0		0	10,006,097
15. Indiana	IN	592,441	277,082	7		0	869,530
16. Iowa	IA	1,012,395	1,014,026	0		0	2,026,421
17. Kansas	KS	97,548	16,351	0		0	113,899
18. Kentucky	KY	25,136	10,000	0		0	35,136
19. Louisiana	LA	72,929	7,600	0		0	80,529
20. Maine	ME	268,650	571,538	2,041		0	842,229
21. Maryland	MD	116,526	66,773	0		0	183,299
22. Massachusetts	MA	366,068	190,497	1,096		0	557,661
23. Michigan	MI	879,591	1,926,475	(11)		0	2,806,055
24. Minnesota	MN	3,185,900	2,235,242	1,069		0	5,422,211
25. Mississippi	MS	5,839	120	0		0	5,959
26. Missouri	MO	378,854	300,142	0		0	678,996
27. Montana	MT	304,980	0	0		0	304,980
28. Nebraska	NE	63,324	638,867	0		0	702,191
29. Nevada	NV	41,714	54,030	0		0	95,744
30. New Hampshire	NH	76,765	25,000	0		0	101,765
31. New Jersey	NJ	22,945	36,816	0		0	59,761
32. New Mexico	NM	132,642	59,892	0		0	192,534
33. New York	NY	40,059	75,171	0		0	115,230
34. North Carolina	NC	98,013	21,525	0		0	119,538
35. North Dakota	ND	873,298	279,440	637		0	1,153,375
36. Ohio	OH	941,971	4,166,054	0		0	5,108,025
37. Oklahoma	OK	48,671	1,525	0		0	50,196
38. Oregon	OR	142,752	7,500	0		39,929	190,181
39. Pennsylvania	PA	464,324	388,380	0		0	852,704
40. Rhode Island	RI	182,308	20,085	1,462		0	203,855
41. South Carolina	SC	81,215	761,855	0		0	843,070
42. South Dakota	SD	189,945	180,958	0		0	370,903
43. Tennessee	TN	341,069	59,363	0		0	400,432
44. Texas	TX	689,699	957,967	138		0	1,647,804
45. Utah	UT	13,861	228	0		0	14,089
46. Vermont	VT	68,835	29,366	0		0	98,201
47. Virginia	VA	117,617	15,227	0		0	132,844
48. Washington	WA	133,549	193,754	0		0	327,303
49. West Virginia	WV	127,343	1,263	0		0	128,606
50. Wisconsin	WI	23,956,862	17,096,591	15,743		790,277	41,859,473
51. Wyoming	WY	14,780	0	0		0	14,780
52. American Samoa	AS	0	0	0		0	0
53. Guam	GU	608	0	0		0	608
54. Puerto Rico	PR	5,040	0	0		0	5,040
55. U.S. Virgin Islands	VI	3,849	0	0		0	3,849
56. Northern Mariana Islands	MP	0	0	0		0	0
57. Canada	CAN	2,003	0	0		0	2,003
58. Aggregate Other Alien	OT	3,266	0	0		0	3,266
59. Total		41,844,681	43,413,914	25,493	0	830,206	86,114,294

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000	Catholic Financial Life	56030	39-0201015	0	0		Catholic Financial Life Inc	WI	RE			0.000		NO	0
.0000	Catholic Financial Life	00000	39-1796482	0	0		Catholic Knights Financial Services Inc	WI	DS	Catholic Financial Life	Ownership	100.000	Catholic Financial Life	YES	0
.0000	Catholic Financial Life	00000	39-1807368	0	0		Catholic Brokerage Services Corp	WI	NIA	Catholic Knights Financial Services Inc	Ownership	100.000	Catholic Financial Life	NO	0
.0000	Catholic Financial Life	00000	39-1796176	0	0		Catholic Financial Services Corp	WI	NIA	Catholic Knights Financial Services Inc	Ownership	100.000	Catholic Financial Life	NO	0
.0000	Catholic Financial Life	00000	84-2447914	0	0		Conventus Now LLC	DE	NIA	Catholic Financial Life	Ownership	50.000	Catholic Financial Life	NO	1
.0000	Catholic Financial Life	00000	20-4780760	0	0		Catholic Financial Life Foundation Inc	WI	OTH	Catholic Financial Life Foundation Inc	Other	0.000	Catholic Financial Life	NO	2
.0000	Catholic Financial Life	00000	23-7377080	0	0		St. Jean Baptiste Educational Foundation	RI	OTH	St. Jean Baptiste Educational Foundation	Other	0.000	Catholic Financial Life	NO	3

Asterisk	Explanation
1	Catholic Financial Life shares common management and employees with Conventus Now, LLC.
2	Catholic Financial Life shares common management with Catholic Financial Life Foundation
3	Catholic Financial Life shares common management with St. Jean- Baptiste Educational Foundation.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
56030	39-0201015	Catholic Financial Life Inc	0	(4,942,126)	0	0	(316,904)	0	*	0	(5,259,030)	0
00000	84-2447914	Conventus Now LLC	0	4,942,126	0	0	316,904	0	*	0	5,259,030	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Catholic Financial Life	Catholic Financial Life	100.000	NO	Catholic Financial Life	N/A	0.000	NO
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	WAIVED
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	WAIVED
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? NO

APRIL FILING

- 37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? YES
- 39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 40. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO

AUGUST FILING

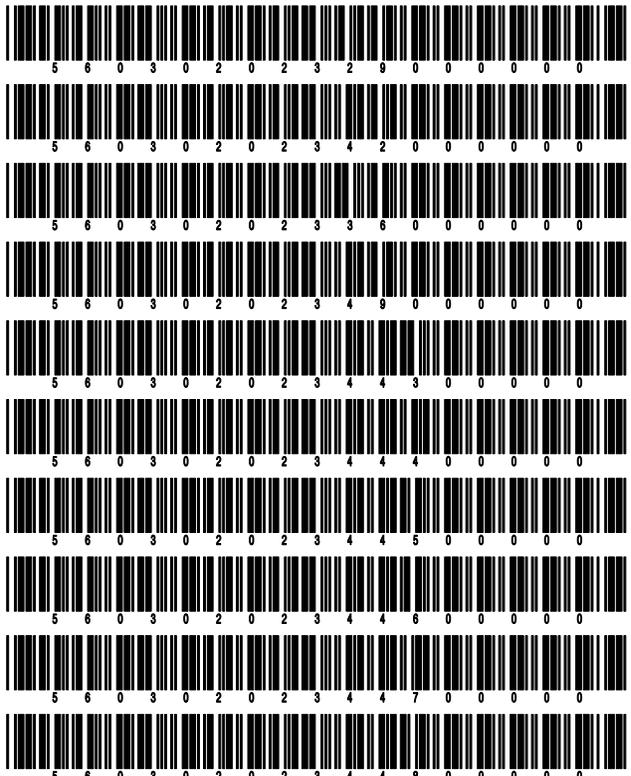
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? NO

Explanations:

- 11. This line of business is not written by the Society.
- 12. Not applicable
- 16. This line of business is not written by the Society.
- 17. This line of business is not written by the Society.
- 18. This line of business is not written by the Society.
- 19. This line of business is not written by the Society.
- 20. This line of business is not written by the Society.
- 21. This line of business is not written by the Society.
- 22. This line of business is not written by the Society.
- 24. This line of business is not written by the Society.
- 25. This line of business is not written by the Society.
- 26. This line of business is not written by the Society.
- 27. This line of business is not written by the Society.
- 28. Not Applicable to Fraternal Benefit Societies
- 30. This line of business is not written by the Society.
- 31. Not Applicable
- 32. Not Applicable
- 33. Not Applicable
- 36.
- 39. Not Applicable to Fraternal Benefit Societies
- 41. This line of business is not written by the Society.
- 42. Section 8D does not apply to the Society's ULSG Business
- 44. This line of business is not written by the Society.
- 45. Not Applicable
- 46. Not Applicable
- 47. This line of business is not written by the Society.
- 48. Not Applicable

Bar Codes:

- 6. Life, Health & Annuity Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]
- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 5 6 0 3 0 2 0 2 3 4 4 9 0 0 0 0 0
24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 5 6 0 3 0 2 0 2 3 4 5 1 0 0 0 0 0
25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 5 6 0 3 0 2 0 2 3 4 5 2 0 0 0 0 0
26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 5 6 0 3 0 2 0 2 3 4 5 3 0 0 0 0 0
27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 5 6 0 3 0 2 0 2 3 4 5 4 0 0 0 0 0
28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 5 6 0 3 0 2 0 2 3 4 9 5 0 0 0 0 0
30. Medicare Part D Coverage Supplement [Document Identifier 365]	 5 6 0 3 0 2 0 2 3 3 6 5 0 0 0 0 0
31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 5 6 0 3 0 2 0 2 3 2 2 4 0 0 0 0 0
32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 5 6 0 3 0 2 0 2 3 2 2 5 0 0 0 0 0
33. Relief from the Requirements for Audit Committees [Document Identifier 226]	 5 6 0 3 0 2 0 2 3 2 2 6 0 0 0 0 0
36. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]	 5 6 0 3 0 2 0 2 3 6 0 0 0 0 0 0 0
39. Credit Insurance Experience Exhibit [Document Identifier 230]	 5 6 0 3 0 2 0 2 3 2 3 0 0 0 0 0 0
41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]	 5 6 0 3 0 2 0 2 3 2 1 6 0 0 0 0 0
42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 5 6 0 3 0 2 0 2 3 4 3 5 0 0 0 0 0
44. Variable Annuities Supplement [Document Identifier 286]	 5 6 0 3 0 2 0 2 3 2 8 6 0 0 0 0 0
45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 5 6 0 3 0 2 0 2 3 4 5 7 0 0 0 0 0
46. Life Summary of the PBR Actuarial Report [Document Identifier 458]	 5 6 0 3 0 2 0 2 3 4 5 8 0 0 0 0 0
47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 5 6 0 3 0 2 0 2 3 4 5 9 0 0 0 0 0
48. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 5 6 0 3 0 2 0 2 3 2 2 3 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Overfunded pension	2,323,711	2,323,711	0	0
2505. Deferred compensation	125,874		125,874	
2597. Summary of remaining write-ins for Line 25 from overflow page	2,449,585	2,323,711	125,874	0

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Payable from parent, subsidiaries and affiliates	60,846	
2597. Summary of remaining write-ins for Line 25 from overflow page	60,846	0

Additional Write-ins for Exhibit 2 Line 9.3

	Insurance			4 All Other Lines of Business	5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health					
		3 Cost Containment	3 All Other				
09.304. Cost of fraternal benefits	243,535		296		43	1,016,826	1,260,700
09.305. Employee and agent training	77,740		58		182	997	78,977
09.306. Irrevocable administration fees	13,627		18				13,645
09.397. Summary of remaining write-ins for Line 9.3 from overflow page	334,902	0	372	0	225	1,017,823	1,353,322

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Overfunded pension	2,323,711	767,895	(1,555,816)
2597. Summary of remaining write-ins for Line 25 from overflow page	2,323,711	767,895	(1,555,816)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	10,002,577	0.583	10,002,577		10,002,577	0.585
1.02 All other governments	1,006,500	0.059	1,006,500		1,006,500	0.059
1.03 U.S. states, territories and possessions, etc. guaranteed	9,680,977	0.564	9,680,977		9,680,977	0.566
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	40,677,503	2.370	40,677,503		40,677,503	2.378
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	307,410,092	17.913	307,410,092		307,410,092	17.969
1.06 Industrial and miscellaneous	1,201,943,363	70.040	1,201,943,363		1,201,943,363	70.258
1.07 Hybrid securities	6,403,665	0.373	6,403,665		6,403,665	0.374
1.08 Parent, subsidiaries and affiliates	0	0.000	0		0	0.000
1.09 SVO identified funds	0	0.000	0		0	0.000
1.10 Unaffiliated bank loans	0	0.000	0		0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0		0	0.000
1.12 Total long-term bonds	1,577,124,677	91.902	1,577,124,677	0	1,577,124,677	92.189
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0		0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0		0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0		0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	32,687,060	1.905	32,687,060		32,687,060	1.911
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	693,270	0.040	693,270		693,270	0.041
3.05 Mutual funds	0	0.000	0		0	0.000
3.06 Unit investment trusts	0	0.000	0		0	0.000
3.07 Closed-end funds	0	0.000	0		0	0.000
3.08 Exchange traded funds	0	0.000	0		0	0.000
3.09 Total common stocks	33,380,330	1.945	33,380,330	0	33,380,330	1.951
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0		0	0.000
4.02 Residential mortgages	320,293	0.019	320,293		320,293	0.019
4.03 Commercial mortgages	44,790,201	2.610	44,790,201		44,790,201	2.618
4.04 Mezzanine real estate loans	0	0.000	0		0	0.000
4.05 Total valuation allowance	0	0.000	0		0	0.000
4.06 Total mortgage loans	45,110,495	2.629	45,110,494	0	45,110,494	2.637
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0		0	0.000
5.02 Properties held for production of income	5,594,497	0.326	5,594,497		5,594,497	0.327
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	5,594,497	0.326	5,594,497	0	5,594,497	0.327
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	8,719,492	0.508	8,719,492		8,719,492	0.510
6.02 Cash equivalents (Schedule E, Part 2)	12,777	0.001	12,777		12,777	0.001
6.03 Short-term investments (Schedule DA)	805,660	0.047	805,660		805,660	0.047
6.04 Total cash, cash equivalents and short-term investments	9,537,929	0.556	9,537,929	0	9,537,929	0.558
7. Contract loans	23,680,936	1.380	23,680,936		23,680,936	1.384
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	21,617,202	1.260	16,279,501		16,279,501	0.952
10. Receivables for securities	44,229	0.003	44,229		44,229	0.003
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	1,716,090,295	100.000	1,710,752,593	0	1,710,752,593	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
SCHEDULE A - VERIFICATION BETWEEN YEARS
 Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	5,236,707
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	550,481
		550,481
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	192,691
8.2	Totals, Part 3, Column 9	0
		192,691
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	5,594,497
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	5,594,497

SCHEDULE B - VERIFICATION BETWEEN YEARS
 Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	43,090,883
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	4,525,602
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
		4,525,602
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18	0
7.	Deduct amounts received on disposals, Part 3, Column 15	2,505,974
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	45,110,511
12.	Total valuation allowance	0
13.	Subtotal (Line 11 plus 12)	45,110,511
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	45,110,511

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	17,786,209
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	4,942,126
		4,942,126
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	5,239
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13	(931,491)
5.2	Totals, Part 3, Column 9	0
		(931,491)
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	93,210
8.	Deduct amortization of premium and depreciation	91,673
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	0
10.2	Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,617,200
12.	Deduct total nonadmitted amounts	5,337,701
13.	Statement value at end of current period (Line 11 minus Line 12)	16,279,499

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	1,561,828,566
2.	Cost of bonds and stocks acquired, Part 3, Column 7	146,901,783
3.	Accrual of discount	1,933,867
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12	0
4.2	Part 2, Section 1, Column 15	0
4.3	Part 2, Section 2, Column 13	4,182,442
4.4	Part 4, Column 11	36,147
		4,218,589
5.	Total gain (loss) on disposals, Part 4, Column 19	302,034
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	99,948,906
7.	Deduct amortization of premium	4,511,921
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	0
8.2	Part 2, Section 1, Column 19	0
8.3	Part 2, Section 2, Column 16	0
8.4	Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	234,378
9.2	Part 2, Section 1, Column 17	0
9.3	Part 2, Section 2, Column 14	0
9.4	Part 4, Column 13	0
		234,378
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	15,381
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,610,505,015
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,610,505,015

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	10,002,577	9,679,380	9,902,928	10,109,066
	2. Canada	0	0	0	0
	3. Other Countries	1,006,500	999,580	1,222,080	1,000,000
	4. Totals	11,009,077	10,678,960	11,125,008	11,109,066
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	9,680,977	9,774,977	9,705,636	9,670,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	40,677,503	39,834,654	41,052,052	40,555,371
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	307,410,092	293,926,314	313,542,043	299,070,189
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	1,042,514,965	917,678,618	1,053,254,096	1,028,561,275
	9. Canada	27,896,997	24,857,086	28,579,660	26,800,000
	10. Other Countries	137,935,058	130,733,825	138,470,741	138,995,693
	11. Totals	1,208,347,020	1,073,269,529	1,220,304,497	1,194,356,968
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,577,124,669	1,427,484,434	1,595,729,236	1,554,761,594
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	32,687,060	32,687,060	31,409,070	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	32,687,060	32,687,060	31,409,070	
Parent, Subsidiaries and Affiliates	24. Totals	693,270	693,270	436,479	
	25. Total Common Stocks	33,380,330	33,380,330	31,845,549	
	26. Total Stocks	33,380,330	33,380,330	31,845,549	
	27. Total Bonds and Stocks	1,610,504,999	1,460,864,764	1,627,574,785	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	760,683	2,384,147	4,758,902	1,531,882	101,998	XXX	9,537,612	0.6	6,970,295	0.5	9,537,612	0
1.2 NAIC 2	0	464,966	0	0	0	XXX	464,966	0.0	0	0.0	464,966	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	760,683	2,849,113	4,758,902	1,531,882	101,998	XXX	10,002,578	0.6	6,970,295	0.5	10,002,578	0
2. All Other Governments												
2.1 NAIC 1	1,006,500	0	0	0	0	XXX	1,006,500	0.1	1,026,336	0.1	1,006,500	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	1,006,500	0	0	0	0	XXX	1,006,500	0.1	1,026,336	0.1	1,006,500	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	508,842	4,033,287	4,946,729	192,119	0	XXX	9,680,977	0.6	9,931,157	0.6	9,680,977	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	508,842	4,033,287	4,946,729	192,119	0	XXX	9,680,977	0.6	9,931,157	0.6	9,680,977	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	1,242,967	16,553,365	14,837,393	8,043,778	0	XXX	40,677,503	2.6	41,826,732	2.7	40,677,502	1
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	1,242,967	16,553,365	14,837,393	8,043,778	0	XXX	40,677,503	2.6	41,826,732	2.7	40,677,502	1
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	31,471,652	91,254,529	89,155,345	69,214,822	21,383,747	XXX	302,480,095	19.2	307,075,033	20.0	300,186,419	2,293,676
5.2 NAIC 2	0	0	1,490,000	3,440,000	0	XXX	4,930,000	0.3	4,930,000	0.3	4,930,000	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	31,471,652	91,254,529	90,645,345	72,654,822	21,383,747	XXX	307,410,095	19.5	312,005,033	20.3	305,116,419	2,293,676

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	45,236,635	172,613,247	107,077,346	261,263,332	163,492,292	XXX	749,682,852	47.5	674,206,984	43.9	539,294,437	210,388,415
6.2 NAIC 2	14,451,582	107,247,187	81,603,988	152,938,859	79,905,734	XXX	436,147,350	27.6	457,735,448	29.8	364,829,552	71,317,798
6.3 NAIC 3	93,135	5,929,367	696,537	3,217,622	2,560,000	XXX	12,496,661	0.8	19,074,912	1.2	8,847,089	3,649,572
6.4 NAIC 4	492,331	2,118,647	373,856	240,401	48,872	XXX	3,274,107	0.2	4,497,238	0.3	1,829,015	1,445,092
6.5 NAIC 5	215,186	531,293	300,690	92,281	0	XXX	1,139,450	0.1	1,906,311	0.1	1,139,450	0
6.6 NAIC 6	8,595	0	0	0	0	XXX	8,595	0.0	8,595	0.0	0	8,595
6.7 Totals	60,497,464	288,439,741	190,052,417	417,752,495	246,006,898	XXX	1,202,749,015	76.2	1,157,429,488	75.4	915,939,543	286,809,472
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	423,716	0	1,839,043	4,140,905	XXX	6,403,664	0.4	6,402,482	0.4	5,121,372	1,282,292
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	423,716	0	1,839,043	4,140,905	XXX	6,403,664	0.4	6,402,482	0.4	5,121,372	1,282,292
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 80,227,279	286,838,575	220,775,715	340,245,933	184,978,037	0	1,113,065,539	70.5	XXX	XXX	900,383,447	212,682,092
12.2 NAIC 2	(d) 14,451,582	108,135,869	83,093,988	158,217,902	84,046,639	0	447,945,980	28.4	XXX	XXX	375,345,890	72,600,090
12.3 NAIC 3	(d) 93,135	5,929,367	696,537	3,217,622	2,560,000	0	12,496,661	0.8	XXX	XXX	8,847,089	3,649,572
12.4 NAIC 4	(d) 492,331	2,118,647	373,856	240,401	48,872	0	3,274,107	0.2	XXX	XXX	1,829,015	1,445,092
12.5 NAIC 5	(d) 215,186	531,293	300,690	92,281	0	0	1,139,450	0.1	XXX	XXX	1,139,450	0
12.6 NAIC 6	(d) 8,595	0	0	0	0	0	8,595	0.0	XXX	XXX	0	8,595
12.7 Totals	95,488,108	403,553,751	305,240,786	502,014,139	271,633,548	0	(b) 1,577,930,332	100.0	XXX	XXX	1,287,544,891	290,385,441
12.8 Line 12.7 as a % of Col. 7	6.1	25.6	19.3	31.8	17.2	0.0	100.0	XXX	XXX	XXX	81.6	18.4
13. Total Bonds Prior Year												
13.1 NAIC 1	53,155,183	253,171,345	231,756,675	282,284,679	220,668,655	0	XXX	XXX	1,041,036,537	67.8	877,484,819	163,551,718
13.2 NAIC 2	15,200,715	101,859,133	80,146,470	164,786,659	107,074,953	0	XXX	XXX	469,067,930	30.5	396,392,426	72,675,504
13.3 NAIC 3	113,604	9,042,514	1,184,292	2,525,399	6,209,103	0	XXX	XXX	19,074,912	1.2	15,448,659	3,626,253
13.4 NAIC 4	1,400,769	1,512,605	286,307	165,106	1,132,451	0	XXX	XXX	4,497,238	0.3	3,358,736	1,138,502
13.5 NAIC 5	340,957	833,573	476,552	237,331	17,898	0	XXX	XXX	(c) 1,906,311	0.1	1,906,311	0
13.6 NAIC 6	0	0	0	0	8,595	0	XXX	XXX	(c) 8,595	0.0	0	8,595
13.7 Totals	70,211,228	366,419,170	313,850,296	449,999,174	335,111,655	0	XXX	XXX	(b) 1,535,591,523	100.0	1,294,590,951	241,000,572
13.8 Line 13.7 as a % of Col. 9	4.6	23.9	20.4	29.3	21.8	0.0	XXX	XXX	100.0	XXX	84.3	15.7
14. Total Publicly Traded Bonds												
14.1 NAIC 1	47,482,944	198,828,063	176,470,874	316,002,422	161,599,143	0	900,383,446	57.1	877,484,819	57.1	900,383,446	XXX
14.2 NAIC 2	9,644,261	82,814,874	57,482,734	144,119,373	81,284,648	0	375,345,890	23.8	396,392,426	25.8	375,345,890	XXX
14.3 NAIC 3	93,135	2,650,902	325,430	3,217,622	2,560,000	0	8,847,089	0.6	15,448,659	1.0	8,847,089	XXX
14.4 NAIC 4	474,431	691,456	373,856	240,401	48,872	0	1,829,016	0.1	3,358,736	0.2	1,829,016	XXX
14.5 NAIC 5	215,186	531,293	300,690	92,281	0	0	1,139,450	0.1	1,906,311	0.1	1,139,450	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	57,909,957	285,516,588	234,953,584	463,672,099	245,492,663	0	1,287,544,891	81.6	1,294,590,951	84.3	1,287,544,891	XXX
14.8 Line 14.7 as a % of Col. 7	4.5	22.2	18.2	36.0	19.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	3.7	18.1	14.9	29.4	15.6	0.0	81.6	XXX	XXX	XXX	81.6	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	32,744,335	88,010,512	44,304,841	24,243,511	23,378,894	0	212,682,093	13.5	163,551,718	10.7	XXX	212,682,093
15.2 NAIC 2	4,807,321	25,320,995	25,611,254	14,098,529	2,761,991	0	72,600,090	4.6	72,675,504	4.7	XXX	72,600,090
15.3 NAIC 3	0	3,278,465	371,107	0	0	0	3,649,572	0.2	3,626,253	0.2	XXX	3,649,572
15.4 NAIC 4	17,900	1,427,191	0	0	0	0	1,445,091	0.1	1,138,502	0.1	XXX	1,445,091
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	8,595	0	0	0	0	0	8,595	0.0	8,595	0.0	XXX	8,595
15.7 Totals	37,578,151	118,037,163	70,287,202	38,342,040	26,140,885	0	290,385,441	18.4	241,000,572	15.7	XXX	290,385,441
15.8 Line 15.7 as a % of Col. 7	12.9	40.6	24.2	13.2	9.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.4	7.5	4.5	2.4	1.7	0.0	18.4	XXX	XXX	XXX	XXX	18.4

(a) Includes \$ 249,461,870 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 3,204,089 current year of bonds with Z designations and \$ 3,792,982 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 805,660 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	230,000	566,299	2,795,000	0	0	XXX	3,591,299	0.2	331,646	0.0	3,591,299	0
1.02 Residential Mortgage-Backed Securities	484,265	2,161,136	1,895,140	1,493,713	96,453	XXX	6,130,707	0.4	6,345,897	0.4	6,130,706	1
1.03 Commercial Mortgage-Backed Securities	46,418	121,678	68,763	38,169	5,545	XXX	280,573	0.0	292,751	0.0	280,572	1
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	760,683	2,849,113	4,758,903	1,531,882	101,998	XXX	10,002,579	0.6	6,970,294	0.5	10,002,577	2
2. All Other Governments												
2.01 Issuer Obligations	1,006,500	0	0	0	0	XXX	1,006,500	0.1	1,026,336	0.1	1,006,500	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	1,006,500	0	0	0	0	XXX	1,006,500	0.1	1,026,336	0.1	1,006,500	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	508,842	4,033,287	4,946,729	192,119	0	XXX	9,680,977	0.6	9,931,157	0.6	9,680,977	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	508,842	4,033,287	4,946,729	192,119	0	XXX	9,680,977	0.6	9,931,157	0.6	9,680,977	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	1,242,967	16,553,365	14,837,393	8,043,778	0	XXX	40,677,503	2.6	41,826,732	2.7	40,677,502	1
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	1,242,967	16,553,365	14,837,393	8,043,778	0	XXX	40,677,503	2.6	41,826,732	2.7	40,677,502	1
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	20,180,558	65,395,218	76,691,683	65,155,383	19,087,399	XXX	246,510,241	15.6	251,490,965	16.4	246,510,240	1
5.02 Residential Mortgage-Backed Securities	11,265,398	25,404,953	12,384,535	5,544,830	1,469,173	XXX	56,068,889	3.6	58,475,404	3.8	56,068,888	1
5.03 Commercial Mortgage-Backed Securities	0	0	279,415	0	0	XXX	279,415	0.0	0	0.0	0	279,415
5.04 Other Loan-Backed and Structured Securities ...	25,696	454,358	1,289,712	1,954,610	827,176	XXX	4,551,552	0.3	2,038,664	0.1	2,537,291	2,014,261
5.05 Totals	31,471,652	91,254,529	90,645,345	72,654,823	21,383,748	XXX	307,410,097	19.5	312,005,033	20.3	305,116,419	2,293,678
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	22,041,277	186,786,931	152,068,304	386,591,138	241,235,986	XXX	988,723,636	62.7	1,029,894,535	67.1	846,702,099	142,021,537
6.02 Residential Mortgage-Backed Securities	8,345,772	18,318,068	6,095,324	1,551,751	188,238	XXX	34,499,153	2.2	15,837,907	1.0	13,435,407	21,063,746
6.03 Commercial Mortgage-Backed Securities	7,636,766	33,638,658	24,820,773	18,744,016	4,582,673	XXX	89,422,886	5.7	63,382,873	4.1	43,735,194	45,687,692
6.04 Other Loan-Backed and Structured Securities ...	22,473,650	49,696,083	7,068,019	10,865,589	0	XXX	90,103,341	5.7	48,314,175	3.1	12,066,844	78,036,497
6.05 Totals	60,497,465	288,439,740	190,052,420	417,752,494	246,006,897	XXX	1,202,749,016	76.2	1,157,429,490	75.4	915,939,544	286,809,472
7. Hybrid Securities												
7.01 Issuer Obligations	0	423,716	0	1,839,043	4,140,905	XXX	6,403,664	0.4	6,402,482	0.4	5,121,372	1,282,292
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	423,716	0	1,839,043	4,140,905	XXX	6,403,664	0.4	6,402,482	0.4	5,121,372	1,282,292
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	681,577	681,577	0	0	0
2. Cost of short-term investments acquired	934,324	934,324	0	0	0
3. Accrual of discount	2,370	2,370	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	99,352	99,352	0	0	0
6. Deduct consideration received on disposals	881,682	881,682	0	0	0
7. Deduct amortization of premium	30,281	30,281	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	805,660	805,660	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	805,660	805,660	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	7,518	(1)	7,519	0
2. Cost of cash equivalents acquired	208,527	203,269	5,258	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	21,507	21,507	0	0
6. Deduct consideration received on disposals	221,507	221,507	0	0
7. Deduct amortization of premium	3,268	3,268	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,777	0	12,777	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	12,777	0	12,777	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999. Total Property occupied by the reporting entity						0	0	0	0	0	0	0	0	0	0	0
Home Office Building		Milwaukee	WI	01/01/1970	12/30/2022	14,268,000		5,594,497	16,710,000	192,691			(192,691)		2,247,553	1,922,005
0499999. Properties held for the production of income						14,268,000	0	5,594,497	16,710,000	192,691	0	0	(192,691)	0	2,247,553	1,922,005
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0699999 - Totals						14,268,000	0	5,594,497	16,710,000	192,691	0	0	(192,691)	0	2,247,553	1,922,005

E01

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
1100 West Wells St., Home Office Building	Milwaukee	WI	12/01/2023	Various	0	0	0	550,481
0199999. Acquired by Purchase					0	0	0	550,481
0399999 - Totals					0	0	0	550,481

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
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0399999 - Totals						0	0	0	0	0	0	0	0	0	0	0	0	0	0

E03

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
3886		Chicago Heights	IL		04/01/1996	7.500	1,127					39,000	12/31/1994	
113767		Sussex	WI		09/26/2002	5.125	62,643					185,000	09/11/2002	
113910		Germantown	WI		07/16/2008	5.875	64,806					185,000	07/01/2008	
123871		Pleasant Prairie	WI		06/28/2006	5.000	105,983					227,000	06/13/2006	
193655		Delafield	WI		06/07/1999	7.125	55,046					306,000	05/23/1999	
193734		Whitefish Bay	WI		12/10/2001	6.500	30,688					175,000	11/25/2001	
039999. Mortgages in good standing - Residential mortgages-all other							320,293	0	0	0	0	1,117,000	XXX	
861		Milwaukee	WI		08/16/2013	3.750	592,071					3,929,207	08/16/2013	
864		Milwaukee	WI		08/10/2018	3.750	25,523					6,442,482	08/10/2018	
865		Milwaukee	WI		05/13/2020	4.500	524,812					1,200,000	11/15/2019	
866		Wauwatosa	WI		06/12/2020	4.000	1,821,851					2,945,000	04/13/2020	
113670		Waukesha	WI		10/10/1999	6.000	10,153					285,000	09/25/1999	
113671		Waukesha	WI		10/10/1999	6.000	10,153					275,000	09/25/1999	
113831		Butler	WI		12/17/2004	3.250	605,736					1,400,000	12/02/2004	
123869		Stevens Point	WI		04/28/2006	5.000	42,697					315,000	04/13/2006	
123942		Mequon	WI		12/16/2009	5.500	1,222,467					3,760,000	04/01/2019	
160000		Los Angeles	CA		07/26/2019	4.500	905,336					1,710,860	06/27/2019	
173739		New Berlin	WI		01/10/2002	3.250	120,731					850,000	12/26/2001	
193588		Wauwatosa	WI		02/10/1998	4.100	231,119					975,000	01/26/1998	
193704		Ripon	WI		01/08/2001	5.000	911,200					2,010,000	12/24/2000	
193893		Cecil	WI		09/11/2007	6.500	236,397					500,000	08/27/2007	
193895		West Bend	WI		09/20/2007	5.200	661,103					1,600,000	09/05/2007	
193900		Milwaukee	WI		12/20/2007	3.750	389,189					2,250,000	08/01/2013	
193906		Oshkosh	WI		05/20/2008	6.000	364,916					1,025,000	05/05/2008	
194001		Milwaukee	WI		06/01/2018	6.500	922,158					2,180,000	05/29/2018	
2019-02-1544		Memphis	TN		06/26/2019	4.750	286,855					703,950	05/08/2019	
2019-02-1545		Tulsa	OK		06/20/2019	4.750	274,365					554,135	05/20/2019	
2019-02-1546		Charlotte	NC		05/10/2019	4.690	423,024					649,800	04/26/2019	
2019-02-1547		Roswell	GA		08/02/2019	4.750	488,283					902,500	06/24/2019	
2019-02-1548		College Station	TX		05/22/2019	4.750	415,317					786,980	05/03/2019	
2019-02-1549		Bonita Springs	FL		06/28/2019	4.750	169,298					297,825	04/26/2019	
2019-02-1550		Mesa	AZ		06/21/2019	4.980	233,216					428,688	07/12/2019	
2019-02-1551		Madison Heights	MI		07/22/2019	4.850	525,989					830,300	06/12/2019	
2019-02-1552		Norfolk	VA		07/19/2019	4.750	273,439					440,420	05/28/2019	
2019-02-1553		Solon	OH		11/08/2019	4.100	310,329					678,680	10/04/2019	
2019-02-1554		Alpharetta	GA		08/13/2019	4.750	358,074					722,000	06/19/2019	
2019-02-1557		Santa Fe	NM		08/15/2019	4.500	287,893					595,650	07/30/2019	
2019-03-1558		Huntingdon Valley	PA		07/24/2019	4.500	122,088					190,680	07/02/2019	
2019-03-1559		Palmetto	FL		09/11/2019	4.500	104,372					220,644	08/02/2019	
2019-03-1560		Chesapeake	VA		10/03/2019	4.500	184,468					306,450	08/05/2019	
2019-03-1561		Tallahassee	FL		09/30/2019	4.500	222,188					354,120	07/30/2019	
2019-03-1562		Phoenix	AZ		09/10/2019	4.500	89,519					272,400	08/13/2019	
2019-03-1563		Greenfield	IN		09/12/2019	4.500	280,637					435,840	08/30/2019	
2019-03-1565		Highland Heights	OH		09/24/2019	4.500	233,882					422,220	08/22/2019	
2019-03-1566		Houston	TX		10/18/2019	4.500	181,394					307,812	09/20/2019	
2019-03-1567		Sugar Land	TX		10/16/2019	4.120	374,339					674,190	09/27/2019	
2019-03-1568		Tucson	AZ		10/16/2019	4.100	73,379					162,078	09/18/2019	
2019-03-1569		Lakewood	OH		10/07/2019	4.100	311,861					463,080	08/12/2019	
2019-03-1571		Lake Charles	LA		10/17/2019	4.100	305,746					497,130	09/12/2019	
2019-03-1572		McDonough	GA		10/17/2019	4.350	343,601					592,470	09/19/2019	
2019-03-1575		Centennial	CO		12/05/2019	4.200	469,990					875,766	10/30/2019	
2019-03-1576		Punta Gorda	FL		11/15/2019	4.100	140,499					371,145	10/08/2019	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase/(Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
2019-03-1577		Kent	OH.		12/06/2019	4.100	368,737						656,484	11/06/2019
2019-03-1578		Metairie	LA.		12/04/2019	4.100	430,193						695,982	10/25/2019
2019-04-1579		Beachwood	OH.		01/24/2020	4.500	570,062						990,356	11/07/2019
2019-04-1580		Kansas City	KS.		12/18/2019	4.290	142,678						268,090	11/12/2019
2019-04-1581		Fort Wright	KY.		01/15/2020	4.190	468,080						853,157	11/19/2019
2019-04-1582		Cincinnati	OH.		12/19/2019	4.160	512,749						881,543	12/19/2019
2019-04-1583		Melbourne	FL.		12/16/2019	4.260	570,485						974,586	11/05/2019
2019-04-1584		Richmond	TX.		01/08/2020	4.000	352,518						728,574	12/04/2019
2019-04-1585		Willoughby	OH.		04/15/2020	4.120	512,279						780,615	12/03/2019
2019-04-1586		Valley View	OH.		12/19/2019	4.090	213,443						441,560	11/14/2019
2019-04-1587		Forth Worth	TX.		01/16/2020	4.300	202,692						443,137	01/06/2020
2019-04-1588		Spring	TX.		01/16/2020	4.200	132,656						725,420	12/18/2019
2019-04-1589		Webster	TX.		01/22/2020	4.300	472,044						704,919	01/02/2020
2019-04-1590		Toledo	OH.		01/30/2020	4.320	132,779						247,589	01/10/2020
2019-04-1591		Long Beach	MS.		01/27/2020	4.320	113,034						175,047	01/09/2020
2019-04-1592		South Euclid	OH.		02/14/2020	4.420	107,704						173,470	01/30/2020
2020-01-1593		Ellettsville	IN.		03/17/2020	4.490	140,085						223,040	02/24/2020
2020-01-1594		Round Rock	TX.		04/03/2020	4.320	113,788						264,860	02/17/2020
2020-01-1595		Valley View	OH.		05/13/2020	4.230	204,082						383,350	02/02/2020
2020-01-1596		Beachwood	OH.		05/13/2020	4.230	146,684						256,496	02/20/2020
2020-01-1597		Tucson	AZ.		04/27/2020	4.150	204,040						480,930	03/13/2020
2020-01-1599		Las Vegas	NV.		04/22/2020	4.090	292,819						476,748	04/17/2020
2020-01-1600		Tucson	AZ.		07/07/2020	3.875	491,883						809,914	05/07/2020
2020-01-1601		Cleveland	TN.		04/29/2020	4.150	148,734						285,770	04/02/2020
2020-01-1602		Brighton	MI.		04/14/2020	4.170	298,812						453,050	03/19/2020
2020-01-1604		Shreveport	LA.		04/24/2020	4.000	206,191						362,440	03/13/2020
2020-01-1605		Fayetteville	GA.		04/17/2020	4.000	347,352						508,810	03/23/2020
2020-01-1606		Lorain	OH.		05/08/2020	3.875	341,109						588,268	04/17/2020
2021-02-1663		Mandeville	LA.		12/09/2021	4.100	84,964						141,213	10/22/2021
2021-02-1664		Vestavia Hills	AL.		11/01/2021	4.100	126,842						205,400	08/20/2021
2021-02-1665		Humble	TX.		10/14/2021	4.000	136,502						231,075	09/08/2021
2021-02-1666		Shawnee	OK.		10/15/2021	3.900	487,155						1,499,420	09/17/2021
2021-02-1667		Cheviot	OH.		10/29/2021	4.100	114,841						189,995	09/14/2021
2021-02-1668		Houston	TX.		10/22/2021	3.900	312,266						508,365	10/05/2021
2021-02-1669		Olive Branch	MS.		12/10/2021	4.150	235,270						503,230	10/26/2021
2021-02-1670		Novi	MI.		11/30/2021	3.900	72,329						251,615	10/25/2021
2021-02-1671		Cincinnati	OH.		12/17/2021	3.920	78,305						132,483	11/02/2021
2021-02-1672		Cincinnati	OH.		01/10/2022	3.920	113,794						184,860	11/02/2021
2021-02-1673		Okemos	MI.		04/19/2022	4.320	113,306						169,455	03/16/2022
2021-02-1674		Panama City Beach	FL.		01/07/2022	3.970	441,583						729,170	11/30/2021
2021-02-1675		Freeport	FL.		12/17/2021	3.970	146,871						297,830	11/01/2021
2021-02-1676		Clinton	MS.		12/07/2021	3.980	283,969						400,530	11/01/2021
2021-02-1677		Clarkston	MI.		12/09/2021	4.180	171,584						297,830	12/01/2021
2021-02-1678		Finksburg	MD.		12/17/2021	4.000	365,291						544,310	11/22/2021
2021-02-1679		Hillard	OH.		01/27/2022	4.110	186,610						336,856	12/09/2021
2021-02-1680		Tucson	AZ.		02/14/2022	4.030	98,380						172,023	01/10/2022
2021-02-1681		Gilbert	AZ.		01/26/2022	3.900	142,225						567,418	12/23/2021
2021-02-1682		Sarasota	FL.		03/07/2022	4.140	291,009						503,230	01/18/2022
2021-02-1683		Shreveport	LA.		01/28/2022	3.900	58,852						118,105	01/04/2022
2021-02-1684		Houston	TX.		02/09/2022	3.940	442,470						636,740	01/06/2022
2021-02-1685		Villa Rica	GA.		03/09/2022	4.000	170,536						318,370	02/25/2022
2021-02-1686		Troy	MI.		03/15/2022	3.900	143,381						261,885	01/27/2022

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
2022-01-1687		Lakeland	FL		03/01/2022	4.000	386,478						801,060	02/11/2022
2022-01-1688		Jacksonville	FL		02/24/2022	3.900	146,963						215,670	01/14/2022
2022-01-1689		Streamwood	IL		03/09/2022	3.980	226,698						369,720	01/20/2022
2022-01-1690		Broussard	LA		02/28/2022	3.900	196,606						276,263	02/14/2022
2022-01-1691		Prairie View	TX		02/18/2022	3.900	102,112						144,807	01/14/2022
2022-01-1692		Arab	AL		03/31/2022	4.180	203,756						353,288	02/09/2022
2022-01-1693		Florissant	MO		03/24/2022	4.250	179,661						308,100	02/08/2022
2022-01-1694		Naples	FL		04/27/2022	4.360	174,201						405,152	12/29/2021
2022-01-1695		Clarkston	MI		04/21/2022	4.210	178,020						295,776	03/08/2022
2022-01-1696		Columbus	OH		03/31/2022	4.400	474,224						718,900	03/17/2022
2022-01-1697		Okeanos	MI		04/19/2022	4.320	148,436						221,832	03/16/2022
2022-01-1698		Wake Village	TX		05/26/2022	4.200	173,427						318,370	04/22/2022
2022-01-1699		Jackson	MS		05/25/2022	4.320	495,804						698,360	03/17/2022
2022-01-1700		Southfield	MI		05/03/2022	4.350	396,702						632,632	03/29/2022
2022-01-1701		Memphis	TN		05/25/2022	4.260	83,865						149,942	03/16/2022
2022-01-1702		St Louis	MO		04/27/2022	4.250	371,943						549,445	03/29/2022
2022-01-1703		Lenexa	KS		04/28/2022	4.400	267,296						415,935	03/18/2022
2022-01-1704		Memphis	TN		05/13/2022	4.390	69,437						96,025	03/28/2022
2022-01-1705		Tulsa	OK		06/16/2022	4.550	147,133						326,073	05/25/2022
2022-01-1706		Louisville	KY		07/11/2022	5.020	179,750						397,449	05/12/2022
2022-01-1707		Phoenix	AZ		06/24/2022	4.580	137,345						328,640	05/02/2022
2022-01-1708		Elkridge	MD		08/03/2022	5.000	185,067						328,640	05/24/2022
2022-01-1709		Phoenix	AZ		06/13/2022	5.260	49,890						78,566	05/09/2022
2022-02-1710		Portage	MI		05/26/2022	5.360	186,090						295,070	05/02/2022
2022-02-1711		East Lansing	MI		07/07/2022	5.220	185,888						302,835	06/07/2022
2022-02-1712		Memphis	TN		07/27/2022	5.310	215,434						419,310	05/13/2022
2022-02-1713		The Woodlands	TX		07/20/2022	5.160	347,512						670,896	05/17/2022
2022-02-1714		Houston	TX		06/29/2022	5.230	467,679						784,265	05/28/2022
2022-02-1715		Jackson	MS		08/09/2022	5.370	340,833						541,997	07/08/2022
2022-02-1716		Morgantown	WV		09/14/2022	5.370	348,253						520,255	07/12/2022
2022-02-1717		Akron	OH		08/26/2022	5.600	195,573						363,402	07/29/2022
2022-02-1718		Williamsburg	MI		08/17/2022	5.510	454,675						708,168	03/31/2022
2022-02-1719		Tucson	AZ		10/12/2022	5.590	152,110						301,282	08/18/2022
2022-02-1720		Miramar	FL		08/31/2022	5.080	582,575						854,150	07/21/2022
2022-02-1721		Pasadena	TX		10/17/2022	5.110	417,666						683,320	09/01/2022
2022-02-1722		Pearland	TX		09/20/2022	5.210	509,579						993,920	08/26/2022
2022-02-1723		Shawnee	KS		08/31/2022	5.300	454,327						1,005,568	06/01/2022
2022-02-1724		Virginia Beach	VA		09/07/2022	5.240	166,844						374,273	07/21/2022
2022-02-1725		Chicago	IL		10/18/2022	5.010	151,829						414,651	10/06/2022
2023-01-1740		Clarksburg	MD		04/19/2023	6.250	275,058						579,213	03/30/2023
2023-01-1741		Columbia	MD		04/26/2023	6.170	381,596						736,170	03/06/2023
2023-01-1742		Tampa	FL		04/27/2023	6.500	178,854						330,582	03/02/2023
2023-01-1743		Canton	OH		05/05/2023	6.110	233,065						379,197	03/30/2023
2023-01-1744		Chicago	IL		05/25/2023	5.860	337,258						687,555	03/22/2023
2023-01-1745		Del Rio	TX		06/07/2023	5.750	376,327						583,380	04/24/2023
2023-01-1746		Staten Island	NY		06/08/2023	5.950	355,041						569,490	04/24/2023
2023-01-1747		San Antonio	TX		07/05/2023	5.960	100,113						159,735	03/09/2023
2023-01-1748		Plymouth	MI		08/01/2023	6.400	234,839						444,480	06/29/2023
2023-02-1750		Webster	TX		08/16/2023	6.270	143,623						238,452	07/12/2023
2023-02-1751		Houston	TX		08/09/2023	6.450	135,021						296,142	07/07/2023
2023-02-1752		Swedesboro	NJ		09/20/2023	6.690	297,290						519,210	08/09/2023
2023-02-1753		Chesapeake	VA		09/20/2023	6.280	279,980						416,330	07/28/2023

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
2023-02-1754		Sante Fe	NM.		10/02/2023	6.590	211,251						394,215	09/26/2023
2023-02-1755		Charlotte	NC.		12/15/2023	6.810	110,573						248,067	09/15/2023
2023-02-1756		Houston	TX.		11/08/2023	6.870	99,996						201,915	10/09/2023
2023-02-1757		Frankfort	IL.		11/15/2023	6.900	259,605						432,675	10/04/2023
2023-02-1758		Troy	MI.		11/15/2023	6.950	242,298						423,060	10/27/2023
2023-02-1759		Baton Rouge	LA.		12/08/2023	7.060	122,111						184,608	11/16/2023
2023-02-1760		Baton Rouge	LA.		12/08/2023	7.060	126,918						188,454	11/16/2023
0599999. Mortgages in good standing - Commercial mortgages-all other							44,790,201	0	0	0	0	0	97,102,052	XXX
0899999. Total Mortgages in good standing							45,110,495	0	0	0	0	0	98,219,052	XXX
1699999. Total - Restructured Mortgages							0	0	0	0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							45,110,495	0	0	0	0	0	98,219,052	XXX

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$5,441 interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
2023-01-1740	Clarksburg	MD		04/19/2023	6.250	277,800		579,213
2023-01-1741	Columbia	MD		04/26/2023	6.170	385,448		736,170
2023-01-1742	Tampa	FL		04/27/2023	6.500	180,570		330,582
2023-01-1743	Canton	OH		05/05/2023	6.110	236,130		379,197
2023-01-1744	Chicago	IL		05/25/2023	5.860	340,305		687,555
2023-01-1745	Del Rio	TX		06/07/2023	5.750	379,197		583,380
2023-01-1746	Staten Island	NY		06/08/2023	5.950	357,668		569,490
2023-01-1747	San Antonio	TX		07/05/2023	5.960	100,703		159,735
2023-01-1748	Plymouth	MI		08/01/2023	6.400	236,130		444,480
2023-02-1750	Webster	TX		08/16/2023	6.270	144,225		238,452
2023-02-1751	Houston	TX		08/09/2023	6.450	135,572		296,142
2023-02-1752	Swedesboro	NJ		09/20/2023	6.690	298,065		519,210
2023-02-1753	Chesapeake	VA		09/20/2023	6.280	280,758		416,330
2023-02-1754	Sante Fe	NM		10/02/2023	6.590	211,530		394,215
2023-02-1755	Charlotte	NC		12/15/2023	6.810	110,573		249,067
2023-02-1756	Houston	TX		11/08/2023	6.870	99,996		201,915
2023-02-1757	Frankfort	IL		11/15/2023	6.900	259,605		432,675
2023-02-1758	Troy	MI		11/15/2023	6.950	242,298		423,060
2023-02-1759	Baton Rouge	LA		12/08/2023	7.060	122,111		184,608
2023-02-1760	Baton Rouge	LA		12/08/2023	7.060	126,918		188,454
0599999. Mortgages in good standing - Commercial mortgages-all other						4,525,602	0	8,012,930
0899999. Total Mortgages in good standing						4,525,602	0	8,012,930
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						4,525,602	0	8,012,930

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
4018	Beloit	WI		03/01/1998	03/13/2023	15,759					0	15,759	15,759			0
2007-01-1186	Taunton	MA		08/07/2007	05/23/2023	45,219					0	45,219	45,219			0
2019-02-1555	Spring	TX		08/02/2019	03/09/2023	230,191					0	230,191	230,191			0
2019-02-1556	North Richland Hills	TX		08/09/2019	02/11/2023	163,917					0	163,917	163,917			0
2020-01-1607	Camp Hill	PA		05/22/2020	10/17/2023	183,005					0	183,005	183,005			0
0199999. Mortgages closed by repayment						638,091	0	0	0	0	0	638,091	638,091	0	0	0
861	Milwaukee	WI		08/16/2013		666,698					0	74,627	74,627			0
864	Milwaukee	WI		08/10/2018		325,666					0	300,143	300,143			0
865	Milwaukee	WI		05/13/2020		592,803					0	67,991	67,991			0
866	Wauwatosa	WI		06/12/2020		1,895,252					0	73,400	73,400			0
886	Chicago Heights	IL		04/01/1996		3,394					0	2,267	2,267			0
113670	Waukesha	WI		10/10/1999		21,688					0	11,535	11,535			0
113671	Waukesha	WI		10/10/1999		21,688					0	11,535	11,535			0
113767	Sussex	WI		09/26/2002		68,176					0	5,534	5,534			0
113831	Butler	WI		12/17/2004		630,112					0	24,376	24,376			0
113910	Germantown	WI		07/16/2008		67,806					0	3,000	3,000			0
123869	Stevens Point	WI		04/28/2006		58,340					0	15,643	15,643			0
123871	Pleasant Prairie	WI		06/28/2006		111,888					0	5,905	5,905			0
123842	Mequon	WI		12/16/2009		1,307,117					0	84,650	84,650			0
160000	Los Angeles	CA		07/26/2019		930,397					0	25,061	25,061			0
173739	New Berlin	WI		01/10/2002		125,589					0	4,858	4,858			0
193588	Wauwatosa	WI		02/10/1998		281,259					0	50,140	50,140			0
193655	Delafield	WI		06/07/1999		62,943					0	7,897	7,897			0
193704	Ripon	WI		01/08/2001		931,085					0	19,886	19,886			0
193734	Whitefish Bay	WI		12/10/2001		33,523					0	2,835	2,835			0
193893	Cecil	WI		09/11/2007		252,614					0	16,218	16,218			0
193895	West Bend	WI		09/20/2007		704,538					0	43,435	43,435			0
193900	Milwaukee	WI		12/20/2007		411,083					0	21,894	21,894			0
193906	Oshkosh	WI		05/20/2008		386,345					0	21,429	21,429			0
194001	Milwaukee	WI		06/01/2018		943,233					0	21,076	21,076			0
2019-02-1544	Memphis	TN		06/26/2019		307,239					0	20,384	20,384			0
2019-02-1545	Tulsa	OK		06/20/2019		286,902					0	12,538	12,538			0
2019-02-1546	Charlotte	NC		05/10/2019		435,035					0	12,011	12,011			0
2019-02-1547	Roswell	GA		08/02/2019		501,786					0	13,503	13,503			0
2019-02-1548	College Station	TX		05/22/2019		427,023					0	11,705	11,705			0
2019-02-1549	Bonita Springs	FL		06/28/2019		176,467					0	7,169	7,169			0
2019-02-1550	Mesa	AZ		06/21/2019		239,564					0	6,347	6,347			0
2019-02-1551	Madison Heights	MI		07/22/2019		547,893					0	21,903	21,903			0
2019-02-1552	Norfolk	VA		07/19/2019		281,000					0	7,562	7,562			0
2019-02-1553	Solon	OH		11/08/2019		323,785					0	13,456	13,456			0
2019-02-1554	Alpharetta	GA		08/13/2019		367,976					0	9,902	9,902			0
2019-02-1557	Santa Fe	NM		08/15/2019		296,106					0	8,213	8,213			0
2019-03-1558	Huntingdon Valley	PA		07/24/2019		125,592					0	3,505	3,505			0
2019-03-1559	Palmetto	FL		09/11/2019		111,686					0	7,314	7,314			0
2019-03-1560	Chesapeake	VA		10/03/2019		189,666					0	5,198	5,198			0
2019-03-1561	Tallahassee	FL		09/30/2019		231,604					0	9,416	9,416			0
2019-03-1562	Phoenix	AZ		09/10/2019		98,436					0	8,916	8,916			0
2019-03-1563	Greenfield	IN		09/12/2019		288,594					0	7,957	7,957			0
2019-03-1565	Highland Heights	OH		09/24/2019		243,794					0	9,912	9,912			0
2019-03-1566	Houston	TX		10/18/2019		186,505					0	5,112	5,112			0
2019-03-1567	Sugar Land	TX		10/16/2019		385,398					0	11,060	11,060			0

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2019-03-1568	Tucson	AZ		10/16/2019		75,552					0	2,173	2,173			0
2019-03-1569	Lakewood	OH		10/07/2019		321,097					0	9,237	9,237			0
2019-03-1571	Lake Charles	LA		10/17/2019		314,801					0	9,056	9,056			0
2019-03-1572	McDonough	GA		10/17/2019		353,294					0	9,693	9,693			0
2019-03-1575	Centennial	CO		12/05/2019		483,415					0	13,425	13,425			0
2019-03-1576	Punta Gorda	FL		11/15/2019		146,591					0	6,092	6,092			0
2019-03-1577	Kent	OH		12/06/2019		379,530					0	10,793	10,793			0
2019-03-1578	Metairie	LA		12/04/2019		442,785					0	12,592	12,592			0
2019-04-1579	Beachwood	OH		01/24/2020		585,833					0	15,771	15,771			0
2019-04-1580	Kansas City	KS		12/18/2019		146,756					0	4,078	4,078			0
2019-04-1581	Fort Wright	KY		01/15/2020		481,547					0	13,467	13,467			0
2019-04-1582	Cincinnati	OH		12/19/2019		527,645					0	14,896	14,896			0
2019-04-1583	Melbourne	FL		12/16/2019		586,852					0	16,367	16,367			0
2019-04-1584	Richmond	TX		01/08/2020		377,076					0	24,558	24,558			0
2019-04-1585	Willoughby	OH		04/15/2020		533,682					0	21,403	21,403			0
2019-04-1586	Valley View	OH		12/19/2019		219,699					0	6,255	6,255			0
2019-04-1587	Forth Worth	TX		01/16/2020		211,195					0	8,503	8,503			0
2019-04-1588	Spring	TX		01/16/2020		138,273					0	5,618	5,618			0
2019-04-1589	Webster	TX		01/22/2020		485,438					0	13,394	13,394			0
2019-04-1590	Toledo	OH		01/30/2020		136,537					0	3,758	3,758			0
2019-04-1591	Long Beach	MS		01/27/2020		116,233					0	3,199	3,199			0
2019-04-1592	South Euclid	OH		02/14/2020		110,696					0	2,992	2,992			0
2020-01-1593	Ellettsville	IN		03/17/2020		143,919					0	3,834	3,834			0
2020-01-1594	Round Rock	TX		04/03/2020		121,338					0	7,550	7,550			0
2020-01-1595	Valley View	OH		05/13/2020		209,788					0	5,705	5,705			0
2020-01-1596	Beachwood	OH		05/13/2020		150,785					0	4,101	4,101			0
2020-01-1597	Tucson	AZ		04/27/2020		212,541					0	8,500	8,500			0
2020-01-1599	Las Vegas	NV		04/22/2020		305,088					0	12,269	12,269			0
2020-01-1600	Tucson	AZ		07/07/2020		512,495					0	20,612	20,612			0
2020-01-1601	Cleveland	TN		04/29/2020		152,959					0	4,225	4,225			0
2020-01-1602	Brighton	MI		04/14/2020		307,279					0	8,468	8,468			0
2020-01-1604	Shreveport	LA		04/24/2020		212,161					0	5,970	5,970			0
2020-01-1605	Fayetteville	GA		04/17/2020		357,410					0	10,058	10,058			0
2020-01-1606	Lorain	OH		05/08/2020		364,210					0	23,101	23,101			0
2021-02-1663	Mandeville	LA		12/09/2021		87,131					0	2,167	2,167			0
2021-02-1664	Vestavia Hills	AL		11/01/2021		130,114					0	3,272	3,272			0
2021-02-1665	Humble	TX		10/14/2021		140,071					0	3,569	3,569			0
2021-02-1666	Shawnee	OK		10/15/2021		500,067					0	12,913	12,913			0
2021-02-1667	Cheviot	OH		10/29/2021		117,803					0	2,962	2,962			0
2021-02-1668	Houston	TX		10/22/2021		320,543					0	8,277	8,277			0
2021-02-1669	Olive Branch	MS		12/10/2021		241,230					0	5,960	5,960			0
2021-02-1670	Novi	MI		11/30/2021		78,911					0	6,582	6,582			0
2021-02-1671	Cincinnati	OH		12/17/2021		80,352					0	2,047	2,047			0
2021-02-1672	Cincinnati	OH		01/10/2022		116,753					0	2,959	2,959			0
2021-02-1673	Okemos	MI		04/19/2022		116,047					0	2,741	2,741			0
2021-02-1674	Panama City Beach	FL		01/07/2022		452,986					0	11,403	11,403			0
2021-02-1675	Freeport	FL		12/17/2021		150,684					0	3,814	3,814			0
2021-02-1676	Clinton	MS		12/07/2021		291,332					0	7,364	7,364			0
2021-02-1677	Clarkston	MI		12/09/2021		175,913					0	4,328	4,328			0
2021-02-1678	Finksburg	MD		12/17/2021		374,737					0	9,446	9,446			0
2021-02-1679	Hillard	OH		01/27/2022		191,337					0	4,727	4,727			0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2021-02-1680	Tucson	AZ		02/14/2022		100,886					0	2,506	2,506			0
2021-02-1681	Gilbert	AZ		01/26/2022		145,933					0	3,708	3,708			0
2021-02-1682	Sarasota	FL		03/07/2022		301,404					0	10,396	10,396			0
2021-02-1683	Shreveport	LA		01/28/2022		60,386					0	1,535	1,535			0
2021-02-1684	Houston	TX		02/09/2022		453,882					0	11,411	11,411			0
2021-02-1685	Villa Rica	GA		03/09/2022		174,874					0	4,338	4,338			0
2021-02-1686	Troy	MI		03/15/2022		151,426					0	8,045	8,045			0
2022-01-1687	Lakeland	FL		03/01/2022		400,584					0	14,106	14,106			0
2022-01-1688	Jacksonville	FL		02/24/2022		150,774					0	3,811	3,811			0
2022-01-1689	Streamwood	IL		03/09/2022		232,481					0	5,782	5,782			0
2022-01-1690	Broussard	LA		02/28/2022		201,704					0	5,098	5,098			0
2022-01-1691	Prairie View	TX		02/18/2022		104,760					0	2,648	2,648			0
2022-01-1692	Arab	AL		03/31/2022		211,004					0	7,247	7,247			0
2022-01-1693	Florissant	MO		03/24/2022		184,074					0	4,413	4,413			0
2022-01-1694	Naples	FL		04/27/2022		178,391					0	4,190	4,190			0
2022-01-1695	Clarkston	MI		04/21/2022		182,393					0	4,373	4,373			0
2022-01-1696	Columbus	OH		03/31/2022		485,630					0	11,406	11,406			0
2022-01-1697	Okemos	MI		04/19/2022		152,026					0	3,590	3,590			0
2022-01-1698	Wake Village	TX		05/26/2022		177,670					0	4,242	4,242			0
2022-01-1699	Jackson	MS		05/25/2022		507,728					0	11,924	11,924			0
2022-01-1700	Southfield	MI		05/03/2022		406,202					0	9,500	9,500			0
2022-01-1701	Memphis	TN		05/25/2022		85,899					0	2,034	2,034			0
2022-01-1702	St Louis	MO		04/27/2022		381,028					0	9,085	9,085			0
2022-01-1703	Lenexa	KS		04/28/2022		273,689					0	6,392	6,392			0
2022-01-1704	Memphis	TN		05/13/2022		71,090					0	1,654	1,654			0
2022-01-1705	Tulsa	OK		06/16/2022		152,062					0	4,928	4,928			0
2022-01-1706	Louisville	KY		07/11/2022		183,614					0	3,865	3,865			0
2022-01-1707	Phoenix	AZ		06/24/2022		141,931					0	4,585	4,585			0
2022-01-1708	Elkridge	MD		08/03/2022		189,034					0	3,967	3,967			0
2022-01-1709	Phoenix	AZ		06/13/2022		50,932					0	1,042	1,042			0
2022-02-1710	Portage	MI		05/26/2022		189,944					0	3,855	3,855			0
2022-02-1711	East Lansing	MI		07/07/2022		189,769					0	3,882	3,882			0
2022-02-1712	Memphis	TN		07/27/2022		219,874					0	4,440	4,440			0
2022-02-1713	The Woodlands	TX		07/20/2022		354,832					0	7,321	7,321			0
2022-02-1714	Houston	TX		06/29/2022		477,491					0	9,812	9,812			0
2022-02-1715	Jackson	MS		08/09/2022		347,752					0	6,919	6,919			0
2022-02-1716	Morgantown	WV		09/14/2022		355,279					0	7,026	7,026			0
2022-02-1717	Akron	OH		08/26/2022		199,411					0	3,837	3,837			0
2022-02-1718	Williamsburg	MI		08/17/2022		463,716					0	9,041	9,041			0
2022-02-1719	Tucson	AZ		10/12/2022		155,061					0	2,951	2,951			0
2022-02-1720	Miramar	FL		08/31/2022		594,916					0	12,342	12,342			0
2022-02-1721	Pasadena	TX		10/17/2022		426,370					0	8,704	8,704			0
2022-02-1722	Pearland	TX		09/20/2022		520,106					0	10,527	10,527			0
2022-02-1723	Shawnee	KS		08/31/2022		463,646					0	9,319	9,319			0
2022-02-1724	Virginia Beach	VA		09/07/2022		170,275					0	3,431	3,431			0
2022-02-1725	Chicago	IL		10/18/2022		155,040					0	3,211	3,211			0
2023-01-1740	Clarksburg	MD		04/19/2023		0					0	2,742	2,742			0
2023-01-1741	Columbia	MD		04/26/2023		0					0	3,852	3,852			0
2023-01-1742	Tampa	FL		04/27/2023		0					0	1,716	1,716			0
2023-01-1743	Canton	OH		05/05/2023		0					0	3,065	3,065			0
2023-01-1744	Chicago	IL		05/25/2023		0					0	3,047	3,047			0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2023-01-1745	Del Rio	TX		.06/07/2023		0					0	2,870	2,870			0
2023-01-1746	Staten Island	NY		.06/08/2023		0					0	2,626	2,626			0
2023-01-1747	San Antonio	TX		.07/05/2023		0					0	589	589			0
2023-01-1748	Plymouth	MI		.08/01/2023		0					0	1,291	1,291			0
2023-02-1750	Webster	TX		.08/16/2023		0					0	602	602			0
2023-02-1751	Houston	TX		.08/09/2023		0					0	550	550			0
2023-02-1752	Swedesboro	NJ		.09/20/2023		0					0	775	775			0
2023-02-1753	Chesapeake	VA		.09/20/2023		0					0	778	778			0
2023-02-1754	Sante Fe	NM		.10/02/2023		0					0	279	279			0
0299999. Mortgages with partial repayments						42,452,771	0	0	0	0	0	1,867,883	1,867,883	0	0	0
0599999 - Totals						43,090,862	0	0	0	0	0	2,505,974	2,505,974	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
96MSCO-LL-1 ..	BL - BRANCH GROUP ONE, LLC				PRIVATE	6. FE	11/01/2019		96,354	964	96,354	0	0	0	0	0	103,682		
1399999. Non-Registered Private Funds - Other Fixed Income Instruments - Unaffiliated																			
111291-10-0 ..	BROADACRE OAK CREEK LLC /DIRECT FR				US Bank	2.	05/17/2022		2,000,000	2,000,000	2,000,000	0	0	0	0	0	0		XXX
2199999. Joint Venture Interests - Real Estate - Unaffiliated																			
DSHA00-00-5 ..	DIVINE SAVIOR HOLY ANGELS HIGH SCH		Milwaukee	WI	Private	1.A FE	10/25/2021		3,266,759	3,266,759	3,266,759	0	0	0	0	0	114,337		XXX
2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated																			
PR888#-17-2 ..	PROVIDENCE FOUNDER, LLC				PRIVATE		09/30/2019		2,000	2,000	2,000	0	0	0	0	0	0		XXX
2599999. Joint Venture Interests - Other - Unaffiliated																			
842447-91-4 ..	CONVENTUS NOW, LLC				PRIVATE		07/31/2019		5,407,196	5,337,701	5,337,701	(931,491)	0	0	0	0	0		XXX
2699999. Joint Venture Interests - Other - Affiliated																			
530790-AB-3 ..	LIBERTY MUT INS 8.5 5/15/2025			MA	Liberty Mutual Insurance Company	2.A FE	11/01/2006		915,397	998,062	962,260	0	5,062	0	0	0	82,450		
575767-AJ-7 ..	MASS MUTUAL LIFE 5.375 12/1/2041			MA	MORGAN STANLEY	1.D FE	12/31/2017		933,181	871,116	933,594	0	78	0	0	0	50,310		
592173-AE-8 ..	METROPOLITAN LIFE INSURANCE COMPAN				STIFEL NICOLAUS & CO INC	1.F FE	12/31/2017		2,576,204	2,167,006	2,207,232	0	(67,988)	0	0	0	161,850		
638671-AC-1 ..	NATIONWIDE MUTL 8.25 12/1/2031				Nationwide Mutual Insurance Company	1.G FE	11/01/2006		750,000	852,285	750,000	0	0	0	0	0	61,875		
638671-AK-3 ..	NATIONWIDE MUT INS CO			US	VARIOUS	1.G FE	12/31/2017		2,653,102	2,507,924	2,530,061	0	(23,685)	0	0	0	178,125		
668138-AA-8 ..	NORTHWESTERN MUT 3.85 9/30/2047			WI	MIZUHO SECURITIES USA INC	1.C FE	12/31/2017		997,881	800,580	998,139	0	47	0	0	0	38,500		
878091-BD-8 ..	TEACHERS INS&ANN 4.9 9/15/2044			NY	VARIOUS	1.D FE	12/31/2017		2,532,824	2,392,685	2,533,101	0	52	0	0	0	124,215		
2799999. Surplus Debentures, etc - Unaffiliated																			
6099999. Total - Unaffiliated																			
6199999. Total - Affiliated																			
6299999 - Totals																			

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	3,266,759	1B ..\$	0	1C ..\$	998,139	1D ..\$	3,466,695	1E ..\$	0	1F ..\$	2,207,232	1G ..\$	3,280,061
	1B	2A ..\$	962,260	2B ..\$	0	2C ..\$	0								
	1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
	1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
	1F	6	96,354												

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
842447-91-4	CONVENTUS NOW, LLC			PRIVATE	07/31/2019		0	4,942,126	0	XXX
2699999. Joint Venture Interests - Other - Affiliated							0	4,942,126	0	XXX
6099999. Total - Unaffiliated							0	0	0	XXX
6199999. Total - Affiliated							0	4,942,126	0	XXX
6299999 - Totals							0	4,942,126	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempor- ary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
DSHA00-00-5	DIVINE SAVIOR HOLY ANGELS HIGH SCH .....	.....	WI.....	Private	10/25/2021 ..	12/01/2023 ..	93,210	0	0	0	0	0	0	93,210	93,210	0	0	0	2,454	
1399999. Non-Registered Private Funds - Other Fixed Income Instruments - Unaffiliated							93,210	0	0	0	0	0	0	93,210	93,210	0	0	0	2,454		
6099999. Total - Unaffiliated							93,210	0	0	0	0	0	0	93,210	93,210	0	0	0	0	2,454	
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							93,210	0	0	0	0	0	0	93,210	93,210	0	0	0	0	2,454	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
92917R-AC-3	VOYA QLO LTD 2019-2 144A	D		4	1.A FE	1,000,000	100,2290	1,002,285	1,000,000	1,000,000	0	0	0	0	6.947	7.242	JAJJ	13,895	63,290	07/01/2019	07/20/2032
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						90,153,396	XXX	88,552,384	92,900,239	90,103,342	0	264,099	0	0	XXX	XXX	XXX	830,329	3,787,317	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,213,911,558	XXX	1,066,748,352	1,187,719,670	1,201,943,363	0	(1,541,115)	234,378	0	XXX	XXX	XXX	13,234,414	51,103,972	XXX	XXX
020002-AU-5	ALLSTATE CORP			1	2.C FE	2,852,250	99.3720	2,981,160	3,000,000	2,858,613	0	1,085	0	0	6.500	6.979	MN	24,917	195,000	06/19/2007	05/15/2057
00170F-20-9	AMG CAP TR II				2.C FE	1,839,375	49.8700	1,832,523	1,837,300	1,839,043	0	(614)	0	0	5.150	5.291	JAJJ	0	94,621	07/01/2021	10/15/2037
037389-AK-9	AON CORP SDEB	C			2.C FE	420,504	106.7360	453,628	425,000	423,716	0	363	0	0	8.205	8.494	JJ	17,436	34,871	07/01/2009	01/01/2027
31769P-AB-6	ASSURED GTY MUN 12/15/2066			1	2.A FE	1,280,840	91.1930	1,253,904	1,375,000	1,282,293	0	350	0	0	6.400	7.010	JD	3,911	88,000	06/26/2007	12/15/2066
1219999999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						6,392,969	XXX	6,521,215	6,637,300	6,403,665	0	1,184	0	0	XXX	XXX	XXX	46,264	412,492	XXX	XXX
1309999999. Total - Hybrid Securities						6,392,969	XXX	6,521,215	6,637,300	6,403,665	0	1,184	0	0	XXX	XXX	XXX	46,264	412,492	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						1,313,443,115	XXX	1,180,378,290	1,266,089,252	1,295,788,162	0	(2,418,340)	0	0	XXX	XXX	XXX	15,817,144	56,565,474	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						96,320,780	XXX	94,501,954	102,602,160	96,698,747	0	(170,425)	234,378	0	XXX	XXX	XXX	611,833	4,426,435	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						90,998,105	XXX	59,786,706	89,100,684	89,982,874	0	(112,826)	0	0	XXX	XXX	XXX	519,744	3,230,037	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						94,967,266	XXX	92,817,522	96,969,500	94,654,894	0	223,603	0	0	XXX	XXX	XXX	880,716	4,037,063	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999. Total Bonds						1,595,729,266	XXX	1,427,484,472	1,554,761,596	1,577,124,677	0	(2,477,988)	234,378	0	XXX	XXX	XXX	17,829,437	68,259,009	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ..\$	289,555,728	1B ..\$	33,580,056	1C ..\$	107,581,963	1D ..\$	100,988,580	1E ..\$	158,234,362	1F ..\$	190,983,766	1G ..\$	232,027,680
1B	2A ..\$	209,859,536	2B ..\$	168,648,294	2C ..\$	68,632,496								
1C	3A ..\$	3,638,575	3B ..\$	6,291,919	3C ..\$	2,475,783								
1D	4A ..\$	2,188,847	4B ..\$	958,250	4C ..\$	236,111								
1E	5A ..\$	1,234,136	5B ..\$	0	5C ..\$	0								
1F	6 ..\$	8,595												

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired			
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization)/ Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value		
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0								
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1F	6 ..\$	0												

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			11 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value			
427098-11-6	HERCULES TR II WT EXP 033129			130,000	0	0.000	0	790	0	0	0	0	0	0	0	0	12/06/2016	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					0	XXX	0	790	0	0	0	0	0	0	0	0	XXX	XXX
03230#-00-3	FEDERAL HOME LOAN BANK OF CHICAGO	RF		22,500,000	2,250,000	100,000	2,250,000	2,250,000	0	116,213	0	0	0	0	0	0	03/08/2023	
PR888#-51-1	PROVIDENCE MULTIFAMILY REIT, INC			4,292,522,190	1,984,477	0,462	1,984,477	1,886,284	0	76,810	0	(161,355)	0	(161,355)	0	0	05/24/2022	
000000-32-3	WTC CTF MULTI ASSET HIGH INCOME			1,086,069,760	10,551,342	9,715	10,551,342	10,805,037	0	392,522	0	493,379	0	493,379	0	0	06/01/2023	
000003-29-3	WTC-CTF GRE CATHOLIC VALUES			17,901,241	17,901,241	11,730	17,901,241	16,466,958	0	139,539	0	3,816,934	0	3,816,934	0	0	06/01/2023	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					32,687,060	XXX	32,687,060	31,408,279	0	725,084	0	4,148,958	0	4,148,958	0	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					32,687,060	XXX	32,687,060	31,409,069	0	725,084	0	4,148,958	0	4,148,958	0	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
14917*-10-3	CATHOLIC KNIGHTS FIN SVCS INC COMM			1,000,000	693,270	693,270	693,270	436,479	0	0	0	33,484	0	33,484	0	0	12/31/1996	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					693,270	XXX	693,270	436,479	0	0	0	33,484	0	33,484	0	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					693,270	XXX	693,270	436,479	0	0	0	33,484	0	33,484	0	0	XXX	XXX
5989999999 - Total Common Stocks					33,380,330	XXX	33,380,330	31,845,548	0	725,084	0	4,182,442	0	4,182,442	0	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					33,380,330	XXX	33,380,330	31,845,548	0	725,084	0	4,182,442	0	4,182,442	0	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 0 1B ..\$ 0 1C ..\$ 0 1D ..\$ 0 1E ..\$ 0 1F ..\$ 0 1G ..\$ 0
 1B 2A ..\$ 0 2B ..\$ 0 2C ..\$ 0
 1C 3A ..\$ 0 3B ..\$ 0 3C ..\$ 0
 1D 4A ..\$ 0 4B ..\$ 0 4C ..\$ 0
 1E 5A ..\$ 0 5B ..\$ 0 5C ..\$ 0
 1F 6 ..\$ 0

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
252131-AL-1	DEXCOM INC		12/20/2023	US Bank		463,846	480,000	461
462590-NP-1	IOWA STUDENT LN LIQUIDITY CORP		08/09/2023	US Bank		2,795,000	2,795,000	0
0109999999 Subtotal - Bonds - U.S. Governments						3,258,846	3,275,000	461
31374A-AG-1	FHMS K-157 A2 4.2 5/25/2033		08/08/2023	US Bank		3,079,500	3,200,000	3,733
31397S-QV-9	FINMA REMIC TRUST 2011-24		12/25/2023	US Bank		153,072	153,072	0
34446A-BB-3	FOND DU LAC CO - REV 5.569 11/1/20		12/01/2023	US Bank		878,171	950,000	4,997
34446A-BN-7	FOND DU LAC CO -REV 6.434 11/1/205		12/05/2023	US Bank		1,448,355	1,435,000	3,217
45204F-VH-5	IL ST FIN AUTH-TXBL 6.693 7/1/2033		08/16/2023	US Bank		1,515,000	1,515,000	0
0909999999 Subtotal - Bonds - U.S. Special Revenues						7,074,098	7,253,072	11,947
00037V-AA-6	ABBSL 2023-4A A 4/20/2036	D	03/15/2023	US Bank		500,000	500,000	0
00889J-AA-2	AIMCO 2022-17A A 7/20/2035	D	03/10/2023	US Bank		494,250	500,000	4,534
03770M-AC-7	APID 2023-45A B 4/26/2036	D	04/13/2023	US Bank		500,000	500,000	0
04019R-AU-5	APES 2022-66A AR 7/25/2036	D	08/07/2023	US Bank		500,000	500,000	0
039941-AE-9	APES 2023-68A B1 4/25/2035	D	03/30/2023	US Bank		295,000	295,000	0
13469V-AA-6	CAMTEK LTD 144A	D	10/20/2023	US Bank		41,829	40,000	0
46145X-AA-4	INVCO 2022-2A A1 7/20/2035	D	03/10/2023	US Bank		492,500	500,000	4,475
48206K-AA-4	JNPPK 2023-1A A1 7/20/2035	D	06/01/2023	US Bank		325,000	325,000	0
58803T-AA-9	MIDO 2023-12A A1 4/18/2034	D	03/15/2023	US Bank		499,375	500,000	0
01627A-AD-0	ADC 2023-1A A2 6 8/17/2048		08/10/2023	US Bank		2,652,430	2,715,000	0
01627A-AE-8	ADC 2023-2A A2 6.5 11/16/2048		11/15/2023	US Bank		1,149,256	1,170,000	0
007973-AD-2	ADVANCED ENERGY 2.5 9/15/2028		09/08/2023	US Bank		361,000	360,000	0
00971T-AM-3	AKAMA1 TECH 1.125 2/15/2029		08/16/2023	US Bank		1,650,000	1,650,000	0
02043Q-AB-3	ALNYLAM PHARMACE 1 9/15/2027		10/26/2023	US Bank		171,791	190,000	140
03027W-AM-4	AMERICAN TOWER T 5.49 3/15/2028		03/08/2023	US Bank		1,985,000	1,985,000	0
03040W-BB-0	AMERICAN WATER 3.625 6/15/2026		10/12/2023	US Bank		796,472	800,000	1,077
031162-DQ-0	AMGEN INC 5.25 3/2/2030		02/16/2023	US Bank		2,067,834	2,060,000	0
04010L-AW-3	APES CAPITAL COR 4.625 3/1/2024		02/21/2023	US Bank		418,937	400,000	8,839
04505A-AA-7	ASSTEAD CAP INC 144A NT 5.5x32		07/31/2023	US Bank		1,649,782	1,700,000	44,413
04505A-AR-4	ASSTEAD CAPITAL 5.95 10/15/2033		07/24/2023	US Bank		364,679	365,000	0
00206R-GT-3	AT&T INC 7.125 12/15/2031		01/23/2023	US Bank		567,360	500,000	3,958
075887-BX-6	BECTON DICKINSON 4.669 6/6/2047		01/23/2023	US Bank		1,199,398	1,280,000	8,134
09709U-V7-0	BOFA FIN LLC FR 0.6x052527		07/19/2023	US Bank		511,729	450,000	405
11043Y-AA-9	BRITISH AIRWAYS		02/21/2023	US Bank		380,000	380,000	0
15189W-AH-3	CENTERPOINT ENER 5.85 1/15/2041		01/06/2023	US Bank		1,250,428	1,190,000	33,841
808513-CH-6	CHARLES SCHWAB 8/24/2034		08/23/2023	US Bank		2,007,237	2,000,000	211
186108-CL-8	CLEVE ELEC ILLUM 4.55 11/15/2030		01/23/2023	US Bank		1,425,322	1,475,000	13,050
125896-BW-9	CMS ENERGY 3.375 5/1/2028		05/02/2023	US Bank		200,000	200,000	0
19828T-AB-2	COLUMBIA PIPE OC 6.036 11/15/2033		08/03/2023	US Bank		3,775,354	3,785,000	0
21871X-AF-6	COREBRIDGE FIN 3.85 4/5/2029		05/31/2023	Exchange		1,999,790	2,250,000	0
21871X-AS-8	COREBRIDGE FIN 5.75 1/15/2034		12/05/2023	US Bank		983,109	985,000	0
26441C-BX-2	DUKE ENERGY COR 4.125 4/15/2026		06/01/2023	US Bank		1,239,821	1,250,000	7,636
29379V-BX-0	ENTERPRISE PRODU 2.8 1/31/2030		01/06/2023	US Bank		870,480	1,000,000	12,444
29415F-AC-8	ENWISTA HOLDINGS 1.75 8/15/2028		09/13/2023	US Bank		362,651	380,000	572
33883D-AA-2	FLAT 2023-1A A 4/17/2036		03/27/2023	US Bank		500,000	500,000	0
33883D-AC-8	FLAT 2023-1A B 4/17/2036		03/27/2023	US Bank		500,000	500,000	0
345370-CZ-1	FORD MTR CO DEL SR		10/31/2023	US Bank		427,216	470,000	0
446150-BC-7	HUNTINGTON BANCS 8/21/2029		08/15/2023	US Bank		848,954	850,000	0
45687V-AB-2	INGERSOLL RAND 5.7 8/14/2033		08/08/2023	US Bank		421,745	425,000	0
458140-CH-1	INTEL CORP 5.625 2/10/2043		02/08/2023	US Bank		1,694,209	1,670,000	0
48133D-L2-4	JPMORGAN CHASE FINL CO LLC REVRS C		09/08/2023	US Bank		344,316	290,000	370
502431-AF-6	L3HARRIS TECH IN 2.9 12/15/2029		01/06/2023	US Bank		1,740,340	2,000,000	4,028
531229-AN-2	LIBERTY MEDIA 3.75 3/15/2028		03/09/2023	US Bank		1,410,675	1,410,000	56
55261F-AS-3	M&T BANK CORP 10/30/2029		12/18/2023	US Bank		2,140,020	2,000,000	20,592
589889-AA-2	MERIT MEDICAL SY 3 2/1/2029		12/06/2023	US Bank		441,250	430,000	0
59156R-AY-4	METLIFE INC 5.875 2/6/2041		01/06/2023	US Bank		1,237,389	1,150,000	28,902
55303J-AB-2	MGP INGREDIENTS INC NEW		12/06/2023	US Bank		607,735	530,000	2,935

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
596278-AB-7	MIDDLEBY CORP		09/22/2023	US Bank		260,641	225,000	475
61775M-L3-8	MORGAN STAN FIN 2.5 11/6/2026		12/06/2023	US Bank		1,696,667	1,630,000	0
61775M-VX-1	MORGAN STAN FIN 2.5 11/6/2026		11/03/2023	US Bank		205,500	200,000	0
70202L-AB-8	PARSONS CORP 0.25 8/15/2025		07/27/2023	US Bank		545,179	500,000	322
69331C-AK-4	PG&E CORP 4.25 12/1/2027		11/30/2023	US Bank		742,025	740,000	0
718547-AH-5	PHILLIPS 66 CO 3.75 3/1/2028		05/02/2023	Exchange		583,858	585,000	0
69352P-AR-4	PPL CAPITAL FDG 2.875 3/15/2028		02/22/2023	US Bank		1,777,250	1,760,000	0
69437@-AF-3	PIIC US GROUP		12/29/2023	Exchange		600,000	600,000	0
760759-BH-2	REPUBLIC SVCS 5 12/15/2033		12/07/2023	US Bank		1,690,344	1,700,000	0
785592-AZ-9	SABINE PASS LIQU 5.9 9/15/2037		08/28/2023	VARIOUS		793,895	795,000	0
82489T-AA-2	SHOCKWAVE MEDICA 1 8/15/2028		12/11/2023	US Bank		953,723	1,040,000	2,755
85236K-AH-5	SIDC 2023-2A A2 5.9 7/25/2048		07/24/2023	US Bank		1,584,571	1,620,000	0
844741-BG-2	SOUTHWEST AIRLS CO		05/12/2023	US Bank		508,312	465,000	1,711
85236K-AE-2	STACK INFRASTRUCTURE ISSUER 144A		06/23/2023	US Bank		2,229,299	2,525,000	263
871829-BL-0	SYSCO CORP 5.95 4/1/2030		02/10/2023	US Bank		2,020,627	1,920,000	42,205
89616W-AA-6	TON 2023-SFR1 A 5.1 7/17/2040		06/27/2023	US Bank		1,818,563	1,860,000	0
883556-CY-6	THERMO FISHER 5.404 8/10/2043		08/07/2023	US Bank		1,800,000	1,800,000	0
02360F-AB-2	UNION ELECTRIC 5.3 8/1/2037		03/06/2023	US Bank		889,335	900,000	4,903
92212K-AB-2	VDC 2020-1A A2 1.645 9/15/2045		07/14/2023	US Bank		1,333,792	1,480,000	203
92212K-AE-6	VDC 2023-1A A2 6.316 3/16/2048		03/15/2023	US Bank		2,140,000	2,140,000	0
76134K-AA-2	VDCR 2023-1A A2A 5 9/15/2048		09/15/2023	US Bank		1,300,219	1,430,000	0
92277G-AY-3	VENTAS REALTY LP 3.75 6/1/2026		06/09/2023	US Bank		1,440,000	1,440,000	0
95000U-3F-8	WELLS FARGO CO 7/25/2034		07/18/2023	US Bank		2,820,000	2,820,000	0
95041A-AB-4	WELLTOWER OP LLC 2.75 5/15/2028		05/24/2023	US Bank		1,545,049	1,540,000	354
97573*-AC-7	WINSUPPLY INC		03/03/2023	US Bank		660,000	660,000	0
98149G-AA-8	WORLD KINECT 3.25 7/1/2028		06/22/2023	US Bank		220,000	220,000	0
13648T-AD-9	CANADIAN PACIFIC 4.3 5/15/2043	A.	04/19/2023	Exchange		580,714	585,000	0
784730-AB-9	SSR MING INC	A.	12/11/2023	US Bank		1,620,717	1,480,000	10,197
472145-AF-8	JAZZ INVESTMENTS I LTD SR GLBL COC	D.	09/05/2023	US Bank		250,087	235,000	1,246
67117A-AA-4	OAKC 2023-14A A 4/20/2036	D.	01/31/2023	US Bank		905,000	905,000	0
67117A-AE-6	OAKC 2023-14A B 4/20/2036	D.	01/31/2023	US Bank		395,000	395,000	0
74989U-AA-1	PRAM 2022-20A A1 7/15/2037	D.	03/14/2023	US Bank		981,400	1,000,000	9,792
05605E-UII-5	BNP PARIBAS 0 8/8/2028	D.	08/03/2023	US Bank		740,000	740,000	0
05581K-AG-6	BNP PARIBAS 12/5/2034	D.	12/18/2023	US Bank		2,082,940	2,000,000	4,912
06739G-CF-4	BARCLAYS BANK PLC	D.	02/03/2023	US Bank		160,125	150,000	0
00141Y-AA-3	AIGIM 2021-1A A 4/22/2034	D.	03/10/2023	US Bank		358,613	365,000	2,999
00142D-AA-8	AIGIM 2021-2A A 7/20/2034	D.	03/10/2023	US Bank		393,600	400,000	3,520
017154-AL-9	ALLPK 2019-1A AR 1/20/2035	D.	03/14/2023	US Bank		977,500	1,000,000	9,074
00175M-BN-9	AMMC 2014-15A AR3 1/15/2032	D.	03/14/2023	US Bank		987,500	1,000,000	9,361
001746-AQ-9	AMMC 2016-18A BR 5/26/2031	D.	03/09/2023	US Bank		489,000	500,000	1,275
03330N-AJ-3	ANCHC 2019-11A AR 7/22/2032	D.	03/14/2023	US Bank		980,690	1,000,000	8,602
03766G-AL-6	APID 2017-26A A1AR 7/18/2029	D.	03/14/2023	US Bank		495,875	500,000	4,350
04017T-AE-9	ARES 2014-31RA B 5/24/2030	D.	03/14/2023	US Bank		429,425	445,000	1,614
04016V-AE-5	ARES 2018-47A B 4/15/2030	D.	03/14/2023	US Bank		483,450	500,000	5,029
04018L-AL-9	ARES 2018-50A BR 1/15/2032	D.	10/25/2023	US Bank		246,625	250,000	554
04018N-AN-1	ARES 2020-56A AR 10/25/2034	D.	01/18/2023	US Bank		981,500	1,000,000	13,336
06761K-AL-5	BABSON 2019-3A A1R 4/20/2031	D.	01/19/2023	US Bank		988,690	1,000,000	443
056162-AN-0	BABSON CLO LTD 3.75% 1/20/31 144A	D.	01/18/2023	US Bank		991,800	1,000,000	0
07132J-BC-7	BATLN 2016-10A A1R2 1/25/2035	D.	01/19/2023	US Bank		979,000	1,000,000	13,889
05684C-AL-9	BCC 2020-3A A1R 10/23/2034	D.	10/24/2023	US Bank		247,875	250,000	142
08180E-BL-7	BSP 2013-111A A2R2 7/20/2029	D.	01/19/2023	US Bank		495,250	500,000	246
08181L-AW-7	BSP 2016-10A A2AR 4/20/2034	D.	01/19/2023	US Bank		484,500	500,000	241
14310G-AN-0	CARLYLE GLOBAL 3.88731% 144A	D.	01/18/2023	US Bank		910,156	917,782	451
14314L-AC-9	CGMS 2014-2RA A1 5/15/2031	D.	01/19/2023	US Bank		732,107	739,227	8,014
14311N-AL-8	CGMS 2015-4A A1R 7/20/2032	D.	01/18/2023	US Bank		740,768	750,000	0
14314B-AL-1	CGMS 2017-1A A1R 4/20/2031	D.	01/18/2023	US Bank		989,500	1,000,000	0
12548M-BG-9	CIFC 2015-1A BRR 1/22/2031	D.	01/19/2023	US Bank		582,414	600,000	0
17180W-AA-3	CIFC 2018-2A A1 4/20/2031	D.	01/18/2023	US Bank		549,450	555,000	0
12551Y-AA-1	CIFC 2018-3A A 7/18/2031	D.	03/14/2023	US Bank		692,475	700,000	6,533
12554X-AJ-1	CIFC 2019-5A A1R1 1/15/2035	D.	03/14/2023	US Bank		975,000	1,000,000	9,558

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
12567M-AA-9	CIFC 2022-2A A1 4/19/2035	D	03/14/2023	US Bank		587,214	600,000	5,556
247109-G4-6	DELMARVA POWER & LIGHT COMPANY	B	03/15/2023	US Bank		1,000,000	1,000,000	0
26244K-AN-6	DRSLF 2015-41A AR 4/15/2031	D	01/18/2023	US Bank		990,000	1,000,000	483
26251N-AB-6	DRSLF 2018-60A A 7/15/2031	D	03/14/2023	US Bank		789,200	800,000	7,530
26251L-AC-8	DRSLF 2018-64A A 4/18/2031	D	01/19/2023	US Bank		990,000	1,000,000	801
26252N-AN-9	DRSLF 2019-72A AR 5/15/2032	D	01/18/2023	US Bank		988,000	1,000,000	10,425
26252J-AS-7	DRSLF 2019-75A AR2 4/15/2034	D	03/10/2023	US Bank		489,625	500,000	4,536
26252V-AU-5	DRSLF 2020-77A BR 5/20/2034	D	01/19/2023	US Bank		521,090	535,000	5,922
25211A-AE-9	DWOLF 2017-1A AR 10/15/2030	D	01/20/2023	US Bank		891,000	900,000	1,000
29004J-AL-7	ELM19 2022-6A AR 10/17/2036	D	08/15/2023	US Bank		500,000	500,000	0
38136M-AW-8	GLM 2017-2A BR 11/20/2030	D	01/19/2023	US Bank		489,845	500,000	235
39729R-AB-4	GRNPK 2018-1A A2 4/15/2031	D	01/18/2023	US Bank		990,690	1,000,000	484
92916X-AJ-6	INGIM 2013-3A A1PR 10/18/2031	D	01/18/2023	US Bank		518,745	523,192	173
48250R-BE-5	KKR 12 AR2A 10/15/2030	D	01/18/2023	US Bank		478,703	482,321	238
48259B-AA-0	KKR 38A A1 4/15/2033	D	01/19/2023	US Bank		986,000	1,000,000	996
50184V-AR-5	LCM 14A AR 7/20/2031	D	03/10/2023	US Bank		494,750	500,000	4,305
50184N-AR-3	LCM 15A AR2 7/20/2030	D	03/10/2023	US Bank		456,491	459,941	3,933
50200W-AC-6	LCM 28A B 10/20/2030	D	03/09/2023	US Bank		244,250	250,000	2,314
50201M-AQ-6	LCM 29A AR 4/15/2031	D	03/10/2023	US Bank		296,085	300,000	2,736
50200Y-AQ-1	LCM 30A AR 4/20/2031	D	03/10/2023	US Bank		296,250	300,000	2,600
50203C-AA-1	LCM 34A A1 10/20/2034	D	03/10/2023	US Bank		491,125	500,000	4,400
55953Y-AA-4	MAGNE 2022-33A A 7/20/2035	D	03/14/2023	US Bank		986,900	1,000,000	9,379
559922-AC-3	MAGNE 2023-36A B 4/22/2036	D	04/27/2023	US Bank		300,000	300,000	0
55820N-AQ-4	MDPK 2016-24A BR 10/20/2029	D	01/19/2023	US Bank		629,539	635,000	352
55821T-AA-5	MDPK 2018-30A A 4/15/2029	D	03/14/2023	US Bank		942,700	953,812	8,370
55820B-AJ-6	MDPK 2020-45A AR 7/15/2034	D	10/18/2023	US Bank		495,750	500,000	376
55817G-AE-1	MDPK 2023-63A B1 4/21/2035	D	03/29/2023	US Bank		380,000	380,000	0
64129K-BE-6	NEUB 2013-15A A1R2 10/15/2029	D	03/10/2023	US Bank		495,829	499,575	4,439
64131J-AL-0	NEUB 2017-25A AR 10/18/2029	D	03/14/2023	US Bank		989,625	1,000,000	8,905
64132Y-AS-1	NEUB 2019-34A BR 1/20/2035	D	03/09/2023	US Bank		490,625	500,000	4,614
67590B-AU-4	OCT16 2013-1A BR 7/17/2030	D	03/14/2023	US Bank		240,923	250,000	2,575
67591U-AC-1	OCT36 2018-1A A1 4/15/2031	D	01/20/2023	US Bank		495,000	500,000	560
67592M-AN-4	OCT50 2020-4A AR 1/15/2035	D	03/10/2023	US Bank		491,250	500,000	4,622
675947-AA-3	OCT61 2023-2A A 4/20/2036	D	03/16/2023	US Bank		500,000	500,000	0
675947-AC-9	OCT61 2023-2A B 4/20/2036	D	03/16/2023	US Bank		425,000	425,000	0
67571L-AA-9	OCT67 2023-1A A1 4/25/2036	D	02/15/2023	US Bank		1,000,000	1,000,000	0
69702Y-AC-5	PSTAT 2022-4A A2 7/24/2031	D	01/30/2023	US Bank		250,000	250,000	0
88429R-AA-6	PUTNM 2023-1A A1 4/15/2036	D	03/31/2023	US Bank		500,000	500,000	0
87230A-AW-6	TFLAT 2016-1A AR3 1/17/2032	D	03/10/2023	US Bank		247,875	250,000	2,239
87229W-AQ-4	TSYMP 2016-1A AR2 10/13/2032	D	03/10/2023	US Bank		296,775	300,000	2,918
87232B-AH-5	TSYMP 2017-1A BR 7/15/2030	D	01/19/2023	US Bank		488,450	500,000	529
92331N-AE-6	VENTR 2017-30A B 1/15/2031	D	01/19/2023	US Bank		484,250	500,000	533
92914R-AY-8	VOYA 2014-4A A1RA 7/14/2031	D	01/19/2023	US Bank		902,116	911,688	895
92917N-AL-2	VOYA 2019-1A BR 4/15/2031	D	03/09/2023	US Bank		491,000	500,000	4,845
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					129,071,928	130,267,538	493,999
2509999997	Total - Bonds - Part 3					139,404,872	140,795,611	506,407
2509999998	Total - Bonds - Part 5					4,962,350	4,802,190	23,104
2509999999	Total - Bonds					144,367,222	145,597,801	529,511
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0
4509999998	Total - Preferred Stocks - Part 5					0	XXX	0
4509999999	Total - Preferred Stocks					0	XXX	0
03230#-00-3	FEDERAL HOME LOAN BANK OF CHICAGO		03/08/2023	US Bank	20,025,000	2,002,500		0
000000-32-3	WTC CTF MULTI ASSET HIGH INCOME		06/01/2023	VARIOUS	42,285,540	392,522		0
000003-29-3	WTC-CTF GRE CATHOLIC VALUES		06/01/2023	VARIOUS	13,646,987	139,539		0
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					2,534,561	XXX	0
5989999997	Total - Common Stocks - Part 3					2,534,561	XXX	0
5989999998	Total - Common Stocks - Part 5						XXX	0
5989999999	Total - Common Stocks					2,534,561	XXX	0
5999999999	Total - Preferred and Common Stocks					2,534,561	XXX	0
6009999999	Totals					146,901,783	XXX	529,511

E13.2

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

Table with columns: 1 CUSIP Identification, 2 Description, 3 Foreign, 4 Disposal Date, 5 Name of Purchaser, 6 Number of Shares of Stock, 7 Consideration, 8 Par Value, 9 Actual Cost, 10 Prior Year Book/Adjusted Carrying Value, 11-15 Change in Book/Adjusted Carrying Value (Unrealized Valuation Increase/Decrease, Current Year's Accretion, Current Year's Other Than Temporary Impairment Recognized, Total Change in Book/Adjusted Carrying Value, Total Foreign Exchange Change in Book/Adjusted Carrying Value), 16 Book/Adjusted Carrying Value at Disposal Date, 17 Foreign Exchange Gain (Loss) on Disposal, 18 Realized Gain (Loss) on Disposal, 19 Total Gain (Loss) on Disposal, 20 Bond Interest/Stock Dividends Received During Year, 21 Stated Contractual Maturity Date.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

Table with 21 columns: 1 CUSIP Identification, 2 Description, 3 Foreign, 4 Disposal Date, 5 Name of Purchaser, 6 Number of Shares of Stock, 7 Consideration, 8 Par Value, 9 Actual Cost, 10 Prior Year Book/Adjusted Carrying Value, 11-15 Change in Book/Adjusted Carrying Value (Unrealized Valuation Increase/Decrease, Current Year's Amortization/Accretion, Current Year's Other-Than-Temporary Impairment Recognized, Total Change in Book/Adjusted Carrying Value, Total Foreign Exchange Change in Book/Adjusted Carrying Value), 16 Book/Adjusted Carrying Value at Disposal Date, 17 Foreign Exchange Gain (Loss) on Disposal, 18 Realized Gain (Loss) on Disposal, 19 Total Gain (Loss) on Disposal, 20 Bond Interest/Stock Dividends Received During Year, 21 Stated Contractual Maturity Date.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
4509999999. Total - Preferred Stocks						252,998	XXX	291,347	255,200	36,147	0	0	36,147	0	291,347	0	(38,349)	(38,349)	15,950	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						252,998	XXX	291,347	255,200	36,147	0	0	36,147	0	291,347	0	(38,349)	(38,349)	15,950	XXX
6009999999 - Totals						99,948,906	XXX	100,520,967	92,438,211	36,147	(100,066)	0	(63,919)	0	99,631,486	0	302,034	302,034	2,655,688	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
05592Q-UH-3	BNP PARIBAS FR 0.75%050525	D	07/12/2023	US Bank	07/18/2023	US Bank	210,000	317,961	330,681	316,798	0	(1,163)	0	(1,163)	0	0	13,883	13,883	0	302	
23248V-AB-1	CYBERARK SOFTWARE LTD	D	04/25/2023	US Bank	11/30/2023	US Bank	380,000	400,913	495,229	392,762	0	(8,151)	0	(8,151)	0	0	102,467	102,467	0	0	
23804L-AB-9	DATADOG INC SR GLBL COCO 25	D	10/25/2023	US Bank	11/14/2023	US Bank	100,000	112,622	129,970	112,178	0	(444)	0	(444)	0	0	17,792	17,792	52	46	
29355A-AH-0	ENPHASE ENERGY 0 3/1/2026	D	03/17/2023	US Bank	09/01/2023	US Bank	190,000	190,152	169,176	190,129	0	(23)	0	(23)	0	0	(20,953)	(20,953)	0	0	
29355A-AK-3	ENPHASE ENERGY 0 3/1/2028	D	04/28/2023	US Bank	11/08/2023	US Bank	330,000	307,927	247,646	310,259	0	2,332	0	2,332	0	0	(62,613)	(62,613)	0	0	
45867G-AD-3	INTERDIGITAL INC 3.5 6/1/2027	D	06/07/2023	Exchange	06/08/2023	VARIOUS	565,000	562,562	713,665	562,563	0	1	0	1	0	0	151,102	151,102	568	0	
65341B-AD-8	NEXTERA ENGY PTR 0 11/15/2025	D	07/25/2023	US Bank	12/04/2023	US Bank	140,000	128,566	121,888	130,282	0	1,716	0	1,716	0	0	(8,395)	(8,395)	0	0	
70202L-AB-8	PARSONS CORP 0.25 8/15/2025	D	05/02/2023	US Bank	11/13/2023	US Bank	250,000	268,181	347,762	264,341	0	(3,840)	0	(3,840)	0	0	83,421	83,421	435	137	
83417M-AD-6	SOLAREEDGE TECHNOLOGIES INC	D	07/27/2023	US Bank	10/31/2023	US Bank	355,000	407,216	309,509	397,601	0	(9,615)	0	(9,615)	0	0	(88,092)	(88,092)	0	0	
14310G-AN-0	CARLYLE GLOBAL 3.88731% 144A	D	01/18/2023	US Bank	04/15/2023	VARIOUS	934,232	926,468	926,468	926,468	0	0	0	0	0	0	0	0	7,279	459	
14315L-AA-2	CGMS 2014-3RA A1A 7/27/2031	D	03/10/2023	US Bank	06/01/2023	VARIOUS	247,958	245,417	245,154	245,665	0	248	0	248	0	0	(511)	(511)	5,339	1,858	
92916W-AA-7	INGIM 2013-2A A1R 4/25/2031	D	01/18/2023	US Bank	10/25/2023	VARIOUS	500,000	494,185	497,553	496,543	0	2,359	0	2,359	0	0	1,010	1,010	28,283	6,394	
67577W-AA-9	OCT66 2022-1A A 8/16/2033	D	01/19/2023	US Bank	11/16/2023	PRINCIPAL RECEIPT	600,000	600,180	600,000	600,000	0	(180)	0	(180)	0	0	0	0	50,072	13,908	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							4,802,190	4,962,350	5,134,701	4,945,589	0	(16,760)	0	(16,760)	0	0	189,111	189,111	92,028	23,104	
2509999998. Total - Bonds							4,802,190	4,962,350	5,134,701	4,945,589	0	(16,760)	0	(16,760)	0	0	0	189,111	189,111	92,028	23,104
4509999998. Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - Preferred and Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6009999999 - Totals							4,802,190	4,962,350	5,134,701	4,945,589	0	(16,760)	0	(16,760)	0	0	189,111	189,111	92,028	23,104	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
APES CAPITAL COR 4.625 3/1/2024			11/30/2023	US Bank	03/01/2024	805,660	0	(1,894)	0	0	800,000	807,555	12,333	0	4.625	0.454	MS	8,788	8,871
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						805,660	0	(1,894)	0	0	800,000	807,555	12,333	0	XXX	XXX	XXX	8,788	8,871
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						805,660	0	(1,894)	0	0	800,000	807,555	12,333	0	XXX	XXX	XXX	8,788	8,871
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						805,660	0	(1,894)	0	0	800,000	807,555	12,333	0	XXX	XXX	XXX	8,788	8,871
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						805,660	0	(1,894)	0	0	800,000	807,555	12,333	0	XXX	XXX	XXX	8,788	8,871
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						805,660	0	(1,894)	0	0	XXX	807,555	12,333	0	XXX	XXX	XXX	8,788	8,871

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ...\$0 2B ..\$0 2C ..\$805,660
 1C 3A ...\$0 3B ..\$0 3C ..\$0
 1D 4A ...\$0 4B ..\$0 4C ..\$0
 1E 5A ...\$0 5B ..\$0 5C ..\$0
 1F 6\$0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
711991-00-0	TD BANK DEPOSIT SWEEP		12/31/2023	0.000		12,777	0	258
8309999999	Subtotal - All Other Money Market Mutual Funds					12,777	0	258
8609999999	Total Cash Equivalents					12,777	0	258

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6\$0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Catholic Financial Life

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B Special Deposit	101,333	99,789	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH	B Minimum holding requirement	501,530	464,407	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	602,863	564,196	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

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