

**MERGER OF
BRISTOL TOWN INSURANCE COMPANY
INTO
FORWARD MUTUAL INSURANCE COMPANY**

PROPOSED NOTICE OF SPECIAL MEETING OF MEMBERS

**FILED WITH THE WISCONSIN OFFICE OF
THE COMMISSIONER OF INSURANCE**

August 17, 2023

[Bristol Town Letterhead]

August [●], 2023

TO: All Policyholders of Bristol Town Insurance Company

RE: Notice of Special Policyholder Meeting – September 26, 2023 – Merger with Forward Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a Special Meeting of the Bristol Town Insurance Company (“Bristol Town”) policyholders will be held on **September 26, 2023, at 6:30 p.m.** at The Round Table, 1611 N. Bristol Street in Sun Prairie, Wisconsin, to discuss and to vote on the proposed merger of Bristol Town into Forward Mutual Insurance Company (“Forward Mutual”) (the “Merger”) through consideration of the following resolution:

RESOLVED, that after review and discussion of the Agreement and Plan of Merger of Bristol Town Insurance Company into Forward Mutual Insurance Company, the members of Bristol Town hereby adopt and approve the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate such merger.

The Board of Directors of Bristol Town recommends that you vote “YES” on the policyholder resolution to approve the Agreement and Plan of Merger. Members will also consider and vote upon any matters as may properly come before the Meeting, or any adjournments or postponements thereof.

All Bristol Town policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting or by completing and returning the enclosed Policyholder Resolution Ballot.

Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Ballot. **Please review these materials and return this ballot as instructed below no later than September 26, 2023.**

The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance on August 11, 2023. Pursuant to Wisconsin law, the parties will obtain the Commissioner’s approval of the Agreement and Plan of Merger prior to it being submitted to a vote of the Bristol Town policyholders.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of Bristol Town or Forward Mutual. You may also contact us by phone at (608) 335-5750 or email at **bristoltown1875@gmail.com** if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the merger or the special meeting.

Your vote is important. Even if you plan to attend the Special Meeting, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. We hope to see you on September 26 at 6:30 pm at The Round Table in Sun Prairie.

Please note, all mailed ballots must be returned by September 26, 2023, at 6:30 p.m. Please be sure to return your ballot by mail (in the enclosed envelope) or email to bristoltown1875@gmail.com. You may also vote in person at the Special Meeting.

By Order of the Board of Directors

Bruce P. Krebs, Secretary

Sun Prairie, Wisconsin August [●], 2023