

MERGER OF
MARCELLON-COURTLAND-SPRINGVALE MUTUAL INSURANCE COMPANY
INTO
MT. MORRIS MUTUAL INSURANCE COMPANY

PROPOSED NOTICE OF SPECIAL POLICYHOLDER MEETING

SUBMITTED JUNE 23, 2023

[MCSMIC Letterhead]

July [●], 2023

TO: All Policyholders of Marcellon-Courtland-Springvale Mutual Insurance Company
RE: Notice of Special Policyholder Meeting – August 15, 2023 – Merger with Mt. Morris Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a Special Meeting of the Marcellon-Courtland-Springvale Mutual Insurance Company (“MCSMIC”) policyholders will be held on **August 15, 2023, at 6:00 p.m.** at Northwoods Banquet Hall, N6510 Hwy 51, Portage, Wisconsin, to discuss and to vote on the proposed merger of MCSMIC into Mt. Morris Mutual Insurance Company (“Mt. Morris Mutual”) (the “Merger”) through consideration of the following resolution:

RESOLVED, that after review and discussion of the Agreement and Plan of Merger of Marcellon-Courtland-Springvale Mutual Insurance Company into Mt. Morris Mutual Insurance Company (including the attached exhibits), the members of Marcellon-Courtland-Springvale Mutual Insurance Company hereby adopt and approve the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate such merger.

All MCSMIC policyholders have a right to vote on the Merger under Section 612.12 of the Wisconsin Statutes. Policyholders may cast their vote in person at the Special Meeting or by completing and returning the enclosed Policyholder Resolution Ballot.

The Board of Directors of MCSMIC recommends that you vote (i) “YES” on the policyholder resolution to approve the Agreement and Plan of Merger.

Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Ballot. **Please review these materials and return this ballot as instructed below no later than August 15, 2023.**

The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance on June [●], 2023. The Commissioner approved the merger on _____.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of MCSMIC. You may also contact us by phone at (608) 617-2829 or mar.court.spring.mic@gmail.com by August 5, 2023 if you prefer that we email you the Meeting materials or mail you a paper copy of the Agreement and Plan of Merger. Please call if you have any questions on the merger or the special meeting.

Your vote is important. Even if you plan to attend the Special Meeting, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. We hope to see you on August 15 at 6:00 pm at the Northwood Banquet Hall in Portage.

Please note, all mailed ballots must be returned by August 15, 2023, at 5:00 p.m. Please be sure to return your ballot by mail (in the enclosed envelope) or email to mar.court.spring.mic@gmail.com. You may also vote in person at the Special Meeting.

By Order of the Board of Directors

Lynn Wingers, Secretary

Pardeeville, Wisconsin July [●], 2023

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