



January 2, 2024

**NOTICE OF LIQUIDATION OF  
WISCONSIN REINSURANCE CORPORATION and  
1<sup>st</sup> AUTO & CASUALTY INSURANCE COMPANY**

**TO: REINSURERS OF WISCONSIN REINSURANCE CORPORATION AND 1<sup>st</sup> AUTO & CASUALTY  
INSURANCE COMPANY**

**LIQUIDATION ORDER**

On January 2, 2024, Wisconsin Reinsurance Corporation (“WRC”) and its subsidiary, 1<sup>st</sup> Auto & Casualty Insurance Company (“1<sup>st</sup> Auto”), a property and casualty insurer domiciled in Wisconsin that maintain their administrative and statutory home offices at 2810 City View Drive, Madison, Wisconsin, was placed in liquidation effective on January 1, 2024, by order of Dane County Circuit Court, State of Wisconsin (the “Liquidation Order”).

The Court appointed Wisconsin Commissioner of Insurance, Nathan Houdek, and his successors in office or as Liquidator, and Justin Schrader of Noble Consulting Services, Inc., as Special Deputy Liquidator for WRC and 1<sup>st</sup> Auto.

**LOCATION OF OPERATIONS & CONTACT INFORMATION**

Justin Schrader  
Special Deputy Liquidator  
Wisconsin Reinsurance Corporation  
1<sup>st</sup> Auto & Casualty Company  
2810 City View Drive  
Madison, WI 53718  
Telephone: 1.800.939.9473  
E-Mail: jschrader@noblecon.net

**PRINCIPAL LINES OF INSURANCE**

Prior to being placed into liquidation, WRC’s primary business was the reinsurance of property and non-property liability risks written on a direct basis by small mutual insurance companies. The reinsurance products written by the company included pro rata quota share, surplus share, and excess of loss contracts on both property and casualty risks, as well as aggregate excess and catastrophe coverages. WRC’s lines of business included fire and allied lines, homeowners, farm owners, commercial property and liability, personal umbrella policies, and earthquake.

Prior to being placed liquidation, 1<sup>st</sup> Auto’s primary business included private passenger automobile liability and physical damage insurance, personal and farm umbrella and liability insurance, and commercial automobile liability and commercial automobile physical damage insurance. The products were primarily marketed to policyholders of town mutual insurers that are reinsured by WRC.

### **POLICY CANCELLATION**

The court entered the Liquidation Order on January 2, 2024. Pursuant to Wis. Stat. § 645.43(1) and the Liquidation Order, all insurance policies issued by 1<sup>st</sup> Auto will be terminated at the earliest of the following dates:

- (a) 15 days from the date of entry of the liquidation order, or
- (b) The normal date for the expiration of coverage; or
- (c) The date the person insured replaces the insurance coverage with equivalent insurance in another insurer; or
- (d) Until the Liquidator has affected a transfer of the policy obligation pursuant to Wis. Stat. § 645.46(8), whichever time is less.

### **REINSURANCE COVERAGE**

As a reinsurer of WRC and/or 1<sup>st</sup> Auto, your liability to WRC and 1<sup>st</sup> Auto is not reduced as a result of the Liquidation Order. You are required under the Liquidation Order to make claim payments directly to the estate of WRC and 1<sup>st</sup> Auto pursuant to Wis. Stat. § 645.58 (1).

Sincerely,

---

Justin Schrader  
Special Deputy Liquidator  
Wisconsin Reinsurance Corporation and 1<sup>st</sup> Auto & Casualty  
Insurance Company