



January 2, 2024

**NOTICE OF LIQUIDATION OF
1st AUTO & CASUALTY INSURANCE COMPANY**

TO: ADMINISTRATORS OF PROPERTY AND CASUALTY GUARANTY ASSOCIATIONS

LIQUIDATION ORDER

On January 2, 2024, 1st Auto & Casualty Insurance Company (“1st Auto”), a property and casualty insurer domiciled in Wisconsin that maintains its main administrative and statutory office at 2810 City View Drive Madison, WI 53718, was placed in liquidation effective on January 1, 2024 by order of Dane County Circuit Court, State of Wisconsin (the “Liquidation Order”).

The Court appointed Wisconsin Commissioner of Insurance, Nathan Houdek, and his successors in office or any of their delegees as Liquidator, and Justin Schrader of Noble Consulting Services, Inc. as Special Deputy Liquidator for 1st Auto.

PREVIOUS REGULATORY ACTION

1st Auto was placed into rehabilitation by order of the court on June 21, 2023.

LICENSED STATES

At the time of its liquidation, 1st Auto was licensed to do business in the following states: Arkansas, Iowa, Illinois, Missouri, South Dakota and Wisconsin.

LOCATION OF OPERATIONS & CONTACT INFORMATION

Justin Schrader
Special Deputy Liquidator
1st Auto & Casualty Insurance Company
2810 City View Drive
Madison, WI 53718
Telephone: 1.800.939.9473
E-Mail: jschrader@noblecon.net

PRINCIPAL LINES OF INSURANCE

Prior to being placed liquidation, 1st Auto’s primary business included private passenger automobile liability and physical damage insurance, personal and farm umbrella and liability insurance, and commercial automobile liability and commercial automobile physical damage insurance. The products were primarily marketed to policyholders of town mutual insurers that were reinsured by Wisconsin Reinsurance Corporation.

POLICY CANCELLATION

Pursuant to the Liquidation Order and Wis. Stat. § 645.43, all in-force insurance policies issued by 1st Auto will be terminated at the earliest of the following dates:

- (a) 15 days after the date of entry of the liquidation order, or
- (b) The normal date for the expiration of coverage; or
- (c) The date the person insured replaces the coverage with equivalent coverage in another insurer; or
- (d) Until the liquidator has effected a transfer of the policy obligation pursuant to Wis. Stat. § 645.46(8); whichever time is less.

PROOF OF CLAIM FILING DEADLINE

The Proof of Claim filing deadline has been established as July 1, 2024 (the "Bar Date"). A Guaranty Association Proof of Claim form is enclosed and can be accessed on the 1st Auto liquidation website at oci.wi.gov/WRC. Proof of Claim forms must be filed by the Bar Date. The Proof of Claim may be for an unstated amount since the loss values are unknown. Subsequent quarterly reporting to establish the amount of a Guaranty Association's claim will be expected.

STAY OF ALL ACTIONS AND PROCEEDINGS AGAINST 1st AUTO AND ITS INSUREDS

The Liquidation Order stayed all pending actions and proceedings commenced against 1st Auto and its insureds.

The Liquidator urges each P&C Guaranty Association to provide notice to defense counsel on covered claims regarding the defense of such claims going forward. The P&C Guaranty Associations may wish to consider seeking a stay in their jurisdiction for any claims they believe would be appropriate for a stay.

Sincerely,

Justin Schrader
Special Deputy Liquidator
1st Auto & Casualty Insurance Company