



ANNUAL STATEMENT

For the Year Ended December 31, 2015
of the Condition and Affairs of the

Thrivent Financial for Lutherans

NAIC Group Code.....2938, 2938 (Current Period) (Prior Period) NAIC Company Code..... 56014 Employer's ID Number..... 39-0123480
 Organized under the Laws of Wisconsin State of Domicile or Port of Entry Wisconsin Country of Domicile US
 Incorporated/Organized..... November 24, 1902 Commenced Business..... August 15, 1902
 Statutory Home Office 4321 North Ballard Road..... Appleton WI US 54919-0001
(Street and Number) (City or Town, State, Country and Zip Code)
 Main Administrative Office 625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US..... 55415-1624800-847-4836
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
 Mail Address 625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US 55415-1624
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)
 Primary Location of Books and Records 625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US 55415-1624800-847-4836
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
 Internet Web Site Address www.thrivent.com
 Statutory Statement Contact Joseph Edward Barnes 612-844-4243
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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Bradford Leigh Hewitt	Chief Executive Officer	2. Paul Roberts Johnston #	General Counsel & Secretary
3. Randall Lee Boushek	Chief Financial Officer, Treasurer	4. Douglas Alan Bearrood	Actuary

OTHER

Russell William Swansen	Chief Investment Officer	James Adlai Thomsen	President, Thrivent Holdings
Terry William Timm	Chief Administrative Officer	Teresa Joy Rasmussen #	President
Susan Oberman Smith #	Chief Actuary	Christopher Joseph Kopka #	President, Thrivent Church Services Group

DIRECTORS OR TRUSTEES

N. Cornell Boggs III	Kenneth Arnold Carow	Eric John Draut #	Kirk Douglas Farney
Bradford Leigh Hewitt	Mark Andrew Jeske	Frederick George Kraegel	Frederick Mark Kuhlmann
Kathryn Vanstrom Marinello	Frank Henry Moeller	Bonnie Ellen Raquet	Alice Marie Richter
James Henry Scott	Allan Roy Spies	Adrian Martha Tocklin	

State of.....Minnesota
County of.....Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Bradford Leigh Hewitt	_____ (Signature) Paul Roberts Johnston	_____ (Signature) Randall Lee Boushek
1. (Printed Name) Chief Executive Officer	2. (Printed Name) General Counsel & Secretary	3. (Printed Name) Chief Financial Officer, Treasurer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This _____ day of _____ 2016

a. Is this an original filing? Yes [X] No []
 b. If no 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	40,508,393,193		40,508,393,193	39,035,713,048
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	96,741,961		96,741,961	111,522,754
2.2 Common stocks.....	1,363,851,566		1,363,851,566	1,227,220,639
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	7,557,681,445		7,557,681,445	7,377,897,618
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	47,160,707		47,160,707	51,329,707
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	2,352,747		2,352,747	3,612,646
5. Cash (\$.....153,636,061, Schedule E-Part 1), cash equivalents (\$.....1,104,801,866, Schedule E-Part 2) and short-term investments (\$.....549,886,150, Schedule DA).....	1,808,324,076		1,808,324,076	1,503,181,865
6. Contract loans (including \$.....0 premium notes).....	1,172,411,764		1,172,411,764	1,192,197,473
7. Derivatives (Schedule DB).....	26,274,517		26,274,517	9,624,667
8. Other invested assets (Schedule BA).....	2,820,649,887	5,780,908	2,814,868,979	2,784,431,934
9. Receivables for securities.....	39,467,556		39,467,556	22,352,574
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	55,443,309,419	5,780,908	55,437,528,512	53,319,084,926
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	463,071,937	706,227	462,365,710	446,289,277
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	267,987		267,987	687,158
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	114,562,642		114,562,642	113,013,618
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	3,599,407		3,599,407	5,788,039
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	55,467,614	46,668,600	8,799,014	8,729,523
21. Furniture and equipment, including health care delivery assets (\$.....0).....	11,952,037	11,952,037	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	11,302,334		11,302,334	8,257,879
24. Health care (\$.....0) and other amounts receivable.....	2,644,234	2,644,234	0	
25. Aggregate write-ins for other than invested assets.....	42,945,941	30,406,329	12,539,612	13,441,115
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	56,149,123,552	98,158,335	56,050,965,218	53,915,291,535
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	24,061,519,482		24,061,519,482	23,079,064,671
28. TOTALS (Lines 26 and 27).....	80,210,643,034	98,158,335	80,112,484,699	76,994,356,207

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid expenses.....	20,021,405	20,021,405	0	
2502. Miscellaneous accounts receivable.....	16,291,725	3,752,113	12,539,612	13,441,115
2503. Unsecured loans.....	5,872,347	5,872,347	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	760,465	760,465	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	42,945,941	30,406,329	12,539,612	13,441,115

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	37,009,706,363	35,986,329,508
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	5,304,728,083	5,073,113,337
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	3,104,279,865	2,930,598,097
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11).....	235,875,555	231,485,902
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11).....	39,999,991	33,461,571
5. Refunds due and unpaid (Exhibit 4, Line 10).....	682,458	750,129
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment.....	312,139,813	235,517,822
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....9,996,893 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	14,913,336	14,807,034
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR, Line 6).....	423,117,339	428,073,937
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....10,768,198 ; accident and health \$.....646,451 and deposit-type contract funds \$.....13,287.....	11,427,935	20,740,233
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	43,599,004	41,378,019
12. Transfers to Separate Accounts due or accrued (net) (including \$.....(519,476,789) accrued for expense allowances recognized in reserves).....	(543,937,607)	(549,433,577)
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	5,685,815	4,744,591
14. Unearned investment income.....	1,171,786	869,989
15. Amounts withheld or retained by Society as agent or trustee.....	17,166,792	13,003,152
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....	28,393,623	16,322,526
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....	463,019,044	540,620,652
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7).....	999,557,755	972,241,995
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	737,601	499,033
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....	4,115,241	3,848,665
21.8 Payable for securities.....	1,005,172,440	960,786,410
21.9 Payable for securities lending.....	384,702,841	410,676,819
22. Aggregate write-ins for liabilities.....	110,511,877	125,468,153
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	48,976,766,947	47,495,903,995
24. From Separate Accounts statement.....	24,009,221,434	23,005,866,045
25. Total liabilities (Lines 23 and 24).....	72,985,988,381	70,501,770,040
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	500,000	500,000
29. Unassigned funds.....	7,125,996,319	6,492,086,166
30. Total (Lines 26 through 29) (Page 4, Line 47) (including \$.....52,298,044 in Separate Accounts statement).....	7,126,496,319	6,492,586,166
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	80,112,484,699	76,994,356,207

DETAILS OF WRITE-INS

2201. Postretirement benefit liability.....	108,855,930	122,691,427
2202. Other liabilities.....	1,655,947	2,776,726
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	110,511,877	125,468,153
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801. Contingency reserve for Separate Account business.....	500,000	500,000
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	500,000	500,000

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	5,499,676,439	5,425,631,787
2. Considerations for supplementary contracts with life contingencies.....	65,555,980	113,989,040
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,805,287,480	2,685,829,822
4. Amortization of Interest Maintenance Reserve (IMR, Line 5).....	128,416,231	145,594,327
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	6,300,000	8,300,000
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	26,543,791	24,541,974
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	566,274,066	520,729,817
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	22,649,633	14,206,892
9. Totals (Lines 1 to 8.3).....	9,120,703,620	8,938,823,660
10. Death benefits.....	969,111,769	919,294,463
11. Matured endowments (excluding guaranteed annual pure endowments).....	9,458,879	9,718,226
12. Annuity benefits.....	628,868,489	597,613,842
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....36,879,789	344,918,809	322,659,584
14. Surrender benefits and withdrawals for life contracts.....	1,832,480,919	1,759,717,552
15. Interest and adjustments on contract or deposit-type contracts funds.....	116,009,758	117,527,313
16. Payments on supplementary contracts with life contingencies.....	228,010,792	258,079,398
17. Increase in aggregate reserve for life and accident and health contracts.....	1,338,472,926	1,165,000,563
18. Totals (Lines 10 to 17).....	5,467,332,341	5,149,610,939
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	294,681,027	293,404,825
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6).....	708,906,916	653,585,200
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	40,238,230	46,423,058
23. Increase in loading on deferred and uncollected premiums.....	(5,140,655)	(5,123,344)
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	1,457,322,852	1,727,618,706
25. Aggregate write-ins for deductions.....	28,814,383	20,307,131
26. Totals (Lines 18 to 25).....	7,992,155,094	7,885,826,514
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	1,128,548,526	1,052,997,146
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	315,956,280	238,811,328
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	812,592,246	814,185,818
30. Net realized capital gains (losses) less capital gains tax of \$.....0 (excluding \$.....123,460,063 transferred to the IMR).....	(42,291,791)	(48,994,291)
31. Net income (Lines 29 + 30).....	770,300,455	765,191,527
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	6,492,586,166	5,797,909,666
33. Net income from operations (Line 31).....	770,300,455	765,191,527
34. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	(161,918,683)	115,156,794
35. Change in net unrealized foreign exchange capital gain (loss).....	(1,502,978)	(6,806,192)
36. Change in nonadmitted assets.....	98,499	(5,342,206)
37. Change in liability for reinsurance in unauthorized and certified companies.....		
38. Change in reserve on account of change in valuation basis, (increase) or decrease.....		
39. Change in asset valuation reserve.....	(27,315,760)	(31,842,852)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....	6,300,000	8,300,000
41. Other changes in surplus in Separate Accounts statement.....	(27,200,578)	(13,953,115)
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	75,149,198	(136,027,455)
46. Net change in surplus for the year (Lines 33 through 45).....	633,910,153	694,676,500
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	7,126,496,319	6,492,586,166
DETAILS OF WRITE-INS		
08.301. Miscellaneous income.....	614,593	1,275,057
08.302. Fees from third parties for services provided.....	22,035,040	12,931,835
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	22,649,633	14,206,892
2501. Retirement and disability benefits.....	4,859,664	5,207,409
2502. Employee benefits.....	2,004,696	2,167,886
2503. Expenses related to services provided to third parties.....	21,950,023	12,931,835
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	28,814,383	20,307,131
4501. Pension liability adjustment.....	75,149,198	(136,027,455)
4502.		
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	75,149,198	(136,027,455)

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	5,569,349,523	5,542,132,663
2. Net investment income.....	2,303,297,955	2,326,092,897
3. Miscellaneous income.....	615,467,490	559,478,683
4. Total (Lines 1 through 3).....	8,488,114,967	8,427,704,243
5. Benefit and loss related payments.....	4,044,344,563	3,861,837,620
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	1,445,526,882	1,776,638,404
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,093,746,920	1,015,278,896
8. Dividends paid to policyholders.....	239,401,960	235,351,302
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	6,823,020,325	6,889,106,222
11. Net cash from operations (Line 4 minus Line 10).....	1,665,094,642	1,538,598,021
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	16,631,516,881	15,647,093,702
12.2 Stocks.....	752,542,632	721,132,544
12.3 Mortgage loans.....	920,785,041	864,564,255
12.4 Real estate.....	290,706	13,025,490
12.5 Other invested assets.....	863,140,249	711,457,566
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	1,260,940	10,675,513
12.7 Miscellaneous proceeds.....	44,386,030	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	19,213,922,480	17,967,949,070
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	18,093,831,835	17,120,018,664
13.2 Stocks.....	892,344,337	840,037,175
13.3 Mortgage loans.....	1,100,830,236	953,750,828
13.4 Real estate.....	2,655,353	1,236,843
13.5 Other invested assets.....	433,569,308	425,929,209
13.6 Miscellaneous applications.....	67,088,304	127,097,076
13.7 Total investments acquired (Lines 13.1 to 13.6).....	20,590,319,372	19,468,069,795
14. Net increase (decrease) in contract loans and premium notes.....	(19,785,709)	(28,154,044)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,356,611,184)	(1,471,966,681)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	18,802,296	(63,222,433)
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(22,143,544)	69,313,352
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(3,341,248)	6,090,919
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	305,142,210	72,722,259
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,503,181,866	1,430,459,607
19.2 End of year (Line 18 plus Line 19.1).....	1,808,324,076	1,503,181,866
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Mortgage Loan Refinancing.....	157,892,770	

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts.....	5,499,676,439	1,420,189,421	3,763,186,296		316,300,722		5,499,676,439		
2. Considerations for supplementary contracts with life contingencies.....	65,555,980			65,555,980			65,555,980		
3. Net investment income.....	2,805,287,480	1,263,318,257	694,475,038	175,611,189	297,342,044	374,540,952	2,805,287,480		
4. Amortization of interest maintenance reserve (IMR).....	128,416,231	25,555,940	30,837,408	8,313,728	3,411,547	60,297,608	128,416,231		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	6,300,000		4,900,000			1,400,000	6,300,000		
6. Commissions and expense allowances on reinsurance ceded.....	26,543,791	26,543,791					26,543,791		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts.....	566,274,065	39,579,984	525,078,081	1,616,000			566,274,065		
8.2 Charges and fees for deposit-type contracts.....	0						0		
8.3 Aggregate write-ins for miscellaneous income.....	22,649,633	5,086	0	0	0	22,644,547	22,649,633	0	0
9. Totals (Lines 1 to 8.3).....	9,120,703,619	2,775,192,479	5,018,476,823	251,096,897	617,054,313	458,883,107	9,120,703,619	0	0
10. Death benefits.....	969,111,769	969,111,769					969,111,769		
11. Matured endowments (excluding guaranteed annual pure endowments).....	9,458,879	9,458,879					9,458,879		
12. Annuity benefits.....	628,868,489		628,868,489				628,868,489		
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$ 36,879,789.....	344,918,810	19,192,429	25,116		325,701,265		344,918,810		
14. Surrender benefits and withdrawals for life contracts.....	1,832,480,918	407,353,719	1,419,035,270	6,090,979	950		1,832,480,918		
15. Interest and adjustments on contract or deposit-type contract funds.....	116,009,758	8,753,242	19,848,355	87,379,798	28,363		116,009,758		
16. Payments on supplementary contracts with life contingencies.....	228,010,792			228,010,792			228,010,792		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	1,338,472,926	499,462,097	691,500,127	(84,104,044)	231,614,746		1,338,472,926		
18. Totals (Lines 10 to 17).....	5,467,332,341	1,913,332,135	2,759,277,357	237,377,525	557,345,324	0	5,467,332,341	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	294,681,028	77,537,699	200,131,322	342,611	16,669,396		294,681,028		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	708,906,915	194,034,581	285,840,223	9,367,223	35,299,123		524,541,150	184,365,765	
22. Insurance taxes, licenses and fees.....	40,238,230	12,644,984	23,011,780	473,515	2,189,087		38,319,366	1,918,864	
23. Increase in loading on deferred and uncollected premiums.....	(5,140,655)	(5,140,652)	(3)				(5,140,655)		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	1,457,322,852	55,165,264	1,409,061,600	(6,904,012)			1,457,322,852		
25. Aggregate write-ins for deductions.....	28,814,383	108,272,658	97,245,153	13,595,699	4,201,667	(8,216,165)	215,099,012	(186,284,629)	0
26. Totals (Lines 18 to 25).....	7,992,155,094	2,355,846,669	4,774,567,432	254,252,561	615,704,597	(8,216,165)	7,992,155,094	0	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	1,128,548,525	419,345,810	243,909,391	(3,155,664)	1,349,716	467,099,272	1,128,548,525	0	0
28. Refunds to members.....	315,956,279	306,358,040	351,062	1,986,971	7,260,206		315,956,279		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	812,592,246	112,987,770	243,558,329	(5,142,635)	(5,910,490)	467,099,272	812,592,246	0	0

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	614,593	5,086				609,507	614,593		
08.302. Fees from third parties for services provided.....	22,035,040					22,035,040	22,035,040		
08.303.	0						0		
08.398. Summary of remaining write-ins for Item 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398 above) (Line 8.3 above).....	22,649,633	5,086	0	0	0	22,644,547	22,649,633	0	0
2501. Retirement and disability benefits.....	4,859,664					4,859,664	4,859,664		
2502. Employee benefits.....	2,004,696					2,004,696	2,004,696		
2503. Expenses related to services provided to third parties.....	21,950,023					21,950,023	21,950,023		
2598. Summary of remaining write-ins for Item 25 from overflow page.....	0	108,272,658	97,245,153	13,595,699	4,201,667	(37,030,548)	186,284,629	(186,284,629)	0
2599. Totals (Lines 2501 thru 2503 plus 2598 above) (Line 25 above).....	28,814,383	108,272,658	97,245,153	13,595,699	4,201,667	(8,216,165)	215,099,012	(186,284,629)	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	35,986,329,506	21,818,003,823	12,359,139,140	1,809,186,543
2. Tabular net premiums or considerations.....	5,176,890,715	1,351,352,617	3,760,491,623	65,046,475
3. Present value of disability claims incurred.....	24,717,842	24,717,842		XXX
4. Tabular interest.....	1,311,178,886	850,233,092	380,891,828	80,053,966
5. Tabular less actual reserve released.....	43,892,225	24,457,168	21,509,529	(2,074,472)
6. Increase in reserve on account of change in valuation basis.....	0			
7. Other increases (net).....	(18,565,499)	55,200,513	10,249,975	(84,015,987)
8. Totals (Lines 1 to 7).....	42,524,443,675	24,123,965,055	16,532,282,095	1,868,196,525
9. Tabular cost.....	871,620,674	871,620,674		XXX
10. Reserves released by death.....	486,296,283	486,296,283	XXX	XXX
11. Reserves released by other terminations (net).....	896,341,869	417,162,829	479,179,040	
12. Annuity, supplementary contract and disability payments involving life contingencies.....	1,786,207,269	19,012,875	1,535,899,748	231,294,646
13. Net transfers to or (from) separate accounts.....	1,474,271,220	11,710,474	1,466,693,103	(4,132,357)
14. Total deductions (Lines 9 to 13).....	5,514,737,315	1,805,803,135	3,481,771,891	227,162,289
15. Reserve December 31, current year.....	37,009,706,360	22,318,161,920	13,050,510,204	1,641,034,236

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....46,902,090	.....46,866,439
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,637,809,676	.....1,654,931,102
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....6,347,600	.....6,411,663
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....16,595,965	.....16,689,418
2.21 Common stocks of affiliates.....	.....34,473,641	.....34,473,641
3. Mortgage loans.....	(c).....410,613,409	.....410,688,671
4. Real estate.....	(d).....23,410,766	.....23,410,766
5. Contract loans.....	.....84,961,984	.....84,630,356
6. Cash, cash equivalents and short-term investments.....	(e).....5,304,141	.....5,015,619
7. Derivative instruments.....	(f).....	.....2,125,518
8. Other invested assets.....	.....564,466,684	.....564,466,684
9. Aggregate write-ins for investment income.....	.....1,461,199	.....1,461,199
10. Total gross investment income.....	.....2,832,347,157	.....2,851,171,075
11. Investment expenses.....	.....	(g).....35,996,504
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....3,062,737
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....6,824,354
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....45,883,595
17. Net investment income (Line 10 minus Line 16).....	.....	.....2,805,287,480

DETAILS OF WRITE-INS

0901. Miscellaneous.....	.....(141,426)	.....(141,426)
0902. Leased Securities.....	.....1,786,578	.....1,786,578
0903. Other.....	.....(183,953)	.....(183,953)
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....1,461,199	.....1,461,199
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....24,350,873 accrual of discount less \$.....87,456,265 amortization of premium and less \$.....12,463,819 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....23,758,669 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....3,831,329 accrual of discount less \$.....3,047,897 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....6,824,354 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....18,420,423	.....	.....18,420,423	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....91,394,462	.....(18,690,618)	.....72,703,844	.....(4,459,865)	.....(13,186,037)
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....6,144,624	.....(186,000)	.....5,958,624	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....43,428,818	.....(91,928)	.....43,336,890	.....(51,566,097)	.....30,891
2.21 Common stocks of affiliates.....	.....80,120	.....	.....80,120	.....(15,792,002)	.....
3. Mortgage loans.....	.....200,000	.....(461,368)	.....(261,368)	.....	.....
4. Real estate.....	.....26,007	.....(995,200)	.....(969,193)	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....1,260,940	.....	.....1,260,940	.....	.....
7. Derivative instruments.....	.....(53,896,503)	.....	.....(53,896,503)	.....(2,092,268)	.....15,463,328
8. Other invested assets.....	.....(4,092,303)	.....(1,373,203)	.....(5,465,506)	.....(88,008,451)	.....(3,811,159)
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....102,966,589	.....(21,798,317)	.....81,168,271	.....(161,918,683)	.....(1,502,978)

DETAILS OF WRITE-INS

0901. ....	.....0	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance					7 Fraternal	8 Expense
	1 Total	2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			6 Total (Columns 2 through 5)
FIRST YEAR (other than single)							
1. Uncollected.....	20,892	(491)		21,382		20,892	
2. Deferred and accrued.....	3,995,418	3,995,418				3,995,418	
3. Deferred, accrued & uncollected:							
3.1 Direct.....	8,522,631	8,501,249		21,382		8,522,631	
3.2 Reinsurance assumed.....	0					0	
3.3 Reinsurance ceded.....	4,506,322	4,506,322				4,506,322	
3.4 Net (Line 1 + Line 2).....	4,016,310	3,994,927	0	21,382	0	4,016,310	0
4. Advance.....	0					0	
5. Line 3.4 - Line 4.....	4,016,310	3,994,927	0	21,382	0	4,016,310	0
6. Collected during year:							
6.1 Direct.....	2,290,368,308	95,380,445	2,176,218,365	18,769,498		2,290,368,308	
6.2 Reinsurance assumed.....	0					0	
6.3 Reinsurance ceded.....	10,515,682	10,515,682				10,515,682	
6.4 Net.....	2,279,852,626	84,864,763	2,176,218,365	18,769,498	0	2,279,852,626	0
7. Line 5 + Line 6.4.....	2,283,868,936	88,859,691	2,176,218,365	18,790,880	0	2,283,868,936	0
8. Prior year (uncollected + deferred and accrued - advance).....	4,382,134	4,357,177		24,957		4,382,134	
9. First year premiums and considerations:							
9.1 Direct.....	2,289,673,836	94,689,548	2,176,218,365	18,765,923		2,289,673,836	
9.2 Reinsurance assumed.....	0					0	
9.3 Reinsurance ceded.....	10,187,034	10,187,034				10,187,034	
9.4 Net (Line 7 - Line 8).....	2,279,486,801	84,502,513	2,176,218,365	18,765,923	0	2,279,486,801	0
SINGLE							
10. Single premiums and considerations:							
10.1 Direct.....	828,927,722	362,634,196	466,293,526			828,927,722	
10.2 Reinsurance assumed.....	0					0	
10.3 Reinsurance ceded.....	9,178,975	9,178,975				9,178,975	
10.4 Net.....	819,748,747	353,455,221	466,293,526	0	0	819,748,747	0
RENEWAL							
11. Uncollected.....	263,203	(1,306,738)	139	1,569,802		263,203	
12. Deferred and accrued.....	58,029,329	58,029,329				58,029,329	
13. Deferred, accrued & uncollected:							
13.1 Direct.....	125,318,212	123,748,271	139	1,569,802		125,318,212	
13.2 Reinsurance assumed.....	0					0	
13.3 Reinsurance ceded.....	67,025,680	67,025,680				67,025,680	
13.4 Net (Line 11 + Line 12).....	58,292,532	56,722,591	139	1,569,802	0	58,292,532	0
14. Advance.....	14,913,336	4,915,977	466	9,996,893		14,913,336	
15. Line 13.4 - Line 14.....	43,379,196	51,806,614	(327)	(8,427,091)	0	43,379,196	0
16. Collected during year:							
16.1 Direct.....	2,490,898,016	1,072,622,007	1,120,674,705	297,601,304		2,490,898,016	
16.2 Reinsurance assumed.....	0					0	
16.3 Reinsurance ceded.....	86,705,846	86,304,462		401,384		86,705,846	
16.4 Net.....	2,404,192,170	986,317,545	1,120,674,705	297,199,920	0	2,404,192,170	0
17. Line 15 + Line 16.4.....	2,447,571,366	1,038,124,159	1,120,674,378	288,772,829	0	2,447,571,366	0
18. Prior year (uncollected + deferred and accrued - advance).....	47,130,475	55,892,472	(27)	(8,761,970)		47,130,475	
19. Renewal premiums and considerations:							
19.1 Direct.....	2,492,982,876	1,074,370,828	1,120,674,406	297,937,643		2,492,982,876	
19.2 Reinsurance assumed.....	0					0	
19.3 Reinsurance ceded.....	92,541,985	92,139,141		402,844		92,541,985	
19.4 Net (Line 17 - Line 18).....	2,400,440,891	982,231,687	1,120,674,406	297,534,799	0	2,400,440,891	0
TOTAL							
20. Total premiums and annuity considerations:							
20.1 Direct.....	5,611,584,433	1,531,694,571	3,763,186,296	316,703,566	0	5,611,584,433	0
20.2 Reinsurance assumed.....	0	0		0	0	0	0
20.3 Reinsurance ceded.....	111,907,994	111,505,150	0	402,844	0	111,907,994	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	5,499,676,439	1,420,189,421	3,763,186,296	316,300,722	0	5,499,676,439	0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	Insurance				6 Total (Columns 2 through 5)	7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums.....	44,219,682	43,767,371	342	451,969		44,219,682		
22. All other.....	169,363,211	169,318,888	44,323			169,363,211		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	9,582,865	9,582,865				9,582,865		
23.2 Reinsurance assumed.....	0					0		
23.3 Net ceded less assumed.....	9,582,865	9,582,865	0	0	0	9,582,865	0	0
24. Single:								
24.1 Reinsurance ceded.....	696,547	696,547				696,547		
24.2 Reinsurance assumed.....	0					0		
24.3 Net ceded less assumed.....	696,547	696,547	0	0	0	696,547	0	0
25. Renewal:								
25.1 Reinsurance ceded.....	16,264,378	16,264,378				16,264,378		
25.2 Reinsurance assumed.....	0					0		
25.3 Net ceded less assumed.....	16,264,378	16,264,378	0	0	0	16,264,378	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	26,543,791	26,543,791	0	0	0	26,543,791	0	0
26.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	26,543,791	26,543,791	0	0	0	26,543,791	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	206,525,964	68,578,259	130,434,005	7,513,700		206,525,964		
28. Single.....	28,118,166	8,943,048	19,175,118			28,118,166		
29. Renewal.....	59,694,287	16,391	50,522,199	9,155,696		59,694,287		
30. Deposit-type contract funds.....	342,611		342,611			342,611		
31. Totals (to agree with Page 6, Line 19).....	294,681,027	77,537,699	200,473,932	16,669,396	0	294,681,027	0	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 Aggregate of All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent.....	24,319,635	7,770	1,687,438			810,957	26,825,800
2. Salaries and wages.....	202,083,143	1,346,899	15,280,062		24,313,864	30,640,333	273,664,301
3.11 Insured benefit plans for employees.....	39,464,811	254,425	2,886,360		3,983,320	6,597,016	53,185,932
3.12 Insured benefit plans for fieldworkers.....	45,504,662	230,795	2,618,282				48,353,739
3.21 Uninsured benefit plans for employees.....	7,362,309	45,185	512,604			718	7,920,816
3.22 Uninsured benefit plans for fieldworkers.....	5,221,210	26,471	300,305				5,547,986
3.31 Other employee welfare.....	1,437,775	8,211	93,147		22,508	32,290	1,593,931
3.32 Other fieldworker welfare.....	1,442,828	5,433	61,641			29,921	1,539,823
4.1 Legal fees and expenses.....	5,173,866	21,685	246,012		50,552	509,798	6,001,913
4.2 Medical examination fees.....	2,736,877	43,810	497,010				3,277,697
4.3 Inspection report fees.....	351,781	4,553	51,654				407,988
4.4 Fees of public accountants and consulting actuaries.....	1,193,908	8,025	91,037				1,292,970
4.5 Expense of investigation and settlement of certificate claims.....	265,452	2,874	32,606				300,932
5.1 Traveling expenses.....	10,673,598	53,442	606,275		406,369	2,697,925	14,437,609
5.2 Advertising.....	4,644,794	22,791	258,552		1,378	3,073,499	8,001,014
5.3 Postage, express, telegraph and telephone.....	9,349,659	76,378	866,482		24,397	1,639,926	11,956,842
5.4 Printing and stationery.....	4,672,889	24,937	282,901		19,426	7,975,796	12,975,949
5.5 Cost or depreciation of furniture and equipment.....	1,813,986	10,946	124,182		1,320	29,003	1,979,437
5.6 Rental of equipment.....	1,394,410	7,201	81,697			83,937	1,567,245
5.7 Cost or depreciation of EDP equipment and software.....	7,760,615	81,804	928,034		88,923	1,188,242	10,047,618
5.8 Lodge supplies less \$.....0 from sales.....							0
6.1 Books and periodicals.....	198,367	1,280	14,518		12,885	37,695	264,745
6.2 Bureau and association dues.....	3,212,675	15,284	173,391		54,559	56,291	3,512,200
6.3 Insurance, except on real estate.....	797,095	4,483	50,856		21,354	20,191	893,979
6.4 Miscellaneous losses.....	524,789	5,325	60,412		24,289	(483)	614,332
6.5 Collection and bank service charges.....	305,175	2,572	29,182			6	336,935
6.6 Sundry general expenses.....	69,564,329	322,425	3,657,792		3,837,302	16,291,856	93,673,704
7.1 Field expense allowance.....	4,966,534	17,619	199,886			599,442	5,783,481
7.2 Fieldworkers' balances charged off (less \$.....0 recovered).....	12,575,672	51,476	583,972			534,497	13,745,617
7.3 Field conferences other than local meetings.....	6,817,214	23,850	270,572				7,111,636
8.1 Official publications.....	526,129	1,341	15,211			1,898,678	2,441,359
8.2 Expense of Supreme Lodge Meetings.....							0
9.1 Real estate expenses.....	172,087	636	7,210		2,662,468	82,176	2,924,577
9.2 Investment expenses not included elsewhere.....	12,713,755	(7)	(78)		471,589		13,185,259
9.3 Aggregate write-ins for expenses.....	0	0	0	0	0	109,536,055	109,536,055
10. General Expenses Incurred.....	489,242,029	2,729,919	32,569,205	0	35,996,503	(a)184,365,765	(b)744,903,421
11. General expenses unpaid December 31, prior year.....	27,708,740	149,807	1,332,081		2,169,518	10,017,873	41,378,019
12. General expenses unpaid December 31, current year.....	28,635,209	159,782	1,906,267		2,106,866	10,790,880	43,599,004
13. General expenses paid during year (Lines 10 + 11 - 12).....	488,315,560	2,719,944	31,995,019	0	36,059,155	183,592,758	742,682,436

DETAILS OF WRITE-INS

09.301 Fraternal Benevolences.....						99,211,746	99,211,746
09.302 Fraternal Information and relations.....						522,250	522,250
09.303 Local branch-lodge expenses.....						3,450,768	3,450,768
09.398 Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	6,351,290	6,351,290
09.399 Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	0	0	0	0	0	109,536,055	109,536,055

(a) Show the distribution of this amount in the following categories:

1. Charitable \$.....9,523,467; 2. Institutional \$.....8,961,044; 3. Recreational and Health \$.....1,704,532; 4. Educational \$.....7,391,914
 5. Religious \$.....43,038,344; 6. Membership \$.....1,349,850; 7. Other \$.....112,396,614; 8. Total \$.....184,365,765

(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health				
		3 Aggregate of All Other Lines of Business				
1. Real estate taxes.....				1,692,089		1,692,089
2. State insurance department licenses and fees.....	1,435,816	94,501		3,396	28,373	1,562,086
3. Other state taxes, including \$.....0 for employee benefits.....	33,445	2,537				35,982
4. U.S. Social Security taxes.....	31,868,827	1,885,278		1,367,253	1,851,860	36,973,218
5. All other taxes.....	2,792,191	206,771			38,631	3,037,593
6. Taxes, licenses and fees Incurred.....	36,130,279	2,189,087	0	3,062,738	1,918,864	43,300,968
7. Taxes, licenses and fees unpaid December 31, prior year.....	4,039,634	204,817		310,483	189,656	4,744,590
8. Taxes, licenses and fees unpaid December 31, current year.....	4,731,423	281,678		426,834	245,880	5,685,815
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	35,438,490	2,112,226	0	2,946,387	1,862,640	42,359,743

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	43,767,713	451,969
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	169,353,149	
4. Applied to provide paid-up annuities.....	10,062	
5. Total (Lines 1 to 4).....	213,130,925	451,969
6. Paid-in cash.....	18,055,524	6,742,238
7. Left on deposit.....	1,021,304	
8. Aggregate write-ins for dividend or refund.....	0	0
9. Total (Lines 5 to 8).....	232,207,753	7,194,206
10. Amount due and unpaid.....	682,458	
11. Provision for dividends or refunds payable in the following calendar year.....	305,020,813	7,119,000
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total (Lines 10 through 14).....	305,703,271	7,119,000
16. Total from prior year.....	229,214,951	7,053,000
17. Total dividends or refunds (Line 9 + 15 - 16).....	308,696,073	7,260,206

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 41 CSO 3.25% 1902-1935	686,626		686,626		
0100002. AE 3.5% 1918-1936	6,017,031		6,017,031		
0100003. 41 CSO 3.0% 1926-1935	4,236,375		4,236,375		
0100004. AE 3.0% 1934-1951	182,835,787		182,835,787		
0100005. 41 CSO 2.5% 1948-1964	1,086,710,161		1,086,710,161		
0100006. 58 CSO 2.5% 1962-1979	1,850,269,202		1,850,269,202		
0100007. 58 CSO 3.0% 1971-1988	379,740,448		379,740,448		
0100008. 58 CSO 3.5% 1972-	925,590,266		925,590,266		
0100009. 9. 58 CSO 4.0% 1980-	855,254,561		855,254,561		
0100010. Fund value 1982-1988	5,681,303,943		5,681,303,943		
0100011. 58 CSO 4.5% 1983-1988	5,625,896		5,625,896		
0100012. 80 CSO 4.0% 1986-	5,943,256,505		5,943,256,505		
0100013. 80 CSO 4.5% 1993-	2,059,561,571		2,059,561,571		
0100014. 80 CSO 5.0% 1993-1995	98,603,884		98,603,884		
0100015. 80 CSO 5.5% 1987-1992	104,386,850		104,386,850		
0100016. 80 CSO 4.0%-5.0% 1994-	34,297,580		34,297,580		
0100017. 2001 CSO 3.5% 2012-	994,979,671		994,979,671		
0100018. 2001 CSO 4.0% 2006-2012	2,122,925,857		2,122,925,857		
0199997. Totals (Gross)	22,336,282,214	0	22,336,282,214	0	0
0199998. Reinsurance ceded	620,040,975		620,040,975		
0199999. Totals (Net)	21,716,241,239	0	21,716,241,239	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 37 SA 2.5%, 3% (modified), AA 3% Select & 4%, Both	6,717	XXX	6,717	XXX	
0200002. a-1949 3% and 3.5%, Immediate	38,555	XXX	38,555	XXX	
0200003. a-1949 3%, 3.5% & 4%, Deferred	403,426,969	XXX	403,426,969	XXX	
0200004. a-1962 3.5%, Immediate	4,086	XXX	4,086	XXX	
0200005. 1971 IAM 4.5%, 5.5%, Immediate	66,030	XXX	66,030	XXX	
0200006. a-1983 3%, 3.5%, & 4%, Deferred	897,806,293	XXX	897,806,293	XXX	
0200007. a-1983 3%, 3.5%, & 4%, Deferred, Excess AG43 Benefit Reserve	224,779	XXX	224,779	XXX	
0200008. a-1983 4.5%, 5.5%, 6.25% Immediate	14,793,154	XXX	14,793,154	XXX	
0200009. a-1983 Various, Immediate	14,756,770	XXX	14,756,770	XXX	
0200010. 2000 IAM 3.5%, 4%, Deferred	5,382,974,918	XXX	5,382,974,918	XXX	
0200011. 2000 IAM 3.5%, 4%, Deferred, Excess AG43 Benefit Reserve	1,644,248	XXX	1,644,248	XXX	
0200012. 2000 IAM Various, Immediate	775,768,773	XXX	775,768,773	XXX	
0200013. Retirement Annuities 2.5%	2,444,693	XXX	2,444,693	XXX	
0200014. Retirement Annuities 3%	37,263,681	XXX	37,263,681	XXX	
0200015. Retirement Annuities 3.5%	5,517,638,493	XXX	5,517,638,493	XXX	
0200016. Retirement Annuities 3.5%, Excess AG43 Benefit Reserve	1,344,961	XXX	1,344,961	XXX	
0299997. Totals (Gross)	13,050,203,120	XXX	13,050,203,120	XXX	0
0299999. Totals (Net)	13,050,203,120	XXX	13,050,203,120	XXX	0
Supplementary Contracts with Life Contingencies:					
0300001. 37 SA 2%, 2.5% (modified)	23,107		23,107		
0300002. a-1949 3%, 3.5%	181,755		181,755		
0300003. a-1962 2.5%, 3%, 3.5%, 1971 IAM 3%	10,517		10,517		
0300004. a-1971 IAM 4.5%, 5.5%	443,206		443,206		
0300005. a-1983 4.5%, 5.5%, 6.25%	76,268,140		76,268,140		
0300006. a-1983 Various	60,664,516		60,664,516		
0300007. 2000 IAM 5.25%	963,855,698		963,855,698		
0300008. 2000 IAM Various	539,587,299		539,587,299		
0399997. Totals (Gross)	1,641,034,238	0	1,641,034,238	0	0
0399999. Totals (Net)	1,641,034,238	0	1,641,034,238	0	0
Accidental Death Benefits:					
0400001. 1926-33 Interco., 2.5%	124,972		124,972		
0400002. 59 ADB 2.5%	1,293,693		1,293,693		
0400003. 59 ADB 3.0%	14,498,468		14,498,468		
0400004. 59 ADB 3.5%	901,188		901,188		
0400005. 59 ADB 4.0%	1,611,289		1,611,289		
0400006. 59 ADB 4.5%	275,243		275,243		
0499997. Totals (Gross)	18,704,853	0	18,704,853	0	0
0499998. Reinsurance ceded	335		335		
0499999. Totals (Net)	18,704,518	0	18,704,518	0	0
Disability - Active Lives:					
0500001. 52 Interco Disa 2.5%	3,930,270		3,930,270		
0500002. 52 Interco Disa 3.0%	819,446		819,446		
0500003. 52 Interco Disa 3.5%	15,485,440		15,485,440		
0500004. 52 Interco Disa 4.0%	128,108,214		128,108,214		
0500005. 52 Interco Disa 4.5%	88,778,246		88,778,246		
0500006. Class (3) & 1941 CSO 2.50%	14,170		14,170		
0599997. Totals (Gross)	237,135,786	0	237,135,786	0	0
0599998. Reinsurance ceded	221,549		221,549		
0599999. Totals (Net)	236,914,237	0	236,914,237	0	0
Disability - Disabled Lives:					

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0600001. 52 Interco Disa 2.5%.....	55,015,589		55,015,589		
0600002. 52 Interco Disa 3.0%.....	1,361,696		1,361,696		
0600003. 52 Interco Disa 3.5%.....	249,163,628		249,163,628		
0600004. 52 Interco Disa 4.0%.....	28,543,423		28,543,423		
0600005. 52 Interco Disa 4.5%.....	10,029,749		10,029,749		
0600006. Class (3) 41CSO 2.5%.....	98,252		98,252		
0600007. Class (3) AE 3.0%.....	2,994		2,994		
0699997. Totals (Gross).....	344,215,331	0	344,215,331	0	0
0699998. Reinsurance ceded.....	206,161		206,161		
0699999. Totals (Net).....	344,009,170	0	344,009,170	0	0
Miscellaneous Reserves:					
0700001. For reserve for variable life insurance minimum death benefit guarantees.....	1,806,718		1,806,718		
For non-deduction of deferred fractional premiums or return of premiums at the 0700002. death of the insured.....	486,040		486,040		
0700003. Annuity LTC combo rider reserves.....	307,084		307,084		
0799997. Totals (Gross).....	2,599,842	0	2,599,842	0	0
0799999. Totals (Net).....	2,599,842	0	2,599,842	0	0
9999999. Totals (Net) - Page 3, Line 1.....	37,009,706,364	0	37,009,706,364	0	0

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
- 1.2 If not, state which kind is issued Yes [] No [X]
 PARTICIPATING

- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued Yes [X] No []
 PARTICIPATING

- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
 - 4.1 Amount of insurance: \$.....
 - 4.2 Amount of reserve: \$.....
 - 4.3 Basis of reserve:

 - 4.4 Basis of regular assessments:

 - 4.5 Basis of special assessments:

 - 4.6 Assessments collected during year: \$.....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....

 - 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.

- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 - 7.3 State the amount of reserves established for this business: \$.....
 - 7.4 Identify where the reserves are reported in the blank.

- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [] No [X]
 - 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements. \$.....
 - 8.2 State the amount of reserves established for this business. \$.....
 - 8.3 Identify where the reserves are reported in the blank.

- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 - 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders. \$.....
 - 9.2 State the amount of reserves established for this business. \$.....
 - 9.3 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
NONE			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Collectively Renewable	Other Individual Contracts				
			3 Non- Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	7 All Other
ACTIVE LIFE RESERVE							
1. Unearned premium reserves.....	53,579,905		1,744,969	51,756,377	78,558		
2. Additional contract reserves (a).....	4,117,792,586		54,793,642	4,057,331,269	5,667,674		
3. Additional actuarial reserves-Asset/Liability analysis.....	167,000,000			167,000,000			
4. Reserve for future contingent benefits.....	0						
5. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
6. Totals (Gross).....	4,338,372,490	0	56,538,611	4,276,087,647	5,746,232	0	0
7. Reinsurance ceded.....	253,968		246,894	7,074			
8. Totals (Net).....	4,338,118,522	0	56,291,717	4,276,080,573	5,746,232	0	0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims.....	966,958,114		71,926,543	892,402,745	2,628,826		
10. Additional actuarial reserves-Asset/Liability analysis.....	0						
11. Reserve for future contingent benefits.....	0						
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
13. Totals (Gross).....	966,958,114	0	71,926,543	892,402,745	2,628,826	0	0
14. Reinsurance ceded.....	348,553		348,553				
15. Totals (Net).....	966,609,561	0	71,577,990	892,402,745	2,628,826	0	0
16. TOTAL (Net).....	5,304,728,083	0	127,869,707	5,168,483,318	8,375,058	0	0
17. TABULAR FUND INTEREST.....	220,867,128		4,899,232	215,629,983	337,914		

DETAILS OF WRITE-INS							
0501.	0						
0502.	0						
0503.	0						
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	0	0	0	0	0	0	0
1201.	0						
1202.	0						
1203.	0						
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at beginning of the year before reinsurance.....	2,930,598,097		422,796,478	2,433,416,245	74,031,227	354,147
2. Deposits received during the year.....	597,247,001		20,300,756	575,886,773	1,038,365	21,107
3. Investment earnings credited to the account.....	108,468,079		16,526,603	89,117,328	2,819,109	5,039
4. Other net change in reserves.....	84,015,987			84,015,987		
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	616,049,297		72,362,980	537,847,225	5,771,314	67,778
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	3,104,279,867	0	387,260,857	2,644,589,108	72,117,387	312,515
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	3,104,279,867	0	387,260,857	2,644,589,108	72,117,387	312,515

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	23,642,776		9,494,833	14,089,584	58,359						
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	23,642,776	0	9,494,833	14,089,584	58,359	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	750,000		750,000								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	750,000	0	(b) 750,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	214,204,622		105,383,206	79,057,996							29,763,420
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	4,654,871		4,653,390								1,481
2.24 Net.....	209,549,751	0	(b) 100,729,816	(b) 79,057,996	0	(b) 0	(b) 0	0	(b) 0	(b) 0	29,761,940
3. Incurred but unreported:											
3.1 Direct.....	41,933,019		30,814,486	880,481							10,238,052
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	41,933,019	0	(b) 30,814,486	(b) 880,481	0	(b) 0	(b) 0	0	(b) 0	(b) 0	10,238,052
4. Totals:											
4.1 Direct.....	280,530,417	0	146,442,524	94,028,061	58,359	0	0	0	0	0	40,001,472
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	4,654,871	0	4,653,390	0	0	0	0	0	0	0	1,481
4.4 Net.....	275,875,546	(a) 0	(a) 141,789,134	94,028,061	58,359	0	(a) 0	0	0	0	39,999,991

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....344,009,170, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....966,609,561

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	2,205,533,203		1,025,549,651	632,069,435	228,598,674						319,315,444
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	38,288,827		38,136,228								152,600
1.4 Net.....	(d) 2,167,244,376	0	987,413,423	632,069,435	228,598,674	0	0	0	0	0	319,162,844
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	280,530,417	0	146,442,524	94,028,061	58,359	0	0	0	0	0	40,001,472
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	4,654,871	0	4,653,390	0	0	0	0	0	0	0	1,481
2.4 Net.....	275,875,546	0	141,789,134	94,028,061	58,359	0	0	0	0	0	39,999,991
3. Amounts recoverable from reinsurers Dec. 31, current year.....	3,599,407		3,599,407								
4. Liability December 31, prior year:											
4.1 Direct.....	270,254,611		138,926,257	97,341,995	515,793						33,470,566
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	5,307,138		5,298,143								8,995
4.4 Net.....	264,947,473	0	133,628,114	97,341,995	515,793	0	0	0	0	0	33,461,571
5. Amounts recoverable from reinsurers December 31, prior year.....	5,788,039		5,788,039								
6. Incurred benefits:											
6.1 Direct.....	2,215,809,009	0	1,033,065,918	628,755,502	228,141,239	0	0	0	0	0	325,846,350
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	35,447,928	0	35,302,842	0	0	0	0	0	0	0	145,085
6.4 Net.....	2,180,361,082	0	997,763,076	628,755,502	228,141,239	0	0	0	0	0	325,701,265

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(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....9,458,879 in Line 1.1, \$.....9,458,879 in Line 1.4, \$.....9,458,879 in Line 6.1 and \$.....9,458,879 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....36,432,857 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.0
2.2 Common stocks.....			.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.0
3.2 Other than first liens.....			.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.0
4.2 Properties held for the production of income.....			.0
4.3 Properties held for sale.....			.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.0
6. Contract loans.....			.0
7. Derivatives (Schedule DB).....			.0
8. Other invested assets (Schedule BA).....	5,780,908	6,044,851	263,943
9. Receivables for securities.....			.0
10. Securities lending reinvested collateral assets (Schedule DL).....			.0
11. Aggregate write-ins for invested assets.....	0	0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	5,780,908	6,044,851	263,943
13. Title plants (for Title insurers only).....			.0
14. Investment income due and accrued.....	706,227	1,582,973	876,747
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			.0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			.0
16.2 Funds held by or deposited with reinsured companies.....			.0
16.3 Other amounts receivable under reinsurance contracts.....			.0
17. Amounts receivable relating to uninsured plans.....			.0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0
18.2 Net deferred tax asset.....			.0
19. Guaranty funds receivable or on deposit.....			.0
20. Electronic data processing equipment and software.....	46,668,600	44,390,129	(2,278,471)
21. Furniture and equipment, including health care delivery assets.....	11,952,037	12,288,491	336,454
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0
23. Receivables from parent, subsidiaries and affiliates.....			.0
24. Health care and other amounts receivable.....	2,644,234	2,399,195	(245,038)
25. Aggregate write-ins for other than invested assets.....	30,406,329	31,551,194	1,144,864
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	98,158,335	98,256,833	98,499
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0
28. TOTALS (Lines 26 and 27).....	98,158,335	98,256,833	98,499

DETAILS OF WRITE-INS

1101. ....			.0
1102. ....			.0
1103. ....			.0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	.0
2501. Prepaid expenses.....	20,021,405	17,567,955	(2,453,449)
2502. Miscellaneous assets and receivables.....	4,512,578	7,156,715	2,644,137
2503. Unsecured loans.....	5,872,347	6,826,523	954,176
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	30,406,329	31,551,194	1,144,864

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent Financial) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent Financial's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	State of Domicile	<u>2015</u>	<u>2014</u>
NET INCOME			
(1) Thrivent Financial for Lutherans state basis (Page 4, Line 31, Column 1 & 2)	WI	\$ 770,300,455	\$ 765,191,527
(2) State Prescribed Practices that increase/decrease NAIC SAP		-	-
(3) State Permitted Practices that increase/decrease NAIC SAP		-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	WI	<u>\$ 770,300,455</u>	<u>\$ 765,191,527</u>
SURPLUS			
(5) Thrivent Financial for Lutherans state basis (Page 3, Line 30, Column 1 & 2)	WI	\$ 7,126,496,319	\$ 6,492,586,166
(6) State Prescribed Practices that increase/decrease NAIC SAP		-	-
(7) State Permitted Practices that increase/decrease NAIC SAP		-	-
(8) NAIC SAP (5 – 6 – 7 = 8)	WI	<u>\$ 7,126,496,319</u>	<u>\$ 6,492,586,166</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates involve those relating to fair values of investments, reserves for life, health and annuity contracts, and pension and other retirement benefit liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent Financial's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent Financial.

In addition, Thrivent Financial uses the following accounting policies:

- (1) Short-term investments have contractual maturities of one year or less at the time of acquisition. Investments in money market mutual funds are carried at fair value and investments in commercial paper and agency notes are carried at amortized cost, which approximates fair value.
- (2) Bonds are valued and reported in accordance with the NAIC Valuation of Securities manual prepared by the Securities Valuation Office (SVO). Bonds, excluding loan-backed securities and structured securities, are stated at amortized cost, except for those with an NAIC designation of 6 that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the constant yield method.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

- (3) Common stocks of unaffiliated companies are stated at market value. Common stocks of uncombined subsidiaries and affiliates are carried on the statutory equity basis.
- (4) Preferred stocks are generally stated at amortized cost. Issues rated not in good standing are reported at lower of amortized cost or fair market value.
- (5) Mortgage loans on real estate are stated at unpaid principal balances, less allowance for impairment.
- (6) Loan-backed and structured securities are valued in accordance with the procedures established by the Purposes and Procedures manual of the SVO and stated at amortized cost using the interest method including anticipated prepayments at the date of purchase.
- (7) The common stock of Thrivent Financial's wholly-owned subsidiary (Thrivent Financial Holdings Inc.) is carried under the statutory equity method.
- (8) Thrivent Financial has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent Financial carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP).
- (9) Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item.
- (10) Thrivent Financial anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, *Individual and Group Accident and Health Contracts*.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.
- (12) Thrivent Financial has not modified its capitalization policy from the prior period.
- (13) Thrivent Financial is not a participant in any pharmaceutical rebate program.

2. Accounting Changes and Corrections of Errors

During the current year's financial statement preparation, no material changes in accounting principles and/or corrections of errors were implemented or discovered.

3. Business Combinations and Goodwill

- A. Thrivent Financial did not acquire any organizations accounted for under the statutory purchase method for the years ended December 31, 2015 and 2014.
- B. Thrivent Financial did not participate in a statutory merger for the years ended December 31, 2015 and 2014.
- C. Thrivent Financial did not enter into any assumption reinsurance agreements for the years ended December 31, 2015 and 2014.
- D. Not Applicable

4. Discontinued Operations

- A-D. Thrivent Financial had no discontinued operations during the years ended December 31, 2015 and 2014

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

5. Investments

A. Mortgage Loans

- (1) The maximum and minimum loan rates for mortgage loans during 2015 were 5.6% and 2.9%, respectively.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	2015	2014
(3) Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

- (4) Age Analysis of Mortgage Loans as of December 31 was as follows:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.	Current year							
	1. Recorded Investment (All)							
	(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 7,548,332,525	\$ -	\$ 7,548,332,525
	(b) 30-59 Day Past Due	-	-	-	-	2,390,930	-	2,390,930
	(c) 60-89 Days Past Due	-	-	-	-	1,554,000	-	1,554,000
	(d) 90-179 Days Past Due	-	-	-	-	-	-	-
	(e) 180+ Days past Due	-	-	-	-	5,403,989	-	5,403,989
	2. Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Interest Accrued	-	-	-	-	-	-	-

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
	3. Accruing Interest 180+ days Past							
	(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 5,403,989	\$ -	\$ 5,403,989
	(b) Interest Accrued	-	-	-	-	\$ 706,227	-	\$ 706,227
	4. Interest Reduced							
	(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 167,952,103	\$ -	\$ 167,952,103
	(b) Number of Loans	-	-	-	-	177	-	177
	(c) Percent Reduced	-	-	-	-	1.3%	-	1.3%

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
b.	Prior Year							
	1. Recorded Investment (All)							
	(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 7,364,566,022	\$ -	\$ 7,364,566,022
	(b) 30-59 Days Past Due	-	-	-	-	3,095,272	-	3,095,272
	(c) 60-89 Days Past Due	-	-	-	-	786,932	-	786,932
	(d) 90-179 Days Past Due	-	-	-	-	-	-	-
	(e) 180+ Days past Due	-	-	-	-	9,449,391	-	9,449,391
	2. Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b) Interest Accrued	-	-	-	-	-	-	-
	3. Accruing Interest 180+ days Past							
	(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 9,449,391	\$ -	\$ 9,449,391
	(b) Interest Accrued	-	-	-	-	1,173,535	-	1,173,535
	4. Interest Reduced							
	(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 133,900,302	\$ -	\$ 133,900,302
	(b) Number of Loans	-	-	-	-	112	-	112
	(c) Percent Reduced	-	-	-	-	1.49%	-	1.49%

- (5) Investment in Impaired Loans with or Without Allowance for Credit Losses:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.	Current Year							
	1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2. No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 2,166,641	\$ -	\$ 2,166,641
b.	Prior Year							
	1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2. No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 7,447,497	\$ -	\$ 7,447,497

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-basis Method of Accounting:

			Residential			Commercial		Mezzanine	Total
			Farm	Insured	All Other	Insured	All Other		
a.	Current year								
	1.	Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 1,083,320	\$ -	\$ 1,083,320
	2.	Interest Income Recognized	-	-	-	-	-	-	-
	3.	Recorded Investments on Nonaccrual Status	-	-	-	-	144,047	-	144,047
	4.	Amount of Interest Income Recognized Using Cash-Basis Method of Accounting	-	-	-	-	-	-	-
b.	Prior year								
	1.	Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 1,861,874	\$ -	\$ 1,861,874
	2.	Interest Income Recognized	-	-	-	-	121,904	-	121,904
	3.	Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
	4.	Amount of Interest Income Recognized Using Cash-Basis Method of Accounting	-	-	-	-	-	-	-
		Recorded Investment	-	-	-	-	-	-	-

- (7) Allowance for Credit Losses:

		2015	2014
a.	Balance at beginning of period	\$ -	\$ -
b.	Additions charged to operations	\$ -	\$ -
c.	Direct write-downs charged against the allowances	\$ -	\$ -
d.	Recoveries of amounts previously charged off	\$ -	\$ -
e.	Balance at end of period	\$ -	\$ -

- (8) Mortgage Loans Derecognized as Result of Foreclosure:

		2015
a.	Aggregate amount of mortgage loans derecognized	\$ -
b.	Real estate collateral recognized	\$ -
c.	Other collateral recognized	\$ -
d.	Receivables recognized from a government guarantee of the foreclosed mortgage loans	\$ -

- (9) Thrivent Financial recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

		2015	2014
(1)	The total recorded investment in restructured loans, as of year-end	\$ 4,093,620	\$13,034,609
(2)	The realized capital losses related to these loans	461,368	6,043,627
(3)	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -

- (4) Thrivent Financial accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 180 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

C. Reverse Mortgages

Thrivent Financial did not have any reverse mortgages during the years ended December 31, 2015 and 2014.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.
- (2) For all securities within the scope of SSAP No. 43R, *Loan-Backed and Structured Securities*, no other-than-temporary impairment (OTTI) was recognized by Thrivent Financial on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis'.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

- (3) Thrivent Financial recognized other-than-temporary impairments during 2015 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carry Value Amortized Cost before current period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized cost after OTTI	Fair Value at the time of OTTI	Date of Financial Statement where Reported
73316PGH7	\$ 9,982,720	\$ -	\$ 103,102	\$ 9,879,618	\$ 9,129,130	Q1
75970QAJ9	2,753,016	-	84,522	2,668,494	2,433,633	Q4
07389QAA6	10,162,012	-	1,414,522	8,747,490	7,719,084	Q4
Totals	\$ 22,897,748	\$ -	\$ 1,602,146	\$ 21,295,602	\$ 19,281,847	

- (4) As of December 31, 2015, Thrivent Financial held loan-backed securities with a book adjusted carrying value of \$2.2 billion and a fair value of \$2.3 billion. The securities have unrealized gains of \$50 million and unrealized losses totaling \$26 million.

a. The aggregate amount of unrealized losses			
		1.	Less than 12 Months
		2.	12 Months or Longer
			\$ 25,297,423
			\$ 934,537
b. The aggregate related fair value of securities with unrealized losses			
		1.	Less than 12 Months
		2.	12 Months or Longer
			\$ 2,249,608,092
			\$ 787,312

- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent Financial has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent Financial could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2015, as additional information regarding these securities becomes known.

E. Repurchase Agreements and/or Securities Lending Transactions

- (1) Thrivent Financial has no repurchase agreements as of December 31, 2015 and 2014.

For securities lending agreements, Thrivent Financial follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral as of December 31, 2015 was \$377 million.

- (2) Thrivent Financial did not pledge any of its assets as collateral for security lending arrangements as of December 31, 2015.

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received - Securities Lending

a. Aggregate Amount Collateral Received

1.	Repurchase Agreement			Fair Value
	(a)	Open	\$	-
	(b)	30 Days or Less		-
	(c)	31 to 60 Days		-
	(d)	61 to 90 Days		-
	(e)	Greater Than 90 Days		-
	(f)	Sub-total		-
	(g)	Securities Received		-
	(h)	Total Collateral Received	\$	-
2.	Securities Lending			
	(a)	Open	\$	377,077,104
	(b)	30 Days or Less		-
	(c)	31 to 60 Days		-
	(d)	61 to 90 Days		-
	(e)	Greater Than 90 Days		-
	(f)	Sub-total		377,077,104
	(g)	Securities Received		-
	(h)	Total Collateral Received	\$	377,077,104
3.	Dollar Repurchase Agreement			
	(a)	Open	\$	-
	(b)	30 Days or Less		-
	(c)	31 to 60 Days		-
	(d)	61 to 90 Days		-
	(e)	Greater Than 90 Days		-
	(f)	Sub-total		-
	(g)	Securities Received		-
	(h)	Total Collateral Received	\$	-

b.

The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	377,077,104
---	----	-------------

c. Thrivent Financial receives cash collateral in an amount in excess of the fair value of the securities lent. The cash collateral is reinvested and administered by Thrivent Financial, which invests in bonds, cash equivalents and short-term securities.

- (4) For securities lending transactions administered by Thrivent Financial, the aggregate value of Thrivent Financial's reinvested collateral that is reported in the investment schedules is \$377 million. Thrivent Financial has no reinvested collateral administered by Thrivent Financial that is one-line reported.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

(5) Collateral Reinvested - Securities Lending

- a. Thrivent Financial's aggregate amount of cash collateral reinvested in its securities lending program as of December 31, 2015 is:

Aggregate Amount Cash Collateral Reinvested					
1.	Repurchase Agreement		Amortized Cost		Fair Value
	(a)	Open	\$	-	\$ -
	(b)	30 days or less		-	-
	(c)	31 to 60 days		-	-
	(d)	61 to 90 days		-	-
	(e)	91 to 120 days		-	-
	(f)	121 to 180 days		-	-
	(g)	181 to 365 days		-	-
	(h)	1 to 2 years		-	-
	(i)	2 to 3 years		-	-
	(j)	Greater than 3 years		-	-
	(k)	Sub-total	\$	-	\$ -
	(l)	Securities received		-	-
	(m)	Total Collateral Reinvested	\$	-	\$ -
2.	Securities Lending			Amortized Cost	Fair Value
	(a)	Open	\$	45,664,000	\$ 45,664,000
	(b)	30 days or less		137,207,364	137,207,364
	(c)	31 to 60 days		57,379,229	57,379,229
	(d)	61 to 90 days		40,214,494	40,214,494
	(e)	91 to 120 days		14,999,744	14,999,744
	(f)	121 to 180 days		47,209,980	47,209,980
	(g)	181 to 365 days		24,402,293	24,402,293
	(h)	1 to 2 years		10,000,000	10,000,000
	(i)	2 to 3 years		-	-
	(j)	Greater than 3 years		-	-
	(k)	Sub-total	\$	377,077,104	\$ 377,077,104
	(l)	Securities received		-	-
	(m)	Total Collateral reinvested	\$	377,077,104	\$ 377,077,104
3.	Dollar Repurchase Agreement				
	(a)	Open	\$	-	\$ -
	(b)	30 days or less		-	-
	(c)	31 to 60 days		-	-
	(d)	61 to 90 days		-	-
	(e)	91 to 120 days		-	-
	(f)	121 to 180 days		-	-
	(g)	181 to 365 days		-	-
	(h)	1 to 2 years		-	-
	(i)	2 to 3 years		-	-
	(j)	Greater than 3 years		-	-
	(k)	Sub-total	\$	-	\$ -
	(l)	Securities received		-	-
	(m)	Total Collateral reinvested	\$	-	\$ -

- b. The maturity dates of the liabilities generally match the maturity dates of the invested assets.

- (6) Thrivent Financial has not accepted collateral that it is not permitted to sell or repledge.
- (7) Collateral for securities lending transactions that extends beyond one year from December 31, 2015:

Description of Collateral	Amount
NONE	
Total Collateral Extending beyond one year of the reporting date	

F. Real Estate

- (1) During 2015, there were \$1 million of impairment losses recognized on investments in real estate, which are included in net realized capital gains and losses on the Summary of Operations.
- (2) Thrivent Financial has approximately \$0.5 million of real estate classified as held for sale with no firm dates as to any anticipated sales.
- (3) Thrivent Financial has not experienced any changes to a plan of sale for any investment in real estate.
- (4) Thrivent Financial does not engage in any retail land sales operations.

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

(5) Thrivent Financial does not hold real estate investments with participating mortgage loan features.

G. Thrivent Financial has no investments in low-income housing tax credits as of December 31, 2015.

H. Restricted Assets

(1) Restricted Assets (including Pledged)

Restricted Asset Category	Gross Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total from Prior Year	7 Increase/ (Decrease) (5 – 6)		9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total 1+3					
a. Subject to contractual obligation for with liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending agreements	377,077,104	-	-	-	377,077,104	403,157,240	(26,080,136)	377,077,104	0%	0%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	-
j. On deposit with states	671,906	-	-	-	671,906	683,827	(11,921)	671,906	0%	0%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in any other categories	46,551,886	-	-	-	46,551,886	41,141,919	5,409,967	46,551,886	0%	0%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-
o. Total Restricted Assets	\$424,300,896	\$ -	\$ -	\$ -	\$424,300,896	\$444,982,986	\$ (20,682,090)	\$424,300,896	0%	0%
(a) subset of column 1										
(b) subset of column 3										

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Other Restricted Asset	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total 1+3	Total from Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged on Futures Contracts	\$46,551,886	\$ -	\$ -	\$ -	\$46,551,886	\$41,141,919	\$5,409,967	\$46,551,886	0%	-0%
Total	\$46,551,886	\$ -	\$ -	\$ -	\$46,551,886	\$41,141,919	\$5,409,967	\$46,551,886	0%	0%
(a) subset of column 1										
(b) subset of column 3										

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Collateral Agreement	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total 1+3	Total from Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
NONE										
Total										
(a) subset of column 1										
(b) subset of column 3										

I. Working Capital Finance Investments

Thrivent Financial holds no working capital finance investments as of December 31, 2015.

J. Offsetting and Netting of Assets and Liabilities

Thrivent Financial presents securities lending agreements and derivatives on a gross basis in the financial statements.

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-referenced Security (YES/NO)
912810QF8	\$ 5,438,660	\$ 6,477,759	\$ 5,920,001	NO
912828B25	25,230,993	25,193,997	25,706,967	NO
912828HN3	15,316,850	17,562,027	17,043,443	NO
912828JE1	64,147,482	74,221,724	70,702,472	NO
912828NM8	26,328,287	29,486,433	28,651,917	NO
912828QV5	78,456,099	79,663,846	82,353,608	NO
912828UH1	26,629,435	25,686,341	27,265,803	NO
TOTAL	\$ 241,547,806	\$ 258,292,127	\$ 257,644,211	

6. Joint Ventures, Partnerships, and Limited Liability Companies

A. Thrivent Financial has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. During 2015, there were no impairment losses recognized on investments in Joint Ventures, Partnerships, or Limited Liability Companies and are included in net realized gains and losses on the Summary of Operations.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- A. Investment income due and accrued was excluded from surplus on the following bases: All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.
- B. The amount of investment income due and accrued that was nonadmitted and excluded from surplus was \$0.7 million and \$1.6 million as of December 31, 2015 and 2014, respectively.

8. Derivative Instruments

- A-C. Thrivent Financial uses derivative financial instruments in the normal course of business to manage investment risks, to reduce interest rate and duration imbalances determined in asset/liability analyses and to offset risks associated with the guaranteed living benefits features of certain variable annuity products. The accounting for derivatives complies with the guidance as outlined in SSAP No. 86, *Derivatives*.

Thrivent Financial uses over-the-counter S&P 500 index call spread options (i.e. buying call options and selling cap call options) to manage risks associated with its fixed indexed deferred annuities. The call options are reported at fair value as a derivatives asset and the cap call options are reported at fair value as a derivatives liability. The changes in the fair value of the call spread options are recorded in unrealized gains and losses.

Thrivent Financial utilizes exchange-traded futures to reduce market risk from changes in interest rates, to alter mismatches between the duration of assets in a portfolio and the duration of liabilities supported by those assets and to hedge against changes in the value of securities it owns or anticipates acquiring or selling. In exchange-traded futures transactions, Thrivent agrees to purchase or sell a specified number of contracts, the values of which are determined by the values of designated classes of securities, and to post variation margin on a daily basis in an amount equal to the difference in the daily market values of those contracts. The fair value of exchange-traded futures is based on market quotes. Cash paid for the future contract is recorded as a derivatives asset. The future contracts are valued at fair value at each reporting period and the change in the fair value is recognized in earnings.

Thrivent Financial sells covered written call option contracts to enhance the return on residential mortgage-backed "to be announced" collateral which it owns. The premium received for these call options is recorded as a derivatives liability at book value at each reporting period. All positions in these contracts are settled at month end. Upon disposition of the options, the gains are recorded as a component of net investment income. During the years ended December 31, 2015 and 2014, \$12 million and \$14 million were received in call premium, respectively.

Thrivent Financial utilizes foreign currency swaps to manage the risk associated with changes in the exchange rate of foreign currency to U.S. dollar payments. The swaps are valued at fair value at each reporting period, and the change in the fair value is recognized in earnings. No cash is exchanged at the outset of the swaps, and interest payments received are recorded as a component of net investment income. The statement values of the swaps are \$21 million and \$6 million for years ended 2015 and 2014, respectively.

- D. Thrivent Financial has no unrealized gains or losses recognized on derivatives designated for hedge accounting that were excluded from the assessment of hedge effectiveness.
- E. Thrivent Financial has no unrealized gains or losses that were recognized on derivatives that no longer qualify for hedge accounting.
- F. Thrivent Financial has no cash flow hedges of forecasted transactions.

9. Income Taxes

Thrivent Financial is a fraternal benefit society and, as such, is generally exempt from federal income taxes.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A/B/C. Thrivent Financial received \$46 million and \$112 million in cash dividends from its wholly-owned subsidiaries, Thrivent Financial Holdings, Inc. (Holdings) and Gold Ring Holdings, LLC (Gold Ring), in 2015 and 2014, respectively. Thrivent Financial contributed capital to these subsidiaries totaling \$19 million and \$4 million during the years ended December 31, 2015 and 2014, respectively.

Thrivent Financial received \$757 million and \$533 million in distributions from its majority-owned limited partnerships, Thrivent White Rose Funds Limited (WRF) and Pacific Street Fund Limited (PSF) in 2015 and 2014, respectively. Thrivent Financial contributed capital to these limited partnerships totaling \$397 million and \$386 million during the years ended December 31, 2015 and 2014, respectively.

- D. As of December 31, 2015 and 2014, Thrivent Financial had an outstanding net receivable of \$11.3 million and \$8.3 million, respectively, with its affiliates. All outstanding intercompany balances are generally settled within 30 days.
- E. Thrivent Financial has not made any guarantees or other commitments that might result in a material contingent exposure of Thrivent Financial, except as disclosed in Note 14.
- F. Thrivent Financial has service agreements with various subsidiaries and affiliates, which provide human resources, IT services, facilities, product administration, marketing support and sales support. The agreements obligate the subsidiaries and affiliates to reimburse Thrivent Financial for the cost of providing such services. Costs for these services are allocated amongst the members of the affiliated group using allocation methodologies that are in accordance with SSAP No. 70, *Allocation of Expenses*.
- G. Thrivent Financial is a fraternal benefit society and is owned by its members.
- H. Thrivent Financial does not own any shares of stock in any upstream affiliated company.
- I. Thrivent Financial does not have any investment in any affiliated company with a value of more than 10% of Thrivent Financial's admitted assets.
- J. Thrivent Financial does not have any investment in any affiliated company that is impaired.
- K. Thrivent Financial does not have any investment in a foreign insurance subsidiary.
- L. Thrivent Financial has investments in downstream noninsurance companies whose value is determined based on audited GAAP financial statements.

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

M. The following table shows the directly-owned subsidiary, controlled or affiliated (SCA) investment that is valued using methods in accordance with SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities. As of the filing of this annual statement, the SCA valuation filing to the NAIC has not been completed but will be prior to its due date. The aggregate total reported on the balance sheet of the SCA investment is \$232,052,762 and \$224,998,729 as of December 31, 2015 and December 31, 2014, respectively, and includes an investment in an insurance SCA entity.

Data as of December 31, 2015				Data as of December 31, 2014				
Description of SCA Investment (excluding 8.b.i entities)	Gross Amount (Balance Sheet Column 1)	Nonadmitted Amount (Balance Sheet Column 2)	Admitted Asset Amount (Balance Sheet Column 3)	Date of Filing to NAIC	Type of NAIC Filing (Sub-1, Sub-2, or Resubmission of Disallowed Filing)	NAIC Response Received (yes/no)	NAIC Valuation (Amount)	NAIC Disallowed Entity's Valuation Method, Resubmission Required (yes/no)
Thrivent Finl Holdings, Inc.	82,580,762	0	82,580,762	May 20, 2015	Sub-2	Yes	65,345,432	No
Aggregate Total:	82,580,762	0	82,580,762				65,345,432	

In addition, Thrivent Financial has a direct ownership interest in the following SCA investments that are valued in accordance with SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Companies: Thrivent White Rose Fund Limited Partnership; Pacific Street Fund Limited Partnership; and Gold Ring Holdings LLC with gross amounts and admitted asset amounts of \$1,567,162,204; \$746,140,080; and \$21,492,782, respectively.

N. Thrivent Financial does not have an interest in an insurance SCA which departs from NAIC statutory accounting practices and procedures.

11. Debt

- A. Thrivent Financial has no outstanding obligations for capital notes, reverse repurchase agreements or borrowed money as of December 31, 2015 and 2014.
- B. Thrivent Financial has not entered into any advances, lines of credit or borrowing arrangements with the Federal Home Loan Bank.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Thrivent Financial has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent Financial also provides certain health care and life insurance benefits for substantially all retired home office and field personnel.

A summary of assets, obligations and assumptions of the Retirement and Other Post-retirement Benefit Plans as of December 31 are as follows:

(1) Change in projected benefit obligation					
a. Pension Benefits					
		Overfunded		Underfunded	
		2015	2014	2015	2014
1.	Benefit obligation at January 1	\$ -	\$ -	\$ 1,170,298,685	\$ 988,055,290
2.	Service cost	-	-	23,189,245	19,916,500
3.	Interest cost	-	-	48,211,029	49,315,510
4.	Contribution by plan participants	-	-	554,401	-
5.	Actuarial gain/loss	-	-	(89,101,233)	153,517,839
6.	Foreign currency exchange rate changes	-	-	-	-
7.	Benefits paid	-	-	(41,833,243)	(40,506,454)
8.	Plan amendments	-	-	-	-
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10.	Benefit obligation at December 31	\$ -	\$ -	\$ 1,111,318,884	\$ 1,170,298,685

b. Postretirement Benefits					
		Overfunded		Underfunded	
		2015	2014	2015	2014
1.	Benefit obligation at January 1	\$ -	\$ -	\$ 122,691,427	\$ 121,146,316
2.	Service cost	-	-	1,847,662	2,089,065
3.	Interest cost	-	-	5,015,491	6,000,958
4.	Contribution by plan participants	-	-	-	-
5.	Actuarial gain/loss	-	-	(14,379,111)	(720,869)
6.	Foreign currency exchange rate changes	-	-	-	-
7.	Benefits paid	-	-	(6,319,539)	(5,824,043)
8.	Plan amendments	-	-	-	-
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10.	Benefit obligation at December 31	\$ -	\$ -	\$ 108,855,930	\$ 122,691,427

c. Special or Contractual Benefits Per SSAP No. 11					
		Overfunded		Underfunded	
		2015	2014	2015	2014
1.	Benefit obligation at January 1	\$ -	\$ -	\$ -	\$ -
2.	Service cost	-	-	-	-
3.	Interest cost	-	-	-	-
4.	Contribution by plan participants	-	-	-	-
5.	Actuarial gain/loss	-	-	-	-
6.	Foreign currency exchange rate changes	-	-	-	-
7.	Benefits paid	-	-	-	-
8.	Plan amendments	-	-	-	-
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10.	Benefit obligation at December 31	\$ -	\$ -	\$ -	\$ -

(2) Change in plan assets							
		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2015	2014	2015	2014	2015	2014
a.	Fair value of plan assets at January 1	\$ 870,898,219	\$ 816,656,014	\$ -	\$ -	\$ -	\$ -
b.	Actual return on plan assets	2,413,629	55,948,659	-	-	-	-
c.	Foreign currency exchange rate changes	-	-	-	-	-	-
d.	Reporting entity contribution	60,000,000	38,800,000	6,319,539	5,824,043	-	-
e.	Plan participants' contributions	554,401	-	-	-	-	-
f.	Benefits paid	(41,833,243)	(40,506,454)	(6,319,539)	(5,824,043)	-	-
g.	Business combinations, divestitures and settlements	-	-	-	-	-	-
h.	Fair value of plan assets at December 31	\$ 892,033,006	\$ 870,898,219	\$ -	\$ -	\$ -	\$ -

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

(3) Funded Status					
		Pension Benefits		Postretirement Benefits	
		2015	2014	2015	2014
Overfunded:					
a. Assets					
	1. Prepaid benefit costs	\$ 162,654,009	\$ 136,506,414	\$ -	\$ -
	2. Overfunded plan assets	(162,654,009)	(136,506,414)	-	-
	3. Total assets (nonadmitted)	\$ -	\$ -	\$ -	\$ -
Underfunded:					
b. Liabilities recognized					
	1. Accrued benefit costs	\$ -	\$ -	\$ (114,982,122)	\$ (107,656,124)
	2. Liability for pension benefits	(219,285,878)	(299,400,466)	6,126,192	(15,035,303)
	3. Total liability recognized	\$ (219,285,878)	\$ (299,400,466)	\$ (108,855,930)	\$ (122,691,427)
c. Unrecognized liability					
		\$ -	\$ -	\$ -	\$ -

(4) Components of net periodic benefit cost							
		Pension benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No 11	
		2015	2014	2015	2014	2015	2014
	a. Service cost	\$ 23,189,245	\$ 19,916,500	\$ 1,847,662	\$ 2,089,065	\$ -	\$ -
	b. Interest Cost	48,211,029	49,315,510	5,015,491	6,000,958	-	-
	c. Expected return on plan assets	(68,696,877)	(65,232,630)	-	-	-	-
	d. Amortization of unrecognized transition obligation or transition asset	-	-	-	-	-	-
	e. Amount of recognized gain and losses	32,204,284	19,718,374	(482,253)	(718,241)	-	-
	f. Amount of prior service cost recognized	(1,055,276)	(329,527)	7,264,637	7,396,674	-	-
	g. Amount of gain or loss recognized due	-	-	-	-	-	-
	h. Total net period benefit cost	\$ 33,852,405	\$ 23,388,227	\$ 13,645,537	\$ 14,768,456	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net period benefit cost					
		Pension Benefits		Postretirement Benefits	
		2015	2014	2015	2014
	a. Items not yet recognized as a component of net periodic cost – prior year	\$ -	\$ -	\$ -	\$ -
	b. Net transition asset or obligation recognized	-	-	-	-
	c. Net prior service cost or credit arising during the period	-	-	-	-
	d. Net prior service cost or credit recognized	1,055,276	329,527	(7,264,637)	(7,396,674)
	e. Net gain and loss arising during the period	(22,817,985)	162,801,810	(14,379,111)	(720,869)
	f. Net gain and loss recognized	(32,204,284)	(19,718,374)	482,253	718,241
	g. Items not yet recognized as a component of net period cost – current year	\$ (53,966,993)	\$ 143,412,963	\$ (21,161,495)	\$ (7,399,302)

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost					
		Pension Benefits		Postretirement Benefits	
		2015	2014	2015	2014
	a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
	b. Net prior service cost or credit	(1,055,276)	(1,055,276)	7,264,636	7,264,637
	c. Net recognized gains and losses	\$ 27,291,855	\$ 32,204,284	\$ (1,340,742)	\$ (482,253)

(7) Amounts in unassigned funds (surplus) that have not yet been recognized in the next fiscal year as components of net periodic benefit cost					
		Pension Benefits		Postretirement Benefits	
		2015	2014	2015	2014
	a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
	b. Net prior service cost or credit	(2,110,549)	(3,165,825)	18,928,886	26,193,523
	c. Net recognized gains and losses	\$ 384,050,436	\$ 439,072,705	\$ (25,055,078)	\$ (11,158,220)

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

(8) Weighted-average assumptions used to determine net periodic benefit cost:			
		2015	2014
a.	Weighted-average discount rate	4.60%	4.20%
b.	Expected long term rate of return on plan assets	8.00%	8.00%
c.	Rate of compensation increase	3.00%	3.00%
Weighted-average assumptions used to determine projected benefit obligations:			
		2015	2014
d.	Weighted-average discount rate	4.60%	4.20%
e.	Rate of compensation increase	N/A	N/A

For measurement purposes, a 7.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2015. The rate was assumed to decrease gradually to 5.00% for 2025 and remain at that level thereafter.

- (9) The amount of the accumulated benefit obligation for the defined benefit plan was \$1.1 billion for both years ended December 31, 2015 and 2014.
- (10) For postretirement benefits other than pensions, the assumed health care cost trend rate used in measuring the postretirement health care benefit obligation was 7.00% in 2015 trending down to 5.00% in 2025.
- (11) For postretirement benefits other than pensions, assumed health care costs trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rate would have the following effects:

		1 Percentage Point Increase	1 Percentage Point Decrease
a.	Effect on total of service and interest cost components	\$ 885,596	\$ 795,211
b.	Effect on postretirement benefit obligation	\$ 13,202,149	\$ 11,855,865

- (12) The following estimated future payments, which reflect future service, as appropriate, are expected to be paid in the years indicated:

	Retirement Plans	Other Postretirement Benefit Plans
a. 2016	47,900,000	6,469,000
b. 2017	50,800,000	6,973,000
c. 2018	53,100,000	7,379,000
d. 2019	56,300,000	7,783,000
e. 2020	59,200,000	8,086,000
f. 2021 – 2025	340,800,000	42,075,000

- (13) The minimum pension contribution for 2016 under the Employee Retirement Income Security Act of 1974 guidelines will be determined in the first quarter of 2016.
- (14) Benefit plan assets have no investments or insurance contracts issued by Thrivent Financial or related parties.
- (15) Thrivent Financial does not use alternative methods to amortize prior service amounts or unrecognized net gains or losses.
- (16) Thrivent Financial does not use any substantive commitments as the basis for accounting for the benefit obligation.
- (17) Thrivent Financial did not have any special contractual benefits recognized during the period.
- (18) Thrivent Financial did not have any significant changes in benefit obligations not apparent in other disclosure requirements of SSAP No. 102, *Pensions* and SSAP No. 92, *Postretirement Benefits Other Than Pensions*.
- (19) There are no plans to return plan assets to Thrivent Financial during 2016 or beyond.
- (20) See Note 12(A)(3) for information relating to Thrivent Financial's defined benefit pension and postretirement benefit plans funded status and note 12(A)(5) for benefit plan related surplus impacts during 2015 and 2014.
- (21) Thrivent Financial did not elect the transition guidance and fully recognized the impact of adoption of SSAP No. 102, *Pensions* and SSAP No. 92, *Postretirement Benefits Other Than Pensions* in 2015.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

- B. The defined benefit pension plan asset allocation as of the measurement date December 31 and the target asset allocation, presented as a percentage of total plan assets were as follows:

	2015	2014	Target Allocation
a. Debt Securities	39%	39%	40%
b. Equity Securities	61%	61%	60%
c. Real Estate	0%	0%	0%
d. Other	0%	0%	0%
e. Total	100%	100%	100%

The assets of Thrivent Financial's qualified defined benefit plan are held in trust. Thrivent Financial has an Employee Benefits Administration Committee (EBAC) that sets investment guidelines, which are established based on market conditions, risk tolerance, funding requirements and expected benefit payments. As pension liabilities are long-term in nature, Thrivent Financial employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk. The investment portfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and international securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversification, the plan is expected to meet its pension obligations in the future.

- C.

(1) Fair Value Measurement of Plan Assets as of December 31, 2015:				
Description of each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Fixed maturity securities:				
U.S. government and agency securities	\$ 73,313,467	\$ 354,051	\$ -	\$ 73,667,518
Securities issued by foreign governments	-	128,311	-	128,311
Corporate debt securities	-	171,995,662	288,619	172,284,281
Residential mortgage-backed securities	-	82,716,478	443,493	83,159,972
Commercial mortgage-backed securities	-	7,262,614	-	7,262,614
Collateralized debt obligations	-	-	-	-
Other debt obligations	-	2,974,483	-	2,974,483
Common stocks:				
Large-cap	237,153,668	12,138,547	-	249,292,215
Mid-cap	54,693,338	238,798	-	54,932,136
Small-cap	62,094,530	1,731,471	-	63,825,981
Other	28,131,524	1,016,365	-	29,147,889
Preferred Stock	-	656,610	-	656,610
Affiliated mutual funds-equity funds	-	64,282,299	-	64,282,299
Cash, Cash Equivalents, Short-term investments	14,676,382	122,782,806	-	137,459,188
Limited Partnerships	-	-	19,028,746	19,028,746
Derivatives	-	1,343,752	-	1,343,752
Total Plan Assets	\$ 470,062,909	\$ 469,622,228	\$ 19,760,858	\$ 959,445,996

(2) Fair Value Measurement in Level 3 of the Fair Value Hierarchy										
Description of each class of plan assets	Beginning Balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
Limited Partnerships	\$10,763,233	\$ -	\$ -	\$ 452,877	\$ -	\$ 10,569,486	\$ -	\$ (2,756,850)	\$ -	\$ 19,028,746
Residential mortgage-backed securities	523,324	-	-	(79,831)	-	-	-	-	-	443,493
Corporate Debt Securities	879,024	-	-	(157,602)	-	-	-	(432,803)	-	288,619
Collateralized Debt Obligations	-	-	-	-	-	-	-	-	-	-
Total Plan Assets	\$12,165,581	\$ -	\$ -	\$ 215,444	\$ -	\$ 10,569,486	\$ -	\$ (3,189,653)	\$ -	\$ 19,760,858

- D. The assets of Thrivent Financial's qualified defined benefit plan are held in trust. The EBAC sets investment guidelines, which are established based on market conditions, risk tolerance, funding requirements and expected benefit payments. As pension liabilities are long-term in nature, Thrivent Financial employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk. The investment portfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and international securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversification, the plan is expected to meet its pension obligations in the future.

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plans

Thrivent Financial provides contributory and noncontributory defined contribution retirement benefits, which cover substantially all home office and field employees. Eligible participants in the 401(k) plan may elect to contribute a percentage of their eligible earnings and Thrivent Financial will match participant contributions up to six percent of eligible earnings. In addition, Thrivent Financial will contribute a percentage of eligible earnings for participants in a non-contributory plan for field employees.

A portion of the assets of the defined contribution plans were invested in a deposit administration contract issued by Thrivent Financial. The amounts of these assets were \$93 million and \$96 million as of December 31, 2015 and 2014, respectively. Employer contributions to the plans were \$32 million for both 2015 and 2014.

F. Multi-employer Plans

Thrivent Financial does not participate in any multi-employer plans.

G. Consolidated/Holding Company Plans

Thrivent Financial does not participate in any consolidated/holding company plans.

H. Postemployment Benefits and Compensated Absences

Thrivent Financial has accrued for compensated absences that are attributable to employees' services already rendered.

I. Impact of Medicare Modernization Act on Postretirement Benefits

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 includes a federal subsidy to sponsors of retirement health care plans that provide a prescription benefit that is at least actuarially equivalent to Medicare Part D. Thrivent's Medicare prescription plan is fully insured and therefore the plan's insurer receives the federal subsidy.

Thrivent Financial offers a prescription benefit option of a fully insured Medicare Part D Plan to insureds of a retirement health care plan. Thrivent Financial and the insured share the cost of the premium for the prescription benefit option. The provider of this Medicare Part D Plan pays the benefits on behalf of the insured.

13. Capital and Surplus, Shareholders' Dividends Restrictions and Quasi-Reorganizations

- (1) Thrivent Financial has no common stock authorized, issued or outstanding.
- (2) Thrivent Financial has no preferred stock authorized, issued or outstanding.
- (3) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- (4) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- (5) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- (6) There are no restrictions on Thrivent Financial's unassigned surplus.
- (7) There have been no advances to surplus not repaid.
- (8) There was no stock held by Thrivent Financial for special purposes.
- (9) Thrivent Financial has no special surplus funds.
- (10) The portion of unassigned surplus represented or reduced by each item below is as follows:

	2015	2014
a. Unrealized gains and losses	\$ 357,276,699	\$ 520,698,360

- (11) Thrivent Financial has issued no surplus debentures.
- (12) Thrivent Financial has not completed any quasi-reorganizations.
- (13) Thrivent Financial has not completed any quasi-reorganizations.

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

Thrivent Financial has guaranteed that it will maintain the capital and surplus of its insurance affiliate and its trust affiliate above certain levels required by its respective regulatory authority.

Thrivent Financial has commitments to extend credit for mortgage loans and other lines of credit of \$83 million.

Thrivent Financial has commitments to fund joint ventures, private placement bonds and limited partnerships of \$2.0 billion.

(1) No liabilities have been recorded for any of these commitments.

(2) The following tables provide additional information concerning the type of guarantee extended by Thrivent Financial as of December 31, 2015:

1	2	3	4	5
Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential of future payments	Current status of payments or performance risk of guarantee
Under the terms of a guarantee of a letter of credit issued by local banks, Thrivent Financial is obligated to advance a maximum of \$if a local civic organization is unable to make timely payments on its debt secured by a letter of credit from the local banks. Thrivent Financial's guarantee is secured by the civic organization's assets, which include all funds held by the organization to support the debt and the organization's building. Thrivent Financial would acquire these assets in the event of default.	No Liability Recognized	General Insurance Expenses	\$36,700,000	Remote

(3) The following table provides an aggregate compilation of guarantee obligations by Thrivent Financial as of December 31, 2015:

a.	Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above)	\$ 36,700,000
b.	Current Liability Recognized in F/S	
	1. Noncontingent Liabilities	\$ -
	2. Contingent Liabilities	\$ -
c.	Ultimate Financial Statement Impact if action under the guarantee is required	
	1. Investment in SCA	\$ -
	2. Joint Venture	\$ -
	3. Dividend to Stockholders (Capital Contribution)	\$ -
	4. Expenses	\$ -
	5. Other	\$ 36,700,000
	6. Total (Should equal (3)a.)	\$ 36,700,000

B. Assessments

Thrivent Financial is not aware of any assessments that could have a material financial effect.

C. Gain Contingencies

Thrivent Financial is not aware of any gain contingencies that could have a material financial effect.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Thrivent Financial had no significant claim activity related to extra contractual obligations or bad faith losses from lawsuits during 2015.

E. Joint and Several Liabilities

Thrivent Financial does not have any joint and several liability arrangements.

F. All Other Contingencies

Thrivent Financial is involved in various lawsuits, contractual matters and other contingencies that have arisen from the normal course of business. Thrivent Financial assesses its exposure to these matters periodically and adjusts its provision accordingly. As of December 31, 2015, Thrivent Financial believes adequate provision has been made for any losses that may result from these matters.

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Lessee Leasing Arrangements

- (1) Thrivent Financial leases office equipment and real estate under various noncancelable operating lease agreements that expire at various dates through 2022. Rental expense for 2015 and 2014 was \$11.9 million and \$10.9 million, respectively.
- (2) At January 1, 2016, the minimum aggregate rental commitments for leases with initial or remaining noncancelable lease terms in excess of one year are as follows:

	Year Ending December 31	Operating Leases
1.	2016	4,000,000
2.	2017	3,000,000
3.	2018	2,000,000
4.	2019	800,000
	Remaining	400,000
5.	Total	\$ 10,200,000

Thrivent Financial has no noncancelable subleases as of December 31, 2015.

- (3) Thrivent Financial was not involved in any material sale-leaseback transactions.

B. Lessor Leasing Arrangements

Leasing is not a significant part of Thrivent Financial's business activities as lessor.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The table below summarizes the notional amounts of Thrivent Financial's financial instruments with off-balance-sheet risk.

	Assets		Liabilities	
	2015	2014	2015	2014
a. Swaps	\$ 153,248,737	\$ 112,229,419	\$ -	\$ 12,500,000
b. Futures	\$ 506,995	\$ 304,261	\$ -	\$ -
c. Options	\$ 97,950,018	\$ 45,190,856	\$ 502,028,155	\$ 422,190,091
d. Total	\$ 251,705,750	\$ 157,724,536	\$ 502,028,155	\$ 434,690,091

See Schedule DB of Thrivent Financial's annual statement for additional detail.

- (2-4) Thrivent Financial utilizes financial instruments in the normal course of business to manage investment risks, reduce interest rate and duration imbalances. Thrivent Financial had open swap agreements with a statement value for the swaps are \$21.1 million and \$5.7 million as of December 31, 2015 and 2014, respectively. Thrivent Financial had options with an unrealized loss of \$0.2 million and an unrealized gain of \$0.7 million as of December 31, 2015 and 2014, respectively. The statement value of the options is \$1.1 million and \$0.1 million as of December 31, 2015 and 2014, respectively.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Thrivent Financial did not enter into any transfers of receivables reported as sales during the years ended December 31, 2015 and 2014.

B. Transfer and Servicing of Financial Assets

- (1) Securities loaned under Thrivent Financial's securities lending agreement are carried in the accompanying Assets page at amortized cost or fair value, depending on the nature of the security and as prescribed by NAIC guidelines. Thrivent Financial measures the fair value of securities loaned against collateral received on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. The SAP fair value of loaned securities at December 31, 2015 is \$374 million.

(2-7) None

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

- (1) In the normal course of Thrivent Financial's asset management activities, we periodically acquire securities that we had previously sold.
- (2) The table below lists those securities sold and reacquired within 30 days of the sale date to enhance Thrivent Financial's total return on its investment portfolio. The details by NAIC designation 3 or below of securities sold during the year ended December 31, 2015 and acquired within 30 days of the sale date are:

		Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (loss)
Bonds:					
a.	NAIC 3	27	\$ 3,118,757	\$ 3,078,659	\$ 532,890
b.	NAIC 4	-	\$ -	\$ -	\$ -
c.	NAIC 5	-	\$ -	\$ -	\$ -
d.	NAIC 6	-	\$ -	\$ -	\$ -
Preferred Stock					
e.	NAIC P/RP3	1	\$ 960,300	\$ 972,324	\$ 106,914
f.	NAIC P/RP4	-	\$ -	\$ -	\$ -
g.	NAIC P/RP5	-	\$ -	\$ -	\$ -
h.	NAIC P/RP6	-	\$ -	\$ -	\$ -

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A/B/C. Thrivent Financial has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Thrivent Financial had no direct premium written/produced by managing general agents/TPAs that were in excess of 5% of surplus.

20. Fair Value Measurement

A.

(1) Fair Value at Reporting Date

Level 1: Fair value based on quoted prices for identical assets in active markets that are accessible.

Level 2: Fair value based on quoted prices for similar instruments in active markets that are accessible; quoted prices for identical or similar instruments in markets that are not active; or model-derived valuations where the significant value driver inputs are observable.

Level 3: Fair value based on significant value driver inputs that are not observable.

The fair values of Thrivent Financial's financial instruments measured and reported at fair value as of December 31, 2015 are presented below:

	(Level 1)	(Level 2)	(Level 3)	Total
Financial assets:				
Unaffiliated Common stocks:				
Large-cap	\$ 383,766,401	\$ 11,633,083	\$ -	\$ 395,399,484
Mid-cap	153,564,321	-	-	153,564,321
International	-	39,046,723	-	39,046,723
REITs	75,566,411	-	-	75,566,411
Other	318,105,763	32,663,621	5,011	350,774,395
Cash, Cash Equivalents, and Short-term investments	63,929,849	-	-	63,929,849
Assets held in separate accounts	-	24,061,519,482	-	24,061,519,482
Other invested assets	-	21,140,314	5,109,577	26,249,891
Total	\$ 994,632,744	\$ 24,166,003,223	\$ 5,114,588	\$ 25,166,050,556
Financial liabilities:				
Other liabilities	\$ -	\$ 104,156	\$ 3,042,332	\$ 3,146,488

Thrivent Financial had no transfers into or out of Level 1 or 2 fair value measurements during 2015 or 2014.

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(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The following table shows the changes in fair values for the investments categorized as Level 3:

	Beginning balance at 1/1/2015	Transfer into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
Assets:										
Unaffiliated common stocks	\$ 5,011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,011
Other invested assets	3,411,935	-	-	-	-	1,697,642	-	-	-	5,109,577
Total Assets	\$ 3,416,946	\$ -	\$ -	\$ -	\$ -	\$ 1,697,642	\$ -	\$ -	\$ -	\$ 5,114,588
Liabilities:										
Other liabilities	\$ 2,215,784	\$ -	\$ -	\$ -	\$ -	\$ 826,548	\$ -	\$ -	\$ -	\$ 3,042,332
Total Liabilities	\$ 2,215,784	\$ -	\$ -	\$ -	\$ -	\$ 826,548	\$ -	\$ -	\$ -	\$ 3,042,332

(3) The fair values of significant transfers between Thrivent Financial's Level 1, Level 2 and Level 3 fair value measurements as of December 31 were as follows:

	Transfers out of Level 1 into:				Transfers out of Level 2 into:				Transfers out of Level 3 into:			
	Level 2		Level 3		Level 1		Level 3		Level 1		Level 2	
2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,667,462	\$ -	\$ -	\$ -	\$ 51,178,953	
2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

During 2015, Thrivent Financial had transfers of \$51 million into Level 2 from Level 3 and transfers of \$2 million into Level 3 from Level 2 for bonds which are not held at fair value. There were no transfers into or out of Level 1 or Level 2 fair value measurements during 2014 that required disclosures. Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

- (4) The valuation techniques for Level 2 and Level 3 financial instruments include:
The fair values for unaffiliated common stock are based on quoted market prices in active markets. The fair values for cash, cash equivalents and short-term investments are based on quoted daily net asset values of the invested funds. The fair values for assets held in separate accounts are based on quoted daily net asset values of the invested funds. The fair values for other invested assets & other financial liabilities (derivatives) include the following: for Level 3 derivatives, the fair values of certain options were determined using independent broker quotes; for Level 2 derivatives, the fair values of futures are the closing price of their actively traded exchanges. Swaps have fair values derived from broker quotes.
- (5) The fair value disclosures for derivative assets and liabilities on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above

B. Thrivent Financial elects to disclose only fair value per SSAP No. 100, *Fair Value*.

Thrivent Financial for Lutherans

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C. The reported value and fair value of all financial instruments as of December 31, 2015 are presented below:

	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (carrying value)
Financial assets:						
Bonds	\$41,679,091,700	\$40,508,393,194	\$2,187,974,579	\$32,748,039,977	\$6,742,077,144	\$ -
Unaffiliated preferred stocks	101,350,282	96,741,961	-	101,349,330	952	-
Unaffiliated Common stocks:						
Large-cap	395,399,484	395,399,484	383,766,401	11,633,083	-	-
Mid-cap	153,564,321	153,564,321	153,564,321	-	-	-
International	39,046,723	39,046,723	-	39,046,723	-	-
REITs	75,566,411	75,566,411	75,566,411	-	--	-
Other	350,774,395	350,774,395	318,105,763	32,663,621	5,011	-
Mortgage loans	7,873,480,845	7,557,681,445	-	-	7,873,480,845	-
Contract loans	1,172,411,764	1,172,411,764	-	-	1,172,411,764	-
Cash, cash equivalents and short-term investments	1,808,324,076	1,808,324,076	226,974,146	1,571,349,930	10,000,000	-
Derivatives	24,623	(1,521,035)	-	(1,521,035)	-	-
Real estate—held-for-sale	4,697,462	2,352,747	-	-	4,697,462	-
Assets held in separate accounts	24,061,519,482	24,061,519,482	-	24,061,519,482	-	-
Other invested assets	2,814,868,979	2,855,098,044	-	106,566,870	2,748,531,174	-
Financial liabilities:						
Deferred annuities	\$12,350,806,092	\$11,666,871,509	\$ -	\$ -	\$11,666,871,509	\$ -
Other deposit contracts	3,104,279,865	3,104,279,865	-	-	3,104,279,865	-
Other liabilities	3,594,688	968,750	-	-	3,594,688	-
Liabilities related to separate accounts	24,009,221,434	24,009,221,434	-	24,009,221,434	-	-

In estimating the fair values for financial instruments carried at fair value, the amount of observable and unobservable inputs used to determine fair value is taken into consideration. Each of the financial instruments has been classified into one of three categories based on that evaluation.

Level 1 Financial Instruments

Level 1 financial instruments reported at fair value includes unaffiliated common stocks and short-term investments. Unaffiliated common stocks primarily are valued using quoted prices in active markets. Short-term investments consist of money market mutual funds whose fair value is based on the quoted daily net asset value of the invested fund.

Level 1 financial instruments not carried reported at fair value include bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds and cash.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks, short-term investments and assets held in separate accounts. Unaffiliated common stocks are valued based on market quotes where stocks are not considered actively traded. Short-term investments are valued using significant observable inputs. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value include bonds, unaffiliated preferred stocks, cash, cash equivalents and short-term investments, other invested assets and liabilities related to separate accounts.

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Bonds that are priced using a third party pricing vendor primarily include certain corporate debt securities and asset-backed securities. Pricing from a third party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent Financial is unable to obtain a price from a third party pricing vendor, management may obtain a broker quote or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data, where available. These investments primarily

include private placement debt securities and other debt obligations. Fair values of unaffiliated preferred stocks are based on market quotes where these securities are not considered actively traded.

Cash, cash equivalents and short-term investments includes investments in commercial paper and agency notes. The carrying amounts for these investments approximate their fair values. Other invested assets include investments in surplus notes in which the fair values are based on quoted market prices, where available. The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value was is determined using independent broker quotes.

Level 3 financial instruments not carried reported at fair value include bonds, stocks, mortgage loans, contract loans, limited partnerships, real estate, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds and stocks are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments, and primarily include private placement debt securities. The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations. The carrying amounts for contract loans approximate their fair values. Limited partnerships primarily include private equity investments. The fair values of these investments are estimated using internal valuation methodologies designed for specific asset classes utilizing both income- and market-based approaches where possible. The fair value of real estate held-for-sale is based on current market price assessments on the properties. Other investments primarily include real estate joint ventures. The fair values of real estate joint venture investments are derived using GAAP audited financial statements.

The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit, are estimated to be the cash surrender value payable upon immediate withdrawal. The fair values for other liabilities, which consist of certain derivatives, are derived from broker quotes.

D. Thrivent Financial has no financial instruments where it is not practicable to estimate the fair value as of December 31, 2015.

21. Other Items

- A. Thrivent Financial had no unusual or infrequent events or transaction.
- B. Thrivent Financial had no troubled debt restructuring.
- C. Thrivent Financial had no other items requiring disclosure.
- D. Thrivent Financial had no business interruption insurance recoveries that have occurred during the years ended December 31, 2015 and 2014 that should be disclosed.
- E. Thrivent Financial had no state transferable and non-transferable tax credits.
- F. Subprime Mortgage Related Risk Exposure.
 - (1) Thrivent Financial holds approximately \$245 million of residential mortgage backed securities that meet our definition of subprime mortgage exposure which is based on a FICO score of less than 650 or mortgages with less than conventional documentation. The majority of Thrivent Financial's exposure is fixed rate mortgage loans. Thrivent Financial values these securities according to our standard policies and procedures which include obtaining independent third-party quotes. Thrivent Financial monitors these securities for positive or negative indicators of changes in risk and manages the aggregate portfolio against a target total rate of return.
 - (2) As of December 31, 2015, Thrivent Financial has no direct exposure through investments in subprime mortgage loans.

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(3) Direct exposure through other investments as of December 31, 2015:

Description		Actual Cost	Book/Adj Carrying Value	Fair Value	OTTI Recognized
a.	Residential Mortgage Backed Securities	\$ 302,910,516	\$ 244,585,298	\$ 261,000,424	\$ 1,602,146
b.	Commercial Mortgage Backed Securities	-	-	-	-
c.	Collateralized Debt Obligations	-	-	-	-
d.	Structured Securities	-	-	-	-
e.	Equity Investment in SCAs	-	-	-	-
f.	Other Assets	-	-	-	-
g.	Total	\$ 302,910,516	\$ 244,585,298	\$ 261,000,424	\$ 1,602,146

(4) As of December 31, 2015, Thrivent Financial has no underwriting exposure through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Thrivent Financial has no Retained Assets Accounts.

H. Thrivent Financial does not participate in any insurance-linked security transactions.

22. Events Subsequent

No events have occurred subsequent to December 31, 2015 that requires disclosure in or adjustment to these financial statements.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by Thrivent Financial or by any representative, officer, trustee, or director of Thrivent Financial? Yes () No (X)
- (2) Have any policies issued by Thrivent Financial been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does Thrivent Financial have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
- (2) Does Thrivent Financial have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, Thrivent Financial may consider the current or anticipated experience of the business reinsured in making this estimate. NONE
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by Thrivent Financial as of the effective date of the agreement? Yes () No (X)

B. Uncollectible Reinsurance

Thrivent Financial has not written off any reinsurance balances due from other companies as uncollectible during the years ended December 31, 2015 and 2014.

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C. Commutation of Ceded Reinsurance

Thrivent Financial has not commuted any reinsurance with other companies.

D. Not Applicable

E. Thrivent Financial has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

F. Thrivent Financial has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

G. Thrivent Financial has no Risk-Based Capital short fall that exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Thrivent Financial does not sell any products that are retrospectively rated or subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Thrivent Financial does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

26. Intercompany Pooling Arrangements

Thrivent Financial was not part of a group of affiliated insurers that utilizes a pooling arrangement during the statement period.

27. Structured Settlements

Thrivent Financial did not enter into any structured settlement agreements during the years ended December 31, 2015 and 2014.

28. Health Care Receivables

Thrivent Financial has no health care receivables as of December 31, 2015 and 2014.

29. Participating Policies

For the year ended December 31, 2015, all premiums received were issued under participating policies. Thrivent Financial accounts for its contractholder dividends based upon the accrual basis and paid dividends in the amount of \$239 million to contract holders for the year ended December 31, 2015.

30. Premium Deficiency Reserves

Annually, gross premium valuations are performed for the Long Term Care and Disability Income lines of business to determine if premium deficiency reserves are required. A gross premium valuation is not performed for Medicare Supplement because premiums are revised annually and annual loss ratios for the line of business are managed below 100%.

At year-end 2015, no premium deficiency reserve is required for Disability Income. A premium deficiency reserve of \$167 million will be held for Long Term Care Insurance.

1. Liability carried for premium deficiency reserves	\$ 167,000,000
2. Date of the most recent evaluation of this liability	12/31/2015
3. Was anticipated investment income utilized in the calculation?	YES

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts

- (1) Thrivent Financial waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Ordinary certificates issued on a substandard basis are valued in the same manner as standard certificates, except that the valuation mortality rates are loaded to reflect the substandard rating.
- (3) As of December 31, 2015 and 2014, Thrivent Financial had \$12.4 billion and \$10.6 billion, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Wisconsin. Reserves to cover the above insurance totaled \$60 million and \$56 million as of December 31, 2015 and 2014, respectively, and are reported in Exhibit 5, Life Insurance.
- (4) The Tabular interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9) have all been determined by formula as described in the instructions for Page 7.
- (5) The Tabular Interest for supplementary contracts not involving life contingencies (Page 14, Exhibit 7, Line 3) has been determined by formula as described in the instructions for Page 7.
- (6) Thrivent Financial had no significant reserve changes in 2015.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities without Life or Disability Contingencies

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A.	Subject to discretionary withdrawal					
(1)	With market value adjustment	\$ -	\$ 376,226,209	\$ -	\$ 376,226,209	0.9%
(2)	At book value less current surrender charge of 5% or more	4,433,352,955	-	-	4,433,352,955	11.0%
(3)	At fair value	-	-	22,251,461,595	22,251,461,595	55.0%
(4)	Total with market value adjustment or at fair value total (1 through 3)	4,433,352,955	376,226,209	22,251,461,595	27,061,040,759	66.9%
(5)	At book value without adjustment (minimal or no charge or adjustment)	12,147,666,149	-	-	12,147,666,149	30.0%
B.	Not subject to discretionary withdrawal	1,214,805,203	-	55,641,477	1,270,446,680	3.1%
C.	Total (gross: direct + assumed)	17,795,824,307	376,226,209	22,307,103,072	40,479,153,588	100.0%
D.	Reinsurance ceded	-	-	-	-	
E.	Total (net)* (C)-(D)	\$ 17,795,824,307	\$ 376,226,209	\$22,307,103,072	\$40,479,153,588	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.		Amount
Life & Accident & Health Annual Statement:		
(1)	Exhibit 5, Annuities, Total (net)	\$ 13,050,510,204
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies, Total (net)	1,641,034,238
(3)	Exhibit 7, Deposit-Type contracts, Line 14, Column 1	3,104,279,865
(4)	Subtotal	17,795,824,307
Separate Accounts Annual Statement		
(5)	Exhibit 3, Line 0299999, Column 2	22,604,019,094
(6)	Exhibit 3, Line 0399999, Column 2	46,818,872
(7)	Policyholder dividend and coupon accumulations	-
(8)	Policyholder premiums	-
(9)	Guaranteed interest contracts	-
(10)	Exhibit 4, Other contract deposit funds	32,491,315
(11)	Subtotal	22,683,329,281
(12)	Combined Total	\$ 40,479,153,588

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2015 were as follows:

	Type	Gross	Net of Loading
(1)	Industrial	\$ -	\$ -
(2)	Ordinary new business	3,994,545	2,153,702
(3)	Ordinary renewal	56,721,888	111,085,283
(4)	Credit Life	-	-
(5)	Group Life	-	-
(6)	Group Annuity	-	-
(7)	Totals	\$ 60,716,433	\$ 113,238,985

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

34. Separate Accounts

A. Separate Account Activity

(1) Thrivent Financial utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, Thrivent Financial reported assets and liabilities from the following product lines into separate account:

- Variable Universal Life
- Variable Deferred Annuities
- Variable Payout Annuities
- Modified Guaranteed Annuities

In accordance with the domiciliary state procedures for approving items within the separate account, separate account classification of the following items are supported by specified state statute:

- All products - Wisconsin Statute 632

(2) In accordance with the products recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. As of December 31, 2015 and 2014, the separate account statement included legally insulated assets of \$24 billion and \$23 billion, respectively. The assets legally insulated from the general account as of December 31, 2015 are attributed to the following products:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Thrivent Variable Annuity Account II	\$ 57,368,729	\$ -
Thrivent Variable Annuity Account A	1,335,824,762	-
Thrivent Variable Annuity Account B	1,970,536,841	-
Thrivent Variable Annuity Account I	19,452,851,080	-
Thrivent Variable Life Account I	588,734,203	-
Thrivent Variable Insurance Account A	230,777,118	-
Market Value Adjustment	-	425,426,746
Totals	\$ 23,636,092,733	\$ 425,426,746

(3) In accordance with the products recorded within the separate account, some separate account liabilities are guaranteed by the general account. As of December 31, 2015, the general account of Thrivent Financial has a maximum guarantee for separate account liabilities of \$441 million. To compensate the general account for the risk taken, the separate account has paid the following risk charges for the years ended December 31,:

2015	\$98,650,623
2014	\$86,181,346
2013	\$58,488,861
2012	\$42,074,044
2011	\$30,591,253

For the years ended December 31, the general account of Thrivent Financial has paid the following towards separate account guarantees.

2015	\$4,221,873
2014	\$2,885,497
2013	\$2,895,291
2012	\$3,628,827
2011	\$4,879,500

(4) Thrivent Financial does not engage in securities lending transactions within the separate account.

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Most separate and variable accounts held by Thrivent Financial relate to individual variable life and variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the contract holder and can be positive or negative. Variable annuities generally provide an incidental death benefit. One block of variable annuities provides the greater of account value or premium paid during the first six years after issue. At the end of the sixth year and every six years thereafter, the minimum guaranteed death benefit is adjusted to the current account value. Another block of variable annuities provides the greater of the current account value, premium paid, and the highest past anniversary account value (maximum anniversary). In 2002, Thrivent Financial began offering a variable annuity with the following minimum guaranteed death benefits options: maximum anniversary, premium accumulation, and earnings addition, along with the basic death benefit which is the greater of the account value or premium paid.

Variable life contracts generally provide an incidental death benefit as long as required premiums have been paid. The assets and liabilities of these accounts are carried at market value. The minimum guaranteed death benefit reserves for life insurance and annuities are held in Exhibit 5 of the General Account. This business has been included in the table below.

In 2002, Thrivent Financial began offering a non-indexed separate account variable annuity with a guaranteed return of less than 4%. These accounts are subject to withdrawal with a market value adjustment. The assets and liabilities of these accounts are carried at market value. This business has been included in the table below.

In 2005, Thrivent Financial began offering a variable annuity with a minimum guaranteed account balance on money invested in specific allocation subaccounts. This block has been closed for new sales as of December 2013.

In 2007, Thrivent Financial began offering a variable annuity guaranteed living withdrawal benefit rider. The money is invested in specific allocation subaccounts.

Thrivent Financial for Lutherans

NOTES TO FINANCIAL STATEMENTS

As of December 31, 2015, Thrivent Financial has \$52 million in seed money (M.V.) invested in separate account business.

Information regarding the separate accounts of Thrivent Financial is as follows:

		(1)	(2)	(3)	(4)	(5)
		Index	Non-indexed Guarantee Less than/equal to 4%	Non- Indexed Guarantee More than 4%	Non-guaranteed Separate Accounts	Total
(1)	Premiums, considerations or deposits for year ended 12/31/15	\$ -	\$ 2,477,440	\$ -	\$ 2,504,641,273	\$ 2,507,118,713
	Reserves at 12/31/15	-	376,226,208	-	23,088,089,891	23,464,316,099
(2)	For accounts with assets at:					
	a. Fair value	-	376,226,208	-	23,088,089,891	23,464,316,099
	b. Amortized cost	-	-	-	-	-
	c. Total Reserves*	-	376,226,208	-	23,088,089,891	23,464,316,099
(3)	By withdrawal characteristics					
	a. Subject to discretionary withdrawal					
	i. With market value adjustment	-	376,226,208	-	-	376,226,208
	ii. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
	iii. At fair value	-	-	-	23,032,448,413	23,032,448,413
	iv. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
	v. Subtotal	-	376,226,208	-	23,032,448,413	23,408,674,621
	b. Not subject to discretionary withdrawal	-	-	-	55,641,478	55,641,478
	c. Total	\$ -	\$376,226,208	\$ -	\$23,088,089,891	\$23,464,316,099
	Line 2(c) should equal Line 3(h).					
(4)	Reserves for Asset Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	\$ -

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1)	Transfer as reported in the Summary of Operations of the Separate Accounts Statement:	
	a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 2,504,379,102
	b. Transfers from Separate Accounts (Page 4, Line 10)	\$ 1,043,981,108
	c. Net Transfers to or (from) Separate Accounts (a)(b)	\$ 1,460,397,994
(2)	Reconciling Adjustments	
	a. Transfers on account of deposit type contracts	\$ (4,580,103)
	b. Other	\$ 1,504,961
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement	
	(1c)+(2)=Page 4, Line 24	\$ 1,457,322,852

Thrivent Financial for Lutherans NOTES TO FINANCIAL STATEMENTS

35. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2015 and December 31, 2014 was \$0.6 million and \$0.5 million, respectively.

Thrivent Financial incurred \$2.8 million and paid \$2.7 million of claim adjustment expenses in 2015, of which \$2.2 million of the paid amount was attributable to insured or covered events of prior years. Thrivent Financial did not increase or decrease the provision for insured events of prior years.

Thrivent Financial did not adjust the liability for unpaid claims/losses for estimated anticipated salvage and subrogation.

36. Reserves for Accident and Health Contracts

Valuation standards used in calculating additional reserves for active life reserves for accident and health Certificates (Exhibit 6, Active Life Reserve):

Valuation methods: one-year preliminary term, two-year preliminary term, and net level

Valuation bases: modified pricing assumptions and requirements defined in the Health Insurance Reserves Model Regulation where applicable

Valuation interest rates: Range from 2.5% to 5.5%, never greater than the valuation interest rate defined in the Standard Valuation Law

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain:
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Douglas Bearrood, Actuary for Thrivent Financial, 625 Fourth Avenue South, Minneapolis, MN 55415
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company Gold Ring Holdings, LLC
- 12.12 Number of parcels involved 2
- 12.13 Total book/adjusted carrying value \$ 6,004,887
- 12.2 If yes, provide explanation
The Limited Liability Corporation (LLC) was created to hold title for foreclosed properties. Thrivent Financial for Lutherans is the sole member of the LLC.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Revisions include non-material changes providing new detail, clarifying descriptions, and new explanations.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinator committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers \$ 0
- 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 1,233,612
- 22.23 Other amounts paid \$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 24.01 Were all of the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [] No [X]

- 24.02 If no, give full and complete information, relating thereto:
Thrivent Financial engages in an on-going securities lending program per a tri-party agreement with the lending agent (Deutsche Bank) and the custodian bank (State Street Bank). Morgan Stanley holds the collateral pledged for trading futures contracts for the Company.

- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off balance sheet (an alternative is to reference Note 17 where this information is also provided).
See Item 17B in Notes to Financial Statements.

- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [] N/A []
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 377,077,104
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ 0

- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 377,077,104

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 377,077,104

24.103 Total payable for securities lending reported on the liability page: \$ 384,702,841

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No []

- 25.2 If yes, state the amount thereof at December of the current year:

25.21 Subject to repurchase agreements \$ 0

25.22 Subject to reverse repurchase agreements \$ 0

25.23 Subject to dollar repurchase agreements \$ 0

25.24 Subject to reverse dollar repurchase agreements \$ 0

25.25 Placed under option agreements \$ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ 0

25.27 FHLB Capital Stock \$ 0

25.28 On deposit with states \$ 671,906

25.29 On deposit with other regulatory bodies \$ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ 46,551,886

25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ 0

25.32 Other \$ 0

- 25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No []

- 27.2 If yes, state the amount thereof at December of the current year: \$ 828,946,896

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

- 28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank	North Quincy, MA

- 28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

- 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)]?)

Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
885882 10 0	Thrivent Large Cap Growth Fund-A Shares	330,303
885882 14 2	Thrivent Ptr Worldwide Alloc Fund - I	104,642,667
885882 15 9	Thrivent Ptr Worldwide Alloc Fund - A	53,832
885882 30 8	Thrivent Large Cap Growth Fund; I Share	322,617
885882 37 3	Thrivent Mid Cap Growth Fund - A	18,196
885882 38 1	Thrivent Limited Maturity Bond Fund - I	51,173
885882 41 5	Thrivent Limited Maturity Bond Fund - A	24,766
885882 44 9	Thrivent Income Fund - A Shares	210,539
885882 45 6	Thrivent Diversified Income Plus Fund I	654,809
885882 55 5	Thrivent Small Cap Stock Fund-I Shares	509,004
885882 60 5	Thrivent Balanced Fund - I Shares	472,412
885882 66 2	Thrivent Mid Cap Stock Fund - I Shares	561,518
885882 79 5	Thrivent High Yield Fund - A Shares	41,097
885882 81 1	Thrivent Large Cap Value Fund - I	271,236
885882 83 7	Thrivent Large Cap Value Fund - A	393,327
885882 84 5	Thrivent Large Cap Stock Fund - I	602,552
885882 86 0	Thrivent Large Cap Stock Fund - A	171,145
885882 88 6	Thrivent Opporunity Income Plus I	1,312,525
88588R 10 5	Thrivent Ptr Emerging Mkt Eq Fund - A	4,219,637
88588R 20 4	Thrivent Ptr Emerging Mkt Eq Fund- I	294,249
36158T 40 7	GE Institutional Int'l Equity	39,046,723
461473 84 5	Deutsche Vrbl NAV Money Fund	50,000
464287 37 4	iShares Index Funds Russell 2000 Growth	197,778
464287 65 5	iShares Index Funds Russell 2000	2,748,266
57060U 19 1	Market Vectors Oil Service E ETF	313,433
78462F 10 3	SPDR S&P 500 ETF Trust	28,639,231
78463X 20 2	SPDR EURO STOXX 50 Fund	4,879,420
76464A 73 0	SPDR S&P Semiconductor ETF	735,253
76464A 74 8	SPDR Oil & Gas Equip & Serv	29,643
81369Y 10 0	SPDR Materials Select Sector	3,568,256
81369Y 88 6	SPDR Utilities Select Sector	3,185,408
29.2999	TOTAL	198,551,015

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holdings	4 Date of Valuation
Thrivent Large Cap Growth Fund-A Shares	Amazon.com, Inc.	22,030	12/31/2015
Thrivent Large Cap Growth Fund-A Shares	Apple, Inc.	20,962	12/31/2015
Thrivent Large Cap Growth Fund-A Shares	Facebook, Inc.	18,505	12/31/2015
Thrivent Large Cap Growth Fund-A Shares	Visa, Inc.	16,240	12/31/2015
Thrivent Large Cap Growth Fund-A Shares	Starbucks Corporation	15,136	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - I	Roche Holding AG	1,621,229	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - I	Daimler AG	1,286,582	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - I	Novartis AG	1,267,851	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - I	Cap Gemini SA	917,612	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - I	AXA SA	914,158	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - A	Roche Holding AG	834	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - A	Daimler AG	662	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - A	Novartis AG	652	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - A	Cap Gemini SA	472	12/31/2015
Thrivent Ptr Worldwide Alloc Fund - A	AXA SA	470	12/31/2015
Thrivent Large Cap Growth Fund; I Share	Amazon.com, Inc.	21,517	12/31/2015
Thrivent Large Cap Growth Fund; I Share	Apple, Inc.	20,475	12/31/2015
Thrivent Large Cap Growth Fund; I Share	Facebook, Inc.	18,074	12/31/2015

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

Thrivent Large Cap Growth Fund; I Share	Visa, Inc.	15,862	12/31/2015
Thrivent Large Cap Growth Fund; I Share	Starbucks Corporation	14,784	12/31/2015
Thrivent Limited Maturity Bond Fund - I	NVIDIA Corporation	1,006	12/31/2015
Thrivent Limited Maturity Bond Fund - I	Alliance Data Systems Corporation	708	12/31/2015
Thrivent Limited Maturity Bond Fund - I	Southwest Airlines Company	672	12/31/2015
Thrivent Limited Maturity Bond Fund - I	Huntington Bancshares, Inc.	527	12/31/2015
Thrivent Limited Maturity Bond Fund - I	Red Hat, Inc.	499	12/31/2015
Thrivent Limited Maturity Bond Fund - A	NVIDIA Corporation	2,830	12/31/2015
Thrivent Limited Maturity Bond Fund - A	Alliance Data Systems Corporation	1,991	12/31/2015
Thrivent Limited Maturity Bond Fund - A	Southwest Airlines Company	1,891	12/31/2015
Thrivent Limited Maturity Bond Fund - A	Huntington Bancshares, Inc.	1,481	12/31/2015
Thrivent Limited Maturity Bond Fund - A	Red Hat, Inc.	1,403	12/31/2015
Thrivent Income Fund - A Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	451	12/31/2015
Thrivent Income Fund - A Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	266	12/31/2015
Thrivent Income Fund - A Shares	U.S. Treasury Notes	226	12/31/2015
Thrivent Income Fund - A Shares	U.S. Treasury Notes	179	12/31/2015
Thrivent Income Fund - A Shares	U.S. Treasury Notes	162	12/31/2015
Thrivent Diversified Income Plus Fund I	Federal National Mortgage Association Conventional 30-Yr. Pass Through	3,837	12/31/2015
Thrivent Diversified Income Plus Fund I	Federal National Mortgage Association Conventional 30-Yr. Pass Through	2,264	12/31/2015
Thrivent Diversified Income Plus Fund I	U.S. Treasury Notes	1,921	12/31/2015
Thrivent Diversified Income Plus Fund I	U.S. Treasury Notes	1,519	12/31/2015
Thrivent Diversified Income Plus Fund I	U.S. Treasury Notes	1,375	12/31/2015
Thrivent Small Cap Stock Fund-I Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	11,935	12/31/2015
Thrivent Small Cap Stock Fund-I Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	7,042	12/31/2015
Thrivent Small Cap Stock Fund-I Shares	U.S. Treasury Notes	5,974	12/31/2015
Thrivent Small Cap Stock Fund-I Shares	U.S. Treasury Notes	4,724	12/31/2015
Thrivent Small Cap Stock Fund-I Shares	U.S. Treasury Notes	4,277	12/31/2015
Thrivent Balanced Fund - I Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	4,480	12/31/2015
Thrivent Balanced Fund - I Shares	Energy Select Sector SPDR Fund	4,438	12/31/2015
Thrivent Balanced Fund - I Shares	SPDR S&P Oil & Gas Exploration & Production ETF	4,107	12/31/2015
Thrivent Balanced Fund - I Shares	Alerian MLP ETF	3,699	12/31/2015
Thrivent Balanced Fund - I Shares	Goldman Sachs Group, Inc.	2,900	12/31/2015
Thrivent Mid Cap Stock Fund - I Shares	Teleflex, Inc.	13,688	12/31/2015
Thrivent Mid Cap Stock Fund - I Shares	Synovus Financial Corporation	12,423	12/31/2015
Thrivent Mid Cap Stock Fund - I Shares	EMCOR Group, Inc.	11,619	12/31/2015
Thrivent Mid Cap Stock Fund - I Shares	Virtusa Corporation	11,375	12/31/2015
Thrivent Mid Cap Stock Fund - I Shares	Core-Mark Holding Company, Inc.	10,352	12/31/2015
Thrivent Mid Cap Stock Fund - A Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	10,378	12/31/2015
Thrivent Mid Cap Stock Fund - A Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	6,566	12/31/2015
Thrivent Mid Cap Stock Fund - A Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	4,885	12/31/2015
Thrivent Mid Cap Stock Fund - A Shares	Comcast Corporation	4,457	12/31/2015
Thrivent Mid Cap Stock Fund - A Shares	Energy Select Sector SPDR Fund	4,223	12/31/2015
Thrivent Large Cap Value Fund - I	Sprint Communications, Inc.	4,270	12/31/2015
Thrivent Large Cap Value Fund - I	Icahn Enterprises, LP	2,840	12/31/2015
Thrivent Large Cap Value Fund - I	Alliance Data Systems Corporation	2,402	12/31/2015
Thrivent Large Cap Value Fund - I	Frontier Communications Corporation	2,358	12/31/2015
Thrivent Large Cap Value Fund - I	Ally Financial, Inc.	2,257	12/31/2015
Thrivent Large Cap Value Fund - A	Cisco Systems, Inc.	17,076	12/31/2015
Thrivent Large Cap Value Fund - A	Citigroup, Inc.	14,839	12/31/2015
Thrivent Large Cap Value Fund - A	Microsoft Corporation	14,493	12/31/2015
Thrivent Large Cap Value Fund - A	Merck & Company, Inc.	13,763	12/31/2015
Thrivent Large Cap Value Fund - A	Lowe's Companies, Inc.	12,740	12/31/2015
Thrivent Large Cap Stock Fund - I	Cisco Systems, Inc.	26,159	12/31/2015
Thrivent Large Cap Stock Fund - I	Citigroup, Inc.	22,732	12/31/2015
Thrivent Large Cap Stock Fund - I	Microsoft Corporation	22,202	12/31/2015
Thrivent Large Cap Stock Fund - I	Merck & Company, Inc.	21,083	12/31/2015
Thrivent Large Cap Stock Fund - I	Lowe's Companies, Inc.	19,517	12/31/2015

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

Thrivent Large Cap Stock Fund - A	Apple, Inc.	6,801	12/31/2015
Thrivent Large Cap Stock Fund - A	Starbucks Corporation	4,782	12/31/2015
Thrivent Large Cap Stock Fund - A	Amazon.com, Inc.	4,615	12/31/2015
Thrivent Large Cap Stock Fund - A	J.P. Morgan Chase & Company	4,283	12/31/2015
Thrivent Large Cap Stock Fund - A	AutoZone, Inc.	3,764	12/31/2015
Thrivent Core Bond Fund - I Shares	Apple, Inc.	52,160	12/31/2015
Thrivent Core Bond Fund - I Shares	Starbucks Corporation	36,672	12/31/2015
Thrivent Core Bond Fund - I Shares	Amazon.com, Inc.	35,394	12/31/2015
Thrivent Core Bond Fund - I Shares	J.P. Morgan Chase & Company	32,845	12/31/2015
Thrivent Core Bond Fund - I Shares	AutoZone, Inc.	28,864	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund - A	Samsung Electronics Company, Ltd.	240,595	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund - A	Infosys, Ltd. ADR	175,642	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund - A	Taiwan Semiconductor Manufacturing Company, Ltd.	165,216	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund - A	Fomento Economico Mexicano SAB de CV ADR	164,920	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund - A	AIA Group, Ltd.	138,843	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund- I	Samsung Electronics Company, Ltd.	16,777	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund- I	Infosys, Ltd. ADR	12,248	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund- I	Taiwan Semiconductor Manufacturing Company, Ltd.	11,521	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund- I	Fomento Economico Mexicano SAB de CV ADR	11,500	12/31/2015
Thrivent Ptr Emerging Mkt Eq Fund- I	AIA Group, Ltd.	9,682	12/31/2015
GE Institutional Int'l Equity	ROCHE HLDG AG DIV RT	9,298	12/30/2015
GE Institutional Int'l Equity	AIA Group Ltd	7,356	12/30/2015
GE Institutional Int'l Equity	NIDEC CORP	7,356	12/30/2015
GE Institutional Int'l Equity	Continental AG	7,003	12/30/2015
GE Institutional Int'l Equity	Baidu, Inc.	6,591	12/30/2015
Deutsche Vrbl NAV Money Fund	Credit Suisse Ag	2,670	02/01/2016
Deutsche Vrbl NAV Money Fund	Natixis Ny	2,400	02/01/2016
Deutsche Vrbl NAV Money Fund	Matchpoint Finance Plc	1,820	02/01/2016
Deutsche Vrbl NAV Money Fund	Kbc Bk Nv N Y Brh	1,600	02/01/2016
Deutsche Vrbl NAV Money Fund	Wells Fargo Securities Llc	1,335	02/01/2016
iShares Index Funds Russell 2000 Growth	Exxon Mobil Corporation Common	15,862	12/30/2015
iShares Index Funds Russell 2000 Growth	Chevron Corporation Common Stoc	15,526	12/30/2015
iShares Index Funds Russell 2000 Growth	Schlumberger N.V. Common Stock	13,330	12/30/2015
iShares Index Funds Russell 2000 Growth	ConocoPhillips Common Stock	8,722	12/30/2015
iShares Index Funds Russell 2000 Growth	Occidental Petroleum Corporatio	7,812	12/30/2015
iShares Index Funds Russell 2000	STERIS plc Ordinary Shares	10,443	12/30/2015
iShares Index Funds Russell 2000	Tyler Technologies, Inc. Common	9,619	12/30/2015
iShares Index Funds Russell 2000	Dyax Corp.	8,794	12/30/2015
iShares Index Funds Russell 2000	CubeSmart Common Shares	8,245	12/30/2015
iShares Index Funds Russell 2000	Neurocrine Biosciences, Inc.	7,970	12/30/2015
Market Vectors Oil Service E ETF	Schlumberger N.V. Common Stock	63,031	12/30/2015
Market Vectors Oil Service E ETF	Halliburton Company Common Stoc	36,703	12/30/2015
Market Vectors Oil Service E ETF	Baker Hughes Incorporated Commo	22,160	12/30/2015
Market Vectors Oil Service E ETF	National Oilwell Varco, Inc. Co	16,831	12/30/2015
Market Vectors Oil Service E ETF	Cameron International Corporati	15,954	12/30/2015
SPDR S&P 500 ETF Trust	Apple Inc.	933,639	12/30/2015
SPDR S&P 500 ETF Trust	Microsoft Corporation	704,525	12/30/2015
SPDR S&P 500 ETF Trust	Exxon Mobil Corporation Common	515,506	12/30/2015
SPDR S&P 500 ETF Trust	General Electric Company Common	466,819	12/30/2015
SPDR S&P 500 ETF Trust	Johnson & Johnson Common Stock	452,500	12/30/2015
SPDR EURO STOXX 50 Fund	Total SA	230,309	12/30/2015
SPDR EURO STOXX 50 Fund	Bayer AG	219,086	12/30/2015
SPDR EURO STOXX 50 Fund	Sanofi SA	213,719	12/30/2015
SPDR EURO STOXX 50 Fund	ANHEUSER-BUSCH INBEV	201,032	12/30/2015
SPDR EURO STOXX 50 Fund	Daimler AG	177,123	12/30/2015
SPDR S&P Semiconductor ETF	E.I. du Pont de Nemours and Com	86,686	12/30/2015
SPDR S&P Semiconductor ETF	Dow Chemical Company (The) Comm	85,951	12/30/2015
SPDR S&P Semiconductor ETF	Monsanto Company Common Stock	64,335	12/30/2015
SPDR S&P Semiconductor ETF	LyondellBasell Industries NV Or	46,394	12/30/2015
SPDR S&P Semiconductor ETF	Ecolab Inc. Common Stock	45,145	12/30/2015
SPDR Oil & Gas Equip & Serv	NextEra Energy, Inc. Common Sto	2,656	12/30/2015
SPDR Oil & Gas Equip & Serv	Duke Energy Corporation (Holdin	2,517	12/30/2015
SPDR Oil & Gas Equip & Serv	Southern Company (The) Common S	2,363	12/30/2015
SPDR Oil & Gas Equip & Serv	Dominion Resources, Inc. Common	2,235	12/30/2015

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

SPDR Oil & Gas Equip & Serv	American Electric Power Company	1,595	12/30/2015
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30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	42,163,081,210	43,333,779,716	1,170,698,506
30.2	Preferred Stocks	96,741,961	101,350,284	4,608,323
30.3	Totals	42,259,823,172	43,435,130,000	1,175,306,828

30.4 Describe the sources or methods utilized in determining fair values:

Bonds estimated fair value are obtained from the NAIC SVO where available. Remaining bonds are valued using quoted market prices from independent pricing services. All bonds are individually priced based on year-end market conditions, credit quality of issuing company and maturity of the issue. Preferred stock estimated fair values are obtained from the NAIC SVO where available. Remaining preferred stocks are valued using quoted market prices from independent pricing services.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliance pricing source for purposes of disclosure of fair value for Schedule D:
The general practice is to obtain two broker quotes and use the average for pricing. In cases where it is impossible to get more than one broker quote, the quote provided must be approved by management. All non-benchmark pricing is approved by management and reviewed by accounting.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 4,409,108

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

34.1 Amount of payments for legal expenses, if any? \$ 3,738,846

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 460,239

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Venn Strategies	\$ 382,239

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
1.2	If yes, indicate premium earned on U.S. business only.	\$ 69,512,857
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$
1.31	Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2 above).	\$
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ 46,643,906
1.6	Individual policies:	
	Most current three years:	
1.61	Total premium earned	\$ 11,737,801
1.62	Total incurred claims	\$ 7,146,794
1.63	Number of covered lives	\$ 8,040
	All years prior to most current three years:	
1.64	Total premium earned	\$ 57,775,056
1.65	Total incurred claims	\$ 39,497,112
1.66	Number of covered lives	\$ 20,305
1.7	Group policies:	
	Most current three years:	
1.71	Total premium earned	\$
1.72	Total incurred claims	\$
1.73	Number of covered lives	\$
	All years prior to most current three years:	
1.74	Total premium earned	\$
1.75	Total incurred claims	\$
1.76	Number of covered lives	\$
2.1	Does the reporting entity have Separate Accounts?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	If yes, has a Separate Accounts statement been filed with this Department	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$ 519,476,789
2.4	State the authority under which Separate Accounts are maintained: <u>Wisconsin Statute 614.24</u>	
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
2.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
4.	How often are meetings of the subordinate branches required to be held? <u>Quarterly as required by Wisconsin Statutes</u>	
5.	How are the subordinate branches represented in the supreme or governing body? <u>The subordinate branches have the opportunity to nominate candidates for election to the supreme governing body, and are active in doing so. The benefit members of the society directly elect 12 at-large members of the board. Three members are elected each year to serve four-year terms.</u>	
6.	What is the basis of representation in the governing body? <u>The Board of Directors is the supreme governing body of the society. See #5 above. Additionally, the board can appoint up to four additional members to serve one-year terms.</u>	
7.1	How often are regular meetings of the governing body held? <u>The Board of Directors meets at least quarterly.</u>	
7.2	When was the last regular meeting of the governing body held?	November 11-12, 2015
7.3	When and where will the next regular or special meeting of the governing body be held? <u>February 10-11, 2016 Sarasota, FL</u>	
7.4	How many members of the governing body attended the last regular meeting?	15
7.5	How many of the same were delegates of the subordinate branches?	11
8.	How are the expenses of the governing body defrayed? <u>Expenses of the Board of Directors are paid by Thrivent Financial for Lutherans.</u>	
9.	When and by whom are the officers and directors elected? <u>See note #5 above regarding the election of directors. Principal officers of the Society are elected annually by the Board of Directors.</u>	

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 7 yr. waiting period	< 1 year	11,855,480					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 7 yr. waiting period	Total	454,310,385					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	3 years	76,074,771					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	2 years	68,916,208					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	1 year	32,618,931					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	< 1 year	6,804,544					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	Total	184,414,453					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	7 years	204,953,615					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	6 years	160,058,308					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	5 years	86,003,603					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	4 years	46,870,052					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	3 years	11,407,024					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	2 years	8,750,120					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	1 year	6,419,026					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	< 1 year	4,137,946					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	Total	528,599,693					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	7 years	245,160					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	6 years	64,963,771					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	5 years	70,898,570					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	4 years	40,696,167					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	3 years	6,290,872					
Greater of	GMAB -	2 years	5,466,547					

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

Account Value and Sum of Premiums Paid	accumulate at 1.00%. 10 yr. waiting period							
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	1 year	2,747,013					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	< 1 year	1,428,330					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	Total	192,736,430					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	7 years	379,986					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	6 years	112,595,594					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	5 years	92,715,064					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	4 years	45,697,794					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	3 years	4,619,914					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	2 years	3,368,605					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	1 year	2,827,919					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	< 1 year	1,388,426					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	Total	263,593,302					
Greater of Account Value and Sum of Premiums Paid	GMWB	N/A	5,503,402,457					
Greater of Account Value and Sum of Premiums Paid	None	N/A	5,999,626,468					
Greater of Account Value and Sum of Premiums Paid		Total	13,126,683,187	13,126,683,187	122,079	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	4 years	72,973,522					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	3 years	66,993,445					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	2 years	41,335,040					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	1 year	29,334,265					
Greater of Account Value,	GMAB - accumulate at	< 1 year	6,449,994					

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

Sum of Premiums Paid, and MAV	0.00%. 7 yr. waiting period							
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	Total	217,086,267					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	3 years	39,093,479					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	2 years	32,762,568					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	1 year	17,965,298					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	< 1 year	6,044,120					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	Total	95,865,465					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	7 years	105,448,477					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	6 years	73,400,401					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	5 years	39,570,156					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	4 years	27,382,520					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	3 years	7,878,898					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	2 years	5,534,097					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	1 year	9,012,545					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	< 1 year	5,047,296					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	Total	273,274,391					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	6 years	36,303,133					
Greater of Account Value, Sum of	GMAB - accumulate at 1.00%. 10 yr.	5 years	43,724,099					

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

Premiums Paid, and MAV	waiting period							
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	4 years	24,200,705					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	3 years	4,164,638					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	2 years	3,632,442					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	1 year	5,353,901					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	< 1 year	2,128,931					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	Total	119,507,849					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	7 years	314,515					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	6 years	50,738,382					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	5 years	45,376,488					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	4 years	25,193,296					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	3 years	6,425,106					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	2 years	2,118,029					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	1 year	1,820,441					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	< 1 year	1,154,501					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	Total	133,140,759					
Greater of Account Value, Sum of Premiums Paid, and MAV	None	Total	5,636,845,726					
Greater of Account Value, Sum of Premiums Paid,		TOTAL	6,475,720,456	6,475,720,456	273,307	Exhibit 5	None	

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

and MAV								
Greater of Account Value, Sum of Premiums Paid, and 5% Roll-up	None	N/A	N/A	171,730,110	6,455	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, MAV, and 5% Roll-up	None	N/A	N/A	583,491,706	23,034	Exhibit 5	None	
Greater of Account Value and Sum of Premiums Paid, plus 40% Earnings Additional Benefit	None	N/A	N/A	46,554,323	2,593	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and MAV plus, 40% Earnings Additional Benefit	None	N/A	N/A	108,427,507	8,945	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and 5% Roll-up, plus 40% Earnings Additional Benefit	None	N/A	N/A	12,317,047	983	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, MAV and 5% Roll-up, plus 40% Earnings Additional Benefit	None	N/A	N/A	558,942,846	37,773	Exhibit 5	None	

25. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

25.1 Amount of loss reserves established by these annuities during the current year: \$ _____

25.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$ _____

26.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

26.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

26.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

26.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

27.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]

27.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$ _____

28.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []

28.2 If the answer to 28.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
	0					

29. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

29.1 Direct Premiums Written \$ 1,531,694,571

29.2 Total Incurred Claims \$ 1,033,065,919

29.3 Number of Covered Lives 2,079,563

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

Variable Universal Life (with or without secondary guarantee)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

	1 2015	2 2014	3 2013	4 2012	5 2011
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 21, Column 2).....	187,363,199	182,526,799	178,305,675	174,441,520	170,231,985
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	11,020,193	9,881,237	9,548,756	9,566,289	8,788,473
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	84,502,513	73,937,359	67,386,223	74,360,485	75,604,598
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	1,335,686,908	1,321,342,292	1,415,594,504	1,517,284,165	1,441,294,676
5. Annuity (Line 20.4, Column 3).....	3,763,186,296	3,716,132,860	3,398,055,570	3,046,796,139	2,915,637,450
6. Accident and health (Line 20.4, Column 4).....	316,300,722	314,219,275	311,321,574	312,214,756	318,574,083
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	5,499,676,439	5,425,631,787	5,192,357,871	4,950,655,545	4,751,110,808
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	56,050,965,218	53,915,291,535	51,747,288,231	52,263,847,583	48,857,843,811
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	48,976,766,947	47,495,903,995	46,028,230,306	47,992,140,001	45,017,484,918
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	37,009,706,363	35,986,329,508	35,197,041,571	34,357,778,461	33,437,115,016
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	5,304,728,083	5,073,113,337	4,697,071,536	4,415,966,094	4,136,054,845
13. Deposit-type contract funds (Page 3, Line 3).....	3,104,279,865	2,930,598,097	2,887,300,080	2,888,139,412	2,854,418,593
14. Asset valuation reserve (Page 3, Line 21.1).....	999,557,755	972,241,995	940,399,143	1,571,201,896	1,245,000,574
15. Surplus (Page 3, Line 30).....	7,126,496,319	6,492,586,166	5,797,909,666	4,385,929,095	4,003,470,784
Cash Flow (Page 5)					
16. Net cash from operations (Line 11).....	1,665,094,642	1,538,598,021	1,228,926,584	1,689,538,068	1,772,950,597
Risk-Based Capital Analysis					
17. Total Adjusted Capital.....	8,299,785,097	7,598,831,710	6,870,689,901	6,096,379,703	5,402,195,449
18. 50% of the Calculated RBC Amount.....	549,221,464	531,125,878	504,971,691	578,284,540	559,398,172
Percentage Distribution of Cash, Cash Equivalent and Invested Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	73.1	73.2	73.2	69.6	70.6
20. Stocks (Lines 2.1 and 2.2).....	2.6	2.5	2.3	2.3	2.4
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....	13.6	13.8	14.3	14.2	15.6
22. Real estate (Lines 4.1, 4.2 and 4.3).....	0.1	0.1	0.1	0.2	0.2
23. Cash, cash equivalents and short-term investments (Line 5).....	3.3	2.8	2.8	6.5	4.1
24. Contract loans (Line 6).....	2.1	2.2	2.4	2.4	2.6
25. Derivatives (Line 7).....	0.0	0.0	(0.0)		
26. Other invested assets (Line 8).....	5.1	5.2	5.0	4.8	4.4
27. Receivable for securities (Line 9).....	0.1	0.0	0.0	0.0	0.1
28. Securities lending reinvested collateral assets (Line 10).....					
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Subsidiaries and Affiliates					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....	349,500,233	347,104,961	366,408,290	408,446,148	375,382,782
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....	2,336,795,066	2,286,582,914	2,029,644,270	1,941,715,662	1,549,136,637
37. Total of above Lines 31 to 36.....	2,686,295,299	2,633,687,875	2,396,052,560	2,350,161,810	1,924,519,419
38. Total investment in parent included in Lines 31 to 36 above.....					
Total Nonadmitted Assets and Admitted Assets					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	98,158,335	98,256,833	92,914,627	221,520,615	205,769,437
40. Total admitted assets (Page 2, Line 28, Col. 3).....	80,112,484,699	76,994,356,207	72,161,546,776	68,424,647,258	62,256,789,548
Investment Data					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,805,287,480	2,685,829,823	2,575,223,054	2,565,699,303	2,532,837,903
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	(42,291,791)	(48,994,291)	(78,538,093)	(92,706,541)	(56,232,348)
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	(161,918,683)	115,156,794	76,324,941	11,597,344	16,174,028
44. Total of above Lines 41, 42 and 43.....	2,601,077,006	2,751,992,326	2,573,009,902	2,484,590,106	2,492,779,583

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Benefits and Reserve Increases (Page 6)					
45. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	3,459,137,600	3,304,601,103	3,084,301,460	3,204,813,279	3,205,806,293
46. Total Certificate Benefits - Accident and Health (Line 13, Column 5).....	325,701,265	304,402,564	281,960,369	273,587,664	248,488,299
47. Increase in Life Reserves (Line 17, Column 2).....	499,462,097	456,458,843	621,631,527	803,696,453	769,352,502
48. Increase in Accident and Health Reserves (Line 17, Column 5).....	231,614,746	376,041,800	281,105,442	279,911,250	287,184,611
49. Refunds to Members (Line 28, Column 1).....	315,956,279	238,811,328	232,209,636	252,977,604	291,835,074
Operating Percentages					
50. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	17.8	17.0	17.1	16.8	17.2
51. Lapse Percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	3.0	3.5	3.6	3.6	3.9
52. Accident and Health Loss Percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....	177.3	216.8	181.3	177.7	166.3
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....	0.9	0.8	0.7	0.9	0.8
54. Accident and Health Expense Percent Excluding Cost Containment Expenses (Schedule H, Part 1, Line 10, Column 2).....	16.3	12.7	13.9	11.6	10.7
Accident and Health Reserve Adequacy					
55. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1).....	922,917,804	881,480,509	772,198,815	714,465,948	665,516,014
56. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1).....	935,430,121	820,815,280	759,109,806	697,894,260	649,082,899
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2).....	112,987,770	212,789,005	191,175,671	169,495,959	152,344,108
58. Annuity (Column 3).....	243,558,329	297,696,909	253,724,628	225,799,719	154,234,965
59. Supplementary Contracts (Column 4).....	(5,142,635)	(13,921,281)	3,246,005	46,403,032	10,747,242
60. Accident and Health (Column 5).....	(5,910,490)	(86,515,842)	(23,089,468)	(13,449,347)	(5,366,600)
61. Aggregate of All Other Lines of Business (Column 6).....	467,099,272	404,137,027	353,161,891	169,188,661	168,285,969
62. Fraternal (Column 8).....				(0)	
63. Expense (Column 9).....					
64. Total (Column 1).....	812,592,246	814,185,818	778,218,727	597,438,023	480,245,684

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	2,106,023	182,526,799
2. Issued during year.....	46,723	11,020,193
3. Reinsurance assumed.....		
4. Revived during year.....	3,559	666,921
5. Increased during year (net).....		910,914
6. Subtotals, Lines 2 to 5.....	50,282	12,598,028
7. Additions by refunds during year.....	XXX	
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	2,156,305	195,124,827
Deductions During Year:		
10. Death.....	21,950	1,016,717
11. Maturity.....	600	10,994
12. Disability.....		
13. Expiry.....	545	127,035
14. Surrender.....	29,147	2,066,000
15. Lapse.....	20,404	3,528,731
16. Conversion.....	4,096	1,012,151
17. Decreased (net).....		
18. Reinsurance.....		
19. Aggregate write-ins for decreases.....	0	0
20. Totals (Lines 10 to 19).....	76,742	7,761,628
21. In force end of year (b) (Line 9 minus 20).....	2,079,563	187,363,199
22. Reinsurance ceded end of year.....	XXX	55,278,408
23. Line 21 minus Line 22.....	XXX	132,084,791

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0
1901.		
1902.		
1903.		
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates), number of certificates....216,650 , Amount, \$....14,856,832.

Additional accidental death benefits included in life certificates were in amount, \$....13,047,489. Does the society collect any

contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]

If not, how are such expenses met?.....

EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS, ANNUITIES AND ACCIDENT AND HEALTH INSURANCE

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....	43,446	67,023	572,026	213,483
2. Issued during year.....	783	10,686	37,932	9,198
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. TOTALS (Lines 1 to 4).....	44,229	77,709	609,958	222,681
Deduction during year:				
6. Decreased during year (net).....	2,721	7,386	22,411	11,625
7. Reinsurance ceded.....				
8. TOTALS (Lines 6 and 7).....	2,721	7,386	22,411	11,625
9. In force end of year (Line 5 minus Line 8).....	41,508	70,323	587,547	211,056
10. Amount on deposit.....		1,825,452,098		XXX
Income now payable:				
11. Amount of income payable.....	196,853,760	148,964,488	143,705,586	XXX
Deferred fully paid:				
12. Account balance.....	XXX	XXX	4,102,338,457	XXX
Deferred not fully paid:				
13. Account balance.....	XXX	XXX	31,361,603,596	XXX

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	2	3	Direct Business					
			Life Contracts		4	5	6	7
			Life Insurance Premiums	Annuity Considerations					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
States, Etc.	Active Status							
1. Alabama.....	AL	L	3,641,741	15,043,856	764,562		19,450,159	
2. Alaska.....	AK	L	2,508,264	7,491,063	339,048		10,338,375	
3. Arizona.....	AZ	L	25,114,102	91,073,853	5,445,866		121,633,821	30,000
4. Arkansas.....	AR	L	8,194,180	28,271,748	1,142,557		37,608,485	301,121
5. California.....	CA	L	80,393,696	247,656,829	14,468,485		342,519,010	2,228,038
6. Colorado.....	CO	L	36,384,475	87,801,871	8,942,005		133,128,351	412,456
7. Connecticut.....	CT	L	6,394,361	24,430,687	1,314,083		32,139,131	383,413
8. Delaware.....	DE	L	1,458,351	4,717,715	283,575		6,459,641	24,829
9. District of Columbia.....	DC	L	335,673	870,985	89,118		1,295,776	
10. Florida.....	FL	L	31,386,168	116,606,525	7,269,325		155,262,018	398,552
11. Georgia.....	GA	L	11,017,523	21,394,228	1,968,861		34,380,612	13,364
12. Hawaii.....	HI	L	895,633	2,000,293	159,254		3,055,180	
13. Idaho.....	ID	L	7,387,088	24,427,420	1,671,335		33,485,843	68,862
14. Illinois.....	IL	L	81,764,812	218,352,380	22,020,220		322,137,412	520,889
15. Indiana.....	IN	L	29,388,085	65,792,671	9,447,669		104,628,425	950,743
16. Iowa.....	IA	L	59,513,632	125,368,439	17,065,230		201,947,301	547,188
17. Kansas.....	KS	L	19,196,247	41,782,618	6,251,200		67,230,065	26,000
18. Kentucky.....	KY	L	3,655,665	14,065,157	843,026		18,563,848	
19. Louisiana.....	LA	L	3,390,209	9,233,978	650,886		13,275,073	
20. Maine.....	ME	L	660,213	1,891,547	122,035		2,673,795	
21. Maryland.....	MD	L	14,506,713	34,466,258	2,881,172		51,854,143	162,735
22. Massachusetts.....	MA	L	5,357,781	18,835,607	779,706		24,973,094	
23. Michigan.....	MI	L	56,628,715	200,266,956	11,198,268		268,093,939	1,350,292
24. Minnesota.....	MN	L	158,154,845	538,290,251	30,890,543		727,335,639	1,894,146
25. Mississippi.....	MS	L	1,265,593	3,143,856	249,254		4,658,703	
26. Missouri.....	MO	L	37,624,767	105,936,698	10,801,327		154,362,792	872,566
27. Montana.....	MT	L	15,746,892	31,150,482	4,908,636		51,806,010	23,414
28. Nebraska.....	NE	L	44,359,593	83,543,261	19,506,895		147,409,749	62,487
29. Nevada.....	NV	L	5,201,427	13,591,198	990,666		19,783,291	
30. New Hampshire.....	NH	L	1,776,428	3,524,789	256,553		5,557,770	
31. New Jersey.....	NJ	L	13,231,447	36,587,004	2,971,660		52,790,111	143,197
32. New Mexico.....	NM	L	2,749,701	4,694,579	610,616		8,054,896	
33. New York.....	NY	L	29,813,460	64,565,123	1,337,558		95,716,141	1,516,682
34. North Carolina.....	NC	L	21,457,800	64,061,372	5,852,711		91,371,883	20,000
35. North Dakota.....	ND	L	31,780,623	71,468,272	8,381,122		111,630,017	436,653
36. Ohio.....	OH	L	49,685,687	146,201,175	13,625,522		209,512,384	598,749
37. Oklahoma.....	OK	L	8,608,357	22,157,983	2,131,689		32,898,029	295,704
38. Oregon.....	OR	L	15,263,018	40,424,999	3,317,566		59,005,583	540,664
39. Pennsylvania.....	PA	L	67,091,489	196,684,021	14,663,156		278,438,666	1,253,443
40. Rhode Island.....	RI	L	846,238	2,687,554	107,792		3,641,584	41,925
41. South Carolina.....	SC	L	9,508,186	25,129,016	2,871,879		37,509,081	
42. South Dakota.....	SD	L	35,863,767	54,709,676	10,006,578		100,580,021	132,071
43. Tennessee.....	TN	L	9,386,307	42,234,936	2,111,839		53,733,082	13,017
44. Texas.....	TX	L	55,867,262	142,541,312	16,398,345		214,806,919	1,596,761
45. Utah.....	UT	L	2,109,504	6,618,253	458,654		9,186,411	
46. Vermont.....	VT	L	344,276	910,793	45,454		1,300,523	
47. Virginia.....	VA	L	14,032,749	34,513,804	3,763,526		52,310,079	383,777
48. Washington.....	WA	L	42,201,518	128,445,949	8,198,792		178,846,259	1,563,809
49. West Virginia.....	WV	L	1,690,257	3,672,548	369,330		5,732,135	
50. Wisconsin.....	WI	L	161,036,869	484,432,597	34,120,889		679,590,355	1,493,211
51. Wyoming.....	WY	L	5,409,466	9,030,204	2,278,478		16,718,148	
52. American Samoa.....	AS	N	314				314	
53. Guam.....	GU	N	1,892				1,892	
54. Puerto Rico.....	PR	N	1,680		1,686		3,366	
55. US Virgin Islands.....	VI	N	3,101				3,101	
56. Northern Mariana Islands.....	MP	N					0	
57. Canada.....	CAN	N	49,594		1,663		51,257	
58. Aggregate Other Alien.....	OT	XXX	769,650	347,887	22,918	0	1,140,455	0
59. Subtotal.....	(a).....51	XXX	1,332,107,084	3,763,142,276	316,370,783	0	5,411,620,143	20,300,758
90. Reporting entity contributions for employee benefit plans.	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		168,215,104				168,215,104	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		11,702,578	44,323			11,746,901	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		18,611,880		19		18,611,899	
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95. Totals (Direct Business).....	XXX		1,530,636,646	3,763,186,599	316,370,802	0	5,610,194,047	20,300,758
96. Plus Reinsurance Assumed.....	XXX						0	
97. Totals (All Business).....	XXX		1,530,636,646	3,763,186,599	316,370,802	0	5,610,194,047	20,300,758
98. Less Reinsurance Ceded.....	XXX		105,999,118		401,384		106,400,502	
99. Totals (All Business) less reinsurance ceded.....	XXX		1,424,637,528	3,763,186,599	(b).....315,969,418	0	5,503,793,545	20,300,758

DETAILS OF WRITE-INS

58001. Other Alien.....	XXX		769,650	347,887	22,918		1,140,455	
58002.	XXX						0	
58003.	XXX						0	
58998. Summ. of remaining write-ins for line 58 from overflow	XXX		0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58).....	XXX		769,650	347,887	22,918	0	1,140,455	0
9401.	XXX						0	
9402.	XXX						0	
9403.	XXX						0	
9498. Summ. of remaining write-ins for line 94 from overflow	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

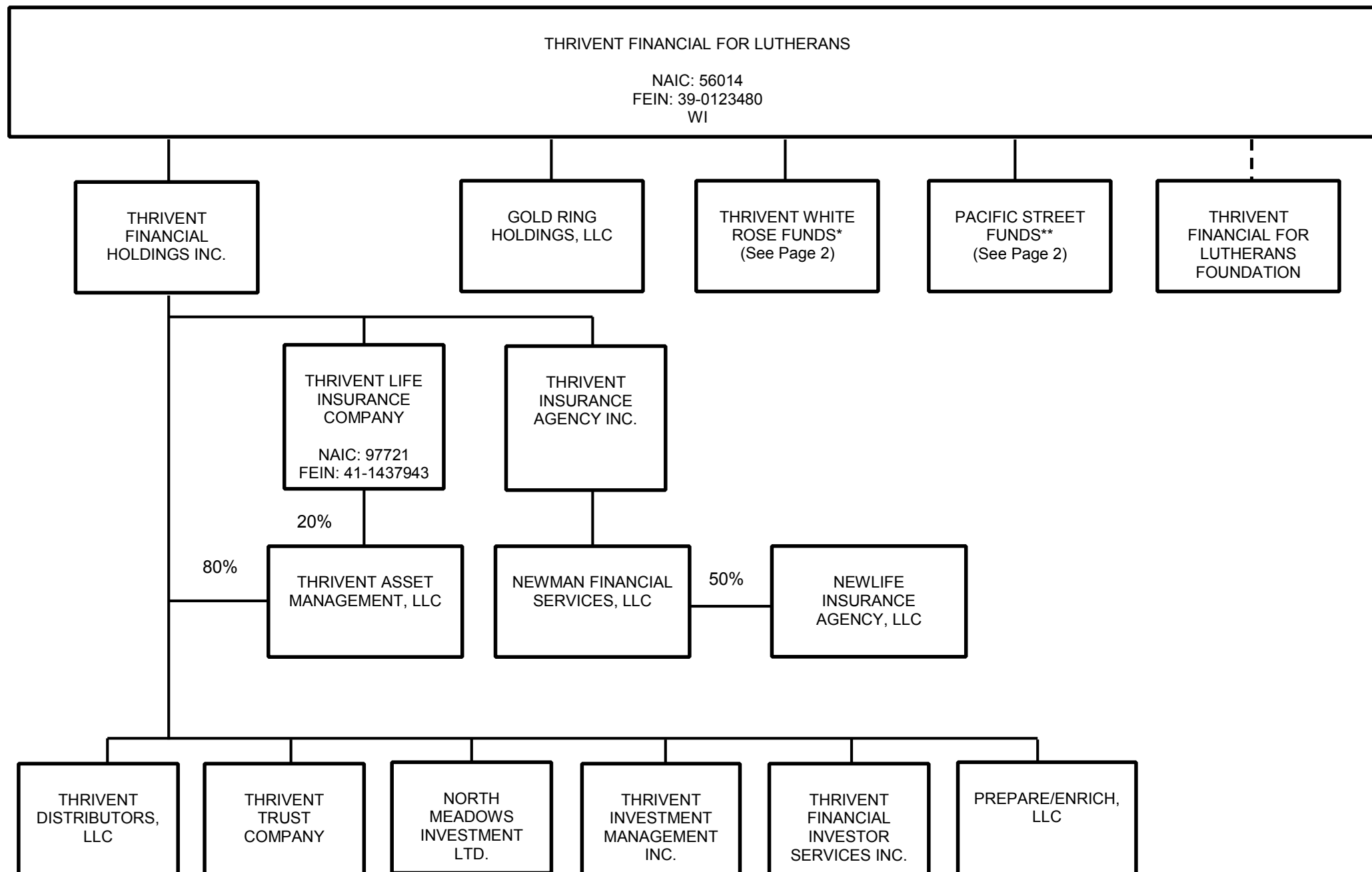
Premiums are allocated to the state of residence of the policyholder at the time payments are collected by Thrivent Financial

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4 or with Schedule H, Part 1, Column 1, Line 1. Indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4

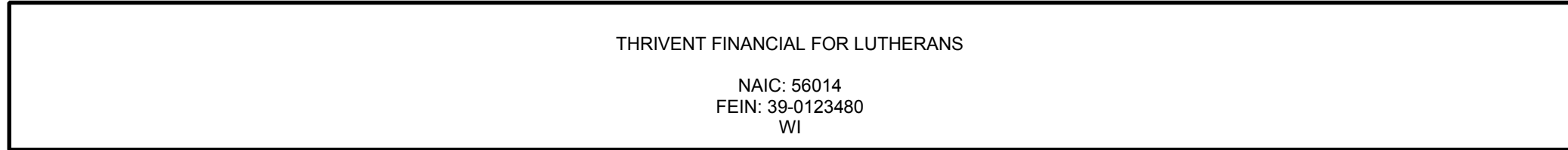
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



*** Thrivent White Rose Funds are organized as limited liability partnerships, controlled by a single general partner. Each general partner is a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- White Rose GP I, LLC
 - White Rose Fund I Equity Direct, L.P., 2007
 - White Rose Fund I Fund of Funds, L.P., 2007
 - White Rose Fund I Mezzanine Direct, L.P., 2007
- Thrivent White Rose Fund GP II, LLC
 - Thrivent White Rose Fund II Equity Direct, L.P., 2008
 - Thrivent White Rose Fund II Fund of Funds, L.P., 2008
 - Thrivent White Rose Fund II Mezzanine Direct, L.P., 2008
- Thrivent White Rose Fund GP III, LLC
 - Thrivent White Rose Fund III Equity Direct, L.P., 2009
 - Thrivent White Rose Fund III Fund of Funds, L.P., 2009
 - Thrivent White Rose Fund III Mezzanine Direct, L.P., 2009
- Thrivent White Rose Fund GP IV, LLC
 - Thrivent White Rose Fund IV Equity Direct, L.P., 2011
 - Thrivent White Rose Fund IV Fund of Funds, L.P., 2011
 - Thrivent White Rose Fund IV Mezzanine Direct, L.P., 2011
- Thrivent White Rose Fund GP V, LLC
 - Thrivent White Rose Fund V Equity Direct, L.P., 2012
 - Thrivent White Rose Fund V Fund of Funds, L.P., 2012
- Thrivent White Rose Fund GP VI, LLC
 - Thrivent White Rose Fund VI Equity Direct, 2013
 - Thrivent White Rose Fund VI Fund of Funds, 2013
- Thrivent White Rose Fund GP VII, LLC
 - Thrivent White Rose Fund VII Equity Direct, L.P., 2014
 - Thrivent White Rose Fund VII Fund of Funds, L.P. 2014
 - White Rose Fund VII Equity Direct Corporation, 2014
- Thrivent White Rose Fund GP VIII, LLC
 - Thrivent White Rose Fund VIII Equity Direct, L.P. 2015
 - Thrivent White Rose Fund VIII Fund of Funds, L.P. 2015
- Thrivent White Rose GP IX, LLC, 2016
 - Thrivent White Rose Fund IX Equity Direct, L.P. 2016
 - Thrivent White Rose Fund IX Fund of Funds, L.P., 2016

**** Pacific Street Funds are organized as limited liability partnerships, controlled by a single general partner. Each general partner is a limited liability company that is managed and controlled by its managing member Twin Bridge Capital Partners LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
 - Pacific Street Fund, L.P., 2005
- Pacific Street GP II, LLC
 - Pacific Street Fund II, L.P., 2008
- Pacific Street GP III, LLC
 - Pacific Street Fund III, L.P., 2014

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