

[Letterhead/logos of Company]

To: All Policyholders of Sugar Creek Mutual Insurance Company & Southeast Mutual Insurance Company

Re: Notice of Special Policyholder Meeting – August 24, 2022

Date: July 20, 2022

A special joint meeting of the Sugar Creek Mutual Insurance Company (“Sugar Creek Mutual”) and the Southeast Mutual Insurance Company (“Southeast Mutual”) policyholders will be held on **August 24, 2022 from 5:00 pm to 7:00 pm at Hawks View Golf Club, 7377 Krueger Road, Lake Geneva, WI 53147** to discuss and to vote on the proposed merger of Southeast Mutual into Sugar Creek Mutual.

The Boards of Directors of both Sugar Creek Mutual and Southeast Mutual have determined that a merger of Southeast Mutual into Sugar Creek Mutual will benefit the current and future policyholders of both companies. By combining the assets and reserves of the companies, the merger will provide greater financial strength and stability for the surviving company, which will result in greater security to the members of both companies. The merger will also assist in spreading the risk of loss and reducing the cost of company operation. The Boards of Directors have determined that the merger is fair and equitable to both Sugar Creek Mutual and Southeast Mutual policyholders.

All Sugar Creek Mutual and Southeast Mutual policyholders have a right to vote on the merger under Section 612.12 of Wisconsin Statutes. Policyholders of each company will vote separately on whether to approve the proposed merger. Please note, that each company will be accepting ballots from 5:00 pm to 7:00 pm.

A summary of the Agreement and Plan of Merger entered into by both companies is enclosed for your review. The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance (the “OCI”), which must approve the merger prior to it being submitted to a vote of both companies’ policyholders. The OCI has approved the merger and we are now ready to seek policyholder approval.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at either Sugar Creek Mutual, 17 W. Walworth Street, Elkhorn, Wisconsin, or Southeast Mutual Insurance Company, 209 N. Dodge Street, Burlington, Wisconsin.

Please RSVP if you are able to attend this important policyholder meeting. Sugar Creek Mutual policyholders should contact Adam Reed at areed@sugarcreekmutual.com or 262-723-3244. Southeast Mutual policyholders should contact Robin Kasuboski at info@southeastmutualinsurance.com or 262-534-4300. Please contact Adam or Robin if you have any questions on the merger or the joint meeting, or would like to review the Agreement and Plan of Merger.

We hope to see you on August 24 at 5:00 at the Hawks View Golf Club in Lake Geneva.