

CALCULATION OF AUTHORIZED CONTROL LEVEL RISK-BASED CAPITAL

	Source	(1) RBC Requirement
Insurance Affiliates and Misc. Other Amounts (C-0)		
(1) Affiliated US Property-Casualty Insurers Directly Owned.....	LR042 Summary for Affiliated Investments Column (4) Line (1).....	
(2) Affiliated US Life Insurers Directly Owned.....	LR042 Summary for Affiliated Investments Column (4) Line (2).....	
(3) Affiliated US Health Insurers Directly and Indirectly Owned.....	LR042 Summary for Affiliated Investments Column (4) Line (3).....	
(4) Affiliated US Property-Casualty Insurers Indirectly Owned.....	LR042 Summary for Affiliated Investments Column (4) Line (4).....	
(5) Affiliated US Life Insurers Indirectly Owned.....	LR042 Summary for Affiliated Investments Column (4) Line (5).....	
(6) Affiliated Alien Life Insurers - Canadian.....	LR042 Summary for Affiliated Investments Column (4) Line (8).....	
(7) Affiliated Alien Life Insurers - All Others.....	LR042 Summary for Affiliated Investments Column (4) Line (9).....	
(8) Off-Balance Sheet and Other Items.....	LR017 Off-Balance Sheet and Other Items Column (5) Line (34).....	107,494
(9) Total (C-0) - Pre-Tax.....	Sum of Lines (1) through (8).....	107,494
(10) (C-0) Tax Effect.....	LR030 Calculation of Tax Effect for Life and Fraternal Risk-Based Capital Column (2) Line (120).....	16,930
(11) Net (C-0) - Post-Tax.....	Line (9) - Line (10).....	90,564
Asset Risk - Unaffiliated Common Stock and Affiliated Non-Insurance Stock (C-1cs)		
(12) Schedule D Unaffiliated Common Stock.....	LR005 Unaffiliated Common Stock Column (5) Line (29) + LR018 Off-Balance Sheet Collateral Column (3) Line (16).....	
(13) Schedule BA Unaffiliated Common Stock.....	LR008 Other Long-Term Assets Column (5) Line (47).....	
(14) Schedule BA Affiliated Common Stock - C-1cs.....	LR008 Other Long-Term Assets Column (5) Line (49.2).....	
(15) Common Stock Concentration Factor.....	LR011 Common Stock Concentration Factor Column (6) Line (6).....	3,803,858
(16) Affiliated Preferred Stock and Common Stock - Holding Company in Excess of Indirect Subsidiaries.....	LR042 Summary for Affiliated Investments Column (4) Line (7).....	
(17) Affiliated Preferred Stock and Common Stock - All Other.....	LR042 Summary for Affiliated Investments Column (4) Line (13).....	5,071,810
(18) Total (C-1cs) - Pre-Tax.....	Sum of Lines (12) through (17).....	8,875,668
(19) (C-1cs) Tax Effect.....	LR030 Calculation for Tax for Life and Fraternal Risk-Based Capital Column (2) Line (132).....	1,863,890
(20) Net (C-1cs) - Post-Tax.....	Line (18) - Line (19).....	7,011,778
Asset Risk - All Other (C-1o)		
(21) Bonds after Size Factor.....	LR002 Bonds Column (2) Line (27) + LR018 Off-Balance Sheet Collateral Column (3) Line (8).....	173,805
(22) Mortgages (including past due and unpaid taxes).....	LR004 Mortgages Column (6) Line (31).....	
(23) Unaffiliated Preferred Stock Including Hybrids.....	LR005 Unaffiliated Preferred and Common Stock Column (5) Line (18) + LR018 Off-Balance Sheet Collateral Column (3) Line (15).....	6,775
(24) Affiliated Preferred Stock and Common Stock - Investment Subsidiaries.....	LR042 Summary for Affiliated Investments Column (4) Line (6).....	
(25) Affiliated Preferred Stock and Common Stock - Parent.....	LR042 Summary for Affiliated Investments Column (4) Line (10).....	
(26) Affiliated Preferred Stock and Common Stock - Property and Casualty Insurers not Subject to Risk-Based Capital.....	LR042 Summary for Affiliated Investments Column (4) Line (11).....	
(27) Affiliated Preferred Stock and Common Stock - Life Insurers not Subject to Risk-Based Capital.....	LR042 Summary for Affiliated Investments Column (4) Line (12).....	
(28) Affiliated Preferred Stock and Common Stock - Publicly Traded Insurers Held at Fair Value (excess of statement value over book value).....	LR042 Summary for Affiliated Investments Column (4) Line (14).....	
(29) Separate Accounts with Guarantees.....	LR006 Separate Accounts Column (3) Line (7).....	
(30) Synthetic GIC's (C-1o).....	LR006 Separate Accounts Column (3) Line (8).....	
(31) Surplus in Non-Guaranteed Separate Accounts.....	LR006 Separate Accounts Column (3) Line (13).....	

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	Source	(1) RBC Requirement
(32) Real Estate (gross of encumbrances).....	LR007 Real Estate Column (3) Line (13).....	
(33) Schedule BA Real Estate (gross of encumbrances).....	LR007 Real Estate Column (3) Line (25).....	
(34) Other Long-Term Assets.....	LR008 Other Long-Term Assets Column (5) Line (56) + LR018 Off-Balance Sheet Collateral Column (3) Line (17) + Line (18).....	7,579
(35) Schedule BA Mortgages.....	LR009 Schedule BA Mortgages Column (6) Line (23).....	
(36) Concentration Factor.....	LR010 Asset Concentration Factor Column (6) Line (68) Grand Total Page.....	13,052
(37) Miscellaneous.....	LR012 Miscellaneous Assets Column (2) Line (21).....	36,345
(38) Replication Transactions and Mandatory Convertible Securities.....	LR013 Replication (Synthetic Asset) Transactions and Mandatory Convertible Securities Column (7) Line (9999999).....	
(39) Reinsurance.....	LR016 Reinsurance Column (4) Line (17).....	
(40) Total (C-1o) - Pre-Tax.....	Sum of Lines (21) through (39).....	237,556
(41) (C-1o) Tax Effect.....	LR030 Calculation for Tax Effect for Life and Fraternal RBC Column (2) Line (109).....	37,814
(42) Net (C-1o) - Post-Tax.....	Line (40) - Line (41).....	199,742
Insurance Risk (C-2)		
(43) Individual and Industrial Life Insurance.....	LR025 Life Insurance Column (2) Line (8).....	21,692
(44) Group and Credit Life Insurance and FEGLI / SGLI.....	LR025 Life Insurance Column (2) Lines (20) and (21).....	
(45) Total Health Insurance.....	LR024 Health Claim Reserves Column (4) Line (18).....	
(46) Premium Stabilization Reserve Credit.....	LR026 Premium Stabilization Reserves Column (2) Line (10).....	
(47) Total (C-2) - Pre-Tax.....	Sum of Lines (43) through (46).....	21,692
(48) (C-2) Tax Effect.....	LR030 Calculation for Tax Effect for Life and Fraternal Risk-Based Capital Column (2) Line (139).....	4,555
(49) Net (C-2) - Post-Tax.....	Line (47) - Line (48).....	17,137
Interest Rate Risk (C-3a)		
(50) Total Interest Rate Risk - Pre-Tax.....	LR027 Interest Rate Risk Column (3) Line (36).....	550,046
(51) (C-3a) Tax Effect.....	LR030 Calculation for Tax Effect for Life and Fraternal Risk-Based Capital Column (2) Line (140).....	115,510
(52) Net (C-3a) - Post-Tax.....	Line (50) - Line (51).....	434,536
Health Credit Risk (C-3b)		
(53) Total Health Credit Risk - Pre-Tax.....	LR028 Health Credit Risk Column (2) Line (7).....	
(54) (C-3b) Tax Effect.....	LR030 Calculation for Tax Effect for Life and Fraternal Risk-Based Capital Column (2) Line (141).....	
(55) Net (C-3b) - Post-Tax.....	Line (53) - Line (54).....	0
Market Risk (C-3c)		
(56) Total Market Risk - Pre-Tax.....	LR027 Interest Rate Risk Column (3) Line (37).....	
(57) (C-3c) Tax Effect.....	LR030 Calculation of Tax Effect for Life and Fraternal Risk-Based Capital Column (2) Line (142).....	
(58) Net (C-3c) - Post-Tax.....	Line (56) - Line (57).....	0
Business Risk (C-4a)		
(59) Premium Component.....	LR029 Business Risk Column (2) Lines (12) + (24) + (36).....	
(60) Liability Component.....	LR029 Business Risk Column (2) Line (39).....	
(61) Subtotal Business Risk (C-4a) - Pre-Tax.....	Lines (59) + (60).....	0
(62) (C-4a) Tax Effect.....	LR030 Calculation of Tax Effect for Life and Fraternal Risk-Based Capital Column (2) Line (143).....	
(63) Net (C-4a) - Post-Tax.....	Line (61) - Line (62).....	0

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		Source	(1) RBC Requirement
	Business Risk (C-4b)		
(64)	Health Administrative Expense Component of Business Risk (C-4b) - Pre-Tax.....	LR029 Business Risk Column (2) Line (57).....	
(65)	(C-4b) Tax Effect.....	LR030 Calculation of Tax Effect for Life and Fraternal Risk-Based Capital Column (2) Line (144).....	
(66)	Net (C-4b) - Post-Tax.....	Line (64) - Line (65).....	0
	Total Risk-Based Capital After Covariance Before Basic Operational Risk	REPORT AMOUNT ON PARENT COMPANY'S RBC IF APPLICABLE	
(67)	C-0 + C-4a + Square Root of [(C-1o + C-3a) ² + (C-1cs + C-3c) ² + (C-2) ² + (C-3b) ² + (C-4b) ²].....	L(11) + L(63) + Square Root of [(L(42) + L(52)) ² + (L(20) + L(58)) ² + L(49) ² + L(55) ² + L(66) ²].....	7,130,992
(68)	Gross Basic Operational Risk.....	0.03 x L(67).....	213,930
(69)	C-4a of U.S. Life Insurance Subsidiaries.....	Company Records.....	
(70)	Net Basic Operational Risk.....	Line (68) - (Line (63) + Line (69)) (Not Less Than Zero).....	213,930
(71)	Primary Security Shortfall Calculated in Accordance with Actuarial Guideline XLVIII Multiplied by 2.....	LR036 XXX/AXXX Reinsurance Primary Security Shortfall by Cession Column (7) Line (9999999) Multiplied by 2.....	
(72)	Total Risk-Based Capital After Covariance (Including Basic Operational Risk and Primary Security Shortfall Multiplied by 2).....	Line (67) + Line (70) + Line (71).....	7,344,922
	Authorized Control Level Risk-Based Capital (After Covariance Adjustment and Shortfall)		
(73)	Total Risk-Based Capital After Covariance Times Fifty Percent.....	Line (72) x 0.50.....	3,672,461
	Tax Sensitivity Test		
(74)	Tax Sensitivity Test: Total Risk-Based Capital After Covariance.....	L(9) + L(61) + Square Root of [(L(40) + L(50)) ² + (L(18) + L(56)) ² + L(47) ² + L(53) ² + L(64) ²].....	9,018,065
(75)	Tax Sensitivity Test: Authorized Control Level Risk-Based Capital.....	Line (74) x 0.50.....	4,509,033

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