

Premier Servicing, LLC

September 16, 2016

Ms. Kristin L. Forsberg
Insurance Financial Examiner
Bureau of Financial Analysis and Examinations
State of Wisconsin
Office of the Commissioner of Insurance
125 South Webster Street
P.O. Box 7873
Madison, WI 53707-7873

RE: Premier Servicing, LLC Form A for Acquisition of Southern Guaranty Insurance Company (WI COA #110497)

Dear Kristin,

On behalf of my colleagues at Premier Servicing, LLC (Premier) please find this letter and enclosed Form A to initiate change of control of Southern Guaranty Insurance Company (SGIC). Per our teleconference on Tuesday August 30th we respectfully request that you accept this partial package of Form A requirement to begin the process while we finalize the remaining elements.

Please note that all pages marked "Confidential", including, but without limitation, the Form A, Biographical Affidavits, and Financial Statements, contain proprietary and confidential information, including "trade secrets" as defined in Wis. Stat. §134.90. Pursuant to Wis. Stat. §601.465, we are requesting confidential treatment of this information, and so it has been redacted from the Public Form A. The Confidential Form A is unredacted and includes all information and materials for which we are requesting confidential treatment.

Premier and SGIC have executed a Letter of Intent for Premier to acquire the stock of SGIC and are working diligently to complete a definitive agreement, the working draft of which is included herein. Also included in this package are the biographical affidavits for the proposed Directors of SGIC post change of control.

Once we have collectively satisfied all requirements and have received your approval to proceed, Premier and SGIC are desirous of a December 31, 2016 closing to effectuate a smooth and clean calendar year transition. Premier is prepared for an all-cash closing of what will amount to a shell charter and we have completed due diligence with the seller. All funds, contracts and closing documents will be fully prepared and held in escrow from the date of approval until closing.

Premier looks forward to working with your office to bring to market a new portfolio of professional liability, special casualty and supplemental health and accident products, with modern service platforms and proven risk management methodologies. We will seek to expand the footprint of the company to new states, with additional lines of authority and carefully selected strategic partners for reinsurance, marketing and distribution. The proposed Directors and owner of the new SGIC are proven insurance executives in the critical disciplines, across many domains, with well over 100 years of combined experience. We are excited

about this new venture and look forward to building a strong and cooperative relationship with the Commissioner and all key stakeholders.

We will work diligently to submit all remaining requirements to complete the Form A process per your specifications. If I can be of any assistance during this process, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "Lane B. Kent". The signature is stylized with a large initial "L" and "K".

Lane B. Kent
President

Premier Servicing, LLC

FORM A

For the Acquisition of Southern Guaranty Insurance Company

Table of Contents

1. FORM A
2. Exhibit A – Draft Stock Purchase Agreement without Exhibits or Schedules
3. Exhibit B – Business Plan
4. Exhibit C – Organizational Chart
5. Exhibit D – Financial Statements