

SECURA INSURANCE, A MUTUAL COMPANY
1500 Mutual Way
Neenah, Wisconsin 54956

Notice of Special Meeting of Members
To be held on [_____], 2020

TO MEMBERS OF SECURA INSURANCE, A MUTUAL COMPANY:

NOTICE IS HEREBY GIVEN THAT a Special Meeting of Members of SECURA Insurance, A Mutual Company (“SECURA” or the “Company”) will be held at the Company’s headquarters at 1500 Mutual Way, Neenah, Wisconsin, on [_____], 2020 at [_____] Central Time (the “Special Meeting”), for the following purpose:

To consider and vote upon a proposal to approve the Mutual Holding Company Plan of SECURA Insurance, A Mutual Company (the “Plan”) and the transactions contemplated thereby, including the amendment and restatement of the Articles of Incorporation of the Company.

The full text of the Plan and the proposed Third Amended and Restated Articles of Incorporation of the Company, together with all exhibits to the Plan, are included in the Policyholder Information Booklet which accompanies this Notice. The Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

THE BOARD OF DIRECTORS OF SECURA HAS APPROVED THE PLAN AND THE TRANSACTIONS CONTEMPLATED THEREBY AND BELIEVES THAT THE MUTUAL HOLDING COMPANY CONVERSION TRANSACTION PROVIDED FOR IN THE PLAN IS FAIR AND EQUITABLE TO THE POLICYHOLDERS OF SECURA AND WILL BENEFIT SECURA AND ITS POLICYHOLDERS. THE BOARD OF DIRECTORS RECOMMENDS THAT THE MEMBERS OF SECURA VOTE FOR APPROVAL OF THE PLAN AND THE TRANSACTIONS CONTEMPLATED THEREBY.

Under Wisconsin law, the Wisconsin Commissioner of Insurance (the “Wisconsin Commissioner”) must approve the Plan before it can take effect. Wisconsin law further provides that the Wisconsin Commissioner shall approve the Plan unless the Wisconsin Commissioner finds that the Plan violates the law, is not fair and equitable to policyholders, or is contrary to the interests of policyholders or the public. **Any such approval by the Wisconsin Commissioner is neither an endorsement of the Plan nor a recommendation to vote in favor of the Plan.**

Your vote must be cast in person at the Special Meeting or by a duly appointed proxy, in accordance with the instructions which accompany this Notice.

To Cast Your Vote by Proxy: To appoint a proxy to vote on your behalf at the Special Meeting, please complete, sign, and return the enclosed proxy form in the postage-paid envelope provided, or follow the instructions on the proxy form for e-submission of your proxy vote.

***To Vote in Person:** You may vote in person at the Special Meeting. Submitting a proxy will not prevent a Member from attending the Special Meeting and voting in person. If you attend the Special Meeting and cast your vote in person, any proxy you previously submitted will be invalidated.*

YOUR VOTE IS IMPORTANT. IF YOU DO NOT PLAN TO ATTEND THE SPECIAL MEETING, PLEASE COMPLETE AND RETURN (USING THE POSTAGE-PAID ENVELOPE PROVIDED) THE PROXY FORM AS SOON AS POSSIBLE.

THE BOARD OF DIRECTORS RECOMMENDS THAT YOU CAST YOUR VOTE “FOR” THE PROPOSAL TO APPROVE THE PLAN.

Proxies must be received no later than [_____] on [_____] , 2020 in order to be voted at the Special Meeting.

By Order of the Board of Directors

Daniel P. Ferris, Secretary

Neenah, Wisconsin
[_____] , 2020