



June 2, 2023

Via E-mail: jeff@riverfallsmutual.com

Jeffrey Dusek
River Falls Mutual Insurance Company
218 N Main Street
River Falls, WI 54022

Dear Mr. Dusek,

I am writing in response to the filing dated May 18, 2023, pursuant to s. 612.21, Wis. Stat., regarding the proposed merger of Trade Lake Mutual Insurance Company with and into River Falls Mutual Insurance Company. Pursuant to s. 612.21 (3), Wis. Stat., the Agreement and Plan of Merger between Trade Lake Mutual Insurance Company and River Falls Mutual Insurance Company is hereby approved.

Upon a separate vote by the members of each company in favor of the merger, please provide this office with the reports required under s. 612.21 (6), Wis. Stat. After receipt of these reports, we will record the merger on its effective date and issue a new license.

If you have any questions or concerns, please call me at (608) 261-8562.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Malm".

Amy J. Malm
Administrator, Division of Financial Regulation