

**Exhibit 1(e):
Puerto Rico Office of the Commissioner
of Insurance Letter of Support
dated April 12, 2018**



GOVERNMENT OF PUERTO RICO
Office of the Commissioner of Insurance

Javier Rivera Ríos
Commissioner of Insurance

April 12, 2018

Mr. Achim Maximilian Holmes
Haven Holdings, Inc.
Haven Insurance Company II
Rexach & Picó, CSP
Avenue Fernández Juncos 802,
Miramar, San Juan, Puerto Rico 00907

Time Insurance Company

Dear Mr. Holmes:

Reference is made to the Certificate of Authority issued by this Office on December 29, 2017 to Haven Insurance Company II, an international insurer with Class 5 Authority under Chapter 61 of the Puerto Rico Insurance Code.

Reference is also made to the Business Plan (the Business Plan) provided by Haven Insurance Company II and its parent company, Haven Holdings Inc. (HHI), as submitted to this Office on November 9, 2017, and subsequently approved by this Office.

You have provided us with information regarding the proposed purchase of Time Insurance Company (Time), a Wisconsin domiciled insurer, by HHI. It is our understanding that upon approval of a Form A for Time by the Department of Insurance of the State of Wisconsin, it is intended that Time would promptly thereafter be redomesticated to Puerto Rico through a merger into Haven Insurance Company II, Haven Insurance Company II as the survivor.

Please be advised that:

1. The acquisition of Time by HHI and its redomestication through a merger, as above stated, is within the Business Plan, and therefore no amendment of the Business Plan, to that end is required.
2. Article 61.200 of the Insurance Code of Puerto Rico governs the type of redomestication contemplated for Time. HHI is invited to submit the matter to this Office at the same time the Form A is submitted to Wisconsin, to expedite approval to be close to contemporaneous with Wisconsin approval. The approval of this Office will be subject



to (a) approval of the Form A for Time by the Department of Insurance of the State of Wisconsin, (b) completion of the applicable merger procedures under Chapter 29 of the Insurance Code, and (c) the substantive terms of the submitted transaction being consistent with the referred Business Plan.

For further assistance, you may call Rubén Gely Rodríguez, at phone number 787-304-8686, ext. 8000 or email at rgely@ocs.pr.gov.

Sincerely,



Javier Rivera Ríos, LUTCF
Commissioner of Insurance

ARI-045-RG