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4/6/05

Hector Gomez
Office of the Commissioner of Insurance
125 S. Webster St.
Madison, WI 53702

Dear Mr. Gomez,

It has come to our attention that the State of Michigan has shown some interest in purchasing stocks of the Physicians Ins. Corp of Wisconsin (PIC-WI). The undersigned physicians are opposed to such a sale as being contrary to the best interests of the physicians of the State of Wisconsin and to its citizenry. We strongly urge your office to act in opposition to such an action.

Sincerely,

A handwritten signature in black ink, appearing to read "Dale Bauwens", with a stylized flourish at the end.

Dale E. Bauwens, M.D.