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H A N D S U R G E R Y L T D .

2005 APR 11 PM 2:04

RECEIVED
WISCONSIN COMMISSIONER
OF INSURANCE

April 4, 2005

Commissioner Jorge Gomez
Office of the Commissioner of Insurance
State of Wisconsin
125 South Webster Street
Madison, WI 53702

Re: Case Number 04-C29283

Dear Commissioner Gomez:

I am writing to express my concern over the impending sale of a significant portion of PIC Wisconsin shares to American Physicians Assurance Corporation (APAC). I feel very strongly that a move by a for-profit entity to take over PIC Wisconsin will have a significant effect on health care in Wisconsin.

The business philosophies of PIC Wisconsin and APAC do not complement each other. PIC Wisconsin, run by and for physicians, has consistently worked as a leader to keep our state out of the malpractice crisis that is affecting so many of our neighbors. As a result, Wisconsin has been able to attract and retain an adequate number of physicians to meet the needs of the citizens of Wisconsin. If this buyout occurs, we could be faced with the same increases in premiums that are leading to decreased access of care in many specialties around the country.

I appreciate your review of this proposed hostile acquisition and ask that you take the opinions of the current PIC policyholders into consideration when making your approval decision. Thank you.

Sincerely,

Lewis Chamoy, M.D.
President, Hand Surgery Ltd.

#917 - Received: OCI 4/12/05
Judy to discuss with RB at upcoming
briefing how to handle

Per RB on 4/13 -
Orig to Roger for handling - cc to Comm -