

HANNOVER FINANCE, INC.
CONSOLIDATED INCOME STATEMENT - IFRS BASIS
DECEMBER 31, 2016 vs PRIOR YEAR TO DATE
\$000's unless otherwise indicated
Package Results

	YTD 12/31/2016	YTD 12/31/2015	Increase (Decrease)	%
Gross written premium	-	-	-	#DIV/0!
Net earned premium	-	-	-	#DIV/0!
Gross incurred losses and loss adj expenses	-	-	-	#DIV/0!
Net incurred losses and loss adj expenses	-	-	-	#DIV/0!
Commissions - gross	-	-	-	#DIV/0!
Commissions - net	-	-	-	#DIV/0!
Fee income	-	-	-	#DIV/0!
Premium tax, assessments and fees	-	-	-	#DIV/0!
Other underwriting expenses	-	-	-	#DIV/0!
Change in DAC	-	-	-	#DIV/0!
Change in deferred fee income	-	-	-	#DIV/0!
Net underwriting expenses	-	-	-	#DIV/0!
Net underwriting result	-	-	-	#DIV/0!
Gross investment income	11,961	13,566	(1,605)	-11.8%
Unrealized (gains) losses - surplus notes	-	(163)	163	-100.0%
Other investment expenses	132	274	(143)	-52.0%
Realized capital gains (losses)	4,649	746	3,903	523.2%
Net investment result	16,479	14,201	2,278	16.0%
Interest expense	-	-	-	#DIV/0!
Depreciation and amortization	-	-	-	#DIV/0!
Write-offs and other	4,747	1,733	(3,014)	173.9%
Total other income (loss)	(4,747)	(1,733)	3,014	173.9%
Net income (loss) before FIT	11,732	12,468	(736)	-5.9%
Federal income taxes (benefit)	4,115	4,274	(159)	100.0%
Net income (loss) before discontinued ops.	7,617	8,194	(577)	-7.0%
Net income from discontinued operations	-	-	-	0.0%
Net income (loss) after discontinued ops.	7,617	8,194		