

HANNOVER FINANCE, INC.  
CONSOLIDATED INCOME STATEMENT - IFRS BASIS  
DECEMBER 31, 2014 vs PRIOR YEAR TO DATE  
\$000's unless otherwise indicated  
Package Results

	YTD 12/31/2014	YTD 12/31/2013	Increase (Decrease)	%
Gross written premium	-	-	-	#DIV/0!
Net earned premium	-	-	-	#DIV/0!
Gross incurred losses and loss adj expenses	-	-	-	#DIV/0!
Net incurred losses and loss adj expenses	-	-	-	#DIV/0!
Commissions - gross	-	-	-	#DIV/0!
Commissions - net	-	-	-	#DIV/0!
Fee income	-	-	-	#DIV/0!
Premium tax, assessments and fees	-	-	-	#DIV/0!
Other underwriting expenses	-	-	-	#DIV/0!
Change in DAC	-	-	-	#DIV/0!
Change in deferred fee income	-	-	-	#DIV/0!
Net underwriting expenses	-	-	-	#DIV/0!
Net underwriting result	-	-	-	#DIV/0!
Gross investment income	15,958	16,215	(257)	-1.6%
Unrealized (gains) losses - surplus notes	1,250	1,250	-	0.0%
Other investment expenses	293	267	26	9.7%
Realized capital gains (losses)	355	802	(447)	-55.8%
Net investment result	14,770	15,500	(730)	-4.7%
Interest expense	-	-	-	#DIV/0!
Depreciation and amortization	11	27	16	-60.9%
Write-offs and other	2,559	1,302	(1,257)	96.6%
Total other income (loss)	(2,570)	(1,329)	1,241	93.4%
Net income (loss) before FIT	12,200	14,171	(1,971)	-13.9%
Federal income taxes (benefit)	3,872	5,067	(1,195)	100.0%
Net income (loss) before discontinued ops.	8,328	9,104	(776)	-8.5%
Net income from discontinued operations	-	-	-	0.0%
Net income (loss) after discontinued ops.	8,328	9,104		