

HANNOVER FINANCE, INC.
CONSOLIDATED BALANCE SHEET - IFRS BASIS
DECEMBER 31, 2015 vs PRIOR YEAR END
\$000's unless otherwise indicated

Package Results

	<u>12/31/2015</u>	<u>12/31/2014</u>	<u>Increase (Decrease)</u>	<u>%</u>
ASSETS				
Fixed income securities	260,548	268,936	(8,387)	-3.1%
Equity securities	0	0	-	0.0%
Other invested assets	178,955	229,248	(50,293)	-21.9%
Short-term inv incl interest	-	-	-	#DIV/0!
Cash and cash equivalents	208	80	128	159.1%
Total cash and investments	<u>439,711</u>	<u>498,263</u>	(58,553)	-11.8%
Agent's balances	-	-	-	0.0%
Reinsurance recoverable - paid losses	-	-	-	0.0%
Reinsurance recoverable - unpaid losses	-	-	-	0.0%
Prepaid reinsurance	-	-	-	0.0%
Funds withheld by reinsurers	-	-	-	0.0%
Deferred acquisition costs, net	-	-	-	0.0%
Accrued investment income	-	-	-	0.0%
Federal income tax receivable	23	(18)	40	-230.6%
Deferred tax assets, net	6,681	9,492	(2,812)	-29.6%
Fixed assets	(0)	(0)	-	0.0%
Goodwill and intangible assets	(0)	(0)	-	0.0%
Other receivables	0	0	-	0.0%
Total assets	<u>446,414</u>	<u>507,738</u>	(61,324)	-12.1%
LIABILITIES				
Unpaid loss and loss adj expenses	-	-	-	0.0%
Unearned premium reserves	-	-	-	0.0%
Reinsurance balances payable	-	-	-	0.0%
Funds withheld under reins treaties	-	-	-	0.0%
Other amts withheld for others	-	-	-	0.0%
Debt	-	-	-	0.0%
Derivative FMV	-	-	-	0.0%
Derivative accrued interest	-	-	-	0.0%
Accrued expenses	-	-	-	0.0%
Federal income taxes payable	-	-	-	#DIV/0!
Other liabilities	8,291	67,684	(59,393)	-87.8%
Total liabilities	<u>8,291</u>	<u>67,684</u>	(59,393)	-87.8%
Common stock	-	-	-	0.0%
Preferred stock	2	2	-	0.0%
Additional paid-in capital	1,009,397	1,009,397	-	0.0%
Accumulated OCI	(443)	1,994	(2,437)	-122.2%
Retained earnings	(570,832)	(571,338)	505	-0.1%
Total stockholder's equity	<u>438,123</u>	<u>440,055</u>	(1,931)	-0.4%
Total liabilities and stockholder's equity	<u>446,414</u>	<u>507,738</u>	(61,324)	-12.1%
Control Check	(0)	0		