

HANNOVER FINANCE, INC.
CONSOLIDATED BALANCE SHEET - IFRS BASIS
DECEMBER 31, 2014 vs PRIOR YEAR END
\$000's unless otherwise indicated

Package Results

	<u>12/31/2014</u>	<u>12/31/2013</u>	<u>Increase (Decrease)</u>	<u>%</u>
ASSETS				
Fixed income securities	268,936	222,291	46,645	21.0%
Equity securities	0	0	(0)	-27.2%
Other invested assets	229,248	270,811	(41,564)	-15.3%
Short-term inv incl interest	-	-	-	#DIV/0!
Cash and cash equivalents	80	568	(487)	-85.9%
Total cash and investments	<u>498,263</u>	<u>493,670</u>	4,594	0.9%
Agent's balances	-	-	-	0.0%
Reinsurance recoverable - paid losses	-	-	-	0.0%
Reinsurance recoverable - unpaid losses	-	-	-	0.0%
Prepaid reinsurance	-	-	-	0.0%
Funds withheld by reinsurers	-	-	-	0.0%
Deferred acquisition costs, net	-	-	-	0.0%
Accrued investment income	-	-	-	0.0%
Federal income tax receivable	(18)	247	(264)	-107.1%
Deferred tax assets, net	9,492	13,871	(4,379)	-31.6%
Fixed assets	(0)	11	(11)	-100.0%
Goodwill and intangible assets	(0)	(0)	-	0.0%
Other receivables	0	0	-	0.0%
Total assets	<u>507,738</u>	<u>507,798</u>	(60)	0.0%
LIABILITIES				
Unpaid loss and loss adj expenses	-	-	-	0.0%
Unearned premium reserves	-	-	-	0.0%
Reinsurance balances payable	-	-	-	0.0%
Funds withheld under reins treaties	-	-	-	0.0%
Other amts withheld for others	-	-	-	0.0%
Debt	-	-	-	0.0%
Derivative FMV	-	-	-	0.0%
Derivative accrued interest	-	-	-	0.0%
Accrued expenses	-	-	-	0.0%
Federal income taxes payable	-	292	(292)	-100.0%
Other liabilities	67,684	820	66,864	8157.5%
Total liabilities	<u>67,684</u>	<u>1,112</u>	66,572	5985.9%
Common stock	-	-	-	0.0%
Preferred stock	2	2	-	0.0%
Additional paid-in capital	1,009,397	1,009,397	-	0.0%
Accumulated OCI	1,994	549	1,445	263.1%
Retained earnings	(571,338)	(503,262)	(68,076)	13.5%
Total stockholder's equity	<u>440,055</u>	<u>506,686</u>	(66,631)	-13.2%
Total liabilities and stockholder's equity	<u>507,738</u>	<u>507,798</u>	(60)	0.0%
Control Check	(0)	0		