

In the Matter of the Merger of National Mutual Benefit
with and into Western Fraternal Life Association by
National Mutual Benefit and Western Fraternal Life Association,

NOTICE OF HEARING

Petitioners.

Case No. 20-C43723

*** PRE-HEARING CONFERENCE DATE: November 11, 2020, at 2:00 p.m. (CST)
IS SCHEDULED unless further continued by the Hearing Examiner.

*** HEARING IS SCHEDULED DATE: November 11, 2020, at 2:00 p.m. (CST),
to follow immediately after the Pre-hearing
Conference, unless further continued by the
Hearing Examiner.

PLACE: A Teleconference of the Office of the Commissioner
of Insurance
Call-in Number: 1-888-291-0079
Passcode: 9148121
Please remember to press # after entering the
foregoing passcode.

PLEASE READ THIS NOTICE CAREFULLY

A class 1 hearing under ss. 601.41 (5), 611.223 and 614.73 and chs. 227 and 617, Wis. Stat., will be held before Amy J. Malm, duly appointed hearing examiner, at the time and place stated above, to be continued at any time and place the hearing examiner considers necessary, to consider the matters set forth in this Notice of Hearing.

The issues to be considered are as follows:

(1) The plan for the merger of National Mutual Benefit with and into Western Fraternal Life Association, and the latter's simultaneous name change to BetterLife and redomestication from Iowa to Wisconsin under the Agreement of Merger entered into on the 24th day of January, 2020, by and between National Mutual Benefit and Western Fraternal Life Association (the "plan").

(2) The names, addresses, and interrelationships of all affiliates and principals of Petitioners at the time of the filing and after the request is granted if the plan is approved.

(3) Whether or not, under s. 614.73, Wis. Stat.:

- (a) The plan conforms to the provisions of Chapter 614.
- (b) The Petitioners have complied with the provisions of s. 614.73 (3), Wis. Stat.
- (c) The proposed Agreement of Merger is just and equitable to the members of each fraternal.
- (d) The effect of the acquisition of control would be to create a monopoly or substantially to lessen competition in insurance in Wisconsin.

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- (e) The requirements of s. 611.223, Wis. Stat., concerning the redomestication of Western Fraternal Life Association have been met.

Dated at Madison, Wisconsin, this 20th day of October, 2020.

A handwritten signature in cursive script that reads "Amy J. Malm". The signature is written in black ink and is positioned above a horizontal line.

Amy J. Malm
Hearing Examiner

AJM:SJJ