



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Tony Evers, Governor  
Mark V. Afable, Commissioner

Wisconsin.gov

June 20, 2019

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CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Mr. William J. Toman  
Partner  
Quarles & Brady LLP  
33 East Main Street, Suite 900  
Madison, Wisconsin 53703-3095

Re: Case No. 19-C43025

Dear Mr. Toman:

Enclosed is a Notice of Hearing in the matter of the acquisition of control of National Farmers Union Property and Casualty Company. If you have any questions about the Notice of Hearing, please call Amy J. Malm, Director of the Bureau of Financial Analysis and Examinations, at (608) 261-8562.

Sincerely,

A handwritten signature in cursive script that reads "Steven J. Junior".

Steven J. Junior, Deputy Director  
Bureau of Financial Analysis and Examinations

Enclosure

cc: Jeffrey Weissmann, National General Holdings Corp. (via e-mail only)

OFFICE OF THE COMMISSIONER OF INSURANCE (OCI)

STATE OF WISCONSIN

In the matter of the acquisition of control of  
National Farmers Union Property and Casualty Company  
by Integon National Insurance Company,

NOTICE OF HEARING

Case No. 19-C43025

Petitioner.

\*\*\* PREHEARING CONFERENCE DATE: July 2, 2019, at 1:00 p.m. (Central)  
IS SCHEDULED

PLACE: Office of the Commissioner of Insurance  
125 South Webster Street  
Madison, Wisconsin 53703

\*\*\* HEARING IS SCHEDULED DATE: July 2, 2019, at 1:15 p.m. (Central)

PLACE: Office of the Commissioner of Insurance  
125 South Webster Street  
Madison, Wisconsin 53703

\*\*\*PLEASE READ CAREFULLY\*\*\*

A class 1 hearing under s. 611.72 and chs. 227 and 617, Wis. Stat., will be held before Amy J. Malm, duly appointed hearing examiner, at the time and place stated above, to be continued at any time and place the hearing examiner considers necessary, to consider the matters set forth in this Notice of Hearing.

The issues to be considered are as follows:

(1) The plan for the acquisition of control of National Farmers Union Property and Casualty Company by Integon National Insurance Company (the "plan").

(2) The names, addresses, and interrelationships of all affiliates and principals of Petitioner at the time of the filing and after the request is granted if the plan is approved.

(3) Whether or not, under s. 611.72, Wis. Stat.:

(a) The plan would violate the law or be contrary to the interests of the insureds of National Farmers Union Property and Casualty Company, a participating domestic corporation, or of the Wisconsin insureds of any participating nondomestic corporation.

- (b) After the acquisition of control, the domestic stock insurance corporation would be able to satisfy the requirements for the issuance of a license to write the line or lines of insurance for which it is presently licensed.
- (c) The effect of the acquisition of control would be to create a monopoly or substantially to lessen competition in insurance in Wisconsin.
- (d) The financial condition of any acquiring party is likely to jeopardize the financial stability of the domestic stock insurance corporation or to prejudice the interests of its Wisconsin policyholders.
- (e) Any plans or proposals which the acquiring party has to liquidate the domestic stock insurance corporation, sell its assets, or consolidate or merge it with any person, or make any other material change in its business or corporate structure or management are fair and reasonable to policyholders of the domestic stock insurance corporation or in the public interest.
- (f) The competence and integrity of the persons who would control the operation of the domestic stock insurance corporation are such that it would be in the interest of the policyholders of the corporation and of the public to permit the merger or acquisition of control.

(4) Whether the Petitioner has complied with the filing requirements of s. Ins 40.02, Wis. Adm. Code.

Dated at Madison, Wisconsin, this 20th day of June, 2019.



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Amy J. Malm, Director  
Bureau of Financial Analysis and Examinations

AJM:SJJ