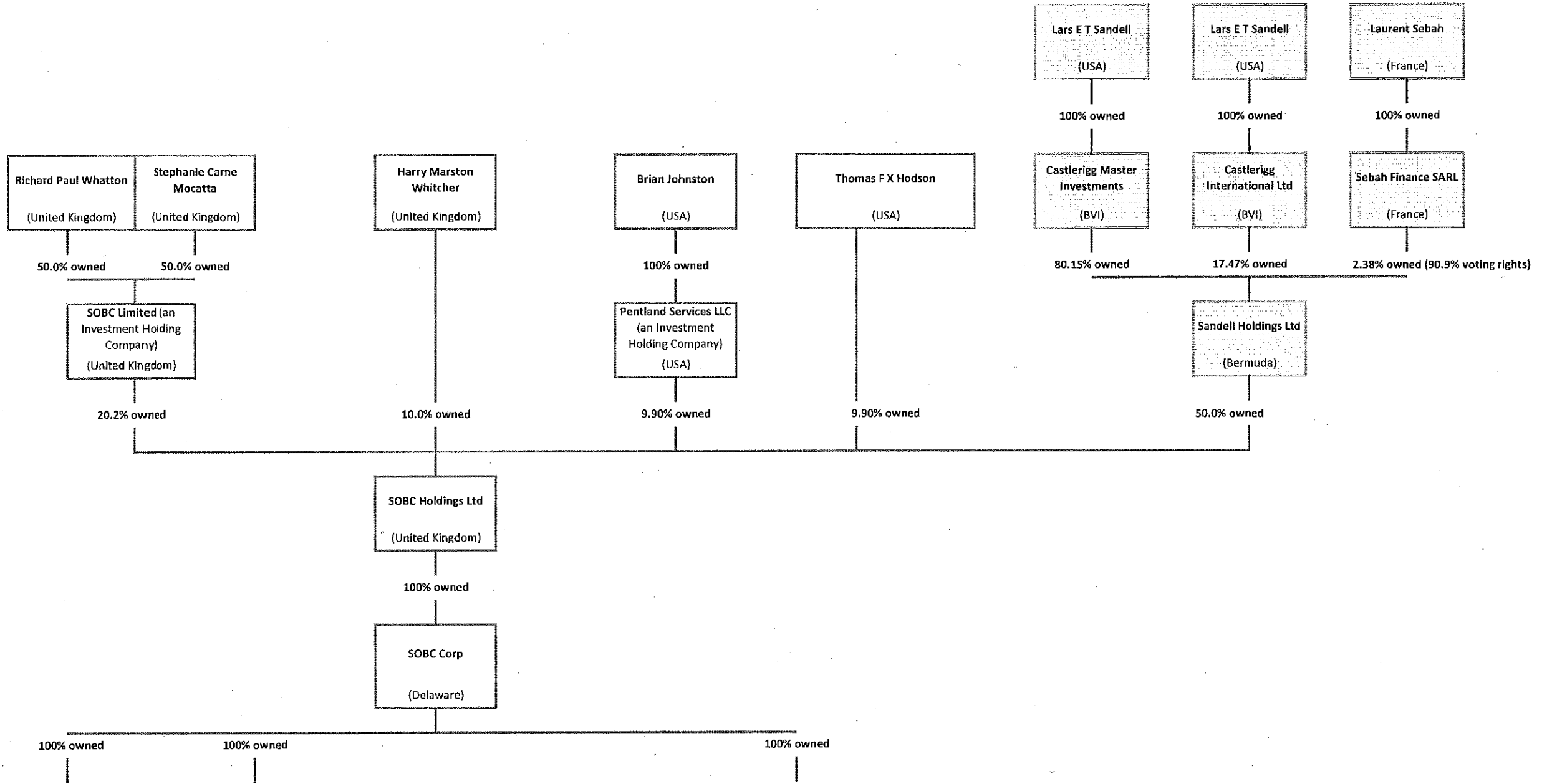
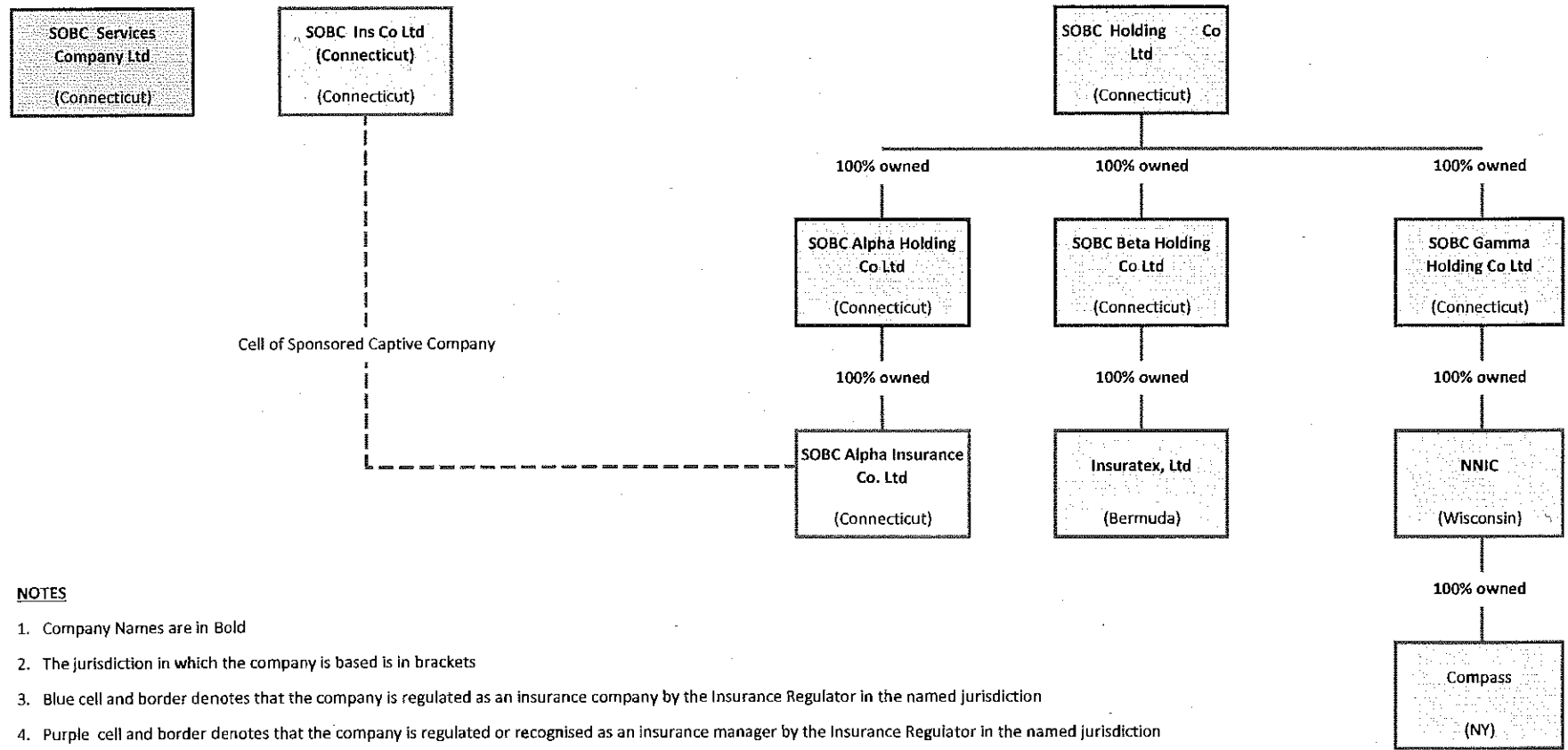


SOBC Holdings Limited - Post Purchase of class B shares and Authorisation by regulators





NOTES

1. Company Names are in Bold
2. The jurisdiction in which the company is based is in brackets
3. Blue cell and border denotes that the company is regulated as an insurance company by the Insurance Regulator in the named jurisdiction
4. Purple cell and border denotes that the company is regulated or recognised as an insurance manager by the Insurance Regulator in the named jurisdiction
5. SOBC Alpha Insurance Co Ltd is expected to become a regulated entity in the future
6. Companies with orange cell and border are currently subject to regulatory approval
7. Green cell and border denotes that the company is regulated under the Holding Companies Act by the Insurance Regulator in the named jurisdiction
8. Control by shareholders: as shown by amount of holding by ultimate beneficial owners. no one individual can exert overall control through the shareholding, as the most owned by any one individual is 48.8% of the company's shares.
9. Other than the individual holding noted in 8. above the highest amount of control that can be exerted by a group of connected shareholders is by SOBC Limited which is 20.2% by number of shares, but this is only relevant at the Annual General Meeting of the holding company, and can relate only to those resolutions being considered by shareholders at that time.
10. At all other times voting is by directors and is limited to one vote per director for each resolution so no one director or group of directors has control.
11. Individual Ultimate Beneficial Shareholders holding 10.0% or greater of the stock of the company.

- 10.1% Richard Paul WHATTON, 28 Old Green Road, Broadstairs, Kent, CT10 3BP, United Kingdom
- 10.1% Stephanie Carne MOCATTA, Staithe House, Staithe Lane, Thornham, Norfolk, PE36 6NL, United Kingdom
- 10.0% Harry Marston WHITCHER, Keepers Cottage, Hall Road, Hoe, Norfolk, NR20 4BD, United Kingdom
- 48.8% Lars E T Sandell, 8 Carlyle Square, London SW3 6EX, United Kingdom