

In the Matter of the Acquisition of Control
of Madison National Life Insurance Company, Inc.,
by Horace Mann Educators Corporation,

WAIVER

Petitioner.

Case No. 21-C44212

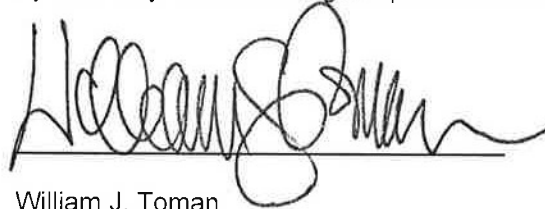
WAIVER OF RIGHT TO OBJECT

Independence Capital Corp., Independence Holding Company, and Madison National Life Insurance Company, Inc. hereby waive any right to file objections under Chapter 227, Wisconsin Statutes, to the proposed Findings of Fact, Conclusions of Law and Proposed Order, and consent to entry of a Final Decision and Order in accordance with the Proposed Decision.

Dated this 7th day of December, 2021.

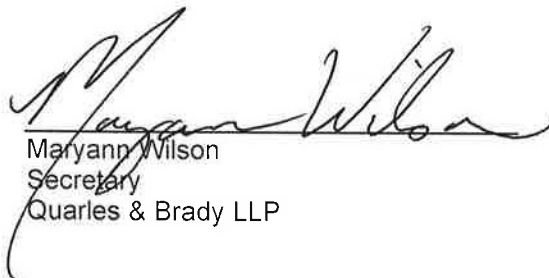
Independence Capital Corp.
Independence Holding Company
Madison National Life Insurance Company, Inc.

By their duly authorized legal representative:



William J. Toman
Attorney
Quarles & Brady LLP

Attest:



Maryann Wilson
Secretary
Quarles & Brady LLP