

MERGER OF
YORKVILLE & MT. PLEASANT MUTUAL INSURANCE COMPANY
INTO
MUTUAL OF WAUSAU INSURANCE CORPORATION

PROPOSED NOTICE OF SPECIAL MEETING OF POLICYHOLDERS

**SUBMITTED TO THE WISCONSIN OFFICE OF
THE COMMISSIONER OF INSURANCE ON JULY 17, 2023, AND
AMENDED JULY 25, 2023**

July [●], 2023

TO: All Policyholders of Yorkville & Mt. Pleasant Mutual Insurance Company

RE: Notice of Special Policyholder Meeting to be held on August 29, 2023

NOTICE IS HEREBY GIVEN THAT a special meeting of the Yorkville & Mt. Pleasant Mutual Insurance Company (“YMPMIC”) policyholders will be held on **August 29, 2023, at 7:00 p.m. at The American Legion Hall, 1027 New St., Union Grove, Wisconsin**, to discuss and to vote on the proposed merger of YMPMIC into Mutual of Wausau Insurance Corporation (“Mutual of Wausau”) through consideration of the following resolution:

RESOLVED, that after review and discussion of the Agreement and Plan of Merger of Yorkville & Mt. Pleasant Mutual Insurance Company into Mutual of Wausau Insurance Corporation (including the attached exhibits), the members of Yorkville & Mt. Pleasant Mutual Insurance Company hereby adopt and approve the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate such merger.

Members will also consider and vote upon any matters as may properly come before the Meeting, or any adjournments or postponements thereof.

The Board of Directors of YMPMIC unanimously recommends that you vote (i) “FOR” the proposal to approve the Agreement and Plan of Merger.

All YMPMIC policyholders have a right to vote on the merger under Section 612.12 of the Wisconsin Statutes. **A summary of the Agreement and Plan of Merger entered into by both companies is enclosed for your review.**

The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance (the “Commissioner”) on July 17, 2023. Pursuant to Wisconsin law, the parties will obtain the Commissioner’s approval of the Agreement and Plan of Merger prior to it being submitted to a vote of the YMPMIC policyholders.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of YMPMIC. You may also contact us by phone at [●] or email at [●] by [●] if you prefer that we email you the Meeting materials or mail you a paper copy of the Agreement and Plan of Merger.

Please call if you have any questions on the merger or the special meeting. **Your vote is important. We hope to see you on August 29, 2023, at 7:00 p.m. at The American Legion Hall, 1027 New St., Union Grove, Wisconsin.**

By Order of the Board of Directors

Lisa L. Johnson, Secretary

[●], Wisconsin July [●], 2023

29484393.4