

PROPOSED CAPITAL

The following sets forth the proposed capital of MIHC, submitted pursuant to Wis. Stat. § 644.07(4)(b)(5).

As a mutual holding company, MIHC will conduct no business operations other than those associated with its role as the sole or majority shareholder of Converted MMIC, with no material liabilities and its ongoing business expenses being paid by Converted MMIC pursuant to a management agreement. Accordingly, the capital of MIHC will essentially be the capital of its stock subsidiary, Converted MMIC.