

AMOUNT AND SOURCE OF FUNDS AVAILABLE

The following is an explanation of the amount and sources of the funds available for organization expenses and initial operating expenses of MIHC, submitted pursuant to Wis. Stat. § 644.07(4)(b)(3).

As a mutual holding company, MIHC will own 100% – and in no event less than a majority – of the stock of Converted MMIC. MIHC will conduct no business operations other than those associated with its role as the sole or majority shareholder of Converted MMIC. Thus, it is anticipated that MIHC will incur only minimal expenses, primarily for organizational, corporate governance and legal/regulatory purposes. MIHC will enter into a management agreement with Converted MMIC, pursuant to which the latter will pay the expenses incurred by MIHC in the ordinary course of business, which should be less than \$75,000 on an annual basis.