



September 3, 2020

Heidi A. Heyrman
Vice President - Regulatory Relations
Mortgage Guaranty Insurance Corporation
250 East Kilbourn Avenue
Milwaukee, Wisconsin 53202

Re: Form A dated September 1, 2020 by Mortgage Guaranty Insurance Corporation and MGIC Investment Corporation on behalf of themselves and MGIC Reinsurance Corporation of Wisconsin and MGIC Credit Assurance Corporation

Dear Ms. Heyrman:

This Office has reviewed the above-captioned Form A. The filing is subject to 611.72 (3m), Wis. Stat., which does not require a hearing for a proposed plan of merger or other plan for acquisition of control between affiliates. The following transactions are hereby approved effective September 1, 2020:

1. The merger of MGIC Reinsurance Corporation of Wisconsin with and into Mortgage Guaranty Insurance Corporation;
2. A stock dividend of all of the common stock of MGIC Credit Assurance Corporation by Mortgage Guaranty Insurance Corporation to MGIC Investment Corporation; and
3. Prior to the merger of MGIC Reinsurance Corporation of Wisconsin with and into Mortgage Guaranty Insurance Corporation, the assignment of all right, title and interest, as the sole owner and member of MGIC Mortgage and Consumer Asset II, LLC, a Delaware limited liability company, by MGIC Reinsurance Corporation of Wisconsin to MGIC Credit Assurance Corporation.

If you have questions on this matter, please call me at (608) 261-8562.

Sincerely,

A handwritten signature in black ink, appearing to read "Amy J. Malm".

Amy J. Malm, Administrator
Division of Financial Regulation

cc: Levi Olson (via email only)
Steve Junior (via email only)