

**AMOUNT AND SOURCE OF FUNDS AVAILABLE  
FOR ORGANIZATION AND INITIAL OPERATING EXPENSES**

**(Wis. Stat. § 644.07(4)(b)3)**

Under the proposed MHC Plan, JM MHC will hold directly all of the stock of JM New Holdings, Inc. JM New Holdings, Inc., will directly hold the stock of JMIC, SI; JM Insurance Services, LLC; and JM Facets, LLC. JMIC, SI, will directly hold the stock of JM Specialty Insurance Company; JM Care Plan, Inc.; and JM Care Plan Services, Inc. JM MHC will conduct no business operations other than those associated with its role as the sole shareholder of JM New Holdings, Inc. It is therefore anticipated that JM MHC will incur only minimal expenses, primarily for organizational, corporate governance, and legal/regulatory purposes. Both JM MHC and JM New Holdings, Inc., will enter into an Amended and Restated Management Agreement and an Amended and Restated Tax Sharing Agreement. The Amended and Restated Management Agreement and the Amended and Restated Tax Sharing Agreement are submitted with this filing for the OCI's review and approval. JM MHC's expenses will be paid in accordance with the provisions of the Amended and Restated Management Agreement.