

**FEDERAL HOME LOAN BANK OF CHICAGO  
MASTER TRANSACTIONS AGREEMENT**

This Master Transactions Agreement ("Agreement") is entered into by and between the undersigned financial institution ("Customer") and the FEDERAL HOME LOAN BANK OF CHICAGO ("Bank").

WHEREAS, the Bank is a depository for deposit account(s) of Customer, and the funds of Customer deposited in deposit account(s) are subject to withdrawal and charge by Customer at any time and from time to time pursuant to the terms and conditions hereof; and

WHEREAS, Customer desires to transfer amounts from and to said deposit account(s) through various means; and

WHEREAS, the Bank offers various products and services from time to time that are related to the deposit account, wire transfer matters, and Federal Reserve account services provided for herein, and Customer desires to enter into this agreement with the Bank for such various products and services.

NOW, THEREFORE, the Bank and Customer agree as follows.

**ARTICLE I  
CHECKS**

SECTION 1.1. CHECKS. Bank no longer offers check services to its customers; therefore, if applicable, Customer shall be responsible for destroying any unused checks.

SECTION 1.2. REJECTION OF ANY CHECKS DRAWN BY CUSTOMER. The Bank will not honor any checks drawn on Customer's deposit account. If such a check is presented to the Bank, the Bank will return such check and Bank shall not be liable to Customer for the rejection of the check.

**ARTICLE II  
TERM DEPOSITS**

SECTION 2.1. FORM OF TERM DEPOSITS. The Bank will accept term deposits of funds from Customer for such maturities as may be requested by Customer and agreed to by the Bank. Upon the making of a term deposit the Bank shall provide Customer with a written advice or confirmation, in such form as the Bank may specify, of the terms and conditions of the acceptance by the Bank of such term deposit within two (2) Banking Days thereof. The term "Banking Day" as used in this section and throughout this Agreement shall mean any day, other than Saturday or Sunday that the Bank is open for business. Failure by Customer to give notice to the Bank of any alleged dispute or defect in such advice or confirmation within two (2) Banking Days of the receipt thereof shall constitute acknowledgment of and agreement with the terms and conditions set forth in such advice or confirmation by Customer.

SECTION 2.2. FEE FOR EARLY WITHDRAWAL. In the event Customer should cause in any manner an early withdrawal of all or any of the amounts in any term deposit, Customer shall be subject to an early withdrawal fee in such amount as may be established by the Bank from time to time. Customer agrees that

any such fee may be charged to the deposit account(s) of Customer with the Bank.

### **ARTICLE III FUNDS TRANSFER SERVICES**

**SECTION 3.1. WIRE TRANSFER TRANSACTIONS.** Upon written, facsimile, machine readable electronic transmission, telephonic, or other such instructions from Customer, the Bank shall make wire transfers of funds from the deposit account(s) of Customer and shall charge the specific Customer deposit account designated by Customer for the amount of such wire transfers. In the event that the collected balances in the deposit account(s) of Customer are insufficient to cover a wire transfer of funds requested by Customer, the Bank may refuse to make such wire transfer of funds. The authenticity of a request to transfer funds and the authority to request transfer of funds and to issue other directions and instructions to the Bank relating to a wire transfer of funds shall be conclusively presumed if the person making the request uses the security measures set forth in the Member Products Guide (as defined herein) as in effect from time to time. Following the receipt of an instruction for a wire transfer of funds, the Bank reserves the right to verify or authenticate any requests for a transfer or related act by subsequent telephone calls to an Authorized User (as defined herein) by any other means that the Bank may deem appropriate, but the failure of the Bank to verify or authenticate any such instructions shall not be evidence of any failure by the Bank to exercise reasonable care or good faith. The Bank shall not be liable for any damages or any other consequences of any refusal to honor any instruction for a wire transfer of funds or related act if the Bank in good faith is unable to satisfy itself that the instruction was given by an authorized agent of Customer and nothing herein shall obligate the Bank to make any wire transfer prohibited by law.

**SECTION 3.2. INSTRUCTIONS FOR WIRE TRANSFERS.** Customer shall bear any loss arising from any wire transfer of funds made or received by the Bank on the basis of unauthorized instructions, unless the Bank had actual knowledge that the instructions were unauthorized. After the Bank acts upon an instruction for a wire transfer of funds from the deposit account(s) of Customer, the Bank shall make available to Customer electronically, a written advice or confirmation of a wire transfer of funds in such form as the Bank may specify from time to time.

**SECTION 3.3. SECURITY PROCEDURES.** All wire transfers of funds processed by the Bank on Customer's behalf shall be subject to and governed by the Bank's security policies and procedures set forth herein or in the Bank's Member Products Guide or any successor document (collectively as used herein, the "Guide"), or as otherwise established by the Bank from time to time.

**SECTION 3.4. CANCELLATIONS OR AMENDMENTS.** When Customer wishes to cancel or amend a wire transfer, Customer shall notify the Bank immediately by telephone. All Customer cancellations or amendments will be subject to the same identification procedures used when initiating a wire transfer request. If a cancellation or amendment request is received by the Bank at a time and in a manner affording the Bank a reasonable opportunity to act prior to the Bank's execution of Customer's wire transfer request, the Bank will make a reasonable attempt to act on the Customer's wire transfer request upon verification of the caller's authority. In the event the Customer's cancellation or amendment request is received after execution of the Customer's wire transfer request, the Bank will use reasonable efforts to initiate a Wire Transfer Service Request requesting an amendment or cancellation as instructed by the Customer. The Wire Transfer Service Request is an administrative wire that will be executed by Bank in accordance with existing Federal Reserve System rules and regulations. The Bank's execution

















