



## **WE KNOW HOW HARD YOU WORK** TO ACHIEVE YOUR DREAMS.

That's why, for more than 90 years, we've worked so hard to protect them.

**Our mission** – To inspire, protect and restore your dreams. Because we believe a dream is the most valuable thing you'll ever own.

**Our vision** – To be the most trusted and valued customer-driven insurance company. Since day one this has been our dedicated focus. And we're proud to say our vision has never been stronger.

Our values – To be innovative, caring, agile, trustworthy, transparent and passionate – that's our commitment to you.



This document summarizes the financial results for the American Family group of companies.

GAAP basis - For the year ended Dec. 31 (in thousands)

### AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED HIGHLIGHTS

2017	2016
Assets\$24,233,038	\$22,661,640
Policyholders' Equity	7,759,957
Revenues	8,725,510
Life insurance in force	95,560,192
Net income (loss)	\$325,579

## AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED BALANCE SHEET

# ASSETS 2017 2016 Bonds \$13,572,740 \$13,349,669 Common stocks 2,646,816 2,423,872 Cash and cash equivalents 687,166 739,184 Other assets 7,326,316 6,148,915 Total assets \$24,233,038 \$22,661,640

LIABILITIES	2017	2016
P&C loss and LAE reserve	\$4,750,962	\$4,085,485
Life reserves & deposit contracts	4,227,795	4,157,412
P&C unearned premiums	3,673,494	3,451,664
Other liabilities	3,528,962	3,207,122
Total liabilities	\$16,181,213	\$14,901,683
Other liabilities	3,528,962	3,207,122

POLICYHOLDERS' EQUITY	2017	2016
Accumulated other comprehensive income	\$582,655	\$446,415
Retained earnings		7,313,542
Total policyholders' equity	\$8,051,825	\$7,759,957

Total liabilities & policyholders' equity...\$24,233,038 \$22,661,640

2017

## AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED STATEMENT OF INCOME

REVENUES	2017	2016
P&C premiums earned	\$8,205,266	\$7,601,888
Life premiums earned	331,019	427,510
Net investment income	523,281	520,588
Other income	193,862	175,524
Total revenues	\$9,253,428	\$8,725,510

BENEFITS AND EXPENSES	2017	2016
P&C losses and LAE incurred\$	6,324,473	\$5,207,412
Other P&C underwriting expenses	2,485,671	2,514,353
Life insurance claims & other benefits	191,961	293,023
Other expenses	394,220	377,833
Total benefits and expenses	9,396,325	8,392,621
Gain (loss) from operations	(142,897)	332,889
Realized capital gains (losses)	291,925	103,295
Income (loss) before taxes	149,028	436,184
Tax expense (benefit)	(6,600)	110,605
Net Income (loss)	\$155,628	\$325,579

### AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED STATEMENT OF CHANGES IN POLICYHOLDERS' EQUITY

2016

2017	2016
Beginning policyholders' equity\$7,759,957	\$7,362,497
Net income (loss)	325,579
Unrealized gains (losses)166,671	91,330
Other(30,431	(19,449)
Ending policyholders' equity \$8,051,825	\$7,759,957