

In the Matters of the Acquisition of Control of
Physicians Plus Insurance Corporation

NOTICE OF HEARING

by

University Health Care Inc., and
Gundersen Lutheran Health Systems, Inc.

Petitioners.

and

the Acquisition of Control of Unity Health Plans Insurance Corporation, and
Gunderson Health Plans, Inc.

By

Iowa Health Systems d/b/a UnityPoint Health.

Petitioner.

Case No. 17-C41934

*** PREHEARING CONFERENCE IS SCHEDULED DATE: June 28, 2017, at 1:00 p.m. (C.D.S.T.)
PLACE: Office of the Commissioner of Insurance
125 South Webster Street
Madison, Wisconsin 53703

*** HEARING IS SCHEDULED DATE: June 29, 2017, at 1:00 p.m. (C.D.S.T.)
PLACE: Office of the Commissioner of Insurance
125 South Webster Street
Madison, Wisconsin 53703

PLEASE READ CAREFULLY

Class 1 hearings under s. 611.72 and chs. 227 and 617, Wis. Stat., will be held before J.P. Wieske, duly appointed hearing examiner, at the times and places stated above, to be continued at any time and place the hearing examiner considers necessary, to consider the matters set forth in this Notice of Hearing.

A pre-hearing conference will be held on June 28, 2017 to consider any pre-hearing and procedural matters pursuant to s. Ins 5.33, Wis. Adm. Code. The failure to raise pre-hearing matters at the pre-hearing conference may act as a waiver of those rights at the class 1 hearing.

The issues to be considered are as follows:

(1) The plan for the acquisition of control of the above-named Insurers by the Petitioners.

(2) The names, addresses, and interrelationships of all affiliates and principals of the Petitioners at the time of the filing and after the request is granted if the plan is approved.

(3) Whether or not, under s. 611.72 and ch. 617, Wis. Stat.

- (a) The plan would violate the law or be contrary to the interests of the insureds of the above-named Insurers, participating domestic corporations, or of the Wisconsin insureds of any participating nondomestic corporation.
- (b) After the acquisition of control, the above-named Insurers would be able to satisfy the requirements for the issuance of a license to write the line or lines of insurance for which each is presently licensed.
- (c) The effect of the acquisition of control would be to create a monopoly or substantially to lessen competition in insurance in Wisconsin.
- (d) The merger is likely to jeopardize the financial stability of the above-named Insurers or to prejudice the interests of their Wisconsin policyholders.
- (e) Any plans or proposals which the acquiring party has to liquidate the above-named Insurers or their parent insurance holding corporation, sell their assets, or consolidate or merge them with any person, or make any other material change in their business or corporate structure or management, are fair and reasonable to policyholders of the domestic stock insurance corporation or in the public interest.
- (f) The competence and integrity of the persons who would control the operation of the above-named Insurers or their parent insurance holding corporation are such that it would be in the interest of the policyholders of the named Insurers and of the public to permit the acquisition of control.

(4) Whether the Petitioners have complied with the filing requirements of s. Ins 40.02, Wis. Adm. Code.

Dated at Madison, Wisconsin, this _____ day of June, 2017.

Richard Wicka,
Deputy Chief Legal Counsel