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ANNUAL STATEMENT

Including Index and Supplements

OF THE



DONEGAL MUTUAL

Insurance Company

OF

MARIETTA

IN THE STATE OF

PENNSYLVANIA

TO THE

INSURANCE DEPARTMENT

OF THE STATE OF

PENNSYLVANIA

FOR THE YEAR ENDED
DECEMBER 31, 2001

2001

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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2001

OF THE CONDITION AND AFFAIRS OF THE

DONEGAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0250 (Current Period) 0250 (Prior Period) NAIC Company Code 13692 Employer's ID Number 23-1336198

Organized under the Laws of Pennsylvania State of Domicile or Port of Entry Pennsylvania

Country of Domicile US

Incorporated May 13, 1889 Commenced Business May 13, 1889

Statutory Home Office 1195 River Road, Marietta, Pennsylvania 17547-0302 (Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1195 River Road, Marietta, Pennsylvania 17547-0302 (Street and Number, City or Town, State and Zip Code) 717-426-1931 (Area Code) (Telephone Number)

Mail Address 1195 River Road, Marietta, Pennsylvania 17547-0302 (Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 1195 River Road, Marietta, Pennsylvania 17547-0302 (Street and Number, City or Town, State and Zip Code) 717-426-1931 (Area Code) (Telephone Number)

Internet Website Address www.donegalgroup.com

Statement Contact Daniel John Wagner (Name) danwagner@donegalgroup.com (E-Mail Address) 717-426-1931 (Area Code) (Telephone Number) (Extension) 717-426-7631 (Fax Number)

OFFICERS

President: DONALD HERBERT NIKOLAUS
Secretary: RALPH GEORGE SPONTAK
Treasurer: DANIEL JOHN WAGNER

VICE PRESIDENTS

KEVIN GERARD BURKE
CHARLES MICHAEL FERRARO
PERRY SCOTT KEITH
JEFFREY DEAN MILLER
WILLIAM HOWARD SHUPERT
DANIEL LEE WEISBERG

DAVID LEO DOUGLASS
CYRIL JAMES GREENVA
STEVEN PETER KLIPA
DAVID WAYNE PLOUSE
RALPH GEORGE SPONTAK

KENNETH LEE BULL
JEFFREY ALAN JACOBSEN
DAVID SCOTT KREIBEL
ROBERT GARY SHENK
DANIEL JOHN WAGNER

DIRECTORS OR TRUSTEES

FREDERICK WILLIAM BREHER, III
JOHN ERB HIESTAND
ROY RICHARD SHERBORN

PATRICIA ANNE GILMARTIN
CHARLES EDWIN IRELAND
WILLIAM HOWARD SHUPERT

PHILIP HUGHES GLATFELTER, II
DONALD HERBERT NIKOLAUS
RALPH GEORGE SPONTAK

State of Pennsylvania ss
County of Lancaster

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Handwritten signatures of Donald Herbert Nikolaus, Ralph George Spontak, and Daniel John Wagner.

DONALD HERBERT NIKOLAUS President

RALPH GEORGE SPONTAK Secretary

DANIEL JOHN WAGNER Treasurer

Subscribed and sworn to before me this 29th day of February, 2002. Sheri O. Smith

NOTARIAL SEAL Sheri O. Smith, Notary Public Marietta, Lancaster County My Commission Expires Jan. 10, 2005

1. Is this an original filing? Yes (X) No ()
2. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Columns 1 minus 2)	Net Admitted Assets
1. Bonds	31,924,796		31,924,796	37,867,088
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	5,767,065		5,767,065	3,882,183
2.2 Common stocks (Schedule D, Part 2, Section 2)	64,440,752		64,440,752	56,883,793
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	8,927,585	1,003,439	7,924,146	9,812,323
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	21,910,771		21,910,771	19,514,630
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (4,940,669) Schedule E, Part 1) and short-term investments (\$ 2,646,891 Schedule DA, Part 2)	(2,293,778)		(2,293,778)	(3,466,626)
6. Other invested assets (Schedule BA)	2,439,189	1,718,675	720,514	403,752
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	133,116,380	2,722,114	130,394,266	124,897,143
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	7,519,013	675,960	6,843,053	5,476,314
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	21,351,321		21,351,321	17,079,919
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Columns 7 and 8)	7,872,676		7,872,676	7,010,450
15. Federal and foreign income tax recoverable and interest thereon (including \$ 1,838,287 net deferred tax asset)	2,643,242	399,988	2,243,254	
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	1,927,948		1,927,948	2,359,221
18. Interest, dividends and real estate income due and accrued	818,747		818,747	910,488
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	1,514,624		1,514,624	2,195,221
21. Equities and deposits in pools and associations	26,621		26,621	21,506
22. Amounts receivable relating to uninsured accident and health plans				
23. Other assets nonadmitted (Exhibit 1)	9,203,873	9,203,873		
24. Aggregate write-ins for other than invested assets	6,855,445		6,855,445	637,895
25. TOTALS (Lines 9 through 24)	192,849,890	13,001,935	179,847,955	160,588,157
DETAILS OF WRITE-INS				
0801				
0802				
0803				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)				
2401. Accounts receivable - other	5,136,445		5,136,445	637,895
2402. Premium tax offsets receivable	1,719,000		1,719,000	
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	6,855,445		6,855,445	637,895

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 3A, Line 34, Column 8)	43,837,948	39,570,588
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)	4,458,320	3,563,981
3. Loss adjustment expenses (Part 3A, Line 34, Column 9)	9,535,000	8,607,800
4. Commissions payable, contingent commissions and other similar charges	3,421,000	3,225,000
5. Other expenses (excluding taxes, licenses and fees)	2,037,168	2,491,568
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,297,655	2,714,642
7. Federal and foreign income taxes (including \$ on realized capital gains (losses)) (including \$ net deferred tax liability)		80,290
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 2A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 84,446,195 and including warranty reserves of \$)	27,296,097	23,527,705
10. Dividends declared and unpaid:		
10.1 Stockholders		
10.2 Policyholders	571,000	546,000
11. Ceded reinsurance premiums payable (net of ceding commissions)	10,119,023	9,484,344
12. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
13. Amounts withheld or retained by company for account of others	827,457	464,839
14. Remittances and items not allocated		
15. Provision for reinsurance (Schedule F, Part 7)		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates		153,965
19. Payable for securities		
20. Liability for amounts held under uninsured accident and health plans		
21. Capital notes \$ and interest thereon \$		
22. Aggregate write-ins for liabilities		583,141
23. Total liabilities (Lines 1 through 22)	107,400,668	95,013,063
24. Aggregate write-ins for special surplus funds		
25. Common capital stock		
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus		
30. Unassigned funds (surplus)	72,447,287	65,575,094
31. Less treasury stock, at cost:		
31.1 shares common (value included in Line 25 \$)		
31.2 shares preferred (value included in Line 26 \$)		
32. Surplus as regards policyholders (Lines 24 to 30, less 31) (Page 4, Line 36)	72,447,287	65,575,094
33. TOTALS (Page 2, Line 25, Col. 3)	179,847,955	160,588,157
DETAILS OF WRITE-INS		
2201. Excess of statutory reserves over statement reserves		583,141
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. TOTALS (Lines 2201 thru 2203 plus 2298) (Line 22 above)		583,141
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. TOTALS (Lines 2701 thru 2703 plus 2798) (Line 27 above)		

UNDERWRITING AND INVESTMENT EXHIBIT

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 2, Line 34, Column 4)	56,760,974	54,529,068
DEDUCTIONS		
2. Losses incurred (Part 3, Line 34, Column 7)	36,391,916	32,877,355
3. Loss expenses incurred (Part 4, Line 25, Column 1)	8,676,001	7,178,100
4. Other underwriting expenses incurred (Part 4, Line 25, Column 2)	19,594,270	17,392,451
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	64,662,187	57,447,906
7. Net underwriting gain (loss) (Line 1 minus Line 6)	(8,901,213)	(2,918,838)
INVESTMENT INCOME		
8. Net investment income earned (Part 1, Line 15)	4,955,001	4,382,701
9. Net realized capital gains (losses) (Part 1A, Line 10)	(1,066,242)	265,034
10. Net investment gain (loss) (Lines 8 + 9)	3,948,759	4,647,735
OTHER INCOME		
11. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
12. Finance and service charges not included in premiums	455,341	448,223
13. Aggregate write-ins for miscellaneous income		
14. Total other income (Lines 11 through 13)	455,341	448,223
15. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 7 + 10 + 14)	(4,497,113)	2,177,120
16. Dividends to policyholders	523,496	257,634
17. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 15 minus Line 16)	(5,020,609)	1,919,486
18. Federal and foreign income taxes incurred	(142,230)	278,025
19. Net income (Line 17 minus Line 18)(to Line 21)	(4,878,379)	1,641,461
CAPITAL AND SURPLUS ACCOUNT		
20. Surplus as regards policyholders, December 31 prior year (Page 4, Line 36, Column 2)	65,575,094	61,409,896
GAINS AND (LOSSES) IN SURPLUS		
21. Net income (from Line 19)	(4,878,379)	1,641,461
22. Net unrealized capital gains or (losses)	10,460,622	1,554,782
23. Change in net unrealized foreign exchange capital gain (loss)		
24. Change in net deferred income tax	2,597,954	
25. Change in nonadmitted assets (Exhibit 1, Line 6, Column 3)	(734,004)	255,147
26. Change in provision for reinsurance (Page 3, Line 15, Column 2 minus Column 1)		
27. Change in surplus notes		
28. Cumulative effect of changes in accounting principles	(574,000)	
29. Capital changes:		
29.1 Paid in		
29.2 Transferred from surplus (Stock Dividend)		
29.3 Transferred to surplus		
30. Surplus adjustments:		
30.1 Paid in		
30.2 Transferred to capital (Stock Dividend)		
30.3 Transferred from capital		
31. Net remittances from or (to) Home Office		
32. Dividends to stockholders		
33. Change in treasury stock (Page 3, Line 31.1 and 31.2, Column 2 minus Column 1)		
34. Aggregate write-ins for gains and losses in surplus		713,808
35. Change in surplus as regards policyholders for the year (Lines 21 through 34)	6,872,193	4,165,198
36. Surplus as regards policyholders, December 31 current year (Line 20 plus Line 35) (Page 3, Line 32)	72,447,287	65,575,094
DETAILS OF WRITE-INS		
0501		
0502		
0503		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1301		
1302		
1303		
1398. Summary of remaining write-ins for Line 13 from overflow page		
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)		
3401. Change in excess of statutory reserves over statement reserves		713,808
3402		
3403		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		713,808

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	54,233,979	54,257,120
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	39,840,444	39,197,406
3. Underwriting expenses paid	19,385,030	17,095,078
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1, minus Line 2, minus Line 3, plus Line 4)	(4,991,495)	(2,035,364)
6. Net investment income	5,646,427	4,770,168
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties	362,618	(205,099)
7.3 Net amount withheld or retained for account of others	450,226	449,468
7.4 Aggregate write-ins for miscellaneous items		
7.5 Total other income (Lines 7.1 to 7.4)	812,844	244,369
8. Dividends to policyholders on direct business, less \$ 278,425 dividends on reinsurance assumed or ceded (net)	498,496	465,634
9. Federal and foreign income taxes (paid) recovered	(343,027)	559,721
0. Net cash from operations (Line 5, plus Line 6, plus Line 7.5, minus Line 8, plus Line 9)	626,253	3,073,260
Cash from Investments		
1. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	8,439,659	15,891,111
11.2 Stocks	5,616,510	2,639,664
11.3 Mortgage loans	2,099,324	891,305
11.4 Real estate		
11.5 Other invested assets	121,686	40,463
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	16,277,179	19,462,543
2. Cost of investments acquired (long-term only):		
12.1 Bonds	2,530,787	15,110,494
12.2 Stocks	4,959,132	7,594,950
12.3 Mortgage loans	761,900	1,435,840
12.4 Real estate	2,960,288	797,751
12.5 Other invested assets	543,778	390,275
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	11,755,885	25,329,310
3. Net cash from investments (Line 11.8 minus Line 12.7)	4,521,314	(5,866,767)
Cash from Financing and Miscellaneous Sources		
4. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes, \$		
14.3 Net transfers from affiliates	526,632	
14.4 Borrowed funds received		
14.5 Other cash provided	3,230,219	2,932,075
14.6 Total (Lines 14.1 to 14.5)	3,756,851	2,932,075
5. Cash applied:		
15.1 Dividends to stockholders paid		522,392
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid	7,731,570	2,536,685
15.4 Other applications		
15.5 Total (Lines 15.1 to 15.4)	7,731,570	3,059,077
6. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(3,974,719)	(127,002)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
7. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	1,172,848	(2,920,509)
8. Cash and short-term investments:		
18.1 Beginning of year	(3,466,626)	(546,117)
18.2 End of year (Line 17 plus Line 18.1)	(2,293,778)	(3,466,626)
DETAILS OF WRITE-INS		
7.401 Other income	455,341	448,223
7.402 Equities and deposits in pools and associations	(5,115)	1,245
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 + 7.498) (Line 7.4 above)	450,226	449,468

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - INTEREST, DIVIDENDS AND REAL ESTATE INCOME

	Schedule	1 Collected During Year	Current Year			5 Prior Year Due and Accrued and Unearned	6 Earned During Year (Cols. 1 - 2 + 3 + 4 - 5)
			2 Unearned	3 Due and Accrued (g)	4 Foreign Exchange Adjustment		
1. U.S. government bonds	D(a)	1,079,968		281,439		349,400	1,012,007
1.1 Bonds exempt from U.S. tax	D(a)	659,453		189,286		230,846	617,893
1.2 Other bonds (unaffiliated)	D(a)	721,620		182,823		237,844	666,599
1.3 Bonds of affiliates	D(a)						
2.1 Preferred stocks (unaffiliated)	D(b)	311,562		17,026		16,832	311,756
2.11 Preferred stocks of affiliates	D(b)						
2.2 Common stock (unaffiliated)	D	53,488				5,300	48,188
2.21 Common stock of affiliates	D	2,119,227					2,119,227
3. Mortgage loans	B(c)	713,609		60,000		62,000	711,609
4. Real estate	A(d)	991,011					991,011
5.1 Cash on hand and on deposit	E	126,411		8,809			135,220
5.2 Short-term investments	DA(e)	103,391		2,379		8,266	97,504
6. Other invested assets	8A	271,954		76,985			348,949
7. Derivative instruments	DB(f)						
8. Aggregate write-ins for investment income							
9. TOTALS	(g)	7,151,704		818,747		910,488	7,059,963
DEDUCTIONS							
10. Total investment expenses incurred (Part 4, Line 25, Col. 3)						1,519,445	
11. Interest expense						21,370	
12. Depreciation on real estate (for companies which depreciate annually on a formula basis)						564,147	
13. Aggregate write-ins for deductions from investment income							
14. Total deductions (Lines 10 to 13)							2,104,962
15. Net investment income earned (Line 9 minus Line 14 - to Page 4, Line 8)							4,955,001
DETAILS OF WRITE-INS							
0801							
0802							
0803							
0898. Summary of remaining write-ins for Line 8, from overflow page							
0899. Totals (Lines 0801 through 0803 plus 0898) (Part 1, Line B)							
DEDUCTIONS							
1301							
1302							
1303							
1398. Summary of remaining write-ins for Line 13 from overflow page							
1399. Totals (Lines 1301 thru 1303 plus 1398) (Part 1, Line 13)							
(a) Includes \$ accrual of discount less \$ 44,659 amortization of premium.							
(b) Includes \$ accrual of discount less \$ amortization of premium.							
(c) Includes \$ accrual of discount less \$ amortization of premium.							
(d) Includes \$ 960,000 for company's occupancy of its own buildings.							
(e) Includes \$ accrual of discount less \$ amortization of premium.							
(f) Includes \$ accrual of discount less \$ amortization of premium.							
(g) Admitted items only. State basis of exclusions.							
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.							

PART 1A - CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1 Realized Profit (Loss) on Sale or Maturity	2 Realized Foreign Exchange Profit (Loss) on Sale or Maturity	3 Other Realized Adjustments	4 Increase (Decrease) by Adjustments	5 Unrealized Foreign Exchange Gain (Loss)	6 Net Gain (Loss) from Change in Differences Between Book / Adjusted Carrying and Admitted Values	7 Total (Sum of Columns 1 to 6 Incl.)
1. U.S. government bonds	2,533					2,533	2,533
1.1 Bonds exempt from U.S. tax	8,699					8,699	8,699
1.2 Other bonds (unaffiliated)							
1.3 Bonds of affiliates							
2.1 Preferred stocks (unaffiliated)	(3,350)					175,732	172,382
2.11 Preferred stocks of affiliates							
2.2 Common stock (unaffiliated)	44,565					361,632	406,217
2.21 Common stock of affiliates	(1,056,689)					10,579,321	9,520,632
3. Mortgage loans						(950,753)	(950,753)
4. Real estate				(a)			
5.1 Cash on hand and on deposit							
5.2 Short-term investments							
6. Other invested assets						(105,330)	(105,330)
7. Derivative instruments							
8. Aggregate write-ins for capital gains and (losses)							
9. TOTALS	(1,006,242)					10,460,622	9,454,380
(Distribution of Line 9, Col. 7)							
10. Net realized capital gains or (losses) (Page 4, Line 9)(Col. 1 + 2 + 3, Line 9)							(1,006,242)
11. Net unrealized capital gains or (losses)							10,460,622
DETAILS OF WRITE-INS							
0801							
0802							
0803							
0898. Summary of remaining write-ins for Line 8 from overflow page							
0899. Totals (Lines 0801 through 0803 plus 0898) (Part 1A, Line 8)							

(a) Excluding \$ depreciation on real estate included in Part 1, Line 12.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 2B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 2	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 2A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	631,065	290,477	344,314	577,228
2. Allied lines	230,205	111,613	116,851	224,967
3. Farmowners multiple peril	810,471	342,686	408,523	744,634
4. Homeowners multiple peril	10,664,179	5,044,922	5,653,602	10,055,499
5. Commercial multiple peril	9,866,033	4,355,272	4,774,168	9,447,137
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	598,094	272,036	290,821	579,309
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake	20,935	9,629	10,183	20,381
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation	7,454,410	2,874,646	3,634,909	6,694,147
17.1 Other liability - occurrence	434,173	212,006	216,823	429,356
17.2 Other liability - claims-made				
18.1 Products liability - occurrence	1,377	614	455	1,536
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	11,835,382	3,956,839	4,655,846	11,136,375
19.3, 19.4 Commercial auto liability	4,578,136	2,037,838	2,234,585	4,381,389
Auto physical damage	12,392,830	4,022,381	4,954,606	11,460,605
Aircraft (all perils)				
Fidelity				
Surety				
Burglary and theft	888	666	376	1,178
Boiler and machinery	11,188	(3,920)	35	7,233
Credit				
International				
Reinsurance - Nonproportional Assumed Property				
Reinsurance - Nonproportional Assumed Liability				
Reinsurance - Nonproportional Assumed Financial Lines				
Aggregate write-ins for other lines of business				
TOTALS	59,529,366	23,527,705	27,296,097	55,760,974
TAILS OF WRITE-INS				
Sum. of remaining write-ins for Line 33 from overflow page				
Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A-RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1. Fire	344,314				344,314
2. Allied Lines	116,851				116,851
3. Farmowners multiple peril	408,523				408,523
4. Homeowners multiple peril	5,653,602				5,653,602
5. Commercial multiple peril	4,774,168				4,774,168
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	290,821				290,821
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake	10,183				10,183
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation	3,634,909				3,634,909
17.1 Other liability - occurrence	216,823				216,823
17.2 Other liability - claims-made					
18.1 Products liability - occurrence	455				455
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	4,655,846				4,655,846
19.3, 19.4 Commercial auto liability	2,234,585				2,234,585
21. Auto physical damage	4,954,606				4,954,606
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft	376				376
27. Boiler and machinery	35				35
28. Credit					
29. International					
30. Reinsurance-Nonproportional Assumed Property					
31. Reinsurance-Nonproportional Assumed Liability					
32. Reinsurance-Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	27,296,097				27,296,097
35. Accrued retrospective premiums based on experience					
36. Earned but unbilled premiums					
37. Balance (Sum of Lines 34 through 36)					27,296,097
DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Sum. of remaining write-ins for Line 33 from overflow page.....					
3399. Totals (Lines 3301 through 3303 plus 3398)(Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes (X) No ()
 (b) State here basis of computation used in each case. Daily pro-rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B-PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees
Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
Fire	1,879,978	558,699		1,595,168	204,444	631,065
Marine Lines	660,655	207,250		584,127	53,574	230,205
Homeowners multiple peril	2,327,246	928,771		2,257,100	188,446	810,471
Condomers multiple peril	31,308,220	12,625,483		30,913,730	2,356,794	10,664,179
Commercial multiple peril	27,709,133	10,441,745		24,060,598	4,224,247	9,866,033
Mortgage guaranty						
Ocean marine						
Inland marine	1,749,503	776,079		1,731,142	196,346	598,094
Financial guaranty						
Medical malpractice - occurrence						
Medical malpractice - claims-made						
Earthquake	63,563	31,912		69,436	5,094	20,935
Group accident and health						
Individual accident and health (group and individual)						
Other accident and health						
Workers' compensation	13,615,065	15,765,392		21,414,309	511,738	7,454,410
Other liability - occurrence	4,607,406	282,345		1,139,357	3,316,221	434,173
Other liability - claims-made						
Products liability - occurrence	4,647			3,126	144	1,377
Products liability - claims-made						
9.2 Private passenger auto liability	29,079,179	25,350,686		41,344,672	1,249,811	11,835,382
9.4 Commercial auto liability	5,585,868	10,781,663		11,650,520	138,875	4,578,136
Auto physical damage	27,218,482	26,481,299		41,221,802	85,149	12,392,830
Aircraft (all perils)						
Liability						
Fidelity						
Surety						
Burglary and theft	1,441	2,905		3,429	29	888
Boiler and machinery	250,869	3,951		28,638	214,984	11,188
Credit						
International						
Reinsurance - Nonproportional Assumed Property	X X X					
Reinsurance - Nonproportional Assumed Liability	X X X					
Reinsurance - Nonproportional Assumed Financial Lines	X X X					
Aggregate write-ins for other lines of business						
TOTALS	146,062,236	104,230,180		178,017,154	12,745,896	59,529,365
OF WRITE-INS						
Number of remaining write-ins for Line 33 from overflow page						
Details (Lines 3301 through 3303 plus 3398) (Line 33 above)						

Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)
 If Yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid (Less Salvage)				5 Net Losses Incurred Current Year (Part 3A, Col. 8)	6 Net Losses Incurred Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 3) to Premiums Earned (Col. 4, Part 2)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. All lines	552,772	224,891	582,838	184,625	46,885	108,834	122,416	21.2
2. Fire	335,634	164,856	323,213	117,066	15,162	35,425	97,433	43.3
3. Fire - multiple perils	826,866	348,717	888,223	265,660	248,271	221,530	312,607	42.0
4. Fire - multiple perils	15,834,182	6,002,847	15,828,230	5,989,878	3,210,123	3,723,724	5,465,884	54.6
5. Commercial multiple perils	11,980,882	3,958,859	11,868,134	4,131,157	7,228,818	7,453,076	3,906,900	41.4
6. Ocean marine	396,659	253,560	504,377	145,442	33,315	42,846	136,511	23.6
7. Inland marine								
8. Financial guaranty								
9. Medical malpractice - occurrence								
10. Medical malpractice - claims-made								
11. Earthquake								
12. Group accident and health								
13. Credit accident and health (group and individual)								
14. Other accident and health								
15. Workers' compensation								
16. Other liability - occurrence								
17.1 Other liability - claims-made								
17.2 Products liability - occurrence								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1 Private passenger auto liability								
19.2 Private passenger auto liability								
19.3 Commercial auto liability								
19.4 Commercial auto liability								
20. Auto physical damage								
21. Aircraft (all perils)								
22. Fidelity								
23. Society								
24. Surety								
25. Railway and fleet								
26. Boiler and machinery								
27. Credit								
28. International								
29. Reinsurance - Non-proportional Assumed Property								
30. Reinsurance - Non-proportional Assumed Liability								
31. Reinsurance - Non-proportional Assumed Financial Lines								
32. Aggregate write-ins for other lines of business								
33. TOTALS	72,877,404	46,724,303	85,677,151	32,124,556	43,837,948	39,570,588	36,330,916	65.3
DETAILS OF WRITE-INS								
3391.								
3392.								
3393.								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. Totals (Lines 3301 through 3398) (Line 33 above)								

UNDERWRITING AND INVESTMENT EXPENSES
PART 3A UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Direct Reinsurance Recoverable from Authorized and Unaffiliated Companies	4 Net Losses Excl. Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	52,000	153,570	184,085	40,885	10,000	29,000	46,885	9,000	
2. Allied lines	28,604	6,500	25,342	5,762	10,000	29,000	15,762	3,000	
3. Passengers multiple peril	291,879	447,336	523,568	218,277	90,000	100,000	248,277	51,000	
4. Homeowners multiple peril	7,884,428	1,765,680	6,837,693	2,835,729	800,000	1,405,000	3,240,729	648,000	
5. Commercial multiple peril	18,645,563	5,417,720	17,460,104	6,818,279	1,260,000	1,600,000	7,228,279	2,263,000	
6. Mortgage guaranty									
7. Ocean marine									
8. Inland marine									
9. Financial guaranty	41,000	43,000	65,025	18,975	40,000	50,000	33,975	8,000	
10. Medical malpractice - occurrence									
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims-side									
12. Earthquake									
13. Group accident and health									
14. Credit accident and health (group and individual)									
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence	13,766,126	14,983,349	19,579,616	9,169,999	4,070,000	2,360,000	11,174,999	2,286,000	
17.2 Other liability - claims-side	2,371,100	10,150	2,102,682	278,568	100,000	5,800	309,268	136,000	
18.1 Products liability - occurrence									
18.2 Products liability - claims-side									
19.1 Private passenger auto liability	35,850,622	14,151,006	36,447,913	13,553,709	2,028,000	2,537,800	14,590,209	2,694,000	
19.2 Private passenger auto liability	4,420,618	14,710,201	13,265,965	5,864,264	1,780,000	1,995,000	6,652,264	1,377,000	
19.3 Commercial auto liability	444,119	605,252	836,790	212,581	280,000	652,800	350,581	44,000	
20. Auto physical damage									
21. Aircraft (all perils)									
22. Fidelity									
23. Surety									
24. Boiler and machinery	1,000		650	350			350		
25. Credit									
26. International									
27. Reinsurance - Nonproportional Assumed Property									
28. Reinsurance - Nonproportional Assumed Liability									
29. Reinsurance - Proportional Assumed Financial Lines									
30. Aggregate write-ins for other lines of business									
31. Totals	83,889,159	52,283,314	97,290,525	38,800,948	10,448,800	8,507,000	43,837,948	9,535,000	

34. DETAILS OF WRITE-INS
 3381.
 3382.
 3383.
 3388. Summary of reinsuring write-ins for Line 33 from overflow page
 3393. Totals (Lines 3301 through 3308) (Line 33 above)
 (a) Including 1 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 4 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	9,369,914			9,369,914
1.2 Reinsurance assumed	6,218,978			6,218,978
1.3 Reinsurance ceded	10,955,307			10,955,307
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	4,633,585			4,633,585
2. Commission and brokerage:				
2.1 Direct excluding contingent		29,392,159		29,392,159
2.2 Reinsurance assumed excluding contingent		10,178,034		10,178,034
2.3 Reinsurance ceded excluding contingent		22,109,723		22,109,723
2.4 Contingent - direct		2,277,765		2,277,765
2.5 Contingent - reinsurance assumed		824,329		824,329
2.6 Contingent - reinsurance ceded		1,824,761		1,824,761
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		9,737,803		9,737,803
3. Allowances to manager and agents				
4. Advertising		90,249		90,249
5. Boards, bureaus and associations		198,853		198,853
6. Surveys and underwriting reports		339,088		339,088
7. Audit of assureds' records		749,620		749,620
8. Salary and related items:				
8.1 Salaries	2,033,974	2,896,284	263,046	5,193,304
8.2 Payroll taxes	167,789	241,555	21,924	431,268
9. Employee relations and welfare	275,373	389,688	35,368	700,429
10. Insurance	26,333	39,305	3,567	69,205
11. Directors' fees	32,864	47,859	4,344	85,067
12. Travel and travel items	67,289	242,618	8,678	318,585
13. Rent and rent items	126,389	179,676	16,307	322,372
14. Equipment	314,153	453,426	41,152	808,731
15. Cost or Depreciation of EDP equipment and software	722,752	1,251,393	90,860	2,065,005
16. Printing and stationery	85,185	124,036	11,257	220,478
17. Postage, telephone and telegraph, exchange and express	190,105	266,082	24,149	480,336
18. Legal and auditing		344,978	138,690	483,668
19. Totals (Lines 3 to 18)	4,042,416	7,856,631	659,342	12,558,389
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,140,154		1,140,154
20.2 Insurance department licenses and fees		60,487		60,487
20.3 Gross guaranty association assessments		682,277		682,277
20.4 All other (excluding federal and foreign income and real estate)		3,559		3,559
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		1,886,477		1,886,477
21. Real estate expenses			716,896	716,896
22. Real estate taxes			143,207	143,207
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses		113,359		113,359
25. Total expenses incurred	8,676,001	19,594,270	1,519,445	29,789,716
26. Less unpaid expenses - current year	9,535,000	9,016,823	20,000	18,571,823
27. Add unpaid expenses - prior year	8,607,600	8,607,583	29,121	17,244,304
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25-26+27-28+29)	7,748,001	19,385,030	1,528,566	28,661,597
DETAILS OF WRITE-INS				
2401. Miscellaneous expense		113,359		113,359
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		113,359		113,359

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 21, Column 2	1,075,948	776,003	(299,945)
2. Other Nonadmitted Assets:			
2.1 Bills receivable not taken for premiums			
2.2 Furniture, equipment and supplies	9,203,873	8,769,814	(434,059)
2.3 Leasehold improvements			
2.4 Loans on personal security, endorsed or not			
3. Total (Lines 2.1 to 2.4) (Page 2, Line 23, Column 2)	9,203,873	8,769,814	(434,059)
4. Loans on company's stock			
5. Aggregate write-ins for other than invested assets			
6. Total (Line 1 plus Lines 3 to 5)	10,279,821	9,545,817	(734,004)
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 + 0598) (Line 5 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Donegal Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department.

The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of the prescribed or permitted practices by the Commonwealth of Pennsylvania.

B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by the daily pro-rata method.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Bonds and short-term investments are stated at amortized cost.
- (2) Preferred and common stocks are stated at fair market value.
- (3) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

Effective January 1, 2001, the Commonwealth of Pennsylvania required that insurance companies domiciled in the Commonwealth of Pennsylvania prepare their statutory basis financial statements in conformity with NAIC SAP. Accounting changes adopted to conform to the provisions of NAIC SAP are reported as changes in accounting principles.

The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change in accounting principle, as an adjustment that decreased unassigned funds (surplus), of \$574,000 as of January 1, 2001. Included in this total adjustment is an increase in unassigned funds (surplus) of \$583,141 related to the elimination of the excess of statutory reserves over statement reserves, a decrease in unassigned funds (surplus) of \$359,679 related to deferred tax liabilities, a decrease of \$405,494 related to guaranty assessments and a decrease of \$391,968 related to non-admitted EDP assets.

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

The Company does not issue mortgage loans.

6. Joint Ventures, Partnerships and Limited Liability Companies

None

7. Investment Income

No investment income was excluded from surplus.

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	<u>12/31/01</u>	<u>12/31/00</u>
(1) Total of all deferred tax assets (admitted and nonadmitted)	14,287,915	8,388,338
(2) Total of all deferred tax liabilities	12,049,640	8,748,017
(3) Total deferred tax assets nonadmitted in accordance w/ SSAP No. 10, Income Taxes	399,988	0
(4) Increase (decrease) in deferred tax assets nonadmitted	399,988	0

B. All deferred tax liabilities are recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

(1) Current year expense	(212,520)
(2) Foreign taxes paid	0
(3) Prior year accrual variance	70,290
Total current income taxes incurred	(142,230)

The main components of the December 31 deferred tax amounts are as follows:

Deferred Tax Assets:	Statutory	Tax	Difference	Tax Effect
Unearned premium reserve	28,935,064	23,148,051	5,787,013	1,967,584
Loss discounting	53,372,948	46,035,130	7,337,818	2,494,858
Guaranty fund liability	3,987,207	0	3,987,207	1,355,650
Net operating loss carryover	0	8,111,635	8,111,635	2,757,956
Salvage recoverable	0	2,762,598	2,762,598	939,283
Nonadmitted assets	0	11,356,947	11,356,947	3,861,362
Minimum tax credit				805,295
Other				105,927
Total DTA's				14,287,915
DTA's nonadmitted				399,988
Deferred Tax Liabilities:	Statutory	Tax	Difference	Tax Effect
Premium tax asset	1,719,000	0	1,719,000	584,460
Unrealized gains	28,291,636	0	28,291,636	9,619,156
Depreciation	29,992,973	24,787,142	5,205,831	1,769,983
Other				76,041
Total DTL's				12,049,640

The changes in main components of DTA's and DTL's are as follows:

DTA's resulting from book/tax differences in	12/31/01	12/31/00	Change
Unearned premium reserve	1,967,584	1,710,673	256,911
Loss discounting	2,494,858	2,220,763	274,095
Salvage recoverable	939,283	976,338	(37,055)
Guaranty fund liability	1,355,650	740,305	615,345
Net operating loss carryover	2,757,956	1,629,227	1,128,729
Nonadmitted assets	3,861,362	0	3,861,362
Minimum tax credit	805,295	1,055,212	(249,917)
Other	105,927	55,820	50,107
Total DTAs	14,287,915	8,388,338	5,899,577
DTA's nonadmitted	399,988	0	399,988
DTL's resulting from book/tax differences in	12/31/01	12/31/00	Change
Unrealized gains	9,619,156	6,097,935	3,521,221
Premium tax asset	584,460	418,013	166,447
Depreciation	1,769,983	1,801,878	(31,895)
Other	76,041	430,191	(354,150)
Total DTL's	12,049,640	8,748,017	3,301,623

D. The following is a reconciliation of significant items that account for the differences between pre-tax net income at the federal statutory rate of 34 percent and the sum of current income tax incurred and the change in DTA's and DTL's:

	Amount	Tax Effect
Pre-tax net income	(5,020,609)	(1,707,007)
Reconciling items:		
Dividends received deduction	(1,749,342)	(594,776)
Disallowed loss subsidiary stock	1,058,689	359,954
Tax exempt interest income	(617,893)	(210,084)
Nondeductible expenses	21,782	7,406
Proration adjustment	354,995	120,698
Other		(431,915)
Total	(5,952,378)	(2,455,724)
Current income tax expense incurred		(142,230)
Change in deferred income tax		2,597,954
Total		2,455,724

E. At December 31, 2001, the Company had \$8,111,635 of operating loss carryforwards originating in 1999 through 2001 which expire, if unused, in years 2019 through 2021. The Company also had a minimum tax credit carryforward of \$805,295.

F. The Company's federal income tax return is consolidated with Commonwealth Insurance Services and Darke County Insurance Agency.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company owns 62% of Donegal Group Inc., an insurance holding company domiciled in the State of Delaware.
- B. The Company has no direct subsidiaries. The common stock of Pioneer Insurance Company of Greenville, New York, was sold to Donegal Group Inc. on January 1, 2001.

11. Debt

None

12. Retirement Plans, Deferred Compensation, Postretirement Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. The Company has a 401(k) plan whereby the Company matches voluntary employee contributions at a rate of 100% of amounts up to 3% of an employee's compensation and 50% of amounts from 3% to 9% of an employee's compensation.
- B. The Company does not have a deferred compensation plan.
- C. The Company does not have any other postretirement benefit plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

The Company is a mutual insurance company. The company does not issue participating policies. The Company has no surplus debentures outstanding.

14. Contingencies

None

15. Leases

None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Other Items

None

21. Events Subsequent

None

22. Reinsurance

A. Unsecured Reinsurance Recoverables

The following schedule shows reinsurers for whom the unsecured aggregate recoverable for losses, paid and unpaid, including IBNR, loss adjustment expenses and unearned premium exceeds 3% of the Company's unassigned funds (surplus) as of December 31, 2001:

NAME OF REINSURER	NAIC#	FEDERAL IDENTIFICATION NUMBER	UNSECURED AGGREGATE RECOVERABLE
Atlantic States Insurance Company	22586	23-2430426	\$162,779,000
Southern Insurance Company of Virginia	26867	54-0386765	16,140,000
Southern Heritage Insurance Company	18090	58-1593449	15,958,000
Dorinco Reinsurance Company	33499	38-2145898	5,128,000
Erie Insurance Group	26263	25-1232960	5,126,000
Pioneer Insurance Company	15717	34-4215640	4,396,000
Swiss Reinsurance America Corp.	25364	13-1675535	3,930,000

- B. The following schedule shows the maximum amount of return commission which would have been due reinsurers if they or the Company had cancelled all of the Company's reinsurance or insurance assumed as of the end of the period covered by this annual statement with the return of the unearned premium reserve:

	ASSUMED		CEDED		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	45,943,084	4,673,424	81,327,378	8,997,427	(35,384,294)	(4,324,003)
All Other	-0-	-0-	3,118,817	978,579	(3,118,817)	(978,579)
Total	45,943,084	4,673,424	84,446,195	9,976,006	(38,503,111)	(5,302,582)

Direct Unearned Premium Reserve \$65,799,208

NOTES TO FINANCIAL STATEMENTS

- C. Additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	DIRECT	REINSURANCE		NET
		Assumed	Ceded	
Contingent Commission	3,421,000	-0-	-0-	3,421,000
Sliding Scale Adjustments	-0-	-0-	-0-	-0-
Other Profit Commission Adjustments	-0-	-0-	-0-	-0-
Total	3,421,000	-0-	-0-	3,421,000

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None

24. Change in Incurred Losses and Loss Adjustment Expense

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$4,218,000 in 2001 as a result of reestimation of unpaid losses and loss adjustment expenses. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Intercompany Pooling Arrangements

None

26. Structured Settlements

None

27. High Deductibles

None

28. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjusting Expenses

None

29. Asbestos/Environmental Reserves

None

30. Subscriber Savings Accounts

None

31. Financial Guaranty Insurance Exposures

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	6,643,947	4.990	6,643,947	5.100
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	1,000,000	0.750	1,000,000	0.770
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	2,510,629	1.890	2,510,629	1.930
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,264,568	1.700	2,264,568	1.740
1.43 Revenue and assessment obligations	9,894,649	7.430	9,894,649	7.590
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	13,937	0.010	13,937	0.010
1.512 Issued by FHMA and FHLMC	435,990	0.330	435,990	0.330
1.513 Privately issued				
1.52 CDOs and REMICs:				
1.521 Issued by FHMA and FHLMC				
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FHMA, or FHLMC				
1.523 All other privately issued				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	9,161,076	6.880	9,161,076	7.030
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	5,767,065	4.330	5,767,065	4.420
3.3 Publically traded equity securities (excluding preferred stocks):				
3.31 Affiliated	62,471,855	46.930	62,471,855	47.900
3.32 Unaffiliated	1,734,446	1.300	1,734,446	1.330
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated	234,451	0.180	234,451	0.180
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	6,927,585	6.710	7,924,146	6.080
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company	21,910,771	16.460	21,910,771	16.800
5.2 Property held for production of income (includes \$ of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities				
8. Cash and short-term investments	(2,293,778)	(1.720)	(2,293,778)	(1.760)
9. Other invested assets	2,439,189	1.830	720,514	0.550
10. Total invested assets	133,116,380	100.000	130,394,265	100.000

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ()
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes (X) No () N/A ()
- 1.3 State Regulating? Pennsylvania
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made: 12/31/1999
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1994
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/06/1996
- 3.4 By what department or departments?
 Pennsylvania Insurance Department
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes () No (X)
 4.22 renewals? Yes () No (X)
- 5.1 Was the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 6.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any reporting entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No (X)
- 7.2 If yes:
- 7.21 State the percentage of foreign control;%
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the reporting entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g.; individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES (continued)

8. What interest, direct or indirect, has this reporting entity in the capital stock of any other insurance company?
 The company indirectly owns 62% of Atlantic States Insurance Company, Pioneer Insurance Company, Southern Heritage Insurance Company, Southern Insurance Company of Virginia.
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP
 1600 Market Street, Philadelphia, PA 19103-7212
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Kevin C. McAllister, KPMG LLP
 101 Lindenwood Drive, Malvern, PA 19355
11. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes () No (X)
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 12.2 Does this statement contain all business transacted for the reporting entity through its United States branch, on risks wherever located? Yes () No ()
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A
13. Have the instructions for completing the blank required by this department been followed in every detail? Yes (X) No ()

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ()
15. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ()
16. Did any person while an officer, director or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the reporting entity? Yes () No (X)
17. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees which is in or is likely to conflict with the official duties of such person? Yes (X) No ()

FINANCIAL

- 18.1 Total amount loaned during the year (Inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 18.11 To directors or other officers | \$ |
| | 18.12 To stockholders not officers | \$ |
| | 18.13 Trustees, supreme or grand (Fraternal only) | \$ |
- 18.2 Total amount of loans outstanding at end of year (Inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 18.21 To directors or other officers | \$ |
| | 18.22 To stockholders not officers | \$ |
| | 18.23 Trustees, supreme or grand (Fraternal only) | \$ |
- 19.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes () No (X)
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 19.21 Rented from others | \$ |
| | 19.22 Borrowed from others | \$ |
| | 19.23 Leased from others | \$ |
| | 19.24 Other | \$ |
- Disclose in Notes to Financial Statements the nature of each obligation.
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes () No (X)
- 20.2 If answer is yes:
- | | | |
|--|--|----------|
| | 20.21 Amount paid as losses or risk adjustment | \$ |
| | 20.22 Amount paid as expenses | \$ |
| | 20.23 Other amounts paid | \$ |

**GENERAL INTERROGATORIES
(Continued)**

INVESTMENT

21.1 List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price if Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred					Yes () No (X)	Yes () No (X)
Common				X X X	X X X X X X	X X X X X X

21.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes (X) No ()

21.2 If no, give full and complete information relating thereto:

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 2 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 23.2) Yes () No (X)

23.2 If yes, state the amount thereof at December 31 of the current year:

- 23.21 Loaned to others \$
- 23.22 Subject to repurchase agreements \$
- 23.23 Subject to reverse repurchase agreements \$
- 23.24 Subject to dollar repurchase agreements \$
- 23.25 Subject to reverse dollar repurchase agreements \$
- 23.26 Pledged as collateral \$
- 23.27 Placed under option agreements \$
- 23.28 Letter stock or securities restricted as to sale \$
- 23.29 Other \$

23.3 For each category above, if any of these assets are held by other, identify by whom held:

- 23.31
- 23.32
- 23.33
- 23.34
- 23.35
- 23.36
- 23.37
- 23.38
- 23.39

For categories (23.21) and (23.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

23.4 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No () N/A (X)
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)

25.2 If yes, state the amount thereof at December 31 of the current year. \$

GENERAL INTERROGATORIES (continued)

OTHER

26.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ 968,054

26.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

27.1 Amount of payments for legal expenses, if any?

\$ 320,645

27.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Duane, Morris	\$ 284,322
.....	\$
.....	\$
.....	\$

28.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

29. What officials and heads of departments of the reporting entity supervised the making of this report?

Daniel J. Wagner, Treasurer

Yes () No ()

30.1 Has any direct new business been solicited or written in any state where the reporting entity was not licensed?

30.2 If yes, explain

.....

GENERAL INTERROGATORIES (continued)
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)
 \$
- 1.2 If yes, indicate premium earned on U.S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?
 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives \$
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives \$
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives \$
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives \$
- 2.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)
- 2.2 If yes, state the amount of calendar year premiums written on:
- 2.21 Participating \$
- 2.22 Non-participating policies \$
3. For Mutual Reporting Entities and Reciprocal Exchange only:
- 3.1 Does the reporting entity issue assessable policies? Yes () No (X)
- 3.2 Does the reporting entity issue non-assessable policies? Yes () No (X)
- 3.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? \$
- 3.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$
4. For Reciprocal Exchanges only:
- 4.1 Does the exchange appoint local agents? Yes () No ()
- 4.2 If yes, is the commission paid:
- 4.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)
- 4.22 As a direct expense of the exchange Yes () No () N/A (X)
- 4.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 4.4 Was any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes () No ()
- 4.5 If yes, give full information.
- 5.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 Various reinsurance contracts in place through 12/31/01.
- 5.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 RMS Hurricane Risk Assessment utilized to estimate probable loss.
- 5.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 Catastrophe reinsurance program in place based upon maximum probable loss.
- 5.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes (X) No ()
- 5.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
- 6.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurers' losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes () No (X)
- 6.2 If yes, indicate the number of reinsurance contracts containing such provisions.

GENERAL INTERROGATORIES (continued)
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes () No (X)
- 7.2 If yes, give full information.

8. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes (X) No ()
- 9.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes () No (X)
- 9.2 If yes, give full information.

- 10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 10.11 Unpaid losses \$
- 10.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 10.2 Of the amount on Line 10.3 of the assets schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$
- 10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes () No (X)
- 10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 10.41 From
- 10.42 To
- 10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)
- 10.6 If yes, state the amount thereof at December 31 of the current year:
- 10.61 Letters of credit \$
- 10.62 Collateral and other funds \$
- 11.1 What amount of installment notes is owned and now held by the reporting entity? \$
- 11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes () No (X)
- 11.3 If yes, what amount? \$
- 12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 90;
- 12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)
- 12.3 State the number of reinsurance contracts (excluding individual facultative certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 13.1 Has the reporting entity guaranteed any financial premium accounts? Yes () No (X)
- 13.2 If yes, give full information.

- 14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
- 14.11 Name of real estate holding company
- 14.12 Number of parcels involved
- 14.13 Total book/adjusted carrying value \$
- 14.2 If yes, provide explanation.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2001	2 2000	3 1999	4 1998	5 1997
Gross Premiums Written (Page 9, Part 2B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	105,072,251	87,820,739	82,160,071	76,066,309	72,640,383
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	59,623,757	44,868,064	40,467,881	37,627,430	33,565,804
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	85,596,408	75,418,069	70,027,443	65,268,474	61,343,254
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
6. Total (Line 34)	250,292,416	208,106,863	192,654,595	178,802,213	167,550,441
Net Premiums Written (Page 9, Part 2B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	24,303,478	21,588,334	24,011,279	22,359,764	21,602,165
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	13,874,017	12,286,091	12,582,703	11,628,122	10,461,454
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	21,351,871	19,261,055	20,700,832	18,828,818	17,505,971
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 34)					
11. Nonproportional reinsurance lines (Line 30, 31 & 32)					
12. Total (Line 34)	59,529,366	53,135,480	57,214,814	52,816,704	49,569,590
Statement of Income (Page 4)					
13. Net underwriting gain or (Loss) (Line 7)	(8,901,213)	(2,918,838)	(3,421,917)	(3,284,267)	774,973
14. Net investment gain or (Loss) (Line 10)	3,948,759	4,647,735	4,135,330	4,741,046	3,342,200
15. Total other income (Line 14)	455,341	448,223	302,363	131,944	318,628
16. Dividends to policyholders (Line 16)	323,496	257,634	417,356	501,383	465,616
17. Federal and foreign income taxes incurred (Line 18)	(142,230)	278,025	105,411	172,275	1,204,125
18. Net income (Line 19)	(4,878,379)	1,641,461	493,009	915,065	2,766,060
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets (Page 2, Line 24, Col. 3)	179,847,955	151,103,813	148,080,589	182,704,688	185,017,294
20. Agents' balances or uncollected premiums (Page 2, Col. 3)				(149,023)	(143,420)
20.1 In course of collection (Line 10.1)	6,843,053	(4,088,030)	(1,580,234)		
20.2 Referred and not yet due (Line 10.2)	21,351,321	17,079,919	15,553,545	13,923,199	13,117,813
20.3 Accrued retrospective premiums (Line 10.3)					
21. Total liabilities (Page 3, Line 23)	107,400,668	86,528,719	86,676,693	84,155,136	83,529,830
22. Losses (Page 3, Lines 1 and 2)	48,296,268	43,134,569	42,239,141	40,996,427	41,033,801
23. Loss adjustment expenses (Page 3, Line 3)	9,535,000	8,607,000	8,412,000	7,981,000	7,520,000
24. Unearned premiums (Page 3, Line 9)	27,296,097	23,527,705	24,921,293	22,683,367	21,201,128
25. Capital paid up (Page 3, Lines 25 and 26)					
26. Surplus as regards policyholders (Page 3, Line 32)	72,447,287	65,575,094	61,409,896	98,549,558	101,487,464
Risk-Based Capital Analysis					
27. Total adjusted capital	72,447,287	65,575,094	61,409,896	98,549,558	101,487,464
28. Authorized control level risk-based capital	14,668,228	13,142,934	12,522,325	11,731,202	10,731,925
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29. Bonds (Line 1)	24.5	30.3	31.9	25.7	26.9
30. Stocks (Lines 2.1 and 2.2)	53.8	48.7	44.6	54.9	52.4
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	6.1	7.9	7.7	5.1	4.7
32. Real estate (Lines 4.1, 4.2 & 4.3)	16.8	15.6	16.0	12.3	11.6
33. Cash and short-term investments (Line 5)	(1.8)	(2.8)	(0.5)	1.4	4.3
34. Other invested assets (Line 6)	0.6	0.3	0.2	0.4	0.1
35. Receivable for securities (Line 7)				0.2	
36. Aggregate write-ins for invested assets (Line 8)					
37. Cash and invested assets (Line 9)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D, Summary, Line 25, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	62,471,855	55,288,210	48,233,847	81,064,218	77,787,061
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5 Line 11)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 through 43	62,471,855	55,288,210	48,233,847	81,064,218	77,787,061
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Col. 1, Line 32 x 100.0)	86.2	84.3	78.5	82.3	76.6

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2001	2 2000	3 1999	4 1998	5 1997
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains or (losses) (Line 22)	10,460,622	1,554,782	(37,077,959)	(3,259,497)	24,970,903
47. Dividends to stockholders (Line 32)					
48. Change in surplus as regards policyholders for the year (Line 35)	6,872,193	4,165,198	(37,139,662)	(2,937,906)	26,749,263
Gross Losses Paid (Page 10, Part 3, Cols. 1 and 2)					
49. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	51,352,259	50,497,552	43,716,480	36,265,041	38,932,707
50. Property lines (Lines 1, 2, 9, 12, 21 and 26)	28,496,405	24,269,175	21,111,088	19,316,355	16,559,863
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	38,953,043	35,141,338	34,582,241	32,084,638	32,770,026
52. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)					
53. Nonproportional reinsurance lines (Lines 30, 31, and 32)					
54. Total (Line 34)	118,801,707	109,908,065	99,409,809	87,606,034	88,262,596
Net Losses Paid (Page 10, Part 3, Col. 4)					
55. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	14,762,281	14,329,433	13,679,461	11,974,643	12,790,436
56. Property lines (Lines 1, 2, 9, 12, 21 and 26)	6,945,179	7,063,158	6,799,368	6,303,876	5,111,113
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	10,417,096	10,589,426	11,289,663	11,831,166	10,281,290
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)					
59. Nonproportional reinsurance lines (Lines 30, 31, and 32)					
60. Total (Line 34)	32,124,556	31,982,017	31,768,492	30,109,685	28,182,839
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2)	65.3	60.3	58.2	57.6	53.2
63. Loss expenses incurred (Line 3)	15.6	13.2	12.9	13.5	12.2
64. Other underwriting expenses incurred (Line 4)	35.1	31.9	35.2	35.3	33.0
65. Net underwriting gain or (loss) (Line 7)	(16.0)	(5.4)	(6.2)	(6.4)	1.6
Other Percentages					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 14 divided by Page 9, Part 2B, Col. 6, Line 34 x 100.0)	32.2	31.9	33.3	34.1	32.3
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	60.8	73.5	71.0	71.1	65.5
68. Net premiums written to policyholders' surplus (Page 9, Part 2B, Col. 6, Line 34 divided by Page 3, Line 32, Col. 1 x 100.0)	82.2	81.0	93.2	53.6	48.8
One Year Loss Development (000 omitted)					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11)	4,218	744	(728)	(1,529)	(954)
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 20, Col. 1 x 100.0)	6.4	1.2	(0.7)	(1.5)	(1.3)
Two Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	2,415	(2,070)	(4,261)	(3,217)	(3,015)
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 71 above divided by Page 4, Line 20, Col. 2 x 100.0)	3.9	(2.1)	(4.2)	(4.3)	(4.2)

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	1,876,978	1,725,480		1,024,689	552,472	385,311	62,000	57,684	46,684	2,000	394,778	24,221
2.1 Multiple peril crop	666,656	607,595		329,458	335,634	285,193	36,664	4,415	2,415	2,000	139,261	6,533
2.2 Multiple peril crop												
3. Farmers multiple peril	2,327,246	2,205,219		1,188,878	826,656	655,037	398,879	34,259	14,259	42,000	513,526	30,658
4. Homeowners multiple peril	31,300,220	30,138,172		15,548,070	15,834,762	15,399,637	8,688,428	699,180	641,980	860,000	6,086,613	404,376
5.1 Commercial multiple peril (non-liability portion)	27,151,307	26,818,662		10,627,665	9,584,385	11,375,685	15,924,531	1,549,746	1,204,866	2,692,480	4,174,864	285,384
5.2 Commercial multiple peril (liability portion)	5,544,826	5,279,716		2,656,871	2,394,197	2,643,923	3,581,132	307,435	304,217	670,680	1,043,716	71,575
6. Mortgage guaranty												
7. Ocean marine												
8. Inland marine	1,749,530	1,710,935		658,872	386,659	369,989	81,000	7,905	7,116	5,660	321,620	22,596
9. Financial guaranty												
10. Medical malpractice												
11. Earthquake	63,553	62,721		32,207							12,317	821
12. Credit A & H (group and individual)												
13. Collectively renewable A & H												
14. Non-cancelable A & H												
15.1 Guaranteed renewable A & H												
15.2 Non-renewable for stated reasons only												
15.3 Non-renewable for other reasons only												
15.4 All other A & H												
15.5 Federal employees health benefits program premium												
16. Workers' compensation	13,615,065	11,895,016	776,921	7,130,519	5,317,468	10,007,651	17,836,126	463,619	1,078,819	1,517,600	1,042,988	174,896
17. Other liability	4,607,406	4,370,693		2,228,332	1,242,415	954,115	2,471,100	49,557	133,757	276,000	795,242	59,507
18. Products liability	398,467	375,265		151,511	717,033	783,935	1,013,803	7,871	16,271	23,000	48,533	5,817
19.1 Private passenger auto no-fault (personal injury protection)	28,690,712	27,650,558		10,657,256	19,289,314	23,916,152	36,864,719	1,657,532	1,893,132	3,780,000	3,656,393	370,557
19.2 Other private passenger auto liability	264,923	230,333		136,970	86,237	90,669	62,079	4,694	6,894	6,000	45,915	3,422
19.3 Commercial auto no-fault (personal injury protection)	5,320,945	4,505,039		2,795,462	1,693,526	3,319,922	6,138,539	135,707	239,704	327,000	877,352	68,723
19.4 Other commercial auto liability	24,886,660	23,561,883		8,725,750	12,805,527	12,779,495	651,819	67,891	60,441	11,000	3,097,482	321,425
20.1 Private passenger auto physical damage	2,331,822	1,977,851		1,193,785	998,999	955,431	52,300	27,984	25,985		383,896	30,117
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	1,441	2,516		900		1,000	1,000				265	19
25. Burglary and theft	290,859	246,414		130,138							33,813	3,240
26. Boiler and machinery												
27. Credit												
28. Aggregate write-ins for other lines of business	146,062,238	131,400,821	776,921	65,799,208	72,077,404	84,204,155	94,257,139	5,148,000	5,664,200	10,208,000	21,669,924	1,886,477
29. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3308. Summary of remaining write-ins for Line 33 from overflow page												
3309. Totals (Lines 3301 through 3303 plus 3308) (Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 455,341

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR 2001**

Line of business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned											
1. Fire													
2.1 Allied lines													
2.2 Multiple peril crop													
2.3 Federal flood													
3. Fireowners multiple peril													
4. Fireowners multiple peril													
5.1 Commercial multiple peril (non-liability portion)													
5.2 Commercial multiple peril (liability portion)													
6. Mortgage guaranty													
7. Ocean aerie													
8. Inland marine													
9. Financial guaranty													
10. Medical malpractice													
11. Earthquake													
12. Group accident and health													
13. Credit A & R (group and individual)													
14. Collectively renewable A & H													
15.1 Non-cancelable A & H													
15.2 Guaranteed renewable A & H													
15.3 Non-renewable for stated reasons only													
15.4 All other A & H													
15.5 Federal employees health benefits program													
15.6 Other A & H													
15.7 Workers' compensation													
16. Other liability													
17. Products liability													
18. Private passenger auto no-fault (personal injury protection)													
19.1 Private passenger auto liability													
19.2 Other private passenger auto liability													
19.3 Commercial auto no-fault (personal injury protection)													
19.4 Other commercial auto liability													
20.1 Private passenger auto physical damage													
20.2 Commercial auto physical damage													
21. Aircraft (all perils)													
22. Fidelity													
23. Surety													
24. Burglary and theft													
25. Boiler and machinery													
26. Credit													
27. Aggregate write-ins for other lines of business													
28. Credits													
29. Totals (a)													
<p>DETAILS OF WRITE-INS</p> <p>3301.</p> <p>3302.</p> <p>3303.</p> <p>3308. Summary of remaining write-ins for Line 33 from overflow page</p> <p>3309. Totals (Lines 3301 through 3303 plus 3308) (Line 33 above)</p>													

NONE

(a) Finance and service charges not included in Lines 1 to 34.

NAIC Company Code: 13692
 NAIC Group Code: 0250

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
 BUSINESS IN THE STATE OF INDIANA DURING THE YEAR 2001**

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1. Allied lines												
2.2. Marine (peril) crop												
2.3. Federal flood												
3. Farmers multiple peril												
4. Business multiple peril												
5.1. Commercial multiple peril (non-liability portion)												
5.2. Commercial multiple peril (liability portion)												
6. Non-age guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health												
14. Credit, A & H (group and individual)												
15.1. Collectively renewable A & H												
15.2. Non-cancelable A & H												
15.3. Guaranteed renewable A & H												
15.4. Non-renewable for stated reasons only												
15.5. Other accident only												
15.6. All other A & H												
15.7. Federal employees health benefits program premium												
16. Writers' compensation												
17. Other liability												
18. Products liability												
19.1. Private passenger auto no-fault (personal injury protection)												
19.2. Other private passenger auto liability												
19.3. Commercial auto no-fault (personal injury protection)												
19.4. Other commercial auto liability												
20.1. Private passenger auto physical damage												
20.2. Commercial auto physical damage												
21. Aircraft (all perils)												
22. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3381.												
3382.												
3383.												
3388. Summary of remaining write-ins for Line 33 from overflow page												
3389. Totals (Lines 3381 through 3383 plus 3388) (Line 33 above)												

NONE

(a) Finance and service charges not included in Lines 1 to 34

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF MARYLAND DURING THE YEAR 2001**

Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
1. Fire	52,778	51,120		29,348	25	25	6,000		362	428	11,083	682
2.1 Allied lines	19,993	20,362		11,091	2,013	7,013					4,214	258
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril	119,492	124,330		54,277	15,495	14,909		744	521		26,367	1,543
4. Homeowners multiple peril	1,093,997	1,097,730		895,947	944,414	799,078	369,755	58,249	40,998	32,134	302,541	21,422
5.1 Commercial multiple peril (non-liability portion)	2,177,086	2,177,030		1,091,236	1,392,784	1,392,003	1,152,003	198,203	175,262	196,372	428,435	29,381
5.2 Commercial multiple peril (liability portion)	598,716	544,457		276,059	655,059	348,196	288,001	39,551	43,816	49,093	107,109	7,345
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	209,128	204,269		102,066	67,741	65,741	2,000	1,179	1,801	244	38,445	2,701
10. Financial guaranty												
11. Medical malpractice	461	498		281							89	6
12. Earthquake												
13. Group accident and health												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H												
15.2 Non-renewable A & H												
15.3 Guaranteed renewable A & H												
15.4 Non-renewable for stated reasons only												
15.5 Other accident only												
15.9 All other A & H												
16. Federal employees health benefits program premium	890,859	795,756	33,534	435,350	365,441	567,157	1,665,010	56,015	189,291	114,697	68,245	11,506
17. Workers' compensation	448,977	444,935		209,164		24,000	25,000	823	3,661	2,910	76,993	5,761
18. Products liability	116	233		28							23	1
19.1 Private passenger auto no-fault (personal injury protection)	235,447	227,274		97,867	150,821	133,171	45,978	655	612	1,022	29,415	3,041
19.2 Other private passenger auto liability	2,017,747	1,671,859		851,152	820,952	1,289,783	2,190,843	78,210	173,178	221,256	245,536	25,996
19.3 Commercial auto no-fault (personal injury protection)	11,305	9,524		6,267	1,346	9,390	9,042	790	790	874	1,877	146
19.4 Other commercial auto liability	43,160	412,282		265,521	81,151	490,651	487,000	4,904	36,957	35,787	79,010	6,189
21.1 Private passenger auto physical damage	1,635,572	1,515,288		714,973	1,118,783	1,117,166	22,260	5,195	4,921	583	269,543	21,744
21.2 Commercial auto physical damage	122,886	104,392		70,504	90,018	76,818	1,800	1,436	1,040		20,218	1,586
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
25. Burglary and theft												
26. Boiler and machinery	20,328	27,695		12,561		1,000	1,000				2,740	263
28. Credit												
33. Aggregate write-ins for other lines of business	10,806,488	10,034,654	33,534	5,176,682	4,924,929	6,837,882	5,665,632	465,764	593,220	655,322	1,682,883	139,571
34. TOTALS (a)												

(a) Finance and service charges not included in Lines 1 to 34 33,689

DETAILS OF WRITE-INS
 3380.
 3382.
 3383.
 3386. Summary of remaining write-ins for Line 33 from overflow page
 3389. Totals (Lines 388 through 393 plus 3388) (Line 33 above)

NAIC Company Code: 13692
 NAIC Group Code: 0250

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
 BUSINESS IN THE STATE OF NEW YORK DURING THE YEAR 2001**

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Firearmers multiple peril												
4. Firearmers multiple peril (non-liability portion)												
5.1 Commercial multiple peril (liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
7. Ocean marine												
8. Inland marine												
9. Financial guaranty												
10. Medical malpractice												
11. Earthquake												
12. Group accident and health												
13. Credit A & H (group and individual)												
14. Collectively renewable A & H												
15.1 Non-cancelable A & H												
15.2 Guaranteed renewable A & H												
15.3 Non-renewable for stated reasons only												
15.4 Other accident only												
15.5 All other A & H												
15.6 Federal employees health benefits program												
15.7 Workers' compensation												
16. Other liability												
17. Products liability												
18. Private passenger auto no-fault (personal injury protection)												
19.1 Other private passenger auto liability												
19.2 Commercial auto no-fault (personal injury protection)												
19.3 Other commercial auto liability												
19.4 Private passenger auto physical damage												
21.1 Commercial auto physical damage												
21.2 Aircraft (all perils)												
22. Fidelity												
23. Surety												
24. Burglary and theft												
25. Boiler and machinery												
26. Credit												
27. Aggregate write-ins for other lines of business												
28. TOTALS (a)												
29. DETAILS OF WRITE-INS												
3001.												
3002.												
3003.												
3004. Summary of remaining write-ins for Line 33 from overflow page												
3005. Totals (Lines 3001 through 3004 plus 3004) (Line 33 above)												

NONE

(a) Finance and service charges not included in Lines 1 to 34

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR 2001**

1 Line of Business	2 Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal Flood												
3. Farmers multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health												
14. Credit A & H (group and individual)												
15.1 On-actively renewable A & H												
15.2 Non-cancelable A & H												
15.3 Guaranteed renewable A & H												
15.4 Non-renewable for stated reasons only												
15.5 Other accident only												
15.6 All other A & H												
15.7 Federal employees health benefits program premium												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3399	Summary of remaining write-ins for Line 33 from overflow page											
3399	Totals (Lines 3301 through 3303 plus 3399) (Line 33 above)											

NONE

(a) Finance and service charges not included in lines 1 to 34.

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR 2001**

Line of Business	1 Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	Direct Premiums Written	Direct Premiums Earned											
1. Fire	1,799,480	1,656,892			975,670	532,307	395,146	62,008	57,684	46,684	2,000	377,874	23,241
2.1 Allied lines	656,078	632,325			315,015	331,725	278,180	15,000	4,347	1,913	949	134,001	8,214
2.2 Multiple peril crop													
2.3 Federal flood													
3. Farmowners multiple peril	1,822,890	1,739,341			916,412	686,777	515,330	387,479	32,020	12,047	41,664	402,236	23,544
4. Homeowners multiple peril	29,650,633	28,631,042			15,662,123	14,690,348	14,600,554	8,237,673	640,597	600,667	827,212	5,766,072	382,954
5.1 Commercial multiple peril (non-liability portion)	15,482,218	14,705,951			7,473,595	6,238,786	6,314,365	12,759,510	1,171,972	742,319	2,427,014	2,915,833	199,962
5.2 Commercial multiple peril (liability portion)	3,870,554	3,676,488			1,868,399	1,539,697	1,728,591	3,189,877	292,991	185,579	555,594	728,958	49,990
6. Mortgage guaranty													
7. Ocean marine													
8. Inland marine	1,438,758	1,469,139			709,675	307,569	273,529	71,000	4,751	4,446	3,780	264,127	18,557
9. Financial guaranty													
10. Medical malpractice													
11. Carriage	63,892	62,313			31,906							12,728	815
12. Group accident and health													
13. Credit A & H (group and individual)													
14. Collectively renewable A & H													
15.1 Non-cancelable A & H													
15.2 Guaranteed renewable A & H													
15.3 Non-renewable for stated reasons only													
15.4 Other accident only													
15.5 All other A & H													
15.6 Federal employees health benefits program													
15.7 Workers' compensation													
16. Other liability	9,649,614	8,342,882		599,784	5,124,055	3,887,463	7,465,394	13,669,889	345,964	165,503	1,110,233	739,213	124,531
17. Products liability	3,582,337	3,624,495			1,700,269	1,234,523	842,123	2,329,100	47,027	19,000	259,471	614,983	46,010
18. Private passenger auto no-fault (personal injury protection)	3,694	3,896			1,747	277,684	356,435	899,921	4,123	12,685	25,075	73	46
19.1 Other private passenger auto liability	24,641,745	23,640,060			8,594,280	17,690,596	20,825,934	31,942,227	1,598,677	1,666,136	3,276,634	3,140,666	318,255
19.2 Commercial auto no-fault (personal injury protection)	186,612	183,635			93,772	74,268	72,779	43,988	4,302	5,574	4,249	30,934	2,411
19.3 Commercial auto liability	3,820,821	2,889,753			1,824,758	1,117,376	1,496,373	3,773,881	105,736	119,587	151,086	381,536	45,474
19.4 Other commercial auto liability	21,794,781	20,726,591			7,533,768	10,759,688	10,746,273	64,369	52,771	51,128	10,060	2,712,656	281,492
21.1 Private passenger auto physical damage	1,822,353	1,539,978			900,138	572,919	564,741	92,700	16,022	15,222		300,021	23,557
21.2 Commercial auto physical damage													
22. Aircraft (all perils)													
23. Fidelity													
24. Surety													
25. Burglary and theft	1,441	2,516			900							285	19
26. Boiler and machinery	157,656	154,125			79,750							21,251	2,035
27. Credit													
28. Aggregate write-ins for other lines of business													
29. (Total 3)	120,102,257	113,710,342		599,784	53,735,642	59,427,266	67,327,750	70,229,814	4,288,989	4,338,907	8,301,471	18,742,573	1,551,189
30. DETAILS OF WRITE-INS													
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**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF TENNESSEE DURING THE YEAR 2001**

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Fireworks multiple peril												
4. Firearmers multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H												
15.2 Non-cancelable A & H												
15.3 Guaranteed renewable A & H												
15.4 Non-renewable for stated reasons only												
15.5 Other accident only												
15.6 All other A & H												
15.7 Federal employees health benefits program premium												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)												

NONE

(a) Finance and service charges not included in Lines 1 to 34 \$

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR 2001**

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Impaired	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Impaired	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood	3,762	1,881		1,881							830	
3. Homeowners multiple peril	1,532,484	1,459,072		575,900	625,545	644,514	515,877	61,973	30,225	85,576	288,619	19,793
5.1 Commercial multiple peril (non-liability portion)	383,121	382,518		143,915	156,386	161,128	128,999	15,493	7,556	21,394	72,155	4,988
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,039	1,550		592							375	26
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health												
14. Credit A & B (group and individual)												
15.1 Collectively renewable A & B												
15.2 Non-cancelable A & B												
15.3 Guaranteed renewable A & B												
15.4 Non-renewable for stated reasons only												
15.5 Other accident only												
15.6 All other A & B												
15.7 Federal employees health benefits program												
16. Workers' compensation	1,272,841	1,241,080	101,874	586,688	782,230	1,580,363	1,733,889	16,971	123,281	180,043	97,507	16,439
17. Other liability	7,210	6,777		4,218							1,244	93
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	(238)	(195)									(39)	(3)
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery	43,491	38,144		19,310							5,862	562
28. Credit												
33. Aggregate write-ins for other lines of business	3,244,710	3,201,721	101,874	1,332,474	1,564,161	2,386,005	2,378,655	94,437	161,062	287,013	466,553	41,988
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3308												
3309												

(a) Finance and service charges not included in Lines 1 to 34 \$ 10,115

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	19,514,630
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10	(564,147)
2.2 Totals, Part 3, Column 7	
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13	2,960,288
4.2 Totals, Part 3, Column 9	
5. Total profit (loss) on sales, Part 3, Column 14	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11	
6.2 Totals, Part 3, Column 8	
7. Amount received on sales, Part 3, Column 11	
8. Book value/recorded investment at end of current period	21,910,771
9. Total valuation allowance	
10. Subtotal (Line 8 plus Line 9)	21,910,771
11. Total nonadmitted amounts	
12. Statement value, current period (Page 2, real estate lines, current period)	21,910,771

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year	10,265,009
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	761,900
2.2 Additional investment made after acquisitions	761,900
3. Accrual of discount and mortgage interest points and commitment fees	
4. Increase (decrease) by adjustment	
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	2,099,324
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	8,927,585
10. Total valuation allowance	
11. Subtotal (Line 9 plus Line 10)	8,927,585
12. Total nonadmitted amounts	1,003,439
13. Statement value of mortgages owned at end of current period	7,924,146

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	2,017,097
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	190,000
2.2 Additional investment made after acquisitions	353,778
3. Accrual of discount	
4. Increase (decrease) by adjustment	
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	121,686
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book/adjusted carrying value of long-term invested assets at end of current period	2,439,189
10. Total valuation allowance	
11. Subtotal (Line 9 plus Line 10)	2,439,189
12. Total nonadmitted amounts	1,718,675
13. Statement value of long term invested assets at end of current period	720,514

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value (a)	Actual Cost	Par Value of Bonds
BONDS				
Governments (Including all obligations guaranteed by governments)	1. United States	6,643,947	6,721,000	6,651,141
	2. Canada			
	3. Other Countries			
	4. Totals	6,643,947	6,721,000	6,651,141
States, Territories and Possessions (Direct and guaranteed)	5. United States	2,510,629	2,579,900	2,492,060
	6. Canada			
	7. Other Countries			
	8. Totals	2,510,629	2,579,900	2,492,060
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	2,264,568	2,300,000	2,240,833
	10. Canada			
	11. Other Countries			
	12. Totals	2,264,568	2,300,000	2,240,833
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	12,235,765	12,591,382	12,216,540
	14. Canada			
	15. Other Countries			
	16. Totals	12,235,765	12,591,382	12,216,540
Public Utilities (unaffiliated)	17. United States			
	18. Canada			
	19. Other Countries			
	20. Totals			
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	8,269,882	8,740,000	8,269,827
	22. Canada			
	23. Other Countries			
	24. Totals	8,269,882	8,740,000	8,269,827
Parent, Subsidiaries and Affiliates	25. Totals			
	26. Total Bonds	31,924,791	32,932,282	31,870,401
PREFERRED STOCKS				
Public Utilities (unaffiliated)	27. United States	256,250	256,250	227,500
	28. Canada			
	29. Other Countries			
	30. Totals	256,250	256,250	227,500
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	4,387,315	4,387,315	4,386,875
	32. Canada			
	33. Other Countries	62,625	62,625	62,500
	34. Totals	4,449,940	4,449,940	4,449,375
Industrial and Miscellaneous (unaffiliated)	35. United States	995,250	995,250	1,087,500
	36. Canada	65,625	65,625	62,500
	37. Other Countries			
	38. Totals	1,060,875	1,060,875	1,150,000
Parent, Subsidiaries and Affiliates	39. Totals			
	40. Total Preferred Stocks	5,767,065	5,767,065	5,826,875
COMMON STOCKS				
Public Utilities (unaffiliated)	41. United States			
	42. Canada			
	43. Other Countries			
	44. Totals			
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	1,465,846	1,465,846	1,331,783
	46. Canada			
	47. Other Countries			
	48. Totals	1,465,846	1,465,846	1,331,783
Industrial and Miscellaneous (unaffiliated)	49. United States	503,051	503,051	262,109
	50. Canada			
	51. Other Countries			
	52. Totals	503,051	503,051	262,109
Parent, Subsidiaries and Affiliates	53. Totals	62,471,855	62,471,855	34,495,413
	54. Total Common Stocks	64,440,752	64,440,752	36,089,305
55. Total Stocks	70,207,817	70,207,817	41,916,180	
56. Total Bonds and Stocks	102,132,608	103,140,099	73,786,581	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	90,633,063	6. Foreign Exchange Adjustment:
2. Cost of bonds and stocks acquired, Column 6, Part 3	7,469,899	6.1 Column 17, Part 1
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1
3.1 Column 16, Part 1	(23,956)	6.3 Column 11, Part 2, Section 2
3.2 Column 12, Part 2, Section 1	176,884	6.4 Column 11, Part 4
3.3 Column 10, Part 2, Section 2	9,779,703	7. Book/adjusted carrying value at end of current period
3.4 Column 10, Part 4	1,139,420	102,132,608
4. Total gain (loss), Column 14, Part 4	11,072,051	8. Total valuation allowance
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	(1,006,237)	9. Subtotal (line 7 plus line 8)
		102,132,608
		11. Total nonadmitted amounts
		102,132,608

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31. At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	1,550,303	2,749,649	514,518		2,079,431	6,893,901	19.9	7,869,763	19.3	6,893,901	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	1,550,303	2,749,649	514,518		2,079,431	6,893,901	19.9	7,869,763	19.3	6,893,901	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	493,517	1,007,994	1,009,118			2,510,629	7.3	2,521,069	6.2	2,510,629	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	493,517	1,007,994	1,009,118			2,510,629	7.3	2,521,069	6.2	2,510,629	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	250,000	1,507,997	506,571			2,264,568	6.6	3,278,988	8.1	2,264,568	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	250,000	1,507,997	506,571			2,264,568	6.6	3,278,988	8.1	2,264,568	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	4,588,564	5,098,775	2,547,514	911		12,235,764	35.4	14,644,877	36.2	12,235,764	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	4,588,564	5,098,775	2,547,514	911		12,235,764	35.4	14,644,877	36.2	12,235,764	

SCHEDULED PART 1A SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 Total from Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	2,495,853	3,418,762	4,691,200			10,666,820	30.9	12,173,317	30.1	10,666,820	
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	2,495,853	3,418,762	4,691,200			10,666,820	30.9	12,173,317	30.1	10,666,820	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as % of Line 10.7	Total From Col. 7 Prior Year	From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
Distribution by Type											
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	1,550,303	2,749,649	514,518		2,079,631	6,893,901	19.9	7,809,763	19.3	6,893,901	
1.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
1.7 Totals	1,550,303	2,749,649	514,518		2,079,631	6,893,901	19.9	7,809,763	19.3	6,893,901	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	493,517	1,007,994	1,008,118			2,510,629	7.3	2,521,090	6.2	2,510,629	
3.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals	493,517	1,007,994	1,008,118			2,510,629	7.3	2,521,090	6.2	2,510,629	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	250,000	1,507,997	506,571			2,264,568	6.6	3,278,988	8.1	2,264,568	
4.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals	250,000	1,507,997	506,571			2,264,568	6.6	3,278,988	8.1	2,264,568	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	4,289,917	4,150,323	2,454,404			10,894,644	31.5	14,618,235	36.2	10,894,644	
5.2 Single Class Mortgage-Backed/Asset-Backed Bonds	298,647	948,452	93,110	911		1,341,120	3.9	18,231		1,341,120	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	4,588,564	5,098,775	2,547,514	911		12,235,764	35.4	14,644,877	36.2	12,235,764	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31. At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as % of Line 10.7	8 Total From Col. 7 Prior Year	9 % From Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	2,496,858	3,478,762	4,691,200			10,666,820	30.9	12,173,317	30.1	10,666,820	
7.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined											
7.6 Other											
7.7 Totals	2,496,858	3,478,762	4,691,200			10,666,820	30.9	12,173,317	30.1	10,666,820	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 7 Prior Year	9 % from Col. 8 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year	9,080,695	12,884,725	9,175,811	911	2,079,431	33,230,552	96.1	40,401,453	99.9	33,230,552	40,401,453
10.1 Issuer Obligations	298,647	946,452	93,110			1,341,120	3.9	18,231		1,341,120	18,231
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
10.3 Multi-Class Residential Mortgage-Backed Securities											
10.4 Defined											
10.5 Other											
10.6 Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities											
10.7 Totals	9,379,242	13,845,177	9,268,921	911	2,079,431	34,571,882	100.0	40,428,035	100.0	34,571,882	40,428,035
10.8 Line 10.7 as a % of Col. 6	27.1	40.0	26.8		6.0	100.0		100.0		100.0	100.0
11. Total Bonds Prior Year	11,553,165	21,553,796	4,715,658	580,000	2,080,824	33,230,552		40,401,453		33,230,552	40,401,453
11.1 Issuer Obligations	5,181	5,622	6,159	1,229		18,231		18,231		18,231	18,231
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
11.3 Multi-Class Residential Mortgage-Backed Securities											
11.4 Defined		2,515									
11.5 Other											
11.6 Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities											
11.7 Totals	11,564,182	21,561,933	4,719,827	501,269	2,080,824	33,230,552		40,428,035		33,230,552	40,428,035
11.8 Line 11.7 as a % of Col. 8	28.6	33.3	11.7	1.2	5.1	100.0		100.0		100.0	100.0
12. Total Publicly Traded Bonds	9,080,695	12,884,725	9,175,811	911	2,079,431	33,230,552	96.1	40,401,453	99.9	33,230,552	40,401,453
12.1 Issuer Obligations	298,647	946,452	93,110			1,341,120	3.9	18,231		1,341,120	18,231
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
12.3 Multi-Class Residential Mortgage-Backed Securities											
12.4 Defined											
12.5 Other											
12.6 Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities											
12.7 Totals	9,379,242	13,845,177	9,268,921	911	2,079,431	34,571,882	100.0	40,428,035	100.0	34,571,882	40,428,035
12.8 Line 12.7 as a % of Col. 6	27.1	40.0	26.8		6.0	100.0		100.0		100.0	100.0
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	27.1	40.0	26.8		6.0	100.0		100.0		100.0	100.0
13. Total Privately Placed Bonds											
13.1 Issuer Obligations											
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
13.3 Multi-Class Residential Mortgage-Backed Securities											
13.4 Defined											
13.5 Other											
13.6 Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities											
13.7 Totals											
13.8 Line 13.7 as a % of Col. 6											
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10											

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (e)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	2,560,947	2,560,947			
2. Cost of short-term investments acquired	84,764,088	84,764,088			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	84,678,124	84,678,124			
7. Book/adjusted carrying value, current year	2,646,891	2,646,891			
8. Total valuation allowance					
9. Subtotal (Line 7 plus Line 8)	2,646,891	2,646,891			
10. Total nonadmitted amounts					
11. Statement value (Line 9 minus Line 10)	2,646,891	2,646,891			
12. Income collected during year	103,391	103,391			
13. Income earned during year	97,594	97,594			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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Schedule DB, Part A, Verification Between Years
NONE

Schedule DB, Part B, Verification Between Years
NONE

Page 35

Schedule DB, Part C, Verification Between Years
NONE

Schedule DB, Part D, Verification Between Years
NONE

Schedule DB, Part E, Verification Between Years
NONE

Page 36

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets
NONE

Page 37

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

ANNUAL STATEMENT FOR THE YEAR 2001 OF THE DONEGAL MUTUAL INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	6 Reinsurance On			8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds held by or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compositing Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and L&E	7 Known Case Losses and L&E							
AFFILIATES - U.S. Intercountry Pooling														
73-243426	22585	ATLANTIC STATES INSURANCE COMPANY	PENNSYLVANIA	43,323	2,492	29,046	31,538		2,881	20,942				
0199999		Subtotal - Affiliates - U.S. Intercountry Pooling		43,323	2,492	29,046	31,538		2,881	20,942				
AFFILIATES - U.S. Non-Pool														
34-421540	15717	POWERS INSURANCE COMPANY	OHIO	5,327	183	3,327	3,510		29	2,380				
94-036765	2887	SOUTHERN INSURANCE COMPANY OF VIRGINIA	VIRGINIA	30,079	1,500	17,045	15,544		78	14,621				
98-153449	18990	SOUTHERN HERITAGE INSURANCE COMPANY	GEORGIA	24,681	175	3,985	6,160		3	7,490				
0299999		Subtotal - Affiliates - U.S. Non-Pool		60,187	1,858	24,297	25,294		659	25,001				
0499999		Subtotal - Affiliates		104,230	4,459	52,283	56,742		3,740	45,943				
9999999		TOTAL - Schedule F, Part 1		104,230	4,459	52,283	56,742		3,740	45,943				

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Cancelled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
Reinsurance Ceded by Portfolio					
38-189449	18090	Southern Heritage Insurance Company	01/01/2001	6,976,220	6,976,220
000000		TOTAL Reinsurance Ceded by Portfolio		6,976,220	6,976,220
Reinsurance Assumed by Portfolio					
38-189449	18090	Southern Heritage Insurance Company	01/01/2001	6,976,220	6,976,220
000000		TOTAL Reinsurance Assumed by Portfolio		6,976,220	6,976,220

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contract(s) Ceding 15% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On							Reinsurance Payable		18 Net Amount Recoverable From Reinsurers (16 + 17)	19 Funds Held By Company Under Reinsurance Treaties		
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves LAE	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals			16 Ceded Balances Payable	17 Other Accounts Due to Reinsurers
Authorized - Affiliates - U.S. Intercompany Pooling																		
23-2430426	22886	ATLANTIC STATES INSURANCE COMPANY	PENNSYLVANIA		133,659	6,083	830	71,135	10,659	10,435	63,637			162,779	9,400		153,379	
0195959		Subtotal - Authorized - Affiliates - U.S. Intercompany Pooling			133,659	6,083	830	71,135	10,659	10,435	63,637			162,779	9,400		153,379	
Authorized - Affiliates - U.S. Non-Pool																		
34-4215440	15717	PIONEER INSURANCE COMPANY	OHIO		4,942			1,413	350	243	2,399			4,396			4,396	
54-0386765	26867	SOUTHERN INSURANCE COMPANY OF VIRGINIA	VIRGINIA		15,213			6,514	1,560	756	7,310			16,140			16,140	
58-1534449	18960	SOUTHERN HERITAGE INSURANCE COMPANY	GEORGIA		24,202			5,854	1,350	764	7,990			15,958			15,958	
0298959		Subtotal - Authorized - Affiliates - U.S. Non-Pool			44,357			13,781	3,260	1,763	17,699			36,494			36,494	
0495959		Subtotal - Authorized - Affiliates			178,016	6,083	830	84,916	13,919	12,198	81,327			199,273	9,400		189,873	
Authorized - Other U.S. Unaffiliated Insurers																		
35-0274470	12650	AMERICAN MUTUAL REINSURANCE COMPANY	ILLINOIS			17	3	76			678			96	142		96	
35-5424235	18227	AMERICAN REINSURANCE COMPANY	NEW JERSEY		991	146	21	743						1,386	97		1,244	
35-2148698	32499	DOMINION REINSURANCE COMPANY	WISCONSIN		3,168	193	33	4,630		250				5,126			5,029	
48-0921045	39845	EPELONIS REINSURANCE CORPORATION	KANSAS			153	19	246			125			543			543	
13-073100	22039	GENERAL REINSURANCE CORPORATION	CONNECTICUT		265						2			2	15		(13)	
06-0396890	11452	HARTFORD STEAM BOILER INSURANCE COMPANY	CONNECTICUT		212						130			331	21		110	
37-0533090	25143	STATE FARM AND CASUALTY COMPANY	ILLINOIS		3,108	132	21	581						714	97		5,029	
25-1237990	26263	ETHE INSURANCE GROUP	PENNSYLVANIA		4,328	193	33	4,630		100	2,384			5,126	347		3,583	
13-1675535	25384	SWISS REINSURANCE AMERICA CORPORATION	NEW YORK		12,747	830	130	12,375		600	3,119			17,664	719		16,335	
0595959		Subtotal - Authorized - Other U.S. Unaffiliated Insurers			190,763	6,913	960	97,291	13,919	12,798	84,446			216,327	10,119		206,208	
0959599		Subtotal - Authorized			368,779	12,996	1,790	182,107	27,838	24,936	165,773			415,599	19,519		396,081	
9959599		TOTAL - Schedule F, Part 3			368,779	12,996	1,790	182,107	27,838	24,936	165,773			415,599	19,519		396,081	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Company	2 Commission Rate	3 Ceded Premium
1)		
2)		
3)		
4)		
5)		

SCHEDULE F - PART 4
Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Declaratory Jurisdiction	5 Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Columns 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more than 120 Days Overdue Col. 9 / Col. 11
				Overdue									
				6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Columns 6 + 7 + 8 + 9					
Authorized - Affiliates - U.S. Intercompany Pooling				5,913							5,913		
23-2430426 - ATLANTIC STATES INSURANCE COMPANY				6,913							6,913		
0199999 Subtotal - Authorized - Affiliates - U.S. Intercompany Pooling				6,913							6,913		
0499999 Subtotal - Authorized - Affiliates				6,913							6,913		
Authorized - Other U.S. Unaffiliated Insurers													
36-0727470 13358 AMERICAN MUTUAL REINSURANCE COMPANY				20							20		
13-4924125 10227 AMERICAN REINSURANCE COMPANY				167							167		
38-2143888 33499 BENTON REINSURANCE COMPANY				226							226		
48-6927045 39945 EMPLOYERS REINSURANCE CORPORATION				172							172		
37-0523080 25143 STATE FARM FIRE AND CASUALTY COMPANY				153							153		
25-1222960 26263 ERIE INSURANCE GROUP				226							226		
13-1675535 25364 SWISS REINSURANCE AMERICA CORPORATION				(4)							(4)		
0599999 Subtotal - Authorized - Other U.S. Unaffiliated Insurers				990							990		
0599999 TOTAL - Authorized				7,873							7,873		
9999999 TOTAL - Schedule F, Part 4				7,873							7,873		

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Sch. F. Pt. 5. Provision for Unauthorized Reinsurance
NONE

Page 43

Sch. F. Pt. 6. Provision for Overdue Authorized Reinsurance
NONE

Page 44

Sch. F. Pt. 7. Provision for Overdue Reinsurance
NONE

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 9)	130,394,266		130,394,266
2. Agents' balances or uncollected premiums (Line 10)	28,194,374		28,194,374
3. Funds held by or deposited with reinsured companies (Line 11)			
4. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14)	7,672,676	(7,672,676)	
5. Other assets (Lines 12 and 13 and 15 through 24)	13,386,639		13,386,639
6. Net amount recoverable from reinsurers		213,598,373	213,598,373
7. Totals (Line 26)	179,847,955	205,725,697	385,573,652
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	57,831,268	131,398,525	189,229,793
9. Taxes, expenses, and other obligations (Lines 4 through 8)	10,755,823		10,755,823
10. Unearned premiums (Line 9)	27,296,097	84,446,195	111,742,292
11. Dividends declared and unpaid (Lines 10.1 and 10.2)	571,000		571,000
12. Funds held by company under reinsurance treaties (Line 12)			
13. Accounts withheld or retained by company for account of others (Line 13)	827,457		827,457
14. Provision for reinsurance (Line 15)			
15. Other liabilities (Lines 11, 14 and 16 through 22)	10,119,023	(10,119,023)	
16. Total liabilities (Line 23)	107,400,668	205,725,697	313,126,365
17. Surplus as regards policyholders (Line 32)	72,447,287	X X X	72,447,287
18. Totals (Line 33)	179,847,955	205,725,697	385,573,652

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes (X) No ()

If yes, give full explanation:

The Company has entered into retrocessional agreements with several of its affiliates.

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Sch. H, Accident and Health Exhibit, Part 1
NONE

Page 47

Sch. H, Accident and Health Exhibit, Part 2
NONE

Sch. H, Accident and Health Exhibit, Part 3
NONE

Sch. H, Accident and Health Exhibit, Part 4
NONE

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Sch. H, Pt. 5, Health Claims
NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Loss Payments		6 Defense and Cost Containment Payments		8 Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5 +6-7+8-9)	
			4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
XXX	XXX	XXX	728	828	180	128	58	14	9	(4)	XXX
103,179	55,251	47,928	56,418	31,409	5,889	3,152	2,752	38	1,282	30,460	XXX
114,016	71,599	42,417	59,066	37,399	6,424	4,195	2,639	6	1,340	26,530	XXX
121,350	76,033	45,267	60,222	61,431	7,837	5,376	3,126	31	1,384	34,347	XXX
135,870	84,633	51,237	67,269	48,029	6,808	4,134	3,242	43	1,336	33,113	XXX
154,821	107,792	47,029	98,145	67,106	8,561	5,930	3,665	91	1,567	37,244	XXX
165,983	117,405	49,578	82,873	57,213	7,363	4,995	3,865	220	1,474	31,672	XXX
113,180	121,846	51,334	84,944	55,726	5,137	3,275	4,040	211	1,466	34,909	XXX
184,729	129,752	54,977	90,584	61,661	3,385	2,152	4,567	520	1,568	34,214	XXX
199,887	144,358	54,529	89,077	63,365	1,561	953	5,917	2,014	1,443	30,223	XXX
232,865	177,104	55,761	75,466	67,402	1,079	718	4,764	1,711	800	21,478	XXX
XXX	XXX	XXX	794,792	633,558	54,225	35,009	38,635	4,899	13,669	314,186	XXX

Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
Case Basis		Bulk + TBIR		Case Basis		Bulk + TBIR		21 Direct and Assumed	22 Ceded			
14 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
2,382	2,077					159	108	50	21		385	XXX
922	797					97	78	22	12		154	XXX
415	388					85	51	51	30		282	XXX
704	490					165	120	65	39		365	XXX
1,711	2,885					390	265	183	109		1,015	XXX
7,789	5,552					1,126	893	534	347		2,666	XXX
7,458	5,359					834	575	529	336		2,551	XXX
14,644	9,734	500	325			1,863	1,220	1,222	754		6,246	XXX
21,716	16,076	1,192	819			3,074	2,045	1,969	1,240		9,831	XXX
30,142	21,280	2,404	1,785			3,934	2,717	2,401	1,546		11,553	XXX
8,901	32,641	14,860	10,991			6,631	4,816	4,340	2,957		18,327	XXX
18,089	97,289	18,956	13,920			18,358	12,798	11,366	7,391		63,375	XXX

Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
XXX	XXX	XXX	XXX	XXX	XXX			XXX	305	80
66,100	35,486	30,614	64.1	64.2	63.9			50.0	125	29
89,880	42,068	26,812	60.4	58.8	63.2			40.0	227	55
102,139	67,487	34,712	84.3	88.8	76.7			40.0	294	71
81,603	47,475	34,128	60.1	56.1	66.6			40.0	616	199
119,739	79,829	39,910	77.3	74.1	84.9			35.0	2,156	510
102,922	68,699	34,223	61.6	58.5	69.0			35.0	2,689	452
112,400	71,245	41,155	64.9	58.5	80.2			35.0	5,135	1,111
128,548	84,503	44,045	69.6	65.1	89.1			35.0	8,073	1,758
135,436	93,660	41,776	68.1	64.9	76.6			30.0	9,481	2,072
151,041	111,236	39,805	64.9	62.8	71.4			30.0	15,129	3,198
XXX	XXX	XXX	XXX	XXX	XXX			XXX	43,840	9,635

Part 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. Amount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	One Year	Two Year
1. Prior								356	356	356		
2. 1992	29,342	30,118	30,018	29,712	28,664	28,185	27,827	27,908	27,837	27,890	53	(18)
3. 1993	X X X	26,431	26,703	26,344	25,947	25,272	24,704	24,341	24,132	24,158	26	(183)
4. 1994	X X X	X X X	34,234	33,272	33,254	33,791	32,723	31,959	31,660	31,591	(69)	(368)
5. 1995	X X X	X X X	X X X	33,229	33,116	33,768	32,940	31,553	31,090	30,855	(235)	(698)
6. 1996	X X X	X X X	X X X	X X X	36,682	36,304	36,657	36,881	35,878	36,149	271	(732)
7. 1997	X X X	X X X	X X X	X X X	X X X	30,126	30,930	31,130	31,198	30,385	(813)	(745)
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	33,868	35,399	35,992	36,858	866	1,459
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,569	37,735	39,269	1,534	3,700
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	34,433	37,018	2,585	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,369	X X X	X X X
12. Totals											4,218	2,415

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12	
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment	
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001			
1. Prior	0 0 0											X X X	X X X
2. 1992	12,241	19,642	22,689	24,729	26,234	26,847	27,214	27,645	27,725	27,746		X X X	X X X
3. 1993	X X X	12,086	16,620	19,094	20,990	22,705	23,478	23,789	23,862	23,897		X X X	X X X
4. 1994	X X X	X X X	18,705	23,468	25,861	28,807	29,617	30,393	30,971	31,252		X X X	X X X
5. 1995	X X X	X X X	X X X	15,154	21,874	24,826	26,925	28,505	29,417	29,914		X X X	X X X
6. 1996	X X X	X X X	X X X	X X X	20,900	27,125	29,660	31,910	32,959	33,670		X X X	X X X
7. 1997	X X X	X X X	X X X	X X X	X X X	16,423	21,818	24,103	26,304	28,027		X X X	X X X
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	19,384	25,607	28,520	31,080		X X X	X X X
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,938	26,714	30,167		X X X	X X X
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,428	26,320		X X X	X X X
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	18,425		X X X	X X X

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1. Prior											51
2. 1992	5,843	2,031	1,410	991	406	174	64	32	19	19	
3. 1993	X X X	4,326	1,796	1,118	750	356	131	74	35	34	
4. 1994	X X X	X X X	4,677	1,694	1,218	981	377	184	85	45	
5. 1995	X X X	X X X	X X X	5,420	1,842	1,661	945	419	198	125	
6. 1996	X X X	X X X	X X X	X X X	4,794	1,469	1,150	862	377	323	
7. 1997	X X X	X X X	X X X	X X X	X X X	3,870	1,483	1,180	769	259	
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3,892	1,638	1,180	818	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,364	1,859	1,402	
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,521	1,836	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,684	

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 Omitted)

Year	Premiums Earned			Loss and Loss Expense Payments							12		
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10		11	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
11A	XXX	XXX	XXX	(11)	(9)	48	43			1	3	XXX	
17,616	9,484	8,132	10,024	5,233	787	424	524	84	71	5,678	7,858		
15,311	11,576	6,735	11,619	6,844	845	538	543	71	148	5,625	9,017		
19,403	12,389	7,014	35,658	26,264	1,780	1,550	1,098	148	161	10,722	17,906		
21,633	13,319	8,314	14,969	8,563	931	570	716	2	308	7,481	9,027		
26,851	19,371	7,480	30,881	21,245	1,814	1,393	1,042	4	219	11,095	17,823		
31,740	22,800	8,940	17,638	12,045	1,235	892	762	18	90	6,690	8,536		
34,824	24,914	9,920	21,451	13,525	848	540	1,052	12	106	9,274	10,234		
37,491	26,590	10,801	22,607	15,114	524	319	1,254	146	88	8,805	9,252		
39,850	29,006	10,844	21,856	15,571	245	177	1,663	604	68	7,412	7,412		
44,587	33,787	10,800	16,563	12,537	196	158	1,086	392	10	4,858	7,858		
XXX	XXX	XXX	283,355	136,932	9,253	6,594	9,740	1,178	1,266	77,644	XXX		

Case Basis	Losses Unpaid			Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25			
	Direct and Assumed	Bulk + IBNR		Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
		14 Ceded	15 Direct and Assumed													16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded
101	76					11	8	3			31	2			
15	8					3	2	1			9	1			
20	12					2	1	2	1		10	1			
24	81					12	8	10	6		51	2			
112	114					15	9	13	7		70	6			
25	173					26	18	23	15		98	16			
50	463					60	53	17	10		82	14			
181	983					134	93	110	70		479	30			
1104	719	50	33			118	77	108	68		483	56			
1,607	1,164	250	203			180	129	143	94		590	124			
6,085	3,569	1,630	1,270			684	491	576	392		2,253	608			
10,395	7,362	1,930	1,506			1,245	889	1,006	663		4,156	855			

Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Montblair Discount		34	Net Balance Sheet Reserves After Discount	
26	27	28	29	30	31	32	33		Inter-Company Pooling Participation Percentage	35	36
Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid		Loss Expenses Unpaid
XXX	XXX	XXX	XXX	XXX	XXX			XXX	25	6
11,354	5,667	5,687	64.5	59.8	69.9			50.0	7	2
15,191	7,395	5,635	71.2	63.9	83.7			40.0	8	2
38,682	27,909	10,773	199.4	225.3	153.6			40.0	43	8
16,816	9,265	7,551	77.7	69.6	90.8			40.0	58	12
34,041	22,848	11,193	126.8	117.9	149.6			35.0	82	16
20,243	13,471	6,772	63.8	59.1	75.7			35.0	68	14
24,976	15,223	9,753	71.7	61.1	98.3			35.0	398	81
25,765	16,476	9,289	68.7	61.7	86.0			35.0	402	81
25,944	17,942	8,002	65.1	61.9	73.8			30.0	490	100
25,920	18,809	7,111	58.1	55.7	65.8			30.0	1,876	377
XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,457	699

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Here Earned and Losses Here Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5 +6-7+8-9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	275	289	57	22	14		3	115	X I
2. 1992	28,346	14,942	13,404	17,816	9,414	2,173	1,140	948	3	42	10,360	
3. 1993	29,680	18,100	10,980	15,705	9,606	1,668	1,170	853	1	44	7,649	
4. 1994	28,332	17,501	10,831	15,874	9,524	1,782	1,017	719	12	37	7,822	
5. 1995	29,720	18,355	11,365	17,791	10,921	1,723	1,040	916	9	47	8,460	
6. 1996	32,157	21,915	10,242	19,592	13,019	1,958	1,182	909	22	81	8,235	
7. 1997	34,888	24,283	10,605	18,912	12,698	1,515	960	1,093	50	64	7,912	
8. 1998	36,797	25,652	11,145	19,040	12,758	1,317	773	911	74	49	7,663	
9. 1999	38,458	26,777	11,681	18,999	12,880	858	422	957	137	62	7,375	8,10
10. 2000	39,439	28,298	11,141	15,106	10,934	224	(67)	908	225	40	6,046	1,20
11. 2001	49,120	37,984	11,136	14,129	10,864	467	210	712	223	23	4,011	9,60
12. Totals	X X X	X X X	X X X	173,239	111,927	14,042	7,869	8,340	756	492	75,669	X I X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	917	813				13	2	9	1		123		
2.	314	232				18	9	12	6		97		
3.	90	54				10	6	7	4		43		
4.	52	32				10	8	4	2		24		
5.	381	254				42	28	25	15		151		
6.	2,310	1,575				226	147	164	107		871		
7.	2,575	1,872				265	190	157	102		833		
8.	5,210	3,640	200	130		575	400	353	225		1,943		
9.	8,619	5,929	475	335		965	662	603	382		3,354		
10.	11,759	8,611	900	713		1,292	935	761	501		3,952		
11.	17,773	13,437	2,990	2,381		2,166	1,637	1,281	895		5,860	2,40	
12.	50,000	36,449	4,565	3,559		5,582	4,024	3,376	2,240		17,251	3,50	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	104	
2.	21,281	10,894	10,477	75.1	72.3	78.2			50.0	82	
3.	18,533	10,841	7,692	63.7	59.3	70.1			40.0	36	
4.	18,441	10,595	7,846	65.1	60.5	72.4			40.0	20	
5.	20,878	12,267	8,611	78.2	66.8	75.8			40.0	127	
6.	25,159	16,052	9,107	78.2	73.2	88.9			35.0	735	
7.	24,617	15,872	8,745	70.7	65.5	82.5			35.0	703	
8.	27,606	18,000	9,606	75.0	70.2	86.2			35.0	1,640	
9.	31,476	20,747	10,729	81.8	77.5	91.9			35.0	2,830	
10.	38,950	20,952	9,998	78.5	74.0	89.7			30.0	3,335	
11.	39,518	25,647	9,871	88.5	78.1	88.5			30.0	4,945	
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	14,557	2,64

SCHEDULE P - PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 Omitted)

Premiums Earned			Loss and Loss Expense Payments								12
1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5 +6-7+8-9)	
XXX	XXX	XXX	25		6		5			36	XXX
5,811	2,971	2,840	5,157	3,707	481	260	260	30	25	1,901	991
6,354	3,868	2,486	4,183	2,720	526	376	153		9	1,766	1,090
6,921	4,179	2,742	4,508	2,852	476	300	146	4	19	1,974	1,318
8,231	4,945	3,286	4,247	2,519	592	360	200	8	11	2,152	1,759
9,551	6,292	3,259	6,228	4,269	677	490	247	21	40	2,372	2,072
10,449	6,994	3,455	5,479	3,785	488	325	233	22	12	2,147	2,064
11,122	7,461	3,661	6,457	4,401	559	386	264	31	33	2,468	2,425
12,493	8,394	4,099	5,933	4,031	331	227	263	38	47	2,231	2,188
14,359	10,007	4,352	5,119	3,570	119	83	207	65	19	1,727	2,005
15,679	11,297	4,382	3,008	2,190	18	13	220	60	6	983	2,306
XXX	XXX	XXX	50,344	33,965	4,273	2,814	2,198	279	221	19,757	XXX

Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
Case Basis		Bulk + IBHR		Case Basis		Bulk + IBHR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
5	3					5	5					2
120	72					12	7	13	8		58	2
30	197					31	20	32	21		128	13
1,571	1,021					160	104	165	107		664	44
3,080	2,079	160	65			317	210	313	203		1,262	72
4,888	3,246	200	130			466	313	449	292		1,813	107
4,483	3,153	308	244			499	354	464	315		1,718	191
4,873	3,495	2,153	1,548			793	592	698	489		2,393	514
19,132	13,266	2,791	1,996			2,193	1,515	2,134	1,435		8,038	944

Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Non-tabular Discount		34	Net Balance Sheet Reserves After Discount	
26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
XXX	XXX	XXX	XXX	XXX	XXX			XXX		
5,888	3,997	1,901	101.5	134.5	65.9			50.0		
4,862	3,096	1,766	76.5	80.0	71.0			40.0		
5,140	3,164	1,976	74.3	75.7	72.1			40.0	2	
5,184	2,974	2,210	63.0	60.1	67.3			40.0	48	10
7,518	5,018	2,500	78.7	79.8	76.7			35.0	186	22
8,096	5,285	2,811	77.5	75.7	81.1			35.0	550	114
11,099	7,369	3,730	99.8	98.8	101.9			35.0	1,045	217
12,330	8,286	4,044	98.7	98.7	98.7			35.0	1,503	310
11,229	7,784	3,445	78.2	77.8	79.2			30.0	1,424	294
11,673	8,297	3,376	74.4	73.4	77.0			30.0	1,583	410
XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,061	1,377

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12	Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received			11 Total Net Paid (Cols. 4-5 +6-7+8-9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X	354	553	38	39	36	13		(177)	X X X	
2. 1992	14,905	7,665	7,240	8,339	4,338	831	445	230	4	171	4,613	2,000	
3. 1993	20,563	12,603	7,960	8,586	5,629	1,075	736	267	3	297	3,950	1,000	
4. 1994	23,407	14,238	9,169	7,813	4,687	821	492	245	7	122	3,683	3,000	
5. 1995	25,585	15,618	9,967	8,991	5,347	834	494	387	14	58	4,357	3,500	
6. 1996	26,708	18,103	8,605	9,081	5,721	831	547	311	14	70	3,941	3,000	
7. 1997	25,138	17,692	7,446	8,582	5,237	893	538	424	20	79	3,384	2,500	
8. 1998	22,283	15,789	6,494	9,604	5,475	747	498	384	32	58	3,730	2,500	
9. 1999	23,808	16,951	6,857	11,042	7,742	602	431	492	75	17	3,888	2,400	
10. 2000	25,733	19,402	6,331	9,582	7,129	442	358	395	105	15	2,827	2,100	
11. 2001	28,403	21,709	6,694	4,938	3,955	158	138	206	54	1	1,155	2,800	
12. Totals	X X X	X X X	X X X	87,892	57,823	7,272	4,816	3,377	341	888	35,351	X X X	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,141	1,080				76	69	14	8		74		
2.	528	525				53	53	3	3		3		
3.	314	207				29	17	27	16		130		
4.	297	190				68	57	26	16		128		
5.	1,455	1,188				76	46	68	41		335		
6.	1,587	1,108				345	294	132	85		577		
7.	1,751	1,307				133	85	112	68		536		
8.	2,627	1,455	200	130		300	167	259	137		1,497		
9.	5,097	3,272	387	288		567	361	458	279		2,319		
10.	6,504	4,139	646	424		743	466	591	337		3,218		
11.	7,438	5,109	5,277	3,663		1,380	958	1,076	687		4,754		
12.	28,750	19,580	6,430	4,425		3,770	2,573	2,776	1,677		13,471	1,400	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontaxable Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	61	
2.	9,984	5,368	4,616	67.0	70.0	63.8			50.0	3	
3.	10,698	6,608	4,090	52.0	52.4	51.4			40.0	107	
4.	9,270	5,459	3,811	39.6	38.2	41.8			40.0	107	
5.	11,822	7,130	4,692	46.2	45.7	47.1			40.0	278	
6.	12,287	7,769	4,518	46.0	42.9	52.5			35.0	479	
7.	12,275	8,355	3,920	48.8	47.2	52.6			35.0	444	
8.	14,121	8,894	5,227	63.4	56.3	60.5			35.0	1,242	
9.	18,575	12,368	6,207	78.0	73.0	90.5			35.0	1,924	
10.	18,903	12,958	5,945	73.5	66.8	93.9			30.0	2,587	
11.	20,473	14,564	5,909	72.1	67.1	88.3			30.0	3,943	
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	11,175	2,400

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 Omitted)

Premiums Earned			Loss and Loss Expense Payments							12	
1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5 +6-7+8-9)	
XXX	XXX	XXX	49	44	22	17					
14,377	8,336	6,041	6,746	4,574	1,006	581	344		1	10	XXX
16,165	10,646	5,540	8,731	6,754	1,593	1,067	369	2	147	2,941	2,239
18,172	11,869	6,304	13,903	10,405	2,368	1,632	481	8	209	2,870	2,930
22,662	14,788	7,874	8,681	5,175	2,009	1,238	435	9	210	4,707	4,841
27,066	19,453	7,643	16,387	12,126	2,469	1,761	646	29	127	4,783	4,440
28,510	20,110	8,400	13,880	9,796	2,435	1,711	775	104	143	5,586	6,224
28,584	20,083	8,501	8,737	5,515	1,410	912	532	59	132	5,479	4,435
29,009	20,585	9,014	10,747	7,374	812	566	649	108	128	4,193	4,086
32,339	23,235	9,104	11,519	8,353	411	315	1,076	456	118	4,360	3,656
36,408	26,961	9,447	8,968	6,753	136	114	875	401	98	3,881	3,139
									32	2,711	3,476
XXX	XXX	XXX	108,346	76,869	14,671	9,914	6,181	1,176	1,345	41,241	XXX

Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
119	56					27	13	10	5		82	5
10	5					7	6				6	1
190	115					44	27	15	9		98	6
206	183					70	42	25	15		161	19
1,561	1,257					245	175	64	38		400	13
2,489	1,753					483	314	177	135		967	50
970	653					213	149	76	49		417	47
1,328	1,576					537	359	187	119		1,067	80
4,091	2,791	150	99			912	601	322	208		1,777	156
4,555	3,087	250	188			1,104	752	396	267		2,011	286
7,382	5,963	1,810	1,315			1,567	1,127	519	359		2,514	651
14,061	17,439	2,210	1,601			5,209	3,547	1,791	1,184		9,500	1,314

Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nonadular Discount		34	Net Balance Sheet Reserves After Discount	
26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
XXX	XXX	XXX	XXX	XXX	XXX			XXX	63	19
8,113	5,166	2,947	56.4	62.0	48.8			50.0	5	1
10,942	7,974	2,968	67.6	74.9	53.6			40.0	75	23
17,153	12,285	4,868	94.4	103.5	77.2			40.0	123	38
12,995	7,892	5,103	57.3	53.4	64.8			40.0	304	96
22,651	16,099	6,553	83.6	82.8	85.7			35.0	736	231
18,349	12,453	5,896	64.4	61.9	70.2			35.0	317	100
13,791	8,531	5,260	48.2	42.5	61.9			35.0	812	255
17,683	11,746	5,937	59.7	57.0	65.9			35.0	1,352	425
19,310	13,418	5,892	59.7	57.7	64.7			30.0	1,530	481
21,257	16,032	5,225	58.4	59.5	55.3			30.0	1,914	600
XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,231	2,269

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Sch. P, Pt. 1F, Sn. 1, Medical Malpractice, Occurrence
NONE

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Sch. P, Pt. 1F, Sn. 2, Medical Malpractice, Claims Made
NONE

**SCHEDULE P - PART 1G - SPECIAL LIABILITY
(OCEAN, MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

(\$000 Omitted)

Premiums Earned			Loss and Loss Expense Payments								12
1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5 +6-7+8-9)	
XXX	XXX	XXX									XXX
6	5	1									XXX
15	12	3									XXX
32	26	6									XXX
45	49	(4)									XXX
123	119	4									XXX
139	143	(4)	2	2							XXX
174	179	(5)									XXX
208	213	(5)									XXX
242	245	(3)									XXX
250	249	7									XXX
XXX	XXX	XXX	2	2							XXX

Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1	1											1
1	1											1

Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nonadular Discount		34	Net Balance Sheet Reserves After Discount	
26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35	36
									Losses Unpaid	Loss Expenses Unpaid
XXX	XXX	XXX	XXX	XXX	XXX			XXX		
								50.0		
								40.0		
								40.0		
								40.0		
2	2		1.4	1.4				35.0		
								35.0		
1	1		0.5	0.5				35.0		
								30.0		
								30.0		
XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Here Earned and Losses Here Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4-5 +6-7+8-9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	30	27	6	5				4	X I I
2. 1992	2,412	1,731	681	101	25	140	67	27			176	
3. 1993	2,483	2,001	482	264	153	69	40	15			155	
4. 1994	2,567	2,056	511	123	90	51	28	13			109	
5. 1995	2,863	2,337	526	106	45	110	66	17			122	
6. 1996	3,133	2,687	446	59	20	135	98	16			92	
7. 1997	3,252	2,783	469	1,076	1,054	24	17	19	7		41	
8. 1998	3,357	2,956	401	140	95	9	6	8			56	
9. 1999	3,655	3,223	432	250	228	26	18	5	1	1	24	
10. 2000	4,231	3,795	436	1,047	1,034	14	10	14	7		24	
11. 2001	4,671	4,242	429	56	51	7	6	1			7	
12. Totals	X X X	X X X	X X X	3,252	2,782	591	361	135	15	1	820	X I I

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	105	53					32	16	14	7		75	
2.	54	27					16	8	6	3		38	
3.													
4.													
5.	10	10											
6.	749	733					15	10	6	4		23	
7.													
8.													
9.	128	84	10	7			44	29	17	11		68	
10.	1,226	1,119	20	14			116	81	46	32		182	
11.	110	77	75	54			59	41	23	16		79	
12.	2,382	2,103	105	75			282	185	112	73		445	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Non-tabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	52	0
2.	344	130	214	14.3	7.5	31.4			50.0	27	0
3.	348	193	155	14.0	9.6	32.2			40.0		0
4.	187	78	109	7.3	3.8	21.3			40.0		0
5.	243	121	122	8.5	5.2	23.2			40.0		0
6.	960	865	115	31.3	32.2	25.8			35.0	16	0
7.	1,119	1,076	41	34.4	38.7	8.7			35.0		0
8.	157	101	56	4.7	3.4	14.0			35.0		0
9.	480	378	102	13.1	11.7	23.6			35.0	47	0
10.	2,483	2,297	186	58.7	60.5	42.7			30.0	113	0
11.	331	245	86	7.1	5.8	20.0			30.0	54	0
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	309	18

**SCHEDULE P - PART 1H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

12	Premiums Earned			Loss and Loss Expense Payments							12		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4-5 +6-7+8-9)	Number of Claims Reported - Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
XXX	XXX	XXX										XXX	
XXX	XXX	XXX										XXX	

Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
NONE												

Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nonadular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
XXX	XXX	XXX	XXX	XXX	XXX			XXX		
XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2001 OF THE GENERAL MUTUAL INSURANCE COMPANY
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED
 LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct or Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5 +6-7+8-9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	8,038	5,165	335	213	344	11	280	3,328	X X X
2. 2000	5,601	4,117	1,484	2,257	1,656	25	19	157	58	10	707	X X X
3. 2001	5,756	4,353	1,403	1,482	1,133	15	12	89	36	1	405	X X X
4. Totals	X X X	X X X	X X X	11,777	7,954	376	244	590	105	291	4,440	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct or Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	81	61					4	4	3			23	
2.	244	195	135	188			19	14	45	33		93	
3.													
4.	325	256	135	188			23	18	48	33		116	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nonadular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	20	
2.	2,440	1,733	707	43.6	42.1	47.6			30.0	76	
3.	2,029	1,531	498	35.3	35.2	35.5			30.0		
4.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	96	

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 Omitted)

Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4-5 +6-7+8-9)
			4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
XXX	XXX	XXX	107,933	69,348	3,575	2,267	4,396	4	7,243	44,285	XXX
37,039	26,215	10,824	22,460	15,909	79	58	1,489	495	1,194	7,576	15,677
47,985	36,524	11,461	26,222	19,919	82	67	1,571	546	728	7,343	13,549
XXX	XXX	XXX	156,615	106,176	3,736	2,392	7,466	1,045	9,165	59,204	XXX

Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
46	33					1	1	1			13	34
9	7										2	59
968	797	790	652			53	46	122	86		380	814
1,069	837	790	652			54	47	123	86		395	907

Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
XXX	XXX	XXX	XXX	XXX	XXX			XXX	12	1
24,047	16,469	7,578	64.9	62.8	70.0			30.0	2	
29,836	22,113	7,723	62.2	60.5	67.4			30.0	339	43
XXX	XXX	XXX	XXX	XXX	XXX			XXX	351	44

Page 63

Sch. P, Pt. 1K, Fidelity/Surety
NONE

Page 64

Sch. P, Pt. 1L, Other (Including Credit, Accident/Health)
NONE

Page 65

Sch. P, Pt. 1M, International
NONE

Page 66

Sch. P, Pt. 1N, Reinsurance A
NONE

Page 67

Sch. P, Pt. 1O, Reinsurance B
NONE

Page 68

Sch. P, Pt. 1P, Reinsurance C
NONE

Page 70

Sch. P, Pt. 1R, Sn. 2. Products Liability. Claims Made
NONE

Page 71

Sch. P, Pt. 1S. Financial Guaranty/Mortgage Guaranty
NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)

DEVELOPMENT

1	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	One Year	Two Year
5,004	5,301	5,220	5,138	4,952	4,935	4,920	5,154	5,155	5,162	31	7	8
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(2)	(5)
X X X	5,141	5,305	5,223	5,251	5,163	5,165	5,096	5,093	5,091	5,091	(2)	(16)
X X X	X X X	9,740	9,436	9,598	9,690	9,701	9,686	9,673	9,671	9,671	(33)	(23)
X X X	X X X	X X X	6,591	6,812	6,957	6,918	6,854	6,864	6,831	6,831	(49)	(159)
X X X	X X X	X X X	X X X	10,188	10,489	10,517	10,346	10,196	10,147	10,147	(3)	(45)
X X X	X X X	X X X	X X X	X X X	5,880	6,097	6,066	6,024	6,021	6,021	141	205
X X X	X X X	X X X	X X X	X X X	X X X	7,964	8,468	8,532	8,673	8,673	(97)	340
X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,801	8,238	8,141	8,141	(94)	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,988	6,894	6,894	X X X	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,233	6,233	X X X	X X X
12. Totals											(132)	266

**SCHEDULE P - PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

11,774	10,796	10,697	10,310	9,858	9,665	9,575	9,545	9,487	9,526	216	39	(18)
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(31)	(32)
X X X	8,413	7,999	7,676	7,468	7,250	7,351	6,869	6,868	6,837	6,837	45	(81)
X X X	X X X	8,443	8,044	7,673	7,673	7,360	7,218	7,092	7,137	7,137	(36)	(75)
X X X	X X X	X X X	X X X	8,988	8,767	8,297	7,769	7,730	7,694	7,694	129	(205)
X X X	X X X	X X X	X X X	X X X	8,490	8,315	8,411	8,368	8,034	8,163	(169)	(358)
X X X	X X X	X X X	X X X	X X X	X X X	7,756	7,997	7,816	7,647	7,647	106	(52)
X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,435	8,693	8,535	8,641	223	1,038
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,650	9,465	9,088	X X X	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,943	9,055	9,055	X X X	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,996	6,996	X X X	X X X
12. Totals											1,418	224

**SCHEDULE P - PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1,896	1,616	1,711	1,711	1,660	1,654	1,661	31	31	31	31		4
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		(1)
X X X	1,663	1,925	1,868	1,815	1,717	1,654	1,614	1,614	1,613	1,613	(3)	(78)
X X X	X X X	1,906	2,023	1,995	2,037	2,032	1,912	1,874	1,834	1,834	(50)	(139)
X X X	X X X	X X X	2,438	2,324	2,390	2,152	2,063	2,013	2,013	2,013	51	(53)
X X X	X X X	X X X	2,190	2,197	2,267	2,316	2,212	2,263	2,263	2,263	(129)	(142)
X X X	X X X	X X X	X X X	X X X	2,152	2,512	2,684	2,671	2,542	2,542	77	208
X X X	X X X	X X X	X X X	X X X	X X X	2,632	3,179	3,310	3,387	3,387	315	635
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,027	3,347	3,662	472	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,682	3,154	3,154	X X X	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,007	3,007	X X X	X X X
12. Totals											695	434

SCHEDULE P - PART 2D - WORKERS' COMPENSATION

3,218	4,833	4,949	4,948	4,781	4,602	4,490	(132)	(132)	(132)	16	1	
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(24)	
X X X	3,663	4,207	4,300	4,068	4,018	3,975	3,839	3,757	3,815	3,815	(42)	
X X X	X X X	4,291	3,986	3,853	4,080	3,847	3,605	3,577	3,583	3,583	(17)	
X X X	X X X	X X X	4,334	4,151	4,406	4,509	4,299	4,309	4,292	4,292	(140)	
X X X	X X X	X X X	X X X	3,935	4,180	4,264	4,314	4,065	4,174	4,174	(205)	
X X X	X X X	X X X	X X X	X X X	X X X	3,362	3,611	3,680	3,677	3,677	521	(208)
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,311	4,232	4,753	822	(140)
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,917	5,601	684	(208)
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,233	5,401	1,168	(140)
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,368	5,368	X X X	X X X
12. Totals											2,330	1,663

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

2,610	2,830	2,777	2,973	2,889	2,780	2,631	87	87	87	87	(6)	(13)
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(1)	(99)
X X X	2,939	2,893	2,964	2,858	2,875	2,723	2,616	2,609	2,595	2,595	(56)	(147)
X X X	X X X	4,418	4,645	5,040	5,224	4,763	4,532	4,441	4,385	4,385	(47)	(379)
X X X	X X X	X X X	X X X	5,200	5,448	5,357	5,021	4,698	4,651	4,651	35	(78)
X X X	X X X	X X X	X X X	5,985	5,525	5,632	5,952	5,839	5,874	5,874	(309)	69
X X X	X X X	X X X	X X X	X X X	5,236	4,921	5,138	5,507	5,198	5,198	26	335
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,482	4,893	4,719	420	655
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,627	4,862	5,282	X X X	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,166	5,144	(22)	X X X
X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,591	4,591	X X X	X X X
12. Totals											40	343

**SCHEDULE P - PART 2F - SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (1000 OMITTED)										DEVELOPMENT	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001	11 One Year	12 Two Year
1. Prior												
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X										
6. 1996	X X X	X X X										
7. 1997	X X X	X X X										
8. 1998	X X X	X X X										
9. 1999	X X X	X X X										X X X
10. 2000	X X X	X X X							X X X		X X X	X X X
11. 2001	X X X	X X X										
12. Totals												

**SCHEDULE P - PART 2F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior												
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X										
6. 1996	X X X	X X X										
7. 1997	X X X	X X X										
8. 1998	X X X	X X X										
9. 1999	X X X	X X X										X X X
10. 2000	X X X	X X X							X X X		X X X	X X X
11. 2001	X X X	X X X										
12. Totals												

**SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

1. Prior												
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X										
6. 1996	X X X	X X X										
7. 1997	X X X	X X X										
8. 1998	X X X	X X X										
9. 1999	X X X	X X X										X X X
10. 2000	X X X	X X X							X X X		X X X	X X X
11. 2001	X X X	X X X										
12. Totals												

**SCHEDULE P - PART 2H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior												
2. 1992		264	346	285	250	206	209	197	75	75	184	(6)
3. 1993	X X X		229	252	225	223	176	170	188	190	140	(4)
4. 1994	X X X	X X X		236	202	153	164	105	185	140	140	(25)
5. 1995	X X X	X X X			276	143	153	163	103	96	96	(7)
6. 1996	X X X	X X X				234	125	126	152	122	105	(17)
7. 1997	X X X	X X X					97	63	149	115	97	(18)
8. 1998	X X X	X X X						88	126	30	29	(1)
9. 1999	X X X	X X X						157	81	54	48	(6)
10. 2000	X X X	X X X						106	71	71	92	(14)
11. 2001	X X X	X X X							72	165	165	(33)
12. Totals											78	(241)

**SCHEDULE P - PART 2H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

1. Prior												
2. 1992												
3. 1993	X X X											
4. 1994	X X X	X X X										
5. 1995	X X X	X X X										
6. 1996	X X X	X X X										
7. 1997	X X X	X X X										
8. 1998	X X X	X X X										
9. 1999	X X X	X X X										X X X
10. 2000	X X X	X X X							X X X		X X X	X X X
11. 2001	X X X	X X X										
12. Totals												

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

11 Month End Here Column	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	One Year	Two Year
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	624	608	(16)	XXX
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	433	XXX	XXX
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals											(16)	

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

XXX	XXX	XXX	XXX	XXX	XXX	XXX	219	(55)	(55)	(274)		
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,701	6,574	(127)	XXX	
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,862	XXX	XXX	
4. Totals											(182)	(274)

SCHEDULE P - PART 2K - FIDELITY, SURETY

XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX	XXX	
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX	XXX	
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

XXX	XXX	NONE					XXX	XXX	XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12. Totals												

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$'000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	0 0 0										3	
2. 1992	3,054	4,545	4,668	4,718	4,806	4,856	4,902	5,154	5,155	5,154	5,316	2,638
3. 1993	X X X	3,510	4,380	4,529	4,681	4,848	4,965	5,081	5,084	5,082	5,814	3,247
4. 1994	X X X	X X X	7,834	8,846	9,032	9,222	9,601	9,615	9,622	9,624	12,523	5,511
5. 1995	X X X	X X X	X X X	4,320	6,177	6,394	6,571	6,714	6,728	6,767	6,118	2,993
6. 1996	X X X	X X X	X X X	X X X	7,882	9,733	10,038	10,026	10,027	10,057	12,466	5,475
7. 1997	X X X	X X X	X X X	X X X	4,438	5,545	6,438	5,674	5,833	5,946	5,642	2,956
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	6,261	7,759	7,957	8,234	6,938	3,353
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,600	7,372	7,698	7,407	1,775
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,719	6,353	6,902	457
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,164	4,655	2,600

**SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	0 0 0										101	
2. 1992	2,749	5,675	7,075	8,107	8,813	9,131	9,225	9,365	9,435	9,435	9,435	2,490
3. 1993	X X X	2,311	3,947	5,054	5,833	6,430	6,695	6,776	6,788	6,797	5,412	2,474
4. 1994	X X X	X X X	2,442	4,084	5,033	5,962	6,440	6,759	6,936	7,115	5,423	2,629
5. 1995	X X X	X X X	X X X	2,530	4,539	5,774	6,584	7,109	7,484	7,553	5,547	2,605
6. 1996	X X X	X X X	X X X	X X X	2,863	4,719	5,814	6,813	7,110	7,349	6,061	2,737
7. 1997	X X X	X X X	X X X	X X X	X X X	2,883	4,720	5,628	6,302	6,869	6,090	2,787
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	2,936	4,817	6,015	6,628	6,366	3,112
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,264	5,094	6,555	6,245	1,162
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,574	5,363	5,744	825
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,522	4,203	1,834

**SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	0 0 0										31	
2. 1992	367	881	1,091	1,330	1,431	1,488	1,596	1,649	1,671	1,671	742	313
3. 1993	X X X	342	564	949	1,171	1,469	1,574	1,613	1,613	1,613	829	383
4. 1994	X X X	X X X	501	789	1,139	1,411	1,582	1,701	1,815	1,832	1,039	471
5. 1995	X X X	X X X	X X X	579	933	1,267	1,435	1,694	1,856	1,960	1,263	562
6. 1996	X X X	X X X	X X X	X X X	658	1,054	1,281	1,826	2,056	2,145	1,461	644
7. 1997	X X X	X X X	X X X	X X X	X X X	718	1,097	1,341	1,681	1,936	1,421	678
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	809	1,399	1,779	2,235	1,680	722
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	906	1,580	2,006	1,684	479
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	993	1,585	1,637	738
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	823	1,262	530

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

1. Prior	0 0 0									(200)	6	
2. 1992	1,131	2,383	3,277	3,816	4,154	4,347	4,389	4,381	4,371	4,367	2,467	468
3. 1993	X X X	990	1,397	2,717	3,133	3,442	3,604	3,639	3,685	3,696	2,784	596
4. 1994	X X X	X X X	980	1,987	2,500	2,891	3,112	3,229	3,401	3,445	2,939	795
5. 1995	X X X	X X X	X X X	943	1,986	2,657	3,186	3,560	3,728	3,984	2,834	939
6. 1996	X X X	X X X	X X X	X X X	1,381	2,344	2,915	3,258	3,503	3,644	2,523	1,090
7. 1997	X X X	X X X	X X X	X X X	X X X	871	1,741	2,325	2,699	2,980	2,422	1,414
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,013	2,040	3,378	1,978	696
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,326	3,471	1,916	472
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,166	1,495	732
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,003	1,212	610

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	0 0 0									10	1	
2. 1992	1,639	1,820	2,160	2,309	2,470	2,530	2,532	2,601	2,594	2,597	1,328	956
3. 1993	X X X	1,100	1,580	1,709	1,983	2,308	2,436	2,476	2,488	2,503	1,595	1,383
4. 1994	X X X	X X X	2,256	2,817	3,175	3,535	3,876	4,088	4,194	4,234	2,793	2,117
5. 1995	X X X	X X X	X X X	1,885	2,849	3,366	3,781	4,037	4,222	4,277	2,327	2,177
6. 1996	X X X	X X X	X X X	X X X	3,025	3,764	4,132	4,504	4,759	4,969	3,510	2,781
7. 1997	X X X	X X X	X X X	X X X	X X X	2,323	2,232	3,661	4,308	4,808	2,406	2,016
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,203	2,933	3,720	2,165	1,799
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,333	3,619	2,499	1,205
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,185	2,458	1,591
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,237	1,682	1,143

**SCHEDULE P - PART 3F - SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$1000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
Prior	0 0 0											
1992	X X X											
1993	X X X	X X X										
1994	X X X	X X X	X X X									
1995	X X X	X X X	X X X	X X X								
1996	X X X	X X X	X X X	X X X	X X X							
1997	X X X	X X X	X X X	X X X	X X X	X X X						
1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		

**SCHEDULE P - PART 3F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE**

Prior	0 0 0											
1992	X X X											
1993	X X X	X X X										
1994	X X X	X X X	X X X									
1995	X X X	X X X	X X X	X X X								
1996	X X X	X X X	X X X	X X X	X X X							
1997	X X X	X X X	X X X	X X X	X X X	X X X						
1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		

**SCHEDULE P - PART 3G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

Prior	0 0 0											
1992	X X X									X X X	X X X	
1993	X X X	X X X								X X X	X X X	
1994	X X X	X X X	X X X							X X X	X X X	
1995	X X X	X X X	X X X	X X X						X X X	X X X	
1996	X X X	X X X	X X X	X X X	X X X					X X X	X X X	
1997	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X	
1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X	
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X	
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

**SCHEDULE P - PART 3H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

Prior	0 0 0																	
1992	24																	
1993	46	19																
1994	74	44	33															
1995	101	53	24	21														
1996	113	61	49	37	15													
1997	135	81	61	49	37	15												
1998	139	96	66	42	37	15												
1999	146	98	66	42	37	15												
2000	148	98	66	42	37	15												
2001	4	46	21	16	5													
	149	46	21	16	5													
	140	29	14	17	6													
	96	48	30	20	13													
	101	43	31	20	13													
	71	43	31	20	13													
	88	43	31	20	13													
	45	43	31	20	13													
	42	43	31	20	13													
	35	43	31	20	13													
	31	43	31	20	13													
	22	43	31	20	13													

**SCHEDULE P - PART 3H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

Prior	0 0 0											
1992	X X X											
1993	X X X	X X X										
1994	X X X	X X X	X X X									
1995	X X X	X X X	X X X	X X X								
1996	X X X	X X X	X X X	X X X	X X X							
1997	X X X	X X X	X X X	X X X	X X X	X X X						
1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$'000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	.....	.....	XXX	XXX
2. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	471	608	XXX	XXX
3. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	352	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	.....	.....	13	5
2. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,315	6,572	15,725	697
3. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,318	15,178	2,166

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	.....	.....	XXX	XXX
2. 2000	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	.....	.....	XXX	XXX
3. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	.....	.....	XXX	XXX
2. 2000	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	.....	.....	XXX	XXX
3. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
2. 1992 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
3. 1993	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4. 1994	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5. 1995	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
6. 1996	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	XXX	XXX
7. 1997	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	XXX	XXX
8. 1998	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	XXX	XXX
9. 1999	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	XXX	XXX
10. 2000	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	XXX	XXX
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001			
Prior.....	0 0 0											X X X	X X X
1-1992.....	X X X											X X X	X X X
1-1993.....	X X X											X X X	X X X
1-1994.....	X X X	X X X										X X X	X X X
1-1995.....	X X X	X X X										X X X	X X X
1-1996.....	X X X	X X X										X X X	X X X
1-1997.....	X X X	X X X										X X X	X X X
1-1998.....	X X X	X X X										X X X	X X X
1-1999.....	X X X	X X X										X X X	X X X
1-2000.....	X X X	X X X										X X X	X X X
1-2001.....	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P - PART 3O - REINSURANCE

Nonproportional Assumed Liability

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001			
Prior.....	0 0 0											X X X	X X X
1-1992.....	X X X											X X X	X X X
1-1993.....	X X X											X X X	X X X
1-1994.....	X X X	X X X										X X X	X X X
1-1995.....	X X X	X X X										X X X	X X X
1-1996.....	X X X	X X X										X X X	X X X
1-1997.....	X X X	X X X										X X X	X X X
1-1998.....	X X X	X X X										X X X	X X X
1-1999.....	X X X	X X X										X X X	X X X
1-2000.....	X X X	X X X										X X X	X X X
1-2001.....	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P - PART 3P - REINSURANCE

Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001			
Prior.....	0 0 0											X X X	X X X
1-1992.....	X X X											X X X	X X X
1-1993.....	X X X											X X X	X X X
1-1994.....	X X X	X X X										X X X	X X X
1-1995.....	X X X	X X X										X X X	X X X
1-1996.....	X X X	X X X										X X X	X X X
1-1997.....	X X X	X X X										X X X	X X X
1-1998.....	X X X	X X X										X X X	X X X
1-1999.....	X X X	X X X										X X X	X X X
1-2000.....	X X X	X X X										X X X	X X X
1-2001.....	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

**SCHEDULE P - PART 3R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001			
1. Prior	0 0 0												
2. 1992	2	2	4	7	15	15	15	15	15	15		7	
3. 1993	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		6	
4. 1994	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		2	
5. 1995	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		3	
6. 1996	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
7. 1997	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		1	
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P - PART 3R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	0 0 0												
2. 1992													
3. 1993	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
4. 1994	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
5. 1995	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
6. 1996	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
7. 1997	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

NONE

**SCHEDULE P - PART 4F - SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND LARV RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X									
5. 1995	X X X									
6. 1996	X X X									
7. 1997	X X X									
8. 1998	X X X									
9. 1999	X X X									
10. 2000	X X X							X X X		
11. 2001	X X X			X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P - PART 4F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X									
5. 1995	X X X									
6. 1996	X X X									
7. 1997	X X X									
8. 1998	X X X									
9. 1999	X X X									
10. 2000	X X X							X X X		
11. 2001	X X X			X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X									
5. 1995	X X X									
6. 1996	X X X									
7. 1997	X X X									
8. 1998	X X X									
9. 1999	X X X									
10. 2000	X X X							X X X		
11. 2001	X X X			X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior											
2. 1992											16
3. 1993		184									8
4. 1994	X X X										
5. 1995	X X X										
6. 1996	X X X										
7. 1997	X X X										
8. 1998	X X X										
9. 1999	X X X										
10. 2000	X X X										
11. 2001	X X X										

**SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X									
5. 1995	X X X									
6. 1996	X X X									
7. 1997	X X X									
8. 1998	X X X									
9. 1999	X X X									
10. 2000	X X X							X X X		
11. 2001	X X X			X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (1000 OMITTED)

Year to Which Expenses Were Incurred	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
For	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
00	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	XXX
01	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

For	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	XXX
00	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146
01	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4K - FIDELITY/SURETY

For	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
00	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
01	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

For	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
00	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
01	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4M - INTERNATIONAL

For	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
00	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
01	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	BULK AND IBHR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$1000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X								
6. 1996	X X X	X X X								
7. 1997	X X X	X X X								
8. 1998	X X X	X X X								
9. 1999	X X X	X X X								
10. 2000	X X X	X X X						X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P - PART 4O - REINSURANCE

Nonproportional Assumed Liability

1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X								
6. 1996	X X X	X X X								
7. 1997	X X X	X X X								
8. 1998	X X X	X X X								
9. 1999	X X X	X X X						X X X		
10. 2000	X X X	X X X						X X X	X X X	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P - PART 4P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X								
6. 1996	X X X	X X X								
7. 1997	X X X	X X X								
8. 1998	X X X	X X X								
9. 1999	X X X	X X X						X X X		
10. 2000	X X X	X X X						X X X	X X X	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992	4,082	5,238	5,289	5,285	5,299	5,309	5,314	5,316	5,316	5,316
3. 1993	X X X	5,152	5,733	5,774	5,785	5,801	5,807	5,813	5,814	5,814
4. 1994	X X X	X X X	11,682	12,437	12,478	12,493	12,512	12,519	12,522	12,523
5. 1995	X X X	X X X	X X X	5,033	6,044	6,086	6,102	6,112	6,115	6,118
6. 1996	X X X	X X X	X X X	X X X	11,484	12,372	12,432	12,450	12,458	12,466
7. 1997	X X X	X X X	X X X	X X X	X X X	4,982	5,577	5,618	5,633	5,642
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	5,755	6,872	6,920	6,938
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,442	7,344	7,407
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,637	6,902
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,655

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										2
2. 1992	1,374	123	75	47	25	11	3	1	1	1
3. 1993	X X X	704	124	55	40	19	10	2	1	1
4. 1994	X X X	X X X	799	119	67	47	15	7	3	2
5. 1995	X X X	X X X	X X X	984	107	58	30	12	9	6
6. 1996	X X X	X X X	X X X	X X X	843	126	61	28	24	16
7. 1997	X X X	X X X	X X X	X X X	X X X	666	97	48	32	14
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	837	97	53	30
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	902	128	56
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,228	124
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	603

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992	7,296	7,806	7,842	7,853	7,855	7,856	7,857	7,858	7,858	7,858
3. 1993	X X X	8,606	8,982	9,003	9,014	9,016	9,017	9,017	9,017	9,017
4. 1994	X X X	X X X	17,405	17,866	17,892	17,903	17,905	17,906	17,906	17,906
5. 1995	X X X	X X X	X X X	8,378	8,991	9,019	9,027	9,027	9,027	9,027
6. 1996	X X X	X X X	X X X	X X X	17,231	17,756	17,803	17,816	17,821	17,823
7. 1997	X X X	X X X	X X X	X X X	X X X	8,125	8,498	8,524	8,531	8,536
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	9,477	10,209	10,228	10,234
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,892	9,217	9,252
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,865	7,412
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,858

**SCHEDULE P - PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

SECTION 1

Year in Which Claims Were Filed and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										1
1992	3,494	5,070	5,403	5,528	5,602	5,622	5,636	5,646	5,649	5,649
1993	X X X	3,341	4,891	5,194	5,309	5,366	5,397	5,406	5,408	5,412
1994	X X X	X X X	3,442	4,943	5,209	5,315	5,377	5,402	5,417	5,423
1995	X X X	X X X	X X X	3,597	5,079	5,302	5,445	5,514	5,540	5,547
1996	X X X	X X X	X X X	X X X	4,643	5,831	5,896	5,996	6,044	6,061
1997	X X X	X X X	X X X	X X X	X X X	4,257	5,710	5,964	6,042	6,098
1998	X X X	X X X	X X X	X X X	X X X	X X X	4,485	5,979	6,263	6,366
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,620	6,027	6,245
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,640	5,744
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,203

SECTION 2

Year in Which Claims Were Filed and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										29
1992	2,312	787	378	175	74	44	24	10	4	3
1993	X X X	2,257	656	287	138	63	27	11	10	3
1994	X X X	X X X	2,130	627	319	157	73	46	16	6
1995	X X X	X X X	X X X	2,147	625	284	152	70	30	19
1996	X X X	X X X	X X X	X X X	2,254	566	261	125	75	47
1997	X X X	X X X	X X X	X X X	X X X	2,688	546	229	137	62
1998	X X X	X X X	X X X	X X X	X X X	X X X	2,238	591	237	109
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,355	629	311
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,230	536
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,403

SECTION 3

Year in Which Claims Were Filed and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										1
1992	7,213	7,741	7,790	7,885	7,812	7,815	7,815	7,815	7,815	7,815
1993	X X X	7,105	7,530	7,582	7,596	7,600	7,600	7,600	7,600	7,600
1994	X X X	X X X	7,236	7,715	7,764	7,785	7,790	7,792	7,793	7,794
1995	X X X	X X X	X X X	7,345	7,838	7,892	7,908	7,915	7,917	7,917
1996	X X X	X X X	X X X	X X X	8,053	8,539	8,582	8,592	8,599	8,599
1997	X X X	X X X	X X X	X X X	X X X	8,137	8,513	8,567	8,572	8,575
1998	X X X	X X X	X X X	X X X	X X X	X X X	8,911	9,337	9,378	9,389
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,708	8,110	8,179
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,870	7,279
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,630

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										1
1992	481									742
1993	X X X	671								829
1994	X X X	X X X	702							1,039
1995	X X X	X X X	X X X	731						1,263
1996	X X X	X X X	X X X	X X X	720					1,461
1997	X X X	X X X	X X X	X X X	X X X	727				1,421
1998	X X X	X X X	X X X	X X X	X X X	X X X	734			1,680
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	737		1,684
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	739	1,637
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,262

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										
1992	241									
1993	X X X	63								
1994	X X X	X X X	43							
1995	X X X	X X X	X X X	22						
1996	X X X	X X X	X X X	X X X	15					
1997	X X X	X X X	X X X	X X X	X X X	7				
1998	X X X	X X X	X X X	X X X	X X X	X X X	3			
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2		
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	514

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										
1992	907									
1993	X X X	986								
1994	X X X	X X X	991							
1995	X X X	X X X	X X X	991						
1996	X X X	X X X	X X X	X X X	991					
1997	X X X	X X X	X X X	X X X	X X X	991				
1998	X X X	X X X	X X X	X X X	X X X	X X X	991			
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	991		
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	991	
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,306

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Year in Which Claims Were Filed and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										
1992	1,732									6
1993	X X X	2,245								2,467
1994	X X X	1,867	2,339							2,784
1995	X X X	X X X	2,495	2,372	2,408	2,425	2,450	2,455	2,462	2,939
1996	X X X	X X X	1,892	2,701	2,672	2,712	2,746	2,767	2,777	2,834
1997	X X X	X X X	X X X	1,813	2,809	2,861	2,900	2,921	2,936	2,824
1998	X X X	X X X	X X X	X X X	2,593	2,696	2,782	2,814	2,824	2,523
1999	X X X	X X X	X X X	X X X	1,559	2,215	2,456	2,497	2,509	2,422
2000	X X X	X X X	X X X	X X X	X X X	1,274	2,306	2,377	2,409	2,422
2001	X X X	X X X	X X X	X X X	X X X	X X X	1,306	1,857	1,943	1,970
								1,274	1,836	1,916
								X X X	1,097	1,495
								X X X	X X X	1,212

SECTION 2

Year in Which Claims Were Filed and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										
1992	519									52
1993	X X X	207								13
1994	X X X	692	116	92	55	42	27	23	17	20
1995	X X X	X X X	245	160	103	73	58	37	19	13
1996	X X X	X X X	873	220	128	84	60	39	19	27
1997	X X X	X X X	X X X	820	225	147	84	55	44	56
1998	X X X	X X X	X X X	X X X	783	235	137	82	66	44
1999	X X X	X X X	X X X	X X X	X X X	685	161	98	59	57
2000	X X X	X X X	X X X	X X X	X X X	X X X	618	175	102	128
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	816	822	215
								X X X	X X X	802

SECTION 3

Year in Which Claims Were Filed and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Prior										
1992	2,527									
1993	X X X	2,789								2,808
1994	X X X	2,683	2,793	2,801	2,803	2,807	2,807	2,807	2,808	3,257
1995	X X X	X X X	3,195	3,230	3,243	3,256	3,257	3,257	3,257	3,652
1996	X X X	X X X	3,259	3,596	3,635	3,647	3,648	3,651	3,652	3,682
1997	X X X	X X X	X X X	3,269	3,641	3,673	3,680	3,682	3,682	3,269
1998	X X X	X X X	X X X	X X X	2,993	3,255	3,268	3,268	3,269	2,751
1999	X X X	X X X	X X X	X X X	X X X	2,451	2,725	2,746	2,750	2,662
2000	X X X	X X X	X X X	X X X	X X X	X X X	2,434	2,646	2,658	2,477
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,271	2,454	2,111
								X X X	1,919	2,624

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										1
2. 1992	913	1,228	1,278	1,292	1,311	1,320	1,327	1,328	1,328	1,328
3. 1993	X X X	1,199	1,473	1,515	1,542	1,567	1,585	1,592	1,594	1,595
4. 1994	X X X	X X X	2,231	2,636	2,691	2,727	2,759	2,778	2,788	2,793
5. 1995	X X X	X X X	X X X	1,622	2,133	2,220	2,269	2,299	2,320	2,327
6. 1996	X X X	X X X	X X X	X X X	2,815	3,294	3,397	3,453	3,493	3,510
7. 1997	X X X	X X X	X X X	X X X	X X X	1,839	2,244	2,327	2,365	2,406
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	1,600	2,033	2,123	2,165
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,934	2,428	2,499
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,854	2,458
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,682

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										5
2. 1992	463	158	90	71	43	20	7	4	2	1
3. 1993	X X X	483	176	132	95	57	23	11	8	6
4. 1994	X X X	X X X	638	285	183	121	62	39	28	19
5. 1995	X X X	X X X	X X X	962	380	232	116	53	22	13
6. 1996	X X X	X X X	X X X	X X X	955	382	205	123	71	50
7. 1997	X X X	X X X	X X X	X X X	X X X	753	297	159	99	47
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	783	276	162	80
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	991	283	156
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	863	286
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	651

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992	1,923	2,170	2,289	2,230	2,233	2,237	2,238	2,239	2,239	2,239
3. 1993	X X X	2,631	2,849	2,892	2,919	2,928	2,930	2,930	2,930	2,930
4. 1994	X X X	X X X	4,419	4,757	4,808	4,825	4,833	4,837	4,841	4,841
5. 1995	X X X	X X X	X X X	3,913	4,331	4,413	4,435	4,439	4,440	4,440
6. 1996	X X X	X X X	X X X	X X X	5,653	6,095	6,199	6,216	6,217	6,224
7. 1997	X X X	X X X	X X X	X X X	X X X	3,986	4,396	4,413	4,426	4,435
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	3,640	4,065	4,068	4,085
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,310	3,564	3,696
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,727	3,139
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,476

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Sch. P, Pt. 5F, Sn. 1A, Medical Malpractice, Occurrence
NONE

Sch. P, Pt. 5F, Sn. 2A, Medical Malpractice, Occurrence
NONE

Sch. P, Pt. 5F, Sn. 3A, Medical Malpractice, Occurrence
NONE

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Sch. P, Pt. 5F, Sn. 1B, Medical Malpractice, Claims Made
NONE

Sch. P, Pt. 5F, Sn. 2B, Medical Malpractice, Claims Made
NONE

Sch. P, Pt. 5F, Sn. 3B, Medical Malpractice, Claims Made
NONE

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10	
In Which Claims Were Made and Not Yet Reported	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	NONE										
	X X	X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X	

SECTION 2B

NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10	
In Which Claims Were Made and Not Yet Reported	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	NONE										
	X X	X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X	

SECTION 3B

CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END											
	1	2	3	4	5	6	7	8	9	10	
In Which Claims Were Made and Not Yet Reported	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	NONE										
	X X	X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X X X X	X X X	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992	5									
3. 1993	X X X	6								
4. 1994	X X X	X X X	7							
5. 1995	X X X	X X X	X X X	7						
6. 1996	X X X	X X X	X X X	X X X	6					
7. 1997	X X X	X X X	X X X	X X X	X X X	6				
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	6			
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6		
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	76

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992	5									
3. 1993	X X X	1								
4. 1994	X X X	X X X	2							
5. 1995	X X X	X X X	X X X	1						
6. 1996	X X X	X X X	X X X	X X X	2					
7. 1997	X X X	X X X	X X X	X X X	X X X	1				
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	1			
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1		
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1. Prior										
2. 1992	17									
3. 1993	X X X	18								
4. 1994	X X X	X X X	23							
5. 1995	X X X	X X X	X X X	23						
6. 1996	X X X	X X X	X X X	X X X	9					
7. 1997	X X X	X X X	X X X	X X X	X X X	9				
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	9			
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9		
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9	
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

In Which Class Here and Here Reported	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1992										
1993	X X X									
1994	X X X	X X X								
1995	X X X	X X X	X X X							
1996	X X X	X X X	X X X	X X X						
1997	X X X	X X X	X X X	X X X	X X X					
1998	X X X	X X X	X X X	X X X	X X X	X X X				
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2B

In Which Class Here and Here Reported	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1992										
1993	X X X									
1994	X X X	X X X								
1995	X X X	X X X	X X X							
1996	X X X	X X X	X X X	X X X						
1997	X X X	X X X	X X X	X X X	X X X					
1998	X X X	X X X	X X X	X X X	X X X	X X X				
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3B

In Which Class Here and Here Reported	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1992										
1993	X X X									
1994	X X X	X X X								
1995	X X X	X X X	X X X							
1996	X X X	X X X	X X X	X X X						
1997	X X X	X X X	X X X	X X X	X X X					
1998	X X X	X X X	X X X	X X X	X X X	X X X				
1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001		
1. Prior												
2. 1992	5,811	5,811	5,811	5,811	5,811	5,811	5,811	5,811	5,811	5,811	5,811	5,811
3. 1993	X X X	6,354	6,354	6,354	6,354	6,354	6,354	6,354	6,354	6,354	6,354	6,354
4. 1994	X X X	X X X	6,921	6,921	6,921	6,921	6,921	6,921	6,921	6,921	6,921	6,921
5. 1995	X X X	X X X	X X X	8,231	8,231	8,231	8,231	8,231	8,231	8,231	8,231	8,231
6. 1996	X X X	X X X	X X X	X X X	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551
7. 1997	X X X	X X X	X X X	X X X	X X X	10,449	10,449	10,449	10,449	10,449	10,449	10,449
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	11,122	11,122	11,122	11,122	11,122	11,122
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,493	12,493	12,493	12,493	12,493
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,359	14,359	14,359	14,359
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,679	15,679	15,679
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,679
13. Earned Premiums (Sc P-Pt 1)	5,811	6,354	6,921	8,231	9,551	10,449	11,122	12,493	14,359	15,679	X X X	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001		
1. Prior												
2. 1992	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971	2,971
3. 1993	X X X	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868
4. 1994	X X X	X X X	4,179	4,179	4,179	4,179	4,179	4,179	4,179	4,179	4,179	4,179
5. 1995	X X X	X X X	X X X	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945
6. 1996	X X X	X X X	X X X	X X X	6,292	6,292	6,292	6,292	6,292	6,292	6,292	6,292
7. 1997	X X X	X X X	X X X	X X X	X X X	6,984	6,984	6,984	6,984	6,984	6,984	6,984
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	7,461	7,461	7,461	7,461	7,461	7,461
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,394	8,394	8,394	8,394	8,394
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,007	10,007	10,007	10,007
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,297	11,297	11,297
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,297
13. Earned Premiums (Sc P-Pt 1)	2,971	3,868	4,179	4,945	6,292	6,984	7,461	8,394	10,007	11,297	X X X	X X X

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001		
1. Prior												
2. 1992	14,905	14,905	14,905	14,905	14,905	14,905	14,905	14,905	14,905	14,905	14,905	14,905
3. 1993	X X X	20,563	20,563	20,563	20,563	20,563	20,563	20,563	20,563	20,563	20,563	20,563
4. 1994	X X X	X X X	23,407	23,407	23,407	23,407	23,407	23,407	23,407	23,407	23,407	23,407
5. 1995	X X X	X X X	X X X	25,585	25,585	25,585	25,585	25,585	25,585	25,585	25,585	25,585
6. 1996	X X X	X X X	X X X	X X X	26,708	26,708	26,708	26,708	26,708	26,708	26,708	26,708
7. 1997	X X X	X X X	X X X	X X X	X X X	25,138	25,138	25,138	25,138	25,138	25,138	25,138
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	22,283	22,283	22,283	22,283	22,283	22,283
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,808	23,808	23,808	23,808	23,808
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,733	25,733	25,733	25,733
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,403	28,403	28,403
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,403
13. Earned Premiums (Sc P-Pt 1)	14,905	20,563	23,407	25,585	26,708	25,138	22,283	23,808	25,733	28,403	X X X	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001		
1. Prior												
2. 1992	7,665	7,665	7,665	7,665	7,665	7,665	7,665	7,665	7,665	7,665	7,665	7,665
3. 1993	X X X	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603
4. 1994	X X X	X X X	14,298	14,298	14,298	14,298	14,298	14,298	14,298	14,298	14,298	14,298
5. 1995	X X X	X X X	X X X	15,618	15,618	15,618	15,618	15,618	15,618	15,618	15,618	15,618
6. 1996	X X X	X X X	X X X	X X X	18,103	18,103	18,103	18,103	18,103	18,103	18,103	18,103
7. 1997	X X X	X X X	X X X	X X X	X X X	17,692	17,692	17,692	17,692	17,692	17,692	17,692
8. 1998	X X X	X X X	X X X	X X X	X X X	X X X	15,789	15,789	15,789	15,789	15,789	15,789
9. 1999	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,951	16,951	16,951	16,951	16,951
10. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,402	19,402	19,402	19,402
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,709	21,709	21,709
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,709
13. Earned Premiums (Sc P-Pt 1)	7,665	12,603	14,298	15,618	18,103	17,692	15,789	16,951	19,402	21,709	X X X	X X X

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Sch. P, Pt. 6H, Sn. 1B, Other Liability, Claims Made
NONE

Sch. P, Pt. 6H, Sn. 2B, Other Liability, Claims Made
NONE

Sch. P, Pt. 6M, Sn. 1, International
NONE

Sch. P, Pt. 6M, Sn. 2, International
NONE

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Sch. P, Pt. 6N, Sn. 1, Reinsurance A
NONE

Sch. P, Pt. 6N, Sn. 2, Reinsurance A
NONE

Sch. P, Pt. 6O, Sn. 1, Reinsurance B
NONE

Sch. P, Pt. 6O, Sn. 2, Reinsurance B
NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	4,157			11,475		
2. Private Passenger Auto Liability/Medical	17,264			11,835		
3. Commercial Auto/Truck Liability/Medical	8,036			4,578		
4. Workers' Compensation	13,471			7,454		
5. Commercial Multiple Peril	9,497			9,866		
6. Medical Malpractice - Occurrence						
7. Medical Malpractice - Claims-made						
8. Special Liability				11		
9. Other Liability - Occurrence	445			434		
10. Other Liabilities - Claims-made						
11. Special Property	118			1,482		
12. Auto Physical Damage	395			12,393		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence				1		
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	53,373			59,529		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	XXX									
4. 1994	XXX	XXX								
5. 1995	XXX	XXX								
6. 1996	XXX	XXX								
7. 1997	XXX	XXX								
8. 1998	XXX	XXX								
9. 1999	XXX	XXX								
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	XXX									
4. 1994	XXX	XXX								
5. 1995	XXX	XXX								
6. 1996	XXX	XXX								
7. 1997	XXX	XXX								
8. 1998	XXX	XXX								
9. 1999	XXX	XXX								
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	XXX									
4. 1994	XXX	XXX								
5. 1995	XXX	XXX								
6. 1996	XXX	XXX								
7. 1997	XXX	XXX								
8. 1998	XXX	XXX								
9. 1999	XXX	XXX								
10. 2000	XXX	XXX						XXX		
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	XXX									
4. 1994	XXX	XXX								
5. 1995	XXX	XXX								
6. 1996	XXX	XXX								
7. 1997	XXX	XXX								
8. 1998	XXX	XXX								
9. 1999	XXX	XXX								
10. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	4,157			11,475		
2. Private Passenger Auto Liability/Medical	17,254			11,836		
3. Commercial Auto/Truck Liability/Medical	8,036			4,578		
4. Workers' Compensation	13,471			7,454		
5. Commercial Multiple Peril	9,497			9,866		
6. Medical Malpractice - Occurrence						
7. Medical Malpractice - Claims-made						
8. Special Liability				11		
9. Other Liability - Occurrence	446			434		
10. Other Liabilities - Claims-made						
11. Special Property	116			1,482		
12. Auto Physical Damage	395			12,393		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence				1		
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	53,373			59,529		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X								
6. 1996	X X X	X X X								
7. 1997	X X X	X X X								
8. 1998	X X X	X X X								
9. 1999	X X X	X X X								
10. 2000	X X X	X X X						X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001
1. Prior										
2. 1992										
3. 1993	X X X									
4. 1994	X X X	X X X								
5. 1995	X X X	X X X								
6. 1996	X X X	X X X								
7. 1997	X X X	X X X								
8. 1998	X X X	X X X								
9. 1999	X X X	X X X								
10. 2000	X X X	X X X		X X X	X X X	X X X	X X X	X X X		
11. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)

SECTION 4

NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)												
Years in Which Policies Were Issued	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
Prior												
1992			NONE									
1993	XXX											
1994	XXX	XXX										
1995	XXX	XXX										
1996	XXX	XXX										
1997	XXX	XXX										
1998	XXX	XXX										
1999	XXX	XXX										
2000	XXX	XXX				XXX	XXX	XXX	XXX	XXX	XXX	
2001	XXX	XXX										

SECTION 5

NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)												
Years in Which Policies Were Issued	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
Prior												
1992			NONE									
1993	XXX											
1994	XXX	XXX										
1995	XXX	XXX										
1996	XXX	XXX										
1997	XXX	XXX										
1998	XXX	XXX										
1999	XXX	XXX										
2000	XXX	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX
2001	XXX	XXX										

SECTION 6

INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)												
Years in Which Policies Were Issued	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
Prior												
1992			NONE									
1993	XXX											
1994	XXX	XXX										
1995	XXX	XXX										
1996	XXX	XXX										
1997	XXX	XXX										
1998	XXX	XXX										
1999	XXX	XXX										
2000	XXX	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX
2001	XXX	XXX										

SECTION 7

RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)												
Years in Which Policies Were Issued	1 1992	2 1993	3 1994	4 1995	5 1996	6 1997	7 1998	8 1999	9 2000	10 2001		
Prior												
1992			NONE									
1993	XXX											
1994	XXX	XXX										
1995	XXX	XXX										
1996	XXX	XXX										
1997	XXX	XXX										
1998	XXX	XXX										
1999	XXX	XXX										
2000	XXX	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX
2001	XXX	XXX										

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1992			
1.03 1993			
1.04 1994			
1.05 1995			
1.06 1996			
1.07 1997			
1.08 1998			
1.09 1999			
1.10 2000			
1.11 2001			
1.12 TOTALS			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes (X) No ()

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes (X) No ()

4. Do any lines in Schedule P include reserves which are reported gross of any discount to present value of future payments, but are reported net of such discounts on Page 11? Yes () No (X)

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: \$
 (in thousands of dollars) 5.1 Fidelity \$
5.2 Surety \$

6. Claim count information is reported (check one): ()
 If not the same in all years, explain in Interrogatory 7. 6.1 per claim ()
6.2 per claimant (X)

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses? Yes () No (X)

7.2 (An extended statement may be attached)

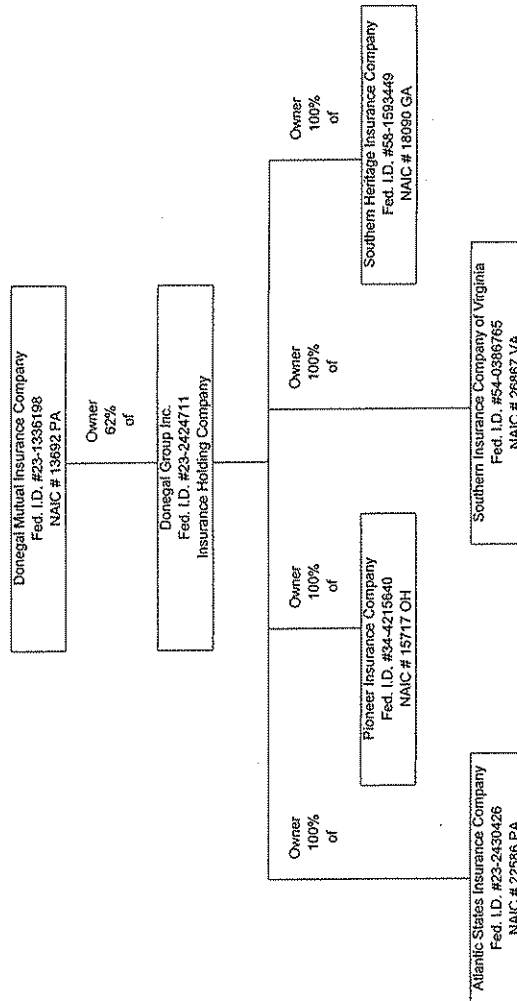
.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

All insurer members of a Holding Company Group that has acquired and/or disposed of any domestic insurer(s) since filing the last annual or quarterly statement shall prepare a common schedule for inclusion in each of the individual quarterly statements.

PART 1 - ORGANIZATIONAL LISTING

1 NAIC Group Code	2 Group Name	3 NAIC Company Code	4 State of Domicile	5 FEI Number	6 Name of Company
0250	DONEGAL INSURANCE GROUP	1392	PA	23-139319	DONEGAL MUTUAL INSURANCE COMPANY
0250	DONEGAL INSURANCE GROUP	2296	DE	23-242411	DONEGAL GROUP INC.
0250	DONEGAL INSURANCE GROUP	1517	PA	23-260926	ATLANTIC STATES INSURANCE COMPANY
0250	DONEGAL INSURANCE GROUP	2887	OH	34-421540	PIONEER INSURANCE COMPANY
0250	DONEGAL INSURANCE GROUP	1090	VA	54-088765	SOUTHERN INSURANCE COMPANY OF VIRGINIA
			GA	58-193349	SOUTHERN HERITAGE INSURANCE COMPANY



SCHEDULE Y (Continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliates(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
1362	23-1356198	DUREGAL MUTUAL INSURANCE COMPANY	2,119,227				3,807,408	(633,840)	*		5,292,875	(2,689,025)
0000	23-2424711	DUREGAL GROUP INC.	12,299,773						*		12,299,773	
2286	23-2450426	ATLANTIC STATES INSURANCE COMPANY	(11,538,000)						*		(11,538,000)	
1577	34-4215640	PIONEER INSURANCE COMPANY	(988,000)				(652,740)	1,295,678			443,918	2,967,930
2687	54-0986765	SOUTHERN INSURANCE COMPANY OF VIRGINIA	(988,000)				(1,837,508)	(684,757)			(3,400,265)	19,437,335
1000	58-1593449	SOUTHERN HERITAGE INSURANCE COMPANY	(1,973,000)				(1,177,220)	1,919			(3,088,301)	285,700
999999		CONTROL TOTALS										

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in col. 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	No								
2. Alaska	AK	No								
3. Arizona	AZ	No								
4. Arkansas	AR	No								
5. California	CA	No								
6. Colorado	CO	No								
7. Connecticut	CT	No								
8. Delaware	DE	Yes	7,312,065	6,523,188	50,729	4,104,738	5,515,402	6,739,960	22,795	
9. Dist. Columbia	DC	No								
10. Florida	FL	No								
11. Georgia	GA	No								
12. Hawaii	HI	No								
13. Idaho	ID	No								
14. Illinois	IL	Yes								
15. Indiana	IN	Yes								
16. Iowa	IA	No								
17. Kansas	KS	No								
18. Kentucky	KY	No								
19. Louisiana	LA	No								
20. Maine	ME	No								
21. Maryland	MD	Yes	10,806,488	10,034,454	33,534	4,924,529	6,837,882	5,865,632	33,689	
22. Massachusetts	MA	No								
23. Michigan	MI	No								
24. Minnesota	MN	No								
25. Mississippi	MS	No								
26. Missouri	MO	No								
27. Montana	MT	No								
28. Nebraska	NE	No								
29. Nevada	NV	No								
30. New Hampshire	NH	No								
31. New Jersey	NJ	No								
32. New Mexico	NM	No								
33. New York	NY	Yes								
34. North Carolina	NC	Yes								
35. North Dakota	ND	No								
36. Ohio	OH	Yes	4,596,716	3,961,116		2,056,770	2,137,116	1,143,898	14,330	
37. Oklahoma	OK	No								
38. Oregon	OR	No								
39. Pennsylvania	PA	Yes	120,102,257	113,710,342	580,784	58,427,206	67,327,750	78,329,014	374,412	
40. Rhode Island	RI	No								
41. South Carolina	SC	No								
42. South Dakota	SD	No								
43. Tennessee	TN	Yes								
44. Texas	TX	No								
45. Utah	UT	No								
46. Vermont	VT	No								
47. Virginia	VA	Yes	3,244,710	3,201,721	101,074	1,564,161	2,386,005	2,378,655	10,115	
48. Washington	WA	No								
49. West Virginia	WV	No								
50. Wisconsin	WI	No								
51. Wyoming	WY	No								
52. American Samoa	AS	No								
53. Guam	GU	No								
54. Puerto Rico	PR	No								
55. U.S. Virgin Islands	VI	No								
56. Canada	CH	No								
57. Aggregate other alien	OT	X X X								
8. Totals	(a)..... 10		146,062,236	137,430,821	776,921	72,077,404	84,204,155	94,257,159	455,341	
DETAILS OF WRITE-INS										
701		X X X								
702		X X X								
703		X X X								
798. Sum. of remaining write-ins for Line 57 from overflow page		X X X								
799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)		X X X								

Explanation of basis of allocation of premiums by states, etc.

ation of risk.

a) Insert the number of yes responses except for Canada and Other Alien.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response to the specific interrogatory will be accepted in lieu of filing a "NONE" report.

1.1 Does your company write Medical Malpractice Insurance? Yes () No (X)

1.2 Will Supplement A to Schedule I (Medical Malpractice Supplement) be filed by March 1? Yes () No (X)

1.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 450) here: 1 3 6 9 2 2 0 0 1 4 5 0 0 0 0 0 0 0

2.1 Does your company have 100 or more stockholders? Yes () No (X)

2.2 Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile and the NAIC by March 1? Yes () No (X)

2.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 420) here: 1 3 6 9 2 2 0 0 1 4 2 0 0 0 0 0 0 0

3.1 Does your company write financial guaranty insurance? Yes () No (X)

3.2 Will the Financial Guaranty Insurance Exhibit be filed by March 1? Yes () No (X)

3.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 240) here: 1 3 6 9 2 2 0 0 1 2 4 0 0 0 0 0 0 0

4.1 Does your company write Medicare Supplement Insurance? Yes () No (X)

4.2 Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? Yes () No (X)

4.3 If first response is yes and second response is no, please explain:

If second response is no and the form is "None," affix bar code (Document Identifier 360) here: 1 3 6 9 2 2 0 0 1 3 6 0 5 8 0 0 0 0

5.1 An actuarial opinion is a required filing for all companies. Will an actuarial opinion be filed with this statement by March 1? Yes (X) No ()

5.2 If no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 440) here:

6.1 The officers and directors information is a required filing for all companies. Will the officers and directors information be filed with the NAIC by March 1? Yes (X) No ()

6.2 If response is no, please explain:

If response is no and the form is "None," affix bar code (Document Identifier 380) here:

ANNUAL STATEMENT FOR THE YEAR 2001 OF THE DONEGAL MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES
INTERROGATORIES (continued)

7.1 The SWD Compliance Certification is a required filing for all companies. Will the SWD Compliance Certification be filed by March 1? Yes (X) No ()

7.2 If no, please explain:

.....

If response is no and the form is "None," affix bar code (Document Identifier 470) here:

8.1 Is your company a U.S. Branch of an alien insurer? Yes () No (X)

8.1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? Yes () No (X)

If first response is yes and second response is no, please explain:

.....

If second response is no and the form is "None," affix bar code (Document Identifier 490) here:



9.1 The Supplemental Compensation Exhibit is a required filing, with the state of domicile, for all companies. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? Yes (X) No ()

9.2 If no, please explain:

.....

If response is no and the form is "None," affix bar code (Document Identifier 480) here:

10.1 Will the Risk-based Capital Report be filed with the NAIC by March 1? Yes (X) No ()

10.2 If no, please explain:

.....

If response is no and the form is "None," affix bar code (Document Identifier 390) here:

10.3 Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1? Yes (X) No ()

10.4 If no, please explain:

.....

If response is no and the form is "None," affix bar code (Document Identifier 390) here:

11.1 The Insurance Expense Exhibit is a required filing for all companies. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? Yes (X) No ()

11.2 If no, please explain:

.....

If response is no and the form is "None," affix bar code (Document Identifier 270) here:

12.1 Management's Discussion and Analysis is a required filing for all companies. Will Management's Discussion and Analysis be filed by April 1? Yes (X) No ()

12.2 If no, please explain:

.....

If response is no and the form is "None," affix bar code (Document Identifier 350) here:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

13.1 Does your company write credit insurance? Yes () No (X)

13.2 Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 17? Yes () No (X)

13.3 If first response is yes and second response is no, please explain:
.....

If second response is no and the form is "None," affix bar code (Document Identifier 230) here:



14.1 Does your company write long-term care insurance? Yes () No (X)

14.2 Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 17? Yes () No (X)

14.3 If first response is yes and second response is no, please explain:
.....

If second response is no and the form is "None," affix bar code (Document Identifier 330) here:



15.1 Does your company write accident and health insurance (other than credit)? Yes () No (X)

15.2 Will the Accident and Health Policy Experience Exhibit be filed by April 17? Yes () No (X)

15.3 If first response is yes and second response is no, please explain:
.....

If second response is no and the form is "None," affix bar code (Document Identifier 210) here:



16.1 The Investment Risk Interrogatories is a required filing. Will this be filed by April 17? Yes (X) No ()

16.2 If no, please explain:
.....

If the response is no and form is "None," affix bar code (Document Identifier 285) here:

17.1 Will this company be included in a combined annual statement which is filed with the NAIC by May 17? Yes (X) No ()
(A company should be included in only one group filing a combined annual statement. If a company will be included in a combined annual statement on other than a consolidated basis, e.g., equity basis, answer "no" to 17.3).

17.2 If yes, indicate NAIC group code. 0250

17.3 If the company is included in a combined annual statement, will the basis of inclusion be consolidation? Yes (X) No ()

If response to 17.1 is no and the form is "None," affix bar code (Document Identifier 201) here:

18.1 An audited financial report is a required filing for all companies. Will an audited financial report be filed by June 17? Yes (X) No ()

18.2 If no, please explain:
.....

If response is no and the form is "None," affix bar code (Document Identifier 220) here:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	City														
Properties occupied by the reporting entity - Administrative															
0399999	HOME OFFICE COMPLEX (BUILDINGS & LAND)	MONROETIA	PA	01/01/1983	12/31/1979	21,732,707		17,774,529	17,774,529	(400,000)			2,679,503	955,344	822,113
9999999	DRUM & 75 ACRE TRACT OF LAND	MONROETIA	PA	09/11/1985	12/31/1985	165,278		165,278	165,278					11,000	4,659
0299999	TRAINING CENTER	MONROETIA	PA	12/31/1988	12/31/1988	4,276,886		3,970,994	3,970,994	(114,001)			289,765	14,567	33,331
	Properties occupied by the reporting entity - Administrative					26,174,871		21,910,771	21,910,772	(564,147)			2,969,268	991,011	860,103
	Total Properties occupied by the reporting entity					26,174,871		21,910,771	21,910,772	(564,147)			2,969,268	991,011	860,103
	TOTALS					26,174,871		21,910,771	21,910,772	(564,147)			2,969,268	991,011	860,103

Page E02

Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03

Schedule A, Pt. 3, Real Estate Sold
NONE

ANNUAL STATEMENT FOR THE YEAR 2001 OF THE DONEGAL MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 1

Showing all Mortgage Loans Owned December 31 of Current Year

1 Loan Number	2 City		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	Location										
Mortgages in good standing - Mortgages not shown on lines 01-9999 through 659999											
59	MECHANICSBURG	PA	PA	04/01/1986	10.500	60,233	100,000				
141	MARLETTA	PA	PA	12/21/1991	9.000	292,200	295,000				
149	JURYSTOWN	PA	PA	02/07/1992	8.250	3,914	170,000				
156	WHITE STONE	PA	PA	02/18/1992	8.250	1,809	83,000				
168	CLARABOOK	PA	PA	04/07/1992	8.250	68,244	126,000				
178	ROBT AY	PA	PA	04/13/1992	8.250	62,698	163,000				
185	ROBT AY	PA	PA	10/20/1992	8.000	5,141	121,000				
187	MARLETTA	PA	PA	11/05/1992	8.000	16,160	15,000				
198	ELIZABETHTOWN	PA	PA	02/15/1993	8.000	26,713	7,450				
192	CLINTY	PA	PA	03/00/1993	8.000	50,313	116,400				
194	LANCASTER	PA	PA	03/15/1993	8.000	30,085	100,000				
203	MOOREVILLE	PA	PA	05/28/1993	7.750	3,274	91,000				
205	MOOREVILLE	PA	PA	09/21/1993	7.000	106,079	100,000				
207	HOLLIS	PA	PA	10/25/1993	7.000	123,741	207,000				
208	BRADFELD	PA	PA	10/12/1993	7.000	49,115	17,400				
210	RESPIRSTER	PA	PA	10/18/1993	7.000	63,288	160,000				
215	KING WILLIAM	PA	PA	11/21/1993	7.000	97,581	190,000				
218	SALISBURY	PA	PA	10/21/1993	7.000	45,231	77,000				
220	MARKET	PA	PA	09/27/1993	6.750	4,492	86,000				
221	WRIGHTSVILLE	PA	PA	10/17/1993	6.750	14,793	144,000				
223	ROBT AY	PA	PA	10/17/1993	6.750	30,236	146,500				
228	ELIZABETHTOWN	PA	PA	10/07/1993	6.750	14,583	62,000				
229	LANCASTER	PA	PA	10/12/1993	6.750	21,286	73,500				
233	LITITZ	PA	PA	10/30/1993	6.750	5,926	100,200				
234	BOYLING SPRINGS	PA	PA	11/29/1993	6.750	36,713	131,400				
239	CAMP HILL	PA	PA	11/29/1993	6.750	39,602	191,700				
240	LANCASTER	PA	PA	12/31/1993	6.750	22,208	165,000				
241	MARLETTA	PA	PA	12/31/1993	6.750	25,451	122,000				
245	COLBERTA	PA	PA	12/14/1993	6.750	29,828	150,000				
246	CAMP HILL	PA	PA	02/08/1994	6.750	29,886	138,800				
256	MOOREVILLE	PA	PA	02/24/1994	6.750	35,687	98,000				
259	COLBERTA	PA	PA	10/01/1994	6.750	45,561	127,000				
261	MARLETTA	PA	PA	10/31/1994	7.500	295,162	439,000				
265	MARLETTA	PA	PA	12/29/1994	6.750	69,812	135,000				
268	COLBERTA	PA	PA	05/30/1995	8.000	73,188	174,000				
269	MARLETTA	PA	PA	11/03/1995	7.500	130,332	188,000				
270	MARLETTA	PA	PA	03/29/1996	7.500	5,518	199,500				
272	LANCASTER	PA	PA	04/10/1996	7.500	102,848	188,000				
				04/10/1996	7.500	64,879	126,000				
				04/10/1996	7.500	86,922	120,000				

(continues)

General Interrogatory:

- Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
- Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ interest due and unpaid.
- Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 1

Showing all Mortgage Loans Owned December 31 of Current Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book/Unrecorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	City										
Mortgages in good standing - Mortgages in good standing not shown on lines 0195989 through 0595989 (continued)											
275	HIDUOTMAN	VA	E	05/24/1996	7.500	104,331				189,000	
276	NEW FREEDOM	PA		05/31/1996	7.500	155,197				231,000	
278	BEL AIR	MD		06/14/1996	6.750	114,245				167,172	
281	ELIZABETHTOWN	PA		10/10/1996	7.500	167,293				271,900	
284	COLUMBIA	PA		12/30/1996	7.500	102,925				143,988	
286	MUNYVILLE	PA		04/11/1997	7.500	46,274				132,488	
287	COLUMBIA	PA		04/14/1997	7.500	43,271				184,400	
288	LEHIGH UNIVERSITY	PA		06/13/1997	7.500	96,267				148,300	
291	ELIZABETHTOWN	PA		07/31/1997	7.500	102,317				178,700	
292	AMHILL	PA		08/01/1997	7.500	56,904				113,000	
296	COLUMBIA	PA		01/15/1998	7.250	219,522				316,500	
297	YORK	PA		04/08/1998	6.750	59,846				101,000	
299	HARRISBURG	PA		04/29/1998	6.750	62,430				115,000	
300	LAWASTER	PA		04/29/1998	6.750	92,221				208,000	
301	MILLERSVILLE	PA		05/08/1998	6.750	89,467				162,250	
303	COLUMBIA	PA		06/06/1998	6.750	185,912				270,000	
304	WILFRED	PA		06/15/1998	7.000	92,311				125,700	
306	COLUMBIA	PA		07/21/1998	7.000	239,531				254,500	
308	MOUNT JOY	PA		07/21/1998	6.750	47,010				90,000	
309	SLEN ROCK	PA		09/20/1998	6.625	105,810				161,000	
310	LAWASTER	PA		10/09/1998	7.000	114,927				194,000	
311	WATERSVILLE	PA		11/17/1998	7.000	71,116				184,100	
312	AMHILL	PA		02/06/1999	6.500	144,085				262,700	
313	BATHURDISE	PA		02/25/1999	6.750	55,236				94,472	
315	ELIZABETHTOWN	PA		03/19/1999	6.875	90,022				122,800	
316	HERSHEY	PA		03/19/1999	6.750	99,106				222,300	
317	COLUMBIA	PA		03/19/1999	6.500	45,664				107,000	
319	MOUNT JOY	PA		03/29/1999	6.500	67,172				209,000	
320	LAWASTER	PA		04/13/1999	6.500	112,424				182,000	
321	ELIZABETHTOWN	PA		04/15/1999	6.750	151,569				186,000	
322	ELIZABETHTOWN	PA		04/26/1999	6.875	73,721				115,200	
323	WATERSVILLE	PA		05/04/1999	6.500	38,308				70,000	
324	YORK	PA		05/11/1999	6.500	102,508				161,800	
325	YORK	PA		06/15/1999	6.500	85,538				315,000	
326	ENTERVILLE	OH		06/25/1999	6.875	239,179				277,500	
327	HIDUOTMAN	VA		07/15/1999	6.875	184,681				245,000	
328	ELKTON	VA		08/27/1999	6.875	163,191				209,000	
329	ELKTON	VA		09/07/1999	6.875	178,653				260,000	
330	ELIZABETHTOWN	PA		09/20/1999	6.500	117,584				181,500	
331	ELIZABETHTOWN	PA		09/30/1999	6.500	64,576				140,000	
332	MARGETTA	PA		11/05/1999	6.500	65,711				90,000	
333	MARGETTA	PA		12/15/1999	6.875	72,685				92,400	
334	MARGETTA	PA		01/19/2000	6.500	65,761				125,000	
335	MIDLETON	PA		02/09/2000	6.500	77,673				139,700	
336	MATTON	PA		05/10/2000	6.500	77,673				189,400	
337	HARRISBURG	PA		01/02/2001	6.875	189,639				419,500	
338	STRASSBURG	PA		06/19/2000	6.500	75,802				115,500	
339	MARBLEH	PA		06/30/2000	6.875	303,059				384,700	
340	DOVER	PA		06/30/2000	6.500	101,868				174,200	
341	COLUMBIA	PA		07/10/2000	6.500	47,593				174,500	

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	City										
Mortgages in good standing - Mortgages in good standing not shown on lines 0199999 through 0599999 (continued)											
342	COLUMBIA	PA			07/31/2009	6.500	88,447			143,300	
343	YORK	PA			08/24/2009	6.875	85,289			211,100	
344	ELIZABETHTOWN	PA			02/23/2001	6.750	218,151			275,000	
345	CHESTERFIELD	PA			08/20/2001	6.750	240,465			269,000	
346	HARRISBURG	PA			12/13/2000	6.125	94,000			110,000	
347	YORK	PA			12/21/2001	6.250	184,000			200,000	
0699999	Mortgages in good standing - Mortgages in good standing not shown on lines 0199999 through 0599999										
0799999	TOTAL Mortgages in good standing										
9999999	TOTALS										
							8,927,585			15,856,734	
							8,927,585			15,856,734	

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City												
Mortgages closed by repayment													
188	YORK	PA			04/13/1992	192,567			192,567	192,567			
214	MOUNT JOY	PA			09/27/1993	16,975			16,975	16,975			
243	PETERSBURG	PA			07/09/1993	57,783			57,783	57,783			
247	CAMP HILL	PA			03/08/1994	45,381			45,381	45,381			
251	ELIZABETHTOWN	PA			05/27/1994	83,774			83,774	83,774			
273	BALWINGTOWN	PA			04/28/1996	93,806			93,806	93,806			
275	LANCASTER	PA			06/06/1996	102,325			102,325	102,325			
290	MOUNT JOY	PA			07/31/1997	59,438			59,438	59,438			
302	YORK	PA			06/04/1998	55,949			55,949	55,949			
314	YORK	PA			03/15/1999	161,698			161,698	161,698			
318	YORK	PA			03/22/1999	52,532			52,532	52,532			
019999	MOUNTVILLE	PA				922,228			922,228	922,228			
Mortgages closed by repayment													
248	MOUNT JOY	PA			05/04/1994	76,732			76,732	76,732			
249	ELIZABETHTOWN	PA			05/20/1994	185,980			185,980	185,980			
252	WRIGHTSVILLE	PA			05/01/1994	50,462			50,462	50,462			
253	COLUMBIA	PA			04/03/1994	52,694			52,694	52,694			
271	LANCASTER	PA			04/15/1996	69,666			69,666	69,666			
283	COLUMBIA	PA			11/27/1995	8,090			8,090	8,090			
285	LANCASTER	PA			02/27/1997	12,762			12,762	12,762			
287	COLUMBIA	PA			04/14/1997	12,444			12,444	12,444			
295	COLUMBIA	PA			08/18/1997	46,691			46,691	46,691			
295	DRY RUN	PA			09/15/1997	21,298			21,298	21,298			
307	DRY RUN	PA			09/17/1998	91,028			91,028	91,028			
029099	EAST PETERSBURG	PA				628,847			628,847	628,847			
999999	MOUNTVILLE	PA				1,551,075			1,551,075	1,551,075			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	2 City		3 State		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	Location		Location								
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other											
LOAN RECEIVABLE - DEL WORKSHOP LLC					PA		1,245,000		1,245,000		
1995959 Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other					DIRECT	VAR	1,245,000		1,245,000		
Surplus Debentures etc.											
SURPLUS DRAFTS - AMERICAN MUTUAL REINSURANCE CO. CHICAGO					IL		619,994		619,994		
1199959 Subtotal - Surplus Debentures etc.					DIRECT	VAR	619,994		619,994		
Collateral Loans											
COLLATERAL LOAN - ARTHUR C. HALL, INC.					PA	01/06/1997	4,292		4,292		
COLLATERAL LOAN - GORD, CLEMENS, FRANK, & ALINE BETHLEHEM					PA	05/07/1999	20,578		20,578		
COLLATERAL LOAN - WALSH INSURANCE AGENCY					PA	09/15/1998	4,333		4,333		
COLLATERAL LOAN - BEAR MASON EVER, INC.					PA	02/11/2000	40,000		40,000		
COLLATERAL LOAN - WIGERS AND BELL INSURANCE AGENCY STEVENSON					PA	11/10/2000	315,000		315,000		
COLLATERAL LOAN - WHITING INSURANCE AGENCY COMARKE					PA	08/10/2001	15,000		15,000		
COLLATERAL LOAN - L. CALVIN JONES					OH	09/25/2001	100,000		100,000		
COLLATERAL LOAN - CSC INSURANCE GROUP					PA	10/22/2001	75,000		75,000		
1299959 Subtotal - Collateral Loans					DIRECT		574,195		574,195		
9999999 TOTALS							2,439,189		2,439,189		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	2 Location		3 State	4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City												
Collateral Loans													
Collateral Loan - ARTHUR C. HELL, INC.	WEST CHESTER	PA		DIRECT	01/06/1997	16,337			16,337	16,337			
Collateral Loan - ALAN B. HOSTETLER TRS.	HARRISBURG	PA		DIRECT	06/30/1987	6,259			6,259	6,259			
Collateral Loan - B. E. BALPER & COMPANY	WEST CHESTER	PA		DIRECT	09/16/1988	20,000			20,000	20,000			
Collateral Loan - LECHER & STRUBER	PENNSBURG	PA		DIRECT	01/06/1988	2,457			2,457	2,457			
Collateral Loan - MORATH GROUP, INC.	WAX	PA		DIRECT	01/25/1993	10,000			10,000	10,000			
Collateral Loan - GORD, CLERENTS, FRANK, & K	BETHLEHEM	PA		DIRECT	05/07/1993	5,555			5,555	5,555			
Collateral Loan - WALSH INSURANCE AGENCY	HARRISBURG	PA		DIRECT	09/19/1993	20,667			20,667	20,667			
Collateral Loan - FRANKLIN INSURANCE AGENCY	FRANKLIN	PA		DIRECT	02/24/2000	30,000			30,000	30,000			
Collateral Loan - BLACK DAVIS SHUE	HARRISBURG	PA		DIRECT	11/07/2000	10,411			10,411	10,411			
Subtotal - Collateral Loans						121,686			121,686	121,686			
9999999 TOTALS						121,686			121,686	121,686			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	4 Interest		5 Rate of Paid	6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	14 Interest		15 Gross Amount Received During Year	16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest and Accrued on Bonds in Current Year, Dec. 31, Available as Principal or Interest	19 WAC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4	5										14	15								
U.S. Governments - Issuer Obligations																							
U.S. GOVERNMENT OBLIGATIONS																							
ISSUED OBLIGATIONS																							
912810-FH-4	U. S. TREASURY BONDS	6.000 FA	02/15/2005					515,446	500,000	103.000	515,000	515,578	11,333	30,000	(311)							01/16/1998	5.829
912810-FE-3	U. S. TREASURY BONDS	3.500 FA	08/15/2008					1,552,985	1,500,000	97.000	1,465,000	1,555,208	31,167	82,500	(1,062)							09/29/1998	5.275
912827-S-0	U. S. TREASURY NOTES	6.125 FA	09/15/2007					514,518	500,000	103.000	520,000	522,422	11,569	38,625	(2,154)							01/08/1998	5.514
912827-S-9	U. S. TREASURY NOTES	5.625 JD	12/31/2002					500,000	500,000	104.000	520,000	505,884	28,125	28,125	(844)							01/08/1998	5.514
912827-SI-3	U. S. TREASURY NOTES	5.500 FA	02/28/2003					1,249,376	1,250,000	104.000	1,300,000	1,249,695	22,917	68,750	506							01/21/1999	5.622
912827-40-1	U. S. TREASURY NOTES	5.750 FA	04/30/2003					495,532	500,000	104.000	500,000	493,125	4,792	28,750	2,428							08/01/2000	6.400
912827-40-6	U. S. TREASURY NOTES	6.375 JD	01/31/2002					499,897	500,000	102.000	500,000	491,656	13,281	31,875	1,217							08/01/2000	6.741
912827-5K-6	U. S. TREASURY NOTES	6.375 JD	04/30/2002					495,566	500,000	105.000	525,000	492,656	10,851	29,750	1,251							05/19/2000	6.938
912827-LB-3	U. S. TREASURY NOTES	5.750 FA	09/15/2005					507,824	500,000	105.000	540,000	512,109	12,278	32,500	2,324							08/01/2000	6.386
912827-LB-3	U. S. TREASURY NOTES	6.500 FA	09/15/2005					6,643,947	6,550,000	108.000	6,721,000	6,651,141	121,385	381,000	1,451							08/18/1999	6.103
0199999	U.S. Governments - Issuer Obligations							6,643,947	6,550,000		6,721,000	6,651,141	121,385	381,000	1,451								
0399999	Subtotal - U.S. Governments							6,643,947	6,550,000		6,721,000	6,651,141	121,385	381,000	1,451								
States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																							
STATES, TERRITORIES, POSSESSIONS																							
ISSUED OBLIGATIONS																							
452150-M-5	ILLINOIS STATE BOND UNITED TAX 6.0	6.250 AD	10/01/2008					220,629	220,000	105.000	231,000	217,760	3,438	13,750	(780)							06/15/1992	5.941
452150-M-9	ILLINOIS STATE BOND UNITED TAX 6.0	6.250 AD	10/01/2008					30,086	30,000	105.000	31,500	29,695	469	1,875	(100)							06/15/1992	5.941
	STATE TOTAL							250,715	250,000		262,500	247,455	3,906	15,625	(880)								
574019-75-5	MARYLAND STATE 6 0	6.100 AD	10/15/2006					253,700	250,000	102.000	255,000	248,783	3,219	15,250	(635)							10/22/1991	5.825
	STATE TOTAL							253,700	250,000		255,000	248,783	3,219	15,250	(635)								
108045-38-8	CLARK COUNTY NEVADA STREET IMP	6.200 AD	10/01/2003					251,336	250,000	101.000	262,500	242,988	3,915	15,500	(786)							11/25/1991	5.951
641958-63-8	NEVADA STATE MINT BOND BANK	6.750 JD	07/01/2009					242,882	240,000	104.000	249,600	241,224	9,100	16,200	(769)							02/14/1995	6.442
641958-64-7	NEVADA STATE MINT BOND BANK	6.750 JD	07/01/2009					30,150	30,000	103.000	31,300	30,381	338	675	(19)							02/14/1995	6.442
	STATE TOTAL							594,368	500,000		512,400	505,432	12,343	32,375	(1,494)							02/14/1995	6.529
646038-1A-4	NEW JERSEY STATE 6 0	6.375 FA	09/01/2009					500,000	500,000	104.000	520,000	500,000	13,281	31,875	(6,022)							02/07/1992	6.288
	STATE TOTAL							500,000	500,000		520,000	500,000	13,281	31,875	(6,022)								
939741-M-6	WASHINGTON STATE REFORMING 6 0	6.200 MS	09/01/2006					502,958	500,000	104.000	520,000	497,635	10,333	31,000	(535)							03/02/1992	6.144
	STATE TOTAL							502,958	500,000		520,000	497,635	10,333	31,000	(535)								
WISCONSIN																							
977055-70-0	WISCONSIN STATE 6 0	6.300 WH	05/01/2007					498,928	500,000	102.000	510,000	492,755	5,250	31,500	165							03/02/1992	6.449
	STATE TOTAL							498,928	500,000		510,000	492,755	5,250	31,500	165								
	COUNTRY TOTAL - U.S.							2,510,629	2,500,000		2,579,900	2,492,050	48,303	157,625	(9,448)								
1199999	States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							2,510,629	2,500,000		2,579,900	2,492,050	48,303	157,625	(9,448)								
1799999	Subtotal - States, Territories and Possessions (Direct and Guaranteed)							2,510,629	2,500,000		2,579,900	2,492,050	48,303	157,625	(9,448)								

SCHEDULE D - PART 1

Showing all Long-Term Bonds Owned December 31 of Current Year

1	2	3	4		6	7	8	9	10	11	12	13	14		15	16	17	18	19	20	21	
			Rate of	How Paid									Amount Due and Accrued on Bonds in Default in Current Year	Gross Amount Received During Year								
Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
POLITICAL SUBDIVISIONS																						
ISSUER OBLIGATIONS																						
03360-76-7	MUNICIPALITY OF ANCHORAGE ALASKA	6.125 FA	08/01/2005	249,908	250,000	100.000	250,000	249,908	250,000	250,000	250,000	249,908	6,380	15,313	Z			1	07/22/1992		6.231	
ALASKA																						
STATE TOTAL																						
718014-4H-6	PHEENIX ARIZONA BLT 6 0	6.375 AJ	07/01/2007	252,137	250,000	104.000	250,000	252,137	250,000	260,000	260,000	257,805	7,569	15,938	(772)			1	09/24/1992		6.092	
ARIZONA																						
STATE TOTAL																						
114889-PZ-5	BROWARD CO FLA REVENUE G 0	6.200 AJ	01/01/2007	233,577	250,000	102.000	250,000	233,577	250,000	255,000	248,778	7,750	15,500	15,500	(601)			1	02/14/1992		5.952	
FLORIDA																						
94055-3K-8	WASHINGTON SUBURBAN SANITARY DIST.	6.300 AJ	01/01/2006	506,696	500,000	102.000	500,000	506,696	500,000	510,000	495,805	15,750	31,500	31,500	(1,448)			1	12/18/1991		6.007	
MARYLAND																						
084609-CJ-5	BERKS COUNTY PA G 0	6.350 HN	11/15/2007	252,994	250,000	106.000	250,000	252,994	250,000	265,000	248,125	2,028	15,875	15,875	(444)			1	06/09/1992		6.198	
PENNSYLVANIA																						
283497-4L-5	EL PASO COUNTY TX BLT 6 0	6.400 FA	02/15/2008	250,000	250,000	100.000	250,000	250,000	250,000	250,000	250,000	6,044	16,000	16,000	(444)			1	05/04/1992		6.502	
414018-47-7	HARRIS COUNTY TEXAS G 0	6.250 HO	10/01/2005	489,256	500,000	100.000	500,000	489,256	500,000	500,000	490,800	7,812	31,250	31,250	171			1	12/12/1991		6.394	
TEXAS																						
STATE TOTAL																						
COUNTRY TOTAL - U.S.																						
1699999	Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations			2,264,558	2,250,000		2,250,000	2,264,558	2,250,000	2,300,000	2,240,633	53,734	141,375	141,375	(3,041)							
2499999	Subtotal - Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)			2,264,558	2,250,000		2,250,000	2,264,558	2,250,000	2,300,000	2,240,633	53,734	141,375	141,375	(3,041)							
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																						
SPECIAL REVENUE AND ASSESSMENTS																						
ISSUER OBLIGATIONS																						
721632-4R-1	PIRE COUNTY AZ WMT SCH DISTRICT	6.125 AJ	07/01/2006	249,401	250,000	102.000	250,000	249,401	250,000	255,000	249,398	7,656	15,313	15,313	19			1	10/15/1992		6.229	
ARIZONA																						
STATE TOTAL																						
196797-4H-4	COLORADO WATER RESOURCES & PWR	6.125 HS	09/01/2007	200,930	200,000	104.000	200,000	200,930	200,000	200,000	197,558	4,083	12,250	12,250	(134)			1	07/16/1992		6.118	
COLORADO																						
STATE TOTAL																						
342812-5Q-8	FLORIDA STATE DIV OF BO FIN	6.250 AJ	07/01/2007	251,354	250,000	100.000	250,000	251,354	250,000	257,500	247,515	7,813	15,625	15,625	(202)			1	05/28/1992		6.227	
FLORIDA																						
263915-8F-4	OPPAGE IL WATER COMMISSION	6.250 HS	03/01/2007	254,077	250,000	100.000	250,000	254,077	250,000	257,500	253,313	5,208	15,625	15,625	(659)			1	09/03/1992		5.966	
ILLINOIS																						
491555-4F-9	KENTUCKY STATE UNIVERSITY REV	6.250 HN	05/01/2004	506,225	500,000	103.000	500,000	506,225	500,000	515,000	497,840	5,208	31,250	31,250	(2,434)			1	11/21/1991		5.754	
KENTUCKY																						
STATE TOTAL																						
PENNSYLVANIA																						
276594-PZ-3	EASTERN LANCASTER CO PA SCH DIST	6.100 HS	03/15/2005	250,000	250,000	100.000	250,000	250,000	250,000	252,500	250,000	4,490	15,250	15,250				1	06/01/1992		6.193	
514045-4K-4	LANCASTER, CO PA HOSP. AUTH. REV.	5.880 HA	04/01/2008	145,000	145,000	100.000	145,000	145,000	145,000	146,500	145,000	2,103	8,410	8,410				1	06/12/1999		5.884	
(CONTINUES)																						

1	2	3	4		6	7	8	9	10	11	12	13	14		16	17	18	19	20	21
			Interest										Interest							
			Rate of	How Paid									Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year							Increase (Decrease) by Exchange Adjustment	Increase (Decrease) by Adjustment	Amount of Interest Due on Bonds in Current Year, and Accrued or Prepaid Interest	MAT Designation	Date Acquired	Effective Rate of Interest
Special Revenue and Special Assessment Obligations of Governments and their Political Subdivisions - Issuer Obligations (Continued)																				
51488-01-5	MOUSTAFA AREA PA SINKER AUTH REY	6.150 AJ	04/01/2007	290,000	101,000	252,500	290,000	250,000	250,000	101,000	252,500	290,000	3,844	15,375	(1,210)				07/12/1992	6.245
70074-02-2	PA STATE UNIV. DEPRESSION UNIT, REY	6.425 FA	09/15/2009	236,250	105,000	236,250	236,250	225,000	225,000	105,000	236,250	236,250	5,631	34,781	(6,457)				03/10/1998	5.845
70074-03-3	PA STATE UNIV. DEPRESSION UNIT, REY	6.425 FA	09/15/2009	539,885	105,000	539,885	539,885	525,000	525,000	105,000	539,885	539,885	13,140	30,750	(2,172)				03/10/1998	5.273
73453-01-3	MOORE MOUNTAIN SCHOOL DISTRICT	6.150 AJ	09/01/2004	499,348	101,000	499,348	499,348	500,000	500,000	101,000	499,348	499,348	7,668	15,500	(2,068)				07/02/1992	6.298
90455-01-8	UNION COUNTY PA BIRKBELL UNIT	6.200 AJ	04/01/2007	290,000	102,000	290,000	290,000	290,000	290,000	102,000	290,000	290,000	3,875	15,500	(2,068)				07/02/1992	6.129
914605-01-4	UNIVERSITY OF PITTS PA RHEBER ED	6.250 AJ	06/01/2008	329,243	104,000	329,243	329,243	325,000	325,000	104,000	329,243	329,243	1,693	20,313	(2,625)				07/13/1992	6.094
914605-02-7	UNIVERSITY OF PITTS PA RHEBER ED	6.250 AJ	06/01/2008	317,768	104,000	317,768	317,768	315,000	315,000	104,000	317,768	317,768	911	10,938	(2,625)				07/13/1992	6.094
	STATE TOTAL			2,677,356		2,677,356	2,677,356	2,645,000	2,645,000		2,677,356	2,677,356	43,374	166,223	(10,353)					
TEXAS																				
794253-01-4	SAN ANTONIO, TX ELECTRIC & GAS REY	6.000 FA	02/01/2008	106,723	101,000	106,723	106,723	105,000	105,000	101,000	106,723	106,723	2,625	6,300	(97)				05/01/1994	5.950
794253-02-3	SAN ANTONIO TX EL & GAS REY	6.000 FA	02/01/2008	44,075	116,000	44,075	44,075	44,000	44,000	116,000	44,075	44,075	4,000	2,400	(37)				08/18/1992	5.950
794253-03-8	SAN ANTONIO TX EL & GAS REY	6.000 FA	02/01/2008	106,723	105,000	106,723	106,723	105,000	105,000	105,000	106,723	106,723	2,625	6,300	(96)				08/18/1992	5.950
	STATE TOTAL			251,721	250,000	251,721	251,721	250,000	250,000	250,000	251,721	251,721	7,656	15,313	(451)				07/08/1992	5.953
INTERMOUNTAIN POWER AGENCY																				
4688-00-01-5	STATE TOTAL	6.125 JJ	07/01/2007	253,000	250,000	253,000	253,000	250,000	250,000	250,000	253,000	253,000	7,656	15,313	(451)					
U.S. GOVERNMENT																				
312924-02-2	FEDORIE MAC INT	6.000 MS	09/18/2008	500,000	102,000	500,000	500,000	500,000	500,000	102,000	500,000	500,000	8,583	38,375					08/05/2001	6.080
313308-03-1	FEDERAL HOME LOAN BANK BONDS	7.675 AJ	04/04/2003	500,000	105,000	500,000	500,000	500,000	500,000	105,000	500,000	500,000	9,274	42,088					04/04/2000	7.822
313308-04-2	FEDERAL HOME LOAN BANK BONDS	8.400 AJ	06/04/2010	500,000	105,000	500,000	500,000	500,000	500,000	105,000	500,000	500,000	3,150	38,088					06/05/2008	8.576
313308-05-3	FEDERAL HOME LOAN BANK BONDS	7.600 AJ	07/05/2005	500,000	105,000	500,000	500,000	500,000	500,000	105,000	500,000	500,000	18,570	38,088	(431)				07/13/2008	7.646
313308-06-4	FEDERAL HOME LOAN BANK BONDS	7.628 FA	08/08/2007	500,000	105,000	500,000	500,000	500,000	500,000	105,000	500,000	500,000	15,044	38,140					08/09/2008	7.773
313308-07-5	FEDERAL HOME LOAN BANK BONDS	7.835 FA	08/08/2007	500,000	105,000	500,000	500,000	500,000	500,000	105,000	500,000	500,000	15,331	39,375					08/09/2008	8.030
313308-08-6	FEDERAL HOME LOAN BANK BONDS	7.445 FA	08/15/2003	250,000	102,000	250,000	250,000	250,000	250,000	102,000	250,000	250,000	7,031	18,613					08/15/2000	7.584
313308-09-7	FEDORIE MAC GLOBAL NOTES	5.500 KS	02/26/2002	500,000	108,000	500,000	500,000	500,000	500,000	108,000	500,000	500,000	7,297	34,375	1,389				09/07/2001	5.576
313413-01-4	FEDORIE MAC GLOBAL NOTES	6.875 JJ	07/15/2005	495,130	108,000	495,130	495,130	500,000	500,000	108,000	495,130	495,130	15,851	41,000					07/08/2000	7.369
313504-02-8	FANNIE MAE MEDIUM TERM NOTES	8.200 FA	02/12/2010	500,000	107,000	500,000	500,000	500,000	500,000	107,000	500,000	500,000	15,833	41,000					07/14/2000	8.368
313504-03-9	FANNIE MAE NOTES	7.500 FA	05/04/2007	500,000	107,000	500,000	500,000	500,000	500,000	107,000	500,000	500,000	5,538	37,500	(1,795)				07/14/2000	7.160
313504-04-0	FANNIE MAE NOTES	7.500 FA	08/04/2003	1,000,000	307,000	1,000,000	1,000,000	1,000,000	1,000,000	307,000	1,000,000	1,000,000	32,897	75,500	(838)				08/04/2000	7.693
	STATE TOTAL			6,250,881	1,845,000	6,250,881	6,250,881	6,250,881	6,250,881	1,845,000	6,250,881	6,250,881	402,878	689,475	(15,282)					
	COUNTRY TOTAL - U.S.			11,248,050	10,880,386	11,248,050	11,248,050	10,880,386	10,880,386	10,880,386	11,248,050	11,248,050	240,146	689,475	(15,282)					
Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations																				
2599999	U.S. GOVERNMENT			10,894,644		10,894,644	10,894,644	10,845,000	10,845,000		10,894,644	10,894,644	240,146	689,475	(15,282)					
Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				
312820-00-8	FEH 90674	6.500 HTLY	09/01/2006	883,827	102,000	882,827	884,049	865,654	865,654	102,000	882,827	884,049	4,689	19,123	(123)				01/01/2000	5.477
313714-01-0	FANNIE MAE CA 253936	6.500 HTLY	09/01/2008	435,590	427,216	435,590	435,590	427,216	427,216	427,216	435,590	435,590	2,314	9,450	497				01/01/2000	5.749
362074-00-6	G N H A PPOOL 43560	11.000 HTLY	10/15/2010	8,177	114,000	8,177	8,177	8,556	8,556	114,000	8,177	8,177	78	943	24				01/01/1994	13.000
362144-00-9	G N H A PPOOL 108185	12.000 HTLY	07/15/2014	5,160	117,000	5,160	5,160	5,160	5,160	117,000	5,160	5,160	59	706	4				01/01/1994	13.146
	STATE TOTAL			1,333,654	1,307,304	1,333,654	1,333,654	1,307,304	1,307,304	1,307,304	1,333,654	1,333,654	4,840	30,222	403					
	COUNTRY TOTAL - U.S.			1,333,654	1,307,304	1,333,654	1,333,654	1,307,304	1,307,304	1,307,304	1,333,654	1,333,654	4,840	30,222	403					
Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Interest		4 Rate of Paid	5 How Paid	6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	14 Interest		15 Gross Amount Received During Year	16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest		
		14 Account Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year																					
313900-RE-6	U.S. GOVERNMENT FEDERAL NATIONAL MTG. ASSOC. STATE TOTAL	9.400	MILY	07/25/2003					7,267	2,879	276,917	7,973	2,877	17	271	4,400					1	08/11/1988	10.078	
2799999	COUNTRY TOTAL - U.S. Special Revenue and Special Assessments Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities								7,267	2,879	276,917	7,973	2,877	17	271	4,400								
3199999	Subtotal - Special Revenue and Special Assessments Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions								12,235,765	12,155,183	12,191,382	12,216,541	287,303	719,988	(10,480)									
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																								
ISSUER OBLIGATIONS																								
820351-86-9	AMERICAN GENERAL FINANCE CORP.	7.500	FA	08/11/2010					497,898	500,000	110,000	500,000	495,880	14,583	37,500	275							08/14/2000	7.734
820351-86-2	AMERICAN GENERAL FINANCE CORP.	5.150	FA	07/15/2008					489,115	500,000	107,000	500,000	488,738	14,179	30,750	114							02/10/1998	6.280
820351-86-4	AMERICAN GENERAL FINANCE CORP.	7.100	FA	08/15/2008					882,152	1,000,000	107,000	1,000,000	880,300	3,156	71,000	1,122							09/17/2000	7.407
864234-86-9	AMERICAN GENERAL FINANCE CORP.	7.625	FA	09/01/2005					500,000	500,000	108,000	500,000	500,000	15,885	38,019								08/02/2000	7.770
124577-86-2	CIT GROUP HOLDINGS, INC. GLOBAL	7.500	FA	09/16/2004					751,234	750,000	107,000	751,213	751,188	21,445	57,188	(302)							08/16/2000	7.713
344597-86-1	FIDELITY INVESTMENT CORP. NOTES	7.500	FA	09/15/2004					626,174	625,000	108,000	626,150	626,150	2,083	46,875	(422)							08/16/2000	7.552
344597-86-2	FIDELITY INVESTMENT CORP. NOTES	7.600	FA	08/01/2005					500,000	500,000	108,000	500,000	500,000	15,833	38,000								08/02/2000	7.744
319424-86-3	GMAC NOTES	7.625	FA	08/15/2004					500,000	500,000	108,000	500,000	500,000	15,833	38,000								08/16/2000	7.439
441812-86-4	HOUSERSHOLD FINANCE CORP. GLOBAL NOTE	8.000	FA	09/01/2007					506,579	1,000,000	108,000	1,000,000	507,540	17,126	39,126	(1,272)							08/01/2000	7.106
580388-86-4	HERITAGE FINANCE CORP. NOTES	8.000	FA	07/15/2010					1,004,858	1,000,000	108,000	1,000,000	1,005,400	36,889	39,333	(1,099)							08/01/2000	8.071
663983-86-0	HERITAGE FINANCE CORP. GLOBAL BONDS	6.000	FA	02/12/2003					499,841	500,000	108,000	499,840	499,840	11,353	30,000								09/22/1997	6.597
694032-86-2	KIMBERLY-CLIFF BELL TELEPHONE NOTES	6.375	FA	09/15/2002					99,921	100,000	107,000	99,921	99,921	1,877	6,375	106							02/17/1998	6.565
772953-86-7	KIMBERLY-CLIFF BELL TELEPHONE NOTES	6.125	FA	02/15/2008					498,865	500,000	108,000	498,865	498,865	11,569	30,625	149							03/07/1998	6.378
792884-86-4	ROCKWELL INTERNATIONAL CORP. NOTES	6.150	FA	01/15/2008					195,783	200,000	108,000	195,783	194,506	2,115	14,100	684							08/15/2000	7.328
880899-86-7	ST. PAUL COMPANIES, INC. MTR	7.050	FA	03/07/2007					97,916	100,000	108,000	103,000	99,776	2,625	6,389	(2,007)							07/29/1996	6.524
3899999	COUNTRY TOTAL - U.S. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								8,269,882	8,275,000	1,038,000	8,740,000	8,269,827	382,823	594,315	(2,438)								
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)								8,269,882	8,275,000	1,038,000	8,740,000	8,269,827	382,823	594,315	(2,438)								
5499999	Total Bonds - Subtotal - Issuer Obligations								30,583,670	30,420,000	3,588,950	30,534,246	30,534,246	646,391	1,963,730	(26,759)								
5599999	Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities								1,333,854	1,307,394	1,335,359	1,333,278	1,333,278	7,140	30,222	403								
5699999	Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities								7,267	2,879	7,973	2,877	2,877	17	271	4,400								
6099999	TOTALS								31,924,791	31,730,188	32,932,282	31,870,401	31,870,401	653,548	1,994,283	(23,950)								

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10		11	12	13	14	15
									Declared Div	Amount Received					
CISIP Identification	Description	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared Div	Amount Received	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	AKIC Designation	Date Acquired	
Preferred Stocks - Public Utilities															
264399-61-9	PUBLIC UTILITIES - U.S.	5,000,000	100.00	26.000	130,000	26.000	130,000	102,500		8,250	14,000		P1	02/02/2000	
693304-80-0	REGULATORY CORP. 6.88%	1,250,000	100.00	101.000	125,250	101.000	125,250	125,000		9,500	11,094		P2	03/30/1993	
619999	Country Total - U.S.				255,250		255,250	227,500		17,600	25,154				
	Subtotal - Preferred Stocks - Public Utilities				255,250		255,250	227,500		17,600	25,154				
Preferred Stocks - Banks, Trust and Insurance Companies															
002920-30-4	BANKS, TRUST AND INSURANCE COMPANIES - U	2,500,000			61,950	24,700	61,950	62,500	2,194	4,375	5,855		P1	04/29/1999	
002920-60-1	ASSET NATIONAL PIC 7%	2,500,000			125,500	25,100	125,500	125,000		2,467	2,900		P1	07/31/2001	
002918-20-2	AM AND CAPITAL FUNDING 7.50%	6,000,000			31,000	25,170	31,000	150,000		11,250	5,331		P1	09/17/1998	
003011-20-5	AM AND CAPITAL FUND. II 7.125%	3,000,000			74,520	24,840	74,520	75,000		5,344	5,331		P1	09/17/1998	
020002-20-0	ALLSTATE CORP. 7.125% QX QUARTERLY	2,000,000			50,400	25,240	50,400	50,000		3,560	2,600		P1	09/10/1997	
021339-40-5	AMERICAN EXPRESS CO. CAP. TRUST I	5,000,000			125,000	25,000	125,000	250,000		2,608	2,608		P1	12/19/1997	
022537-20-5	AMERICAN EXPRESS CO. CAP. TRUST I	5,000,000			250,000	25,000	250,000	250,000		8,750	4,375		P1	07/16/1998	
064238-20-4	BANK ONE CAPITAL TRUST VI 7.2%	10,000,000			49,700	24,850	49,700	50,000		3,437	1,700		P1	09/21/2001	
094556-20-1	BANK OF NY CAPITAL TRUST IV 6.875%	2,000,000			50,000	25,000	50,000	50,000		2,500	2,500		P1	07/25/1999	
164775-20-9	CHASE CAPITAL TRUST VII 7.125%	2,000,000			127,250	25,450	127,250	125,000		2,589	2,250		P1	02/04/1998	
173668-20-4	CITICORP CAPITAL VIII 6.95%	5,000,000			125,200	25,040	125,200	125,000		2,124	2,000		P1	07/19/2001	
264394-20-4	DUKE CAP. TR. II 7.375%	5,000,000			75,690	25,230	75,690	75,000		5,664	3,188		P2	09/15/1998	
338891-20-2	DUQUESNE CAPITAL 8.375% SER. A	3,500,000			112,000	28,000	112,000	100,000		6,281	1,815		P2	05/14/1996	
345391-20-2	FLEET CAPITAL TRUST VII 7.20%	4,000,000			248,900	24,890	248,900	250,000		8,000	4,000		P2	06/30/2000	
404158-20-9	FLEET CAPITAL TRUST VII 7.20%	10,000,000			249,600	24,960	249,600	250,000		4,400	(400)		P2	09/10/2001	
415590-20-6	HARTFORD LIFE CAPITAL TRUST VI 6.8%	2,000,000			50,000	25,000	50,000	50,000		3,650	6,000		P1	10/05/2001	
441815-75-0	HOUSEHOLD INTERNATIONAL 7.50%	2,000,000			52,000	26,000	52,000	50,000		3,600	2,100		P2	12/15/1998	
523186-20-9	LEHMAN BROTHERS HOLDINGS 7.875%	10,000,000			241,100	24,110	241,100	250,000	4,688	5,000	(1,250)		P2	06/08/2000	
552612-20-9	LEHMAN BROTHERS HOLDINGS 7.875%	2,500,000			63,000	25,200	63,000	62,500		208	4,922		P1	04/00/1999	
594652-20-2	MELLIOR FINANCE TRUST III 5.04%	5,000,000			126,250	25,250	126,250	125,000		2,350	9,375		P2	06/29/1998	
590189-81-9	MELLIOR FINANCE TRUST III 5.04%	2,000,000			50,000	25,000	50,000	50,000		4,520	1,500		P2	09/21/2001	
590189-81-9	MELLIOR FINANCE TRUST III 5.04%	2,000,000			72,625	22,625	72,625	62,500		5,625	(1,125)		P1	11/03/1998	
614714-20-4	MELLIOR LIFE CAPITAL TRUST 7.12%	2,000,000			50,400	25,200	50,400	50,000		3,560	2,900		P1	06/19/1998	
620074-20-3	METROBANK CAPITAL TRUST I 6.88%	5,000,000			127,450	25,490	127,450	125,000		2,568	2,450		P1	01/12/2001	
634322-40-2	NATIONAL RURAL UTILITY CORP. FID.	7,000,000			124,260	22,710	124,260	150,000		10,020	(9,980)		P2	09/07/1999	
660031-20-6	NORTHWESTERN CAPITAL FIN. I 7.2%	2,500,000			125,400	25,080	125,400	175,000		12,906	4,500		P1	06/30/1998	
670842-20-9	ONE ENERGY CAPITAL TRUST I	5,000,000			96,750	22,700	96,750	62,500		5,234	(438)		P1	10/06/1999	
744669-60-7	PUBLIC STORAGE INC. 8%	5,000,000			66,525	26,610	66,525	61,875		1,525	9,500		P2	09/04/2001	
862837-20-9	SOUTHERN CAP. TRUST VI 6.875%	5,000,000			125,000	25,000	125,000	125,000		2,500	2,500		P2	12/23/1999	
867008-20-1	SOUTHWEST CAPITAL TRUST IV 7.125%	5,000,000			124,500	24,900	124,500	125,000		8,594	1,750		P1	10/11/2001	
873167-20-9	TEXAS UTILITIES CAP. TRUST I 7.25%	4,500,000			126,750	25,350	126,750	112,500		4,135	3,725		P1	12/30/1999	
893350-20-4	TRANSAMERICA FIN. CORP. 7.10%	5,000,000			112,725	25,650	112,725	125,000		8,075	7,900		P1	11/03/1999	
949767-20-7	WELLS FARGO CAP. TRUST IV 7%	5,000,000			126,250	25,250	126,250	125,000		2,260	1,250		P1	08/22/2001	
	Country Total - U.S.				4,387,315		4,387,315	4,386,815	10,638	193,667	73,657				
073290-50-7	BANKS, TRUST AND INSURANCE COMPANIES - 0	2,500,000			62,625	25,650	62,625	62,500		1,260	995		P1	06/10/1997	
629899	Country Total - Other				62,625	25,650	62,625	62,500		1,260	995		P1	06/10/1997	
	Subtotal - Preferred Stocks - Banks, Trust and Insurance Companies				4,449,940		4,449,940	4,449,315	11,888	199,917	74,552				

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Per Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	10 Dividends		11 Amount Received During Year	12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 IMC Design- ation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year					
Preferred Stocks - Industrial and Miscellaneous - U.S.															
042476-60-6	ARMSTRONG WORLD IND. 7.45%	6,000,000		11.000	66,000	11.000	66,000	150,000				36,000		6	10/28/1998
313400-60-3	FEDERAL RICE LUM. INC. CORP.	2,000,000		45.000	90,000	45.000	90,000	100,000		5,000		10,000		P1	03/23/1998
370462-76-6	GENERAL MOTORS 7.375%	10,000,000		25.000	250,000	25.000	250,000	250,000		4,051		4,000		2	09/28/2001
418315-20-8	HARTFORD CAPITAL 7.75% A	4,000,000		25.000	100,000	25.000	100,000	100,000				4,000		2	02/28/1996
460140-20-5	INTERNATIONAL PAPER CAPITAL 7.875%	5,000,000		25.250	126,250	25.250	126,250	125,000		9,044		5,625		2	04/29/1997
683406-20-9	PUL CAPITAL TRUST 1 8.25% SR. B	2,500,000		25.000	62,500	25.000	62,500	62,500				62,500		2	07/03/1998
812404-20-0	SEAS REEBECK ACCEPT. CORP. 7%	4,000,000		24.800	99,200	24.800	99,200	100,000				9,400		P1	07/03/1998
812404-30-9	SEAS REEBECK ACCEPT. CORP. 6.95%	2,500,000		24.650	61,625	24.650	61,625	62,500		1,000		5,150		P1	10/23/1998
874251-40-0	TALISMAN ENERGY, INC. 5%	3,500,000		25.450	89,075	25.450	89,075	87,500				1,575		P2	02/05/1999
874251-50-9	TALISMAN ENERGY, INC. 8.50%	2,000,000		25.300	50,600	25.300	50,600	50,000				600		P2	05/15/1999
	COUNTRY TOTAL - U.S.				995,250		995,250	1,067,500		5,138		73,888			
Industrial & Miscellaneous - CANADA															
559222-60-9	MAGNA INTERNATIONAL, INC. 8.875%	2,500,000		26.250	65,625	26.250	65,625	62,500				3,200		P2	09/21/1999
	COUNTRY TOTAL - CANADA				65,625		65,625	62,500				3,200			
6395999	Subtotal - Preferred Stocks - Industrial and Miscellaneous				1,060,875		1,060,875	1,130,000		5,138		56,915			
6395999	TOTAL - Preferred Stocks				5,767,065		5,767,065	5,826,875		17,006		274,433			

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	8 Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 MVIC Designation (a)	13 Date Acquired
							Declared but Unpaid	Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
71922E-09-1	BANK TRUST AND INSURANCE COMPANIES (Unaffiliated)	103,000	417,000	20,850	417,000	50,151			61,000			06/25/2001
660909-10-1	THE FIDELITY COMPANIES, INC.	20,000,000	1,049,846	14,050	1,049,846	1,271,632		15,400	29,064	85,152		09/01/1993
907647-10-1	SUNSHINE BANKSHARES, INC.	74,650,900	1,465,846	14,050	1,465,846	1,311,763		44,464	240,157	240,157		05/18/2001
6193939	Country National Financial Corp.		1,465,846		1,465,846	1,331,763		44,464	240,157	240,157		
Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
			1,465,846		1,465,846	1,331,763		44,464	240,157	240,157		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
067901-10-8	INDUSTRIAL & MISCELLANEOUS - U.S.	10,000,000	193,500	15,959	193,500	170,984		2,200	(11,484)			05/14/2001
458068-10-9	BARTELL GOLD CORP.	9,781,000	234,451	23,970	234,451			1,000	29,245			04/01/1997
725906-10-1	INSURANCE SERVICES OFFICE, INC.	10,000,000	109,100	10,910	109,100	91,125		3,200	17,975			01/04/2001
6899999	PLAZER DOME, INC.		503,051		503,051	262,109		3,200	5,736			
Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
			503,051		503,051	262,109		3,200	5,736			
Common Stocks - Parent, Subsidiaries and Affiliates												
060000-00-0	PARENT, SUBSIDIARIES AND AFFILIATES - U	1,000,000	15,325	15,325	15,325	15,325			15,325			03/31/1997
010907-00-4	DARKE COUNTY INSURANCE AGENCY	1,100,010	3,382,531	3,075,000	3,382,531	3,710,000			(135,663)			12/14/2000
20301*-10-4	DORSEAL FINANCIAL SERVICES	5,000,000	5,000	1,000	5,000	5,000						12/28/1995
257701-20-1	COMPREHEALTH INSURANCE SERVICES	3,833,089,938	39,825,884	10,390	39,825,884	21,045,884		1,123,162	6,321,452			11/15/2001
257701-30-0	DORSEAL GROUP INC., CLASS A	1,852,088,000	19,243,194	10,390	19,243,194	9,711,284		996,065	3,307,635			02/15/2001
6899999	DORSEAL GROUP, INC., CLASS B		62,471,054		62,471,054	34,495,413		2,119,227	9,503,810			
Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates												
			62,471,054		62,471,054	34,495,413		2,119,227	9,503,810			
7099999	TOTAL - Common Stocks		64,440,751		64,440,752	36,089,305		2,165,892	9,779,698			
7199999	TOTAL - Preferred and Common Stocks		70,207,816		70,207,817	41,916,180		17,026	2,411,324			

(a) For all common stocks bearing the MVIC designation "U" provide: the number of such issues the total \$ value (included in column 6) of all such issues \$

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
SPECIAL REVENUE AND ASSESSMENTS - U.S.							
312800-10-0	FBI 98674	07/27/2001	RAYMOND JAMES		1,021,148	999,900.00	3,972
312924-02-2	FREDDIE MAC MTR	09/05/2001	VIVIAN SPARKS		500,000	500,000.00	
313300-03-6	FEDERAL HOME LOAN BANK BONDS	09/07/2001	MORGAN KEESMAN & CO.		500,000	500,000.00	1,986
313718-03-0	FABRIE MAC CX 253956	07/27/2001	VIVIAN SPARKS		509,640	499,853.00	5,958
	STATE TOTAL				2,530,787	2,499,853.00	5,958
319599	COUNTRY TOTAL - U.S.				2,530,787	2,499,853.00	5,958
Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
6099997	Subtotal - Bonds - Part 3				2,530,787	2,499,853.00	5,958
6099999	Subtotal - Bonds				2,530,787	2,499,853.00	5,958
Preferred Stock - Banks, Trust and Insurance Companies							
BANKS, TRUST AND INSURANCE COMPANIES - 0							
802930-00-1	ARBEY NATIONAL FC 7.25%	07/31/2001	SMITH BARNEY	5,000,000	125,000		
023130-10-5	ARBEY FINANCIAL GROUP 7%	10/10/2001	SMITH BARNEY	10,000,000	250,000		
084230-20-4	BANK ONE CAPITAL TRUST IV 7.25%	09/21/2001	RAYMOND JAMES	10,000,000	250,000		
173000-20-3	CITIGROUP CAPITAL TRUST VII 6.50%	07/19/2001	SMITH BARNEY	5,000,000	125,000		
330891-20-7	FLEET CAPITAL TRUST III 7.50%	09/06/2001	SMITH BARNEY	10,000,000	250,000		
345391-20-2	FARM MORTGAGE CREDIT CO. 7.50%	09/10/2001	OPPENHEIMER & CO.	10,000,000	250,000		
441815-75-0	HOOVERFIELD INTERNATIONAL 7.50%	10/05/2001	SMITH BARNEY	10,000,000	250,000		
674718-10-9	MORGAN STANLEY 7.25%	09/21/2001	VAR	125,000			
744000-00-7	PUBLIC STORAGE INC. 0%	09/04/2001	MORGAN KEESMAN & CO.	5,000,000	125,000		
867888-20-1	SUNROCK CAPITAL TRUST IV 7.25%	10/11/2001	SMITH BARNEY	5,000,000	125,000		
949761-20-7	WELLS FARGO CAP. TRUST IV 7%	08/22/2001	MORGAN KEESMAN & CO.	5,000,000	125,000		
	COUNTRY TOTAL - U.S.				2,125,000		
6299999	Subtotal - Preferred Stock - Banks, Trust and Insurance Companies				2,125,000		
Preferred Stock - Industrial and Miscellaneous							
INDUSTRIAL & MISCELLANEOUS - U.S.							
370442-76-6	GENERAL MOTORS 7.375%	09/28/2001	VAR	10,000,000	250,000		
	COUNTRY TOTAL - U.S.				250,000		
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				250,000		
6509997	Subtotal - Preferred Stock - Part 3				2,375,000		
6509999	Subtotal - Preferred Stock				2,375,000		
Common Stock - Banks, Trust and Insurance Companies							
BANKS, TRUST AND INSURANCE COMPANIES - 0							
719024-00-1	THE FARMERS COMPANIES, INC.	06/25/2001	DIRECT	103,000			
507647-10-1	WILSON NATIONAL FINANCIAL CORP.	05/18/2001	WEAT FIRST SECURITIES	17,555,000	217,079		
	COUNTRY TOTAL - U.S.				217,079		
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				217,079		
Common Stock - Industrial and Miscellaneous							
INDUSTRIAL & MISCELLANEOUS - U.S.							
067901-10-0	BORGHESE GOLD CORP.	05/14/2001	OPPENHEIMER & CO.	10,000,000	170,894		
725986-10-1	FLUOR CORP., INC.	01/04/2001	OPPENHEIMER & CO.	10,000,000	91,125		
	COUNTRY TOTAL - U.S.				262,019		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				262,019		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Rate of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
	Common Stock - Parent, Subsidiaries and Affiliates						
	PARENTS, SUBSIDIARIES AND AFFILIATES - U						
257701-20-1	DORSEAL GROUP INC., CLASS A	11/16/2001	DIRECT	159,003,482	1,943,957		
257701-30-0	DORSEAL GROUP, INC., CLASS B	02/15/2001	DIRECT	15,046,006	160,366		
	COUNTRY TOTAL - U.S.				2,104,323		
699999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates				2,104,323		
709997	Subtotal - Common Stock - Part 3				2,594,112		
709999	Subtotal - Common Stock				2,594,112		
719999	Subtotal - Preferred and Common Stock				4,939,112		
729999	TOTALS				7,489,899		5,958

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Rate of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Governments															
919827-26-5	U.S. GOVERNMENT OBLIGATIONS - U.S. TREASURY NOTES	11/30/2001	MAINTENED		1,000,000	1,000,000.00	1,001,406	1,000,000	(3,310)					58,750	
039959	COUNTRY TOTAL - U.S. Governments				1,000,000	1,000,000.00	1,001,406	1,000,000	(3,310)					58,750	
039959	Subtotal - U.S. Governments				1,000,000	1,000,000.00	1,001,406	1,000,000	(3,310)					58,750	
Bonds - States, Territories and Possessions															
709139-11-9	COMMONWEALTH OF PA UNLIMITED TAX	11/15/2001	CALLED		252,568	250,000.00	247,708	252,568	(486)			1,182	1,182	15,750	
179959	COUNTRY TOTAL - U.S. States, Territories and Possessions				252,568	250,000.00	247,708	252,568	(486)			1,182	1,182	15,750	
179959	Subtotal - U.S. States, Territories and Possessions				252,568	250,000.00	247,708	252,568	(486)			1,182	1,182	15,750	
Bonds - Political Subdivisions of States															
341421-04-6	FLORIDA STATE BOARD OF EDUCATION	06/01/2001	CALLED		504,215	500,000.00	498,125	504,215	(387)			785	785	15,750	
249959	COUNTRY TOTAL - U.S. Political Subdivisions of States				504,215	500,000.00	498,125	504,215	(387)			785	785	15,750	
249959	Subtotal - U.S. Political Subdivisions of States				504,215	500,000.00	498,125	504,215	(387)			785	785	15,750	
Bonds - Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
561131-05-5	HAWAII CO AL SED DIST	07/02/2001	CALLED		250,000	250,000.00	250,000	250,000						15,125	
342012-00-0	FLORIDA STATE BOARD OF FINANCE	07/02/2001	CALLED		250,000	250,000.00	250,000	250,000	(2,320)			2,500	2,500	16,000	
646139-03-5	NEW JERSEY TURNPIKE AUTHORITY	01/02/2001	CALLED		507,493	500,000.00	497,493	507,493	(4)			7	7	16,250	
709223-01-7	PA TURNPIKE COMMISSION	12/03/2001	CALLED		200,000	200,000.00	200,000	200,000	(3,515)			4,000	4,000	13,000	
857421-06-4	PA PUBLIC SCHOOL BLDG AUTH	02/01/2001	CALLED		249,280	250,000.00	249,280	249,280	1			74	74	8,125	
947661-04-4	UTAH KEER CO UTAH SCHOOL DISTRICT	06/15/2001	CALLED		249,868	250,000.00	247,560	249,868	10			152	152	7,500	
312028-10-8	FEDERAL HOME LOAN BANK BONDS	12/11/2001	PRINCIPAL RECEIPT		134,246	134,246.00	137,469	134,246	(2,853)					2,000	
312045-12-1	FEDERAL HOME LOAN BANK BONDS	06/18/2001	CALLED		250,000	250,000.00	250,000	250,000						12,388	
312045-12-6	FEDERAL HOME LOAN BANK BONDS	07/13/2001	MAINTENED		500,000	500,000.00	500,000	500,000						30,000	
312045-10-1	FEDERAL HOME LOAN BANK BONDS	02/28/2001	CALLED		500,000	500,000.00	500,000	500,000						20,000	
312045-10-5	FEDERAL HOME LOAN BANK BONDS	07/19/2001	CALLED		500,000	500,000.00	500,000	500,000						40,500	
312045-10-2	FEDERAL HOME LOAN WTR	04/17/2001	PRINCIPAL RECEIPT		1,239	1,239.00	1,201	1,239	9					25	
312045-10-3	FEDERAL HOME LOAN WTR	06/19/2001	PRINCIPAL RECEIPT		1,305	1,305.00	1,315	1,305	53					40	
312045-10-6	FEDERAL HOME LOAN WTR	06/15/2001	PRINCIPAL RECEIPT		1,118	1,118.00	1,135	1,118	4					31	
312045-10-7	FEDERAL HOME LOAN WTR	09/17/2001	PRINCIPAL RECEIPT		5,588	5,588.00	499,500	500,000	(2,568)			2,539	2,539	31,014	
312045-10-8	FEDERAL HOME LOAN WTR	12/26/2001	PRINCIPAL RECEIPT		1,000,000	1,000,000.00	1,000,000	1,000,000	(1,400)					60,000	
312045-10-9	FEDERAL HOME LOAN WTR	12/26/2001	PRINCIPAL RECEIPT		72,737	72,737.00	74,146	72,737	(1,409)					1,330	
312045-10-5	6 R R AFDL 4590				545	545.00	510	545	35						

(Cont. times)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)															
36214K-CV-9	G. M. & A. PINE 108365	12/17/2001	PRINCIPLE RECEIPT		210	210.00	205	210	4			2,533	2,533	14	
	COUNTRY TOTAL - U.S.				3,465,399	3,465,399.00	3,470,189	3,464,376	(6,016)			9,266	9,266	217,375	
319999	Subtotal - Bonds - Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				5,180,959	5,180,959.00	5,182,394	5,171,642	(12,513)			9,266	9,266	233,375	
Bonds - Industrial and Miscellaneous (Unaffiliated)															
028016-45-4	AMERICAN EXPRESS CO NOTES	09/15/2001	MAILED		500,000	500,000.00	508,720	500,000	(780)					42,500	
370482-74-7	GENERAL MONDS CORP	07/16/2001	MAILED		1,000,000	1,000,000.00	1,040,680	1,000,000	(3,219)					91,250	
499999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				1,500,000	1,500,000.00	1,549,400	1,500,000	(4,007)					133,750	
609997	Subtotal - Bonds - Part 4				8,439,659	8,416,900.00	8,488,943	8,428,425	(20,703)			11,233	11,233	517,375	
609999	Subtotal - Bonds				8,439,659	8,416,900.00	8,488,943	8,428,425	(20,703)			11,233	11,233	517,375	
Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)															
69368E-20-1	FNB CAPITAL TRUST 1 8.30%	02/03/2001	CALLED	2,000,000	50,000	50,000.00	50,000	50,000	2,500					4,150	
694987-20-9	PACIFIC TELEVISION TRUST 04.6	02/15/2001	CALLED	5,000,000	125,000	125,000.00	125,000	125,000	2,500					1,195	
629999	Subtotal - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				175,000	175,000.00	175,000	175,000	2,500					5,305	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)															
37042-79-0	GENERAL MONDS 5.12% SER. 6	04/02/2001	CALLED	2,500,000	62,500	62,500.00	62,500	62,500	(4,688)					2,900	
61746-56-2	MORGAN STANLEY DEAR WITTER 7.75%	08/30/2001	CALLED	2,000,000	100,000	100,000.00	100,000	100,000	(1,000)					5,813	
74460-84-4	PUBLIC STORAGE INC. 02P SHARES	11/13/2001	CALLED	2,400,000	50,000	50,000.00	50,000	50,000	1,500					3,737	
86928-20-8	SUNAMERICA CAP TR. III 8.3%	12/20/2001	CALLED	200,000	200,000	200,000.00	200,000	200,000	(3,350)					16,093	
880591-20-1	TENNESSEE VALLEY AUTHORITY	04/30/2001	CALLED	3,000,000	75,000	75,000.00	75,000	75,000	188					3,201	
639999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				487,500	487,500.00	490,850	490,850	(3,652)					31,824	
639997	Subtotal - Preferred Stocks - Part 4				682,500	682,500.00	685,850	685,850	(1,152)					37,129	
639999	Subtotal - Preferred Stocks				682,500	682,500.00	685,850	685,850	(1,152)					37,129	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)															
437614-10-0	ROCKWELL MINING COMPANY	05/15/2001	OPPEWMEYER & CO.	20,000,000	139,077	111,000	111,000	111,000	27,240			28,077	28,077	525	
651639-10-6	HEWLETT PACKARD CORP.	05/15/2001	OPPEWMEYER & CO.	17,500,000	373,613	357,125	357,125	357,125	58,523			16,488	16,488	525	
689999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				512,690	488,125	488,125	488,125	85,763			44,565	44,565	525	
Common Stocks - Parent, Subsidiaries and Affiliates															
010630-99-6	PIONEER - NEW YORK	01/01/2001	DONEGAL GROUP INC.	100,000,000	4,441,311	5,500,000	5,500,000	5,500,000	1,075,517			(1,053,689)	(1,053,689)		
257701-30-0	DONEGAL GROUP, INC., CLASS B	05/01/2001	DIRECT	0.822	4,441,320	5	5	5	(9)			4	4		
689999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				4,441,320	5,500,005	5,500,005	5,500,005	1,075,513			(1,053,685)	(1,053,685)		
789997	Subtotal - Common Stocks - Part 4				4,954,010	5,968,130	5,968,130	5,968,130	1,161,275			(1,014,120)	(1,014,120)		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
709999	Subtotal - Common Stocks			4,954,010	4,954,010		5,968,130	5,968,130	1,161,275			(1,014,120)	(1,014,120)		525	
719999	Subtotal - Preferred and Common Stocks			5,616,510	5,616,510		6,633,980	6,633,980	1,160,123			(1,017,470)	(1,017,470)		37,654	
729999	TOTALS			14,054,168	14,054,168		15,102,923	15,062,405	1,139,420			(1,005,237)	(1,005,237)		517,315	37,654

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SWO Purposes and Procedures manual)	5 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 If Yes, Amount of Such Intangible Assets	7 Statement Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common - Other Affiliates								
000000-00-0	BARKE COUNTY INSURANCE AGENCY	00000	NY	No		15,325	1,000,000	100.000
010007-00-4	DONEGAL FINANCIAL SERVICES	00000	NY	No		3,302,531	1,100,000	55.000
20301*-10-4	COMMONWEALTH INSURANCE SERVICES	00000	NY	No		5,000	5,000,000	100.000
257701-20-i	DONEGAL GROUP INC., CLASS A	02500	NW	No		39,825,804	3,833,089,938	62.000
257701-30-0	DONEGAL GROUP INC., CLASS B	02500	NW	No		19,243,194	1,852,088,000	62.000
1599999	Subtotal - Common - Other Affiliates					62,471,854		
1699999	Subtotal - Common Stocks					62,471,854		
1799999	TOTALS					62,471,854		

Amount of Insurer's capital and surplus from the prior year's annual statement: \$ 65,575,094

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
Common Stocks					
000000-00-0	ATLANTIC STATES INSURANCE COMPANY	DONEGAL GROUP INC.		291,400,000	62.000
000000-00-0	PIONEER INSURANCE COMPANY	DONEGAL GROUP INC.		620,000,000	62.000
000000-00-0	SOUTHERN HERITAGE INSURANCE COMPANY	DONEGAL GROUP INC.		1,649,215,000	62.000
000000-00-0	SOUTHERN INSURANCE COMPANY OF VIRGINIA	DONEGAL GROUP INC.		1,165,600,000	62.000
0299999	Subtotal - Common Stocks				

SCHEDULE DA - PART 1

Showing All Short-Term Investments Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	5 Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	13 Interest		15 Paid for Accrued Interest	16 RMC Desig- nation	17 Effective Rate of Interest	
				Rate of	How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Due in Default	14 Gross Amount Received				
U.S. Governments - Issuer Obligations																	
990980-75-7	U.S. GOVERNMENT SECURITIES FUND	12/31/2001	FIRST UNION BANK		VAR	01/01/2002	249,954			249,954	249,954	465					VAR
6099999	U.S. Governments - Issuer Obligations						249,954			249,954	249,954	465					
0399999	Subtotal - U.S. Government Bonds						249,954			249,954	249,954	465					
	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																
	INDUSTRIAL & MISCELLANEOUS ISSUER OBLIGATIONS																
345301-49-3	FORD MOTOR CREDIT CORP. C/P	12/21/2001	DIRECT		2.650 VAR	01/09/2002	1,398,042			1,400,000	1,398,042	1,031					5.529
370403-43-3	GENERAL MOTORS CORP. C/P	12/19/2001	DIRECT		2.650 VAR	01/03/2002	998,895			1,000,000	998,895	683					5.572
3999999	COUNTRY TOTAL - U.S.						2,396,937			2,400,000	2,396,937	1,914					
	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,396,937			2,400,000	2,396,937	1,914					
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)						2,396,937			2,400,000	2,396,937	1,914					
5499999	Total Bonds - Subtotal - Issuer Obligations						2,646,881			2,649,954	2,646,881	2,379					
6099999	TOTAL - Bonds						2,646,881			2,649,954	2,646,881	2,379					
8099999	TOTALS						2,646,881			2,649,954	2,646,881	2,379					

(a) Includes \$ other than accrual of discount and amortization of premium.

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned
NONE

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired
NONE

Page E17

Sch. DB, Pt. A, Sn. 3, Financial Options Terminated
NONE

Sch. DB, Pt. B, Sn. 1, Written and In-Force
NONE

Page E18

Sch. DB, Pt. B, Sn. 2, Financial Options Written
NONE

Sch. DB, Pt. B, Sn. 3, Financial Options Written and Terminated
NONE

Page E19

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open
NONE

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened
NONE

Page E20

Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated
NONE

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open
NONE

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year
NONE

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year
NONE

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.
NONE

ANNUAL STATEMENT FOR THE YEAR 2001 OF THE DONEGAL MUTUAL INSURANCE COMPANY

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement(+)
1. Bonds	34,571,682	35,574,137	1,002,455
2. Preferred Stocks	5,767,065	5,767,065	
3. Totals	40,338,747	41,341,202	1,002,455

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

NAIC VALUATION OF SECURITIES

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SCHEDULE E - PART 1 - CASH

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
Name	Location and Supplemental Information					
Open Depositories						
ALLFIRST BANK	HARRISBURG, PA	VAR	27,648		702,929	
FARMERS FIRST BANK	LITITZ, PA	VAR	94,443		(1,084,340)	
MELLON BANK	PITTSBURGH, PA	VAR	1,153	2,869	(9,813,950)	
PROVINCE BANK	MARKETTA, PA	5.809	3,167	5,840	5,154,542	
UNION NATIONAL BANK	MOUNT JOY, PA		126,411	8,809	100,000	
0199999 TOTAL - Open Depositories					(4,940,819)	
0399999 TOTAL Cash on Deposit			126,411	8,809		
0499999 Cash In Company's Office					150	
0599999 TOTAL Cash			126,411	8,809	(4,940,669)	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(4,180,597)	4. April	(3,742,368)	7. July	(6,972,027)	10. October	(5,24)
2. February	(2,567,586)	5. May	(4,187,389)	8. August	(4,302,538)	11. November	(4,3)
3. March	(6,938,070)	6. June	(3,434,152)	9. September	(6,085,658)	12. December	(4,9)

ANNUAL STATEMENT FOR THE YEAR 2001 OF THE DONEGAL MUTUAL INSURANCE COMPANY

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement(+)
1. Bonds	34,571,682	35,574,137	1,002,455
2. Preferred Stocks	5,767,065	5,767,065	
3. Totals	40,338,747	41,341,202	1,002,455

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

HAIC VALUATION OF SECURITIES

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SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
ALF BEST BANK	HARRISBURG, PA	VAR	27,648		702,929	
FARMER'S FIRST BANK	LITITZ, PA	VAR	94,443		(1,084,340)	
HELLON BANK	PITTSBURGH, PA				(9,813,958)	
PROVINCE BANK	HARRISBURG, PA	VAR	1,153	2,969	5,154,542	
UNION NATIONAL BANK	HEUNT JOY, PA	5.800	3,167	5,840	100,000	
0199999 TOTAL - Open Depositories			126,411	8,809	(4,940,819)	
0399999 TOTAL Cash on Deposit			126,411	8,809	(4,940,819)	
0499999 Cash in Company's Office					150	
0599999 TOTAL Cash			126,411	8,809	(4,940,669)	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(4,180,997)	4. April	(3,742,358)	7. July	(5,972,027)	10. October	(5,245,06)
2. February	(2,567,686)	5. May	(4,187,389)	8. August	(4,382,538)	11. November	(4,331,84)
3. March	(6,938,070)	6. June	(3,434,152)	9. September	(6,085,658)	12. December	(4,940,61)

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
060001	B	U. S. TREASURY NOTES, 5.5% DUE 2/28/03	DELAWARE INSURANCE DEPARTMENT - BENEFIT OF DE POLICYHOLDERS	100,000	99,850	104,000
069999		Delaware		100,000	99,850	104,000
100001	B	U. S. TREASURY NOTES, 5.5% DUE 2/28/03	NORTH CAROLINA INSURANCE DEPARTMENT - BENEFIT OF NC POLICYHOLDERS	650,000	649,616	676,000
109999		North Carolina		650,000	649,616	676,000
140001	B	U. S. TREASURY NOTES, 6.375% DUE 4/30/02	VIRGINIA INSURANCE BUREAU - BENEFIT OF VA POLICYHOLDERS	300,000	299,566	306,000
149999		Virginia		300,000	299,566	306,000
150001	B	Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company	Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company	1,050,000	1,049,192	1,086,000
200001	B	Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company	U. S. TREASURY NOTES, 5.5% DUE 2/28/03	500,000	499,750	520,000
200002	B	Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company	PENNSYLVANIA INSURANCE DEPARTMENT - BENEFIT OF ALL POLICYHOLDERS	500,000	496,537	520,000
200003	B	Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company	PENNSYLVANIA INSURANCE DEPARTMENT - BENEFIT OF ALL POLICYHOLDERS	500,000	495,417	525,000
209999		Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		1,500,000	1,492,199	1,565,000
999999		TOTALS		2,550,000	2,541,391	2,651,000

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.