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CUNA Mutual Insurance Society

RECEIVED
WISCONSIN COMMISSIONER
OF INSURANCE

December 27, 2006

Mr. Tim VandeHey
Insurance Examiner Supervisor, Financial Analysis and Examination Bureau
State of Wisconsin Office of the Commissioner of Insurance
GEF 3, 2nd Floor
125 South Webster Street
Madison, WI 53702

**SUBJECT: CUNA Mutual Insurance Society
Application for Certificate of Authority and Redomestication**

Dear Mr. VandeHey:

I am writing in follow up to the October 13 letter sent to you by Jan Ekenberg of our office concerning CUNA Mutual Insurance Society's ("CUNA Mutual" or "CMIS") seeking approval from the Office of Commissioner of Insurance ("OCI") both to change the CMIS domicile from Wisconsin to Iowa and to become a foreign insurer in the state of Wisconsin. The letter contained numerous attachments providing information in support of our filing.

To provide more information about the filing, CUNA Mutual representatives, including President and CEO Jeff Post, met with you and other OCI representatives on December 18. At that meeting, OCI requested copies of records of CMIS Board of Directors discussion demonstrating its concern about the continuing decline in the number of credit unions and the impact of taxation or other outside events that could dramatically and precipitously accelerate this decline. Enclosed are excerpts from two Board presentations that address this issue. The first involves a presentation and discussion by management of strategic imperatives and threats impacting CUNA Mutual Group; this occurred at a Board meeting in September 2003. The second is a presentation made by the Hagberg Consulting Group to the Board at its planning session in September 2005.

Please let us know if any additional information would be helpful to you as you review CMIS' application (and the applications of MEMBERS Life and CUMIS) for redomestication. Thank you for your time and consideration.

Sincerely,

A handwritten signature in cursive script that reads 'Mark K. Willson'.

Mark K. Willson

Enclosures