

**FORM B**

**INSURANCE HOLDING COMPANY SYSTEM  
ANNUAL REGISTRATION STATEMENT**

Filed with the Office of the Commissioner of Insurance,  
State of Wisconsin

By

CAPITOL INDEMNITY CORPORATION

On behalf of the following insurers:

Capitol Indemnity Corporation (domiciled in Wisconsin)	1600 Aspen Commons Middleton, WI 53562-4718
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Capitol Specialty Insurance Corporation (domiciled in Wisconsin)	1600 Aspen Commons Middleton, WI 53562-4718
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Date: May 28, 2019

Name, Title, Address and Telephone Number of Individual(s) to whom notices and correspondence concerning this statement should be addressed:

Antonio Celi  
General Counsel  
Capitol Indemnity Corporation  
Capitol Specialty Insurance Corporation  
1600 Aspen Commons  
Middleton, WI 53562-4718  
(608) 829-4200

John Rzepinski  
CFO and Treasurer  
Capitol Indemnity Corporation  
Capitol Specialty Insurance Corporation  
1600 Aspen Commons  
Middleton, WI 53562-4718  
(608) 829-4200

## ITEM 1. IDENTITY AND CONTROL OF REGISTRANT

### Registered Insurers:

Capitol Indemnity Corporation (domiciled in Wisconsin)	1600 Aspen Commons P.O. Box 4718 Middleton, WI 53562-4718
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Capitol Specialty Insurance Corporation (domiciled in Wisconsin)	1600 Aspen Commons P.O. Box 4718 Middleton, WI 53562-4718
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CapSpecialty, Inc. (“CapSpecialty”), formerly known as Capitol Transamerica Corporation was organized in 1965 for the purpose of acquiring the outstanding stock of Capitol Indemnity Corporation (“CIC”) and Capitol Specialty Insurance Corporation (“CSIC”, formerly known as Capitol Land Title Insurance, Inc.). CapSpecialty owns 100% of CIC, which owns 100% of CSIC. CapSpecialty also owns 100% of Capitol Facilities Corporation (“CFC”) and CATA Services Company (“CATA”), which are non-insurance companies. Effective January 4, 2002, Alleghany Corporation (“Alleghany”) purchased 100% of the common stock of CapSpecialty.

On February 3, 2014, Alleghany engaged in a reorganization of CapSpecialty, a subsidiary of Alleghany Insurance Holdings LLC (“AIHL”), a Delaware limited liability company and the principal holding company for Alleghany’s insurance operations. The first step in the reorganization was to move Professional Risk Management Services Inc., a Delaware insurance agency (“PRMS”), to CapSpecialty via merger agreement.

The second step of the reorganization was the contribution by AIHL of 100% of its shares of Platte River Insurance Company (“Platte River”) to CapSpecialty, which, in turn, contributed such shares of Platte River to CIC, whose direct parent is CapSpecialty. Although Platte River was not previously owned by CapSpecialty, its financial information had been included in CapSpecialty’s internal financial reports. One effect of the reorganization was to combine CapSpecialty and Platte River into a single holding company structure, thereby aligning Alleghany’s organizational structure. Following completion of the second step of the reorganization, Platte River became a wholly owned, direct subsidiary of CIC and continues to be an indirect, wholly owned subsidiary of Alleghany.

The third step of the reorganization was a recapitalization of CapSpecialty, after which, prior to giving effect to shares reserved for issuance to CapSpecialty’s management team (and after giving effect to any CapSpecialty shares that may be issued in connection with the acquisition of PRMS, as noted above with respect to the first step), CapSpecialty is now owned approximately 75.1% by AIHL and approximately 24.9% by Transatlantic Reinsurance Company (“TRC”), whose direct parent is Transatlantic. After giving effect to the shares reserved for issuance to CapSpecialty’s management team, CapSpecialty is owned, on a fully diluted basis, approximately 60.1% by AIHL, 19.9% by TRC, and 20% by management, with no one member of CapSpecialty’s management team owning more than 10% of CapSpecialty’s voting shares.

As a result of the third step of the reorganization, TRC and Transatlantic, as TRC's direct parent company, have also acquired an indirect ownership interest of up to 19.9% in Platte River, on a fully diluted basis.

## ITEM 2. ORGANIZATIONAL CHART

An updated chart presenting the identities of and interrelationships among all affiliated persons within the insurance holding company system of the Registrant is attached hereto as Exhibit A. Please note that Alleghany's 2018 Report on Form 10-K and Proxy Materials for Alleghany's Annual Meeting of Stockholders held on April 26, 2019 are enclosed with this filing and are incorporated by reference.

## ITEM 3. ULTIMATE CONTROLLING PERSON

- (a) The ultimate controlling person of the Registrant is Alleghany.
- (b) Alleghany's home office address:  
  
1411 Broadway  
34<sup>th</sup> Floor  
New York, NY 10018
- (c) Alleghany's principal executive office address:  
  
1411 Broadway  
34<sup>th</sup> Floor  
New York, NY 10018
- (d) Alleghany is a Delaware corporation.
- (e) Alleghany owns and manages operating subsidiaries and investments, anchored by a core position in property and casualty reinsurance and insurance. It was incorporated in 1984 under the laws of the State of Delaware and in December 1986, it succeeded to the business of its parent company, Alleghany Corporation, which was incorporated in 1929. Prior to March 6, 2012, Alleghany was primarily engaged, through its wholly-owned subsidiary AIHL and its subsidiaries, in the property and casualty insurance business. AIHL's insurance operations are principally conducted by its subsidiaries RSUI Indemnity Company, CapSpecialty and Pacific Compensation Corporation. CapSpecialty has been a subsidiary of AIHL since January 2002, RSUI has been a subsidiary of AIHL since July 2003, and PCC has been a subsidiary of AIHL since July 2007. AIHL Re has been an indirect, wholly-owned subsidiary of Alleghany since its formation in 2006. AIHL Re is a captive reinsurance company which provides reinsurance to our insurance operating subsidiaries and affiliates. On March 6, 2012, or the "TransRe Acquisition Date," Alleghany consummated a merger transaction, or the "merger," with Transatlantic. As a result of the merger, Transatlantic became one of

Alleghany's wholly-owned subsidiaries. Alleghany's reinsurance operations began upon consummation of the merger. Alleghany's public equity investments, including those held by TransRe's and AIHL's operating subsidiaries, are managed primarily by our indirect, wholly-owned subsidiary, Roundwood Asset Management, LLC.

Although Alleghany's primary sources of revenues and earnings are its reinsurance and insurance operations and investments, Alleghany also sources, executes, manages and monitors certain private capital investments primarily through its wholly-owned subsidiary Alleghany Capital Corporation ("Alleghany Capital"). Alleghany Capital's investments are included in other activities for segment reporting purposes and include: (i) Stranded Oil Resources Corporation, an exploration and production company focused on enhanced oil recovery, headquartered in Golden, Colorado; (ii) Bourn & Koch, Inc., a manufacturer and remanufacturer/retrofitter of precision machine tools and supplier of replacement parts, headquartered in Rockford, Illinois; (iii) R.C. Tway Company, LLC, a manufacturer of custom trailers and truck bodies for the moving and storage industry and other markets, headquartered in Louisville, Kentucky; (iv) IPS-Integrated Project Services, LLC, a technical engineering-focused service provider focused on the global pharmaceutical and biotechnology industries, headquartered in Blue Bell, Pennsylvania; and (v) Jazzwares, LLC, a toy and consumer electronics company, headquartered in Sunrise, Florida.

Alleghany also owns and manages properties in the Sacramento, California region through its wholly-owned subsidiary Alleghany Properties Holdings LLC.

As of December 31, 2018, Alleghany had total assets of \$ 25.3 billion and total stockholders' equity attributable to Alleghany stockholders of \$ 7.7 billion.

- (f) The following shareholders hold 10% or more of the voting securities of Alleghany as indicated below.  
  
None.
- (g) No court proceedings looking toward a reorganization or liquidation are pending against the Registrant or Alleghany.

#### **ITEM 4. BIOGRAPHICAL INFORMATION**

Attached as Exhibit B is a list of each director and executive officer (as defined in Rule 3b-7 of the Securities Exchange Act of 1934, as amended) of Alleghany.

## ITEM 5. TRANSACTIONS AND AGREEMENTS

- (a) Loans, other investments, or purchases, sales or exchanges of securities of the affiliates by the Registrant or of the Registrant by its affiliates

None.

- (b) Purchases, sales, extensions of credit or exchanges of assets

None.

- (c) Transactions not in the ordinary course of business

None.

- (d) Guarantees or undertakings for the benefit of an affiliate

None.

- (e) Management Agreements, Service Contracts, and all cost-sharing agreements

Per previous filings with the Commissioner, the following inter-company agreements were put into effect:

1. Rental and Equipment Service Agreements between CapSpecialty and CIC whereby CapSpecialty receives compensation in consideration of office space and equipment leased to CIC.
2. Rental and Equipment Service Agreement between CapSpecialty and CSIC whereby CapSpecialty receives compensation in consideration of office space and equipment leased to CSIC.
3. Administrative and Service Contract between CIC and CapSpecialty whereby CIC receives compensation for services rendered relating to administrative services provided to CapSpecialty.
4. Administrative and Service Contract between CIC and CSIC whereby CIC receives compensation for services rendered relating to administrative services provided to CSIC.
5. Administrative and Service Contract between CIC and CFC whereby CIC receives compensation for services rendered relating to administrative services provided to CFC.

Effective January 1, 2002, CIC and Platte River entered into a service agreement in conjunction with the Pooling Agreement (as defined below) and places the compensation at 90% of costs for CIC, the same percentage as the pooling participation. This agreement was not disapproved by the Commissioner on August 14, 2002.

Effective June 1, 2003, CIC and CSIC entered into underwriting management agreements with Darwin Professional Underwriters, Inc. ("Darwin"). When CIC, CSIC and Darwin entered into these agreements, AIHL owned approximately 55 % of Darwin. On October 20, 2008, AIHL disposed of its Darwin ownership and Darwin was acquired by Allied World Assurance Company Holdings Ltd. ("Allied World"). Darwin has the authority to underwrite, administer, and market CIC's and CSIC's business. The CIC and CSIC underwriting management agreements were previously not disapproved by the Commissioner.

Per previous filings with the Commissioner, the following agreements were not disapproved by the Commissioner:

1. Agreement to Terminate Office Space and Equipment Use Agreement between CIC and CapSpecialty.
2. Assignment and Amendment of the Office Space and Equipment Use Agreement between CapSpecialty and CSIC.
3. Assignment and Amendment of the Office Space and Equipment Use Agreement between CapSpecialty and CFC.
4. Office Space and Equipment Use Agreement between CapSpecialty and CIC.
5. Amendment #1 to Services Agreement between Platte River and CIC.
6. Amendment #1 to Administrative Services Agreement between CSIC and CIC.

Effective January 1, 2008, CIC and CSIC entered into investment management agreements with Alleghany Capital Partners LLC ("ACP"), a wholly owned subsidiary of AIHL. These agreements were not disapproved by the Commissioner on March 6, 2008. ACP changed its name to Roundwood Asset Management LLC, and the investment management agreements reflecting that change was not disapproved by the Commissioner on September 9, 2014.

Effective January 1, 2008, CIC and CSIC consented to a delegation of authority requested by Darwin whereby employees of Darwin National Assurance Company ("DNA") would, following the effective date of the delegation of authority, carry out the functions then performed by employees of Darwin under the underwriting management agreements described above. Such delegation was not disapproved by the Commissioner on November 27, 2007.

Effective October 20, 2008, an amendment was made to the underwriting management agreement between Darwin and CIC and CSIC, previously not disapproved by the Commissioner. This amendment was executed in connection with the acquisition of Darwin by Allied World. This amendment provided primarily that: a) CIC and CSIC would not terminate the underwriting management agreement, absent a breach of the agreement, for 180 days following the closing of the sale of Darwin to facilitate an orderly transition; and b) Darwin would exercise its best efforts following the closing to place any related business with insurance companies other than CIC and CSIC. Information regarding this amendment was communicated to the Commissioner prior to

the effective date of the amendment. This underwriting management agreement terminated effective April 27, 2009.

Effective June 6, 2011, the Administrative Services Agreement between CapSpecialty and CIC was amended to reflect payments to be made by CapSpecialty to CIC on a quarterly basis, and to reflect the fact that direct costs or expenses paid by CIC on behalf of CapSpecialty are reimbursed by CapSpecialty.

Effective December 12, 2012, CIC entered into an Administrative Services Agreement with CATA whereby CIC will provide a variety of services, including, but not limited to, accounting, taxes, management information services, communications and general business services. This was not disapproved by the Commissioner on April 29, 2013.

Effective June 1, 2014, CIC entered into an Administrative Services Agreement with PRMS whereby CIC will provide a variety of services, including, but not limited to, accounting, taxes, management information services, communications and general business services. This was not disapproved by the Commissioner on March 19, 2015.

Effective February 1, 2018, CSIC and Capitol Facilities Corporation (“CFC”) entered into a Surplus Lines Producer Agreement in order for CFC to act as an agent to produce business for CSIC for certain lines of business as specified in the Surplus Lines Producer Agreement. This was not disapproved by the Commissioner on January 8, 2018.

Effective February 1, 2018, CIC entered into an Administrative Services Agreement with CFC, to update and replace the Administrative Services Agreement effective January 1, 2004, whereby CIC will provide a variety of services, including, but not limited to, accounting, taxes, management information services, communications and general business services. This was not disapproved by the Commissioner on January 11, 2018.

(f) Reinsurance Agreements

Effective January 1, 2002, CIC and Platte River entered into a pooling arrangement whereby CIC retains 90% and Platte River retains 10% of the underwriting operations for accident years 2002 and forward (the “Pooling Agreement”). The Pooling Agreement was not disapproved by the Commissioner on August 14, 2002. Effective as of January 1, 2005, the Commissioner non disapproved a funds held amendment to the Pooling Agreement to comply with the requirements of California law.

Effective October 1, 2003, the Commissioner non disapproved a reinsurance agreement between CSIC and RSUI Indemnity Company (“RIC”), an indirect, wholly owned subsidiary of AIHL. CSIC underwrites certain business produced by Resurgens Specialty Underwriting, Inc., an indirect, wholly owned subsidiary of AIHL. CSIC first places external reinsurance and then reinsures the net retention 100% quota share to RIC.

Effective June 1, 2003, the Commissioner non disapproved CSIC replacing its 100% quota share reinsurance agreement with CIC. Under the new contract, CSIC first cedes to external reinsurers and then cedes 90% quota share of its business to CIC.

Effective July 1, 2004, the Commissioner approved two reinsurance agreements providing for the ceding of certain business written by Darwin on behalf of CIC and CSIC to DNA.

Effective July 1, 2004, the Commissioner non disapproved a reinsurance agreement whereby DNA cedes 90% of its business to CIC. Effective October 1, 2005, DNA and CIC commuted the aforementioned July 1, 2004 reinsurance agreement, and such agreement was not disapproved by the Commissioner.

Effective October 1, 2005, CIC and CSIC entered into a reinsurance agreement with DNA whereby certain policy liabilities on business underwritten by Darwin on CIC and CSIC paper that were not previously reinsured to DNA were reinsured to DNA and such agreements were not disapproved by the Commissioner.

Effective January 1, 2006, existing reinsurance agreements dated July 1, 2004 and July 1, 2005 between CIC, CSIC and DNA were amended. These amendments addressed inter-company reporting procedures and information, established additional collateral requirements, further defined reimbursable expenses and modified the applicable ceding commission and were not disapproved by the Commissioner.

Per previous filings with the Commissioner, the following agreements were not disapproved by the Commissioner:

1. Commutation Agreement and Release regarding the quota share reinsurance agreement between CIC and CSIC to be effective January 1, 2007.
2. Amendment #2 to the Pooling Agreement between CIC and Platte River, to add CSIC and make certain other changes.

During 2007, the Pooling Agreement was amended to clarify that the pool liabilities and obligations between CIC and Platte River were commuted as of December 31, 2006 and a new pool was formed on January 1, 2007 with CIC, Platte River and CSIC as participants. This amendment was not disapproved by the Commissioner in November 2007.

Effective October 20, 2008, a second agreement was made to the 2004 Reinsurance Agreements between CIC, CSIC and DNA, previously not disapproved by the Commissioner in 2004. This second amendment was executed in connection with acquisition of DNA by Allied World Company Holdings, Ltd. This second amendment increased the ceding commission payable by DNA to CIC and CSIC to 6% of gross written premium. Information regarding this amendment was communicated to the Commissioner prior to the effective date of the amendment.



Effective July 15, 2009, RIC and CSIC terminated the reinsurance agreement previously approved by the Commissioner. RIC remains liable for business written prior to termination of the agreement.

During 2012, the Pooling Agreement was amended, pursuant to Amendment No. 4 to such agreement, to establish timely settlement of third-party reinsurance balances and a due date for any necessary transfers between or among CIC, CSIC and Platte River, effective December 31, 2012. This amendment was not disapproved by the Commissioner on January 9, 2013.

During 2012, CIC and CSIC entered into a Reinsurance Allocation Agreement with Platte River (the "Reinsurance Allocation Agreement"), effective January 1, 2012, which clarified the inter-company allocation of reinsurance proceeds under third-party reinsurance purchased for the collective insurance operations of CIC, CSIC and Platte River. The Reinsurance Allocation Agreement does not serve to enlarge or diminish the obligations of any third-party reinsurer to the companies. The Reinsurance Allocation Agreement was not disapproved by the Commissioner on December 7, 2012.

Effective January 1, 2014, CIC and CSIC entered into a Quota Share Reinsurance Agreement with Transatlantic Reinsurance Corporation ("TRC") to reinsure property exposure in Tier 1 and Tier 2 counties. This agreement was not disapproved by the Commissioner on January 22, 2014. In addition, Endorsements No. 2, 3 and 4 to this Agreement were subsequently filed.

Effective January 1, 2014, CIC entered into a Quota Share Retrocession Agreement to cover business written in Fair American Insurance and Reinsurance Company by PRMS.

Effective April 1, 2014, CIC and CSIC entered into a separate Quota Share Reinsurance Agreement with TRC to cover property exposure for Tier 3 wind zones.

During 2015, an Adverse Development Reinsurance Agreement was entered into by Platte River, CIC, CSIC and AIHL Re, pursuant to which Platte River, CIC and CSIC cede adverse development on business covered by the agreement to AIHL Re up to a \$50 million aggregate limit of liability. This agreement is supported by a Keep Well Agreement between Alleghany Corporation and AIHL Re, pursuant to which Alleghany Corporation has agreed to maintain AIHL Re's policyholder surplus at \$10 million. The effective date of the agreement is July 1, 2015. This Adverse Development Reinsurance Agreement was not disapproved by the Commissioner on September 14, 2015.

Relating to the Adverse Development Reinsurance Agreement above, a Reinsurance Trust Agreement was entered between CIC, CSIC, AIHL Re and U.S. Bank National Association, which establishes a trust account allowing CIC and CSIC to take credit on its statutory financial statements the full amount of reinsurance provided by the Adverse Development Reinsurance Agreement. The effective date of the Reinsurance Trust Agreement is December 31, 2015.

(g) Dividends to shareholders

None.

(h) Consolidated tax allocation agreement

CapSpecialty and CIC entered into a tax sharing agreement, which was filed with the Commissioner on May 3, 2002.

(i) Any pledge of the Registrant's stock or of the stock of any subsidiary or affiliate having control of the insurer, for a loan made to any member of the insurance holding company system.

None.

**ITEM 6. LITIGATION OR ADMINISTRATIVE PROCEEDINGS**

To the best of the Registrant's knowledge, there are no litigation or administrative proceedings of the following types, either then pending or concluded within the preceding fiscal year, to which the ultimate controlling person or any of its directors or executive officers is or was a party or of which the property of any such person is or was the subject:

- a) Criminal prosecutions or administrative proceedings by any government agency or authority which may be relevant to the trustworthiness of any party thereto; and
- b) Proceedings which may have a material effect upon the solvency or capital structure of the ultimate controlling person including, but not necessarily limited to, bankruptcy, receivership or other corporate reorganizations.

**ITEM 7. STATEMENT REGARDING GROUP OR SERIES OF TRANSACTION**

Transactions between the Registrant and its affiliated companies are neither part of a group or series of related or like transactions nor made for the purpose of avoiding regulatory threshold amounts and the review that might otherwise occur.

**ITEM 8. FINANCIAL STATEMENTS AND EXHIBITS**

The 2018 Annual Report for Alleghany is attached as Exhibit C. Statutory financial statements for CIC and CSIC have been filed with the applicable insurance departments.

Exhibit A: Organizational Chart

Exhibit B: List of Directors and Executive Officers of Alleghany Corporation

Exhibit C: Alleghany's 2018 Annual Report

Exhibit D: Form C

**ITEM 9. FORM C**

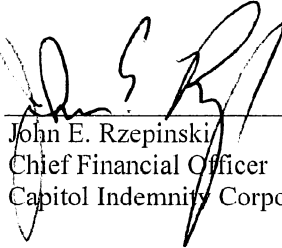
Form C (Summary of Registration Statement) is attached to this Form B as Exhibit D.

**ITEM 10. SIGNATURE AND CERTIFICATION**

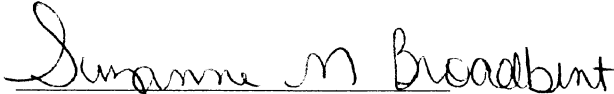
Pursuant to the requirements of ch. Ins 40 Wis. Adm. Code, the Registrant has caused this annual registration statement to be duly signed on its behalf in the city of Middleton and State of Wisconsin on the 28th day of May, 2019.



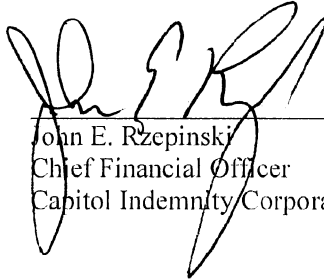
CAPITOL INDEMNITY CORPORATION

  
\_\_\_\_\_  
John E. Rzepinski  
Chief Financial Officer  
Capitol Indemnity Corporation


Attest:

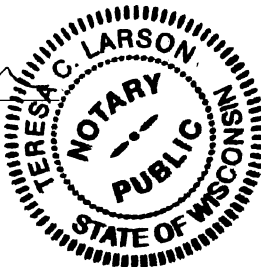
  
\_\_\_\_\_  
Suzanne M. Broadbent  
Assistant Secretary  
Capitol Indemnity Corporation

The undersigned deposes and says that he has duly executed the attached annual registration statement dated May 28, 2019 for and on behalf of Capitol Indemnity Corporation; that he is the Chief Financial Officer of Capitol Indemnity Corporation and that he is authorized to execute and file such instrument. Deponent further says that he is familiar with such instrument and the contents thereof, and that the facts therein set forth are true to the best of his knowledge, information and belief.

  
\_\_\_\_\_  
John E. Rzepinski  
Chief Financial Officer  
Capitol Indemnity Corporation

Subscribed and sworn to this  
28th day of May, 2019

  
\_\_\_\_\_  
Teresa C. Larson, Notary Public  
My commission expires on 10-30-2020

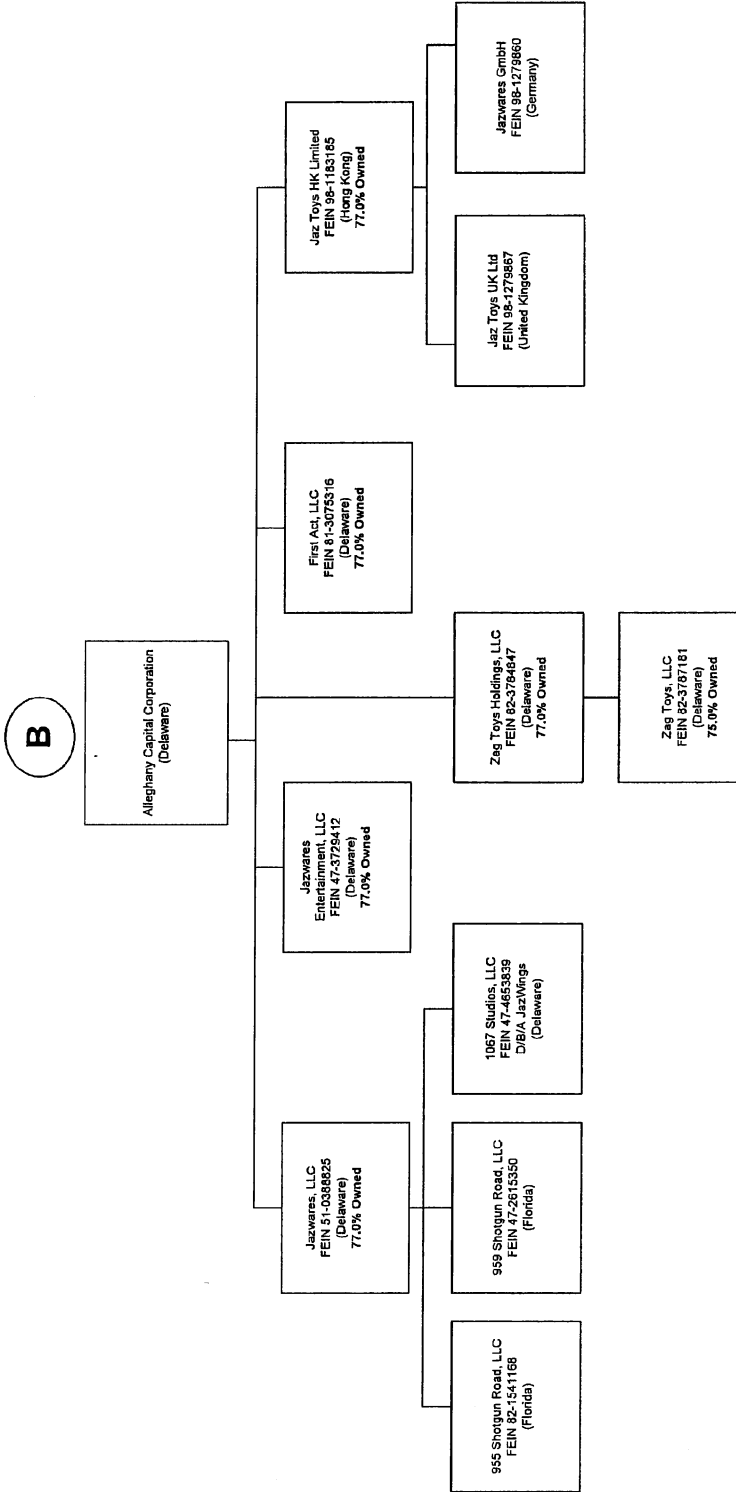


**EXHIBIT A**  
**ORGANIZATIONAL CHART**





**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**

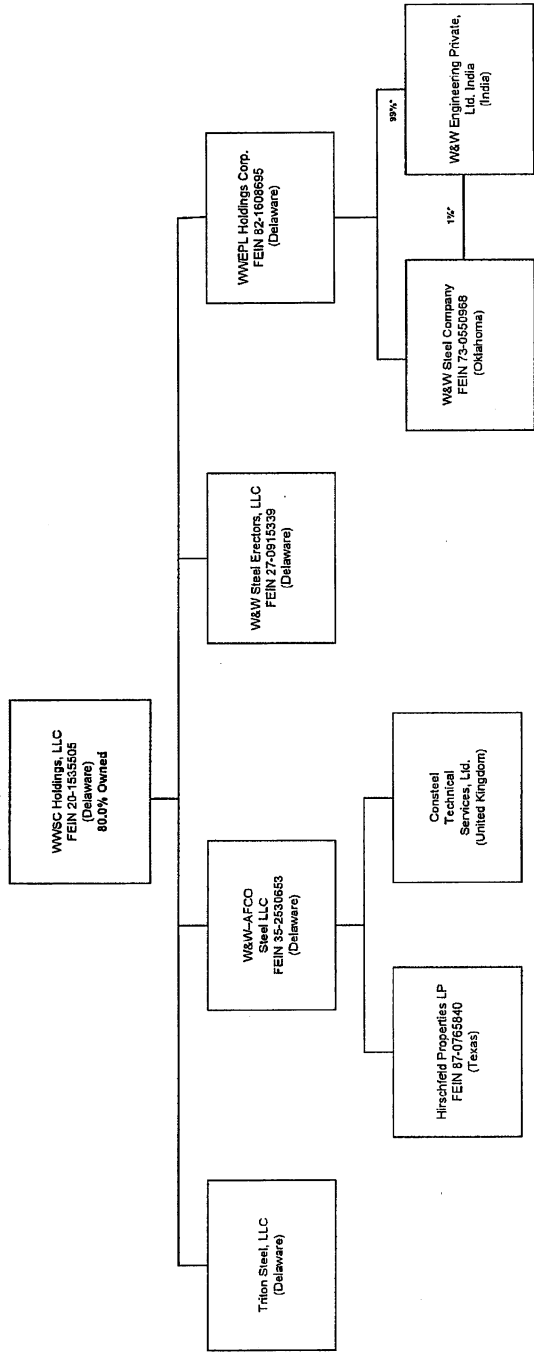


NOTE: The organizational chart does not include inactive subsidiaries.



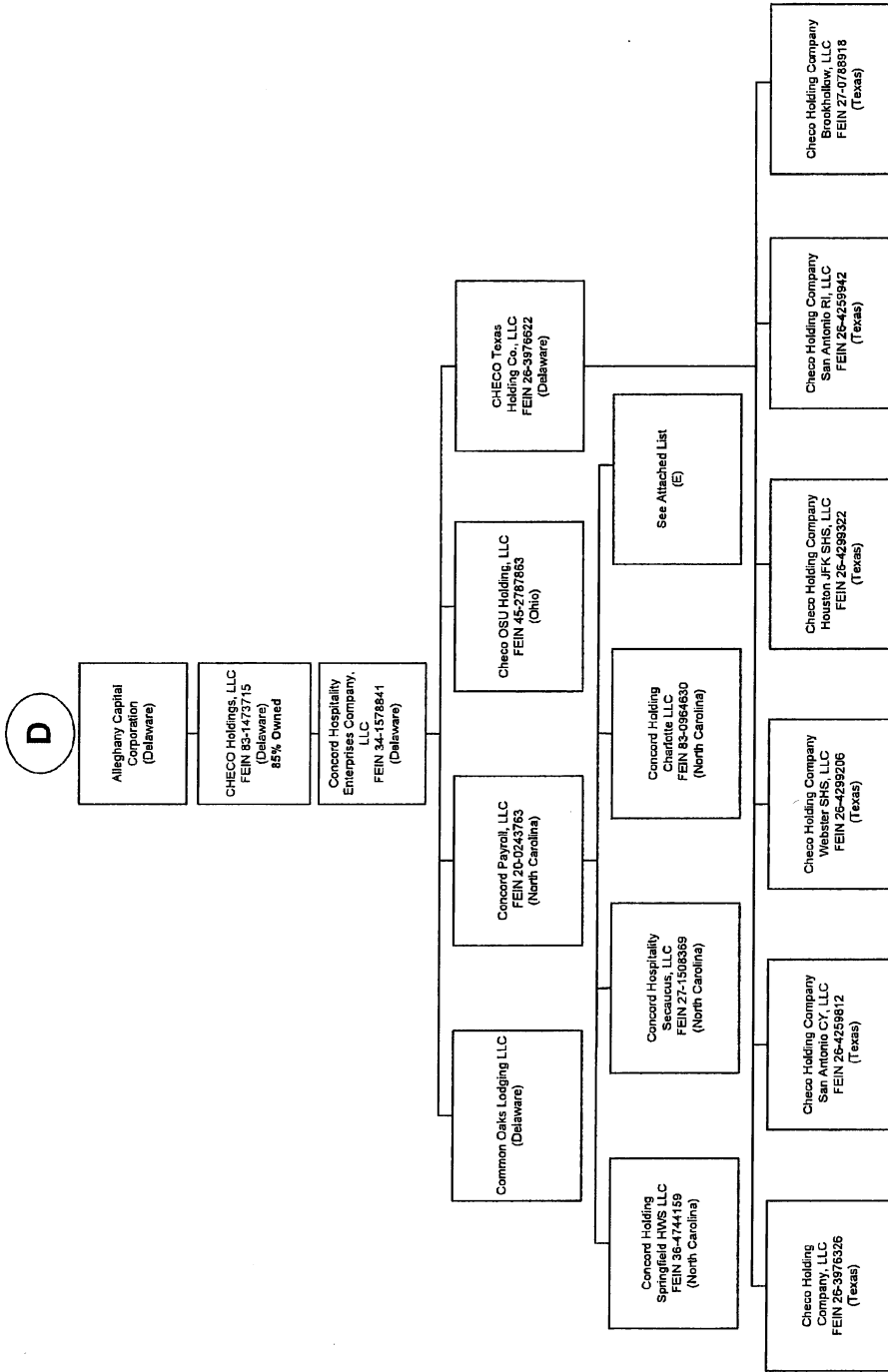
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
 PART 1 – ORGANIZATIONAL CHART

C



NOTE: The organizational chart does not include inactive subsidiaries.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



NOTE: The organizational chart does not include inactive subsidiaries.



**FORM C**

**SUMMARY OF REGISTRATION STATEMENT**

Filed with the Office of the Commissioner of Insurance  
State of Wisconsin

By

**CAPITOL INDEMNITY CORPORATION**

On Behalf of the following insurers:

Capitol Indemnity Corporation (domiciled in Wisconsin)	1600 Aspen Commons Middleton, WI 53562-4718
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Capitol Specialty Insurance Corporation (domiciled in Wisconsin)	1600 Aspen Commons Middleton, WI 53562-4718
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Date: May 28, 2019

Name, Title, Address and Telephone Number of Individual(s) to whom notices and correspondence concerning this statement should be addressed:

Antonio Celi  
General Counsel  
Capitol Indemnity Corporation  
Capitol Specialty Insurance Corporation  
1600 Aspen Commons  
Middleton, WI 53562-4718  
(608) 829-4200

John Rzepinski  
CFO and Treasurer  
Capitol Indemnity Corporation  
Capitol Specialty Insurance Corporation  
1600 Aspen Commons  
Middleton, WI 53562-4718  
(608) 829-4200

**Brief Summary Description of Changes from the Prior Year's Annual Registration Statement**

**ITEM 1: IDENTITY AND CONTROL OF REGISTRANT**

No change has occurred.

**ITEM 2: ORGANIZATIONAL CHART**

**The following was deleted:**

Wilson County Holdings LLC (Delaware)

**The following were added:**

BKI Acquisition LLC  
CEI Equipment Company  
IPS-Integrated Project Services (Germany)  
Zag Toys Holdings, LLC  
Zag Toys, LLC  
Triton Steel, LLC  
Hirschfeld Properties LP  
Consteel Technical Services, Ltd.  
W&W Steel Company  
W&W Engineering Private, Ltd. India  
CHECO Holdings, LLC  
Concord Hospitality Enterprises Company, LLC  
Common Oaks Lodging, LLC  
Concord Payroll, LLC  
Checo OSU Holding, LLC  
CHECO Texas Holding Co., LLC  
Concord Holding Springfield HWS, LLC  
Concord Hospitality Seacaucus, LLC  
Concord Holding Charlotte LLC  
Checo Holding Company, LLC  
Checo Holding Company San Antonio CY, LLC  
Checo Holding Webster SHS, LLC  
Checo Holding Company Houston, JFK SHS, LLC  
Checo Holding Company San Antonio RI, LLC  
Checo Holding Company Brookhollow, LLC  
Concord Payroll – Brighton Cy II LLC  
Concord Payroll – Cb Philly, LLC  
Concord Payroll – Dhp LLC

Concord Payroll – Gainesville, LLC  
Concord Payroll – Grand Rapids LLC  
Concord Payroll – Hh Raleigh LLC  
Concord Payroll – Hi Airport LLC  
Concord Payroll – Hi Universal LLC  
Concord Payroll – Hplv LLC  
Concord Payroll – Lake Nona LLC  
Concord Payroll – Lakewood LLC  
Concord Payroll – Lansing Cy, LLC  
Concord Payroll – Midtown LI LLC  
Concord Payroll – Novi Ren, LLC  
Concord Payroll – NY 28<sup>th</sup>, LLC  
Concord Payroll – Port Washington LLC  
Concord Payroll – Savannah LI LLC  
Concord Payroll - TBDHotel 36, LLC  
Concord Payroll – TBDHotel 39, LLC  
Concord Payroll – TBDHotel 40, LLC  
Concord Payroll – TBDHotel 42, LLC  
Concord Payroll – TBDHotel 43, LLC  
Concord Payroll – TBDHotel XIX, LLC  
Concord Payroll Am A LLC  
Concord Payroll Am E LLC  
Concord Payroll Cyh II, LLC  
Concord Payroll EB, LLC  
Concord Payroll Edina LLC  
Concord Payroll Jacksonville LLC  
Concord Payroll LV LLC  
Concord Payroll Moon, LLC  
Concord Payroll Nyc 46<sup>th</sup> LLC  
Concord Payroll RLJ, LLC  
Concord Payroll SHS Airport Pittsburgh PA, LLC  
Concord Payroll Wharf One, LLC  
Concord Payroll Wharf Two, LLC  
Concord Payroll-Arlington LLC  
Concord Payroll-Charlotte Yorkmont, LLC  
Concord Payroll-Cleveland 9<sup>th</sup> LLC  
Concord Payroll-Columbus Olentangy LLC  
Concord Payroll-Cumberland LLC  
Concord Payroll-Dayton LLC  
Concord Payroll-Glen Mills LLC  
Concord Payroll-Greensburg CY LLC  
Concord Payroll-Houston JFK LLC  
Concord Payroll-Neville, LLC  
Concord Payroll-Raleigh Ren, LLC  
Concord Payroll-Reading LLC

Concord Payroll-Roanoke LLC  
Concord Payroll-Settlers CY, LLC  
Concord Payroll-South Beach, LLC  
Concord Payroll-TBDHotel 26, LLC  
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Concord Payroll-TBDHotel 32, LLC  
Concord Payroll-TBDHotel 34, LLC  
Concord Payroll-Washington CY LLC  
Concord Payroll-Waukegan LLC  
CP Atlanta Midtown, LLC  
Cp Battlecreek, LLC  
CP Beaufort LLC  
CP Broomfield LLC  
Cp Edison LI, LLC  
CP Houston CB LLC  
Cp Jersey City LI, LLC  
CP Loveland LLC  
Cp Maiden Lane LLC  
CP Milwaukee CB LLC  
CP Newark LLC  
CP Nulu LLC  
CP Secaucus LLC  
CP Surfside LLC  
CP Tuckahoe LLC  
CP Woburn, LLC

### **ITEM 3: ULTIMATE CONTROLLING PERSON**

#### **The following was amended in Paragraph (e):**

As of December 31, 2018, Alleghany had total assets of \$ 25.3 billion and total stockholders' equity attributable to Alleghany stockholders of \$ 7.7billion.

### **ITEM 4: BIOGRAPHICAL INFORMATION**

#### **The following was deleted:**

Roger B. Gorham, Senior Vice President, Finance and Investments and CFO retired March 2018.

**The following was added:**

Lauren M. Tyler, Director – January 2018

**ITEM 5: TRANSACTIONS AND AGREEMENTS**

- (a) Loans, other investments, or purchases, sales or exchanges of securities of the affiliates by the Registrant or of the Registrant by its affiliates

No change has occurred.

- (d) Guarantees or undertakings for the benefit of an affiliate

No change has occurred.

- (e) Management Agreements, Service Contracts, and all cost-sharing agreements

No change has occurred.

- (f) Reinsurance agreements

No change has occurred.

- (g) Dividends to shareholders

No change has occurred.

**ITEM 6: LITIGATION OR ADMINISTRATIVE PROCEEDINGS**

No change has occurred.

**ITEM 7: STATEMENT REGARDING GROUP OR SERIES OF TRANSACTIONS**

Transactions between the Registrant and its affiliated companies are neither part of a group or series of related or like transactions nor made for the purpose of avoiding regulatory threshold amounts and the review that might otherwise occur.

**ITEM 8: FINANCIAL STATEMENTS AND EXHIBITS**

The 2018 statutory statements of the insurance companies have been filed with the necessary insurance departments and the 2018 Annual Report of Alleghany Corporation is attached.

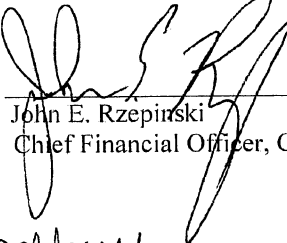


**SIGNATURE**

Pursuant to the requirements of ch. Ins 40, Wis. Adm. Code, Registrant has caused this annual summary of the registration statement to be duly signed on its behalf in the city of Middleton and State of Wisconsin on the 28th day of May, 2019.

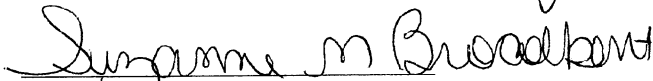


CAPITOL INDEMNITY CORPORATION

BY 

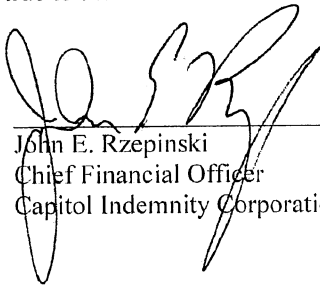
John E. Rzepinski  
Chief Financial Officer, Capitol Indemnity Corp.

Attest:



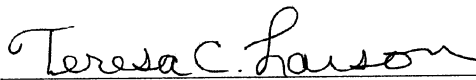
Suzanne M. Broadbent  
Assistant Secretary  
Capitol Indemnity Corporation

The undersigned deposes and says that he has duly executed the attached annual registration statement dated May 28, 2019, for and on behalf of Capitol Indemnity Corporation; that he is the Chief Financial Officer of Capitol Indemnity Corporation and that he is authorized to execute and file such instrument. Deponent further says that he is familiar with such instrument and the contents thereof, and that the facts therein set forth are true to the best of his knowledge, information and belief.



John E. Rzepinski  
Chief Financial Officer  
Capitol Indemnity Corporation

Subscribed and sworn to this  
28th day of May, 2019



Teresa C. Larson, Notary Public  
My commission expires on 10-30-2020

