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Sent: Monday, March 19, 2001 3:08 PM  
To: 'fred.nepple@oci.state.wi.us'; 'guenther.ruch@oci.state.wi.us'  
Cc: 'steveb@uwsj.com'; Branch, Joseph C.  
Subject: Revised Cobalt Bylaws

Guenther and Fred:

Attached please find the Revised Bylaws for Cobalt Corporation, including a blacklined version illustrating the changes from the version of the Bylaws submitted most recently by Stephen Bablitch.

<<MILW\_557825\_11.DOC>>

<<MILW\_974112\_1.DOC>>

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