
In the Matter of the Acquisition of Control of
Aspirus Arise Health Plan of Wisconsin, Inc.
by Aspirus, Inc.,

PROPOSED DECISION

Petitioner.

Case No. 19-C42970

Amy J. Malm, Hearing Examiner, Presiding

APPEARANCES

For the Office of the
Commissioner of Insurance:

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For the Seller:

Present in person
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PRELIMINARY

Pursuant to a Notice of Hearing dated March 6, 2019, a hearing was held on or about 10:05 a.m. on March 15, 2019, to determine whether the Petitioner's application for approval of the plan for acquisition of control should be granted. Based on the record, the Hearing Examiner makes the following:

PROPOSED FINDINGS OF FACT

- (1) Aspirus Arise Health Plan of Wisconsin, Inc., 3000 Westhill Drive, Suite 303, Wausau, Wisconsin 54401 is a Wisconsin domestic health maintenance organization.
- (2) Aspirus, Inc., 2200 Westwood Drive, Wausau, Wisconsin 54401 is a Wisconsin not-for-profit corporation (the "Petitioner").
- (3) The Petitioner filed with the Office of the Commissioner of Insurance (the "Commissioner") an application for approval of its acquisition of control of Aspirus Arise Health Plan of Wisconsin, Inc. (the "plan").
- (4) The Petitioner was served with a Notice of Hearing.
- (5) The Petitioner fulfilled the filing requirements of s. Ins 40.02, Wis. Adm. Code.
- (6) The plan will not violate the law or be contrary to the interest of the insureds of Aspirus Arise Health Plan of Wisconsin, Inc.
- (7) After the acquisition of control, Aspirus Arise Health Plan of Wisconsin, Inc. will be able to satisfy the requirements for the issuance of a license to write the lines of insurance for which it is presently licensed.
- (8) The effect of the acquisition of control will not be to create a monopoly or substantially to lessen competition in any type or line of insurance in Wisconsin.
- (9) The financial condition of Aspirus, Inc. is not likely to jeopardize the financial stability of Aspirus Arise Health Plan of Wisconsin, Inc., or its parent insurance holding corporation, Arise Health Ventures, Inc., or to prejudice the interests of its Wisconsin policyholders.
- (10) There are no plans or proposals to liquidate the domestic stock insurance corporation, Aspirus Arise Health Plan of Wisconsin, Inc., or its parent insurance holding corporation, Arise Health Ventures, Inc., or sell its assets, or to consolidate or merge it with any person or make any other material change in its business or corporate structure or management other than as described in the plan.
- (11) The competence and integrity of the persons who will control the operation of the domestic stock insurance corporation, Aspirus Arise Health Plan of Wisconsin, Inc., and its parent insurance holding corporation, Arise Health Ventures, Inc., are such that it will be in the interest of the policyholders and the public to permit the acquisition of control.

PROPOSED CONCLUSION OF LAW

(12) The proposed findings of fact set forth above establish that the requirements of s. 611.72 and chs. 227 and 617, Wis. Stat., and ch. Ins 40, Wis. Adm. Code, have been satisfied and approval of the plan should be granted.

PROPOSED ORDER

NOW, THEREFORE, based upon the findings of fact and conclusion of law, I hereby recommend that:

(13) The Petitioner's request for approval of the plan for acquisition of control should be approved, subject to Aspirus Arise Health Plan of Wisconsin, Inc.'s agreement to Stipulation and Order No. 19-C42991.

Dated at Madison, Wisconsin, this 19th day of March, 2019.



Amy J. Malm
Hearing Examiner