

CONVERSION
of
THERESA MUTUAL INSURANCE COMPANY
from a
CHAPTER 612 TOWN MUTUAL INSURANCE COMPANY
into a
CHAPTER 611 MUTUAL INSURANCE COMPANY

PROPOSED COMPENSATION OF DIRECTORS AND OFFICERS

Filed with the Wisconsin Office of the Commissioner of Insurance

NOVEMBER 3, 2023

Theresa Mutual Insurance Company

Chapter 611 Conversion

Directors and Officer's Compensation

- President will be \$300 per month plus \$50 per meeting and federal mileage rate.
- Vice Chairperson's compensation will be \$50 per meeting plus federal mileage rate.
- Secretary's compensation will be paid \$20,000 annually plus \$50 per meeting and federal mileage rate.
- Treasurer's compensation will be paid \$500 per month plus \$50 per meeting and federal mileage rate.
- Non-officer board members will be paid \$50 per meeting plus federal mileage rate.