

ANNUAL STATEMENT  
OF THE

**NEW HOPE MUTUAL INSURANCE COMPANY**

For the Year Ended December 31, 2023



## Accountants' Compilation Report

Board of Directors  
New Hope Mutual Insurance Company  
Vesper, Wisconsin

Management is responsible for the accompanying financial statements of New Hope Mutual Insurance Company, which comprise the statements of admitted assets and the statements of liabilities and policyholders' surplus as of December 31, 2023, and the related statements of operations, policyholders' surplus, and cash flows for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the accounting practices and procedures of the National Association of Insurance Commissioners, as prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for the information and use of management, those charged with governance, others within the entity, and the Wisconsin Office of the Commissioner of Insurance and is not intended to be and should not be used by anyone other than these specified parties.

The accompanying supplementary information included in the prescribed form is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Board of Directors  
New Hope Mutual Insurance Company

The 2022 financial statement have been prepared solely by the staff of New Hope Mutual Insurance Company and have not been audited, reviewed, compiled or prepared by CliftonLarsonAllen, LLP.

*CliftonLarsonAllen LLP*

Marshfield, Wisconsin  
February 1, 2024

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT  
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This Statement Must be Filed  
**On Or Before February 15, 2024**  
 Section 601.42, Wis. Stat.  
**Late Filing Subject To Forfeiture**  
 Section 601.64(3), Wis. Stat.

State of Wisconsin  
 Office of the Commissioner of Insurance  
 PO Box 7873  
 Madison, WI 53707-7873  
[ocifinancial@wisconsin.gov](mailto:ocifinancial@wisconsin.gov)

**TOWN MUTUAL ANNUAL STATEMENT**

For the year ended December 31, 2023 of the condition and affairs of the

Name of Insurance Company			
NEW HOPE MUTUAL INSURANCE COMPANY			
Home Office Street Address			
N11311 COUNTY ROAD P			
City	State	Zip Code	Telephone Number
IOLA	WI	54945	(715) 677-3833
PO Box	City	State	Zip Code
E-mail Address (if applicable)			NAIC Company Code
newhopemutual@wi.net			11734
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
01/28/1887		02/19/1887	
Office Manager Name		Annual Salary	
DAWN JOHNSON			
Annual Meeting Date			
N/A			

**Officers**

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
MARK ELLINGSON President	10542 COUNTY RD Z AMHERST JCT WI 54407	(715) 677-7171	
CLIFFORD SCHULZ Vice-President	3348 HWY 66 ROSHOLT WI 54473	(715) 677-3425	
DAWN JOHNSON Secretary	N11311 CTY RD P IOLA WI 54945	(715) 677-3833	56,453
DAWN JOHNSON Treasurer	N11311 CTY RD P IOLA WI 54945	(715) 677-3833	

**Directors**

Name	Address (Street/Route, City, State, Zip)	Expiry
DAWN JOHNSON@	N11311 COUNTY ROAD P IOLA, WI 54945	2026
DEAN ONAN@	1577 COUNTY A AMHERST JCT WI 54407	2026
DIANE TROST@	E501 MYERS RD IOLA WI 54945	2026
ALYCE KOLDEN	N9235 HWY 49 IOLA WI 54945	2024
KAREN YENTER	9958 COUNTY RD Z AMHERST JCT WI 54407	2024
DENISE MAVES	11024 HI CORNERS RD SCANDINAVIA WI 54977	2024
PAUL SHANKLIN	E336 HWY 161 IOLA WI 54945	2025
CLIFFORD SCHULZ	3348 HWY 66 ROSHOLT WI 54473	2025
MARK ELLINGSON	10542 COUNTY RD Z AMHERST JCT WI 54407	2025

Insurance Company	Year
<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**STATEMENT OF ADMITTED ASSETS**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Cash in Company's Office - <b>P7 C3 L1</b>	200	200
2. Cash Deposited in Checking Account - <b>P7 C3 L2</b>	53,585	116,150
3. Cash Deposited at Interest - <b>P7 C3 L3</b>	211,269	236,532
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	265,054	352,882
4. Bonds - <b>P7 C3 L4</b>	0	0
5. Stock, Mutual Fund, and ETF Investments - <b>P7 C3 L5</b>	10,265	404,983
6. Mortgage Loans on Real Estate - <b>P7 C3 L6</b>	0	0
7. Real Estate - <b>P7 C3 L7</b>	0	0
8. Other Invested Assets - <b>P7 C3 L8</b>	0	0
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	275,319	757,865
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - <b>P7 C3 L9a</b>	0	737
b. Deferred and Not Yet Due - <b>P7 C3 L9b</b>	0	0
10. Investment Income Accrued - <b>P7 C3 L10</b>	441	608
11. Assessments Receivable - <b>P7 C3 L11</b>	0	0
12. Reinsurance Recoverable on Paid Losses and LAE - <b>P7 C3 L12</b>	0	0
13. Electronic Data Processing Equipment - <b>P7 C3 L13</b>	100	839
14. Fire Dues Recoverable - <b>P7 C3 L14</b>	0	0
15. Reinsurance Premium Recoverable - <b>P7 C3 L15</b>	0	4,043
16. Other Assets: (List) - <b>P7 C3 L16 (a thru h)</b>		
a. Reinsurance Commission Receivable	0	2,441
b.		0
c.		0
d.		0
e. Federal Income Tax Recoverable	0	0
f.		0
g.		0
h.		0
17. TOTAL ADMITTED ASSETS - <b>P7 C3 L 19</b> (L8.1 thru L16)	275,860	766,533
	<b>P3 C1 L15</b>	<b>P3 C2 L15</b>

## STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Losses Unpaid - P25 C5 L18	3,267	59,490
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	1,468	1,468
3. Commissions Payable	4,179	3,869
4. Fire Department Dues Payable	258	107
5. Federal Income Taxes Payable		
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	147,817	139,899
9. Reinsurance Payable		
10. Amounts Withheld for Account of Others	1,974	1,534
11. Payroll Taxes Payable (Employer Portion Only)	464	464
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	0	0
b. Accrued Property Taxes	22	22
c. Return Commissions Due Reinsurers		
d.		
e.		
Nonexpense Related:		
f. Premiums Received in Advance	22,241	18,136
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	181,690	224,989
14. Policyholders' Surplus - P5 C1 L7	94,170	541,544
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	275,860	766,533
	P2 C1 L17	P2 C2 L17

## STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums and Assessments Earned - P22 C4 L16	208,832	224,981
Deductions:		
2. Net Losses Incurred - P25 C7 L18	83,940	68,553
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	16,651	14,366
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	177,657	171,426
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>278,248</u>	<u>254,345</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	(69,416)	(29,364)
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	(8,118)	(4,933)
b. Net Realized Capital Gains (Losses) - P29 C5 L999	<u>(169,772)</u>	<u>0</u>
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	(177,890)	(4,933)
8. Other Income (Expense):		
a. Policy and Installment Fees	25,740	27,009
b.		
c.		
d. Gain (Loss) on Disposal of Fixed Assets	<u>0</u>	<u>0</u>
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	25,740	27,009
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	(221,566)	(7,288)
10. Policyholder Refunds or Dividends	<u>0</u>	<u>0</u>
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	(221,566)	(7,288)
12. Federal Income Taxes Incurred	<u>0</u>	<u>0</u>
13. NET INCOME (LOSS) (L11 less L12)	<u>(221,566)</u>	<u>(7,288)</u>



**STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS**

<b>Line</b>	<b>(1) As of 12/31/2023</b>	<b>(2) As of 12/31/2022</b>
1. Policyholders' Surplus, Beginning of Year	541,544	615,986
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	(221,566)	(7,288)
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(224,946)	(66,752)
4. Change in Non-Admitted Assets - P8 C3 L7	(862)	(402)
5. Other Changes in Surplus: (List)		
a.		
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	<u>(447,374)</u>	<u>(74,442)</u>
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	<u>94,170</u>	<u>541,544</u>

Insurance Company	Year
<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**STATEMENT OF CASH FLOW**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums Collected - P21 C1 L16	217,579	219,807
2. Net Losses Paid - P25 C4 L19c	140,163	44,553
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	16,566	14,479
4. Other Underwriting Expenses Paid - P28 C3 L12	171,346	171,523
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	(110,496)	(10,748)
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	6,443	3,010
b. Less Investment Expenses Paid - P28 C4 L12	14,060	8,356
c. NET INVESTMENT RECEIPTS (L6a less L6b)	(7,617)	(5,346)
7. Other Income (Expense)	25,740	27,009
8. Policyholder Refunds (or Dividends)	0	0
9. Federal Income Taxes Recovered (Paid)	0	0
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	(92,373)	10,915
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991		0
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995		0
c. Other - P29 C4 L996 thru L998		0
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)		0
12. Other Cash Provided:		
a. Change in Employee Withholding	440	291
b. Change in Premiums Received in Advance	4,105	154
c.		
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	(87,828)	11,360
14. Cost of Investments Acquired:		
a. Bonds		
b. Stocks, Mutual Funds, and ETFs		
c. Other		
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)		
15. Other Cash Applied:		
a.		
b.		
c.		
d.		
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)		
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	(87,828)	11,360
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	352,882	341,522
b. End of the Year - P2 C1 L3.1	265,054	352,882
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	(87,828)	11,360

Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**EXHIBIT I  
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2022 Assets Total Assets (P7 C1)
1. Cash on Hand	200		200	200
2. Cash in Checking - P9 C6 L7	53,585		53,585	116,150
3. Cash Deposited at Interest - P10 C6 L999	211,269		211,269	236,532
4. Bonds - P11 C9 L999		0	0	
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	10,265	0	10,265	404,983
6. Mortgage Loans on Real Estate - P16 C4 L999		0	0	
7. Real Estate - P18 C4 L999		0	0	
8. Other Invested Assets - P19 C6 L997		0	0	
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	0	0	0	737
b. Deferred and Not Yet Due	0	0	0	0
10. Investment Income Accrued - P24 C3 L7	441	0	441	608
11. Assessments Receivable - P23 C7 L10		0	0	
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17		0	0	
13. Electronic Data Processing Equipment	100	0	100	839
14. Fire Dues Recoverable	0		0	0
15. Reinsurance Premium Recoverable	3,951	3,951	0	4,043
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable	0	0	0	2,441
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	0	0	0	
f.				
g.				
h.				
17. Furniture and Fixtures	260	260	0	370
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a. WRC Reinsurance Premium Receivable	3,951	3,951	0	
b.				
Other Expense Related Non-Admitted Assets: (List)				
c. Prepaid Expense				2,979
d.				
19. TOTAL ASSETS (L1 thru L18d)	<u>284,022</u>	<u>8,162</u>	<u>275,860</u>	<u>769,882</u>

Insurance Company <b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**EXHIBIT II  
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2023	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium			
2. Assessments Receivable			
3. Furniture and Fixtures	370	260	110
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a. WRC Reinsurance Premium Receivable		3,951	(3,951)
b.			
c. Prepaid Expense	2,979	0	2,979
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	3,349	4,211	(862)

**SCHEDULE A  
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS**

Line	(1) Name of Institution	(2) Bank Balance 12/31/2023	(3) Outstanding Checks	(4) <u>Other Adjustments *</u>		(6) Book Balance 12/31/2023 (2)-(3)+(4)-(5)
				Add	Deduct	
1.	First National Bank	190,446	136,862			53,585
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					<u>53,585</u> P7 C1 L2

**Date                      Amount**

\* If deposited, give date(s) deposits were made.

Deposits listed in Schedules A and B exceeding  
insured limit in one financial institution

12/31/2023                      12/31/2022

**NEW HOPE MUTUAL INSURANCE COMPANY**

**SCHEDULE B  
CASH DEPOSITED AT INTEREST**

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3a)      (3b) Interest		(4) Issue Date	(5) Maturity Date	(6) Book Value	(7)      (8)      (9)      (10) Interest				
				How Paid	Rate				Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023	
													(7)+(8)-(9)
1.	WAUKESHA STATE BANK MONEY MARKET	CK		MTLY	VAR	NONE	NONE	39,661	1,180	177	32	1,325	
2.	COMMUNITY FIRST BANK MONEY MARKET	CK		MTLY	VAR	NONE	NONE	1,608	11	0	1	10	
3.	COMENITY CAP BK UTAH CD	CD	IR	MTLY	2.500%	6/27/2019	6/27/2024	30,000	750	8	8	750	
4.	DISCOVER BANK CD	CD	IR	JD1	3.100%	6/1/2022	6/2/2025	30,000	930	76	76	930	
5.	MORGAN STANLEY BK CD	CD	IR	JD2	2.850%	6/2/2022	6/3/2024	25,000	712	53	57	708	
6.	WELLS FARGO BANK NATL ASSN	CD	IR	MTLY	4.900%	11/14/2022	11/14/2024	25,000	1,225	57	58	1,224	
7.	BANK FIRST NATIONAL	CD	IR	MTLY	1.850%	4/9/2021	4/9/2024	60,000	1,100	70	70	1,100	
8.													
9.													
10.													
11.													
12.													
13.													
14.													
15.													
16.													
17.													
18.													
19.													
20.													
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2023									535		306	229
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)								211,269	6,443	441	608	6,276
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1	

\* Total Book Value of CDARs 170,000

**SCHEDULE C SECTION 1  
BONDS**

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) <u>Rating</u>		(12) 12/31/2023
1.	None													
2.														
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														
11.														
12.														
13.														
14.														
15.														
16.														
17.														
996.	TOTAL BONDS					_____	_____	_____	_____	_____				
997.	Total Type 1 Bonds					=====	=====	=====	=====	=====				
998.	Total Type 2 Bonds					_____	_____	_____	_____	_____				
999.	TOTAL BONDS (L997+L998)					=====	=====	=====	=====	=====				

P7 C1 L4

**SCHEDULE C SECTION 2  
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest		(7) Amortization		(9) Interest Earned in 2023 (4)+(5)-(6)+ (7)-(8)	
					(5) Received in 2023	(6) Due & Accrd 12/31/2022	(7) Increase in 2023	(8) Decrease in 2023		
1.	None									
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
998.	Interest on Bonds Matured or Disposed of During 2023									
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)									
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2



**NEW HOPE MUTUAL INSURANCE COMPANY**

**SCHEDULE C SECTION 3  
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line	Name of Security	CUSIP #	Book Value	Amortized Cost	Market Value	Statement Value	Unrealized Gains (Losses) (6)-(3)	# of Years on Sch C-3
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
	997. TOTAL UNREALIZED GAINS (LOSSES)							
	998. Less 2022 Unrealized Capital Gain (Loss)							
	999. NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							

**P5 C1 L3**

**SCHEDULE D SECTION 1 PART 1  
PREFERRED STOCKS**

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2023	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
					12/31/2022	12/31/2023						
1.	WI REINSURANCE CORP (P)	97-689-11-8	129,000.00	0	0	0	0	NONE	9/18/1991	2		
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS			0	0	0	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks											
999.	TOTAL PREFERRED STOCKS (L997+L998)											
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

**SCHEDULE D SECTION 1 PART 2  
 MUTUAL FUNDS & ETFs**

(1) Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2022	12/31/2023			
1.		None							
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
995. TOTAL MUTUAL FUNDS AND ETFs									
					<u>P14.2 C5 L998</u>	<u>P14.2 C6 L998</u>	<u>P14.2 C7 L998</u>		
996. Money Market Mutual Funds									
997. Type 1 Bond Mutual Funds and ETFs									
998. Type 2 Mutual Funds and ETFs									
999. TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)									

**NEW HOPE MUTUAL INSURANCE COMPANY**

**SCHEDULE D SECTION 1 PART 3  
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2022	12/31/2023		
1.	NAMICO	62989*105	30.00	1,500	11,432	10,265	(1,167)	4/4/1987
2.	WI REINSURANCE CORP	97689-11-8	2,722.00	0	223,779	0	(223,779)	6/18/1991
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
996.	TOTAL COMMON STOCKS			1,500	235,211	10,265	(224,946)	
997.	Total Preferred Stocks - P14 C6 L999							
998.	Total Mutual Funds and ETFs - P14.1 C6 L999							
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			1,500	235,211	10,265	(224,946)	
					P7 C1 L5		P14.3 C6 L998	

Insurance Company	Year <b>2023</b>
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**SCHEDULE D SECTION 2  
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2022	(6) Unrealized Gains (Losses) (5)-(4)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS					
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					(224,946)
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					(224,946)
						<b>P5 C1 L3</b>

Insurance Company	Year
<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**SCHEDULE D SECTION 3  
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

Line	Name of Security or Fund	(1) CUSIP # or Ticker Symbol	(3)                      (4)                      (5) Dividends			(6) Earned in 2023 (3)+(4)-(5)
			Received in 2023	Receivable 12/31/2023	Receivable 12/31/2022	
1.	WI REINSURANCE CORP (COMMON)					
2.	WI REINSURANCE CORP (P)					
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2023		_____	_____	_____	
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		=====	=====	=====	
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE E SECTION 1  
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1)	(2)	(3)	(4)
		Year Mortgage		Original Amount of Loan	Unpaid Balance 12/31/2023
		Given	Due		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999. TOTAL MORTGAGE LOANS ON REAL ESTATE					P7 C1 L6

**SCHEDULE E SECTION 2  
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

	(1)	(2a)	(2b)	INTEREST			
Line	Mortgagor	How Paid	Rate	(3) Received in 2023	(4) Due & Accrd 12/31/2023	(5) Due & Accrd 12/31/2022	(6) Earned in 2023 (3)+(4)-(5)
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2023				XXX		
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)			P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4



**SCHEDULE F  
REAL ESTATE**

Line	Description of Real Estate	(1)	(2)	(3) (4)		(5)
		Actual Cost	Depreciation for 2023	Book Value Less Encumbrances		Rental Income Earned
				12/31/2022	12/31/2023	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
999.	TOTAL REAL ESTATE (L1 thru L17)					
			<u>P27 C5 L5D</u>	<u>P7 C1 L7</u>	<u>P24 C5 L5</u>	

**NEW HOPE MUTUAL INSURANCE COMPANY**

**SCHEDULE G SECTION 1  
OTHER INVESTED ASSETS**

	(1)	(2)	(3)	(4)	(5) Market Value		(7)	(8)
Line	Name of Security	Shares	Purchase Date	Actual Cost	12/31/2022	12/31/2023	Unrealized Gains(Losses)	Maturity Date
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS							
						P7 C1 L8		
998.	Less 2022 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						P5 C1 L3	

Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year	<b>2023</b>
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**SCHEDULE G SECTION 2  
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

Line	Name of Security	(2) Income Type	(6) INCOME			
			(3) Received in 2023	(4) Due & Accrd 12/31/2023	(5) Due & Accrd 12/31/2022	(6) Earned in 2023 (3)+(4)-(5)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2023		_____	_____	_____	_____
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)		=====	=====	=====	=====
			P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

**NEW HOPE MUTUAL INSURANCE COMPANY**

**SCHEDULE H SECTION 1  
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2022	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2023 (1)+(2)-(3)
1.	Fire	140,226	151,967	140,226	151,967
2.	Extended Coverage	140,426	151,967	140,426	151,967
3.	Mechanical Breakdown Coverage				
4.	Other Coverage	4,634	4,899	4,634	4,899
5.	SUBTOTAL (L1+L2+L3+L4)	285,286	308,833	285,286	308,833
6.	Nonproperty	53,173	51,829	53,173	51,829
7.	PREMIUMS IN FORCE (L5+L6)	338,459	360,662	338,459	360,662

What method did the company use to compute Direct Premiums In-Force as of 12/31/2023?

(Inventory or Data Accumulated)      Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES                      NO                      x

Please identify the 'Other' coverages provided, if applicable.

INLAND MARINE \$1,828/SPEC \$3,072

**SCHEDULE H SECTION 2  
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1)	(2)	(3)	(4)
		Premiums and * Assessments Received In 2023	Premiums and* Assessments Receivable 12/31/2022	Premiums and* Assessments Receivable 12/31/2023	Premiums and Assessments Written **  (1)+(2)-(3)
1.	Fire				148,504
2.	Extended Coverage				148,464
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				5,304
5.	SUBTOTAL (L1+L2+L3+L4)				302,272
6.	Nonproperty				50,836
7.	DIRECT PREMIUMS (L5+L6)	353,845	737	0	353,108
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance	Net Reinsurance	
		Reinsurance	Premiums	Premiums	Reinsurance
		Premiums	Payable or	Payable or	Premiums
		Paid	Receivable	Receivable	Ceded
	Reinsurance Ceded	in 2023	12/31/2022	12/31/2023	in 2023 (1)+(2)-(3)
8.	Property - Mechanical Breakdown				0
9.	Property - Pro Rata				25,406
10.	Property - Excess				80,183
11.	PROPERTY PREMIUMS (L8+L9+L10)				105,589
12.	Nonproperty - Pro Rata				0
13.	Nonproperty - Excess				30,769
14.	NONPROPERTY PREMIUMS (L12+L13)				30,769
15.	TOTAL PREMIUMS CEDED (L11+L14)	136,266	(4,043)	(3,951)	136,358
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	217,579	4,780	3,951	216,750
		P6 C1 L1			P22 C1 L16

Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE H SECTION 3  
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2023	(2) Unearned Premium 12/31/2022	(3) Unearned Premium 12/31/2023	(4) Premiums and Assessments Earned in 2023 (1)+(2)-(3)
1.	Fire	148,504	61,250	64,432	145,322
2.	Extended Coverage	148,464	61,250	64,432	145,282
3.	Mechanical Breakdown Coverage				
4.	Other Coverage	5,304	1,378	1,179	5,503
5.	SUBTOTAL (L1+L2+L3+L4)	302,272	123,878	130,043	296,107
6.	Nonproperty	50,836	23,502	23,717	50,621
7.	DIRECT PREMIUMS (L5+L6)	353,108	147,380	153,760	346,728
	<b>Reinsurance Ceded</b>	<b>Written Reinsurance Premiums Ceded in 2023</b>	<b>Unearned Premium Ceded 12/31/2022</b>	<b>Unearned Premium Ceded 12/31/2023</b>	<b>Earned Reinsurance Premiums Ceded in 2023</b>
8.	Property - Mechanical Breakdown	0	0	0	0
9.	Property - Pro Rata	25,406	7,481	5,943	26,944
10.	Property - Excess	80,183			80,183
11.	PROPERTY PREMIUMS (L8+L9+10)	105,589	7,481	5,943	107,127
12.	Nonproperty - Pro Rata	0			0
13.	Nonproperty - Excess	30,769			30,769
14.	NONPROPERTY PREMIUMS (L12+L13)	30,769			30,769
15.	TOTAL PREMIUMS CEDED (L11+L14)	136,358	7,481	5,943	137,896
		<b>P21 C4 L15</b>			
16.	NET PREMIUMS (L7 less L15)	216,750	139,899	147,817	208,832
		<b>P21 C4 L16</b>	<b>P3 C2 L8</b>	<b>P3 C1 L8</b>	<b>P4 C1 L1</b>

**SCHEDULE H SECTION 4  
NET ASSESSMENT INCOME AND RECEIVABLE**

Line	Line of Business (Indicate Class or Line)	(1) Assessment Due Date	(2) Rate	(3) Amount of Insurance Base * For Assessment Levied	(4) Assessment Levied	(5) <b>DEDUCT</b> (6)		(7) Unpaid Balance (C4-C5-C6)
						Assessments Received	Assessments Cancelled	
	Fire and Supplemental Coverage							
1.					0	0	0	0
2.					0	0	0	0
3.					0	0	0	0
	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.					0	0	0	0
5.					0	0	0	0
6.					0	0	0	0
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)				0	0	0	0
8.	Previous Assessments (Balance Receivable Beginning of Year)				0	0	0	0
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)					0		
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							0

\* Identify base used (In Force or Premium)

NONE

**NEW HOPE MUTUAL INSURANCE COMPANY**

**SCHEDULE I  
NET INVESTMENT INCOME EARNED**

Line	Asset	(1) Received in 2023 *	(2) Bond Prem/Discount Amortization	(3) Income Due & Accrd 12/31/2023	(4) Due & Accrd 12/31/2022	(5) Earned in 2023 (1)+(2)+(3)-(4)	(6) Earned in 2022
1.	Cash at Interest - P10 L999	6,443		441	608	6,276	3,473
2.	Bonds - P12 L999						0
3.	Stocks, Mutual Funds, and ETFs - P15 L999						0
4.	Mortgage Loans on Real Estate - P17 L999						0
5.	Real Estate - P18 L999						0
6.	Other Invested Assets - P19 L997						0
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	6,443		441	608	6,276	3,473
				P7 C1 L10	P7 C4 L10		
8.	Investment Expenses - P28 C4 L8					14,394	8,406
9.	NET INVESTMENT INCOME EARNED (L7 less L8)					(8,118)	(4,933)
						P4 C1 L7a	P4 C2 L7a

\* Net of any accrued interest purchased.



Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE J SECTION 1  
NET LOSSES INCURRED**

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2023 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2023	(6) Losses Unpaid 12/31/2022	(7) Losses * Incurred in 2023 (4)+(5)-(6)
1. Fire					201,265	145,800	58,000	289,065
2. Extended Coverage					15,938	0	1,490	14,448
3. Mechanical Breakdown Coverage					0	0	0	0
4. Other Coverage					0	0	0	0
5. SUBTOTAL (L1+L2+L3+L4)					<u>217,203</u>	<u>145,800</u>	<u>59,490</u>	<u>303,513</u>
6. Nonproperty					0	0	0	0
7. DIRECT LOSSES (L5+L6)					<u>217,203</u>	<u>145,800</u>	<u>59,490</u>	<u>303,513</u>
	Reinsurance Recoveries	Recoveries Received on Losses Paid	Rcoverible on Losses Paid 12/31/2022	Rcoverible on Losses Paid 12/31/2023	Recoverable Losses Paid Paid Losses (1)-(2)+(3)	Recoverible on Losses Unpaid 12/31/2023	Recoverible on Losses Unpaid 12/31/2022	Recoveries Incurred in 2023 (4)+(5)-(6)
8. Property - Mechanical Breakdown		0	0	0	0	0	0	0
9. Property - Pro Rata		208	0	0	208	0	0	208
10. Property - Excess		<u>76,832</u>	<u>0</u>	<u>0</u>	<u>76,832</u>	<u>142,533</u>	<u>0</u>	<u>219,365</u>
11. TOTAL PROPERTY (L8+L9+L10)		<u>77,040</u>	<u>0</u>	<u>0</u>	<u>77,040</u>	<u>142,533</u>	<u>0</u>	<u>219,573</u>
12. Nonproperty - Pro Rata		0	0	0	0	0	0	0
13. Nonproperty - Excess		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14. TOTAL NONPROPERTY (L12+L13)		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15. TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)		<u>77,040</u>	<u>0</u>	<u>0</u>	<u>77,040</u>	<u>142,533</u>	<u>0</u>	<u>219,573</u>
16. Plus LAE Reinsurance Recoverable on Losses Paid		<u>0</u>	<u>0</u>	<u>0</u>				
17. TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)		<u>77,040</u>	<u>0</u>	<u>0</u>				
			<u>P7 C5 L12</u>	<u>P7 C1 L12</u>				
18. NET LOSSES (L7 less L15)					<u>140,163</u>	<u>3,267</u>	<u>59,490</u>	<u>83,940</u>
						<u>P3 C1 L1</u>	<u>P3 C2 L1</u>	<u>P4 C1 L2</u>
19. Net Losses Paid								
a. Direct Losses Paid (L7 C4)					217,203			
b. Reinsurance Recoveries Received (L15 C1)					<u>77,040</u>			
c. Net Losses Paid (L19a less L19b)					<u>140,163</u>			
					<u>P6 C1 L2</u>			

\* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company <b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE J SECTION 2  
NET LOSSES UNPAID**

Line	(1) Line of Business	(2)                      (3)                      (4)		
		Case Basis	IBNR*	Total** (2)+(3)
<b>Losses Unpaid</b>				
1. Fire		144,800	1,000	145,800
2. Extended Coverage		0	0	0
3. Mechanical Breakdown Coverage		0	0	0
4. Other Coverage		0	0	0
5. PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)		144,800	1,000	145,800
6. NonProperty		0	0	0
7. DIRECT LOSSES UNPAID (L5+L6)		144,800	1,000	145,800
<b>Reinsurance Recoverable</b>				
		Case Basis	IBNR*	Total (2)+(3)
8. Property - Mechanical Breakdown		0	0	0
9. Property - Pro Rata		0	0	0
10. Property - Excess		142,533	0	142,533
11. PROPERTY LOSSES RECOVERABLE (L8+L9+L10)		142,533	0	142,533
12. Nonproperty - Pro Rata		0	0	0
13. Nonproperty - Excess		0	0	0
14. NON-PROPERTY RECOVERABLE (L12+L13)		0	0	0
15. TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)		142,533	0	142,533
16. NET LOSSES UNPAID (L7-L15)		2,267	1,000	3,267

**P25 C5 L18**

\* IBNR = Estimate of Incurred But Not Reported Losses

**SCHEDULE K  
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
1.	Loss Adjustment Expenses:					
a.	Direct	3,257			3,257	20
b.	Less Reinsurance Ceded	<u>0</u>			<u>0</u>	<u>0</u>
c.	NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	3,257			3,257	20
2.	Commissions:					
a.	Direct		53,647		53,647	50,618
b.	Less Reinsurance Ceded		<u>2,612</u>		<u>2,612</u>	<u>8,311</u>
c.	NET COMMISSIONS (L2a-L2b)		51,035		51,035	42,307
3.	Directors Fees and Expenses:					
a.	Meeting Fees	701	5,610	701	7,013	3,175
b.	Meeting Expenses	22	179	22	224	59
c.	Loss Adjusting Fees					4,084
d.	Underwriting and Inspection Fees		419		419	1,032
e.	Directors and Officers Insurance	<u>757</u>	<u>6,059</u>	<u>757</u>	<u>7,574</u>	<u>4,777</u>
f.	TOTAL DIRECTORS FEES (L3a thru L3e)	1,481	12,268	1,481	15,230	13,127
4.	Personnel Costs:					
a.	Salaries and Wages	5,882	47,059	5,882	58,824	58,409
b.	Health Insurance/Benefits	922	7,378	922	9,222	8,722
c.	Payroll Taxes	446	3,565	446	4,456	4,532
d.	Retirement Plans					
e.	Other					
f.	TOTAL PERSONNEL COSTS (L4a thru L4e)	<u>7,250</u>	<u>58,002</u>	<u>7,250</u>	<u>72,502</u>	<u>71,663</u>
5.	Real Estate Costs:					
a.	Rental of Office Space	390	3,120	390	3,900	3,900
b.	Utilities: Heat and Electric					
c.	Property Taxes					
d.	Depreciation/Real Estate					
e.	Insurance					
f.	Building/Maintenance					
g.	TOTAL REAL ESTATE COSTS (L5a thru L5f)	<u>390</u>	<u>3,120</u>	<u>390</u>	<u>3,900</u>	<u>3,900</u>

(Continued)

**SCHEDULE K  
NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
6.	Office Costs:					
a.	Telephone	219	1,750	219	2,187	1,855
b.	Advertising	94	755	94	944	1,175
c.	Printing and Stationery	0	0	0	0	878
d.	Office Maintenance/Supplies	337	2,697	337	3,371	4,331
e.	Equipment Lease/Maintenance	0	0	0	0	0
f.	Depreciation: Furniture and Fixtures	11	88	11	110	110
g.	Depreciation: EDP Equipment and Software	74	591	74	739	802
h.	Computer Software	1,093	8,746	1,093	10,932	12,539
i.	Automobile Expenses	191	1,526	191	1,907	1,050
j.	TOTAL OFFICE COSTS (L6a thru L6i)	2,019	16,152	2,019	20,190	22,740
7.	Other:					
a.	Loss Prevention/Inspection		5,247		5,247	4,002
b.	Rating Bureaus		0		0	0
c.	Trade Association Dues		10,630		10,630	9,381
d.	Legal and Accounting	1,918	15,343	1,918	19,179	18,426
e.	Interest Expense					
f.	Fire Department Dues		3,070		3,070	2,912
g.	Agent Licensing		105		105	40
h.	Investment Management Fees			1,000	1,000	1,000
i.	Other Investment Fees					
j.	Seminars and Conventions	3	24	3	30	1,470
k.	Miscellaneous	59	469	59	586	332
l.	Personal Property Tax	4	34	4	43	22
m.	Insurance	270	2,158	270	2,698	2,856
n.	TOTAL OTHER (L7a thru L7l)	2,254	37,081	3,254	42,588	40,441
8.	NET EXPENSES INCURRED (L1 thru L7)	16,651	177,657	14,394	208,702	194,198
		<b>P4 C1 L3</b>	<b>P4 C1 L4</b>	<b>P24 C5 L8</b>		
9.	Less Expense Related Accruals - 12/31/2023	1,468	4,923	0	6,391	510
10.	Plus Expense Related Accruals - 12/31/2022	1,468	(709)	(249)	510	1,582
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	85	679	85	849	912
b.	Plus Reins Recoverable LAE CY - P25 C3 L16	0			0	0
c.	Less Reins Recoverable LAE PY - P25 C2 L16	0			0	0
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	16,566	171,346	14,060	201,972	194,358

**SCHEDULE L  
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	WI REINSURANCE CORP (P)	PSTOCK	09/18/1991	OTTI	129,000		(129,000)
2.	WI REINSURANCE CORP	CSTOCK	06/18/1991	OTTI	40,772		(40,772)
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
990.	NET REALIZED CAPITAL GAIN (LOSS)				<u>169,772</u>		<u>(169,772)</u>
	Summary by Asset Type:						
990.	Cash Deposited At Interest						
991.	Bonds						
992.	Preferred Stock				129,000		(129,000)
993.	Common Stock				40,772		(40,772)
994.	Mutual Funds						
995.	ETFs						
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				<u>169,772</u>		<u>(169,772)</u>

P4 C1 L7b

**SCHEDULE M  
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	321	99,689,837	99,689,837	583,455
2. Add Insurance Written or Renewed	310	101,394,562	101,394,562	746,155
3. TOTAL RISK IN-FORCE (L1+L2)	631	201,084,399	201,084,399	1,329,610
4. Deduct Insurance Expired and Cancelled	321	99,689,837	99,689,837	583,455
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	310	101,394,562	101,394,562	746,155
6. Deduct Reinsurance in Force		7,943,230	7,943,230	
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		<u>93,451,332</u>	<u>93,451,332</u>	<u>746,155</u>
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		327,079		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		301,456		

## GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes No

If so, have such amendments been filed with the Commissioner (OCI)?

Yes No

2 a. Were new directors or officers elected or appointed during the year?

Yes No

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes No

b. Identify the number of internal and external board of director members.

Internal 3 External 6

3. Amount of directors' compensation?

Fees per meeting: \$75 1/2 DAY/\$100 FULL DAY Mileage: .655 PER MILE

4. How often do directors meet? 4 TIMES YEARLY PLUS SPECIAL MTS WHEN NEEDED

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes  No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No

7. List number of employees on the payroll as of year-end:

Full Time 1 Part-Time 1

8. a. The company's board of directors is required to have adopted a written investment plan. Please indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 2/10/1998 Amended 2/15/2023

b. Does the company use an outside investment advisor?

Yes  No

If yes:

Name of Advisor: ABRAHAM GOLDBERG  
Name of Firm: WELLS FARGO ADVISORS  
Address of Firm: 10345 N PORT WASHINGTON RD  
City, State and Zip of Firm: MEQUON WI 53092  
Telephone number: (262) 241-2242

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes  No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes  No Effective Date: 2/17/2014

If yes:

Name of Custodian: PRAIRIE FINANCIAL GROUP/WAUKESHA STATE BANK  
Address of Custodian: N16 W23321 STONE RIDGE DR  
City, State and Zip of custodian: WAUKESHA WI 53188

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

NONE

## GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

MARATHON  
PORTAGE  
SHAWANO  
WAUPACA  
WAUSHARA  
WOOD

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes

No **X**

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X**

No

5% RATE INCREASE PROPERTY RATES ONLY EFF JAN 1, 2023 AND AN ADDITIONAL 5% PROPERTY RATE INCREASE EFFECTIVE APRIL 1, 2023. TOTAL PROPERTY RATE INCREASE FOR YEAR 2023 IS 10%. SECOND DEDUCTIBLE \$1,00/WIND HAIL FOR POLICIES WITH MINIMUM \$1,000 DEDUCTIBLE.

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
DIANE TROST	THE TROST INSURANCE AGENCY LLC	70.00%	Yes
CAROL WIERZBA	WHITE OAK INSURANCE AGENCY LLC	30.00%	No

13b. List the company's commission schedule by line of business:

<u>Line(s) of Business</u>	<u>Commission Rates</u>	
	<u>New</u>	<u>Renewal</u>
FIRE & EXTENDED COVERAGE	17.00%	15.00%
HOMEOWNER	17.00%	15.00%
FARMOWNER	17.00%	15.00%

13c. Indicate premium billing modes:

1 year

3 year

Policy term matches billing term (of less than one year)

**X**

Other

Explain:

SIX MONTH TERM POLICIES POLICY TERM MATCHES BILLING TERM

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes

No **X**

15. What is the largest fire risk insured (probable maximum loss):

Policy Number: 35816  
Risk (e.g., Farm, Comm): FARMOWNER  
Gross Maximum Loss\*: 930,000  
Pro Rata Reinsurance: 700,000  
Net Before Excess Rein: 230,000  
Excess Reinsurance: 155,000  
Net Exposure: 75,000

\* See instructions for OCI interpretation on retained loss exposure.



## GENERAL INTERROGATORIES (cont)

16. Has there been a change in reinsurers during the current year?

Yes No **X**

If yes, provide reason for the change in reinsurers.

17a. What are the names of the companies with whom you reinsure property (not mechanical breakdown) and liability coverages.

WISCONSIN REINSURANCE CORPORATION

Are you in compliance with ss. 612.31 and 612.33, Wis. Stat., and ss. Ins 13.06 and 13.09, Wis. Adm. Code, regarding reinsurance requirements?

Yes **X** No

17b. What are the names of the companies with whom you reinsure mechanical breakdown coverage.

NONE

18. Is the Town Mutual a member of an Insurance Holding company System as defined by Ins 40.01 (6), Wis. Adm. Code?

Yes No **X**

19. Is the company a member of a solvency fund?

Yes **X** No

If yes, list the amounts of any commitments or contingencies related to the fund:

Commitment of premium: NONE

Other: NONE

20. What is the town mutual's method of federal income taxation?

Exempt, Investment Income Only, or As a Mutual Company

As a Mutual Company

21. Indicate date of last examination by Commissioner of Insurance. Last examined as of: 12/31/2012

22. Management Comments/Material Events

Describe any events during the year resulting in major changes in the company's financial position, results of operations, etc. (compared to previous year).

See Annual Statement Instructions for further description

Two fire losses, total destruction with majority of both claims paid in the year 2023. Effective January 1, 2024 the company merged into Seneca, Sigel Mutual Insurance Company.

(If there were no material events or changes, indicate 'NONE'.)

**GENERAL INTERROGATORIES (cont)**

23. Was this financial statement completed based on an (A)udit or a (C)ompilation **C**

Name of Firm: CLIFTONLARSONALLEN  
Street Address of Firm: 1001 N CENTRAL AVE SUITE 301  
City, State and Zip of Firm: MARSHFIELD, WI 54449  
Telephone Number: (715) 387-6341

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2023 reported in this statement.

Preferred Stock (Page 14 Column 6)	0
Common Stock (Page 14.2 Column 6)	0

Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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### RATIO ANALYSIS

Line	Data	(1)	(2)	(3)	(4)
		As of 12/31/2023	As of 12/31/2023	As of 12/31/2022	As of 12/31/2022
		Direct	Net	Direct	Net
1.	Premium/Assessments Written	353,108	216,750	336,803	223,478
2.	Premium/Assessments Earned	346,728	208,832	340,089	224,981
3.	Reinsurance Ceded	136,358		113,325	
4.	Losses Incurred	303,513	83,940	68,553	68,553
5.	LAE Incurred	16,651	16,651	14,366	14,366
6.	Other Underwriting Expenses	180,269	177,657	179,737	171,426
7.	Total Expenses	208,702		194,198	
8.	Net Investment Income	(8,118)		(4,933)	
9.	Policyholders' Surplus, 12/31/2023	94,170		541,544	
10.	Cash and Investments, 1/1/2023	757,865		813,257	
11.	Cash and Investments, 12/31/2023	275,319		757,865	
	<b>Ratios</b>				
12.	Premium Written to Surplus (L1/L9)	374.97%	230.17%	62.19%	41.27%
13.	Change in Writings $[(L1C1-L1C3)/L1C3]$ $[(L1C2-L1C4)/L1C4]$	4.84%	-3.01%	0.00%	
14.	Loss and LAE Ratio (To Earned) $[(L4+L5)/L2]$	92.34%	48.17%	24.38%	36.86%
15.	Underwriting Expense (To Written) $(L6/L1)$	51.05%	81.96%	53.37%	76.71%
16.	Combined Ratio $(L14+L15)$	143.39%	130.13%	77.75%	113.56%
17.	Reinsurance Ratio $(L3/L1)$	38.62%		33.65%	
18.	Total Expense Ratio $(L7/L1)$	59.10%		57.66%	
19.	Average Investment Return $[L8/((L10+L11)/2)]$	-1.57%		-0.63%	

Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year	<b>2023</b>
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### INVESTMENT LIMITATIONS

<b>List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]</b>	<u>2023</u>	<u>2022</u>
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - <b>P9 C6 L7</b>	53,585	116,150
2 Cash Deposited at Interest - <b>P10 C6 L999</b>	211,269	236,532
3 Deposits Exceeding Insured Limit in one Financial Institution - <b>P9 Footnote</b>		
4 <b>TOTAL CASH</b> (L1 + L2 - L3)	264,854	352,682
5 Type 1 Bonds - <b>P11 C9 L997</b>		
6 Type 1 Preferred Stock * - <b>P14 C6 L997</b> (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - <b>P14.1 C6 L996</b>		
8 Type 1 Bond Mutual Funds and ETFs - <b>P14.1 C6 L997</b>		
9 <b>TOTAL TYPE 1 INVESTMENTS</b> (L4 + L5 + L6 + L7 + L8)	264,854	352,682

<b>Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]</b>		
10 33% of Direct Premiums Written - <b>P21 C4 L7</b>	117,703	112,268
11 100% of Net Premiums Written - <b>P21 C4 L16</b>	216,750	223,478
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	300,000	300,000
14 Add: Total Liabilities	181,690	224,989
15 <b>Minimum Expected Assets (Type 1 Investment Threshold)</b> (L13 + L14)	481,690	524,989
16 <b>Excess/Deficiency</b> (L9 - L15)	<b>(216,836)</b>	<b>(172,307)</b>

**If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.  
If Line 16 is negative - see information below Line 23.**

<b>Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]</b>		
17 33% of Direct Premiums Written - <b>P21 C4 L7</b>	117,703	112,268
18 75% of Net Premiums Written - <b>P21 C4 L16</b>	162,563	167,609
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	300,000	300,000
21 Add: Total Liabilities	181,690	224,989
22 <b>Type 1 Investment Threshold Before Divestiture</b> (L20 + L21)	481,690	524,989
23 <b>Excess/Deficiency</b> (L9 - L22)	<b>(216,836)</b>	<b>(172,307)</b>

**If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.  
If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.**

- 24 Was the company Type 1 sufficient as of 12/31/2022?  
(Refer to Line 16 above) No
- 25 Were additional Type 2 assets purchased in the 2023 reporting year? No

**OFFICERS' FIDELITY BOND  
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

**Town Mutual Annual Statement References:**

Admitted Assets - P2 C1 L17	275,860
Direct Premiums Received - P21 C1 L7	353,845
Gross Investment Income Received - P24 C1 L7	6,443
<b>TOTAL</b>	<b>636,148</b>
 Fidelity Bond Requirement	35,000

**NAIC Fire & Casualty Annual Statement References:**

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	
<b>TOTAL</b>	

	<b>Amount of Bond</b>	<b>Date Last Renewed</b>	<b>Name of Bonding Company</b>
DAWN JOHNSON	50,000	5/1/2023	CNA SURETY

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to

(new amount) with

(fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2024.

Insurance Company <b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**CPA AUDIT REQUIREMENT TEST**

Is the Town Mutual audited annually by an independent CPA firm? NO

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
353,108	310

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

- |                                                                                                |           |
|------------------------------------------------------------------------------------------------|-----------|
| Direct premium written:                                                                        | \$353,108 |
| (1) Net premium to surplus ratio less than 3 to 1,<br>Net premium to surplus ratio:            | 230.2%    |
| (2) Authorized to do business in eight (8) or less counties,<br>Number of counties authorized? | 6         |
| (3) Non-property coverage is 90% reinsured.                                                    |           |

IS CPA AUDIT REQUIRED?  
CPA AUDIT COMPLIANCE

Required  
Audit Required

The undersigned President, Secretary and Manager of the

NEW HOPE MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

\_\_\_\_\_  
President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Manager

\_\_\_\_\_  
Date

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
							<b>DIFF</b>
<b>2</b>	<b>STATEMENT OF ADMITTED ASSETS</b>						
	Cash in Office	P02C1L01	P07C3L01	200	200	0	0
	Cash - Checking	P02C1L02	P07C3L02	53,585	53,585	0	0
	Cash - Deposited at Interest	P02C1L03	P07C3L03	211,269	211,269	0	0
	Bonds	P02C1L04	P07C3L04	0	0	0	0
	Stocks and Mutual Funds	P02C1L05	P07C3L05	10,265	10,265	0	0
	Mortgage Loans	P02C1L06	P07C3L06	0	0	0	0
	Real Estate	P02C1L07	P07C3L07	0	0	0	0
	Other Invested Assets	P02C1L08	P07C3L08	0	0	0	0
	Premium & Agents Balances & Installments:						
	In Course of Collection	P02C1L09a	P07C3L09a	0	0	0	0
	Deferred and Not Yet Due	P02C1L09b	P07C3L09b	0	0	0	0
	Investment Income - Current	P02C1L10	P07C3L10	441	441	0	0
	Assessments Receivable	P02C1L11	P07C3L11	0	0	0	0
	Reinsurance Recoverable on Paid Losses and LAE	P02C1L12	P07C3L12	0	0	0	0
	Electronic Data Processing Equipment	P02C1L13	P07C3L13	100	100	0	0
	Fire Dues Recoverable	P02C1L14	P07C3L14	0	0	0	0
	Reinsurance Premium Recoverable	P02C1L15	P07C3L15	0	0	0	0
	EXPENSE RELATED						
	Contingent Reinsurance Commission Receivable	P02C1L16a	P07C3L16a	0	0	0	0
	Write in 16b	P02C1L16b	P07C3L16b			0	0
	Write in 16c	P02C1L16c	P07C3L16c			0	0
	Write in 16d	P02C1L16d	P07C3L16d			0	0
	NONEXPENSE RELATED						
	Federal Income Tax Refund Receivable	P02C1L16e	P07C3L16e	0	0	0	0
	Write in 16f	P02C1L16f	P07C3L16f			0	0
	Write in 16g	P02C1L16g	P07C3L16g			0	0
	Write in 16h	P02C1L16h	P07C3L16h			0	0
	Total Assets as of 12/31/2023	P02C1L17	P07C3L19	275,860	275,860	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2023	P02C1L17	P03C1L15	275,860	275,860	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2022	P02C2L17	P03C2L15	766,533	766,533	0	0
<b>3</b>	<b>STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS</b>						
	Net Losses Unpaid as of 12/31/2023	P03C1L01	P25C5L18	3,267	3,267	0	0
	Net Losses Unpaid as of 12/31/2022	P03C2L01	P25C6L18	59,490	59,490	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2023	P03C1L02	P28C2L09	1,468	1,468	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2022	P03C2L02	P28C2L10	1,468	1,468	0	0
	Unearned Premium as of 12/31/2023	P03C1L08	P22C3L16	147,817	147,817	0	0
	Unearned Premium as of 12/31/2022	P03C2L08	P22C2L16	139,899	139,899	0	0
	Policyholders' Surplus as of 12/31/2023	P03C1L14	P05C1L07	94,170	94,170	0	0
	Policyholders' Surplus as of 12/31/2022	P03C2L14	P05C2L07	541,544	541,544	0	0
<b>4</b>	<b>STATEMENT OF OPERATIONS</b>						
	Net Premiums and Assessments Earned	P04C1L01	P22C4L16	208,832	208,832	0	0
	Net Losses Incurred	P04C1L02	P25C7L18	83,940	83,940	0	0
	Net Loss Adjusting Expenses	P04C1L03	P28C2L08	16,651	16,651	0	0
	Underwriting Expenses	P04C1L04	P28C3L08	177,657	177,657	0	0
	Net Investment Income for 2023	P04C1L07a	P24C5L09	(8,118)	(8,118)	0	0
	Net Investment Income for 2022	P04C2L07a	P24C6L09	(4,933)	(4,933)	0	0
	Net Realized Capital Gains	P04C1L07b	P29C5L999	(169,772)	(169,772)	0	0
	Net Income for 2023	P04C1L13	P05C1L02	(221,566)	(221,566)	0	0
	Net Income for 2022	P04C2L13	P05C2L02	(7,288)	(7,288)	0	0
<b>5</b>	<b>STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS</b>						
	Policyholders' Surplus 1/1/2023	P05C1L01	P05C2L07	541,544	541,544	0	0
	Net Unrealized Capital Gains (Losses)	P05C1L03	P13C7L999+ P14.3C6L999+ P19 C7L999	(224,946)	(224,946)	0	0
	Changes in Non-Admitted Assets	P05C1L04	P08C3L07	(862)	(862)	0	0



**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>6</b>	<b>STATEMENT OF CASH FLOW</b>						
	Net Premiums Collected	P06C1L01	P21C1L16	217,579	217,579	0	0
	Net Losses Paid	P06C1L02	P25C4L19c	140,163	140,163	0	0
	Net Loss Adjusting Expenses Paid	P06C1L03	P28C2L12	16,566	16,566	0	0
	Other Underwriting Expenses Paid	P06C1L04	P28C3L12	171,346	171,346	0	0
	Investment Income Received	P06C1L06a	P24C1L07	6,443	6,443	0	0
	Investment Expenses Paid	P06C1L06b	P28C4L12	14,060	14,060	0	0
	Other Income (Expense)	P06C1L07	P04C1L8e-P04C1L8D	25,740	25,740	0	0
	Policyholder Refunds (or Dividends)	P06C1L08	Calc'd below	0	0	0	0
	Policyholder Refunds (or Dividends) Incurred 12/31/2023		+P04C1L10		0		
	Policyholder Refunds (or Dividends) Accrued 12/31/2023		+P03C1L12i				
	Policyholder Refunds (or Dividends) Accrued 12/31/2022		-P03C2L12i				
	Federal Income Taxes Recovered (Paid)	P06C1L09	Calc'd below	0	0	0	0
	Federal Income Taxes Incurred for 2023		- P04C1L12		0		
	Federal Income Taxes Receivable 12/31/2023		- P02C1L16e		0		
	Federal Income Taxes Receivable 12/31/2022		+ P02C2L16e		0		
	Federal Income Taxes Payable 12/31/2023		+ P03C1L5				
	Federal Income Taxes Payable 12/31/2022		- P03C2L5				
	Proceeds Bonds Disposed	P06C1L11a	P29C4L991			0	0
	Proceeds Stocks, Mutual Funds, and ETFs Disposed	P06C1L11b	P29C4L992 to 995			0	0
	Proceeds Other Investments	P06C1L11c	P29C4L996 to 998			0	0
	Total Investment Proceeds	P06C1L11d	P29C4L992 thru L998			0	0
	Other Cash Provided	P06C1L12a thru L12d	Calc'd P3CNL31 + P07CNL46	4,545	4,545		
	Other Cash Applied	P06C1L15a thru L15d	Calc'd P3COL31 + P07COL46 - P4C1L8d				
	Net Other Cash	CALC'D	ROW 77-78	4,545	4,545	0	0
	Cash & Invested Cash as of 12/31/2022	P06C1L18a	P02C2L03.1	352,882	352,882	0	0
	Cash & Invested Cash as of 12/31/2023	P06C1L18b	P02C1L03.1	265,054	265,054	0	0
	Cash & Invested Cash as of 12/31/2022	P06C1L18a	P06C2L18b	352,882	352,882	0	0
	Change in Cash and Invested Cash 2022	P06C2L17	P06C2L18C	11,360	11,360	0	0
	Change in Cash and Invested Cash 2023	P06C1L17	P06C1L18C	(87,828)	(87,828)	0	0
<b>7</b>	<b>ANALYSIS OF ASSETS</b>						
	Cash in Checking	P07C1L02	P09C6L7	53,585	53,585	0	0
	Cash at Interest	P07C1L03	P10C6L999	211,269	211,269	0	0
	Bonds	P07C1L04	P11C9L999			0	0
	Stocks and Mutual Fund Investments	P07C1L05	P14.2C6L999	10,265	10,265	0	0
	Mortgage Loans on Real Estate	P07C1L06	P16C4L999			0	0
	Real Estate Net of Accum Dep and Encum	P07C1L07	P18C4L999			0	0
	Other Invested Assets	P07C1L08	P19C6L997			0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C1L9a+ P07C1L9b+ P07C1L11	P21C3L07	0	0	0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C4L9a+ P07C4L9b+ P07C4L11	P21C2L07	737	737	0	0
	Investment Due and Accrued	P07C2L10	P24C3L07	441	441	0	0
	Investment Income Due & Accrued as of 12/31/2022	P07C4L10	P24C4L07	608	608	0	0
	Assessments Receivable	P07C1L11	P23C7L10			0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2023	P07C1L12	P25C3L17			0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2022	P07C4L12	P25C2L17			0	0

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>8</b>	<b>ANALYSIS OF NON-ADMITTED ASSETS</b>						
	Agents Balances or Uncollected Prem on Business Written Prior to October 1	P07C2L9a+	P08C2L01	0		0	0
	Assessments Receivable (from prior to 10/1/2023)	P07C2L11	P08C2L02	0		0	0
	Furniture and Fixtures	P07C2L17	P08C2L03	260	260	0	0
	Electronic Data Processing Equipment	P07C2L13	P08C2L04	0			
	Non-Admitted Bonds	P07C2L4		0			
	Non-Admitted Stocks and Mutual Fund Investments	P07C2L5		0			
	Non-Admitted Mortgage Loans on Real Estate	P07C2L6		0			
	Non-Admitted Real Estate	P07C2L7		0			
	Non-Admitted Other Invested Assets	P07C2L8		0			
	Non-Admitted Total Invested Assets	Calc'd 124-128	P08C2L05	0		0	0
	a. WRC Reinsurance Premium Receivable	P07C2L18a	P08C2L06a	3,951	3,951	0	0
	b.	P07C2L18b	P08C2L06b			0	0
	c. Prepaid Expense	P07C2L18c	P08C2L06c		0	0	0
	d.	P07C2L18d	P08C2L06d			0	0
<b>9</b>	<b>CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS</b>						
<b>10</b>	<b>CASH DEPOSITED AT INTEREST</b>						
	Interest Received	P10C7L999	P24C1L1	6,443	6,443	0	0
	Interest Due & Accrued as of 12/31/2023	P10C8L999	P24C3L1	441	441	0	0
	Interest Due & Accrued as of 12/31/2022	P10C9L999	P24C4L1	608	608	0	0
	Interest Earned	P10C10L999	P24C5L1	6,276	6,276	0	0
<b>11</b>	<b>BONDS</b>						
<b>12</b>	<b>BOND INVESTMENT INCOME</b>						
	Total Amount Received	P12C4L999	P24C1L02			0	0
	Total Accrued Current	P12C5L999	P24C3L02			0	0
	Total Accrued Prior	P12C6L999	P24C4L02			0	0
	Net Amortization	P12C7L999 -	P24C2L02			0	0
	Total Earned	P12C8L999	P24C5L02			0	0
<b>13</b>	<b>UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN A "BBB" RATING</b>						
<b>14</b>	<b>PREFERRED STOCKS</b>						
	Market Value as of 12/31/2022	P14C5L999	P14.2C5L997			0	0
	Market Value as of 12/31/2023	P14C6L999	P14.2C6L997			0	0
	Unrealized Capital Gains (Losses)	P14C7L999	P14.2C7L997			0	0
<b>14.1</b>	<b>MUTUAL FUNDS</b>						
	Market Value as of 12/31/2022	P14.1C5L995	P14.2C5L998			0	0
	Market Value as of 12/31/2023	P14.1C6L995	P14.2C6L998			0	0
	Unrealized Capital Gains (Losses)	P14.1C7L995	P14.2C7L998			0	0
<b>14.2</b>	<b>COMMON STOCK</b>						
	Unrealized Capital Gains (Losses) for 2023	P14.2C7L999	P14.3C6L998	(224,946)	(224,946)	0	0
<b>14.3</b>	<b>STOCKS AND MUTUAL FUNDS DISPOSED OF DURING THE YEAR</b>						
<b>15</b>	<b>STOCKS AND MUTUAL FUND INVESTMENTS DIVIDEND INCOME</b>						
	Dividends Received	P15C3L999	P24C1L03			0	0
	Dividends Due and Accrued as of 12/31/2023	P15C4L999	P24C3L03			0	0
	Dividends Due and Accrued as of 12/31/2022	P15C5L999	P24C4L03			0	0
	Dividends Earned	P15C6L999	P24C5L03			0	0
<b>16</b>	<b>MORTGAGE LOANS ON REAL ESTATE</b>						
<b>17</b>	<b>MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME</b>						
	Interest Received	P17C3L999	P24C1L04			0	0
	Due or Accrued as of 12/31/2023	P17C4L999	P24C3L04			0	0
	Due or Accrued as of 12/31/2022	P17C5L999	P24C4L04			0	0
	Interest Earned	P17C6L999	P24C5L04			0	0

**2023 CROSS CHECKING  
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PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>18</b>	<b>REAL ESTATE</b>						
	2023 Depreciation on Real Estate	P18C2L999	P27C5L5d			0	0
	Rental Income Earned	P18C5L999	P24C5L05			0	0
<b>19.1</b>	<b>OTHER INVESTED ASSETS</b>						
	Interest Received	P19.1C3L999	P24C1L06			0	0
	Due or Accrued as of 12/31/2023	P19.1C4L999	P24C3L06			0	0
	Due or Accrued as of 12/31/2022	P19.1C5L999	P24C4L06			0	0
	Interest Earned	P19.1C6L999	P24C5L06			0	0
<b>20</b>	<b>PREMIUMS IN-FORCE</b>						
<b>21</b>	<b>RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN</b>						
	Premium & Assessments Written	P21C4L07	P22C1L07	353,108	353,108	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2022	P21C2L15	P03C2L09- P07C5L15	(4,043)	(4,043)	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2023	P21C3L15	P03C1L09- P07C1&C2L15	(3,951)	(3,951)	0	0
	Total Reinsurance Ceded	P21C4L15	P22C1L15	136,358	136,358	0	0
	Net Premiums & Assessments Received	P21C1L16	P06C1L01	217,579	217,579	0	0
	Net Premiums & Assessments Written	P21C4L16	P22C1L16	216,750	216,750	0	0
<b>22</b>	<b>NET PREMIUMS AND ASSESSMENTS EARNED</b>						
<b>23</b>	<b>NET ASSESSMENT INCOME AND RECEIVABLE</b>						
<b>24</b>	<b>NET INVESTMENT INCOME EARNED</b>						
	Investment Expenses for 2023	P24C5L08	P28C3L08	14,394	14,394	0	0
<b>25</b>	<b>NET LOSSES INCURRED</b>						
	Direct Losses Unpaid as of 12/31/2023	P25C5L07	P26C4L07	145,800	145,800	0	0
	Reinsurance Recov on Unpaid Losses as of 12/31/2023	P25C5L15	P26C4L15	142,533	142,533	0	0
	Reinsurance Recoverable LAE as of 12/31/2023	P25C3L16	P28C2L11b	0	0	0	0
	Reinsurance Recoverable LAE as of 12/31/2022	P25C2L16	P28C2L11c	0	0	0	0
<b>26</b>	<b>NET LOSSES UNPAID</b>						
<b>27-28</b>	<b>NET EXPENSES INCURRED</b>						
	Depreciation Expense - LAE	P27C2L5d+ P28C2L6f+ P28c2L6g	P28C2L11a	85	85	0	0
	Depreciation Expense - Underwriting	P27C3L5d+ P28C3L6f+ P28C3L6g	P28C3L11a	679	679	0	0
	Depreciation Expense - Investment	P27C4L5d+ P28C4L6f+ P28C4L6g	P28C4L11a	85	85	0	0
	<b>2023 EXPENSE RELATED ACCRUALS</b>						
	<b>Assets</b>						
	Fire Dues	P07C1L14		0			
	Write-Ins						
	Contingent Reins Comm Recvble	P07C116a		0			
	Write-in 16b	P07L16b					
	Write-in 16c	P07L16c					
	Write-in 16d	P07C1L16d					
	<b>Non-Admitted Write-Ins</b>						
	c. Prepaid Expense	P07C1L18c					
	Write-in 18d	P07C1L18d					
	<b>Liabilities</b>						
	Commissions Payable	P3C1L3		4,179			
	Fire Dues Payable	P3C1L4		258			
	Interest Unpaid	P3C1L7					
	Payroll Tax Payable	P3C1L11		464			
	Write-Ins						
	Accounts Payable	P3C1L12a		0			
	Accrued Property Taxes	P3C1L12b		22			
	Return Commissions Due Reinsurers	P3C1L12c					
	Write-in 12d	P3C1L12d					
	Write-in 12e	P3C1L12e					
	Investment Accruals	P28C4L9		0			
	Total 2023 Underwriting Accruals		P28C3L9	4,923	4,923	0	0

**2023 CROSS CHECKING  
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PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>2022 EXPENSE RELATED ACCRUALS</b>							
Assets							
	Fire Dues	P07C4L14		0			
Write-Ins							
	Contingent Reins Comm Recvble	P07C4L16a		(2,441)			
	Write-in 16b	P07C4L16b					
	Write-in 16c	P07C4L16c					
	Write-in 16d	P07C4L16d					
Non-Admitted Write-Ins							
	c. Prepaid Expense	P07C4L18c		(2,979)			
	Write-in 18d	P07C4L18d					
Liabilities							
	Commissions Payable	P3C2L3		3,869			
	Fire Dues Payable	P3C2L4		107			
	Interest Unpaid	P3C2L7					
	Payroll Tax Payable	P3C2L11		464			
Write-Ins							
	Accounts Payable	P3C2L12a		0			
	Accrued Property Taxes	P3C2L12b		22			
	Return Commissions Due Reinsurers	P3C2L12c					
	Write-in 12d	P3C2L12d					
	Write-in 12e	P3C2L12e					
	Investment Accruals	P28C4L10		(249)			
	Total 2022 Underwriting Accruals		P28C3L10	(709)	(709)	0	0
<b>29 NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS</b>							
<b>30 POLICIES AND RISKS IN-FORCE</b>							
<b>35 RATIO ANALYSIS</b>							
	Direct Premium/Assessments Written	P35C1L01	P22C1L07	353,108	353,108	0	0
	Direct Premium/Assessments Earned	P35C1L02	P22C4L07	346,728	346,728	0	0
	Reinsurance Ceded	P35C1L03	P22C1L15	136,358	136,358	0	0
	Direct Losses Incurred	P35C1L04	P25C7L07	303,513	303,513	0	0
	Direct LAE Incurred	P35C1L05	P28C2L08+	16,651	16,651	0	0
			P27C2L1b				
	Direct Other Underwriting Expenses Incurred	P35C1L06	P28C3L08+	180,269	180,269	0	0
			P27C2L2c				
	Total Expenses for 2023	P35C1L07	P28C5L08	208,702	208,702	0	0
	Net Investment Income for 2023	P35C1L08	P24C5L09	(8,118)	(8,118)	0	0
	Surplus as of 12/31/2023	P35C1L09	P03C1L14	94,170	94,170	0	0
	Cash and Investments as of 12/31/2022	P35C1L10	P02C2L08.1	757,865	757,865	0	0
	Cash and Investments as of 12/31/2023	P35C1L11	P02C1L08.1	275,319	275,319	0	0
	Premium/Assessments Written Net	P35C2L01	P22C1L16	216,750	216,750	0	0
	Premium/Assessments Earned Net	P35C2L02	P22C4L16	208,832	208,832	0	0
	Net Losses Incurred	P35C2L04	P25C7L18	83,940	83,940	0	0
	Net Loss Adjustment Expenses Incurred	P35C2L05	P28C2L08	16,651	16,651	0	0
	Other Underwriting Expenses Net	P35C2L06	P28C3L08	177,657	177,657	0	0
	Total Expenses for 12/31/2022	P35C3L07	P28C6L08	194,198	194,198	0	0
	Net Investment Income for 12/31/2022	P35C3L08	P24C6L09	(4,933)	(4,933)	0	0
	Policyholders' Surplus as of 12/31/2022	P35C3L09	P03C2L14	541,544	541,544	0	0
	Cash and Investments as of 12/31/2022	P35C3L11	P35C1L10	757,865	757,865	0	0

Insurance Company	<b>NEW HOPE MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**2023 CROSS CHECKING  
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	Direct Premium Written to 12/31/2023 Policyholders' Surplus	P35C1L12	P35C1L01/ P35C1L09	374.97%	374.97%	0	0
	Change in Net Writings in 2023	P35C1L13	(P35C1L01- P35C3L01)/ P35C3L01	4.84%	4.84%	0	0
	Direct Loss and LAE Ratio to Earned for 2023	P35C1L14	(P35C1L04+ P35C1L05)/ P35C1L02	92.34%	92.34%	0	0
	Direct Underwriting Expense to Written for 2023	P35C1L15	P35C1L06/ P35C1L02	51.05%	51.05%	0	0
	Direct Combined Ratio for 2023	P35C1L16	P35C1L14+ P35C1L15	143.39%	143.39%	0	0
	Reinsurance Ratio for 2023	P35C1L17	P35C1L03/ P35C1L01	38.62%	38.62%	0	0
	Total Expense Ratio for 2023	P35C1L18	P35C1L07/ P35C1L01	59.10%	59.10%	0	0
	Average Investment Return for 2023	P35C1L19	(P35C1L08/ ((P35C1L10+ P35C1L11)/2))	-1.57%	-1.57%	0	0
	Net Premium Written to Surplus for 2023	P35C2L12	P35C2L01/ P35C1L09	230.17%	230.17%	0	0
	Net Loss and LAE Ratio to Net Earned for 2023	P35C2L14	(P35C2L04+ P35C2L05)/ P35C2L02	48.17%	48.17%	0	0
	Net Underwriting Expense to Net Written As of 12/31/2023	P35C2L15	P35C2L06/ P35C2L01	81.96%	81.96%	0	0
	Combined Ratio for 2023	P35C2L16	P35C2L14+ P35C2L15	130.13%	130.13%	0	0
	Direct Premium Written to Surplus for 2022	P35C3L12	P35C3L01/ P35C3L09	62.19%	62.19%	0	0
	Change in Net Writings for 2022	P35C3L13	(P35C3L01- P35C5L01)/ P35C5L01	0.00%	0.00%	0	0
	Direct Loss and LAE Ratio to Earned for 2022	P35C3L14	(P35C3L04+ P35C3L05)/ P35C3L02	24.38%	24.38%	0	0
	Direct Underwriting Expense to Written for 2022	P35C3L15	P35C3L06/ P35C3L01	53.37%	53.37%	0	0
	Direct Combined Ratio for 2022	P35C3L16	P35C3L14+ P35C3L15	77.75%	77.75%	0	0
	Reinsurance Ratio for 2022	P35C3L17	P35C3L03/ P35C3L01	33.65%	33.65%	0	0
	Total Expense Ratio for 2022	P35C3L18	P35C3L07/ P35C3L01	57.66%	57.66%	0	0
	Average Investment Return for 2022	P35C3L19	P35C3L08/ ((P35C3L10+ P35C3L11)/2))	-0.63%	-0.63%	0	0
	Net Premium Written to Surplus for 2022	P35C4L12	P35C4L01/ P35C3L09	41.27%	41.27%	0	0
	Net Loss and LAE Ratio to Net Earned for 2022	P35C4L14	(P35C4L04+ P35C4L05)/ P35C4L02	24.38%	24.38%	0	0
	Net Underwriting Expense to Net Written for 2022	P35C4L15	P35C4L06/ P35C4L01	53.37%	53.37%	0	0
	Combined Ratio for 2022	P35C4L16	P35C4L14+ P35C4L15	113.56%	113.56%	0	0