

Green County Mutual Insurance
326 6th St
Monroe WI 53566

Kristin Forsberg
Wisconsin Insurance Department
121 E. Wilson Street
Madison, WI 53703

November 7th, 2023

Re: Application for Conversion to a Chapter 611 Mutual Insurance Corporation.

Dear Ms. Forsberg,

Green County Mutual Insurance Company (GCMIC) (Company) wishes to change its organizational form from a town mutual insurance company organized under ch. 612 to a domestic mutual insurance corporation organized under ch. 611. Enclosed are two copies of the Conversion Plan adopted by the GCMIC board of Directors and related materials. The materials are noted for your convenience with statutory references as follows:

<u>Tab</u>	<u>Wis Stats.</u>
1. Conversion Plan	612.13 (1)
2. Proposed Directors with addresses and occupations, Proposed Officers	611.13(2)(b)
3. Last 3 years annual statements	611.13(2)(b)
4. Restated Articles of Incorporation and Restated Bylaws	611.13(2)(c)
5. Agreements with directors relating to the corporation	611.13(2)(d)
6. Proposed Compensation of directors and officers	611.13(2)(f)
7. Business Plan	611.13(2)(j)
8. Projected 5-year operating results	611.13(2)(k)
9. Surplus	611.13(2)(l)
10. Board Resolution	
11. Proposed Policyholder Special Meeting Invitation	
12. Proposed Summary of Plan of Conversion	
13. Proposed report of Special Meeting Vote	

The following subsections of 611.13(2), Stats., do not apply to GCMIC's conversion:

- e. Expenses will be paid out of the current operating funds. (See Conversion plan)
- g. There are no securities. Information on solicitation of applications is found in the Business Plan.
- h. There are no stock subscriptions or mutual bonds

GCMIC would like an effective date of January 1, 2024, for the change in corporate form. The conversion is subject to policyholder approval as well as OCI approval. Once the OCI has approved, GCMIC must give policyholders a thirty-day notice of the special meeting to vote on the conversion plan.

Should you need additional information to complete your review please contact me.

Sincerely,



Craig Shager,
General Manager,
Green County Mutual Insurance Company