

[Bloomington Letterhead]

[●], 2023

TO: All Policyholders of Bloomington Farmers Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – [●], 2023 – Conversion to Chapter 611 mutual insurance company

**NOTICE IS HEREBY GIVEN THAT** a Special Meeting of the Bloomington Farmers Mutual Insurance Company (“Bloomington”) policyholders will be held on October 25, 2023 at 7:00 p.m., at The Legion Hall, 122 Congress St., Bloomington, WI 53804, to discuss and to vote on the proposed conversion of Bloomington into a mutual insurance corporation organized under Chapter 611 of Wisconsin Statutes (the “Conversion”) in accordance with the plan of conversion approved by the Bloomington Board of Directors August 30, 2023, (the “Plan of Conversion”) through consideration of the following resolutions:

RESOLVED, that after review and discussion of the Conversion pursuant to the Plan of Conversion, the members of Bloomington hereby adopt and approve the Conversion pursuant to the Plan of Conversion and authorize Bloomington’s Board of Directors and officers to take any remaining actions necessary to effectuate the Conversion.

BE IT FURTHER RESOLVED, the articles of incorporation and bylaws of Bloomington shall be amended and restated in the form presented to the members, effective as of January 1, 2024; and

BE IT FURTHER RESOLVED, the following individuals shall be elected as directors of the Board of Directors of Bloomington effective as of January 1, 2024: Daniel Fenske, Greg Gonnering, Connie Weber, Danielle Loeffler, Michael Breuer (Board Secretary/Treasurer), Gunnar Renner and Matthew Vogt.

The Conversion will facilitate the affiliation of Bloomington with Mt. Morris Mutual Insurance Company, a Wisconsin domestic mutual insurance corporation (“Mt. Morris”). The Board of Directors of Bloomington recommends that you vote “YES” on the policyholder resolution to approve the Conversion. Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

All Bloomington policyholders have a right to vote on the Conversion under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting or by completing and returning the enclosed Policyholder Resolution Ballot.

Enclosed with this correspondence is a Summary of the Plan of Conversion and Policyholder Resolution Ballot. **Please review these materials and return this ballot as instructed below no later than [●], 2023.**

The Plan of Conversion was filed by Bloomington with the Office of the Commissioner of Insurance on [●], 2023. Pursuant to Wisconsin law, the parties obtained the Commissioner’s approval of the Plan of Conversion prior to it being submitted to a vote of the policyholders. The Commissioner approved the Conversion on [●], 2023.

A complete copy of the Plan of Conversion is available for your inspection, if you wish, during business hours at the office of Bloomington. You may also contact us by phone at (608) 994-2683 or email at [bthornton@bfmic.net](mailto:bthornton@bfmic.net) by [●], 2023, if you prefer that we email or mail you the meeting materials or a paper copy of the Plan of Conversion. Please call if you have any questions about the Conversion or the Special Meeting.

**Your vote is important. Even if you plan to attend the Special Meeting, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. We hope to see you on October 25, 2023 at 7:00 p.m., at The Legion Hall, 122 Congress St., Bloomington, WI 53804.**

**Please note, all mailed ballots must be returned by [●], 2023, at [●] p.m. Please be sure to return your ballot by mail (in the enclosed envelope) or email to [●]. You may also vote in person at the Special Meeting.**

By Order of the Board of Directors

[ ], Wisconsin [●], 2023

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[ ], Secretary