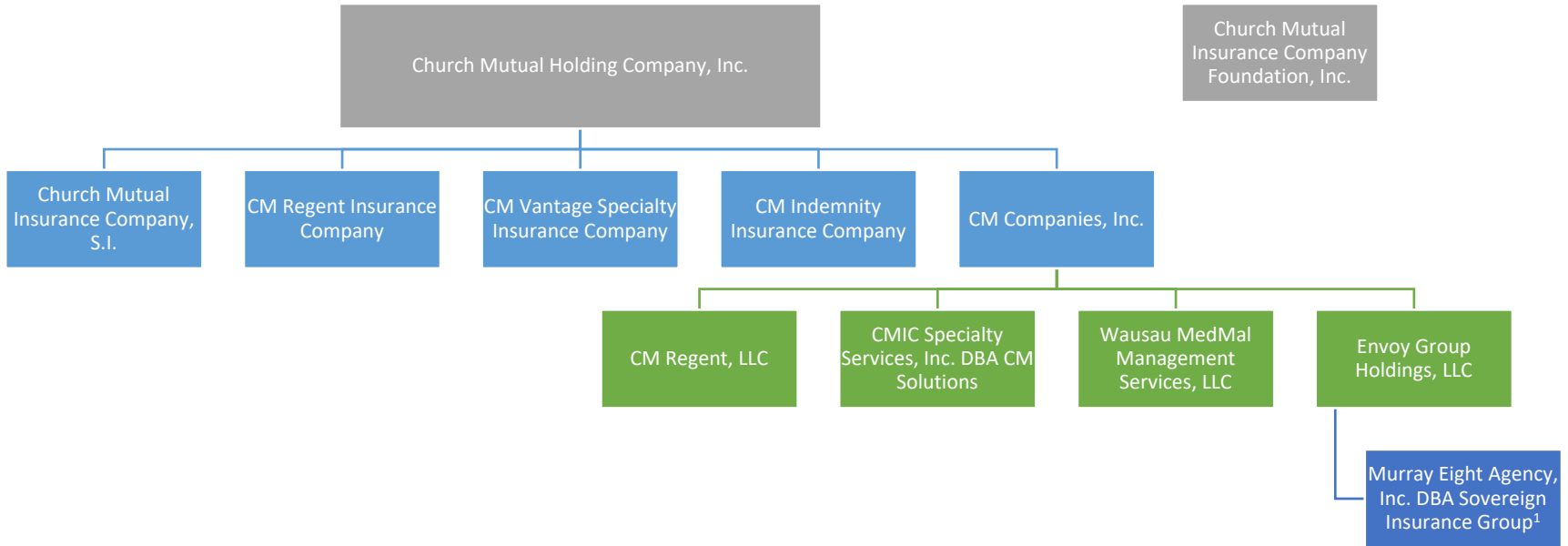


### Current CMHC Structure



<sup>1</sup>Envoy Group Holdings, LLC has a majority ownership.