
In the Matter of:**Proposed Decision****The Acquisition of Control of
Common Ground Healthcare
Cooperative by CareSource**

Petitioner.

OCI Case No. 24-C46047

Amy J. Malm, Hearing Examiner, Presiding
Administrator, Division of Financial Regulation
Office of the Commissioner of Insurance
101 E. Wilson St
Madison, WI 53703

APPEARANCES**For the Office of the Commissioner of Insurance:**

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* Mr. Risku appeared at the hearing as an officer of CareSource, and not as legal counsel representing CareSource in the hearing.

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PRELIMINARY

Pursuant to a Notice of Hearing dated November 19, 2024, a hearing was held by teleconference on or about 10:00 a.m. on December 16, 2024, to determine whether the Petitioners' application for approval of the plan for acquisition of control should be granted. Based on the record, the Hearing Examiner makes the following:

PROPOSED FINDINGS OF FACT

(1) The Petitioner, CareSource, a Ohio nonprofit corporation, located at 230 North Main Street, Dayton, OH 45402.

(2) Common Ground Healthcare Cooperation. the Domestic Insurer, located at 300 N. Executive Dr., Brookfield, WI 53005.

(3) The Petitioner filed with the Office of the Commissioner of Insurance an application for approval of the acquisition of Common Ground Healthcare Cooperative.

(4) The Petitioner was served with a Notice of Hearing.

(5) The Petitioners fulfilled the filing requirements of s. Ins 40.02, Wis. Adm. Code.

(6) The plan will not violate the law or be contrary to the interests of the insureds of Common Ground Healthcare Cooperative.

(7) After the acquisition of control of Common Ground Healthcare Cooperative, the company will be able to satisfy the requirements for the issuance of a license to write the lines of insurance for which it is presently licensed.

(8) The effect of the acquisition of control will not be to create a monopoly or substantially to lessen competition in any type or line of insurance in Wisconsin.

(9) The financial condition of CareSource is not likely to jeopardize the financial stability of Common Ground Healthcare Cooperative, or to prejudice the interests of its Wisconsin policyholders.

(10) There are no plans or proposals to liquidate the domestic insurer, Common Ground Healthcare Cooperative, to sell its assets (other than investment portfolio transactions in the ordinary course of business), or to consolidate or merge it with any person or make any other material change in its business or corporate structure other than as described in the plan.

(11) The competence and integrity of the persons who will control the operation of the domestic insurer, Common Ground Healthcare Cooperative, are such that it will be in the interest of the policyholders and the public to permit the acquisition of control.

PROPOSED CONCLUSION OF LAW

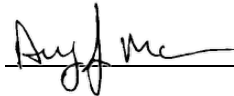
(12) The proposed findings of fact set forth above establish that the requirements of s. 617.11 and ch. 227 and 617, Wis. Stat., and ch. Ins 40, Wis. Adm. Code, have been satisfied and approval of the plan should be granted.

PROPOSED ORDER

NOW, THEREFORE, based upon the findings of fact and conclusion of law, I hereby recommend that:

(12) The Petitioners' request for approval of the plan for acquisition of control should be approved.

Dated at Madison, Wisconsin, this 16th day of December, 2024.



Amy J. Malm
Hearing Examiner