
In the Matter of:**PROPOSED DECISION****The Acquisition of Control of Community
Care, Inc. and Community Care Health
Plan, Inc. by CareSource**

Petitioner.

OCI Case No. 26-C46938
OCI Case No. 26-C46941

Amy J. Malm, Hearing Examiner, Presiding
Administrator, Division of Financial Regulation
Office of the Commissioner of Insurance
101 E. Wilson St
Madison, WI 53703

APPEARANCES**For the Office of the Commissioner of Insurance:**

Mark McNabb
Company Licensing and Analytics Supervisor
Office of the Commissioner of Insurance
101 E. Wilson St
Madison, WI 53703

Christopher Martin
Domestic Licensing Specialist
Office of the Commissioner of Insurance
101 E. Wilson St
Madison, WI 53703

For the Petitioner:

Cathy Mahaffey
President, Wisconsin Market
CareSource
230 North Main Street
Dayton, Ohio 45402

Alexander J. Miller
VP, Financial Planning & Business Development
CareSource
230 North Main Street
Dayton, Ohio 45402

Jeffrey Cahill
Senior Director, Finance Business Development
CareSource
230 North Main Street
Dayton, Ohio 45402

Daniel M. Risku*
VP, Deputy General Counsel
CareSource
230 North Main Street
Dayton, Ohio 45402

Vincent Daniele*
Associate General Counsel
CareSource

230 North Main Street
Dayton, Ohio 45402

William J. Toman (External Legal Counsel)
Jeremy J. Wodajo (External Legal Counsel)
Quarles & Brady LLP
33 East Main Street, Suite 900
Madison, WI 53703

* Daniel M. Risku and Vincent Daniele are appearing at the hearing as representatives of CareSource, but not as legal counsel representing CareSource in the hearing.

For the Domestic Insurer:

Kenneth Munson
Chief Executive Officer
Community Care, Inc.
205 Bishops Way
Brookfield, WI 53005
Kenneth.Munson@communitycareinc.org

Bruce G. Arnold, Esq. (External Legal Counsel)
Partner
Husch Blackwell LLP
511 North Broadway, Suite 1100
Milwaukee, WI 53202-5502
bruce.arnold@huschblackwell.com

Peggy Barlett (External Legal Counsel)
Senior Counsel
Husch Blackwell LLP
33 East Main Street, Suite 300
Madison, WI 53703
Peggy.Barlett@huschblackwell.com

PRELIMINARY

Pursuant to a Notice of Hearing dated March 2, 2026, a hearing was held by teleconference on or about 11:00 a.m. on March 12, 2026, to determine whether the Petitioners' application for approval of the plan for acquisition of control should be granted. Based on the record, the Hearing Examiner makes the following:

PROPOSED FINDINGS OF FACT

(1) The Petitioner, CareSource, a Ohio nonprofit corporation, located at 230 North Main Street, Dayton, OH 45402.

(2) Community Care, Inc. and Community Care Health Plan, Inc., the Domestic Insurers, each located at 205 Bishops Way, Brookfield, WI 53005.

(3) The Petitioner filed with the Office of the Commissioner of Insurance an application for approval of the acquisition of Community Care, Inc and Community Care Health Plan, Inc.

(4) The Petitioner was served with a Notice of Hearing.

(5) The Petitioners fulfilled the filing requirements of s. Ins 40.02, Wis. Adm. Code.

(6) The plan will not violate the law or be contrary to the interests of the insureds of Community Care, Inc and Community Care Health Plan, Inc.

(7) After the acquisition of control of Community Care, Inc and Community Care Health Plan, Inc., the companies will be able to satisfy the requirements for the issuance of a license to write the lines of insurance for which they are presently licensed.

(8) The effect of the acquisition of control will not be to create a monopoly or substantially to lessen competition in any type or line of insurance in Wisconsin.

(9) The financial condition of CareSource is not likely to jeopardize the financial stability of Community Care, Inc and Community Care Health Plan, Inc., or to prejudice the interests of their Wisconsin policyholders.

(10) There are no plans or proposals to liquidate the domestic insurers, Community Care, Inc and Community Care Health Plan, Inc., to sell their assets (other than investment portfolio transactions in the ordinary course of business), or to consolidate or merge them with any person or make any other material change in their business or corporate structure other than as described in the plan.

(11) The competence and integrity of the persons who will control the operation of the domestic insurers, Community Care, Inc and Community Care Health Plan, Inc., are such that it will be in the interest of the policyholders and the public to permit the acquisition of control.

PROPOSED CONCLUSION OF LAW


(12) The proposed findings of fact set forth above establish that the requirements of s. 617.11 and ch. 227 and 617, Wis. Stat., and ch. Ins 40, Wis. Adm. Code, have been satisfied and approval of the plan should be granted.

PROPOSED ORDER

NOW, THEREFORE, based upon the findings of fact and conclusion of law, I hereby recommend that:

(13) The Petitioners' request for approval of the plan for acquisition of control should be approved.

Dated at Madison, Wisconsin, this 12th day of March, 2026.



Amy J. Malm
Hearing Examiner