

February 13, 2026

Via OCI Online Application

The Hon. Nathan Houdek, Commissioner
Office of the Commissioner of Insurance
State of Wisconsin
101 East Wilson Street
Madison, WI 53703

RE: Form A Statement Regarding the Acquisition of Control of Ambac Assurance Corporation (NAIC No. 18708) (the "Application")

Dear Commissioner Houdek:

Pursuant to section 611.72 of the Wisconsin Statutes, and related regulations and instructions, and as legal counsel for Brookfield Corporation and its subsidiaries ("Brookfield") we are pleased to submit the above-referenced Form A Statement with respect to Ambac Assurance Corporation (NAIC No. 18708) (the "Domestic Insurer").

In connection therewith, we have uploaded or otherwise addressed the following documents, materials and information which are identified on the online Application for Change in Control of a Domestic Company:

1. Transmittal Letter – Uploaded
2. Designation of Registered Agent – Uploaded
3. Proposed Directors and Officer Biographicals – Uploaded (Confidential)
4. Corporate Incorporation Articles & Bylaws, and Director & Officer Biographicals – Uploaded
5. Proposed Articles and Bylaws – Uploaded
6. Agreements with Incorporator or Proposed Director or Officer – Uploaded
7. Amount and Source of Funding – Uploaded
8. Proposed Compensation of Directors and Officers – Uploaded
9. Plan for Solicitation – Uploaded (Confidential)
10. Non-Policy Forms – None (not required)
11. Proposed Capital and Initial Surplus – Uploaded
12. Business Plan (Non-HMO and Non-LSHO) – Uploaded (Confidential)
13. Business Plan (HMO) – Not applicable
14. Business Plan (LSHO) – Not applicable
15. Affiliated Organizations – Uploaded
16. Financial Forecast – Uploaded (Confidential)
17. Statement of Fraternal Activities – Not applicable

18. Supporting Document – Uploaded Form A Statement Regarding the Acquisition of Control of or Merger with a Domestic Insurer - Ambac Assurance Corporation

Certain uploaded items to this Application contain confidential information that could put Brookfield at a competitive disadvantage if it were to become known by the public. Brookfield takes reasonable efforts to keep this information confidential. Accordingly, the items identified as “Confidential” above and uploaded as confidential on the website include information that constitutes a “trade secret” under Section 134.90(1)(c), because it “derives independent economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use” and because the information “is the subject of efforts to maintain its secrecy that are reasonable under the circumstances.” As you are aware, trade secrets are exempt from the public records law under Section 19.36(5), Wis. Stat. and Wis. Admin. Code § Ins 6.13(2). Additionally, OCI may withhold this information from disclosure under Section 601.465(1m)(a), Wis. Stat. and Wis. Admin. Code § Ins 40.05. We request that you do not make these confidential items public, and that you inform Brookfield of any request for such exhibits such that it may assert its rights to protect this confidential information. Additionally, the biographical affidavits listed as Item 3 are submitted subject to a request for confidential treatment under Section 601.465, Wis. Stat.

Brookfield has delivered a copy of the Form A to the Domestic Insurer, as required by Wis. Admin Code § Ins 40.02(1)(b)1, by delivering an electronic copy of this letter and the Form A today.

Brookfield would prefer to consummate the transaction that is the subject of this Application as soon as is reasonably possible. We look forward to working with your staff to meet that objective.

Brookfield and its counsel would be pleased to meet electronically or in person with you and your staff to discuss this Application at your convenience.

Should you require additional information, or have any questions regarding this filing, please do not hesitate to contact me.

Sincerely,



Morgan J. Tilleman

cc: Kathy Sarpash, Brookfield Corporation
Todd E. Freed, Skadden, Arps, Slate, Meagher & Flom LLP
Lara M. Zaitzeff, Skadden, Arps, Slate, Meagher & Flom LLP