

WAIVER

In the Matter of the Acquisition of Control of
Ambac Assurance Corporation, the "Domestic Insurer"

by

American Acorn Corporation (American Acorn),
American Acorn Holdings LLC,
Oaktree Opportunities Fund XII Holdings (Delaware), L.P.,
Oaktree Fund GP, LLC, Oaktree Fund GP I, LP,
Oaktree Capital I GP, LLC, Oaktree Capital Holdings, LLC,
Oaktree Capital Group Holdings, LP,
Oaktree Capital Group Holdings GP, LLC, Bruce Karsh,
Howard Marks, and Sheldon Stone

Petitioner.

OCI Case No. 25-C46550

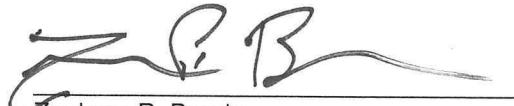
WAIVER OF RIGHT TO OBJECT

Petitioners, American Acorn Corporation (American Acorn), American Acorn Holdings, LLC, Oaktree Opportunities Fund XII Holdings (Delaware), L.P., Oaktree Fund GP, LLC, Oaktree Fund GP I, LP, Oaktree Capital I GP, LLC, Oaktree Capital Holdings, LLC, Oaktree Capital Group Holdings, LP, Oaktree Capital Group Holdings GP, LLC, Bruce Karsh, Howard Marks, and Sheldon Stone, hereby waive any right to file objections under Chapter 227, Wisconsin Statutes, to the proposed Findings of Fact, Conclusions of Law and Proposed Order, and to entry of a Final Decision and Order in accordance with the Proposed Decision.

Dated this 24th day of September 2025.

American Acorn Corporation (American Acorn)
American Acorn Holdings LLC
Oaktree Opportunities Fund XII Holdings (Delaware), L.P.
Oaktree Fund GP, LLC
Oaktree Fund GP I, LP
Oaktree Capital I GP, LLC
Oaktree Capital Holdings, LLC
Oaktree Capital Group Holdings, LP
Oaktree Capital Group Holdings GP, LLC
Bruce Karsh
Howard Marks
Sheldon Stone

By their duly authorized legal representative:



Zachary P. Bemis
Attorney
Godfrey & Kahn, S.C.

Attest:



M. Parker Conover
Attorney
Godfrey & Kahn, S.C.